

ST LEONARDS PRE-SCHOOL

TRUSTEES REPORT 2023/24

This year as shown in the Receipts & Payments Account we have made a large surplus of £19096.16. We had 16 children attending in the Autumn Term and this had increased to 22 in the Summer Term 2024.

This year our Early Years Entitlement income has increased by over £20,000, although our fee income decreased. Our expenditure decreased and this resulted in a good surplus.

This current year our numbers have increased as the year has gone on and the hourly rate we receive from Devon County Council for the Early Years funding has been increased again. We have been working with the minimum number of staff to help keep costs down, although the minimum wage increased again in April by a large percentage.

The preschool has a big enough surplus to more than cover any redundancy payments should this be needed.

However, the preschool is no nearer to getting the new premises they were hoping for and also they are struggling to recruit new staff members due to the uncertainty over this. Some existing staff members wish to retire and the preschool might find it difficult to replace them.

ST LEONARDS PRESCHOOL ACCOUNTS					
RECEIPTS AND PAYMENTS FOR THE PERIOD 1ST SEPTEMBER 2023 TO 31ST AUGUST 2024					
				2023/24	2022/23
				TOTAL	TOTAL
OPERATING RECEIPTS				£	£
Non funded childcare places				5969.37	6935.00
DCC Early Years Grant				54267.49	33823.50
Fundraising				21.06	339.70
Donations					4000.00
Grant				200.00	
Interest				682.65	281.37
ICS					
				61140.57	45379.57
OPERATING PAYMENTS					
Wages, Employers NIC, Pension				38942.08	40726.34
Provisions etc					
General running costs:					
YPO, crafts & activities			424.47		354.99
Stationary					
Repairs					33.00
Tapestry			30.00		225.60
Website renewal			57.46		67.07
Equipment					
Other costs				511.93	450.00
Training				224.60	
Rent				1150.00	2189.05
Gas & electricity					
Fundraising expenditure					30.00
Gifts				225.00	40.00
Preschool Learning Alliance				860.80	821.53
OFSTED				35.00	35.00
Data Protection				35.00	35.00
DBS checks & health checks					
CAF Bank fees				60.00	60.00
Palace Gate expenses					
Redundancy payments					
				42044.41	45067.58
Net Receipts/Deficit				19096.16	311.99
STATEMENT OF ASSTS AND LIABILITIES AS AT 31ST AUGUST 2024					
Current Assets					
CAF CafCash Account				22423.48	3986.16
CAF Gold Account				27321.41	26662.57
				49744.89	30648.73

I confirm that this is a true copy of the accounts for the year to 31st August 2024 and that no discrepancies have occurred.							
Karen McClancy							
<u>BANK RECONCILIATION TO 31.8. 24</u>							
BANK OPENING BALANCES AT 1 SEPTEMBER 2023						30648.73	
ADD RECEIPTS						61140.57	
LESS PAYMENTS						-42044.41	
						49744.89	
BANK CLOSING BALANCES							
CAF BANK CURRENT						22423.48	
CAF BANK DEPOSIT						27321.41	
						49744.89	

I confirm that the Receipts and Payments Account 2023-2024 is a true copy of the accounts of St Leonards Preschool for the year to 31st August 2024 and that no discrepancies have occurred.

Karen McClancy
Administrator
16.6.2025