

The Ecclesiastical Parish of St Martin, Windermere
Charity Number 1161992



**Annual Report & Financial Statement
of the
Parochial Church Council
for the year ended 31st December 2020
and
Minutes of the Vestry and Annual Parochial Church Meeting
held on Sunday 18th October 2020**

**“We aim to respond to God’s love, enjoying it together in worship
and mutual care, and sharing it with everyone.”**

Incumbent:

The Revd. James Richards BA MA
The Rectory,
Longlands Road,
Bowness-on-Windermere,
LA23 3AS.

Bank:

Barclays Bank plc
Windermere

Parish Office:

St. Martin’s Parish Church,
Lake Road,
Bowness-on-Windermere,
LA23 3DE

Independent Examiner:

Jackson and Graham,
Chartered Accountants,
Lake Road,
Bowness-on-Windermere,
LA23 2JJ

THE PARISH CHURCH OF ST MARTIN, WINDERMERE
AGENDA FOR THE ANNUAL MEETING OF PARISHIONERS AND PAROCHIAL
CHURCH MEETING
TO BE HELD ON SUNDAY 18th April 2021 IN CHURCH
AT 11.30 am

Prayer

Apologies

MEETING OF PARISHIONERS (EASTER VESTRY)

Resolution under s.3 of the Churchwardens Measure 2001

Section 3 of the Churchwardens Measure 2001 provides that

“a person shall be disqualified from being chosen for the office of churchwarden when that person has served as a churchwarden of the same parish for six successive periods of office until the annual meeting of the parishioners to elect churchwardens in the next year but one following the date on which that person vacated office at the end of the last such period”

In simple terms it requires a one year break after a person has served six consecutive terms as churchwarden.

The Annual Meeting of Parishioners, however, can pass a resolution that the Section should not apply for this parish. The resolution can be reversed at any future Meeting of Parishioners.

Accordingly the Meeting is invited to pass a resolution as follows:

“This meeting of parishioners resolves that s.3 of the Churchwardens Measure 2001 shall not apply in this parish.”

Election of Wardens

ANNUAL PAROCHIAL CHURCH MEETING

APCM Minutes of 18th October 2020

Report of PCC for 2020

Accounts & Financial Report for 2020

Appointment of Independent Examiner

Church Fabric & Terrier Report

Deanery Synod Report

Electoral Roll Officer's Report

Election to PCC

Election of Sidesmen

Rector's closing remarks and prayer

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There will be a short meeting of the new PCC immediately following the APCM specifically to elect the officers of the PCC:

Lay Chair; Secretary; Joint Treasurers; Electoral Roll Officer.

THE PARISH CHURCH OF ST. MARTIN, WINDERMERE.

MINUTES OF THE ANNUAL VESTRY AND PAROCHIAL MEETING

for the year 2020, held in the Church at 11.30am on

SUNDAY 18th October 2020

Draft

1 OPENING PRAYER and ATTENDANCE

The Rector, the Revd. James Richards opened the meeting with prayer.

There were about 26 parishioners present, and 8 on Zoom who couldn't attend in person.

2 APOLOGIES

Patricia Platt, Ted Cook, Leila Frank.

3 ELECTION OF WARDENS (4 vacancies; Wardens are ex-officio members of PCC)

Wardens can be voted for by anyone on the Electoral Roll. Mike Fletcher is willing to stand again. James said how grateful he is for Mike's support and work. Elected unanimously.

4 APCM MINUTES OF MARCH 2019

These were approved and signed as correct by the Chairman. There were no matters arising.

5 REPORT OF PCC FOR 2019

This document had been approved by the PCC and circulated prior to the meeting. It was approved unanimously.

6 ACCOUNTS & FINANCIAL REPORT FOR 2019

Mike Baldwin spoke on the reports which had been prepared jointly with Ted Cook and distributed previously. He said that since the reports had been completed a lot had happened, it has been, and still is, a very strange time. 2019 had finished with reasonable reserves in a strong position but, as the PCC was aware, we were in a deficit position. The Parish offer of £60000 had been reduced to £50000 which had caused ripples at the Diocese, resulting in a meeting with the Archdeacon to allow us to give our explanation for the reduction.

Mike thanked everyone for their continued planned giving, and other contributions such as the book stall, and a big thank you to all who had responded so generously to the appeal.

The renovation project has been completed successfully.

John Parker, on Zoom, asked what percentage of our resources made up the £50000 Parish offer.

Mike said that last year it was about 78% but it was very difficult to say for this year, probably nearer 100%.

James thanked both Mike and Ted for all their work and for keeping the PCC up to date on a regular basis.

Jackson and Graham were proposed and agreed as our continued independent examiner.

7 THE FOLLOWING REPORTS HAD BEEN CIRCULATED PRIOR TO APCM

a) Church Fabric & Terrier Report, with thanks to Mike Fletcher

b) Deanery Synod, with thanks to Pat Baldwin

All reports were accepted. James made a point of thanking Miriam Rayner and Ali Jarvis for their work with children.

8 ELECTORAL ROLL OFFICER'S REPORT

Pat Baldwin reported that there are 101 parishioners on the electoral roll, 28 of whom are not resident in the parish. Three names were added but two have sadly died. The average weekly attendance, counted in October 2019, was 78. However, there was one funeral service and if this is included the figure increases to 97. The report was accepted unanimously with thanks to Pat.

9 ELECTIONS

a) PCC:

1 year term – Janet Rudd.

2 year term – Martin Rayner, Mike Baldwin, Ann Wanska, Jill Butler.

All were elected unanimously.

b) SIDESMEN

The current sidesmen, Jenny Cartwright, David & Carol Brooks, Ruth Richards, Mary Shankley, Margaret & Ted Cook, Hilary Sharpe, Ann Wanska, Barbara Fletcher, Joan Williamson, Loretto Gentry, Leila Frank agreed to stand again.

All were elected unanimously.

10 RECTOR'S CLOSING REMARKS FOR ANNUAL CHURCH MEETING 2020

James started by quoting from James chapter 4 about not knowing what will happen today or tomorrow, which is certainly relevant for us now.

He particularly wanted to note the death of Edward Boow last year who was a long time treasurer. He stood down in 2001 but continued looking after Gift Aid, he had also been a big part of the youth group of the time. James thanked Mike Fletcher for all his help during the year. He said the work on the church is now finished, apart from a few leaks, and he is happy and satisfied with both the architect and the contractors.

Regarding the life of the church, there have had to be quite a few changes, David Wilmot moved to Grasmere leaving only two clergy available which meant a new pattern of officiating at church services. James is now only taking services, and therefore communion, on alternate Sundays at St. Martin. He is very grateful to all who are managing the other services. As far as can be seen, everything is working well, but because of the lockdown it is difficult to be sure. Mission Communities, in James' opinion, is good and we should discern God's purpose for us and rest in His Grace, trusting in him to guide us. It is challenging and somewhat daunting but we know God is still at work in it all.

Clarence offered to help out where needed while in the UK.

The meeting closed at 12pm with the Grace.

M.F.

The Parochial Church Council of the Ecclesiastical Parish of St. Martin, Windermere
Annual Report for the year ended 31st December 2020.

Administrative Information

St. Martin's Church is situated close to Lake Windermere at Bowness. It is part of the Diocese of Carlisle within the Church of England. The correspondence address is The Parish Church of St. Martin, Lake Road, Bowness on Windermere, LA23 3DE. On 3rd June 2015, the PCC became a Registered Charity with the title of 'The Parochial Church Council of the Ecclesiastical Parish of St. Martin, Windermere' with the Charity Number 1161992. our Charity details can be accessed by all on the Charity Commission Register.

PCC members elected at the APCM of 18th October 2020 until the date this report was accepted are:

Ex Officio members:

Incumbent	The Revd James Richards (<i>Chairman</i>)
Wardens:	Mike Fletcher
Deanery Synod:	Mrs. Pat Baldwin

Elected members:

Mike Baldwin (*Treasurer*); Diana Dodd; Jenny Cartwright; Mary Fenna (*Secretary*); Jill Butler; Ann Wanska; Ted Cook (*Treasurer*); Martin Rayner; Janet Rudd; Ros Rooke.

Structure, governance and management:

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll so as to be eligible to vote for and/or stand for election to the PCC.

Objectives and activities:

The primary objective of St. Martin's is the promotion of the Gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. St Martin's PCC has the responsibility of co-operating with the incumbent, the Revd. James Richards, in promoting in the ecclesiastical parish the whole mission of the Church; pastoral, evangelistic, social and ecumenical. The PCC has the maintenance responsibility for St. Martin's Church building.

Church attendance

There were 101 members on the Church Electoral Roll at 9.03.2020; 28 of whom resided outside the parish. The average weekly attendance, counted at all services during October 2020 (when national attendance count is done), was 30. At festivals and special occasions the weekly attendance number may exceed 500 (*under normal circumstances*). Notice of closure of the Electoral Roll for revision will be posted March 2021 and displayed for 14 days. The revision date for the Roll is mid March 2021, and the new and revised Roll displayed in Church at the beginning of April 2021. Details of the updated Electoral Roll are reported to the APCM.

Review of the year:

- > The full PCC met only twice during 2020, due to the Government imposed lockdown because of the Covid pandemic; Standing Committee met once and Working Groups and sub-committees met between meetings when possible and their reports were received by the full PCC and discussed where necessary.
- > Building development: James said there were site meetings every month, there were some small repairs needed which were not in the quote, the quantity surveyor mentioned that the construction period could run over, and we agreed to cover his out of pocket expenses by £630. The project is now substantially finished, with a few leaks remaining that will only be repaired with a still needed new roof.
- > Pastoral Changes: With the departure of the Revd David Wilmot from St. Mary's and Jesus Church to Grasmere and Rydal, new arrangements are being put in place for the six parishes which will form part of the Mission Community in our area. The Rector, the Revd James Richards, and Canon Shanthi Thompson will be sharing responsibility for the six parishes. Shanthi will have pastoral responsibility for St. James, Staveley, St. Mary, Windermere (Applethwaite) and Jesus Church, Troutbeck, and James will have responsibility for St. Martin's, St. Anne, Ings and St. Cuthbert, Kentmere.

Pending formal reorganisation, James has additionally been appointed Associate Vicar of St. Mary's, Jesus Church, St. Anne's, St. James's and St. Cuthbert's, and Shanthi has additionally been appointed as Associate Vicar of Jesus Church, St. Mary's and St. Martin's. A formal pastoral reorganisation process is going ahead which will see the six parishes being formed into a team with James as Team Rector and Shanthi as Team Vicar, and she is also designated to be the Mission Community Leader. One immediate practical effect is that on second and fourth Sundays in the month morning worship is led by lay-people when James is at Ings, and there

will also in time need to be adjustments around what happens in major festivals.

At the same time, the Mission Community process which began with a Moving Forward Workshop in November 2019 has been stalled. Nonetheless it will still go ahead, and some plans are being made to enable that. In addition to the six parishes, the Mission Community will include Windermere Methodist Church and Carver (URC) Uniting Church.

> Safeguarding: The PCC unanimously approved the appointment of Ian Durrell as safeguarding co-ordinator for all six parishes in the proposed new benefice.

> The choir did meet regularly with Vivienne before lockdown. The PCC thanks all musicians, singers, organists, and instrumentalists, for their contribution to the services which we have been able to hold when the lockdowns were temporarily lifted.

> Also remembered with thanks are those who work to keep the church clean, and sanitised, arrange flowers and keep the church open for private prayer as and when allowed.

Mission and Evangelism:

> Part of the ministry of the church, beyond that to regular attenders, was to the 3 couples who were married at St. Martin's and to their families and friends in 2020. Also the families and friends of the people whose funeral/memorial services were held here and to the 1 child baptised at St. Martin's and their parents, families and friends during the year.

> Youth work in the church is on Sunday mornings, for children between 3 – 11 years, thanks go to Miriam Rayner and all those who are involved, as always, more helpers would be appreciated.

> Christmas and Easter greetings cards with service details were not delivered to surrounding areas due to the present circumstances. Many services have been held via Zoom each Sunday, even when a service in church was possible, to reach out to those who felt unable to attend personally. The Christmas carol service, Christingle and Midnight services were not held in church, but Christmas Day was able to be held. Christingle gift packs were sent out to local schools as an invite to join in with the Zoom service.

> Home groups naturally had to be cancelled, they normally meet regularly for fellowship, prayer and discussion. All meetings are held at member's homes.

> The pastoral visiting team visits the sick and bereaved, in hospital or nursing homes and offers lifts to any wishing to join us for the 4th Wednesday service of Holy Communion, and enjoy tea and cake afterwards.

> Prayer for Healing during the bi-monthly Wednesday service is greatly appreciated.

Social events:

Events usually organised by the social committee in order to continue the social life of the parish by the following means were unable to take place -

> The Garden Party.

> Refreshments provided after special services such as Mothering Sunday and the Christmas Carol service.

> The Lunch Bunch ladies could not continue to meet once a month after church, to enjoy lunch and fellowship at a local restaurant.

> Wednesday afternoon summer Cream Teas.

> The Martinmas Fair.

Finance

Early in the year we received a letter requesting a meeting with the Archdeacon with regard to the Parish offer, as we were unable to increase our offer from last year. Detailed papers were produced showing the reasons behind this decision which were sent to the Bishop as a starting point for the meeting. The meeting went well and the decision was understood and accepted. The offer will be reviewed at each PCC meeting. It was believed that churches would be given card swipe machines to enable easier giving by visitors etc. It was decided that the Parish offer should, for the foreseeable future, be made by cheque rather than standing order while we monitor our cash flow. We unfortunately also felt unable to make our usual contribution to CMS while we cannot fulfill our obligation to the Parish offer. An appeal for funds which was sent out was met with great generosity.

The Finance Committee monitor financial performance and both Mike Baldwin and Ted Cook update PCC regularly and bring any issues to PCC as needed. The Treasurers report to the APCM contains fuller details of the parish finances.

Approved by the PCC on 4th February 2020 and signed on its behalf by the Revd. James Richards (Chairman)

THE PCC OF THE ECCLESIASTICAL PARISH
OF ST MARTIN, WINDERMERE

ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2020

THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARTIN, WINDERMERE
FINANCIAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2020

The Annual Accounts have been prepared in accordance with the Charities Act 2011 and PCC Accountability (5th edition) using the accruals accounting basis.

Prior to the start of the year, PCC had approved a balanced budget on unrestricted funds and this had meant making some very difficult decisions on costs but we had not anticipated the huge impact of Covid 19, an unknown virus at that time. In the event, it is not surprising to report that the year ended with a reduction in unrestricted reserves of £8864. There were two legacies received during the year from the Estates of the late Rachel Berry and Sylvia Deacon. We saw restricted reserves increase by £12910 in the year as a consequence of phase one of the Church Renovation Project, which included work on the Tower and the South Aisle Roof, being completed on target at the end of March and the claims for grants under the LPWG Scheme received in full (£50781). The pandemic hindered the usual fundraising efforts by preventing both our Summer Fayre going ahead and our group of St Martin's ladies from serving cream teas to visitors during the summer. It also meant that visitors both at services and all other times were reduced to a trickle as the pandemic took hold and this was reflected in reduced casual donations and the associated gift aid claims. Weddings were another casualty and this was reflected in reduced PCC and bell ringers' fees and retiring collections. At the close of the year unrestricted reserves stood at £16846 and restricted reserves at £30993, the former less than our reserves policy says is needed for day to day operations (currently £19500),

Planned giving, including gift-aid tax, at £46,130 showed a 3% decrease on the previous year (£47,592) with the number of regular subscribers decreasing from 61 to 56. The PCC have had to focus throughout the year on the catastrophic effects of the pandemic on our finances and, with this in mind, an urgent Appeal for help was made to Parishioners. The response was truly exceptional with a total received of almost £15000 with gift aid. Some also increased their existing annual giving which is of lasting benefit. A regular financial commitment in this way enables PCC to budget with confidence for the year ahead. The PCC would like to thank everyone who responded to the Appeal or donated in any way to St Martin's in the year and trust that you will be able to continue your valued support in 2021.

We are always grateful to the Bell ringers and our Musicians who waive their fees in favour of the Church but it was not possible to do so this year. Lack of visitors meant that the Gift stall could not provide the usual valuable source of income, after purchases. We are thankful for Parish News advertising which brought in £250 but our usual other sources of income were severely affected by the pandemic.

Our Parish Offering to the Diocese, which provides the stipends, pensions and housing for clergy, was £50000, (£60000 2019), and took 74% (2019 73%) of unrestricted incoming resources, (excluding legacies). Accruals have been included for any expenditure incurred but not billed at year-end. In 2019 the PCC agreed a JCT Minor Works Contract as Phase I of our Renovation Project at a cost of £275.000 including professional fees but excluding VAT. The costs in the year including accruals for retention monies and architects fees as well as any exceptional repairs, appear as restricted expenditure. Routine maintenance appears as unrestricted expenditure.

PCC were unable to continue their financial support for their Mission Partners CMS but a special appeal to parishioners for help meant we were able to send a cheque for £425 with others sending their gifts directly. Similarly, we were not able to make any of the usual donations to Charities raised from special collections and events. In the case of the Children's Society we provided an online Christingle service and made up packs for schools to give out to children so that they could participate and they were asked to make any gifts directly. In addition, as usual, gifts from Children's Society boxes and from the Christian Aid door to door collection were sent direct and are not included in these Accounts.

Ted Cook
Mike Baldwin PCC Treasurers

THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARTIN, WINDERMERE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Voluntary Income:	2	34739		34739	35604
		2706		2706	3088
		483		483	2914
		777		777	5436
	2(a)	11800		11800	11989
		11430		11430	1450
	2(b)	3534		3534	1179
		245		245	7393
		0		0	462
		1258		1258	0
	2(c)		52300	52300	1931
		66972	52300	119272	71446
Fees:		1854		1854	5365
	2(d)	0		0	880
		1854	0	1854	6245
Church Activities:		250		250	383
		204		204	5522
	2(e)	0	0	0	4005
		454	0	454	9910
Investments:	2(f)	4	231	235	1022
		69284	52531	121815	88623
RESOURCES EXPENDED					
Ministry:	3				
	3(a)	50000		50000	60000
	3(b)	13714		13714	14837
		77		77	468
		707		707	2192
	3(c)	1166	133	1299	1765
		65664	133	65797	79262
Building:		5158		5158	5128
	3(d)	4437		4437	4524
	3(e)		39502	39502	292039
		2369	0	2369	3029
		11964	39502	51466	304720
Church Activities:					
		103	0	103	3715
Missions:					
	3(f)	425	0	425	2928
		78156	39635	117791	390625
		-8872	12896	4024	-302002
	4	8	14	22	51
		-8864	12910	4046	-301951
				0	0
Balances b/fwd on 1st January 2020		25710	18083	43793	345744
Balances c/fwd on 31st December 2020		16846	30993	47839	43793

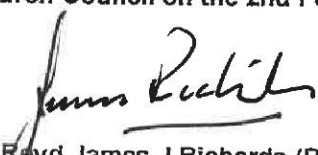
The notes on the following pages form part of these Accounts.

THE PCC OF THE ECCLESIASTICAL PARISH OF ST MARTIN, WINDERMERE
BALANCE SHEET AS AT 31st DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<u>FIXED ASSETS</u>					
Tangible				0	0
Investments	5	129	17507	17636	162592
		129	17507	17636	162592
<u>CURRENT ASSETS</u>	6				
Stock	6(a)	3999		3999	3328
Debtors	6(b)	3097		3097	2457
Short-term deposits				0	0
Cash at bank and in hand		12329	23686	36015	53455
		19425	23686	43111	59240
<u>CURRENT LIABILITIES</u>	7				
Creditors falling due within one year	7(a)		10200	10200	175000
Receipts in advance		0		0	1000
Accruals	7(b)	2708		2708	2039
		2708	10200	12908	178039
Net current assets/ (liabilities)		16717	13486	30203	-118800
<u>TOTAL NET ASSETS</u>		16846	30993	47839	43792
<u>PARISH FUNDS</u>	8				
Unrestricted	8(a)	16846		16846	25710
Restricted	8(b)		30993	30993	18083
<u>TOTAL FUNDS</u>		16846	30993	47839	43793

The notes on the following pages form part of these Accounts.

Approved by the Parochial Church Council on the 2nd February 2021 and signed on its behalf by


 The Revd James J Richards (PCC Chairman)

Notes to the financial statements
For the year ended 31 December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 and the PCC (5th edition) including the Church Accounting Regulations 2017 published for the House of Bishops of the General Synod. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. *Unrestricted funds* are general funds that can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when they are claimed. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and they are received. Dividends and interest are accounted for when received. All other income is recognized when it is due and/or received. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish offer is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with S.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1000 and these items of equipment, whether used within the church premises or rectory office, are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2. INCOMING RESOURCES

- 2(a) Includes tax recovered and tax claimed not yet recovered (£2696) up to 31 December, including tax claimed on loose cash in collections and boxes under the GASD Scheme.
- 2(b) These gifts represent our urgent appeal to parishioners for help to support the Church through the pandemic.
- 2(c) These are grants under the Listed Places of Worship Grant Scheme in respect of VAT paid on the JCT Minor Works contract and also £1519 toward the cost of a roof alarm.
- 2(d) In previous years the Bell ringers have generously waived their fees and the musicians who play on the second Sunday each month have done likewise. However, the pandemic has prevented both of these activities for most of this year
- 2(e) It was not possible to hold the Summer Garden Party or serve cream teas this year.
- 2(f) Dividends and interest received on investments and permanent endowments detailed in note 5 below.

3. RESOURCES EXPENDED

- 3(a) Diocesan Parish Offering paid in twelve equal instalments
- 3(b) Includes £9593 for the Parish Administrator (2019 £9246).
- 3(c) Includes £330 fee for Independent Examination (Unrestricted) and Bank charges of £208 (Unrestricted) and £133 (Restricted).
- 3(d) Insurance premium paid by instalments.
- 3(e) Costs in the year under the JCT Minor Works Contract on the Church Tower and South Aisle Roof including accrued commitments of £10200 ex VAT, for retention and Architects fees.
- 3(f) Unrestricted costs represent a donation to our Mission Partners at CMS. There were no restricted donations this year.

4. GAINS/LOSSES ON THE DISPOSAL AND REVALUATION OF INVESTMENTS

These can be analysed as follows:

	<u>Unrestricted</u>	<u>Restricted</u>
	£	£
CBF C of E Income shares	8	
COIF Charities Income units		14

5. FIXED ASSETS – INVESTMENT	Unrestricted	Restricted	Total	2019
Investments at 1 January 2020 at market value	£ 117	162475	162592	296746
Disposal/withdrawal at market value				
Purchases at cost				
Revaluation profit	£ 8	14	22	
Transfers	£	- 145190	-145190	
Re-investment of dividends	£ 4	209	213	
Investments at 31 December 2020 at market value	£ 129	17507	17636	162592

At 31 December 2020 Investments were held in the following Funds:

			£
CBF C of E Income Shares	6 shares	market value	129
Total Unrestricted Investments			129
CBF C of E Deposit fund (Restricted)			10922
COIF Charities Income Units	13 units	-do-	234
Barclays Base Rate Reward Deposit			6351
Total Restricted Investments			17507
The PCC also receive restricted income from three connected Charity endowments (Registered Charities).			

6. CURRENT ASSETS

6(a) Gift stall stock held at cost price.

6(b) Includes Gift Aid tax refund for 3 months to 31st December of £2696 claimed but not received.

7. CURRENT LIABILITIES

7(a) Retention and Architectural commitments under the JCT Minor Works Contract referred to in note 3(e).

7(b) Accruals at year-end include clergy and administration costs £1355, Power and water costs £1303 and other costs £50, due but not paid at year-end.

8. PARISH FUNDS

8(a) The limited reserves available to meet future shortfalls in incoming resources against resources expended. Every effort is made to increase incoming resources and control resources expended. **The PCC has a Reserves Policy which states that we should hold at least 3 month's average running costs in unrestricted reserve together with at least £20,000, for emergency fabric work, in either restricted or unrestricted reserve and, unless better terms can be obtained from our own bankers, fund balances will be invested with the CBF Church of England Funds.** The Reserves Policy is reviewed annually.

8(b) Funds which have arisen from legacies, fundraising, dividends and asset sales (in particular sale of Church Rooms) are restricted to the purposes directed i.e. Fabric.

PAYMENTS TO PCC MEMBERS

A small immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC. Other expenses were paid to officers for expenses wholly and exclusively incurred by them in the performance of their duties.

Parochial Church Council of the Ecclesiastical Parish of St Martin, Windermere

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 1 to 5.

Respective responsibilities of the PCC and examiner

The members of the PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act); and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E LISHMAN, F.M.A.A.T

Jackson & Graham
Lake Road
Bowness-on-Windermere
Cumbria LA23 2JJ



Date 11th March 2021

Fabric and Terrier Report, St Martin's Church 2019-2020

An audit of the Church inventory has been undertaken and found to be in order.

A new catering water heater was purchased to replace the old one which was no longer serviceable.

A monitored intruder alarm has been added to cover the lead roof which, in addition to increasing the amount insured, has resulted in slightly reducing the premium.

The lower south-facing roof has been replaced, which has stopped much of the water ingress, but the remainder is causing some concern with two leaks still evident.

Walkers (the conservation specialists who replaced the roof) have been asked to solve the problem, but so far they have not achieved success.

The bell tower has been pointed in order to stop water ingress and the ringing chamber had the damp-damaged plaster removed. The walls are still drying and it will be some time before full restoration can occur. However, all expenses in this regard, which have been sanctioned by the PCC, are included in the full restoration cost which can be covered within the existing church funds.

The north side of the roof, together with the old roof on the south side, remains a concern, and will receive attention when funds allow. However, the cost is currently beyond church resources, but will receive attention together with the aged electrical system, when funds permit.

A number of minor repairs and maintenance issues have been undertaken during the year under review which have not been detailed.

Mike Fletcher
Church Warden

Deanery Synod Annual Report

Due to the pandemic there was only one Deanery Meeting in 2020. This took place via Zoom on the 2nd November, 2020.

The main item on the agenda was the Network Youth Ministry. Chris Mason reported that there had been many new challenges due to the lockdowns. Most meetings had been held on Zoom. However, when the schools returned in September there was a short period when the young people were able to meet together outside. Chris has obviously done an amazing job maintaining meaningful contact with the youth in our Deanery. If you would like to know more or could support him in any way, please contact him on chris.mason@carlisle-diocese.org.uk.

Pat Baldwin
Deanery Synod Representative

2020 Annual Meeting – Rector's remarks

There was nothing unusual about the way 2020 began to warn us that it would be anything out of the ordinary.

At the end of 2019 we had taken part in a Moving Forward workshop to begin a process of forming into a Mission Community made up of Windermere Methodist Church, Carver Uniting Church, St. Martin's, Bowness, St. Mary's, Windermere, Jesus Church Troutbeck, St Cuthbert's, Kentmere, St Anne's, Ings and St. James's Staveley.

The outbreak of a new virus in Wuhan in central eastern China was like a cloud on the horizon no larger than a person's hand. At first it seemed that it might like MERS or SARS never quite make it to these shores, or like Swine flu turn out not to be a big problem after all. But as the year advanced it became clear that it was a very different proposition. On Sunday 15th March we had normal services in church, but in that week we went into lockdown and next week's Mothering Sunday service at St. Martin's was live-streamed from an empty church.

We have all had to learn very fast and adapt to the new situation. I am very conscious of the way in which people have been looking out for each other as the year has gone on.

Our churches re-opened at the end of July, but worship looked very different with everybody masked and no singing or socialising after the service. And of course some people needed to continue to self-isolate for their own protection so we were also live-streaming services.

For St. Martin's the year saw a considerable loss of about a third of our usual income because of the absence of visitors. Church members responded generously to this situation, and thankfully we have been able to bump along so far.

A year which saw 126,000 deaths from the virus in the UK has given us and the whole world pause for thought, and a desire, as the slogan goes, to "build back better".

At the time of writing it is not clear how 2021 is going to work out, although we have been locked down again for the first three months.

The process of the Anglican part of that community coming into a single Anglican benefice has been moving forward slowly. The process of forming a Mission Community has been temporarily stalled by the lockdown, but that is still our target. We want to make sure that it is focussed on the Church's part in God's mission to the world, and doesn't get bogged down in structural questions.

Amidst all the uncertainty it remains true that "nothing in all creation can separate us from the love of God in Christ Jesus our Lord" and that we are called to bear witness to that love in word and deed, and to go on declaring that "God was in Christ reconciling the world to himself".