

ST LEONARDS PRE-SCHOOL

TRUSTEES REPORT 2019/20

This year as shown in the Receipts & Payments Account we have made a deficit of £5941.18. This financial year was our first year in our new premises and as expected, our numbers were very low to start of with. The number of children increased slightly in January 2020, but then unfortunately the pandemic started and the preschool had to close temporarily.

We initially furloughed all of our staff, but quickly brought back our preschool leader and deputy as they started to teach our children online. Our remaining 2 staff members were brought back when the preschool reopened. Once preschool reopened the number of children attending was again very low and remained so for the rest of the year.

This year our Early Years Entitlement income and the fees paid by parents have decreased - our expenditure also decreased but not by as much, resulting in a deficit.

This current year our numbers remain very low due to the pandemic and we are expecting to make a loss again this year. The preschool does have reserves to fall back on and we hope that things will improve as the restrictions are eased.

ST LEONARDS PRESCHOOL ACCOUNTS**RECEIPTS AND PAYMENTS FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST AUGUST 2020**

	2019/20 TOTAL £	2018/19 TOTAL £
OPERATING RECEIPTS		
Non funded childcare places	4259.75	12100.08
DCC Early Years Grant	30756.26	75345.10
Fundraising	322.31	379.95
Donations		150.00
Grant		1090.61
Trip Income		760.50
DCC one to one funding		
Other - Newtown wages refund	602.78	308.46
Mini movers	12.5	
Job Retention Scheme	2154.66	2769.94
Interest	45.74	38.29
	<u>38154.00</u>	<u>90172.99</u>
OPERATING PAYMENTS	£	£
Wages, Employers NIC, Pension	39502.20	73815.46
Graduate Leader Fund Payments		
Provisions etc	288.88	1137.33
General running costs:		
Music		252.00
Forest School		
PE		420.00
Living Eggs		306.00
Phone & internet	41.44	471.98
YPO, crafts & activities	412.32	912.39
Stationary	346.74	471.27
Repairs	336.31	361.95
Tapestry		274.20
Ipad		
Website renewal	47.99	62.36
Equipment	256.00	1477.25
Other costs	1440.8	338.50
Training	57.60	327.60
Rent	1637.49	1430.58
Gas & electricity	7.44	688.63
Refuse collection		320.08
Fundraising expenditure	133.32	93.75
Trips		992.75
Gifts	150.00	120.00
Preschool Learning Alliance	782.45	773.56
OFSTED		70.00
Data Protection	35.00	35.00
DBS checks & health checks		52.29
CAF Bank fees	60.00	60.00

ERADE legalexps		931.80
Palace Gate expenses		3114.43
Redundancy payments		738.90
	<u>44095.18</u>	<u>90050.06</u>
Net Receipts/Deficit	-5941.18	122.93

STATEMENT OF ASSTS AND LIABILITIES AS AT 31ST AUGUST 2020

Current Assets

CAF CafCash Account	15189.53	21176.45
CAF Gold Account	30373.72	30327.98
	<u>45563.25</u>	<u>51504.43</u>

General Liabilities

Uncleared cheques		
	<u>45563.25</u>	<u>51504.43</u>

I confirm that this is a true copy of the accounts for the year to 31st August 2020 and that no discrepancies have occurred.

Karen Mcclancy

BANK RECONCILIATION TO 31.8. 20

BANK OPENING BALANCES AT 1 SEPTEMBER 2019	51504.43
ADD RECEIPTS	38154.00
LESS PAYMENTS	-44095.18

45563.25

BANK CLOSING BALANCES

CAF BANK CURRENT	15189.53
CAF BANK DEPOSIT	30373.72
	<u>45563.25</u>

I confirm that the Receipts and Payments Account 2019-20 true copy of the accounts of St Leonards Preschool for the year to 31st August 2020 and that no discrepancies have occurred.

Karen McClancy
Administrator
29.6.21