

REGISTERED COMPANY NUMBER: 09544506 (England and Wales)
REGISTERED CHARITY NUMBER: 1161998

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

Gibson Whitter Limited
Statutory Auditors
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

SATURDAY



A04 *ABEPKD8P* 15/10/2022 #90
COMPANIES HOUSE

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

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FOR THE YEAR ENDED 31 MARCH 2022**

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CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Introduction

CAST seeks to address the urgent need for the UK's social sector to make better use of digital technology in order to become more resilient and responsive. Operating without the support of this most powerful tool makes social organisations less efficient, relevant and sustainable. In contrast, charities that embrace digital, data and design respond more effectively to their users' needs and behaviours, and are much more resilient to volatility. The challenge is to accelerate the use of digital by charities of all sizes to transform their services, strategy and governance, and the way in which they serve and support their communities. This has been CAST's focus and purpose since our launch in 2015.

We work with charities and civil society organisations helping them to maximise the value they create - becoming more responsive to the changing needs, behaviours and expectations of their communities; more test-driven in the way in which they balance the value created for individuals, community and environment; and embedding these digital principles into their organisational strategy, culture and services. CAST also supports trusts and foundations to improve how they assess, select and support charitable digital projects and programmes. By building their digital capacity, CAST helps social sector organisations to become better equipped to thrive in the face of rapid social, economic and technological change.

CAST has taken a networked approach from the outset, working closely with trusts and foundations, training and advisory bodies, and design and development agencies, to radically improve the quality, range and uptake of charity digital tools, training, funding and advice. We openly share what we are learning; and build on the work of others through our strong commitment to sharing and reusing resources which reduces the costs - while increasing the pace and scale - of change.

As the sector recovers and rebuilds from the COVID-19 pandemic, it is clear that the effective and appropriate use of digital remains critical to ensuring civil society organisations can continue to support individuals and communities to thrive.

How CAST contributes to the public benefit

CAST seeks to address our society's most pressing challenges through the effective use of digital, data and design. We work with other civil society organisations to help them to embed digital and design across their services, strategy and governance, and working with sector leaders and funders to make this happen. Whether digital or physical, our world is better when the voice and influence of civil society is stronger and louder. For this reason, CAST work to bring about a vision of an empowered, vocal and influential civil society, resilient and responsive to the changing needs, behaviours and expectations of their communities, confidently using digital tools to achieve individual and collective impact.

The way in which charities create public benefit relies heavily on their access to, and use of digital tools and approaches. Without such access, or the support to make best use of digital, there would have been a significant reduction in the public benefit of charities during the pandemic, and this remains the case during this recovery phase.

In accordance with the requirements of the Charities Act 2011 and the associated Charities (Accounts and Reports) Regulations 2008, the trustees confirm that they have complied with their duties to have due regard to the guidance on public benefit as published by the Charity Commission, in exercising their powers and duties in the year under review.

CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Review of performance and achievements

During the pandemic, CAST reorientated its work to focus wholly on short term, immediate support to the sector. We started this financial year with the conclusion of a £5m programme in partnership with The National Lottery Community Fund that supported thousands of charities to access support, funding, tools and resources - all to help them best use digital, data and design to respond to the needs of their communities. This work, designed and delivered with partners from across the Catalyst network (www.thecatalyst.org.uk), created a new infrastructure of support for charities: shared tools, forums, services and resources that are accessible to charities as they respond to their changing environment. More details of this programme can be found: <https://tinyurl.com/CovodDigitalResponseFund>

The development of the Catalyst network has been such that this year we have been able to focus on exploring and understanding what is needed to maintain and further develop Catalyst to ensure it meets its objectives. With significant support from the Founding Funders, we have been able to recruit a small team of Producers who are leading a review of how Catalyst can best thrive - doing so by testing out a variety of methods and models that enable a more collective approach - and collective ownership of Catalyst. This work has seen the continuation of incredible support offers such as Digital Candle: providing free digital advice for charities; Design Hops: introductory support to user-centred digital design approaches; service recipes: a library of practical recipes for charities to implement quick digital solutions; as well as support for vital initiatives such as the Charity Digital Skills Survey. It has also seen the development of new forums for co-creation and collective decision-making that point the way for new ways of organising the sector's infrastructure to be more inclusive, accessible and effective.

One of the most significant contributions that CAST is making to the Catalyst ambition and beyond is championing the reuse of charity digital assets to decrease the cost of digital innovation; increase the speed of charities' digital work and to increase the influence charities have through the creation of digital assets. With support from the Fidelity Foundation we have been able to test out different models of enabling reuse, including working with charities to create and share digital assets and tools. One such example is the creation of a Digital Skills Framework with the Scouts, a tool to support charity staff to develop their digital skills and confidence. This framework will soon be available for other charities to use to develop their own digital capabilities.

A second significant area of focus for CAST is supporting digital leaders within charities. Many people with responsibility for digital within charities have little internal support structures, and yet across the charitable sector there is incredible insight and generous leadership. CAST have created a Digital Leads Network as a way to provide support between digital leads, and between charities. We have supported over 100 digital leaders over this past year. As part of this development, we've been thrilled to work with the Deloitte Social Business team to support 35 charities and their digital leaders through a structured learning programme and by matching the leads with expertise, resources and connections across the Deloitte network. The partnership with Deloitte saw digital leads develop their understanding and practice; help develop the digital capabilities of their charity, and supported them to develop specific digital projects that benefited their communities. The partnership also unlocked volunteer support from across Deloitte's network to provide expert support to charities.

This year has also seen CAST work with a range of charities, trusts and foundations to develop user led and test driven practices that make best use of digital. Working with Comic Relief and Paul Hamlyn Foundation, we were able to support twenty charities - such as Law Centres Network, Access Social Care, Stand Together Against Domestic Abuse, WellChild and YouthLink Scotland to develop digital services. CAST has also been able to work behind the scenes with vital civil society organisations like Trust for London, the TUC and The King's Fund to support them to explore how they can become more responsive and effective in their work.

**CENTRE FOR THE ACCELERATION OF SOCIAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

Results for the year

We are pleased to report that CAST successfully completed the delivery of the emergency programme funded by The National Lottery Community Fund for providing grants and digital support services to non-profits during 2021/22. Overall funding reduced from the unusually high 2020/21 level as this programme came to an end, but with new sources of funding secured to safeguard CAST's transition to its post-Covid development, including the ongoing development of the Catalyst programme.

Total income for the year was £1.4m, and expenditure £2.1m, including TNLCF expenditure against money received during 2020/21. Reserves of just under £700k at 31 March 2022 represent a very healthy basis for continuing development and delivery during 2022/23 and beyond.

Income

Total income of £1.43m is some 8% above non-TNLCF income for 2020/21, and 15% below 2019/20 income. As the latter was inflated by funding received in advance, overall this represents a strong position especially at a transitional point following completion of a major project.

As well as the final tranche of emergency grant funding of £100k received from The National Lottery Community Fund, we received other grants from the Esmée Fairbairn Foundation (£275k), Fidelity (£240k), Paul Hamlyn (£220k), City Bridge Trust (£150k), and smaller grants totalling £20k, as well as a donation of £200k from Deloitte. We also earned £227k unrestricted service delivery fee income (up 3% on the year before).

Expenditure

The charity's primary expenditure continues to be incurred on supporting charities and social enterprises to improve their services with digital technology. Expenditure on digital capacity development was £2.12m as well as £19k of raising funds during the year - whilst a reduction from the prior year, still above previous levels of expenditure, due to the emergency funding provided by TNLCF for accelerating this support during the pandemic.

Of this expenditure, £557k was paid out as direct grants, and £739k was spent on sub-contracted digital support provided by external partners. In addition to the digital capacity development costs we incurred £349k on support costs, £6k on governance and £19k on fund-raising.

Reserves policy

To ensure adequate resources during this period of development and transition, we manage our free reserves so that they represent from six to twelve months' operating expenditure. With continuing strong unrestricted fee income during the year our free unrestricted reserves increased from £330k to £688k (this figure comprising unrestricted reserves of £689k less the £1k fixed asset net book value).

With our current operating costs running at £72k per month, this represents free reserves cover for just under 9 months' operating costs, which is within our target range.

Our restricted reserves contain funding provided towards the delivery of specific programmes of work, and will be spent over the coming year.

**CENTRE FOR THE ACCELERATION OF SOCIAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FUTURE OBJECTIVES AND PLANNED ACTIVITIES

This development of Catalyst and the exploration of sharing ownership with other significant contributors has meant that CAST has been able to review its strategic priorities heading into the new financial year.

Our first priority remains to create the best environment and support for Catalyst to thrive: contributing spaces, roles and resources. We will continue to support and contribute to the aims of Catalyst, creating the conditions and support for its success. As part of this, we are working to review how Catalyst can best be organised and through the coming financial year, will identify the best operating model to increase the reach and impact of Catalyst.

Our second priority is to focus further on building the digital capabilities of the sector - aligned with and in addition to the work of Catalyst. Our mission is to ensure every civil society organisation is supported to develop their digital capability and where every person trying to support their charity to develop digital practices has support. We'll continue to develop the Digital Leads Network; continue to work with partners such as Deloitte Social Business Team and continue to test and develop ways of support at sector scale.

Our third priority is to continue with a collection of experiments into the shared technical infrastructure that can work across the sector: working towards stable, sector-owned products, services and processes that support civil society organisations to access and use ethical digital tools. We'll continue to champion reuse and open IP; continue to develop evidenced approaches to enabling reuse and work with partners to grow charity-owned technologies that can create significant social impact.

Our final priority in the new financial year is to initiate and incubate initiatives and activities that can support the most effective uses of digital to address social challenges - working to support other parts of civil society to develop their digital capabilities and providing a supportive environment for innovations to thrive. We'll work with significant social organisations - established and new - to generate approaches that build from the evidence and learning of our work to date to bring about greater social impact.

As civil society organisations rebuild from the past years, we'll continue to work towards vision of an empowered, vocal and influential civil society, resilient and responsive to the changing needs, behaviours and expectations of their communities, confidently using digital tools to achieve individual and collective impact.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity's trustees are also directors and members of the company.

**CENTRE FOR THE ACCELERATION OF SOCIAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

CAST has appointed trustees that bring a strong understanding of the potential of technology to address social challenges. At the end of 2020 we recruited six new trustees to further strengthen our Board, and in March 2021, one of our founding Trustees, Nat Hunter, stepped down after providing five years of leadership and support for the charity. We are incredibly grateful for Nat's huge contribution and also to the new Trustees for their commitment to our mission and objectives. The new Trustees were recruited through an open process supported by the B-Corp Society (<https://www.society-search.com/>) and appointments made following interviews that has ensured the right fit for the organisation and the prospective trustee.

The names of the trustees who served during the period are set out as part of the reference and administrative details within this annual report and accounts, and brief biographical details on each of the current trustees are given below.

Lord Jim Knight

Chair of the Board, Jim works in education, digital technology and as a legislator. Jim is a founder of xRapid, an AI diagnostic business now based in the US. He is the Chair of E-Act Multi Academy Trust, the Digital Poverty Alliance and CAST. He is a board member of Century-Tech, MACAT International and GoBubble and sits on the advisory bodies for Nord Anglia, and BETT. As a government minister and MP, Jim's portfolios included rural affairs, schools, digital and employment. He was a member of Gordon Brown's Cabinet, before joining the Lords in 2010.

Mary McKenna MBE

Mary is a technology entrepreneur and angel investor. She co-founded the online learning company Learning Pool in 2006 which she exited in 2014. She is a resident expert at Said Business School and an Entrepreneur in Residence at the Northern Ireland Science Park. Mary was awarded an MBE in 2014 for services to digital technology, innovation and learning.

Emma Thomas

Deputy Chair of the Board, Emma has worked in the youth sector since 2010, passionate about young people having a greater voice in society and in the development of services to meet their needs, both face-to-face and through digital. This includes as Chief Executive of The Mix (formerly known as YouthNet), one of the UK leading support services for young people via online, social and mobile and as Chief Executive of YoungMinds, the UK's leading children and young people's mental health charity, since 2018. She has also supported a range of youth organisations as a consultant on digital adoption and strategic development and brings wide-ranging experience across commercial, third sector and BBC, where she was involved in developing new digital services and campaigns.

Lara Burns

Lara is Chief Digital Officer of The Scouts, where she leads the digital transformation strategy across an organization of 165,000 volunteers in a network of 8,500 local groups, who deliver weekly Scouting to nearly half a million young people to help develop their Skills for Life. She has spent 25 years delivering digital innovation across diverse sectors. In the last decade Lara has driven digital transformation and strategic change in the charity sector, where she is passionate about using technologies to increase the effectiveness of the charities.

Kate Collins

Kate has worked in UK charities for nearly 20 years and in 2009 joined Teenage Cancer Trust leading Fundraising of which she became Director in 2013. Kate was then successful at achieving Chief Executive in March 2018. Teenage Cancer Trust has led the way in the creation of world-class cancer services for young people, providing life-changing care and support. Kate is leading a strategy to ensure the charity can reach all young people with cancer in the UK and is ensuring that young people and their needs remain at the heart of everything the charity does.

**CENTRE FOR THE ACCELERATION OF SOCIAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Gaia Ines Fasso	Advisor on digital innovation strategy, programmes and operating models. Working with multinational companies, social impact incubators and startups. CareerTech founder, curator of THRIVEatLearning community and contributor to EdSurge.
Professor Kerensa Jennings FRSA	Storyteller, strategist, writer, digital impact specialist. Previously Head of Strategic Delivery at BBC and CEO of iDEA at the Royal Household, now BT Group Director of Digital Impact.
Prue Quarcoo	A finance professional, Prue is the Group Head of Reporting (UK) and sits on the Management Board at GroupM UK, the world's leading investment group. Prue is passionate about equity in society and social mobility. She is a mentor and also a secondary school Governor.
Pema Radha	Chief of Staff, Global Managed Services @EY. Organisational change, business operations and HR expertise. Passionate about diversity and inclusion..

The trustees are committed to ensuring that the Board has the combination of skills necessary to support the effective provision of access to capital to charities and social enterprises. In particular, the Board of Trustees includes skills and expertise in the following areas: digital and social innovation, charity and social enterprise, grant-making and social investment, financial and risk management. The Board has adopted the Charity Governance Code and ensures compliance through regular review.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Trustees systematically reviews risks faced by the Charity, reviewing the detailed risk register on a quarterly basis.

The key risks to the Charity are:

- External conditions (pandemic, cost of living crisis etc) has an impact on team ability to work/deliver. This is being mitigated as staff are set up to work from home and operate flexibly around childcare. CAST was able to operate effectively through the previous lockdown and since then have invested in home-working infrastructure to support staff.
- Insufficient staff capacity to deliver programmes of work effectively. Health and caring responsibilities reduce team capacity. This is mitigated through weekly HR/Finance/Ops meetings to review status of work. Duties allocated across team members appropriate to their capacity. Recruitment of projects manager to support this work.
- Failure to deliver the intended outcomes and enable lasting change in the charity sector. This has been mitigated by thorough research and engagement with a large number of charities and sector organisations, who have participated in the development of the tools and resources that support and enable VCOSs to embrace digital development within their activities.
- Failure to secure long-term funding to deliver CAST's mission of sector change. This is being mitigated by the maintenance of a rigorous system of financial control which is enabling the charity to grow its unrestricted reserves and achieve value for money across its activities alongside the exploration of new types of partnerships and funding for CAST.
- Wellbeing, hyperproductivity and burnout - work patterns and working from home contribute to burnout/lower wellbeing of team. This is mitigated by a HR and wellbeing function in place to better assess where staff are at emotionally. Strong project management and ways of working in place to ensure efficiency and less admin heavy work.
- Failure to retain key staff. This is being mitigated by the recruitment of a strong and experienced team who share CAST's aims and values, communicate effectively with each other and the wider network, and are supported by a wide range of specialist partners.
- Reputational damage caused by any of the above. This is mitigated by close oversight by an experienced board of trustees that ensures the charity continues to develop; work effectively with its partners and funders; and maintains strong financial and organisational controls.

**CENTRE FOR THE ACCELERATION OF SOCIAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09544506 (England and Wales)

Registered Charity number

1161998

Registered office

Broul Cottage Bath Road
Nailsworth
Stroud
Gloucestershire
GL6 0QL

Trustees

Lord Jim Knight	
Emma Thomas	
Mary McKenna	
Kathryn Collins	(appointed 25 November 2020)
Gaia-Ines Fassio	(appointed 25 November 2020)
Kerensa Jennings	(appointed 25 November 2020)
Prue Quarcoo	(appointed 1 March 2021)
Pema Radha	(appointed 25 November 2020)
Lara Burns	(appointed 25 November 2020)

Auditors

Gibson Whitter Limited
Statutory Auditors
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Unity Trust Bank
London
WC1B 3LN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Centre for the Acceleration of Social Technology for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**CENTRE FOR THE ACCELERATION OF SOCIAL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

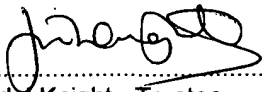
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The Trustee Directors have made the decision to go out to tender for the 2022 audit.

Approved by order of the board of trustees on 14TH SEPTEMBER '22 and signed on its behalf by:



.....
Lord J Knight - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

Opinion

We have audited the financial statements of Centre for the Acceleration of Social Technology (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CENTRE FOR THE ACCELERATION OF SOCIAL TECHNOLOGY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

Procedures performed by the audit team included:

- Discussions with management regarding known or suspected instances of non-compliance with laws and regulations; and
- Assessing journals entries as part of our planned audit approach. Evaluation of management incentives and opportunities for fraudulent manipulation of the financial statements including management override, and considering that the principal risk were related to the posting of inappropriate journal entries to improve the result for the year.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gavin Whitter FCA (Senior Statutory Auditor)
for and on behalf of Gibson Whitter Limited
Statutory Auditors
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 11/10/22

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	200,000	200,000	-
Charitable activities					
Digital capacity development		502,195	730,000	1,232,195	6,268,164
Total		<u>502,195</u>	<u>930,000</u>	<u>1,432,195</u>	<u>6,268,164</u>
EXPENDITURE ON					
Raising funds	4	19,350	-	19,350	29,019
Charitable activities	5				
Digital capacity development		127,346	1,994,179	2,121,525	5,765,891
Total		<u>146,696</u>	<u>1,994,179</u>	<u>2,140,875</u>	<u>5,794,910</u>
NET INCOME/(EXPENDITURE)		355,499	(1,064,179)	(708,680)	473,254
RECONCILIATION OF FUNDS					
Total funds brought forward		333,194	1,069,679	1,402,873	929,619
TOTAL FUNDS CARRIED FORWARD		<u><u>688,693</u></u>	<u><u>5,500</u></u>	<u><u>694,193</u></u>	<u><u>1,402,873</u></u>

The notes form part of these financial statements

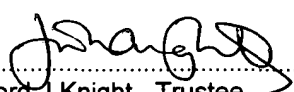
**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	13	1,498	3,298
CURRENT ASSETS			
Debtors	14	59,805	119,040
Cash at bank		823,176	2,843,159
		<u>882,981</u>	<u>2,962,199</u>
CREDITORS			
Amounts falling due within one year	15	(190,286)	(1,562,624)
NET CURRENT ASSETS		<u>692,695</u>	<u>1,399,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>694,193</u>	<u>1,402,873</u>
NET ASSETS		<u>694,193</u>	<u>1,402,873</u>
FUNDS	17		
Unrestricted funds		688,693	333,194
Restricted funds		5,500	1,069,679
TOTAL FUNDS		<u>694,193</u>	<u>1,402,873</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 14/4/22 and were signed on its behalf by:


Lord J Knight - Trustee

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(2,018,649)	1,618,301
Net cash (used in)/provided by operating activities		<u>(2,018,649)</u>	<u>1,618,301</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,659)	(2,799)
Sale of tangible fixed assets		325	-
Net cash used in investing activities		<u>(1,334)</u>	<u>(2,799)</u>
Change in cash and cash equivalents in the reporting period		<u>(2,019,983)</u>	<u>1,615,502</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,843,159</u>	<u>1,227,657</u>
Cash and cash equivalents at the end of the reporting period		<u><u>823,176</u></u>	<u><u>2,843,159</u></u>

The notes form part of these financial statements

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(708,680)	473,254
Adjustments for:		
Depreciation charges	3,053	5,843
Loss on disposal of fixed assets	81	-
Decrease in debtors	59,235	237,569
(Decrease)/increase in creditors	(1,372,338)	901,635
Net cash (used in)/provided by operations	<u>(2,018,649)</u>	<u>1,618,301</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	2,843,159	(2,019,983)	823,176
	<u>2,843,159</u>	<u>(2,019,983)</u>	<u>823,176</u>
Total	<u>2,843,159</u>	<u>(2,019,983)</u>	<u>823,176</u>

The notes form part of these financial statements

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, the receipt is probable and the amount can be measured with sufficient reliability.

Income received under contract or where entitlement to grant funding is subject to specific performance conditions. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from activities to generate funds, such as services provided, and investment income are recognised on a receivable basis.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Expenditure on raising funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure to support the wider and more effective use of technology to drive social change. Charitable activities include both the direct costs and support costs relating to these activities.
- Support costs include central functions and governance costs and have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------|
| Plant and machinery | - 33% on cost |
| Fixtures and fittings | - 20% on cost |
- Individual assets costing £500 or more are capitalised.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.22 £	31.3.21 £
Donations	200,000	-

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22 £	31.3.21 £
Grants	1,005,000	6,047,742
Service income	227,195	220,422
	<u>1,232,195</u>	<u>6,268,164</u>

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Comic Relief- Tech for Good/HIV Think Digital	-	29,260
The National Lottery Community Fund - Fuse	-	162,381
The National Lottery Community Fund- Beehive	-	17,877
Comic Relief- Spark	-	73,000
Paul Hamlyn Foundation	220,000	75,000
Joseph Rowntree Foundation	10,000	-
Esmée Fairbairn	275,000	-
City Bridge Trust	150,000	200,000
The National Lottery Community Fund- Catalyst	-	250,000
TNLCF - EDA grant	100,000	1,863,000
TNLCF - Services grant	-	3,085,000
Comic Relief - Explore	-	250,000
Carried forward	<u>755,000</u>	<u>6,005,518</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.22	31.3.21
	£	£
Brought forward	755,000	6,005,518
Clothworkers Foundation	-	5,224
IVAR	-	7,000
Cisco	-	20,000
Lloyds Foundation	-	10,000
Fidelity	240,000	-
Somerset Community Foundation	10,000	-
	<u>1,005,000</u>	<u>6,047,742</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	<u>19,350</u>	<u>29,019</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Digital capacity development	<u>1,209,963</u>	<u>556,740</u>	<u>354,822</u>	<u>2,121,525</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	445,515	611,394
Subcontractors	739,494	2,846,329
Marketing and advertising	-	4,287
Other direct costs	24,954	19,606
	<u>1,209,963</u>	<u>3,481,616</u>

7. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Digital capacity development	<u>556,740</u>	<u>1,757,296</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.3.22	31.3.21
	£	£
SCVO	-	50,000
Shift Foundation	-	48,700
NCVO	-	3,037
Promo-Cymru	-	3,400
Comic Relief - Explore	5,000	219,500
TNLCF- EDA Discovery Phase1	-	500,000
TNLCF- EDA Development Phase 2A	(1,361)	193,820
TNLCF- EDA Development Phase 2B	3,151	231,586
TNLCF- EDA Development Phase 2C	-	268,955
TNLCF- EDA Sector Challenge	(1,791)	238,298
TNLCF- EDA Development Phase 2D	10,000	-
TNLCF- EDA Development - Continuation	161,833	-
TNLCF- EDA Development - Momentum	195,510	-
Digital Code Practice	9,398	-
Deloitte Digital Connect	175,000	-
	<u>556,740</u>	<u>1,757,296</u>

Comic Relief- Explore

41 grantees applied and received grant funding for the explore programme in 2020/21 and 2021/22.

EDA- Development Programme

Following the EDA Discovery and Definition stages, Development funding provides more in-depth support to build and apply the solutions to realise the charities' communities. Across the EDA programme were Development 2A and 2B - differentiated by when charities were ready for this funding and support. 18 Grantees were supported in phase 2A, 11 grantees in phase 2B and 55 grantees in 2C. Sector Challenges Funding to support charities to work together on shared sector problems, particularly aiming to address challenges that individual charities cannot solve alone, but that need to be addressed by groups of charities working together. Sector Challenges covered four areas: Mental Health and Wellbeing, Early Years, Sexual Abuse and Domestic Violence and Financial Wellbeing. 31 grantees received grant funding. This work includes EDA Clusters, Continuation and Momentum.

Charity Digital Code of Practice

The Charity Digital Code of Practice is a set of principles to benchmark charities' progress in digital, inform key decisions and start making change. Work in 2021/22 involved co-delivering a series of webinars for leaders as part of a wider programme of support for leaders, initiated as a response to the pandemic. We also explored who might own and maintain the Code longer term. After a series of discussions with various interested parties, Charity Digital became the main grant holder and will continue to work on the main goals of sustainability and scaling the adoption of the Code across the sector. Remaining funds were therefore transferred as a grant to Charity Digital.

Deloitte Digital Connect

This programme was a new partnership with Deloitte UK. Together we supported 35 charity digital leads to learn and grow through a multiformed support offer. This offer helped them learn and apply new skills and practices to their own digital projects:

- Mentoring and troubleshooting on their named project. Delivered by 35 Deloitte UK volunteer digital experts.
- Group training sessions: 19 workshops on digital and design practices delivered by Deloitte UK and CAST's own experts and partners. This included a 6-week digital strategy course provided by Dot Project. Sessions averaged 13 participants
- Support calls to every participant: 2-3 each from CAST facilitators.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. GRANTS PAYABLE - continued

- Peer support sessions: 3 rounds to cohorts of 6-9 participants. Delivered by CAST facilitators.
- Self-serve support: over 350 bespoke digital resources shared with digital leads

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Digital capacity development	348,824	5,998	354,822

Support costs, included in the above, are as follows:

Management

	31.3.22 Digital capacity development £	31.3.21 Total activities £
Wages	262,624	312,271
Social security	42,843	25,855
Pensions	20,936	59,926
Rent	7,488	47,962
Telephone	462	673
Postage and stationery	687	51
Sundries	338	3,203
Equipment repairs and renewals	454	784
Software and licence expenses	188	20,632
Administration services	2,628	2,498
Bank charges	428	452
Training	2,086	659
Professional fees	40	-
Bookkeeping and payroll fees	1,757	14,497
Recruitment costs	2,731	-
Depreciation of tangible and heritage assets	3,053	5,843
Loss on sale of tangible fixed assets	81	-
	<u>348,824</u>	<u>495,306</u>

Governance costs

	31.3.22 Digital capacity development £	31.3.21 Total activities £
Auditors' remuneration	5,760	6,180
Trustee meeting and expenses	225	-
Legal fees	13	79
Recruitment costs	-	25,414
	<u>5,998</u>	<u>31,673</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	5,760	6,180
Depreciation - owned assets	3,053	5,843
Other operating leases	7,488	47,962
Deficit on disposal of fixed assets	81	-
	<u>81</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustees received remuneration from the charitable company (31.3.21: £nil).

Trustees' expenses

During the year no trustee (31.3.21: one trustee) was reimbursed expenses by the charity for travel totalling £nil (31.3.21: £215).

11. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	642,299	832,494
Social security costs	66,217	80,882
Other pension costs	82,752	125,089
	<u>791,268</u>	<u>1,038,465</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable	10	13
Support	3	4
	<u>13</u>	<u>17</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.22	31.3.21
£60,001 - £70,000	1	1
£80,001 - £90,000	1	-
£90,001 - £100,000	-	1
	<u>2</u>	<u>2</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Digital capacity development	220,422	6,047,742	6,268,164
EXPENDITURE ON			
Raising funds	29,019	-	29,019
Charitable activities			
Digital capacity development	545,159	5,220,732	5,765,891
Total	574,178	5,220,732	5,794,910
NET INCOME/(EXPENDITURE)	(353,756)	827,010	473,254
RECONCILIATION OF FUNDS			
Total funds brought forward	686,950	242,669	929,619
TOTAL FUNDS CARRIED FORWARD	333,194	1,069,679	1,402,873

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	10,672	3,739	14,411
Additions	1,659	-	1,659
Disposals	(1,217)	(3,739)	(4,956)
At 31 March 2022	11,114	-	11,114
DEPRECIATION			
At 1 April 2021	7,374	3,739	11,113
Charge for year	3,053	-	3,053
Eliminated on disposal	(811)	(3,739)	(4,550)
At 31 March 2022	9,616	-	9,616
NET BOOK VALUE			
At 31 March 2022	1,498	-	1,498
At 31 March 2021	3,298	-	3,298

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	10,200	54,993
Other debtors	49,605	64,047
	<u>59,805</u>	<u>119,040</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	54,881	427,944
Social security and other taxes	18,713	29,590
VAT	10,065	2,532
Other creditors	106,627	1,089,315
Deferred grants	-	13,243
	<u>190,286</u>	<u>1,562,624</u>

Deferred income

Deferred income comprises grant received for future financial periods.

	31.3.22	31.3.21
	£	£
Balance brought forward	13,243	284,518
Amount release to incoming resources	(13,243)	(284,518)
Amount deferred in the year	-	13,243
	<u>-</u>	<u>13,243</u>
Balance carried forward	-	13,243

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	1,498	-	1,498	3,298
Current assets	824,599	58,382	882,981	2,962,199
Current liabilities	(137,404)	(52,882)	(190,286)	(1,562,624)
	<u>688,693</u>	<u>5,500</u>	<u>694,193</u>	<u>1,402,873</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General funds	333,194	355,499	688,693
Restricted funds			
TNLCF - Catalyst	22,100	(22,100)	-
TNLCF- EDA	367,341	(367,341)	-
TNLCF - Services	657,420	(657,420)	-
Comic Relief - Expore	10,500	(5,000)	5,500
Cisco	12,318	(12,318)	-
	<u>1,069,679</u>	<u>(1,064,179)</u>	<u>5,500</u>
TOTAL FUNDS	<u><u>1,402,873</u></u>	<u><u>(708,680)</u></u>	<u><u>694,193</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	227,195	128,304	355,499
Esmee Fairbairn	275,000	(275,000)	-
	<u>502,195</u>	<u>(146,696)</u>	<u>355,499</u>
Restricted funds			
Joseph Rowntree Foundation	10,000	(10,000)	-
Paul Hamlyn Foundation	220,000	(220,000)	-
City Bridge Trust	150,000	(150,000)	-
TNLCF - Catalyst	-	(22,100)	(22,100)
TNLCF- EDA	100,000	(467,341)	(367,341)
TNLCF - Services	-	(657,420)	(657,420)
Comic Relief - Expore	-	(5,000)	(5,000)
Cisco	-	(12,318)	(12,318)
Fidelity	240,000	(240,000)	-
Somerset Community Foundation	10,000	(10,000)	-
Deloitte Digital Connect	200,000	(200,000)	-
	<u>930,000</u>	<u>(1,994,179)</u>	<u>(1,064,179)</u>
TOTAL FUNDS	<u><u>1,432,195</u></u>	<u><u>(2,140,875)</u></u>	<u><u>(708,680)</u></u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General funds	286,950	46,244	-	333,194
Esmee Fairbairn	400,000	(400,000)	-	-
	<u>686,950</u>	<u>(353,756)</u>	<u>-</u>	<u>333,194</u>
Restricted funds				
TNLCF- Fuse	-	95,337	(95,337)	-
Indigo Trust	17,032	(17,032)	-	-
Comic Relief- Spark	122,436	(122,436)	-	-
TNLCF - Catalyst	88,876	(162,113)	95,337	22,100
Co-op Foundation	14,325	(14,325)	-	-
TNLCF- EDA	-	367,341	-	367,341
TNLCF - Services	-	657,420	-	657,420
Comic Relief - Expore	-	10,500	-	10,500
Cisco	-	12,318	-	12,318
	<u>242,669</u>	<u>827,010</u>	<u>-</u>	<u>1,069,679</u>
TOTAL FUNDS	<u>929,619</u>	<u>473,254</u>	<u>-</u>	<u>1,402,873</u>

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	220,422	(174,178)	46,244
Esmee Fairbairn	-	(400,000)	(400,000)
	<u>220,422</u>	<u>(574,178)</u>	<u>(353,756)</u>
Restricted funds			
TNLCF- Fuse	162,381	(67,044)	95,337
TNLCF - Beehive	17,877	(17,877)	-
Comic Relief- Tech for Good	29,260	(29,260)	-
Indigo Trust	-	(17,032)	(17,032)
Comic Relief- Spark	73,000	(195,436)	(122,436)
Paul Hamlyn Foundation	75,000	(75,000)	-
City Bridge Trust	200,000	(200,000)	-
TNLCF - Catalyst	250,000	(412,113)	(162,113)
Co-op Foundation	-	(14,325)	(14,325)
TNLCF- EDA	1,863,000	(1,495,659)	367,341
TNLCF - Services	3,085,000	(2,427,580)	657,420
Comic Relief - Expore	250,000	(239,500)	10,500
Clothworkers Foundation	5,224	(5,224)	-
IVAR	7,000	(7,000)	-
Cisco	20,000	(7,682)	12,318
Lloyds Foundation	10,000	(10,000)	-
	<u>6,047,742</u>	<u>(5,220,732)</u>	<u>827,010</u>
TOTAL FUNDS	<u>6,268,164</u>	<u>(5,794,910)</u>	<u>473,254</u>

Esmee Fairbairn

This unrestricted grant is to support the continued development of the Catalyst. Specifically, it will enable the Catalyst to galvanise a cross-sector network in providing digital support to voluntary and charitable organisations across the UK.

The National Lottery Community Fund- Fuse

This grant was to support charities across the UK in their digital service development, particularly smaller charities, helping organisations with significant resource constraints to embrace digital for greater efficiency and effectiveness.

The National Lottery Community Fund- Beehive/ 360 giving

Funding was received from TNLCF via 360 Giving to develop the Beehive Giving platform that uses open data from 360 Giving to provide a free grant funding suitability tool that uses funders' guidelines, priorities and 360 Giving to produce reports that help charities decide where to apply for support.

Comic Relief Tech for Good

Grant to support a cohort of charities to undertake discovery into the best use of digital to achieve their charitable objectives, working as part of Comic Relief and Paul Hamlyn Foundation's Tech for Good programme.

Indigo Trust

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

£20,000 to support the development of Grant Advisor UK, a tool to promote and share open feedback between grant seekers and grant makers. This builds on GrantAdvisor, a tool created in the US by Minnesota Council of Nonprofits, aiming to increase collect honest, public feedback that is visible and benchmarked so that the 'foundation bubble' is burst - improving funder behaviours and practices, and creating more equitable relationships between grant makers and seekers.

Comic Relief - Spark

Funded with £350,000 over two years from Comic Relief, Spark is a partnership that brings together a group of organisations to test out new approaches that can help Catalyst achieve impact at scale. Comic Relief and Paul Hamlyn Foundation have brought together CAST, Think Social Tech, Dot Everyone, Working with Joe and Engine Room to increase the digital capability of the sector by testing out new approaches that can be scaled through the Catalyst network.

Joseph Rowntree Foundation

This grant from Joseph Rowntree Foundation was to cover costs associated with the development of Grant Advisor UK, including collaborating with the Minnesota Council of Nonprofits, UK Trusts and Foundations, to further develop the Grant Advisor UK platform and its use.

Paul Hamlyn Foundation

This grant is to use the Fuse approach (digital accelerator for established non-profits) in partnership between CAST and the Cardinal Hume Centre to develop a digital service that provides scalable and transparent immigration advice. Building on CAST's expertise in developing test-driven user-led digital services, and Cardinal Hume Centre's expertise and networks in delivering support for migrants and refugees, this partnership will develop a digital service that supports multiple advice-giving organisations to become more aligned with the capacity they have, providing more accessible/timely support to advice-seekers.

Co-op Foundation

This grant was received to contribute to the cost of developing the Charity Digital Code of Practice. Charity IT Leaders also provided a grant towards this project.

The National Lottery Community Fund (Catalyst)

This funding from TNLCF was provided so that the Catalyst network could continue to help civil society organisations, including small and medium sized groups, embed digital tools across their practice, respond to the needs of users, and be more resilient in the face of technological change.

City Bridge Trust

This grant was provided towards the London elements of the continuing development of the Catalyst network, which will make civil society more resilient by embedding digital in their strategy, services and governance.

The National Lottery Community Fund (TNLCF)- External Delegated Authority (EDA)

To provide grant funding to nonprofits as part of The National Lottery Community Fund and Catalyst Covid response.

The National Lottery Community Fund (TNLCF)- Services

Funding to complement the aforementioned EDA to provide digital, data and design services to support nonprofits as part of The National Lottery Community Fund and Catalyst Digital Covid response fund.

Comic Relief - Explore

Early stage digital funding and tailored support over 12 weeks to help charities explore digital service delivery challenges and prototype solutions.

Clothworkers Foundation

A grant to work with the charity AVA to develop to produce an accessible digital safeguarding resource for The Clothworkers' undation's grantees and the wider sector.

**CENTRE FOR THE ACCELERATION OF SOCIAL
TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

IVAR, Cisco and Lloyds Foundation

Contribution to the development of the Charity Digital Code <https://charitydigitalcode.org/>

Fidelity Foundation

A grant to explore the shared technical infrastructure that can enable charities to reuse existing digital tools, and to explore the development of a network of digital leaders to continue to develop their own learning and the digital practice within their own charities.

Somerset Community Foundation

A grant for CAST to provide support to a range of Somerset-based youth organisations to explore digital options to provide high-quality, youth-led activities across Somerset.

Deloitte Digital Connect

This programme was a new partnership with Deloitte UK. Together we supported 35 charity digital leads to learn and grow through a multiformed support offer. This offer helped them learn and apply new skills and practices to their own digital projects.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme. The pension costs charge represents contributions payable by the charitable company to this scheme and amounted to £82,752 (31.3.21: £125,089). There was £8,499 of outstanding contributions at 31 March 2022 (31.3.21: £12,627).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (31.3.21: none).

20. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its members. No one member has control of the charitable company.