

CULLINGWORTH VILLAGE HALL MANAGEMENT COMMITTEE LTD

England & Wales · Charity number 1161987

Details

Status Registered

Legal form Charitable company

Company number [08775806](#)

Registered 2015-06-03

Register [View on the Charity Commission register](#)

Contact

Address Cullingworth Village Hall
Lodge Street
Cullingworth
Bradford
BD13 5HB

Phone 01535275796

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Website www.cullingworthvillagehall.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE PROMOTION OF COMMUNITY DEVELOPMENT BY THE PROVISION OF THE FACILITIES OF A VILLAGE HALL FOR THE USE BY THE INHABITANTS OF THE PARISH OF CULLMGWORTH WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES, CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME ACTIVITIES FOR THE PURPOSE OF ADVANCEMENT AND PROMOTION OF COMMUNITY DEVELOPMENT.

Activities: Brand new (2019) large village hall with stage and car parking run by group of volunteers. The village pre-school, a senior activity group, local am drams and various evening clubs such as Martial Arts, Brownies, model helicopter and race car clubs use the hall. Also used for parties, weddings, charity fund raising events. Income to cover running costs derived from letting fees/fund raising.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£78,757	£63,152	-	-
2024-12-31	£71,408	£65,231	-	-
2023-12-31	£68,257	£79,392	-	-
2022-12-31	£68,015	£54,468	-	-
2021-12-31	£54,881	£49,140	-	-

Trustees

Name	Role	Appointed
JANET EVELYN TONER	Chair	2016-03-01
Janice Stephenson		2019-03-13
Kathryn Toledano		2019-10-22
Linda Copland		2016-10-04
Sandra Millar		2016-10-04

Accounts

Cullingworth Village Hall Management Committee Ltd

Charity number 1161987

A company limited by guarantee number 08775806

Annual Report and Financial Statements for the year ended 31 December 2025



Cullingworth Village Hall Management Committee Ltd

Annual Report and Financial Statements for the year ended 31 December 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Village Hall Management Committee Ltd

Trustees' report for the year ended 31 December 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Janet Toner	Chair	
Janice Stephenson	Treasurer	
Sandra Millar		
Linda Copland		
Kathryn Toledano		
Dawn Dixon		Resigned 24 September 2025
Lee Stephenson		Appointed 10 September 2025
		Resigned 19 November 2025
Charity number	1161987	Registered in England and Wales
Company number	08775806	Registered in England and Wales
Registered and principal address	Bankers	
Cullingworth Village Hall	Nat West Bank plc	United Trust Bank Limited
Lodge Street	63 North Street	One Ropemaker Street
Cullingworth	Keighley	London
Bradford BD13 5HB	BD21 3SB	EC2Y 9AW

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Cullingworth Village Hall was first established as a charity on 25 May 1962. It currently stands on a site on Lodge Street, Cullingworth leased from Bradford Council for 125 years from 30 January 2018. The Hall was registered as a Company Limited by Guarantee on 14 November 2013 and is governed by a Memorandum & Articles of Association as amended by special resolution 27 March 2015. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The building is managed by a committee who are directors of the company and trustees of the charity and are appointed at the Annual General Meeting. The Memorandum and Articles of Association governs the appointment of trustees and the management of the charity. Positions on the Board shall be decided by election and the committee may appoint such sub-committees as it may consider necessary.

We actively seek to recruit committee members that reflect the make-up of the local community, drawing from a wide range of skills. We recruit via AGM notices, local adverts, social media, personal recommendation and direct approach.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2025

Objectives and activities

The charity's objects

For the public benefit, the promotion of community development by the provision of the facilities of a village hall for the use by the inhabitants of the Parish of Cullingworth without distinction of political, religious or other opinions, including use for meetings, lectures, classes and for other forms of recreation and leisure time activities for the purpose of advancement and promotion of community development.

The charity's main activities

The prime objective is to provide a Village Hall for hire by residents of Cullingworth and others from the local and wider community without distinction of gender, sexual orientation, age, disability, nationality, race or political or religious opinions.

Two halls are available for meetings, recreation and leisure time activities, classes, private functions, fundraising events and use by local organisations.

In addition to offering space for hire, the Village Hall building also provides two spaces available for rental which are occupied by Cullingworth Pre-School and Weavers Coffee Lounge & Pizzeria.

The Management Committee and the running of the building is accomplished entirely by volunteers who live in Cullingworth.

Public benefit statement

The Cullingworth Village Hall Management Committee have due regard for the Charity Commission's guidance on public benefit and take it into account when making decisions and when exercising their duties. We know that our purpose benefits the local and wider community by providing a venue with the opportunity for a wide range of activities and events, plus opportunities for individuals to volunteer. Together, these help to foster the well-being of our local community.

Hired the hall for my son's 1st birthday party on 28th Dec. Great communication prior to the event, easy to use booking system, friendly staff on the day who talked us through everything and made sure everything we needed was working. Great price too!

D H, Party Host

Achievements and performance

We made two significant additions at the Village Hall this year. The first, was a solar power installation which went live in March. Prompted by one of our hirers who suggested we have the 'perfect' roof and aspect, we explored our options, sought quotations and successfully applied for a grant from the West Yorkshire Combined Authority to cover 25% of the project cost. We were off grid within 24 hours! During the 10 months of 2025 the installation generated 29,500kwh which powered the building and battery. The grid consumption during that period dropped to 10,200kwh – equivalent to a third of the building's annual consumption. Alphagen did a great job with the installation, the Village Hall has significantly reduced the electricity bill for us and the Preschool and Café

The second addition was the installation of InPost Lockers in the car park. It's great to see lots of people using this local service. And the signpost to the Village Hall at the corner of Halifax Road and Mill Street was finally erected by Bradford Council.

Lettings

Lettings Bookings for children's parties continue to flow in, mainly via the website and we are busy most weekends.

A link to the dedicated website page with information about the discounted children's party rate is sent with every response to a booking enquiry, along with a page of FAQs, which answers most queries regarding bookings.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2025

Achievements and performance continued

Lettings continued

We have had three new regular groups, all aimed at young children, start this year and they have all proved to be popular. We have also hosted a new regular support group and several one-off Bradford Council events for families. The Youth Group has had to close, sadly, but it has allowed extra storage for our other regular groups and freed up Friday evenings for other bookings. All our regular users and local community groups continue to benefit from our excellent facilities and competitive rates.

Bookings can be made by email and the address is advertised on social media, Village Hall noticeboards and the Village Hall website, which also shows a calendar of events and availability.

There are a comprehensive set of policies and a review system to ensure that these are kept current and relevant. Risk management is regularly reviewed.

Future Plans

The Charity is again looking forward to offering a fantastic facility to the local community. Events booked in the hall benefit from the excellent sound system, sound-proofing and lighting, making this a perfect venue for private functions, performance events and small conferences.

There are currently no future improvement projects in the pipeline.

Financial Review

The net income for the year was £15,605, including net income of £15,228 on unrestricted funds and net income of £377 on restricted funds, after transfers.

Income

The principal source of revenue for the running of the hall continues to be provided through letting fees and income from our tenants: Cullingworth Pre-School and the Café. The lease for the café was transferred from Latalia to Weavers Coffee Lounge in October.

As appropriate, grants are sought to support the charity.

Expenditure

Running costs continue to be carefully monitored against the budget.

Detailed budgets are drawn up and monitored quarterly against actual financial performance to ensure sustainability and further development.

Annual service contracts continue to be in place. The £50,000 loan from Bradford Council for the build was repaid in August.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2025

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £154,094.

Unrestricted reserves for cash flow and emergencies:

A reserve of £15k-50k is maintained to cover any negative cash flow and emergencies (e.g. boiler/heating breakdown or damage to flooring/equipment). If accessed, efforts should be immediately put in place to restore the balance to a minimum £15,000.

Planned ongoing and annual maintenance expenditure is included in the Annual Budget and detailed in the Annual Maintenance Plan. This ensures the facility is maintained in good condition for the benefit of all hall users and to meet the conditions of the Insurance Policy and Premises Licence.

Restricted Reserves for assets and special projects:

Grants received for specific purposes will be evidenced in a restricted reserve "pot" within the accounting structure and used solely for the purpose designated. These range from the purchase of new/replacement assets to the hosting of events and garden projects.

Designated Reserves:

Funds in excess of restricted and unrestricted reserves detailed have been designated for:

- The Asset Replacement Fund to cover the long-term maintenance/replacement programme. The new build has cost approximately £1m and within 10-25 years may require extensive work (e.g. a new roof).
- The Solar Panel Maintenance and Replacement fund has been set up to ensure sufficient funds are held to ensure the solar panels continue to run at an optimum level.

The total amount designated for the above purposes is £97,000 and Note 9 to the accounts provides further information.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 15/4/2026

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Independent examiner's report to the trustees of Cullingworth Village Hall Management Committee Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2025, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

16/4/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2025

	Notes	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	180	10,192	10,372	1,340
Lettings		32,047	-	32,047	30,175
Rental income		20,280	-	20,280	19,966
Service and utility recharges		11,007	-	11,007	13,052
Bank interest		4,587	-	4,587	4,475
Other income		464	-	464	2,400
Total income		68,565	10,192	78,757	71,408
Expenditure on:					
Administrative costs		1,464	-	1,464	1,325
Insurance		1,943	-	1,943	1,527
Repairs and maintenance		5,087	-	5,087	6,120
Ground rent		420	-	420	420
Rates and water		3,093	-	3,093	2,339
Heat and light		7,323	2,288	9,611	15,735
Cleaning		4,385	-	4,385	4,224
Independent examination		858	-	858	792
Advertising and promotion		155	-	155	968
Other legal and professional fees		46	-	46	1,269
Depreciation		31,505	-	31,505	29,764
Loan interest		2,286	-	2,286	748
Building development		2,299	-	2,299	-
Total expenditure		60,864	2,288	63,152	65,231
Net income / (expenditure)		7,701	7,904	15,605	6,177
Transfers between funds		7,527	(7,527)	-	-
Net movement in funds		15,228	377	15,605	6,177
Fund balances brought forward		1,021,579	2,064	1,023,643	1,017,466
Fund balances carried forward	(3)	1,036,807	2,441	1,039,248	1,023,643

All incoming resources and resources expended derive from continuing activities.

Cullingworth Village Hall Management Committee Ltd
Balance sheet
as at 31 December 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	882,713	-	882,713	883,205
Total fixed assets		<u>882,713</u>	<u>-</u>	<u>882,713</u>	<u>883,205</u>
Current assets					
Debtors and prepayments	(5)	2,381	-	2,381	4,452
Cash at bank and in hand	(6)	157,106	2,441	159,547	174,025
Total current assets		<u>159,487</u>	<u>2,441</u>	<u>161,928</u>	<u>178,477</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	5,393	-	5,393	7,239
Total current liabilities		<u>5,393</u>	<u>-</u>	<u>5,393</u>	<u>7,239</u>
Net current assets / (liabilities)		<u>154,094</u>	<u>2,441</u>	<u>156,535</u>	<u>171,238</u>
Total assets less current liabilities		<u>1,036,807</u>	<u>2,441</u>	<u>1,039,248</u>	<u>1,054,443</u>
Creditors: amounts falling due after one year	(8)	-	-	-	30,800
Net assets		<u>1,036,807</u>	<u>2,441</u>	<u>1,039,248</u>	<u>1,023,643</u>
Funds					
Unrestricted funds					
General unrestricted funds		939,807	-	939,807	934,579
Designated funds	(9)	97,000	-	97,000	87,000
Unrestricted funds		<u>1,036,807</u>	<u>-</u>	<u>1,036,807</u>	<u>1,021,579</u>
Restricted funds		<u>-</u>	<u>2,441</u>	<u>2,441</u>	<u>2,064</u>
Total funds		<u>1,036,807</u>	<u>2,441</u>	<u>1,039,248</u>	<u>1,023,643</u>

For the year ending 31 December 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 15/4/2026

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Notes to the accounts

for the year ended 31 December 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leasehold improvements: 2% straight line

Equipment: 10% reducing balance

Fixtures & Fittings : 10% reducing

Solar panels : 4% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Bradford Metropolitan District Council (BMDC)	-	2,665	2,665	1,155
West Yorkshire Combined Authority (WYCA)	-	7,527	7,527	-
Other donations	180	-	180	185
	<u>180</u>	<u>10,192</u>	<u>10,372</u>	<u>1,340</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Co-op Grounds	1,775	-	-	-	1,775
BMDC Community Buildings	289	2,665	2,288	-	666
WYCA Business Sustainability	-	7,527	-	(7,527)	-
	<u>2,064</u>	<u>10,192</u>	<u>2,288</u>	<u>(7,527)</u>	<u>2,441</u>

Fund name

Co-op Grounds

BMDC Community Buildings

WYCA Business Sustainability

Purpose of restriction

To enable the development of the village hall's grounds.

To support the running costs of the village hall.

To contribute towards the installation cost of solar panels. The transfer is for the capitalisation of the solar panels.

4 Tangible assets	Solar panels £	Fixtures & Fittings £	Equipment £	Leasehold improvement £	Total £
Cost					
At 1 January 2025	-	43,481	39,164	959,912	1,042,557
Additions	31,013	-	-	-	31,013
At 31 December 2025	<u>31,013</u>	<u>43,481</u>	<u>39,164</u>	<u>959,912</u>	<u>1,073,570</u>

Depreciation

At 1 January 2025	-	23,015	20,652	115,685	159,352
Charge for year	1,240	6,256	4,812	19,197	31,505
At 31 December 2025	<u>1,240</u>	<u>29,271</u>	<u>25,464</u>	<u>134,882</u>	<u>190,857</u>

Net book value

At 31 December 2025	<u>29,773</u>	<u>14,210</u>	<u>13,700</u>	<u>825,030</u>	<u>882,713</u>
At 31 December 2024	<u>-</u>	<u>20,466</u>	<u>18,512</u>	<u>844,227</u>	<u>883,205</u>

5 Debtors and prepayments

	2025 £	2024 £
Debtors	2,010	4,098
Prepayments	371	354
	<u>2,381</u>	<u>4,452</u>

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2025

6 Cash at bank and in hand	2025	2024
	£	£
Cash at bank	159,351	173,959
Cash in hand	196	66
	<u>159,547</u>	<u>174,025</u>

7 Creditors and accruals	2025	2024
	£	£
City of Bradford Metropolitan District Council Loan	-	3,733
Creditors	1,774	1,549
Accruals	858	792
Deferred income	1,208	-
Other creditors	1,553	1,165
	<u>5,393</u>	<u>7,239</u>

8 Creditors: amounts falling due after one year	2025	2024
	£	£
City of Bradford Metropolitan District Council Loan	-	30,800
	<u>-</u>	<u>30,800</u>

The loan is repayable as follows:

	2025	2024
	£	£
Within one year	-	3,733
Between two and five years	-	14,933
More than five years	-	15,867
	<u>-</u>	<u>34,533</u>

Security over assets

The loan from the City of Bradford Metropolitan District Council was secured against the leasehold property on the land at Lodge Street, Cullingworth, Bradford BD13 5HB. The loan was repaid in full in 2025 and the charge was cancelled on 28 August 2025.

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Asset replacement fund	87,000	-	-	-	87,000
Solar panel fund	-	-	-	10,000	10,000
	<u>87,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>97,000</u>

Fund name	Reason for designation
Asset replacement fund	To provide for an asset replacement fund for the Hall, its fixtures and fittings and equipment as well as any planned further improvements to the Hall and its grounds.
Solar panel fund	To provide sufficient funds to ensure the panels operate optimally and can be replaced.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2025

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	180	185	10,192	1,155	10,372	1,340
Lettings	32,047	30,175	-	-	32,047	30,175
Rental income	20,280	19,966	-	-	20,280	19,966
Service and utility recharges	11,007	13,052	-	-	11,007	13,052
Bank interest	4,587	4,475	-	-	4,587	4,475
Other income	464	2,400	-	-	464	2,400
Total income	68,565	70,253	10,192	1,155	78,757	71,408
Expenditure						
Administrative costs	1,464	1,325	-	-	1,464	1,325
Insurance	1,943	1,527	-	-	1,943	1,527
Repairs and maintenance	5,087	5,911	-	209	5,087	6,120
Ground rent	420	420	-	-	420	420
Rates and water	3,093	2,339	-	-	3,093	2,339
Heat and light	7,323	14,865	2,288	870	9,611	15,735
Cleaning	4,385	4,224	-	-	4,385	4,224
Independent examination	858	792	-	-	858	792
Advertising and promotion	155	968	-	-	155	968
Other legal and professional fees	46	1,269	-	-	46	1,269
Depreciation	31,505	29,764	-	-	31,505	29,764
Loan interest	2,286	748	-	-	2,286	748
Total expenditure	60,864	64,152	2,288	1,079	63,152	65,231
Net income / (expenditure)	7,701	6,101	7,904	76	15,605	6,177
Transfers between funds	7,527	-	(7,527)		-	-
Net movement in funds	15,228	6,101	377	76	15,605	6,177
Fund balances brought forward	1,021,579	1,015,478	2,064	1,988	1,023,643	1,017,466
Fund balances carried forward	1,036,807	1,021,579	2,441	2,064	1,039,248	1,023,643

Accounts

Cullingworth Village Hall Management Committee Ltd

Charity number 1161987

A company limited by guarantee number 08775806

Annual Report and Financial Statements for the year ended 31 December 2024



Cullingworth Village Hall Management Committee Ltd

Annual Report and Financial Statements for the year ended 31 December 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Village Hall Management Committee Ltd

Trustees' report for the year ended 31 December 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Janet Toner	Chair	
Janice Stephenson	Treasurer	
Sandra Millar		
Linda Copland		
Kathryn Toledano		
Dawn Dixon		
Andrew Allen		Resigned 11 March 2024
Charity number	1161987	Registered in England and Wales
Company number	08775806	Registered in England and Wales
Registered and principal address	Bankers	
Cullingworth Village Hall	Nat West Bank plc	United Trust Bank Limited
Lodge Street	63 North Street	One Ropemaker Street
Cullingworth	Keighley	London
Bradford BD13 5HB	BD21 3SB	EC2Y 9AW

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Cullingworth Village Hall was first established as a charity on 25 May 1962. It currently stands on a site on Lodge Street, Cullingworth leased from Bradford Council for 125 years from 30 January 2018. The Hall was registered as a Company Limited by Guarantee on 14 November 2013 and is governed by a Memorandum & Articles of Association as amended by special resolution 27 March 2015. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The building is managed by a committee who are directors of the company and trustees of the charity and are appointed by the members at the Annual General Meeting. The Memorandum and Articles of Association governs the appointment of trustees and the management of the charity. Positions on the Board shall be decided by election and the committee may appoint such sub-committees as it may consider necessary.

We actively seek to recruit committee members that reflect the make-up of the local community, drawing from a wide range of skills. We recruit via AGM notices, local adverts, social media, personal recommendation and direct approach.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2024

Objectives and activities

The charity's objects

For the public benefit, the promotion of community development by the provision of the facilities of a village hall for the use by the inhabitants of the parish of Cullingworth without distinction of political, religious or other opinions, including use for meetings, lectures, classes and for other forms of recreation and leisure time activities for the purpose of advancement and promotion of community development.

The charity's main activities

The prime objective is to provide a Village Hall for hire by residents of Cullingworth and others from the local and wider community without distinction of gender, sexual orientation, age, disability, nationality, race or political or religious opinions.

Two halls are available for meetings, recreation and leisure time activities, classes, private functions, fundraising events and use by local organisations.

In addition to offering space for hire, the Village Hall building also provides two spaces available for rental which are occupied by Cullingworth Pre-School and Latalia Italian Café.

The Management Committee and the running of the building is accomplished entirely by volunteers who live in Cullingworth.

Public benefit statement

The Cullingworth Village Hall Management Committee have due regard for the Charity Commission's guidance on public benefit and take it into account when making decisions and when exercising their duties. We know that our purpose benefits the local and wider community by providing a venue with the opportunity for a wide range of activities and events, plus opportunities for individuals to volunteer. Together, these help to foster the well-being of our local community.

'We are so lucky to have such a beautiful venue in our village. The best thing for yoga is that the floors are heated. This is such a luxury! In the summer we can open the windows and hear the birds singing during relaxation. Sometimes, we have the air conditioning on for those really hot days! It is a lovely big open space and always clean and tidy.'

The village hall is run by an incredible group of volunteers who have always been supportive, helpful and responsive. They really contribute so much to the community and make it a lovely place to be! I've never had any problems with bookings, it's always been smooth and easy! I really appreciate it.'

Kellyann – Kellyann Yoga

Achievements and performance

A new website was created with the aim of generating more letting enquiries. The work was undertaken by Tintintin Marketing with support from Eagle Intermedia Publishing Ltd to improve the search engine optimization. This has proved very successful with a significant increase in letting income. Alongside this investment we have sought reviews from both regular and one-off hirers. These are very positive and are used in flyers and social media.

We remain very grateful to our regular hirers and appreciate the support we receive from the local community.

Additional noticeboards have been hung in the foyer for both regular users and the hall to promote clubs and events.

Unfortunately, the wild flower garden didn't flourish very well, despite best efforts.

Bradford Council agreed to put up a signpost to the Village Hall on the corner of Mill Street and Halifax Road. This should be installed in early 2025. A small grant to help cover some of the operational costs was generously donated by Bradford Metropolitan District Council, whose support is much appreciated.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance continued

Lettings

Lettings bookings for children's parties continue to flow in, mainly via the website and we are busy most weekends.

A new page has been added to the website, dedicated to information about the discounted children's party rate, which includes video walkthroughs of the main hall and kitchen. A link to this page is sent with every response to a booking enquiry.

A couple of our regular commercial hirers have increased their classes and tried new groups. All our regular users and local community groups continue to benefit from our excellent facilities and competitive rates.

Bookings can be made by email and the address is advertised on social media, Village Hall noticeboards and the Village Hall website, which also shows a calendar of events and availability.

There are a comprehensive set of policies and a review system to ensure that these are kept current and relevant. Risk management is regularly reviewed.

Future plans

The charity is again looking forward to offering a fantastic facility to the local community. Events booked in the hall benefit from the excellent sound system, sound-proofing and lighting, making this a perfect venue for private functions, performance events and small conferences.

Following a recommendation from another village hall, we have agreed to the installation of an InPost Locker in the car park. We hope this will provide a useful service to our local community for the collection and return of goods purchased online. This should be installed in early 2025.

Financial review

The net income for the year was £6,177, including net income of £6,101 on unrestricted funds and net income of £76 on restricted funds.

Income

The principal source of revenue for the running of the hall continues to be provided through letting fees and income from our tenants: Cullingworth Pre-School and Latalia Café.

The new website has led to an increase in bookings and, therefore, income. As appropriate, grants are sought to support the charity.

Expenditure

Running costs continue to be carefully monitored against the budget.

Detailed budgets are drawn up and monitored quarterly against actual financial performance to ensure sustainability and further development.

Annual service contracts continue to be in place. Repayments of the £50,000 loan from Bradford Council for the build have continued.

The 5-year electrical service was undertaken.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2024

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £169,174.

Unrestricted reserves for cash flow and emergencies:

A reserve of £15k-£50k is maintained to cover any negative cash flow and emergencies (e.g. boiler/heating breakdown or damage to flooring/equipment). If accessed, efforts should be immediately put in place to restore the balance to a minimum £15,000.

Planned ongoing and annual maintenance expenditure is included in the Annual Budget and detailed in the Annual Maintenance Plan. This ensures the facility is maintained in good condition for the benefit of all hall users and to meet the conditions of the Insurance Policy and Premises Licence.

Restricted Reserves for assets and special projects:

Grants received for specific purposes will be evidenced in a restricted reserve "pot" within the accounting structure and used solely for the purpose designated. These range from the purchase of new/replacement assets to the hosting of events and garden projects.

Designated Reserves:

Funds in excess of restricted and unrestricted reserves detailed above are for :

- The Asset Replacement Fund to cover the long-term maintenance/replacement programme. The new build has cost approximately £1m and within 10-25 years may require extensive work (e.g. a new roof).

The actual amount designated towards these purposes is £87,000.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 23/4/2025

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Independent examiner's report to the trustees of Cullingworth Village Hall Management Committee Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

24/4/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	185	1,155	1,340	5,736
Lettings		30,175	-	30,175	24,799
Rental income		19,966	-	19,966	17,997
Service and utility recharges		13,052	-	13,052	16,778
Fundraising		-	-	-	157
Bank interest		4,475	-	4,475	2,725
Other income		2,400	-	2,400	65
Total income		70,253	1,155	71,408	68,257
Expenditure on:					
Administrative costs		1,325	-	1,325	1,749
Insurance		1,527	-	1,527	1,373
Repairs and maintenance		5,911	209	6,120	17,390
Ground rent		420	-	420	420
Rates and water		2,339	-	2,339	2,327
Heat and light		14,865	870	15,735	22,937
Cleaning		4,224	-	4,224	4,411
Independent examination		792	-	792	792
Advertising and promotion		968	-	968	939
Other legal and professional fees		1,269	-	1,269	13
Depreciation		29,764	-	29,764	26,293
Loan interest		748	-	748	748
Total expenditure		64,152	1,079	65,231	79,392
Net income / (expenditure)		6,101	76	6,177	(11,135)
Fund balances brought forward		1,015,478	1,988	1,017,466	1,028,601
Fund balances carried forward	(3)	1,021,579	2,064	1,023,643	1,017,466

All incoming resources and resources expended derive from continuing activities.

Cullingworth Village Hall Management Committee Ltd
Balance sheet
as at 31 December 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	883,205	-	883,205	912,969
Total fixed assets		<u>883,205</u>	<u>-</u>	<u>883,205</u>	<u>912,969</u>
Current assets					
Debtors and prepayments	(5)	4,452	-	4,452	3,831
Cash at bank and in hand	(6)	171,961	2,064	174,025	143,386
Total current assets		<u>176,413</u>	<u>2,064</u>	<u>178,477</u>	<u>147,217</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	7,239	-	7,239	8,187
Total current liabilities		<u>7,239</u>	<u>-</u>	<u>7,239</u>	<u>8,187</u>
Net current assets / (liabilities)		<u>169,174</u>	<u>2,064</u>	<u>171,238</u>	<u>139,030</u>
Total assets less current liabilities		<u>1,052,379</u>	<u>2,064</u>	<u>1,054,443</u>	<u>1,051,999</u>
Creditors: amounts falling due after one year	(8)	30,800	-	30,800	34,533
Net assets		<u>1,021,579</u>	<u>2,064</u>	<u>1,023,643</u>	<u>1,017,466</u>
Funds					
Unrestricted funds					
General unrestricted funds		934,579	-	934,579	955,478
Designated funds	(9)	87,000	-	87,000	60,000
Unrestricted funds		1,021,579	-	1,021,579	1,015,478
Restricted funds		-	2,064	2,064	1,988
Total funds		<u>1,021,579</u>	<u>2,064</u>	<u>1,023,643</u>	<u>1,017,466</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 23/4/2025

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leasehold improvements: 2% straight line

Equipment: 10% reducing balance

Fixtures & Fittings : 10% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Bradford Metropolitan District Council (BMDC)	-	1,155	1,155	1,038
Cullingworth Village Council	-	-	-	4,500
Other donations	185	-	185	198
	<u>185</u>	<u>1,155</u>	<u>1,340</u>	<u>5,736</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Co-op Grounds 2021	1,984	-	209	-	1,775
BMDC Events	4	-	4	-	-
BMDC Community Buildings	-	1,155	866	-	289
	<u>1,988</u>	<u>1,155</u>	<u>1,079</u>	<u>-</u>	<u>2,064</u>

Fund name

BMDC Cinema/Cafe Project

BMDC Events

BMDC Community Buildings

Purpose of restriction

To enable the development and maintenance of the village hall's grounds. .

To help develop a community cinema facility.

To support the running costs of the village hall.

4 Tangible assets	Fixtures & Fittings £	Equipment £	Leasehold improvements £	Total £
Cost				
At 1 January 2024	43,481	39,164	959,912	1,042,557
Additions	-	-	-	-
At 31 December 2024	<u>43,481</u>	<u>39,164</u>	<u>959,912</u>	<u>1,042,557</u>
Depreciation				
At 1 January 2024	18,667	14,433	96,488	129,588
Charge for year	4,348	6,219	19,197	29,764
At 31 December 2024	<u>23,015</u>	<u>20,652</u>	<u>115,685</u>	<u>159,352</u>
Net book value				
At 31 December 2024	<u>20,466</u>	<u>18,512</u>	<u>844,227</u>	<u>883,205</u>
At 31 December 2023	<u>24,814</u>	<u>24,731</u>	<u>863,424</u>	<u>912,969</u>

5 Debtors and prepayments	2024 £	2023 £
Debtors	4,098	3,384
Prepayments	354	447
	<u>4,452</u>	<u>3,831</u>

6 Cash at bank and in hand	2024 £	2023 £
Cash at bank	173,959	143,262
Cash in hand	66	124
	<u>174,025</u>	<u>143,386</u>

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2024

7 Creditors and accruals	2024	2023
	£	£
Bank loans and overdrafts	3,733	3,733
Creditors	1,549	2,401
Accruals	792	792
Other creditors	1,165	1,261
	<u>7,239</u>	<u>8,187</u>

8 Creditors: amounts falling due after one year	2024	2023
	£	£
City of Bradford Metropolitan District Council Loan	30,800	34,533
	<u>30,800</u>	<u>34,533</u>

The loan is repayable as follows:

	2024	2022
	£	£
Within one year	3,733	3,733
Between two and five years	14,933	14,933
More than five years	15,867	19,600
	<u>34,533</u>	<u>38,266</u>

Security over assets

The loan from the City of Bradford Metropolitan District Council is secured against the leasehold property on the land at Lodge Street, Cullingworth, Bradford BD13 5HB. The loan is repayable over a fifteen year period ending 2034.

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Asset replacement fund	60,000	-	-	27,000	87,000
	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>27,000</u>	<u>87,000</u>

Fund name

Asset replacement fund

Reason for designation

To provide for an asset replacement fund for the Hall, its fixtures and fittings and equipment as well as any planned further improvements to the Hall and its grounds.

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	185	198	1,155	5,538	1,340	5,736
Lettings	30,175	24,799	-	-	30,175	24,799
Rental income	19,966	17,997	-	-	19,966	17,997
Service and utility recharges	13,052	16,778	-	-	13,052	16,778
Fundraising	-	157	-	-	-	157
Bank interest	4,475	2,725	-	-	4,475	2,725
Other income	2,400	65	-	-	2,400	65
Total income	70,253	62,719	1,155	5,538	71,408	68,257
Expenditure						
Administrative costs	1,325	1,585	-	164	1,325	1,749
Insurance	1,527	958	-	415	1,527	1,373
Repairs and maintenance	5,911	16,665	209	725	6,120	17,390
Ground rent	420	420	-	-	420	420
Rates and water	2,339	1,951	-	376	2,339	2,327
Heat and light	14,865	8,977	870	13,960	15,735	22,937
Cleaning	4,224	4,411	-	-	4,224	4,411
Independent examination	792	792	-	-	792	792
Advertising and promotion	968	918	-	21	968	939
Other legal and professional fees	1,269	13	-	-	1,269	13
Depreciation	29,764	26,293	-	-	29,764	26,293
Loan interest	748	748	-	-	748	748
Total expenditure	64,152	63,731	1,079	15,661	65,231	79,392
Net income / (expenditure)	6,101	(1,012)	76	(10,123)	6,177	(11,135)
Fund balances brought forward	1,015,478	1,016,490	1,988	12,111	1,017,466	1,028,601
Fund balances carried forward	1,021,579	1,015,478	2,064	1,988	1,023,643	1,017,466

Accounts

Cullingworth Village Hall Management Committee Ltd

Charity number 1161987

A company limited by guarantee number 08775806

Annual Report and Financial Statements

for the year ended 31 December 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Cullingworth Village Hall Management Committee Ltd

Annual Report and Financial Statements for the year ended 31 December 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Village Hall Management Committee Ltd

Trustees' report for the year ended 31 December 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Janet Toner	Chair	
Janice Stephenson	Treasurer	
Sandie Millar		
Linda Copland		
Kathryn Toledano		
Susan Logan		Resigned 17 April 2023
Dawn Dixon		
Andrew Allen		Resigned 11 March 2024
Charity number	1161987	Registered in England and Wales
Company number	08775806	Registered in England and Wales

Registered and principal address	Bankers	
Cullingworth Village Hall	Nat West Bank plc	United Trust Bank Limited
Lodge Street	63 North Street	One Ropemaker Street
Cullingworth	Keighley	London
Bradford BD13 5HB	BD21 3SB	EC2Y 9AW

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Cullingworth Village Hall was first established as a charity on 25 May 1962. It currently stands on a site on Lodge Street, Cullingworth leased from Bradford Council for 125 years from 30 January 2018. The Hall was registered as a Company Limited by Guarantee on 14 November 2013 and is governed by a Memorandum & Articles of Association as amended by special resolution 27 March 2015. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The building is managed by a committee who are directors of the company and trustees of the charity and are appointed by the members at the Annual General Meeting. The Memorandum and Articles of Association governs the appointment of trustees and the management of the charity. Positions on the Board shall be decided by election and the committee may appoint such sub-committees as it may consider necessary.

We actively seek to recruit committee members that reflect the make-up of the local community, drawing from a wide range of skills. We recruit via AGM notices, local adverts, social media, personal recommendation and direct approach.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2023

Objectives and activities

The charity's objects

For the public benefit, the promotion of community development by the provision of the facilities of a village hall for the use by the inhabitants of the parish of Cullingworth without distinction of political, religious or other opinions, including use for meetings, lectures, classes and for other forms of recreation and leisure time activities for the purpose of advancement and promotion of community development.

The charity's main activities

The prime objective is to provide a Village Hall for hire by residents of Cullingworth and others from the local and wider community without distinction of gender, sexual orientation, age, disability, nationality, race or political or religious opinions.

Two halls are available for meetings, recreation and leisure time activities, classes, private functions, fundraising events and use by local organisations.

In addition to offering space for hire, the Village Hall building also provides two spaces available for rental which are occupied by Cullingworth Pre-School and Latalia Italian Café.

The Management Committee and the running of the building is accomplished entirely by volunteers who live in Cullingworth.

Public benefit statement

The Cullingworth Village Hall Management Committee have due regard for the Charity Commission's guidance on public benefit and take it into account when making decisions and when exercising their duties. We know that our purpose benefits the local and wider community by providing a venue with the opportunity for a wide range of activities and events, plus opportunities for individuals to volunteer. Together, these help to foster the well-being of our local community.

'We are so lucky to have such a beautiful venue in our village. The best thing for yoga is that the floors are heated. This is such a luxury! In the summer we can open the windows and hear the birds singing during relaxation. Sometimes, we have the air conditioning on for those really hot days! It is a lovely big open space and always clean and tidy.

The village hall is run by an incredible group of volunteers who have always been supportive, helpful and responsive. They really contribute so much to the community and make it a lovely place to be! I've never had any problems with bookings, it's always been smooth and easy! I really appreciate it.'

Kellyann – Kellyann Yoga

Achievements and performance

As planned, the path at the side of the building was widened for safety reasons. The flags on that path and the one at the front approach to the main entrance were replaced with tarmac which is easier to maintain. The foyer and halls were repainted to ensure the Village Hall continues to look clean and inviting. This is now an annual task.

In the grounds, work continues with hundreds of wild flowers planted from seedlings in Autumn to create a wild flower garden.

With careful financial management of the expenditure and a generous grant from Cullingworth Village Council to help cover the increased energy costs, the charity has been able to reduce the Net Surplus loss. We are grateful to the regular users of the hall, who accepted a temporary energy surcharge of 10%. As for many households and businesses, the significant increase in energy costs has been difficult to manage. However, new contracts for 2024-2027 have secured a substantial reduction in energy tariffs, albeit not yet back to previous levels.

A small grant to help cover some of the hall's operational costs was generously donated by Bradford Metropolitan District Council, whose support is much appreciated.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2023

Achievements and performance continued

A new website was commissioned from the local Tintintin Marketing consultancy and launched this year and the early signs are that it is helping to generate more booking enquiries. The new website provides more information and we hope to be able to use it to help promote the regular users offering fitness and leisure activities to local residents.

Lettings

We have seen an increase in booking requests for children's parties, largely generated by the new website, which is proving to be very successful. We have two new regular groups who will start early in the new year and a wedding reception next summer. Several of our current regular groups have added new classes and local community groups are continuing to benefit from our excellent facilities and competitive rates.

We have a new Frequently Asked Questions sheet which gives a lot of information for hirers, including photographs and has been well received.

Bookings can be made by email and the address is advertised on social media, Village Hall noticeboards and the Village Hall website, which also shows a calendar of events and availability.

There are a comprehensive set of policies and a review system to ensure that these are kept current and relevant. Risk management is regularly reviewed.

Future Plans

The Charity is again looking forward to offering a fantastic facility to the local community. The excellent sound system and sound-proofing make this a perfect venue to welcome private functions, performance events and small conferences. A folk concert is planned for the first time in May 2024 and we hope to see a full house supporting this event.

Financial review

The net expenditure for the year was £11,135, including net expenditure of £1,012 on unrestricted funds and net expenditure of £10,123 on restricted funds.

Income

The principal source of revenue for the running of the new hall continues to be provided through letting fees and income from our tenants: Cullingworth Pre-School and Latalia Café.

Letting fees were in line with the budget.

As appropriate, grants are sought to support the charity.

In November, the committee met to look at ways of increasing income in the light of increased running costs.

Expenditure

Running costs continue to be carefully monitored against the budget. Variance to budget was minimal.

Annual service contracts continue to be in place. Repayments of the £50,000 loan from Bradford Council for the build have continued.

Detailed budgets are drawn up and monitored quarterly against actual financial performance to ensure sustainability and further development.

Going concern

The committee has not identified any material uncertainties that cast significant doubt on the organisation's ability to continue as a going concern in the short to medium term based on the post-Covid financial performance of the charity in 2023 and the continued support from our local community.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2023

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £102,509.

Unrestricted reserves for cash flow and emergencies:

Reserves are to be maintained to cover any negative cash flow and emergencies (e.g. boiler/heating breakdown or damage to flooring/equipment). The level of such reserves to be between six months and two years expenditure - which amounts to between £17,500 and £70,000 based on budgeted 2024 expenditure.

Planned ongoing and annual maintenance expenditure is included in the Annual Budget and detailed in the Annual Maintenance Plan. This ensures the facility is maintained in good condition for the benefit of all hall users and to meet the conditions of the Insurance Policy and Premises Licence.

Restricted Reserves for assets and special projects:

Grants received for specific purposes will be evidenced in a restricted reserve "pot" within the accounting structure and used solely for the purpose designated. These range from the purchase of new/replacement assets to the hosting of events and garden projects.

Designated Reserves

Funds in excess of restricted and unrestricted reserves detailed above are for:

- Short-term small projects deemed necessary by the Management Committee to further improve the Village Hall facilities (e.g. a new rear path).
- The creation of an Asset Replacement Fund to cover the long-term maintenance/replacement programme. The new build has cost approximately £1m and within 10-25 years may require extensive work (e.g. a new roof).

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 15/4/2024

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Independent examiner's report to the trustees of Cullingworth Village Hall Management Committee Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

22/4/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2023

	Notes	2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	198	5,538	5,736	14,608
Lettings		24,799	-	24,799	27,858
Rental income		17,997	-	17,997	17,996
Service and utility recharges		16,778	-	16,778	6,760
Fundraising		157	-	157	189
Bank interest		2,725	-	2,725	304
Other income		65	-	65	300
Total income		62,719	5,538	68,257	68,015
Expenditure on:					
Administrative costs		1,585	164	1,749	1,050
Insurance		958	415	1,373	1,288
Repairs and maintenance		16,665	725	17,390	6,644
Ground rent		420	-	420	420
Rates and water		1,951	376	2,327	2,460
Heat and light		8,977	13,960	22,937	9,713
Cleaning		4,411	-	4,411	4,410
Independent examination		792	-	792	660
Advertising and promotion		918	21	939	165
Other legal and professional fees		13	-	13	287
Depreciation		26,293	-	26,293	26,602
Other expenditure		-	-	-	21
Loan interest		748	-	748	748
Total expenditure		63,731	15,661	79,392	54,468
Net income / (expenditure)		(1,012)	(10,123)	(11,135)	13,547
Fund balances brought forward		1,016,490	12,111	1,028,601	1,015,054
Fund balances carried forward	(3)	1,015,478	1,988	1,017,466	1,028,601

All incoming resources and resources expended derive from continuing activities.

Cullingworth Village Hall Management Committee Ltd
Balance sheet
as at 31 December 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	912,969	-	912,969	939,262
Total fixed assets		<u>912,969</u>	<u>-</u>	<u>912,969</u>	<u>939,262</u>
Current assets					
Debtors and prepayments	(5)	3,831	-	3,831	3,014
Cash at bank and in hand	(6)	141,398	1,988	143,386	133,390
Total current assets		<u>145,229</u>	<u>1,988</u>	<u>147,217</u>	<u>136,404</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	8,187	-	8,187	8,799
Total current liabilities		<u>8,187</u>	<u>-</u>	<u>8,187</u>	<u>8,799</u>
Net current assets / (liabilities)		<u>137,042</u>	<u>1,988</u>	<u>139,030</u>	<u>127,605</u>
Total assets less current liabilities		<u>1,050,011</u>	<u>1,988</u>	<u>1,051,999</u>	<u>1,066,867</u>
Creditors: amounts falling due after one year	(8)	34,533	-	34,533	38,266
Net assets		<u>1,015,478</u>	<u>1,988</u>	<u>1,017,466</u>	<u>1,028,601</u>
Funds					
Unrestricted funds					
General unrestricted funds		955,478	-	955,478	985,210
Designated funds	(9)	60,000	-	60,000	31,280
Unrestricted funds		<u>1,015,478</u>	<u>-</u>	<u>1,015,478</u>	<u>1,016,490</u>
Restricted funds		<u>-</u>	<u>1,988</u>	<u>1,988</u>	<u>12,111</u>
Total funds		<u>1,015,478</u>	<u>1,988</u>	<u>1,017,466</u>	<u>1,028,601</u>

For the year ending 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 15/4/2024

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leasehold improvements: 2% straight line

Equipment: 10% reducing balance

Fixtures & Fittings : 10% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Bradford Metropolitan District Council (BMDC)	-	1,038	1,038	5,323
Cullingworth Village Council	-	4,500	4,500	-
Power to change	-	-	-	9,000
Other donations	198	-	198	285
	<u>198</u>	<u>5,538</u>	<u>5,736</u>	<u>14,608</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Co-op Friends 2019	1,235	-	-	(1,235)	-
Co-op Grounds Project	1,474	-	725	1,235	1,984
BMDC Cinema/Cafe Project	25	-	21	-	4
BMDC Community Buildings	377	1,038	1,415	-	-
Power to Change	9,000	-	9,000	-	-
Cullingworth Village Council	-	4,500	4,500	-	-
	<u>12,111</u>	<u>5,538</u>	<u>15,661</u>	<u>-</u>	<u>1,988</u>

Fund name

Co-op Friends 2019

Purpose of restriction

To host events at the village hall for the benefit of the community. The transfer represents funds where it has been agreed they can be used for the hall's grounds development and maintenance.

Co-op Grounds Project

To enable the development and maintenance of the village hall's grounds. The transfer has been agreed from the Co-op Friends 2019 restricted fund.

BMDC Cinema/Cafe Project

To help develop a community cinema facility. During the year it was agreed these funds could be used to support a Halloween café.

BMDC Community Buildings

To support the running costs of the village hall.

Power to Change

To contribute towards increased utility costs.

Cullingworth Village Council

To contribute towards increased utility costs.

4 Tangible assets	Fixtures & Fittings	Equipment	Leasehold improvements	Total
Cost	£	£	£	£
At 1 January 2023	43,481	39,164	959,912	1,042,557
Additions	-	-	-	-
At 31 December 2023	<u>43,481</u>	<u>39,164</u>	<u>959,912</u>	<u>1,042,557</u>
Depreciation				
At 1 January 2023	14,319	11,685	77,291	103,295
Charge for year	4,348	2,748	19,197	26,293
At 31 December 2023	<u>18,667</u>	<u>14,433</u>	<u>96,488</u>	<u>129,588</u>
Net book value				
At 31 December 2023	<u>24,814</u>	<u>24,731</u>	<u>863,424</u>	<u>912,969</u>
At 31 December 2022	<u>29,162</u>	<u>27,479</u>	<u>882,621</u>	<u>939,262</u>

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2023

5 Debtors and prepayments	2023	2022
	£	£
Debtors	3,384	2,659
Prepayments	447	355
	<u>3,831</u>	<u>3,014</u>

6 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	143,262	133,253
Cash in hand	124	137
	<u>143,386</u>	<u>133,390</u>

7 Creditors and accruals	2023	2022
	£	£
City of Bradford Metropolitan District Council Loan	3,733	3,733
Creditors	2,401	3,629
Accruals	792	660
Other creditors	1,261	777
	<u>8,187</u>	<u>8,799</u>

8 Creditors: amounts falling due after one year	2023	2022
	£	£
City of Bradford Metropolitan District Council Loan	34,533	38,266
	<u>34,533</u>	<u>38,266</u>

The loan is repayable as follows:	2023	2022
	£	£
Within one year	3,733	3,733
Between two and five years	14,933	14,933
More than five years	19,600	23,333
	<u>38,266</u>	<u>41,999</u>

Security over assets

The loan from the City of Bradford Metropolitan District Council is secured against the leasehold property on the land at Lodge Street, Cullingworth, Bradford BD13 5HB. The loan is repayable over a fifteen year period ending 2034.

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Asset replacement fund	31,280	-	1,280	30,000	60,000
	<u>31,280</u>	<u>-</u>	<u>1,280</u>	<u>30,000</u>	<u>60,000</u>

Fund name

Asset replacement fund

Reason for designation

To provide for an asset replacement fund for the Hall, its fixtures and fittings and equipment as well as any planned further improvements to the Hall and its grounds.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2023

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	198	2,952	5,538	11,656	5,736	14,608
Lettings	24,799	27,858	-	-	24,799	27,858
Rental income	17,997	17,996	-	-	17,997	17,996
Service and utility recharges	16,778	6,760	-	-	16,778	6,760
Fundraising	157	189	-	-	157	189
Bank interest	2,725	304	-	-	2,725	304
Other income	65	300	-	-	65	300
Total income	62,719	56,359	5,538	11,656	68,257	68,015
Expenditure						
Administrative costs	1,585	1,050	164	-	1,749	1,050
Insurance	958	1,288	415	-	1,373	1,288
Repairs and maintenance	16,665	6,036	725	608	17,390	6,644
Ground rent	420	420	-	-	420	420
Rates and water	1,951	2,161	376	299	2,327	2,460
Heat and light	8,977	7,733	13,960	1,980	22,937	9,713
Cleaning	4,411	4,410	-	-	4,411	4,410
Independent examination	792	660	-	-	792	660
Advertising and promotion	918	95	21	70	939	165
Other legal and professional fees	13	287	-	-	13	287
Depreciation	26,293	26,602	-	-	26,293	26,602
Other expenditure	-	21	-	-	-	21
Loan interest	748	748	-	-	748	748
Total expenditure	63,731	51,511	15,661	2,957	79,392	54,468
Net income / (expenditure)	(1,012)	4,848	(10,123)	8,699	(11,135)	13,547
Net movement in funds	(1,012)	4,848	(10,123)	8,699	(11,135)	13,547
Fund balances brought forward	1,016,490	1,011,642	12,111	3,412	1,028,601	1,015,054
Fund balances carried forward	1,015,478	1,016,490	1,988	12,111	1,017,466	1,028,601

Accounts

Cullingworth Village Hall Management Committee Ltd

Charity number 1161987

A company limited by guarantee number 08775806

Annual Report and Financial Statements for the year ended 31 December 2022



West Yorkshire Community Accounting Service

Cullingworth Village Hall Management Committee Ltd

Annual Report and Financial Statements for the year ended 31 December 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Village Hall Management Committee Ltd

Trustees' report for the year ended 31 December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Janet Toner	Chair
Janice Stephenson	Treasurer
Sandie Millar	
Linda Copland	
Kathryn Toledano	
Susan Jill Logan	
Dawn Dixon	
Andrew Allen	

Charity number	1161987	Registered in England and Wales
Company number	08775806	Registered in England and Wales

Registered and principal address	Bankers	
Cullingworth Village Hall	Nat West Bank plc	Virgin Money plc
Lodge Street	63 North Street	Jubilee House
Cullingworth	Keighley	Gosforth
Bradford BD13 5HB	BD21 3SB	Newcastle Upon Tyne
		NE3 4PL
	United Trust Bank	
	One Ropemaker Street	
	London	
	EC2Y 9AW	

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Cullingworth Village Hall was first established as a charity on 25 May 1962. It currently stands on a site on Lodge Street, Cullingworth leased from Bradford Council for 125 years from 30 January 2018. The Hall was registered as a Company Limited by Guarantee on 14 November 2013 and is governed by a Memorandum & Articles of Association as amended by special resolution 27 March 2015. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The building is managed by a committee who are directors of the company and trustees of the charity and are appointed by the members at the Annual General Meeting. The Memorandum and Articles of Association governs the appointment of trustees and the management of the charity. Positions on the Board shall be decided by election and the committee may appoint such sub-committees as it may consider necessary.

We actively seek to recruit committee members that reflect the make-up of the local community, drawing from a wide range of skills. We recruit via AGM notices, newsletters, local adverts, social media, personal recommendation and direct approach.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2022

Objectives and activities

The charity's objects

For the public benefit, the promotion of community development by the provision of the facilities of a village hall for the use by the inhabitants of the parish of Cullingworth without distinction of political, religious or other opinions, including use for meetings, lectures, classes and for other forms of recreation and leisure time activities for the purpose of advancement and promotion of community development.

The charity's main activities

The prime objective is to provide a Village Hall for hire by residents of Cullingworth and others from the local and wider community without distinction of gender, sexual orientation, age, disability, nationality, race or political or religious opinions.

Two halls are available for meetings, recreation and leisure time activities, classes, private functions, fundraising events and use by local organisations.

In addition to offering space for hire, the Village Hall building also provides two spaces available for rental which are occupied by Cullingworth Pre-School and Latalia Italian Café.

The Management Committee and the running of the building is accomplished entirely by volunteers who live in Cullingworth.

Public benefit statement

The Cullingworth Village Hall Management Committee have due regard for the Charity Commission's guidance on public benefit and take it into account when making decisions and when exercising their duties. We know that our purpose benefits the local and wider community by providing a venue with the opportunity for a wide range of activities and events, plus opportunities for individuals to volunteer. Together, these help to foster the well-being of our local community.

'We are so lucky to have such a beautiful venue in our village. The best thing for yoga is that the floors are heated. This is such a luxury! In the summer we can open the windows and hear the birds singing during relaxation. Sometimes, we have the air conditioning on for those really hot days! It is a lovely big open space and always clean and tidy.

The village hall is run by an incredible group of volunteers who have always been supportive, helpful and responsive. They really contribute so much to the community and make it a lovely place to be! I've never had any problems with bookings, it's always been smooth and easy! I really appreciate it.'

Kellyann – Kellyann Yoga

Achievements and performance

The fit-out of the Village Hall is now complete following the installation of the tarmac path at the rear of the halls. Work continues with the repairs and maintenance of the building and grounds. Plans for 2023, partly grant funded, include –

The replacement and widening of the flagged paths at the front approach and side of the building so that they are safer and can be more easily maintained.

Additional and replacement lighting on the gantry in the main hall, with second-hand lighting if possible

With careful financial management of the expenditure and a significant rise in lettings, the Charity has been able to generate a surplus and increase the cash levels in 2022. Unfortunately, plans for the Pop-Up Cinema were shelved as further research showed this would not be able to cover its costs.

We are greatly indebted to Danny and Sue Colecchia for establishing the café at the Village Hall and giving such a warm welcome to all their customers. Danny successfully handed over the reins to Laura Taylor in April 2022 who continues to expand the business.

A grant to help cover some of the operational costs was generously donated by Bradford Metropolitan District Council, whose support is much appreciated.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2022

Achievements and performance continued

Lettings

We have been busy with children's parties and had a three day, NHS training booking during the school summer holidays, which helped to boost our income.

Our occasional/event letting fees were overhauled and a realistic, fair and structured scale was put in place which allowed us to continue to offer children's parties at a heavily discounted rate. The pre-booking form which was introduced last year has helped to provide the information necessary to determine the letting fee for any individual booking and is working well.

The 'Welcome' letter for all one-off bookings has been reworded and is now an informative and friendly document, which we hope customers will appreciate.

Bookings can be made by email and the address is advertised on social media, Village Hall noticeboards and the Village Hall website, which also shows a calendar of events and availability.

Future Plans

The Charity is again looking forward to no opening restrictions in 2023 and being able to continue offering a fantastic facility to the local community. The excellent sound system and sound-proofing make this a perfect venue to welcome private functions, performance events and small conferences. Energy costs will increase significantly in 2023 and work has begun to seek the best available tariffs and potential grants to help cover this cost.

Financial review

The net income for the year was £13,547, including net income of £4,848 on unrestricted funds and net income of £8,699 on restricted funds.

Income

The principal source of revenue for the running of the new hall continues to be provided through letting fees and income from our tenants: Cullingworth Pre-School and Latalia Café.

Because the hall was able to operate for the full year, letting fees were considerably more than was budgeted for.

As appropriate, grants are sought to help cover the cost of new projects.

Expenditure

Running costs continue to be carefully monitored against the budget. Variance to budget was minimal.

Annual service contracts continue to be in place. Repayments of the £50,000 loan from Bradford Council for the build have continued.

Detailed budgets are drawn up and monitored quarterly against actual financial performance to ensure sustainability and further development.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2022

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £77,228.

Unrestricted reserves for cash flow and emergencies:

A reserve of £15k-50k is maintained to cover any negative cash flow and emergencies (e.g. boiler/heating breakdown or damage to flooring/equipment). If accessed, efforts should be immediately put in place to restore the balance to a minimum £15,000.

Planned ongoing and annual maintenance expenditure is included in the Annual Budget and detailed in the Annual Maintenance Plan. This ensures the facility is maintained in good condition for the benefit of all hall users and to meet the conditions of the Insurance Policy and Premises Licence.

Restricted Reserves for assets and special projects:

Grants received for specific purposes will be evidenced in a restricted reserve "pot" within the accounting structure and used solely for the purpose designated. These range from the purchase of new/replacement assets to the hosting of events and garden projects.

Designated Reserves

Funds in excess of restricted and unrestricted reserves detailed above are for:

Short-term small projects deemed necessary by the Management Committee to further improve the Village Hall facilities (e.g. improvements to paths at front and side of the hall).

The creation of an Asset Replacement Fund to cover the long-term maintenance/replacement programme. The new build has cost approximately £1m and within 10-25 years may require extensive work (e.g. a new roof).

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 17/4/2023

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Independent examiner's report to the trustees of Cullingworth Village Hall Management Committee Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

19/4/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2022

	Notes	2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Grants and donations	(2)	2,952	11,656	14,608	16,944
Lettings		27,858	-	27,858	13,893
Rental income		17,996	-	17,996	17,432
Service charges		6,760	-	6,760	6,127
Fundraising		189	-	189	275
Bank interest		304	-	304	210
Total income		56,359	11,656	68,015	54,881
Expenditure on:					
Administrative costs		1,050	-	1,050	1,138
Insurance		1,288	-	1,288	1,226
Repairs and maintenance		6,036	608	6,644	3,863
Ground rent		420	-	420	420
Rates and water		2,161	299	2,460	1,434
Heat and light		7,733	1,980	9,713	5,324
Cleaning		4,410	-	4,410	2,415
Independent examination		660	-	660	600
Advertising and promotion		95	70	165	-
Other legal and professional fees		287	-	287	5,279
Depreciation		26,602	-	26,602	26,939
Other expenditure		21	-	21	100
Loan interest		748	-	748	187
Events		-	-	-	215
Total expenditure		51,511	2,957	54,468	49,140
Net income / (expenditure)		4,848	8,699	13,547	5,741
Fund balances brought forward		1,011,642	3,412	1,015,054	1,009,313
Fund balances carried forward	(3)	1,016,490	12,111	1,028,601	1,015,054

All incoming resources and resources expended derive from continuing activities.

Cullingworth Village Hall Management Committee Ltd

Balance sheet

as at 31 December 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	939,262	-	939,262	965,864
Total fixed assets		<u>939,262</u>	<u>-</u>	<u>939,262</u>	<u>965,864</u>
Current assets					
Debtors and prepayments	(5)	3,014	-	3,014	2,873
Cash at bank and in hand	(6)	121,279	12,111	133,390	95,301
Total current assets		<u>124,293</u>	<u>12,111</u>	<u>136,404</u>	<u>98,174</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	8,799	-	8,799	6,984
Total current liabilities		<u>8,799</u>	<u>-</u>	<u>8,799</u>	<u>6,984</u>
Net current assets / (liabilities)		<u>115,494</u>	<u>12,111</u>	<u>127,605</u>	<u>91,190</u>
Total assets less current liabilities		<u>1,054,756</u>	<u>12,111</u>	<u>1,066,867</u>	<u>1,057,054</u>
Creditors: amounts falling due after one year	(8)	38,266	-	38,266	42,000
Net assets		<u>1,016,490</u>	<u>12,111</u>	<u>1,028,601</u>	<u>1,015,054</u>
Funds					
Unrestricted funds					
General unrestricted funds		985,210	-	985,210	981,642
Designated funds	(9)	31,280	-	31,280	30,000
Unrestricted funds		<u>1,016,490</u>	<u>-</u>	<u>1,016,490</u>	<u>1,011,642</u>
Restricted funds		<u>-</u>	<u>12,111</u>	<u>12,111</u>	<u>3,412</u>
Total funds		<u>1,016,490</u>	<u>12,111</u>	<u>1,028,601</u>	<u>1,015,054</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17/4/2023

Janet Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings: 2% straight line

Equipment: 10% reducing balance

Fixtures & Fittings : 10% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Bradford Metropolitan District Council (BMDC)	2,667	2,656	5,323	14,861
Power to change	-	9,000	9,000	-
Co-op Community Fund	-	-	-	1,877
Other donations	285	-	285	206
	<u>2,952</u>	<u>11,656</u>	<u>14,608</u>	<u>16,944</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Co-op Friends 2019	1,235	-	-	-	1,235
Co-op Grounds 2020	205	-	205	-	-
Co-op Cinema/Grounds Project	1,877	-	403	-	1,474
BMDC Cinema/Cafe Project	95	-	70	-	25
BMDC Community Buildings	-	2,656	2,279	-	377
Power to Change	-	9,000	-	-	9,000
	<u>3,412</u>	<u>11,656</u>	<u>2,957</u>	<u>-</u>	<u>12,111</u>

Fund name

Co-op Friends 2019

Co-op Grounds 2020

Co-op Cinema/Grounds Project

BMDC Cinema/Cafe Project

BMDC Community Buildings

Power to Change

Purpose of restriction

To host events at the village hall for the benefit of the community.

To contribute to costs associated with the development of the village hall's grounds.

To develop a community cinema. During the year it was agreed these funds could now be used for the development of the village hall's grounds.

To help develop a community cinema facility. During the year it was agreed these funds could be used to support a Halloween café.

To support the running costs of the village hall.

To contribute towards increased utility costs.

4 Tangible assets	Fixtures & Fittings £	Equipment £	Land and buildings £	Total £
Cost				
At 1 January 2022	43,481	39,164	959,912	1,042,557
Additions	-	-	-	-
At 31 December 2022	<u>43,481</u>	<u>39,164</u>	<u>959,912</u>	<u>1,042,557</u>
Depreciation				
At 1 January 2022	9,971	8,628	58,094	76,693
Charge for year	4,348	3,057	19,197	26,602
At 31 December 2022	<u>14,319</u>	<u>11,685</u>	<u>77,291</u>	<u>103,295</u>
Net book value				
At 31 December 2022	<u>29,162</u>	<u>27,479</u>	<u>882,621</u>	<u>939,262</u>
At 31 December 2021	<u>33,510</u>	<u>30,536</u>	<u>901,818</u>	<u>965,864</u>

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2022

5 Debtors and prepayments	2022	2021
	£	£
Debtors	2,659	2,530
Prepayments	355	343
	<u>3,014</u>	<u>2,873</u>

6 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	133,253	95,156
Cash in hand	137	145
	<u>133,390</u>	<u>95,301</u>

7 Creditors and accruals	2022	2021
	£	£
City of Bradford Metropolitan District Council Loan	3,733	3,733
Creditors	3,629	2,124
Accruals	660	600
Other creditors	777	527
	<u>8,799</u>	<u>6,984</u>

8 Creditors: amounts falling due after one year	2022	2021
	£	£
City of Bradford Metropolitan District Council Loan	38,266	42,000
	<u>38,266</u>	<u>42,000</u>

The loan is repayable as follows:

	2022	2021
	£	£
Within one year	3,733	3,733
Between two and five years	14,933	14,933
More than five years	23,333	27,067
	<u>41,999</u>	<u>45,733</u>

Security over assets

The loan from the City of Bradford Metropolitan District Council is secured against the leasehold property on the land at Lodge Street, Cullingworth, Bradford BD13 5HB. The loan is repayable over a fifteen year period ending 2034.

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Asset replacement fund	30,000	-	3,540	4,820	31,280
	<u>30,000</u>	<u>-</u>	<u>3,540</u>	<u>4,820</u>	<u>31,280</u>

Fund name

Asset replacement fund

Reason for designation

To provide for an asset replacement fund for the Hall, its fixtures and fittings and equipment as well as any planned further improvements to the Hall and its grounds.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2022

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

11 Funds held as agent

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Cullingworth Community Support Services	-	2,000	2,000	-
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>

Fund name

Cullingworth Community Support Services

Additional information

To support community organisations in Cullingworth.

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	2,952	10,213	11,656	6,731	14,608	16,944
Lettings	27,858	13,893	-	-	27,858	13,893
Rental income	17,996	17,432	-	-	17,996	17,432
Service charges	6,760	6,127	-	-	6,760	6,127
Fundraising	189	275	-	-	189	275
Bank interest	304	210	-	-	304	210
Total income	56,359	48,150	11,656	6,731	68,015	54,881
Expenditure						
Administrative costs	1,050	1,092	-	46	1,050	1,138
Insurance	1,288	1,103	-	123	1,288	1,226
Repairs and maintenance	6,036	3,500	608	363	6,644	3,863
Ground rent	420	420	-	-	420	420
Rates and water	2,161	1,434	299	-	2,460	1,434
Heat and light	7,733	3,987	1,980	1,337	9,713	5,324
Cleaning	4,410	2,415	-	-	4,410	2,415
Independent examination	660	600	-	-	660	600
Advertising and promotion	95	-	70	-	165	-
Other legal and professional fees	287	5,279	-	-	287	5,279
Depreciation	26,602	26,939	-	-	26,602	26,939
Other expenditure	21	100	-	-	21	100
Loan interest	748	187	-	-	748	187
Room hire	-	-	-	-	-	-
Events	-	215	-	-	-	215
Total expenditure	51,511	47,271	2,957	1,869	54,468	49,140
Net income / (expenditure)	4,848	879	8,699	4,862	13,547	5,741
Transfers between funds	-	3,559	-	(3,559)	-	-
Net movement in funds	4,848	4,438	8,699	1,303	13,547	5,741
Fund balances brought forward	1,011,642	1,007,204	3,412	2,109	1,015,054	1,009,313
Fund balances carried forward	1,016,490	1,011,642	12,111	3,412	1,028,601	1,015,054

Accounts

Cullingworth Village Hall Management Committee Ltd

Charity number 1161987

A company limited by guarantee number 08775806

Annual Report and Financial Statements for the year ended 31 December 2021



West Yorkshire Community Accounting Service

Cullingworth Village Hall Management Committee Ltd

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accounting Service

Cullingworth Village Hall Management Committee Ltd

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Janet Toner	Chair	
Janice Stephenson	Treasurer	
Sandie Millar		
Linda Copland		
Sara Waterhouse		Resigned 27 May 2021
Kathryn Toledano		
Jill Logan		Appointed 23 June 2021
Dawn Dixon		Appointed 11 October 2021
Andrew Allen		Appointed 11 October 2021

Charity number 1161987 Registered in England and Wales

Company number 08775806 Registered in England and Wales

Registered and principal address

Cullingworth Village Hall
Lodge Street
Cullingworth
Bradford BD13 5HB

Bankers

Nat West Bank plc
63 North Street
Keighley
BD21 3SB

Virgin Money plc
Jubilee House
Gosforth
Newcastle Upon Tyne
NE3 4PL

United Trust Bank
One Ropemaker Street
London
EC2Y 9AW

Independent examiner

Rhys North ACA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

Cullingworth Village Hall was first established as a charity on 25 May 1962. It currently stands on a site on Lodge Street, Cullingworth leased from Bradford Council for 125 years from 30 January 2018. The Hall was registered as a Company Limited by Guarantee on 14 November 2013 and is governed by a Memorandum & Articles of Association as amended by special resolution 27 March 2015. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The building is managed by a committee who are directors of the company and trustees of the charity and are appointed by the members at the Annual General Meeting. The Memorandum and Articles of Association governs the appointment of trustees and the management of the charity. Positions on the Board shall be decided by election and the committee may appoint such sub-committees as it may consider necessary.

We actively seek to recruit committee members that reflect the make-up of the local community, drawing from a wide range of skills. We recruit via AGM notices, newsletters, local adverts, social media, personal recommendation and direct approach.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

The charity's objects

For the public benefit, the promotion of community development by the provision of the facilities of a village hall for the use by the inhabitants of the parish of Cullingworth without distinction of political, religious or other opinions, including use for meetings, lectures, classes and for other forms of recreation and leisure time activities for the purpose of advancement and promotion of community development.

The charity's main activities

The prime objective is to provide a Village Hall for hire by residents of Cullingworth and others from the local and wider community without distinction of gender, sexual orientation, age, disability, nationality, race or political or religious opinions.

Two halls are available for meetings, recreation and leisure time activities, classes, private functions, fundraising events and use by local organisations.

In addition to offering space for hire, the Village Hall building also provides two spaces available for rental which are occupied by Cullingworth Pre-School and Danchinos Italian Café.

The Management Committee and the running of the building is accomplished entirely by volunteers who live in Cullingworth.

Public benefit statement

The Cullingworth Village Hall Management Committee have due regard for the Charity Commission's guidance on public benefit and take it into account when making decisions and when exercising their duties. We know that our purpose benefits the local and wider community by providing a venue with the opportunity for a wide range of activities and events, plus opportunities for individuals to volunteer. Together, these help to foster the well-being of our local community.

Achievements and performance

Additional fit-out of the Village Hall was undertaken this year and included more groundworks and extra installations:

- Land towards the rear of the halls was designated for use by Cullingworth Youth Café who designed and built a wonderful raised garden and children's play area with the help of students from Parkside
- Planting of more tree saplings, additional fencing and the clearing of undergrowth around the car park
- A bicycle installation with racks, a public pump and cycle repair stand
- An extension to the café patio area
- Installation of the gantry in the main hall and the mounting of the sound and light systems with the help of members of CADS
- Hand dryers installed in the hall's WCs
- The hall now offers card payments at hosted events

An independent consultant from the Plunkett Foundation assessed the Charity with regard to corporate governance, financial management, policies, business planning and sustainability. The report was highly favourable with some recommendations for improvement, which have been addressed.

Bradford Council agreed to a generous rescheduling of the loan whilst the Hall was operating under Covid-19 restrictions. As a result of further grants relating to the Covid-19 pandemic from the government and grant funders, together with careful financial management of the expenditure, the Charity has been able to generate a surplus and increase cash reserves.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance continued

There is every expectation, however, that the Village Hall will be able to exceed these grant incomes when it once again becomes fully operational, demonstrating financial sustainability for the medium to long term.

Grants to help cover the cost of further fit-out and Covid-19 restrictions were generously donated by:

- Bradford Metropolitan District Council
- Co-op Community Fund

Lettings

As soon as the Covid restrictions were lifted in mid-April 2021, the lettings began to return and by mid-September we were up to pre-lockdown levels. The last quarter of the year has seen an increase in occasional bookings, including nine children's parties, a christening party and a ceilidh, which was the first real test of our sound-proofing measures, which proved successful.

Our occasional/event letting fees were overhauled and a realistic, fair and structured scale was put in place which allowed us to continue to offer children's parties at a heavily discounted rate. The addition of a pre-booking form has helped to provide the information necessary to determine the letting fee for any individual booking.

Bookings can be made via the website which also shows a calendar of events.

There are a comprehensive set of policies and a review system to ensure that these are kept current and relevant. Risk management is regularly reviewed.

Future Plans

The Charity is again looking forward to no Covid-19 restrictions and opening its doors fully, once again, to the local community. The excellent sound system and sound-proofing make this a perfect venue to welcome private functions, performance events and small conferences. The launch of the Pop-Up Cinema was delayed due to Covid-19 restrictions and it's hoped this can commence in 2022.

Financial review

The net income for the year was £5,741, including net income of £4,438 on unrestricted funds and net income of £1,303 on restricted funds, after transfers.

Income

The principal source of revenue for the running of the new hall continues to be provided through letting fees and income from our tenants: Cullingworth Pre-School and Danchinos Café.

As appropriate, grants are sought to help cover the cost of new projects.

Expenditure

Running costs continue to be carefully monitored against the budget. There was some variance due mainly because of the need to close the hall for extended periods of time and to limit the purpose for which it could be used.

Annual service contracts continue to be in place. Repayments of the £50,000 loan from Bradford Council for the build were renegotiated once Covid restrictions had been lifted. These payments restarted in October.

Detailed budgets are drawn up and monitored against actual financial performance to ensure sustainability and further development.

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £45,778.

Unrestricted reserves for cash flow and emergencies:

A reserve of £15k-50k is maintained to cover any negative cash flow and emergencies (e.g. boiler/heating breakdown or damage to flooring/equipment). If accessed, efforts should be immediately put in place to restore the balance to a minimum of £15,000.

Planned ongoing and annual maintenance expenditure is included in the Annual Budget and detailed in the Annual Maintenance Plan. This ensures the facility is maintained in good condition for the benefit of all hall users and to meet the conditions of the Insurance Policy and Premises Licence.

Restricted Reserves for assets and special projects:

Grants received for specific purposes will be evidenced in a restricted reserve "pot" within the accounting structure and used solely for the purpose designated. These range from the purchase of new/replacement assets to the hosting of events and garden projects.

Designated Reserves:

Funds in excess of restricted and unrestricted reserves detailed above are for:

- Short-term small projects deemed necessary by the Management Committee to further improve the Village Hall facilities (e.g. a new rear path).
- The creation of a Large Replacement Fund to cover the long-term maintenance/replacement programme. The new build has cost approximately £1m and within 10-25 years may require extensive work (e.g. a new roof).

Currently the management committee have assessed that £30,000 would be an appropriate amount to hold in designated reserves for the above purposes.

Funds held as an agent on behalf of other groups

During the year the charity has acted as an agent on behalf of the Cullingworth Youth Café, that uses facilities at the Hall, and Cullingworth Community Support Services, in relation to Covid-19 support monies; resulting in payments of £5,043 and £500 respectively in 2021. These funds have been managed separately from the charity's funds and, as at 31 December 2021, the following amounts were held in the charity's current bank account:

- Cullingworth Youth Café £nil
- Cullingworth Community Support Services £nil

Cullingworth Village Hall Management Committee Ltd

Trustees' report (continued) for the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 4/4/2022

J E Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Independent examiner's report to the trustees of Cullingworth Village Hall Management Committee Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

11/4/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	10,213	6,731	16,944	41,841
Lettings		13,893	-	13,893	10,435
Rental income		17,432	-	17,432	17,130
Service charges		6,127	-	6,127	6,607
Fundraising		275	-	275	-
Bank interest		210	-	210	331
Total income		48,150	6,731	54,881	76,344
Expenditure on:					
Administrative costs		1,092	46	1,138	1,732
Insurance		1,103	123	1,226	1,226
Repairs and maintenance		3,500	363	3,863	7,303
Ground rent		420	-	420	420
Rates and water		1,434	-	1,434	1,263
Heat and light		3,987	1,337	5,324	6,526
Cleaning		2,415	-	2,415	2,000
Independent examination		600	-	600	540
Advertising and promotion		-	-	-	90
Other legal and professional fees		5,279	-	5,279	32
Depreciation		26,939	-	26,939	26,736
Other expenditure		100	-	100	300
Loan interest		187	-	187	203
Room hire		-	-	-	240
Events		215	-	215	-
Total expenditure		47,271	1,869	49,140	48,611
Net income / (expenditure)		879	4,862	5,741	27,733
Transfers between funds		3,559	(3,559)	-	-
Net movement in funds		4,438	1,303	5,741	27,733
Fund balances brought forward		1,007,204	2,109	1,009,313	981,580
Fund balances carried forward	(3)	1,011,642	3,412	1,015,054	1,009,313

All incoming resources and resources expended derive from continuing activities.

Cullingworth Village Hall Management Committee Ltd

Balance sheet

as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 965,864	-	965,864	987,075
Total fixed assets	<u>965,864</u>	<u>-</u>	<u>965,864</u>	<u>987,075</u>
Current assets				
Debtors and prepayments	(5) 2,873	-	2,873	1,287
Cash at bank and in hand	(6) 91,889	3,412	95,301	71,091
Total current assets	<u>94,762</u>	<u>3,412</u>	<u>98,174</u>	<u>72,378</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 6,984	-	6,984	6,807
Total current liabilities	<u>6,984</u>	<u>-</u>	<u>6,984</u>	<u>6,807</u>
Net current assets / (liabilities)	<u>87,778</u>	<u>3,412</u>	<u>91,190</u>	<u>65,571</u>
Total assets less current liabilities	<u>1,053,642</u>	<u>3,412</u>	<u>1,057,054</u>	<u>1,052,646</u>
Creditors: amounts falling due after one year	<u>42,000</u>	<u>-</u>	<u>42,000</u>	<u>43,333</u>
Net assets	<u>1,011,642</u>	<u>3,412</u>	<u>1,015,054</u>	<u>1,009,313</u>
Funds				
Unrestricted funds				
General unrestricted funds	981,642	-	981,642	1,007,204
Designated funds	30,000	-	30,000	-
Unrestricted funds	<u>1,011,642</u>	<u>-</u>	<u>1,011,642</u>	<u>1,007,204</u>
Restricted funds	<u>-</u>	<u>3,412</u>	<u>3,412</u>	<u>2,109</u>
Total funds	<u>1,011,642</u>	<u>3,412</u>	<u>1,015,054</u>	<u>1,009,313</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 4/4/2022

J E Toner (Trustee)

Cullingworth Village Hall Management Committee Ltd

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Land and buildings: 2% straight line

Equipment: 10% reducing balance

Fixtures & Fittings : 10% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Bradford Metropolitan District Council (BMDC)	10,007	4,854	14,861	16,871
Co-op Community Fund	-	1,877	1,877	1,589
Bernard Sunley Foundation	-	-	-	2,500
Craven Trust Grant	-	-	-	1,083
Cullingworth Village Council	-	-	-	5,000
Garfield Weston Foundation	-	-	-	1,500
Hobson Charity	-	-	-	1,000
Power to Change	-	-	-	12,163
Donations	206	-	206	135
	<u>10,213</u>	<u>6,731</u>	<u>16,944</u>	<u>41,841</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Sir George Martin Trust	191	-	191	-	-
Co-op	1,823	-	172	(211)	1,440
BMDC Cinema Project	95	-	-	-	95
BMDC Community Buildings	-	1,506	1,506	-	-
Coop Cinema Project	-	1,877	-	-	1,877
BMDC Cycling	-	3,348	-	(3,348)	-
	<u>2,109</u>	<u>6,731</u>	<u>1,869</u>	<u>(3,559)</u>	<u>3,412</u>

Fund name

Purpose of restriction

Sir George Martin Trust

Towards the purchase of signage for the new village hall.

Co-op

To host events at the village hall for the benefit of the community. The transfer is for a contribution to room hire costs.

BMDC Cinema Project

To help develop a community cinema facility.

BMDC Community Buildings

To support the running costs of the Village Hall.

Coop Cinema Project

To develop a community cinema.

BMDC Cycling

To provide cycling racks. The transfer relates to the capitalisation of cycle racks for the general purpose of the charity.

Designated funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Asset replacement fund	-	30,000	-	-	30,000
	<u>-</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>

Fund name

Purpose of designation

Asset replacement fund

To provide for an asset replacement fund for equipment and any planned further improvements to the Hall and its grounds.

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2021

4 Tangible assets	Fixtures & Fittings	Equipment	Land and buildings	Total
<u>Cost</u>		£	£	£
At 1 January 2021	38,371	38,546	959,912	1,036,829
Additions	5,110	618	-	5,728
At 31 December 2021	<u>43,481</u>	<u>39,164</u>	<u>959,912</u>	<u>1,042,557</u>
<u>Depreciation</u>				
At 1 January 2021	5,623	5,234	38,897	49,754
Charge for year	4,348	3,394	19,197	26,939
At 31 December 2021	<u>9,971</u>	<u>8,628</u>	<u>58,094</u>	<u>76,693</u>
<u>Net book value</u>				
At 31 December 2021	<u>33,510</u>	<u>30,536</u>	<u>901,818</u>	<u>965,864</u>
At 31 December 2020	<u>32,748</u>	<u>33,312</u>	<u>921,015</u>	<u>987,075</u>
5 Debtors and prepayments			2021 £	2020 £
Trade debtors			2,530	894
Prepayments			343	393
			<u>2,873</u>	<u>1,287</u>
6 Cash at bank and in hand			2021 £	2020 £
Cash at bank			95,156	70,945
Cash in hand			145	146
			<u>95,301</u>	<u>71,091</u>
7 Creditors and accruals			2021 £	2020 £
Trade creditors			2,651	2,575
Accruals			600	899
City of Bradford Metropolitan District Council Loan			3,733	3,333
			<u>6,984</u>	<u>6,807</u>

Cullingworth Village Hall Management Committee Ltd
Notes to the accounts continued
for the year ended 31 December 2021

8 Creditors falling due after one year	2021	2020
	£	£
City of Bradford Metropolitan District Council Loan	42,000	43,333
	<u>42,000</u>	<u>43,333</u>
 The loan is repayable as follows:	 2021	 2019
	£	£
Within one year	3,733	3,333
Between two and five years	14,933	13,333
More than five years	27,067	30,000
	<u>45,733</u>	<u>46,666</u>

Security over assets

The loan from the City of Bradford Metropolitan District Council is secured against land at Lodge Street, Cullingworth, Bradford BD13 5HB. The loan is repayable over a fifteen year period ending 2034.

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Cullingworth Village Hall Management Committee Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	10,213	15,405	6,731	26,436	16,944	41,841
Lettings	13,893	10,435	-	-	13,893	10,435
Rental income	17,432	17,130	-	-	17,432	17,130
Service charges	6,127	6,607	-	-	6,127	6,607
Fundraising	275	-	-	-	275	-
Bank interest	210	331	-	-	210	331
Total income	48,150	49,908	6,731	26,436	54,881	76,344
Expenditure						
Administrative costs	1,092	1,589	46	143	1,138	1,732
Insurance	1,103	417	123	809	1,226	1,226
Repairs and maintenance	3,500	1,723	363	5,580	3,863	7,303
Ground rent	420	420	-	-	420	420
Rates and water	1,434	718	-	545	1,434	1,263
Heat and light	3,987	3,327	1,337	3,199	5,324	6,526
Cleaning	2,415	1,731	-	269	2,415	2,000
Independent examination	600	540	-	-	600	540
Advertising and promotion	-	90	-	-	-	90
Other legal and professional fees	5,279	32	-	-	5,279	32
Depreciation	26,939	26,736	-	-	26,939	26,736
Other expenditure	100	254	-	46	100	300
Loan interest	187	203	-	-	187	203
Room hire	-	-	-	240	-	240
Events	215	-	-	-	215	-
Total expenditure	47,271	37,780	1,869	10,831	49,140	48,611
Net income / (expenditure)	879	12,128	4,862	15,605	5,741	27,733
Transfers between funds	3,559	42,002	(3,559)	(42,002)	-	-
Net movement in funds	4,438	54,130	1,303	(26,397)	5,741	27,733
Fund balances brought forward	1,007,204	953,074	2,109	28,506	1,009,313	981,580
Fund balances carried forward	1,011,642	1,007,204	3,412	2,109	1,015,054	1,009,313