

**OPTIONS 4 CHANGE  
FINANCIAL STATEMENTS  
FOR  
30 JUNE 2023**

**Charity Number 1162000**

## **OPTIONS 4 CHANGE**

### **FINANCIAL STATEMENTS YEAR**

**ENDED 30 June 2023**

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**The following pages do not form part of the financial statements**

## **OPTIONS 4 CHANGE**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

<b>Registered charity name</b>	OPTIONS 4 CHANGE
<b>Charity number</b>	1162000
<b>Operation address</b>	55 LEIGHAM COURT ROAD STREATHAM SW16 2NJ
<b>Trustees</b>	Aida HUBULLAH Rahman MUSTAPHA Beverley BAXTER Donna Sinclair
<b>Management committee members</b>	Aida Hubullah Mustapha Rahman
<b>Bankers</b>	Santander Bank

## **Options 4 Change**

### **Independent Examiner's Report to the Trustees of Options 4 Change**

I report to the charity trustees on my examination of the accounts for the year ended 30 June 2023 set out on pages two to six.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Hasseb*

Muhammad Akram - ACCA

Thames Accountancy Ltd

438 Streatham High Road, London, SW16 3PX

## **OPTIONS 4 CHANGE**

### **TRUSTEES ANNUAL REPORT YEAR**

#### **ENDED 30 June 2023**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 30 June 2023

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

Summary of the donations received for the period:

1. Walcot Foundation - £28,000
2. Donations - £12,215
3. Other grants - £21,497.50

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Aida HUBALLAH  
Rahman MUSTAPHA  
Beverly BAXTER  
Donna SINCLAIR

#### **ACTIVITIES**

Relief of poverty  
Provision of food bank  
Provision of facilitating community development

#### **RESULTS**

The results for the year are shown on page 6. The progress during the year and the position at the year end is considered to be satisfactory.

#### **RISK REVIEW**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

## **OPTIONS 4 CHANGE**

### **TRUSTEES ANNUAL REPORT** *(continued)*

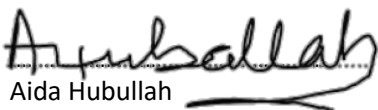
#### **YEAR ENDED 30 April 2023**

#### **RESPONSIBILITIES OF THE TRUSTEES** *(continued)*

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- Departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

  
Aida Hubullah  
Trustee

29<sup>th</sup> April 2024



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Mustapha  
Rahman  
Trustee

29<sup>th</sup> April 2024

**OPTIONS 4 CHANGE**

**MANAGEMENT INFORMATION**

**For The Year Ending 30 June 2023**

**The following pages do not form part of the statutory financial statements**

## OPTIONS 4 CHANGE

### STATEMENTS OF FINANCIAL ACTIVITIES For The Year Ending 30 June 2023

	Note	<u>Unrestricte</u> <u>d funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Unrestricte</u> <u>d funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
<b>INCOMING RESOURCES</b>					
<u>Incoming resources from generating funds:</u>					
Voluntary income	2	61,712.00	61,712.00	89,354.00	89,354.00
<b>TOTAL INCOME RESOURCES</b>		<u>61,712.00</u>	<u>61,712.00</u>	<u>89,354.00</u>	<u>89,354.00</u>
<b>RESOURCES EXPENDED</b>					
<u>Cost of generating funds:</u>					
Charitable activities	3	61,226.00	61,226.00	109,959.00	109,959.00
<b>TOTAL RESOURCES EXPENDED</b>		<u>61,226.00</u>	<u>61,226.00</u>	<u>109,959.00</u>	<u>109,959.00</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	4	486.00	486.00	(20,605.00)	(20,605.00)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>4,626.00</u>	<u>4,626.00</u>	<u>25,231.00</u>	<u>25,231.00</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,112.00</u>	<u>5,112.00</u>	<u>4,626.00</u>	<u>4,626.00</u>

The Statements of Financial Activities include all gain and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amount relates to continuing activities

## OPTIONS 4 CHANGE

### Balance Sheet

For The Year Ending 30 June 2023

	Note	£ 2023	£ 2022
<b>FIXED ASSETS</b>			
Land & Building	13	0.00	0.00
Computer Equipment	13	0.00	
Fixture & Fittings/Equipment	13	3,438.00	4,585.00
<b>CURRENT ASSETS</b>			
Stock		-	-
Debtors		-	
Cash at bank and in hand	7	2,191.00	4,626.00
<b>Total Current Assets</b>		<b>2,191.00</b>	<b>4,626.00</b>
Current Liabilities		0.00	(3,765.00)
Total Current Liabilities			(3,765.00)
Net Current Assets		2,191.00	861.00
<b>Total Assets less current liabilities</b>		<b>0.00</b>	<b>5,445.00</b>
<b>NET ASSETS</b>		<b>5,629.00</b>	<b>5,445.00</b>
<b>FUNDS</b>			
Reserve			
Profit BF			
Unrestricted income funds		5,629.00	5,445.00
<b>TOTAL FUNDS</b>		<b>5,629.00</b>	<b>5,445.00</b>
		-	-

These financial statements were approved by the members of the committee on and were signed on their behalf by: #

Aida Hubullah

Mustapha Rahman

## OPTIONS 4 CHANGE

### NOTES TO THE FINANCIAL STATEMENT For The Year Ending 30 June 2023

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### FIXED ASSETS

All fixed assets are initially recorded at cost.

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

#### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2 Voluntary Income

	2023	2022
<b>INCOMING RESOURCES VOLUNTARY INCOME</b>		
Grants & General donation	61,672.00	89,353.00
<b>TOTAL INCOMING RESOURCES</b>	<b><u>61,712.00</u></b>	<b><u>89,353.00</u></b>

#### 3 COST OF GENERATING VOLUNTARY INCOME

	Restricted funds	Total Funds 2023	Restricted funds	Total Funds 2022
Salaries & NI	0.00		36,652.00	
Professional Fees/Legal	1452.00		750.00	
Direct Cost	30,381.00		57,344.00	
Depreciation	1,146.00			
Computer Expense	362.00			
Telephone	926.00			
Donations	14,482.00			
Repair & Maintenance	153.00			
Utilities	840.00			
Travel – donations	8,284.00			
Accounting Fee	1,000.00			
Rent / Council	2,200.00		8,705.00	
Admin			13,017.00	
<b>Cost of generating income</b>		<b><u>61,226.00</u></b>		<b><u>116,468.00</u></b>

## OPTIONS 4 CHANGE

### NOTES TO THE FINANCIAL STATEMENT For The Year Ending 30 June 2023

#### 5 STOCK

	2023	2022
Stock		

#### 6 DEBTORS

	2023	2022
Sundry Debtors- Rent		
Other debtors-		
Gift Aid Tax Rebate		
Prepayments and accrued		

#### 7 CASH AT BANK AND IN HAND

	2023	2022
SANTANDER	2,191.00	4,626.00
	2,191.00	4,626.00

#### 8 CREDITORS: Amount falling due within one year

	2023	2022
Bank Loans and Overdraft		
Other Creditors		
Accruals	19,795.00	
	19,795.00	

## OPTIONS 4 CHANGE

### NOTES TO THE FINANCIAL STATEMENT

#### For The Year Ending 30 JUNE 2023

##### 9 CREDITORS: Amount falling due after more than one year

	2023	2022
Bank loan and overdrafts		

##### 10 RESTRICTED INCOME FUNDS

	<u>Balance at 1</u> <u>JULY 2022</u>	<u>Incoming</u> <u>resources</u>	<u>Incoming</u> <u>resources</u>	<u>Balance at 30</u> <u>JUNE 2023</u>
Restricted Funds				

##### 11 UNRESTRICTED INCOME FUNDS

	<u>Balance at 1</u> <u>JULY 2022</u>	<u>Incoming</u> <u>resources</u>	<u>Incoming</u> <u>resources</u>	<u>Balance at 30</u> <u>JUNE 2023</u>
General Funds	4,626.00	486.00		5,112.00
	4,626.00	486.00	-	5,112.00

##### 12 RELATED PARTY TRANSACTIONS

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslims community

## OPTIONS 4 CHANGE

### NOTES TO THE FINANCIAL STATEMENT

For The Year Ending 30 June 2023

#### 13 TANGIBLE FIXED ASSETS

	<u>Freehold property</u>	<u>Computer equipment</u>	<u>Fixtures &amp; Fittings</u>
<b>COST</b>			
At 1 July 2022	0.00	0.00	4,584.00 -
Disposal	0.00		
Additions		0.00	4,584.00
At 30 June 2023	0.00	0.00	4,584.00
<b>DEPRECIATION</b>			
At 1 July 2022			
Charge for the year			1,146.00
At 30 June 2023	-		1,146.00
<b>NET BOOK VALUE</b>			
At 1 July 2022	-		
At 30 June 2023			3,438.00

## OPTIONS 4 CHANGE

### DETAIL STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 JUNE 2023

	2023	2022
<b>INCOMING RESOURCES VOLUNTARY INCOME</b>		
Grants and General donations	61,712.00	89,353.00
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>		
Tax recovered under Gift Aid		
<b>TOTAL INCOMING RESOURCES</b>	<b>61,712.00</b>	<b>89,353.00</b>
<b>RESOURCES EXPENDED COSTS OF GENERATING VOLUNTARY INCOME</b>		
Donations and other collections		
Funeral expenses and Van expenses		
<b>FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS</b>		
Cost of sales- Opening stock		
Cost of sales- Purchases		
Cost of sales- Closing stock		
Staff costs- Wages & Salaries		
<b>INVESTMENT MANAGEMENT COST</b>		
Expenses		

# **Options 4 Change Trustees Annual Report 2022-2023**

## 1. Executive Summary of Purpose and Impact

Options 4 Change (O4C) continued to build on the foundation set in previous years with the further development of our Family Welfare Project, an integral part of the Education Sustainment Project, thanks to the renewed funding support from the Walcot Foundation and Reaching Communities. Our main goal is to offer essential assistance to parents and pupils facing family-related challenges through targeted support, casework, advocacy and personal development initiatives.

Throughout the period, our Family Welfare Officer has been central in forging strong ties with local schools in the Lambeth area. This partnership has paved the way for a smooth referral process, facilitating access to our assistance services for families encountering hardships that impact their personal welfare and academic achievement.

To ensure greater accessibility, we have established a dedicated space at St John’s school for confidential one-to-one consultations. Our proactive stance on tackling housing issues has allowed us to offer timely support to families dealing with housing disrepairs, overcrowding, destitution and homelessness. Through cooperation with local legal professionals, we have provided targeted assistance in navigating housing challenges. Additionally, we have linked families to crucial community resources and provided financial support via private donors to ease economic strains.

Understanding the importance of parental engagement in child development, we have initiated regular gatherings for parents, offering a platform for advice-sharing, resource distribution, and peer support via workshops, group support and one-to-one contact. Furthermore, our team’s active presence at school ensures that parents can easily access our services when needed.

In summary, our steadfast dedication to empowering families, championing inclusivity, and emphasising safeguarding initiatives underscores our commitment to improving the quality of life for children and families in our community.

## **2. Family Welfare and Education Sustainment Projects**

Having secured a further year of funding from the Walcot Foundation, made it possible for us to continue our Family Welfare Project which has become an essential part of our Education Sustainment Project at O4C. Our mission is to change lives and minds for better by providing invaluable support to parents facing family challenges, offering personalised assistance and advocacy services. Throughout the reporting period, we were able to assist a considerable number of families, including over 80 parents and 150 children, throughout our tailored programs and services.

Our dedicated Family Welfare Officer played a pivotal role in the Lambeth community, establishing strong connections with St John's, St Mark's and Christ Church schools. This collaboration has enabled us to create a seamless referral system, ensuring that families in need can easily access our support services. The officer's commitment to providing essential guidance within these educational settings has been instrumental in making a positive impact on the lives of children facing the possibility of exclusion from mainstream education or underachieving socially or academically.

To improve accessibility and confidentiality, we secured a dedicated space for one-on-one sessions within St John's school. This initiative was designed to create a safe and welcoming environment where children and parents could freely discuss their unique challenges and seek tailored assistance.

Our Family Welfare Officer has been proactive in addressing a wide range of housing-related issues faced by families, including disrepairs, overcrowding, and homelessness. Through collaborative efforts with local solicitors, we have been able to offer support to help families navigate complex housing issues effectively. Additionally, we have connected families with essential community resources such as food banks and extended financial aid through hardship payments to alleviate financial pressures.

Recognising the importance of parental involvement in their child's development, we have organised regular coffee mornings for parents within the school community. These workshops have served as valuable platforms for sharing challenges, receiving advice, resources, and mutual support among parents facing various challenges. Both parents and pupils were supported with workshops, one-to-one meetings, virtual activities and discussions of matters important to them for the children's academic and social achievement. Moreover, our team has maintained a visible presence at school gates, ensuring easy accessibility for parents seeking assistance and guidance.

We are focused on empowering parents with practical strategies to establish and maintain effective routines at home, implementing positive reward structures, and fostering positive behavioural management strategies for their children.

Our commitment to inclusivity, enabled us to reach out to families whose first language is not English. Through targeted outreach efforts and the provision of language-appropriate resources, we aim to bridge communication barriers and ensure equitable access to our services for all families in the community.

Safeguarding the well-being of children and families remains a top priority. We have prioritised investment in training initiatives to equip our staff with the necessary skills and knowledge to identify and address concerns promptly. By undergoing comprehensive safeguarding training, our team is better prepared to ensure the safety and welfare of children and families within our community.

### 3. Delivery Partners

We have maintained our strong ties with the local community and partners who include:

- Lambeth Police
- St John's Angell Town Primary School
- St Mark's Primary School
- Christ Church Primary School
- Number One Performing Arts (NOPA)
- Just for Kids Law
- Karibu Education Centre
- Code 7 – Young Persons Services
- Big Local North Brixton
- Excell 3
- Osbornes Law - Legal Interventions
- McMillan Rose
- King Solomon Business Academy
- Your Story
- National Black Boys Can
- Beechwood Nursery
- Universities, including LSBU, Greenwich, Kent Medway and Middlesex)

### 4. Governance and Decision-Making

O4C continues to uphold strong governance practices, building on the foundation established since its inception. As a charitable company limited by guarantee, incorporated on 27 June 2005 and registered as a charity on 4 June 2015, we operate under a clear Memorandum of Association that outlines our objectives and powers. Our governance structure is governed by our Articles of Association, ensuring transparency and accountability in our operations.

Our Board of Trustees remains committed to overseeing the strategic direction of the charity. Led by Rahman Mustapha as Chair of Trustees, Aida Huballah as Treasurer, and Donna R Sinclair as Company Secretary, our trustees convene bi-monthly to review and steer the charity's strategic initiatives. The board also maintains a rolling two-year cycle to review and update our charity policies, ensuring they remain relevant and effective.

In preparation for trustee meetings, our Chief Executive Officer provides comprehensive updates on the charity's activities and financial standing enabling trustees to make informed decisions on key organisational matters, including, budgeting and policy reviews.

O4C remains steadfast in its commitment to fostering good governance practices. Our proactive approach to governance, coupled with regular reviews and updates, ensures that we continue to operate efficiently, transparently, and in the best interests of those we serve.

## **5. Financial Review**

Donations for the period were once again constrained by people’s ability to manage the increase in their cost of living, with their wish to support a local charity. No trustee received remuneration or other benefit from their work with the charity. Reserves are under regular review in line with the charity’s current financial commitments.

## **6. Accountants and Bankers**

Options 4 Change's accountants independently verify and file the charity's accounts in accordance with charities and companies House requirements, ensuring that the charity is complying with best practice around financial and auditing procedures. The charity's bankers are Santander - 498 Brixton Rd, London SW9 8EX.

For more information on Options 4 Change, visit [www.options4change.org](http://www.options4change.org).

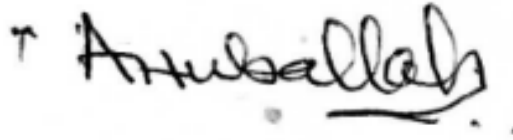
## 7. Financial Statement

The financial statements were approved by the Board of Trustees on April 2024 and were signed on its behalf by:



Rahman Mustapha

Trustee



Aida Hubullah

Trustee

## 8. Declaration

The Trustees declare that they have approved the above report.

Signed on behalf of the O4C trustees:



Printed full name: Rahman Mustapha

Position: Chair of Trustees

Date: