



Trustees' Annual Report for the period

| From | Period start date | | | To | Period end date | | |
|------|-------------------|-------|------|----|-----------------|-------|------|
| | Day | Month | Year | | Day | Month | Year |
| | 01 | 01 | 2021 | | 31 | 12 | 2021 |

Section A Reference and administration details

Charity name

The Centre for Vision in the Developing World Charitable Foundation

Other names charity is known by

CVDW

Registered charity number (if any)

1161978

Charity's principal address

11 Wood End

Little Horwood

Milton Keynes

Postcode

MK17 0PE

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|------------------|-----------------|-----------------------------------|---|
| 1 | Joshua Silver | chair | | |
| 2 | John Salmon | | | |
| 3 | Lee Manning | | | |
| 4 | Christopher Wray | | | |
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
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Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|--------------------------------------|
| Type of governing document (eg. trust deed, constitution) | constitution |
| How the charity is constituted (eg. trust, association, company) | charitable incorporated organisation |
| Trustee selection methods (eg. appointed by, elected by) | appointed by existing trustees |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The advancement of health and the relief of those in need of refractive vision correction in populations which lack access to eye care professionals by undertaking or funding research into self-refraction and the development of improved products based on self-refraction and by providing eyeglasses to such persons either directly or by supplying, training or funding third party distributors.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity is developing two major programmes to help people who need glasses but lack access to eye care professionals. Self-refraction using adaptive spectacles offers a scalable solution to this problem and the clinical efficacy and logistical efficiency of such an approach have previously been demonstrated in peer-reviewed clinical trials and pilot distributions throughout the developing world.

The charity's universal access programme aims to establish the availability of glasses to everyone, everywhere at the minimum sustainable cost of delivery. Access to glasses depends on local availability of both a suitable product and the knowledge required to identify poor visual acuity and supervise self-refraction. By establishing a pool of trained volunteers in every region, we can build the capacity to train local distributors, including teachers in schools or members of other local institutions or not-for-profit organisations, or local businesses or entrepreneurs selling glasses to their communities. Similarly, by establishing regional hubs for the warehousing and wholesale supply of adaptive spectacles, we can ensure the availability of a suitable product to any local distributor. Rather than building our own full distribution network, the purpose of the universal access programme is to enable a range of approaches to delivery by public sector, commercial and not-for-profit organisations, so that we can learn which are most effective in each given geographical, cultural and economic context.

The targeted delivery programme aims to provide glasses at no cost (or subsidised so as to be universally affordable) to the highest priority population, which we have identified as children in developing world schools. The charity will coordinate delivery of adaptive spectacles to children in schools in developing world countries, directly or in collaboration with local partners.

In designing these programmes, the trustees considered the guidance on public benefit issued by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The charity undertook planning for future training and distribution events in Africa and Latin America, including a train-the-trainer programme for vision screening and self-refraction using adaptive spectacles, and logistical planning for distributed warehousing of adaptive spectacles. Donations amounting to £2,076 were received during the financial period.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity held at least three months' projected operating costs as cash reserves at all times during the financial period.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---------------|--|
| Signature(s) | | |
| Full name(s) | Joshua Silver | |
| Position (eg Secretary, Chair, etc) | Chair | |
| Date | 21/02/2022 | |



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Centre for Vision in the Developing World
Charitable Foundation

1161978

Receipts and payments accounts

CC16a

| | | | |
|------------------------|----------|----|----------|
| For the period from | 01/01/21 | To | 31/12/21 |
|------------------------|----------|----|----------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Donations | 2,076 | - | - | 2,076 | 756 |
| Interest | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 2,076 | - | - | 2,076 | 756 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 2,076 | - | - | 2,076 | 756 |
| A3 Payments | | | | | |
| Wages, payroll taxes, pension contributions, consultancy fees | - | - | - | - | - |
| Insurance, accountancy, legal, bank fees | 118 | - | - | 118 | 118 |
| Cost of glasses production, shipping | - | - | - | - | - |
| Travel expenses | - | - | - | - | - |
| Telephone, internet | 561 | - | - | 561 | 1,065 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 679 | - | - | 679 | 1,183 |
| A4 Asset and investment purchases, (see table) | | | | | |
| Purchase of fixed assets | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 679 | - | - | 679 | 1,183 |
| Net of receipts/(payments) | 1,397 | - | - | 1,397 | - 427 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 5,268 | - | - | 5,268 | 5,695 |
| Cash funds this year end | 6,665 | - | - | 6,665 | 5,268 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Bank accounts | 6,665 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 6,665 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| | | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| B2 Other monetary assets | Details | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | | Joshua Silver | 21/02/2022 | |