

SPRINGWELL GOSPEL HALL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

SPRINGWELL GOSPEL HALL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Thomas Carruth (Treasurer)	(Appointed 2 June 2020)
	Ian Andrew Carruth	(Appointed 2 June 2020)
	Edward Garth Carruth	(Appointed 2 June 2020)
	Barry Saltmarsh	(Appointed 2 June 2020)

Charity number 1161974

Principal address Peareth Hall Road
Springwell
Gateshead
NE9 7NT

Independent examiner David Nairn (FCA)
Azets
Bede House
3 Belmont Business Park
Durham
United Kingdom
DH1 1TW

Bankers HSBC
Unit 49-51
The Bridges Shopping Centre
Sunderland
SR1 3LE

TSB Bank PLC
162 Northumberland Street
Newcastle Upon Tyne
NE1 7PR

Solicitors Watson Watson Solicitors
Mercury House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

SPRINGWELL GOSPEL HALL TRUST

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SPRINGWELL GOSPEL HALL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust has the following charitable purposes:

1. The advancement of the Christian religion for the public benefit including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the "Plymouth Brethren Christian Church (the "Brethren"). The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in the two Schedules to the Trust Deed which is contained in the Second Schedule to the Deed of Variation dated 12 August 2014
2. Any other charitable purposes connected with Brethren

The Trust provides and maintains gospel halls for the religious activities of Christians often referred to as 'Brethren'. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org.

Meetings held at these gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. Depending on the particular meeting, between 90 and 250 people normally attend these occasions. Meetings are held every day in one or more of the gospel halls

Spreading the Gospel Message

The Gospel Hall is a base from which a large number of preachers operate to spread the Christian gospel, in word and deed. Gospel tracts are provided free of charge by the Trust to such preachers. Many of them also preach the Christian gospel on the streets of Chester le Street, Co Durham most weeks of the year.

SPRINGWELL GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Visitors

The services and meetings are attended by the regular congregation and many of the services are open to other visitors who are properly disposed. The notice board outside the Hall welcomes visitors and displays times of Gospel Preachings along with a telephone number for those seeking further information or help. Gospel Tracts, which are distributed daily, also display this information.

Bibles and an extensive range of other Christian reading material is on display at the Hall, to which visitors are free to help themselves.

Public benefit

The trustees of Springwell Gospel Hall Trust confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

The Trust's main achievements this year have been allowing the use of the hall and continuing to open the hall to the congregation and visitors and encouraging good works by them which benefit the wider community.

In addition to street preaching, members of the congregation maintain links with prison chaplains to provide Christian literature, work with the charity 'Rapid Relief Team' in providing support and assistance at charitable events, provision of food packs etc. to Durham Foodbank and the Cyrenians homeless shelter. Donations have been made during the year to the CDDFT Charity (Durham Hospital and City Hospitals Sunderland Charity).

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and gift aid is claimed on the eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives. Funding is also secured by rental income from the recently acquired property at 60 Peareth Hall Road, which is used as a school by Brownberrie Education Trust.

SPRINGWELL GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Financial review

In the year ended 5 April 2021 the Trust had a modest surplus of incoming resources over resources expended. Total voluntary income received this year was £27,189 compared to £26,800 in the previous year.

All funds held were unrestricted funds.

During the year payments were made on behalf of Longbenton Gospel Hall Trust totalling £2,902 (2020 : £3,685).

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of maintaining no significant reserves other than a designated fund of £95,000, which is set aside for future expenditure on the Gospel hall and adjoining house at 60 Peareth Hall Road. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation.

Free reserves at the year end were in deficit by £355,354 (2020 - deficit of £383,998).

However free reserves are defined as total reserves less fixed assets. The resulting figure is a deficit due to the £769,164 of fixed assets being excluded but the £500,000 loan from Thornfield Gospel Hall Trust included. If this loan balance was excluded free reserves would be £144,646 (2020 - £116,002).

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

From 18th March 2020, Springwell GHT ceased using the gospel hall which it operates. This was as a result of the global COVID-19 pandemic and the general lockdown imposed by the government on 23rd March 2020. The Trust aims to use the Gospel Hall again once the general lockdown is lifted and it is deemed safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Structure, governance and management

The charity an unincorporated trust constituted by a Deed of Trust dated 26 February 1993, amended by various Deeds and most recently by Deed of Variation dated 12 August 2014. The Trust was registered with the Charity Commission for England and Wales on 3 June 2015 under Charity Registration Number: 1161974.

The trustees who served during the year were:

Timothy Evershed	(Resigned 2 June 2020)
Kevin Saltmarsh (Treasurer)	(Resigned 2 June 2020)
Neil Saltmarsh	(Resigned 2 June 2020)
John Thomas Carruth (Treasurer)	(Appointed 2 June 2020)
Ian Andrew Carruth	(Appointed 2 June 2020)
Edward Garth Carruth	(Appointed 2 June 2020)
Joel Goodenough	(Appointed 2 June 2020 and resigned 16 January 2021)
Barry Saltmarsh	(Appointed 2 June 2020)

SPRINGWELL GOSPEL HALL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2021 (2020: £nil).

Recruitment and appointment of new trustees

Trustees are selected according to their experience in specialised fields and are expected to use that experience in furthering the objects of the Trust. Checks are made to ensure that there are no legal or other barriers to their appointment. New Trustees are nominated by the existing trustees and appointed by unanimous resolution of the Congregation. Incoming Trustees are made fully aware of their responsibilities by the existing Trustees who ensure that new Trustees read the Trust Deed and the relevant guidance for trustees published by the Charity Commission.

All major decisions, including those of a financial nature are made by the Board of Trustees at their regular meetings, which are held at monthly intervals. More minor decisions may be made by individual Trustees in their particular field of responsibility.

John Thomas Carruth is the Treasurer for the Trust.

The Trustees maintain informal links with similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Longbenton Gospel Hall Trust, with which it shares members of its congregation. In particular the trust pays bills for the Longbenton Gospel Hall Trust which has similar aims and objectives and maintains smaller gospel halls on Walldridge Lane, Chester Moor, Chester le Street and Benton Park Road, Newcastle.

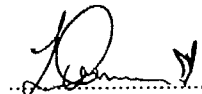
The trustees' report was approved by the Board of Trustees.



John Thomas Carruth (Treasurer)

Trustee

Dated: 30/03/2022



Ian Andrew Carruth

Trustee

Dated: 30/03/2022

SPRINGWELL GOSPEL HALL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SPRINGWELL GOSPEL HALL TRUST

I report to the trustees on my examination of the financial statements of Springwell Gospel Hall Trust (the trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Nairn (FCA)

Bede House
3 Belmont Business Park
Durham
DH1 1TW
United Kingdom

Dated: 29 March 2022

SPRINGWELL GOSPEL HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Contributions from the congregation and other gifts	2	27,189	26,800
Investments	3	14,153	12,222
		<hr/>	<hr/>
Total income		41,342	39,022
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	16,681	21,984
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		24,661	17,038
Fund balances at 6 April 2020		389,149	372,111
		<hr/>	<hr/>
Fund balances at 5 April 2021		413,810	389,149
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

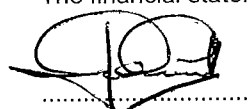
SPRINGWELL GOSPEL HALL TRUST

BALANCE SHEET

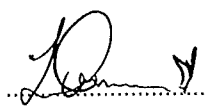
AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8	269,164		273,147	
Investment properties	9	500,000		500,000	
		<u>769,164</u>		<u>773,147</u>	
Current assets					
Cash at bank and in hand		147,071		118,427	
Creditors: amounts falling due within one year	10	<u>(502,425)</u>		<u>(502,425)</u>	
Net current liabilities			(355,354)		(383,998)
Total assets less current liabilities			<u>413,810</u>		<u>389,149</u>
Income funds					
<u>Unrestricted funds - general</u>					
General unrestricted funds		412,747		388,086	
Revaluation reserve		<u>1,063</u>		<u>1,063</u>	
			413,810		389,149
			<u>413,810</u>		<u>389,149</u>

The financial statements were approved by the Trustees on 30/03/2022



John Thomas Carruth (Treasurer)
Trustee



Ian Andrew Carruth
Trustee

SPRINGWELL GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Springwell Gospel Hall Trust is constituted by a Deed of Trust dated 26 February 1993, amended by various Deeds and most recently by Deed of Variation dated 12 August 2014. The Trust was registered with the Charity Commission for England and Wales on 3 June 2015 under Charity Registration Number: 1161974.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

From 18th March 2020, Springwell GHT ceased using the gospel hall, which it operates, due to the global COVID-19 pandemic and the general lockdown imposed by the government. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

1.3 Charitable funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.4 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Investment income is accounted for on a receivable basis.

1.5 Expenditure

SPRINGWELL GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line on buildings. Nil depreciation on land
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SPRINGWELL GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.11 Concessionary loans

Concessionary loans are initially recognised and measured at the amount received, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

2 Contributions from the congregation and other gifts

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	27,189	26,800

3 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income	13,650	11,550
Interest receivable	503	672
	14,153	12,222

SPRINGWELL GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

4 Charitable activities

	Running meeting rooms £	Grants payable £	Total 2021 £	Total 2020 £
Springwell upkeep	1,687	-	1,687	4,756
Light and heat	1,728	-	1,728	2,935
Cleaning	1,265	-	1,265	649
Insurance	1,858	-	1,858	1,649
Legal fees	788	-	788	1,176
Computer expenses	50	-	50	537
Depreciation charge	3,983	-	3,983	4,027
Governance costs	2,220	-	2,220	2,220
Donations	-	200	200	350
	<u>13,579</u>	<u>200</u>	<u>13,779</u>	<u>18,299</u>
Donated Services and grants payable (see note 5)	-	2,902	2,902	3,685
	<u>13,579</u>	<u>3,102</u>	<u>16,681</u>	<u>21,984</u>

Governance costs include £500 (2020 - £480) in respect of independent examiners' fees.

5 Donated Services and grants payable

	2021 £	2020 £
Donated Services and grants to institutions:		
Longbenton Gospel Hall Trust	2,902	3,685
Other	200	350
	<u>3,102</u>	<u>4,035</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

SPRINGWELL GOSPEL HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

Springwell Gospel Hall Trust relies entirely on volunteers to carry out the management administration and general maintenance work. The Trust has no paid staff or paid trustees.

8 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 6 April 2020	280,644	3,200	283,844
At 5 April 2021	280,644	3,200	283,844
Depreciation and impairment			
At 6 April 2020	9,103	1,594	10,697
Depreciation charged in the year	3,742	241	3,983
At 5 April 2021	12,845	1,835	14,680
Carrying amount			
At 5 April 2021	267,799	1,365	269,164
At 5 April 2020	271,541	1,606	273,147

The Land Registry Title numbers for the land the trust owns are TY36604 for the main site, TY335039 for an adjoining piece of land and TY34040 for a hall used by the trust,

9 Investment property

	2021 £
Fair value	
At 6 April 2020 and 5 April 2021	500,000

Investment property comprises of 60 Peareth Hall Road. The fair value of the investment property has been valued by the Trustees at its original asking price when it was purchased as they consider this to remain its estimated fair value at the year end.