

**Registered Charity No. 1162002**

**Company Registration No. 6801476 (England and Wales)**

**MAXABILITY**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**



**MAXABILITY**  
**COMPANY INFORMATION**

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<b>Directors and Trustees</b>	Mrs A Woolf Dr R G Hacksley Dr R Mapleston Ms C Rubens
<b>Registered Charity number</b>	1162002
<b>Company number</b>	6801476
<b>Registered office</b>	Flightways Resource Centre 1 The Concourse London NW9 5UX



**MAXABILITY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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# **MAXABILITY**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2024**

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The Directors, who also act as trustees, present their report and the financial statements of the Company for the year ended 30 June 2024.

#### **Principal activity**

The principal activity of the Company continued to be that of raising and providing funds for the benefit of physically and learning disabled or disadvantaged adults and young people residing in North London. Funds are donated by various charitable originations and at a series of classical chamber music concerts.

#### **History**

The company is governed by its Articles of Association which was formally adopted by the Directors on 16 February 2015. On 4 June 2015 the company was entered onto the Register of Charities (number 1162002).

On 6 July 2015 a meeting of directors agreed that the charity should merge with Barnet Disabled for Independence with Support in the Community ('BDISC') (charity no. 1141480). On 7 August 2015 BDISC was removed from the Register of Charities and its assets and liabilities were amalgamated into Maxability on 9 October 2015. To facilitate the process, the year end of the company was changed to 30 June.

#### **Risk Management**

The trustees have examined the major strategic, business and operational risks which the Company faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

#### **Aims and Objectives**

The aims and objectives of the Company are:

To provide for the relief of need of disabled persons for the public benefit, including but not limited to:

1. Providing services and support for the social, spiritual, physical and mental wellbeing of disabled people;
2. Providing facilities for the recreation, training and education of disabled people residing in North London; and
3. Promoting independent living among disabled people, including by advocating for social inclusion and equality and developing and providing opportunities for disabled people to engage in economic activity.



# **MAXABILITY DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2024**

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## **How Our Activities Deliver Public Benefit**

All of our classes are intended to be open to all, including those who consider themselves to be disabled or disadvantaged in any way whatsoever.

The classes take place in the Flightways Resource Centre on the Grahame Park Estate in Edgware. At present, London Borough of Barnet has given us permission to use our space in Flightways and have agreed to provide basic services during its use by Maxability.

Maxability runs courses in ceramics: These aim to provide new skills and promote psychological wellbeing. As from July 2023, 15 classes run each week. Ceramics courses are divided into the following classes:

- Inclusive ceramics classes primarily for physically and learning disabled adults as well as non-disabled adults, take place on Monday morning and afternoons, Tuesday mornings and afternoons, Wednesday mornings and Thursday mornings and afternoons, some students are accompanied by their own specialist carers.
- General admission courses are held on Monday evenings, Wednesday evenings, Friday mornings and afternoons and Saturday mornings and afternoons for adults living locally.
- Ceramic classes for disabled or disadvantaged young people are held on Thursdays after school, and Wednesday afternoons.

Friday courses are offered for the general public. These take place in response to the Regeneration Team at Grahame Park. The basic cost of these courses is met by Barnet & Southgate College. Wednesday and Saturday classes are provided through Learn Harrow at a subsidised rate.

There are up to 10 people on each course due to space constraints.

The City Bridge Trust, the Hadley Trust, the Ladbroke's Coral Trust, the John Horseman Trust, the Lilian and Joseph Sully Foundation, the Nagle Family Foundation, Big Give Trust, Worshipful Company of Basketmakers and other anonymous donors awarded Maxability grants to promote and subsidise these classes. Accordingly, modest fees for these classes, proportionate to disability benefits, are charged.

Maxability provided its first artist in residence programme this year for one artist, made possible by a donation from the Bruce Wake Charitable Trust.



# **MAXABILITY**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2024**

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#### **Plans for Future Periods**

Maxability will continue to encourage choice, independence and equality; supporting the inclusion of people with disabilities in a society where diversity is the norm, and ordinary people such as pensioners. In the furtherance of these aims it will continue to provide services which support disabled people to take an active and inclusive role in their local communities. We are also developing our relationships with other charitable arts organisations with the aim of creating new co-production opportunities in the future. Further meetings will be held to discuss how Maxability and other organisations can work together on producing new, joint services.

Maxability is focused on securing core costs for the next two-to-three years' delivery, to create greater sustainability and security. Demand for our services continues to grow and both project and core funding will give the charity flexibility and help us to adapt to the needs of beneficiaries and our premises.

A third year grant from the Nagle Family Foundation was granted at the start of 2024. We are extremely grateful to this donor for their continued support and the time they have invested in Maxability. It is these relationships that we will continue to focus on over the coming twelve months.

Applications to larger scale, national funders will be made to secure £60,000 over three years. This funding will be a contribution towards salaries and equipment.

Our existing relationship with the Lilian and Joseph Sully Foundation has seen regular six-month donations of £5,000. Building on this relationship, a formal proposal was made to the Trustees in December 2023 to support Maxability's core funding needs and success. Maxability has pending core funding grants with two Trusts, all being reviewed in the late Autumn of 2024. We are grateful to the London Catalyst Fund and Hospital Saturday Fund for their partnership grant, totalling £10,000.

To support applications to Trusts and Foundations, Maxability will be implementing a Friends of Maxability campaign to attract public giving and small, recurring donations. Its primary aim is to raise visibility and our presence, whilst being a small-medium income revenue in the first 12-18 months. This will be complemented by Legacy Giving and other public facing campaigns that widen our appeal and advocate our unique work.

Corporate giving is our final area of income generation. A Corporate Giving programme is being drafted to nurture relationships with aligned companies, locally and regionally. Two corporate leads have signalled there is potential in this market and the aim is to place a conservative target of £10,000 for the next financial year from corporate donations.

Our total funding target is £185,000. Maxability can successfully continue with a secured £125,000. If we are to expand our capacity and delivery schedule, increased investment will be necessary. However, we will not make steps to expand without secured funding in place.



# MAXABILITY

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

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#### Financial Review

The accounts cover all activities controlled by Maxability. Donations from charitable functions which totalled £11,179 (2023: £13,949) includes Gift Aid receivable of £1,548 (2023: £1,765). Other donations received totalled £99,350 (2023: £152,117). Maxability is grateful to the City Bridge Trust, the Hadley Trust, the Ladbrokes Coral Trust, the Bruce Wake Charitable Trust, the John Horseman Trust, the Lilian and Joseph Sully Foundation, the Nagle Family Foundation, Big Give Trust, Worshipful Company of Basketmakers and other donors for donations received this year. The results for the year are shown on the Statement of Financial Activities. For the year ended 30 June 2024 there was net income for the year of £6,843 (2023: net income of £78,581).

#### Reserves Policy

The Charity will endeavour to maintain unrestricted funds not committed or invested in fixed assets, i.e. 'free reserves' at a level of around 6 months of unrestricted expenditure. This provides sufficient levels of funds to be able to continue the current activities of the company, to provide time to replace existing funding sources and to provide a buffer against unexpected shortfalls and funds for termination/winding down costs should that eventuality arise.

#### Unrestricted designated funds:

The **commercial rent fund** provides for commercial rent at a level which is sufficient to cover a year's commitment.

The **repair and replacement of kiln fund** has been increased to provide for the expected expenditure for replacement of a kiln as well as other essential equipment such as pottery wheels, a blunger and clay traps.



# **MAXABILITY**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2024**

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#### **Directors**

The following directors have held office since 1st July 2023:

Dr R. G. Hacksley  
Dr R. Mapleston  
Ms C. Rubens  
Mrs A. Woolf  
Mr E. Woolf (resigned 21st October 2024)

All Directors are also Trustees of the Charity.

#### **Charitable contributions**

No charitable contributions were made during the year.

#### **Statement of directors' responsibilities for the financial statements**

The directors (who are also trustees of Maxability for the purposes of charity law) are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**MAXABILITY**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Signed on behalf of the board**

A handwritten signature in black ink, appearing to read 'A. Woolf', with a stylized flourish at the end.

**ANITA WOOLF - CHAIR**

Approved by the Board on 18th November 2024



## **MAXABILITY**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAXABILITY**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

#### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees who are also directors of the Company for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and Charities Act 2011 ('the 2011 Act').

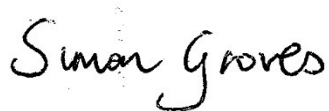
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with the accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Groves

Date: 18th November 2024



**MAXABILITY**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds Year ended 30 June 2024 £	Restricted funds Year ended 31 June 2024 £	Total funds Year ended 30 June 2024 £	Unrestricted funds Year ended 30 June 2023 £	Total funds Year ended 30 June 2023 £
<i>Income from:</i>						
Donations		100,409	10,120	110,529	158,326	166,066
Charitable activities		71,735	-	71,735	70,912	70,912
Total		<b>172,144</b>	<b>10,120</b>	<b>182,264</b>	<b>229,238</b>	<b>236,978</b>
<i>Expenditure on:</i>						
Fundraising costs		(7,127)	-	(7,127)	(6,760)	(6,760)
Charitable activities		(93,008)	(10,120)	(103,128)	(82,198)	(89,938)
Support expenses		(65,166)	-	(65,166)	(61,699)	(61,699)
Total		<b>(165,301)</b>	<b>(10,120)</b>	<b>(175,421)</b>	<b>(150,657)</b>	<b>(158,397)</b>
<i>Net income/(expenditure) and net movement in funds for the year</i>		6,843	-	6,843	78,581	78,581
Total funds brought forward		169,798	-	169,798	91,217	91,217
Total funds carried forward		<b>176,641</b>	<b>-</b>	<b>176,641</b>	<b>169,798</b>	<b>169,798</b>

The statement of financial activities includes all gains and losses recognised during the year.  
All income and expenditure derive from continuing activities.



**MAXABILITY**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2024**

	Note	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		174,081		182,378	
Other debtors		16,149		1,979	
		<u>190,230</u>		<u>184,357</u>	
<b>Creditors: amounts falling due within one Year</b>	2	(13,588)		(14,559)	
<b>Total assets less current liabilities</b>		<u>176,641</u>		<u>169,798</u>	
<b>Represented by funds</b>					
<b>Unrestricted funds</b>					
Designated Funds	8	85,000		34,000	
General Fund	8	91,641		135,798	
<b>Total funds</b>		<u>176,641</u>		<u>169,798</u>	

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

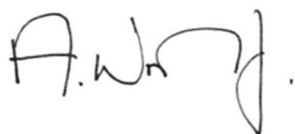
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

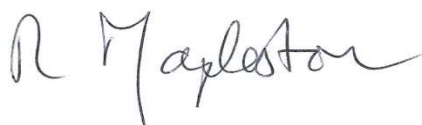
These financial statements have been prepared in accordance with the special provisions of part 15 of Companies Act 2006 relating to small companies.

Approved by the Board for issue on 18th November 2024.

The notes on pages 12-14 form part of these financial statements.



Mrs A Woolf  
**Director**  
**Company Registration No. 6801476**



Dr R Mapleston  
**Director**



**MAXABILITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**1. Accounting policies**

**1.1. General information and basis of preparation**

Maxability is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards (FRS102), the Statement of Recommended Practice 'Accounting and Reporting by Charities 2015', the Companies Act 2006 and the Charities Act 2011. The Charity has adopted FRS102 when preparing these financial statements.

**1.2. Fund Accounting**

Restricted funds represent grants, donations and legacies received which are allocated by the donor for specific purposes.

Unrestricted income funds are those funds that are available to the trustees to apply to the general charitable purposes as laid out in the Trust Deed.

Designated funds are unrestricted funds which have been put aside out of unrestricted funds at the discretion of the Trustees.

**1.3. Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

**1.4. Expenditure recognition**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

**1.5. Going Concern**

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. The trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company will continue to adopt the going concern basis in preparing its financial statements.



## MAXABILITY

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 30 JUNE 2024

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**2. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,588	8,559
Other creditors	6,000	6,000
	<b>13,588</b>	<b>14,559</b>

**3. Trustees remuneration and expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2022 - £nil).

No trustee or other person related to the charity had any personal interest in any contract entered into by the charitable company during the year (2022 – £nil).

**4. Taxation**

As a charity, Maxability is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**5. Related Party Transactions**

There are no related party transactions during the year (2023 - £nil).

**6. Capital commitments**

There were no capital commitments at 30 June 2024 or 30 June 2023.

**7. Control**

The company is controlled by the directors.



**MAXABILITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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**8. Movement on restricted funds**

<b>Current Year</b>	<b>Balance at 1 July 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Balance at 30 June 2024</b>
<b>Restricted funds:</b>					
<b>Various</b>	-	10,120	(10,120)	-	-
<b>Total Restricted Funds</b>	-	<b>10,120</b>	<b>(10,120)</b>	<b>-</b>	<b>-</b>

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<b>Previous Year</b>	<b>Balance at 1 July 2022</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Balance at 30 June 2023</b>
<b>Restricted funds:</b>					
<b>Various</b>	-	7,740	(7,740)	-	-
	-	<b>7,740</b>	<b>(7,740)</b>	<b>-</b>	<b>-</b>

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**MAXABILITY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**9. Movement on unrestricted funds**

<b>Current Year</b>	<b>Balance at 1 July 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Balance at 30 June 2024</b>
<b>Designated funds:</b>	-				
<b>Commercial rent</b>	32,000	-	-	43,000	75,000
<b>Repair or replacement of kilns</b>	2,000	-	-	8,000	10,000
<b>Total designated funds</b>	<b>34,000</b>	<b>-</b>	<b>-</b>	<b>51,000</b>	<b>85,000</b>
<b>General Fund</b>	135,798	182,264	(175,421)	(51,000)	91,641
	<b>169,798</b>	<b>182,264</b>	<b>(175,421)</b>	<b>-</b>	<b>176,641</b>

<b>Previous Year</b>	<b>Balance at 1 July 2022</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Balance at 30 June 2023</b>
<b>Designated funds:</b>					
<b>Commercial rent</b>	32,000	-	-	-	32,000
<b>Repair or replacement of kilns</b>	2,000	-	-	-	2,000
<b>Total designated funds</b>	<b>34,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,000</b>
<b>General Fund</b>	57,217	229,238	(150,657)	-	135,798
	<b>91,217</b>	<b>229,238</b>	<b>(150,657)</b>	<b>-</b>	<b>169,798</b>



**MAXABILITY**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
Donations - function receipts		11,179		13,949
Donations - other donations received		99,350		152,117
Membership and course fees		71,735		70,912
<b>Total income</b>		<b>182,264</b>		<b>236,978</b>
<b>Less: Expenditure</b>				
<b><i>Fundraising costs</i></b>				
Concerts		7,127		6,760
<b><i>Charitable activities</i></b>				
Tutors and outgoings for classes	101,672		86,625	
Maintenance	1,456		3,313	
		<b>103,128</b>		<b>89,938</b>
<b><i>Support expenses</i></b>		65,166		61,699
<b>Total expenditure</b>		<b>175,421</b>		<b>158,397</b>
<b>Net income/(expenditure) and net Movement in funds for the year</b>		<b>6,843</b>		<b>78,581</b>



**MAXABILITY**  
**SCHEDULE OF SUPPORT EXPENSES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Support expenses</b>		
Service providers	53,223	49,312
Rent for One Stonegrove	-1,634	2,500
Bank charges	98	-
HR Consultancy	-	98
Insurance	331	319
Legal and professional fees	1,000	-
Cleaning	7,864	4,906
Office	2,646	1382
Marketing	829	238
Sundry expenses	809	2,944
	<b>65,166</b>	<b>61,699</b>