

SCALLYWAGS PARENT PARTNERSHIP NURSERY
Mowlem Children's Centre, Wadeson Street, London E2 9DL
Registered Charity No. 1161965

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Sallywags Parent Partnership Nursery is a Charitable Incorporated Organisation governed by a constitution adopted on 3 March 2015.

Our purpose is to advance the development and education of children under statutory school age in east London by:

- providing affordable, non-profit making childcare with parents actively involved in the running of the setting;
- providing a safe and stimulating environment in which to learn; and
- providing parents and carers with opportunities to be involved in the development of their children, and learn best practice parenting skills through working with qualified childcare professionals and other parents.

Trustees

The following are trustees at the date of this report:

Kate Gould (Chairman)
Anna Jones
Joy Jones (Secretary)
Gillian Young (Treasurer)

Kate Gould, Joy Jones and Gillian Young served as trustees throughout the financial year. Cassandra Serafin resigned as a trustee on 5 November 2022. Anna Jones was appointed a trustee on 3 March 2023. Trustees are appointed for a term of three years by resolution of the existing Trustees.

Activities

Sallywags provides sessional care for up to 20 children per session from 9.15 a.m. to 1.15 p.m. Monday to Friday during school term time. We have extended days until 3.00 p.m. three times a week to help working parents.

Parents and carers of attending children are closely involved in the day to day running of the nursery. Parents work shifts in the setting on a rota basis alongside qualified staff. Our families come from a diverse range of cultures and offer a rich variety of life experiences for the children to gain from. We currently support several children who speak English as an additional language or who have additional needs.

In planning our activities we have kept in mind the Charity Commission's guidance on public benefit. We are committed to inclusion and offer opportunities for all parents and children whatever their race, culture, religion, means or ability, including those with additional needs.

Review of the Year

During the year the nursery continued to operate with Covid-19 procedures and reduced parent shifts. The children continued to enjoy a range of activities including celebrating different cultural celebrations and traditions, growing fruit and vegetables in the nursery garden and Capoeira sessions.

Parents were given training on the Statutory Framework for Early Years Foundation Stage through in-house induction sessions and shadow shifts on joining the setting, and guidance from key staff while working in the setting. During the year we also offered work placements to students as part of their early year studies.

We continued to provide places for government funded 2, 3 and 4-year-olds working closely with Tower Hamlets Early Years in offering quality provision for a range of needs. We also provide the 30 hours entitlement for working parents.

Finance

Sallywags' accounts are prepared on a receipts and payments basis. The Nursery had a surplus for the year of £6,399.

Our main sources of funds are monthly fees and Nursery Education Fund funding.

Reserves Policy

Sallywags holds cash at bank which are unrestricted funds. We aim to have enough reserves to cover three months of operating costs and closure costs.

On behalf of the Trustees

A handwritten signature in black ink, appearing to read 'G. E. Young', with a stylized flourish at the end.

G. E. YOUNG
Treasurer

28 January 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Sallywags Parent Partnership Nursery

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1161965

Set out on pages

2-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Laura Cusick

Date:

15/01/2024

Name:

LAURA CUSICK

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

29 LEWES ROAD

LONDON

N12 9NH

Sallywags Parent Partnership Nursery

Financial Activities

April 2022 - March 2023

	Total	
	Apr 2022 - Mar 2023	Apr 2021 - Mar 2022 (PY)
Income		
Donations	200.00	653.64
Inclusion Funding	2,400.00	
Nursery Education Funding	77,181.94	61,028.20
Sales	25,830.26	26,549.46
Services	11,981.58	8,234.11
Unapplied Cash Payment Income	242.50	-103.64
Total Income	£ 117,836.28	£ 96,361.77
Total	£ 117,836.28	£ 96,361.77
Expenditures		
Accountancy	420.00	392.40
Broadband charges	619.39	609.75
Children's Activity	1,237.38	309.30
Computer and IT Costs		1,372.94
DBS Check	62.29	127.29
Dues and Subscriptions	74.88	74.88
ICO Subscription	35.00	35.00
Inclusion Expenditure	1,156.66	
Insurances	534.58	512.93
Office/General Administrative Expenses	59.99	139.99
Ofsted Subscription	35.00	
Parent Support	14,100.55	16,520.00
Parking	1,932.80	260.00
Payroll Expenses		
Pension	1,499.18	914.31
Taxes	-66.48	0.00
Wages	67,790.77	48,520.30
Total Payroll Expenses	£ 69,223.47	£ 49,434.61
Printing, Postage and Stationery	507.70	558.05
Rates	2,099.20	4,322.61
Rent	6,745.20	6,745.20
Repairs and Maintenance	798.49	4,580.26
Service charge	6,000.00	4,800.00
Supplies and Equipment	2,686.93	2,345.80
Training	130.10	269.20
Twilight Support	2,977.20	2,870.00
Total Expenditures	£ 111,436.81	£ 96,280.21
Net Operating Income	£ 6,399.47	£ 81.56
Net Income/(Expenditure)	£ 6,399.47	£ 81.56

Sallywags Parent Partnership Nursery
Balance Sheet
As of March 31, 2023

	Total	
	As of Mar 31, 2023	As of Mar 31, 2022 (PY)
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Business Bank Account	134,305.34	123,875.85
Total Cash at bank and in hand	£ 134,305.34	£ 123,875.85
Net current assets	£ 134,305.34	£ 123,875.85
Creditors: amounts falling due within one year		
Current Liabilities		
Deposit Received	1,300.00	1,800.00
Overpaid Monthly Fees	9.10	0.00
Payroll Liabilities		
HMRC	-1,048.61	547.72
Pension	379.05	261.80
Total Payroll Liabilities	-£ 669.56	£ 809.52
Rent Liability	51,228.79	51,228.79
Service charge liability	10,800.00	4,800.00
Tax and National Insurance	0.00	0.00
Total Current Liabilities	£ 62,668.33	£ 58,638.31
Total Creditors: amounts falling due within one year	£ 62,668.33	£ 58,638.31
Net current assets (liabilities)	£ 71,637.01	£ 65,237.54
Total assets less current liabilities	£ 71,637.01	£ 65,237.54
Total net assets (liabilities)	£ 71,637.01	£ 65,237.54
Charity funds		
Opening Balance Equity	39,070.81	39,070.81
Retained Earnings	26,166.73	26,085.17
Surplus/(Deficit)	6,399.47	81.56
Total Charity funds	£ 71,637.01	£ 65,237.54