

Cullingworth Village Hall Management Committee Ltd

Charity number 1161987

A company limited by guarantee number 08775806

Annual Report and Financial Statements for the year ended 31 December 2021



West Yorkshire Community Accounting Service

Cullingworth Village Hall Management Committee Ltd

Annual Report and Financial Statements for the year ended 31 December 2021

Contents	Page
Trustees' report	2 to 6
Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 to 14

Prepared by West Yorkshire Community Accounting Service

Cullingworth Village Hall Management Committee Ltd

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Janet Toner	Chair	
Janice Stephenson	Treasurer	
Sandie Millar		
Linda Copland		
Sara Waterhouse		Resigned 27 May 2021
Kathryn Toledano		
Jill Logan		Appointed 23 June 2021
Dawn Dixon		Appointed 11 October 2021
Andrew Allen		Appointed 11 October 2021

Charity number 1161987 Registered in England and Wales

Company number 08775806 Registered in England and Wales

Registered and principal address

Cullingworth Village Hall
Lodge Street
Cullingworth
Bradford BD13 5HB

Bankers

Nat West Bank plc
63 North Street
Keighley
BD21 3SB

Virgin Money plc
Jubilee House
Gosforth
Newcastle Upon Tyne
NE3 4PL

United Trust Bank
One Ropemaker Street
London
EC2Y 9AW

Independent examiner

Rhys North ACA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Cullingworth Village Hall was first established as a charity on 25 May 1962. It currently stands on a site on Lodge Street, Cullingworth leased from Bradford Council for 125 years from 30 January 2018. The Hall was registered as a Company Limited by Guarantee on 14 November 2013 and is governed by a Memorandum & Articles of Association as amended by special resolution 27 March 2015. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The building is managed by a committee who are directors of the company and trustees of the charity and are appointed by the members at the Annual General Meeting. The Memorandum and Articles of Association governs the appointment of trustees and the management of the charity. Positions on the Board shall be decided by election and the committee may appoint such sub-committees as it may consider necessary.

We actively seek to recruit committee members that reflect the make-up of the local community, drawing from a wide range of skills. We recruit via AGM notices, newsletters, local adverts, social media, personal recommendation and direct approach.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

The charity's objects

For the public benefit, the promotion of community development by the provision of the facilities of a village hall for the use by the inhabitants of the parish of Cullingworth without distinction of political, religious or other opinions, including use for meetings, lectures, classes and for other forms of recreation and leisure time activities for the purpose of advancement and promotion of community development.

The charity's main activities

The prime objective is to provide a Village Hall for hire by residents of Cullingworth and others from the local and wider community without distinction of gender, sexual orientation, age, disability, nationality, race or political or religious opinions.

Two halls are available for meetings, recreation and leisure time activities, classes, private functions, fundraising events and use by local organisations.

In addition to offering space for hire, the Village Hall building also provides two spaces available for rental which are occupied by Cullingworth Pre-School and Danchinos Italian Café.

The Management Committee and the running of the building is accomplished entirely by volunteers who live in Cullingworth.

Public benefit statement

The Cullingworth Village Hall Management Committee have due regard for the Charity Commission's guidance on public benefit and take it into account when making decisions and when exercising their duties. We know that our purpose benefits the local and wider community by providing a venue with the opportunity for a wide range of activities and events, plus opportunities for individuals to volunteer. Together, these help to foster the well-being of our local community.

Achievements and performance

Additional fit-out of the Village Hall was undertaken this year and included more groundworks and extra installations:

- Land towards the rear of the halls was designated for use by Cullingworth Youth Café who designed and built a wonderful raised garden and children's play area with the help of students from Parkside
- Planting of more tree saplings, additional fencing and the clearing of undergrowth around the car park
- A bicycle installation with racks, a public pump and cycle repair stand
- An extension to the café patio area
- Installation of the gantry in the main hall and the mounting of the sound and light systems with the help of members of CADS
- Hand dryers installed in the hall's WCs
- The hall now offers card payments at hosted events

An independent consultant from the Plunkett Foundation assessed the Charity with regard to corporate governance, financial management, policies, business planning and sustainability. The report was highly favourable with some recommendations for improvement, which have been addressed.

Bradford Council agreed to a generous rescheduling of the loan whilst the Hall was operating under Covid-19 restrictions. As a result of further grants relating to the Covid-19 pandemic from the government and grant funders, together with careful financial management of the expenditure, the Charity has been able to generate a surplus and increase cash reserves.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance continued

There is every expectation, however, that the Village Hall will be able to exceed these grant incomes when it once again becomes fully operational, demonstrating financial sustainability for the medium to long term.

Grants to help cover the cost of further fit-out and Covid-19 restrictions were generously donated by:

- Bradford Metropolitan District Council
- Co-op Community Fund

Lettings

As soon as the Covid restrictions were lifted in mid-April 2021, the lettings began to return and by mid-September we were up to pre-lockdown levels. The last quarter of the year has seen an increase in occasional bookings, including nine children's parties, a christening party and a ceilidh, which was the first real test of our sound-proofing measures, which proved successful.

Our occasional/event letting fees were overhauled and a realistic, fair and structured scale was put in place which allowed us to continue to offer children's parties at a heavily discounted rate. The addition of a pre-booking form has helped to provide the information necessary to determine the letting fee for any individual booking.

Bookings can be made via the website which also shows a calendar of events.

There are a comprehensive set of policies and a review system to ensure that these are kept current and relevant. Risk management is regularly reviewed.

Future Plans

The Charity is again looking forward to no Covid-19 restrictions and opening its doors fully, once again, to the local community. The excellent sound system and sound-proofing make this a perfect venue to welcome private functions, performance events and small conferences. The launch of the Pop-Up Cinema was delayed due to Covid-19 restrictions and it's hoped this can commence in 2022.

Financial review

The net income for the year was £5,741, including net income of £4,438 on unrestricted funds and net income of £1,303 on restricted funds, after transfers.

Income

The principal source of revenue for the running of the new hall continues to be provided through letting fees and income from our tenants: Cullingworth Pre-School and Danchinos Café.

As appropriate, grants are sought to help cover the cost of new projects.

Expenditure

Running costs continue to be carefully monitored against the budget. There was some variance due mainly because of the need to close the hall for extended periods of time and to limit the purpose for which it could be used.

Annual service contracts continue to be in place. Repayments of the £50,000 loan from Bradford Council for the build were renegotiated once Covid restrictions had been lifted. These payments restarted in October.

Detailed budgets are drawn up and monitored against actual financial performance to ensure sustainability and further development.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £45,778.

Unrestricted reserves for cash flow and emergencies:

A reserve of £15k-50k is maintained to cover any negative cash flow and emergencies (e.g. boiler/heating breakdown or damage to flooring/equipment). If accessed, efforts should be immediately put in place to restore the balance to a minimum of £15,000.

Planned ongoing and annual maintenance expenditure is included in the Annual Budget and detailed in the Annual Maintenance Plan. This ensures the facility is maintained in good condition for the benefit of all hall users and to meet the conditions of the Insurance Policy and Premises Licence.

Restricted Reserves for assets and special projects:

Grants received for specific purposes will be evidenced in a restricted reserve "pot" within the accounting structure and used solely for the purpose designated. These range from the purchase of new/replacement assets to the hosting of events and garden projects.

Designated Reserves:

Funds in excess of restricted and unrestricted reserves detailed above are for:

- Short-term small projects deemed necessary by the Management Committee to further improve the Village Hall facilities (e.g. a new rear path).
- The creation of a Large Replacement Fund to cover the long-term maintenance/replacement programme. The new build has cost approximately £1m and within 10-25 years may require extensive work (e.g. a new roof).

Currently the management committee have assessed that £30,000 would be an appropriate amount to hold in designated reserves for the above purposes.

Funds held as an agent on behalf of other groups

During the year the charity has acted as an agent on behalf of the Cullingworth Youth Café, that uses facilities at the Hall, and Cullingworth Community Support Services, in relation to Covid-19 support monies; resulting in payments of £5,043 and £500 respectively in 2021. These funds have been managed separately from the charity's funds and, as at 31 December 2021, the following amounts were held in the charity's current bank account:

- Cullingworth Youth Café £nil
- Cullingworth Community Support Services £nil

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 4/4/2022

J E Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Independent examiner's report to the trustees of Cullingworth Village Hall Management Committee Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

11/4/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	10,213	6,731	16,944	41,841
Lettings		13,893	-	13,893	10,435
Rental income		17,432	-	17,432	17,130
Service charges		6,127	-	6,127	6,607
Fundraising		275	-	275	-
Bank interest		210	-	210	331
Total income		48,150	6,731	54,881	76,344
Expenditure on:					
Administrative costs		1,092	46	1,138	1,732
Insurance		1,103	123	1,226	1,226
Repairs and maintenance		3,500	363	3,863	7,303
Ground rent		420	-	420	420
Rates and water		1,434	-	1,434	1,263
Heat and light		3,987	1,337	5,324	6,526
Cleaning		2,415	-	2,415	2,000
Independent examination		600	-	600	540
Advertising and promotion		-	-	-	90
Other legal and professional fees		5,279	-	5,279	32
Depreciation		26,939	-	26,939	26,736
Other expenditure		100	-	100	300
Loan interest		187	-	187	203
Room hire		-	-	-	240
Events		215	-	215	-
Total expenditure		47,271	1,869	49,140	48,611
Net income / (expenditure)		879	4,862	5,741	27,733
Transfers between funds		3,559	(3,559)	-	-
Net movement in funds		4,438	1,303	5,741	27,733
Fund balances brought forward		1,007,204	2,109	1,009,313	981,580
Fund balances carried forward	(3)	1,011,642	3,412	1,015,054	1,009,313

All incoming resources and resources expended derive from continuing activities.

Cullingworth Village Hall Management Committee Ltd

Balance sheet

as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 965,864	-	965,864	987,075
Total fixed assets	<u>965,864</u>	<u>-</u>	<u>965,864</u>	<u>987,075</u>
Current assets				
Debtors and prepayments	(5) 2,873	-	2,873	1,287
Cash at bank and in hand	(6) 91,889	3,412	95,301	71,091
Total current assets	<u>94,762</u>	<u>3,412</u>	<u>98,174</u>	<u>72,378</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 6,984	-	6,984	6,807
Total current liabilities	<u>6,984</u>	<u>-</u>	<u>6,984</u>	<u>6,807</u>
Net current assets / (liabilities)	<u>87,778</u>	<u>3,412</u>	<u>91,190</u>	<u>65,571</u>
Total assets less current liabilities	<u>1,053,642</u>	<u>3,412</u>	<u>1,057,054</u>	<u>1,052,646</u>
Creditors: amounts falling due after one year	<u>42,000</u>	<u>-</u>	<u>42,000</u>	<u>43,333</u>
Net assets	<u>1,011,642</u>	<u>3,412</u>	<u>1,015,054</u>	<u>1,009,313</u>
Funds				
Unrestricted funds				
General unrestricted funds	981,642	-	981,642	1,007,204
Designated funds	30,000	-	30,000	-
Unrestricted funds	<u>1,011,642</u>	<u>-</u>	<u>1,011,642</u>	<u>1,007,204</u>
Restricted funds	<u>-</u>	<u>3,412</u>	<u>3,412</u>	<u>2,109</u>
Total funds	<u>1,011,642</u>	<u>3,412</u>	<u>1,015,054</u>	<u>1,009,313</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 4/4/2022

J E Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings: 2% straight line

Equipment: 10% reducing balance

Fixtures & Fittings : 10% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Bradford Metropolitan District Council (BMDC)	10,007	4,854	14,861	16,871
Co-op Community Fund	-	1,877	1,877	1,589
Bernard Sunley Foundation	-	-	-	2,500
Craven Trust Grant	-	-	-	1,083
Cullingworth Village Council	-	-	-	5,000
Garfield Weston Foundation	-	-	-	1,500
Hobson Charity	-	-	-	1,000
Power to Change	-	-	-	12,163
Donations	206	-	206	135
	<u>10,213</u>	<u>6,731</u>	<u>16,944</u>	<u>41,841</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Sir George Martin Trust	191	-	191	-	-
Co-op	1,823	-	172	(211)	1,440
BMDC Cinema Project	95	-	-	-	95
BMDC Community Buildings	-	1,506	1,506	-	-
Coop Cinema Project	-	1,877	-	-	1,877
BMDC Cycling	-	3,348	-	(3,348)	-
	<u>2,109</u>	<u>6,731</u>	<u>1,869</u>	<u>(3,559)</u>	<u>3,412</u>

Fund name

Purpose of restriction

Sir George Martin Trust

Towards the purchase of signage for the new village hall.

Co-op

To host events at the village hall for the benefit of the community. The transfer is for a contribution to room hire costs.

BMDC Cinema Project

To help develop a community cinema facility.

BMDC Community Buildings

To support the running costs of the Village Hall.

Coop Cinema Project

To develop a community cinema.

BMDC Cycling

To provide cycling racks. The transfer relates to the capitalisation of cycle racks for the general purpose of the charity.

Designated funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Asset replacement fund	-	30,000	-	-	30,000
	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>

Fund name

Purpose of designation

Asset replacement fund

To provide for an asset replacement fund for equipment and any planned further improvements to the Hall and its grounds.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2021

4 Tangible assets	Fixtures & Fittings	Equipment	Land and buildings	Total
Cost		£	£	£
At 1 January 2021	38,371	38,546	959,912	1,036,829
Additions	5,110	618	-	5,728
At 31 December 2021	<u>43,481</u>	<u>39,164</u>	<u>959,912</u>	<u>1,042,557</u>
Depreciation				
At 1 January 2021	5,623	5,234	38,897	49,754
Charge for year	4,348	3,394	19,197	26,939
At 31 December 2021	<u>9,971</u>	<u>8,628</u>	<u>58,094</u>	<u>76,693</u>
Net book value				
At 31 December 2021	<u>33,510</u>	<u>30,536</u>	<u>901,818</u>	<u>965,864</u>
At 31 December 2020	<u>32,748</u>	<u>33,312</u>	<u>921,015</u>	<u>987,075</u>
5 Debtors and prepayments			2021	2020
			£	£
Trade debtors			2,530	894
Prepayments			343	393
			<u>2,873</u>	<u>1,287</u>
6 Cash at bank and in hand			2021	2020
			£	£
Cash at bank			95,156	70,945
Cash in hand			145	146
			<u>95,301</u>	<u>71,091</u>
7 Creditors and accruals			2021	2020
			£	£
Trade creditors			2,651	2,575
Accruals			600	899
City of Bradford Metropolitan District Council Loan			3,733	3,333
			<u>6,984</u>	<u>6,807</u>

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2021

8 Creditors falling due after one year

	2021	2020
	£	£
City of Bradford Metropolitan District Council Loan	42,000	43,333
	<u>42,000</u>	<u>43,333</u>
The loan is repayable as follows:	2021	2019
	£	£
Within one year	3,733	3,333
Between two and five years	14,933	13,333
More than five years	27,067	30,000
	<u>45,733</u>	<u>46,666</u>

Security over assets

The loan from the City of Bradford Metropolitan District Council is secured against land at Lodge Street, Cullingworth, Bradford BD13 5HB. The loan is repayable over a fifteen year period ending 2034.

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	10,213	15,405	6,731	26,436	16,944	41,841
Lettings	13,893	10,435	-	-	13,893	10,435
Rental income	17,432	17,130	-	-	17,432	17,130
Service charges	6,127	6,607	-	-	6,127	6,607
Fundraising	275	-	-	-	275	-
Bank interest	210	331	-	-	210	331
Total income	48,150	49,908	6,731	26,436	54,881	76,344
Expenditure						
Administrative costs	1,092	1,589	46	143	1,138	1,732
Insurance	1,103	417	123	809	1,226	1,226
Repairs and maintenance	3,500	1,723	363	5,580	3,863	7,303
Ground rent	420	420	-	-	420	420
Rates and water	1,434	718	-	545	1,434	1,263
Heat and light	3,987	3,327	1,337	3,199	5,324	6,526
Cleaning	2,415	1,731	-	269	2,415	2,000
Independent examination	600	540	-	-	600	540
Advertising and promotion	-	90	-	-	-	90
Other legal and professional fees	5,279	32	-	-	5,279	32
Depreciation	26,939	26,736	-	-	26,939	26,736
Other expenditure	100	254	-	46	100	300
Loan interest	187	203	-	-	187	203
Room hire	-	-	-	240	-	240
Events	215	-	-	-	215	-
Total expenditure	47,271	37,780	1,869	10,831	49,140	48,611
Net income / (expenditure)	879	12,128	4,862	15,605	5,741	27,733
Transfers between funds	3,559	42,002	(3,559)	(42,002)	-	-
Net movement in funds	4,438	54,130	1,303	(26,397)	5,741	27,733
Fund balances brought forward	1,007,204	953,074	2,109	28,506	1,009,313	981,580
Fund balances carried forward	1,011,642	1,007,204	3,412	2,109	1,015,054	1,009,313