

NEXT GENERATION PROPHETIC MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1162007

NEXT GENERATION PROPHETIC MINISTRY
KEMP HOUSE
152 – 160 CITY ROAD
LONDON
EC1V 2NX

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NEXT GENERATION PROPHETIC MINISTRY

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity, Next Generation Prophetic Ministry with charity number 1162007.

The Trustees of the charity are: Rev Joseph Amoateng
Miss Denise Ward
Avia Corbett

The principal address of the charity is : Kemp House,
152 – 10 City Road
London EC1V 2NX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 4th June 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services throughout the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also held several conferences during the year in which individuals came from all around the community to attend. Due to the pandemic this was all held online. This has produced good results in reaching and helping members of the community. The organisation continues to air its television programs regularly on Christian television. The organisation supports a branch church in Ghana that it is connected to.

FINANCIAL REVIEW

The income of the charity is above £51,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and hosting the church events. The charity has set up a monthly repayment plan to pay back all outstanding loans.

FUTURE PLANS

The organisation is a going concern. It plans to continue hosting its television programs on Christian television as a way of effectively reaching the community with the Christian message. This will be supported by its regular worship services.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8th September 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
NEW GENERATION PROPHETIC MINISTRY

I report on the accounts of the church for the year ended 31st March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

NEXT GENERATION PROPHETIC MINISTRY

ACCOUNTS FOR THE YEAR ENDED 31st March 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Tithes and Offerings	51455	64163
Interest	0	0
Gift Aid	0	0
Total Receipts	51455	64163
Direct Charitable Expenditure		
Professional fees	1569	
Accounting services	410	890
Refreshments	1458	1533
Church Events	2611	7461
Music services	1733	5935
Church Rent	11739	4445
Office expenses	507	1101
Pastoral services	0	617
Telephone & Internet	300	1480
Stationary	282	129
Bank	55	6
Advertising & Printing	3145	2699
Transport	4618	2144
Insurance	221	1264
Television & Radio programs	3660	3130
Media services	1211	2026
Ministry expenses	3655	50
Repairs and Renewals	1843	0
Welfare	615	1571
Travel and Substintence	1432	1170
	41064	37651
Other Expenditure		
Equipment		2485
Admin/Reception costs	1263	3015
Mission	6673	20036
Benevolent giving	437	437
Instruments	1592	
Storage costs	0	721
	9965	26694
Total Payments	51029	64345
Net Receipts/(Payments) for the year	426	-182
Cash Funds brought forward	239	421
Cash Funds at the end of the year	665	239

NEXT GENERATION PROPHETIC MINISTRY

2 Statements of Assets and Liabilities at 31st March 2022

Monetary Assets

Cash Funds

Unrestricted Funds

	£/2022	£/2021
	£	
Cash in bank	607	239
Petty Cash	58	0

Total Cash Funds

665	239
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Equipments	4167	5209
Fixtures & Fittings	311	389
Instruments	1524	313
Vehicle	5734	7168
	<u>11736</u>	<u>13079</u>

Liabilities

Bookkeeping	360	300
Loan	31330	31330

These accounts were approved by the trustees and signed on their behalf by:

Rev Joseph Amoateng

NEXT GENERATION PROPHETIC MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated on 20% reducing balance method on all assets.