

SCALLYWAGS PARENT PARTNERSHIP NURSERY
Mowlem Children's Centre, Wadeson Street, London E2 9DL
Registered Charity No. 1161965

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Sallywags Parent Partnership Nursery is a Charitable Incorporated Organisation governed by a constitution adopted on 3 March 2015.

Our purpose is to advance the development and education of children under statutory school age in east London by:

- providing affordable, non-profit making childcare with parents actively involved in the running of the setting;
- providing a safe and stimulating environment in which to learn; and
- providing parents and carers with opportunities to be involved in the development of their children, and learn best practice parenting skills through working with qualified childcare professionals and other parents.

Trustees

The following served as trustees throughout the financial year:

Kate Gould (Chairman)
Joy Jones (Secretary)
Cassandra Serafin
Gillian Young (Treasurer)

Trustees are appointed for a term of three years by resolution of the existing Trustees.

Activities

Sallywags provides sessional care for up to 20 children per session from 9.15 a.m. to 1.15 p.m. Monday to Friday during school term time. We have extended days until 3.00 p.m. three times a week to help working parents.

Parents and carers of attending children are closely involved in the day to day running of the nursery. Parents work shifts in the setting on a rota basis alongside qualified staff. Our families come from a diverse range of cultures and offer a rich variety of life experiences for the children to gain from. We currently support several children who speak English as an additional language or who have additional needs.

In planning our activities we have kept in mind the Charity Commission's guidance on public benefit. We are committed to inclusion and offer opportunities for all parents and children whatever their race, culture, religion, means or ability, including those with additional needs.

Review of the Year

During the year the nursery continued to operate with strict Covid-19 procedures and reduced parent shifts. With careful planning and preparation the setting remained open throughout the year. The children continued to enjoy a range of activities including celebrating different cultural celebrations and traditions, growing fruit and vegetables in the nursery garden and Capoeira sessions. Unfortunately, we were unable to continue Forest School because of Covid-19 restrictions but the children were taken out on road walks and for shopping.

Parents were given training on the new Statutory Framework for Early Years Foundation Stage through in-house induction sessions and shadow shifts on joining the setting, and guidance from key staff while working in the setting. During the year we also offered work placements to two students as part of their early year studies.

We continued to provide places for government funded 2, 3 and 4-year-olds working closely with Tower Hamlets Early Years in offering quality provision for a range of needs. We also provide the 30 hours entitlement for working parents.

The nursery was inspected by Ofsted in July 2021 and the provision was rated as Good.

Finance

Sallywags' accounts are prepared on a receipts and payments basis. The Nursery had a surplus for the year of £81.56.

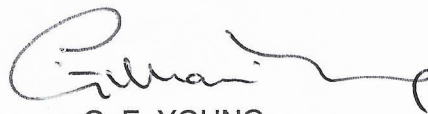
Our main sources of funds are monthly fees and Nursery Education Fund funding.

As we had not paid rent on our previous premises for a number of years we have significant reserves and it was not necessary for us to furlough staff or apply for the Government's Coronavirus Job Retention Scheme during the Covid-19 pandemic.

Reserves Policy

Sallywags holds cash at bank which are unrestricted funds. We aim to have enough reserves to cover three months of operating costs and closure costs.

On behalf of the Trustees



G. E. YOUNG
Treasurer

22 December 2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Sallywags Parent Partnership Nursery

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)**

1161965

Set out on pages

2-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Laura Cusick

Date:

16/12/2022

Name:

LAURA CUSICK ACA

**Relevant professional
qualification(s) or body
(if any):**

CHARTERED ACCOUNTANT

Address:

29 LEWES ROAD

LONDON

N12 9HN

Scallywags Parent Partnership Nursery

Financial Activities

April 2021 - March 2022

	Total	
	Apr 2021 - Mar 2022	Apr 2020 - Mar 2021
Income		
Donations	653.64	420.00
Nursery Education Funding	61,028.20	55,338.20
Other Income	0.00	5,000.00
Sales	26,549.46	19,187.70
Services	8,234.11	3,237.15
Unapplied Cash Payment Income	-103.64	-324.09
Total Income	£ 96,361.77	£ 82,858.96
Total	£ 96,361.77	£ 82,858.96
Expenditures		
Accountancy	392.40	410.56
Broadband charges	609.75	825.61
Children's Activity	309.30	37.26
Computer and IT Costs	1,372.94	176.35
Cost of Moving Premises	0.00	1,334.07
DBS Check	127.29	232.16
Dues and Subscriptions	74.88	189.88
Electricity	0.00	1,647.00
Gas	0.00	9.22
ICO Subscription	35.00	40.00
Insurances	512.93	441.95
Interest Payable	0.00	0.65
Office/General Administrative Expenses	139.99	59.99
Ofsted Subscription	0.00	35.00
Parent Support	16,520.00	9,884.00
Parking	260.00	953.00
Payroll Expenses		
Pension	914.31	829.32
Taxes	0.00	2,194.18
Wages	48,520.30	41,664.25
Total Payroll Expenses	£ 49,434.61	£ 44,687.75
Printing, Postage and Stationery	558.05	610.68
Rates	4,322.61	0.00
Recycling and Waste Management	0.00	112.50
Rent	6,745.20	6,745.20
Repairs and Maintenance	4,580.26	84.00
Service charge	4,800.00	0.00
Supplies and Equipment	2,345.80	1,473.01
Training	269.20	296.64
Twilight Support	2,870.00	1,170.00
Water	0.00	319.42
Total Expenditures	£ 96,280.21	£ 71,775.90
Net Operating Income	£ 81.56	£ 11,083.06
Net Income/(Expenditure)	£ 81.56	£ 11,083.06

Sallywags Parent Partnership Nursery
Balance Sheet
As of March 31, 2022

	Total	
	As of Mar 31, 2022	As of Mar 31, 2021
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Business Bank Account	123,875.85	115,865.33
Total Cash at bank and in hand	£ 123,875.85	£ 115,865.33
Net current assets	£ 123,875.85	£ 115,865.33
Creditors: amounts falling due within one year		
Current Liabilities		
Deposit Received	1,800.00	1,900.00
Overpaid Monthly Fees	0.00	0.00
Payroll Liabilities		
HMRC	547.72	-2,592.27
Pension	261.80	172.83
Total Payroll Liabilities	£ 809.52	-£ 2,419.44
Rent Liability	51,228.79	51,228.79
Service charge liability	4,800.00	0.00
Tax and National Insurance	0.00	0.00
Total Current Liabilities	£ 58,638.31	£ 50,709.35
Total Creditors: amounts falling due within one year	£ 58,638.31	£ 50,709.35
Net current assets (liabilities)	£ 65,237.54	£ 65,155.98
Total assets less current liabilities	£ 65,237.54	£ 65,155.98
Total net assets (liabilities)	£ 65,237.54	£ 65,155.98
Charity funds		
Opening Balance Equity	39,070.81	39,070.81
Retained Earnings	26,085.17	15,002.11
Surplus/(Deficit)	81.56	11,083.06
Total Charity funds	£ 65,237.54	£ 65,155.98