

ST LEONARDS PRE-SCHOOL

TRUSTEES REPORT 2022/23

This year as shown in the Receipts & Payments Account we have made a small surplus of £311.99. Our numbers in the Autumn Term were higher than the previous year and they increased slightly in January 2023 and again in April 2023.

This year our Early Years Entitlement income and the fees paid by parents have increased quite a lot and although our expenditure has increased that increase was smaller. We also benefited from a generous donation of £2000, which was match funded by another £2000. This resulted in a small surplus.

This current year our numbers have increased again as the year has gone on and the hourly rate we receive from Devon County Council for the Early Years funding has been increased again. We have been working with the minimum number of staff to help keep costs down, although the minimum wage is increasing again in April by a large percentage. However, we are hoping to make a bigger surplus this year.

The preschool does have reserves to fall back on and we hope that things will continue to improve next year, particularly with the increase in funding for 2 year old children.

ST LEONARDS PRESCHOOL ACCOUNTS**RECEIPTS AND PAYMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST AUGUST 2023**

	2022/23	2021/22
	TOTAL	TOTAL
OPERATING RECEIPTS	£	£
Non funded childcare places	6935.00	4352.5
DCC Early Years Grant	33823.50	32519.82
Fundraising	339.70	291.17
Donations	4000.00	714.18
Grant		
Trip Income		
DCC one to one funding		
Interest	281.37	18.5
ICS		
	<u>45379.57</u>	<u>37896.17</u>
OPERATING PAYMENTS		
Wages, Employers NIC, Pension	40726.34	39278.43
Provisions etc		98.92
General running costs:		
Music		
PE		
Living Eggs		
Phone & internet		134.16
YPO, crafts & activities	354.99	663.58
Stationary		269.56
Repairs	33.00	64.50
Tapestry	225.60	96.00
Website renewal	67.07	47.99
Equipment		119.22
Other costs	450.00	89.55
Training		118.80
Rent	2189.05	1521.80
Gas & electricity		
Fundraising expenditure	30.00	12.25
Gifts	40.00	109.73
Preschool Learning Alliance	821.53	797.97
OFSTED	35.00	35.00
Data Protection	35.00	35.00
DBS checks & health checks		56.58
CAF Bank fees	60.00	99.00
ERADE legalexps		
Palace Gate expenses		
Redundancy payments		
	<u>45067.58</u>	<u>43648.04</u>
Net Receipts/Deficit	311.99	-5751.87

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST AUGUST 2023**Current Assets**

CAF CafCash Account	3986.16	1941.85
CAF Gold Account	26662.57	28394.92
	<u>30648.73</u>	<u>30336.77</u>

I confirm that this is a true copy of the accounts for the year to 31st August 2023 and that no discrepancies have occurred.

Karen McClancy

BANK RECONCILIATION TO 31.8. 23

BANK OPENING BALANCES AT 1 SEPTEMBER 2022	30336.77
ADD RECEIPTS	45379.57
LESS PAYMENTS	-45067.58
	<u>30648.76</u>

BANK CLOSING BALANCES	
CAF BANK CURRENT	3986.16
CAF BANK DEPOSIT	26662.57
	<u>30648.73</u>