

Registered Charity No. 1162002
Company Registration No. 6801476 (England and Wales)

MAXABILITY

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

MAXABILITY

COMPANY INFORMATION

Directors and Trustees	Mrs A Woolf Mr E Woolf Mr R Mapleston Ms C Rubens Ms S Marshall
Secretary	Mr E Woolf
Registered Charity number	1162002
Company number	6801476
Registered office	Greenacres 19 Greenacre Walk Southgate London N14 7DB

MAXABILITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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MAXABILITY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Directors, who also act as trustees, present their report and the financial statements of the Company for the year ended 30 June 2021.

Principal activity

The principal activity of the Company continued to be that of raising and providing funds for the benefit of physically and sensorily deprived adults residing in North London. Funds are raised at a series of classical chamber music concerts and talks held at the home of two trustees.

History

The company is governed by its Articles of Association which was formally adopted by the Directors on 16 February 2015. On 4 June 2015 the company was entered onto the Register of Charities (number 1162002).

On 6 July 2015 a meeting of directors agreed that the charity should merge with Barnet Disabled for Independence with Support in the Community ('BDISC') (charity no. 1141480). On 7 August 2015 BDISC was removed from the Register of Charities and its assets and liabilities were amalgamated into Maxability on 9 October 2015. To facilitate the process the year end of the company was changed to 30 June.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Company faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Aims and Objectives

The aims and objectives of the Company are:

To provide for the relief of need of disabled persons for the public benefit, including but not limited to:

1. Providing services and support for the social, spiritual, physical and mental wellbeing of disabled people;
2. Providing facilities for the recreation, training and education of disabled people residing in North London; and
3. Promoting independent living among disabled people, including by advocating for social inclusion and equality and developing and providing opportunities for disabled people to engage in economic activity.

MAXABILITY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

How Our Activities Deliver Public Benefit

All of our classes are intended to be open to all adults (18+) including those who consider themselves to be disabled in any way whatsoever.

The classes take place in the 'Flightways' Day Centre on the Graham Park Estate in Edgware. Barnet Council has given us permission to use our space in Flightways until 2023 and have agreed to provide basic services during its use by Maxability.

Maxability runs courses in Ceramics: These aim to provide new skills and promote psychological well being. There are 9 or 10 week courses with 6 classes running each week. Ceramics courses are divided into the following classes:

- Ceramics classes for adults with physical and learning disabilities as well as the general public, take place on Tuesday mornings and afternoons and Thursday mornings and afternoons, some students are accompanied by their own specialist carers.
- General admission courses are held on Saturday morning and afternoon for local adults.

City Bridge Trust, London Community Foundation, the Sobell Foundation, the Lilian and Joseph Sully Foundation and other anonymous donors awarded Maxability grants to promote and subsidise these courses. Accordingly, modest fees for these courses, proportionate to disability benefits, are charged.

Saturday classes are offered for the general public on Saturdays. These take place in response to the Regeneration Team at Grahame Park. The basic cost of these courses is met by Barnet & Southgate College.

There are up to 8 people on each course due to space constraints.

From 17th March 2020 until 10th September 2020, courses were suspended due to the Covid-19 pandemic, and again from 6th January 2021 until 13th April 2021. The charity was able to restart classes when Government regulations allowed it to do so, with social distancing and other additional health and safety precautions being adopted. During the lockdown period in 2021, successful online classes were held.

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DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

Plans for Future Periods

Maxability will continue to encourage Choice, Independence and Equality; supporting the inclusion of people with disabilities in a society where diversity is the norm, and ordinary people such as pensioners. In the furtherance of these aims it will continue to provide services which support people with disabilities to take an active and inclusive role in their local communities. We are also developing our relationships with other charitable arts organisations with the aim of creating new co-production opportunities in the future. Further meetings will be held to discuss how Maxability and other organisations can work together on producing new, joint services,

Financial Review

The accounts cover all activities controlled by Maxability. Donations from charitable functions which totalled £8,076 (2020: £14,505) includes Gift Aid receivable of £964 (2020: £2,318). Other donations received totalled £31,263 (2020: £26,075). Maxability is grateful to the City Bridge Trust, London Community Foundation, the Sobell Foundation, the Lilian and Joseph Sully Foundation for donations received this year. The results for the year are shown on the Statement of Financial Activities. For the year ended 30 June 2021 there was a net deficit for the year of £28,548 (2020: net income of £14,618).

Reserves Policy

The Charity will endeavour to maintain unrestricted funds not committed or invested in fixed assets, i.e. 'free reserves' at a level of around 6 months of unrestricted expenditure. This provides sufficient levels of funds to be able to continue the current activities of the company and to provide time to replace existing funding sources,

Unrestricted designated funds:

The **commercial rent fund** provides for commercial rent at a level which is sufficient to cover a year's commitment.

The **repair and replacement of kiln fund** provides for the expected expenditure for two kilns.

Unrestricted general fund:

This holds unrestricted funds broadly the equivalent to six months of unrestricted expenditure to enable the charity to provide a buffer against unexpected shortfalls and funds for termination/winding down costs should that eventuality arise.

MAXABILITY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

Directors

The following directors have held office since 1st July 2020:

Mrs A Woolf

Mr E Woolf

Mr SN Groves (resigned 31st December 2020)

Mr R Mapleston (appointed 23rd September 2021)

Ms C Rubens (appointed 24th September 2021)

Ms S Marshall (appointed 3rd November 2021; resigned 14th August 2021)

All Directors are also Trustees of the Charity.

Charitable contributions

No charitable contributions were made during the year.

Statement of directors' responsibilities for the financial statements

The directors (who are also trustees of Maxability for the purposes of charity law) are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of the incoming resources and application of resources, including income and expenditure of the charitable company for the financial year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAXABILITY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'A. Woolf', with a stylized flourish at the end.

ANITA WOOLF - CHAIR

Approved by the Board on 26th November 2021

MAXABILITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAXABILITY

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fellow of Institute of Chartered Accountants in England and Wales

227 Cassiobury Drive, Watford, Hertfordshire WD17 3AN

Date: 26th November 2021

MAXABILITY
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds Year ended 31 June 2021 £	Total funds Year ended 31 June 2021 £	Total funds Year ended 31 June 2020 £
<i>Income from:</i>				
Donations		39,339	39,339	40,580
Charitable activities		15,154	15,154	27,629
Total		54,493	54,493	68,209
<i>Expenditure on:</i>				
Fundraising costs		(3,440)	(3,440)	(5,093)
Charitable activities		(52,988)	(52,988)	(39,793)
Support expenses		(26,613)	(26,613)	(8,705)
Total		(83,041)	(83,041)	(53,591)
<i>Net income/(expenditure) and net movement in funds for the year</i>		(28,548)	(28,548)	14,618
Total funds brought forward		75,633	75,633	61,015
Total fund carried forward	8	47,085	47,085	75,633

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

MAXABILITY
BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021		2020	
		£	£	£	£
Current assets					
Cash at bank and in hand		55,557		81,643	
Other debtors		<u>2,125</u>		<u>2,738</u>	
			57,682		84,381
Creditors: amounts					
Falling due within one year	2		(10,597)		(8,748)
Total assets less current liabilities			<u>47,085</u>		<u>75,633</u>
Represented by:					
Unrestricted Funds					
Designated Funds	8		34,000		34,000
General Fund	8		<u>13,085</u>		<u>41,633</u>
Funds - unrestricted			<u>47,085</u>		<u>75,633</u>

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of financial statements.

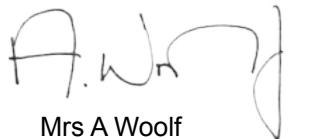
These financial statements have been prepared in accordance with the special provisions of part 15 of Companies Act 2006 relating to small companies.

Approved by the Board for issue on 26 November 2021.

The notes on pages 12-14 form part of these financial statements.



Mr E Woolf
Director
Company Registration No. 6801476



Mrs A Woolf
Director

1. Accounting policies

1.1. General information and basis of preparation

Maxability is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards (FRS102), the Statement of Recommended Practice 'Accounting and Reporting by Charities 2015', the Companies Act 2006 and the Charities Act 2011. The Charity has adopted FRS102 when preparing these financial statements.

1.2. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been put aside out of unrestricted funds at the discretion of the Trustees.

1.3. Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

1.4. Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.5. Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. The trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company will continue to adopt the going concern basis in preparing its financial statements.

MAXABILITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

2. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,597	2,748
Other creditors	6,000	6,000
	10,597	8,748

3. Trustees remuneration and expenses

The trustees were not paid any remuneration or received any other benefits during the year (2019 - Enil).

No trustee or other person related to the charity had any personal interest in any contract entered into by the charitable company during the year (2019 - Enil).

4. Taxation

As a charity, Maxability is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5. Related Party Transactions

There are no related party transactions during the year (2019 - £nil).

6. Capital commitments

There were no capital commitments at 30 June 2020 or 30 June 2019.

7. Control

The company is controlled by the directors.

MAXABILITY**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021****8. Movement on unrestricted funds**

Current Year	Balance at 1 July 2020 £	Income £	Expenditure £	Transfer £	Balance at 30 June 2021
Designated funds:					
Commercial rent	32,000	-	-	-	32,000
Repair or replacement of kilns	2,000	-	-	-	2,000
Total designated funds	34,000	-	-	-	34,000
General Fund	41,633	54,493	(83,041)	-	13,085
	75,633	54,493	(83,041)	-	47,085

Previous Year	Balance at 1 July 2019	Income £	Expenditure £	Transfer £	Balance at 30 June 2020
Designated funds:					
Commercial rent	32,000	-	-	-	32,000
Repair or replacement of kilns	2,000	-	-	-	2,000
Total designated funds	34,000	-	-	-	34,000
General Fund	27,015	68,209	(53,591)		41,633
	61,015	68,209	(53,591)		75,633

MAXABILITY**DETAILED INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2021**

	2021		2020	
	£	£	£	£
Income from:				
Donations - function receipts		8,076		14,505
Donations - other donations received		31,263		26,075
Membership and course fees		15,154		27,629
Total income		54,493		68,209
Less: Expenditure				
<i>Fundraising costs</i>				
Concerts		3,440		5,093
<i>Charitable activities</i>				
Tutors and outgoings for classes	47,926		38,458	
Maintenance	5,062		1,335	
		52,988		39,793
<i>Support expenses</i>		26,613		8,705
Total expenditure		83,041		53,591
Net income/(expenditure) and net Movement in funds for the year		(28,548)		14,618

MAXABILITY**SCHEDULE OF SUPPORT EXPENSES****FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	£	£
Support expenses		
Bank charges	11	38
HR Consultancy	2,638	3,106
Insurance	328	140
Legal and professional fees	0	13
Postage and stationery	28	289
Furniture	524	-
Cleaning (incl. PPE)	2,104	702
Sundry expenses	3,596	1,697
Wages	17,384	2,720
	<hr/>	<hr/>
	26,613	8,705
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