

SCALLYWAGS PARENT PARTNERSHIP NURSERY
Mowlem Children's Centre, Wadeson Street, London E2 9DL
Registered Charity No. 1161965

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Sallywags Parent Partnership Nursery is a Charitable Incorporated Organisation governed by a constitution adopted on 3 March 2015.

Our purpose is to advance the development and education of children under statutory school age in east London by:

- providing affordable, non-profit making childcare with parents actively involved in the running of the setting;
- providing a safe and stimulating environment in which to learn; and
- providing parents and carers with opportunities to be involved in the development of their children, and learn best practice parenting skills through working with qualified childcare professionals and other parents.

Trustees

The following served as trustees throughout the financial year:

Kate Gould (Chairman)
Joy Jones (Secretary)
Cassandra Serafin
Gillian Young (Treasurer)

Trustees are appointed for a term of three years by resolution of the existing Trustees.

Activities

Sallywags provides sessional care for up to 20 children per session from 9.15 a.m. to 1.15 p.m. Monday to Friday during school term time. We have extended days until 3.00 p.m. twice a week to help working parents.

Parents and carers of attending children are closely involved in the day to day running of the nursery. Parents work shifts in the setting on a rota basis alongside qualified staff. Our families come from a diverse range of cultures and offer a rich variety of life experiences for the children to gain from. We currently support several children who speak English as an additional language or who have additional needs.

In planning our activities we have kept in mind the Charity Commission's guidance on public benefit. We are committed to inclusion and offer opportunities for all parents and children whatever their race, culture, religion, means or ability, including those with additional needs.

Review of the Year

In March 2020 Sallywags moved to new premises at Mowlem Children's Centre. The nursery closed to all but keyworker children on 23 March 2020. Staff were not furloughed during the national lockdown and used the time to clean and organise our new space. The nursery reopened in July 2020 with strict Covid-19 procedures, a reduced number of children attending each day and reduced parent shifts.

We continued to provide places for government funded 2, 3 and 4-year-olds working closely with Tower Hamlets Early Years in offering quality provision for a range of needs. We also provide the 30 hours entitlement for working parents.

Finance

Sallywags' accounts are prepared on a receipts and payments basis.

Our main sources of funds are monthly fees and Nursery Education Fund funding.

The Nursery had a surplus for the year of £11,083.

The nursery did not receive fees during the Covid-19 national lockdown but continued to receive Nursery Education Funding and also received a £5,000 Covid-19 grant from London Borough of Tower Hamlets. As we had not paid rent to the Council for a number of years whilst negotiations were ongoing for our previous premises, we had built up significant reserves and the Trustees agreed that we should not furlough staff or apply for the Government's Coronavirus Job Retention Scheme.

Reserves Policy

Sallywags holds cash at bank which are unrestricted funds. We aim to have enough reserves to cover three months of operating costs.

On behalf of the Trustees



G. E. YOUNG
Treasurer

30 January 2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

Sallywags Parent Partnership Nursery

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1161965

Set out on pages

2-3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/01/2022

Name:

P.J. Walters

Relevant professional
qualification(s) or body
(if any):

Address:

3 Brockenhurst Avenue Worcester Park

P

KT4 7RQ

Scallywags Parent Partnership Nursery

Financial Activities

1 April 2020 - 31 March 2021

	Apr 2020 - Mar 2021	Apr 2019 - Mar 2020
Income		
Donations	420.00	1,002.95
Fundraising	0.00	1,017.00
Inclusion Funding	0.00	1,500.00
Nursery Education Funding	55,338.20	62,282.24
Other Income	5,000.00	0.00
Sales	19,187.70	22,526.50
Services	3,237.15	6,040.91
Unapplied Cash Payment Income	-324.09	-214.07
Total Income	£ 82,858.96	£ 94,155.53
Total	£ 82,858.96	£ 94,155.53
Expenditures		
Accountancy	410.56	367.20
Agency staff	0.00	98.10
Broadband charges	825.61	607.68
Children's Activity	37.26	1,878.36
Cleaner	0.00	960.00
Computer and IT Costs	176.35	319.33
Cost of Moving Premises	1,334.07	0.00
DBS Check	232.16	117.35
Dues and Subscriptions	189.88	186.88
Electricity	1,647.00	5,006.42
Gas	9.22	244.95
ICO Subscription	40.00	40.00
Insurances	441.95	422.88
Interest Payable	0.65	2.06
Office/General Administrative Expenses	59.99	59.99
Ofsted Subscription	35.00	120.00
Parent Support	9,884.00	11,765.00
Parking	953.00	887.00
Payroll Expenses	44,687.75	55,142.34
Printing, Postage and Stationery	610.68	611.06
Recycling and Waste Management	112.50	0.00
Rent	6,745.20	4,962.10
Repairs and Maintenance	84.00	1,136.65
Supplies and Equipment	1,473.01	2,040.36
Training	296.64	292.80
Twilight Support	1,170.00	1,278.00
Water	319.42	681.60
Total Expenditures	£ 71,775.90	£ 89,228.11
Net Operating Income	£ 11,083.06	£ 4,927.42
Net Income/(Expenditure)	£ 11,083.06	£ 4,927.42

Sallywags Parent Partnership Nursery
Balance Sheet
As of March 31, 2021

	<u>As of Mar 31, 2021</u>		<u>As of Mar 31, 2020</u>	
Fixed Asset				
Total Fixed Asset				
Cash at bank and in hand				
Business Bank Account		115,865.33		109,713.98
Total Cash at bank and in hand	£	115,865.33	£	109,713.98
Net current assets	£	115,865.33	£	109,713.98
Creditors: amounts falling due within one year				
Current Liabilities				
Deposit Received		1,900.00		1,700.00
Overpaid Monthly Fees		0.00		0.00
Payroll Liabilities				
HMRC		-2,592.27		2,199.68
Pension		172.83		511.63
Total Payroll Liabilities	-£	2,419.44	£	2,711.31
Rent Liability		51,228.79		51,228.79
Tax and National Insurance		0.00		0.96
Total Current Liabilities	£	50,709.35	£	55,641.06
Total Creditors: amounts falling due within one year	£	50,709.35	£	55,641.06
Net current assets (liabilities)	£	65,155.98	£	54,072.92
Total assets less current liabilities	£	65,155.98	£	54,072.92
Total net assets (liabilities)	£	65,155.98	£	54,072.92
Charity funds				
Opening Balance Equity		39,070.81		39,070.81
Retained Earnings		15,002.11		10,074.69
Surplus/(Deficit)		11,083.06		4,927.42
Total Charity funds	£	65,155.98	£	54,072.92