

SCALLYWAGS PARENT PARTNERSHIP NURSERY
Mowlem Children's Centre, Wadeson Street, London E2 9DL
Registered Charity No. 1161965

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Sallywags Parent Partnership Nursery is a Charitable Incorporated Organisation governed by a constitution adopted on 3 March 2015.

Our purpose is to advance the development and education of children under statutory school age in east London by:

- providing affordable, non-profit making childcare with parents actively involved in the running of the setting;
- providing a safe and stimulating environment in which to learn; and
- providing parents and carers with opportunities to be involved in the development of their children, and learn best practice parenting skills through working with qualified childcare professionals and other parents.

Trustees

The following served as trustees throughout the financial year:

Kate Gould (Chairman)
Anna Jones
Joy Jones (Secretary)
Gillian Young (Treasurer)

Trustees are appointed for a term of three years by resolution of the existing Trustees.

Activities

Sallywags provides sessional care for up to 20 children per session from 9.00 a.m. to 1.30 p.m. Monday to Friday during school term time. We have extended days until 3.00 p.m. three times a week to help working parents.

Parents and carers of attending children are closely involved in the day to day running of the nursery. Parents work shifts in the setting on a rota basis alongside qualified staff. Our families come from a diverse range of cultures and offer a rich variety of life experiences for the children to gain from. We currently support several children who speak English as an additional language or who have additional needs.

In planning our activities we have kept in mind the Charity Commission's guidance on public benefit. We are committed to inclusion and offer opportunities for all parents and children whatever their race, culture, religion, means or ability, including those with additional needs.

Review of the Year

During the year the nursery continued to transition from Covid-19 procedures with reduced parent shifts, to increasing involvement of parents in the day to day running of the nursery.

The children continued to enjoy a range of activities including celebrating different cultural celebrations and traditions, growing fruit and vegetables in the nursery garden and Capoeira sessions.

Parents were given training on the Statutory Framework for Early Years Foundation Stage through in-house induction sessions and shadow shifts on joining the setting, and guidance from key staff while working in the setting.

We continued to provide places for government funded 2, 3 and 4-year-olds working closely with Tower Hamlets Early Years in offering quality provision for a range of needs. We also provide the 30 hours entitlement for 3-4 year olds for working parents and from April 2024 the 15 hours entitlement for 2-year olds for working parents.

Finance

Sallywags' accounts are prepared on a receipts and payments basis. The Nursery had a surplus for the year of £15,738. This would have been a deficit due to a steep reduction in income but money set aside for rent liability on our previous premises was released as it had been accrued more than six years ago. Our main sources of income are monthly fees and Nursery Education Fund funding and both of these are affected by the mix in ages of children in the nursery. At the end of the summer term a large cohort of children left to start primary school and younger children started in September in staggered starts to facilitate integration which affected the level of NEF funding and fees.

Reserves Policy

Sallywags holds cash at bank which are unrestricted funds. We aim to have enough reserves to cover three months of operating costs and closure costs.

On behalf of the Trustees



G. E. YOUNG
Treasurer

25 June 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Sallywags Parent Partnership Nursery

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1161965

Set out on pages

2-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Laura Cusick

Date:

09/06/2024

Name:

LAURA CUSICK

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CHARTERED ACCOUNTANTS ENGLAND AND WALES
(ICAEW)

Address:

29 LEWES ROAD

LONDON

N12 9NH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Sallywags Parent Partnership Nursery
Financial Activities
April 2023 - March 2024

	Total	
	Apr 2023 - Mar 2024	Apr 2022 - Mar 2023 (PY)
Income		
Donations	203.30	200.00
Fundraising	836.50	0.00
Inclusion Funding	1,600.00	3,450.00
Monthly Fees	17,685.51	25,830.26
Nursery Education Funding	60,867.20	76,131.94
SEN Funding	5,773.23	0.00
Twilight Club	4,200.29	11,981.58
Unapplied Cash Payment Income	57.50	242.50
Total Income	£ 91,223.53	£ 117,836.28
Total	£ 91,223.53	£ 117,836.28
Expenditures		
Accountancy	523.80	420.00
Broadband charges	561.60	619.39
Children's Activity	1,302.63	1,237.38
Computer and IT Costs	200.00	0.00
DBS Check	166.46	62.29
Dues and Subscriptions	74.88	74.88
ICO Subscription	35.00	35.00
Inclusion Expenditure	11.98	1,156.66
Insurances	573.45	534.58
Office/General Administrative Expenses	59.99	59.99
Ofsted Subscription	35.00	35.00
Parent Support	14,961.25	14,100.55
Parking	2,087.42	1,932.80
Payroll Expenses		
Pension	1,959.85	1,499.18
Taxes	127.51	-66.48
Wages	72,598.90	67,790.77
Total Payroll Expenses	£ 74,686.26	£ 69,223.47
Printing, Postage and Stationery	368.75	507.70
Rates	2,219.70	2,099.20
Rent	6,745.20	6,745.20
Repairs and Maintenance	1,773.22	798.49
Service charge	6,000.00	6,000.00
Supplies and Equipment	2,841.91	2,686.93
Training	199.20	130.10
Twilight Support	2,086.00	2,977.20
Total Expenditures	£ 117,513.70	£ 111,436.81
Net Operating Income	-£ 26,290.17	£ 6,399.47
Other Income		
Rent Liability Write Back	42,028.79	0.00 p
Total Other Income	£ 42,028.79	£ 0.00
Net Other Income	£ 42,028.79	£ 0.00
Net Income/(Expenditure)	£ 15,738.62	£ 6,399.47

Sallywags Parent Partnership Nursery

Balance Sheet

As of March 31, 2024

	Total	
	As of Mar 31, 2024	As of Mar 31, 2023 (PY)
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Business Bank Account	113,579.47	134,305.34
Total Cash at bank and in hand	£ 113,579.47	£ 134,305.34
Net current assets	£ 113,579.47	£ 134,305.34
Creditors: amounts falling due within one year		
Current Liabilities		
Deposit Received	1,100.00	1,300.00
Overpaid Monthly Fees	0.00	9.10
Payroll Liabilities		
HMRC	-1,279.99	-1,048.61
Pension	383.83	379.05
Total Payroll Liabilities	-£ 896.16	-£ 669.56
Rent Liability	9,200.00	51,228.79
Service charge liability	16,800.00	10,800.00
Tax and National Insurance	0.00	0.00
Total Current Liabilities	£ 26,203.84	£ 62,668.33
Total Creditors: amounts falling due within one year	£ 26,203.84	£ 62,668.33
Net current assets (liabilities)	£ 87,375.63	£ 71,637.01
Total assets less current liabilities	£ 87,375.63	£ 71,637.01
Total net assets (liabilities)	£ 87,375.63	£ 71,637.01
Charity funds		
Opening Balance Equity	39,070.81	39,070.81
Retained Earnings	32,566.20	26,166.73
Surplus/(Deficit)	15,738.62	6,399.47
Total Charity funds	£ 87,375.63	£ 71,637.01