

THE TIM HENMAN FOUNDATION

(Charitable Incorporated Organisation)

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR YEAR ENDED **31 AUGUST 2025**

Registered charity number 1161964



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REPORT OF THE TRUSTEES

Reference and Administrative Details

Charity number: 1161964

Website www.henmanfoundation.org

Trustees

Trevor Alldridge
Dr Karl Altenburg
Jan Felgate
Lucy Henman
Tim Henman OBE
Andrew Hynard
Mark Laurence (Chairman)
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The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2025.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review the Foundation's objectives and activities, achievements and performance, and the resulting benefit the charity has brought to those groups of people that it is set up to help.

The methods used to recruit and appoint new charity trustees

New Trustees are appointed by the existing Trustees and serve for three years, after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

The policies and procedures for the induction and training of trustees

The Trustees 'welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

The Chief Executive Officer

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee.

Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees is in charge of setting pay and remuneration of key management personnel using a cross section of Key Performance Indicators across charitable activity, fundraising, impact and communications.

The major risks to which the Foundation is exposed and reviews and systems to mitigate them

Approach to risk management

The Trustees take a proportionate and practical approach to risk management, reviewing potential risks as part of ongoing oversight of the Foundation's work, finances and partnerships. The aim is to ensure the charity can deliver its programmes safely and effectively, while protecting its assets, beneficiaries and reputation.

Financial risk

The Foundation's partnership-based model significantly reduces financial exposure, as programme delivery is carried out by trusted partners and funding is released in line with actual delivery. Historically, the Foundation relied heavily on income from events - 63% in 2019, falling to 6% in 2020 during COVID restrictions. To reduce this vulnerability, Trustees have taken steps to broaden income sources.

Mitigation measures include:

- Maintaining an events schedule without relying on it as the primary income stream;
- Developing digital fundraising campaigns;
- Increasing focus on grant fundraising;
- Building long-term relationships with corporate partners; and
- Applying prudent budgeting principles to maintain stability.

Operational risk (including safeguarding, health & safety, and cyber security)

Operational risks relate to the safe and effective delivery of programmes. As the Foundation works through partner organisations, safeguarding and health and safety standards are a core focus. All host and delivery partners are required to have robust accreditation and qualifications, safeguarding policies, appropriate DBS checks and suitable health and safety procedures. Clear partnership agreements and due diligence processes help ensure roles, responsibilities and reporting expectations are well defined.

Cyber and data protection risks are managed through secure cloud-based systems, strong password protocols, multi-factor authentication where available, and adherence to GDPR requirements. Staff and Trustees follow good practice to protect personal data and minimise cyber threats.

Reputational and compliance risk

The Foundation works with young people, partners and supporters, and therefore places high importance on integrity, accountability and compliance. Policies are reviewed regularly to ensure they meet legal and regulatory requirements, and the Foundation seeks external guidance where necessary. Maintaining transparent communication with partners, beneficiaries and donors also helps protect the organisation's reputation and trust.

Governance risk

The Trustees keep oversight of governance matters through regular Board meetings, monitoring key activities, and ensuring the Board continues to have an appropriate mix of skills and experience. Succession planning is used to support continuity and effective leadership.

Trustees' declaration

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.



Objectives and activities for the public benefit

The purpose of the Foundation is the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

Using these objectives, the Foundation uses the mission statement below:

The Tim Henman Foundation is a youth charity with the mission of transforming the lives of disadvantaged young people by creating sporting and educational opportunities as well as improving mental and physical health together with our partners.

Following a review during the 2024-25 year a new mission statement was adopted:

Create opportunities that support and inspire children and young people to reach their potential.

The main activities undertaken in relation to those purposes during the period

The Foundation has a range of sport and education programmes which are delivered in partnership with host partners (schools and community-based organisations) and delivery partners (coaches, coaching providers, teachers, tutors, training providers) and we provide mentoring alongside. We also provide grants to organisations where there is a high level of need for equipment and capital projects.

‘Sport Programmes’ - which break down access and financial barriers to allow young people the opportunity to participate and progress.

- (THF) Community Activity Programmes
- (THF) Inclusive Activity Programmes
- (PPS) Advancement Programmes

‘Education Programmes’ - to provide opportunities for students who require extra support and young people who wish to progress their career paths.

- (THF) Scholarships
- (THF) Opportunity Fund
- (PPS) Career Path Programmes

Following the review in 2024-25 we have also refined our activities for September 2025 and committed to delivering sport and education programmes for disadvantaged children and young people, focusing on those with special educational needs and disabilities and youngsters from low-income backgrounds. We have designed a four quadrant set of programmes which we will focus on; two are sports-based and two are educational, two are based in schools and two within community settings.

Performance Plus Sport UK (PPS) – linked charity

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link created greater efficiency and increased the Foundation’s capacity, reach and income. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- The charities are registered under a single registration number;
- The Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds.

The Trustees govern the linked charity and PPS' activities and finances are accounted for in this report.



Programmes, funding and impact

To ensure the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which provides:

1. An outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. A set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. Detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making. In Spring 2025 we undertook a piece of work to review this model and introduce a new way to measure the impact of our programmes. The 'Monitoring, Evaluation & Learning Framework' will be introduced for 2025-26.

Grant making policy

The Foundation's policy on grant making is to provide financial assistance in the form of grants to organisations where there is a high level of need for specialist equipment and capital projects.

- Equipment - grants of between £1,000 - £10,000 for fully-funded specialist piece(s) of equipment that will enhance the lives of children and young people.
- Capital projects - grants of between £5,000 - £20,000 towards facility improvements that will provide additional or new opportunities.
- Other projects - at the trustees discretion.

The Foundation will prioritise grants:

- That demonstrates a high level of need.
- Organisations that are based in an area of deprivation.
- Who serve profoundly disadvantaged young people.
- And can clearly demonstrate benefits to young people and the wider community.

Achievements and performance

This section reports on the charitable activities delivered in the year ended 2025.

Charitable activity overview

We delivered 56 Sport & Education programmes (2024: 55) with 93 partners (2024: 87) reaching 7,338 children and young people (2024: 5,080), and provided 8 grants (2024: 17) reaching a further 1,135 youngsters (2024: 6,236) as well as 6 additional projects (2024: 12).

The majority of our Sport and Education partners are host partners (schools and community-based organisations) (73%) and we also work with delivery partners (coaches, coaching providers, teachers, tutors, training providers and mentors) (27%) to bring the programmes to life. Of the host partners, THF works exclusively with schools whilst PPS mainly works with community organisations.

We aim to form long-term relationships with our partners. Of the 56 Sport and Education delivery programmes; 80% continued from last year (2024: 51%) and 20% were new this year (2024: 47%). At year-end 2025, we ended 47% of programmes (2024: 12%). The higher number of programmes ending in 2025 was due to the refinement in strategy and streamlining of programmes. Since starting to directly deliver programmes in 2021 the average length of programmes by 2025 was 2.19 years.

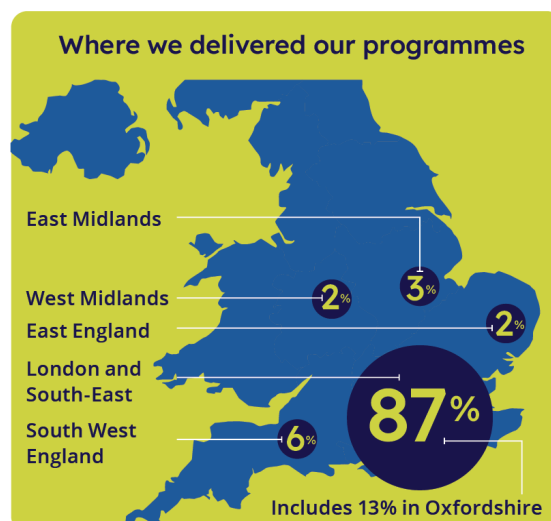
87% of programmes were delivered in London (56%) and the South East (31%). Oxfordshire is an area of focus for the Foundation and 13% of programmes were delivered in this location.

Just under half of sports programmes are tennis (49%), followed by boxing (19%), multi-sport (15%), basketball, swimming, athletics (all 4%), and football, golf (both 2%).

Within our THF education programmes we are working within the core subjects; reading/literacy (21%), numeracy and maths (both 17%), STEM and English (both 13%) and other (4%). The PPS education programme is split between qualifications in the fitness industry (13%) and sports coaching (4%).

Across relevant programmes, 53% of children are from low-income backgrounds (2024: 57%) and 54% have special educational needs and disabilities (2024: 44%). Programmes are delivered directly to the bottom 41% most deprived areas (2024: 37%). It is worth noting that our criteria for 'low-income backgrounds' is whether the children are in receipt of free school meals. There will be many more than the 53% who are not eligible for free school meals, but are still from households with low incomes.

Across all programmes (THF and PPS) the average age is 15. This ranges from the THF Community Activity Programme (10) and Inclusive Activity Programme (11), PPS Advancement Programme (16-22), THF Scholarships (16), THF Opportunity Fund (12), PPS Career Path Programme (21). There is an uneven ratio of boys and girls (7:3), but a fair proportion across the five main ethnic groups (Asian: 25%, black: 25%, mixed: 10%, white: 40%, other: 0%).





Sports Programmes

42 programmes were delivered (2024: 43), utilising 59% of charitable activity expenditure (2024: 50%) and reaching 6,304 children and young people (2024: 3,966). 6,006 of these received regular coaching through our Inclusive and Community Activity Programmes, and a further 298 were supported through the Advancement Programmes.

23 of these programmes were delivered by THF and 19 were delivered by PPS.

Of the total expenditure for sport direct delivery programmes, most of the funding is spent on coaching costs (61%) followed by equipment (10%). There are then a range of other items such as specialist services (9%), holiday camps (5%), supporting expenses (5%), facility hire (3%), mentor fees (2.5%), events / sports days (2.5%), memberships (1%), courses/qualifications/CPD (1%).



- Through our Community Activity Programmes we provided regular coaching for 4,652 children in areas of deprivation with 302 further opportunities for these children including holiday camps, mentoring and teacher/coach training.

- Through our Inclusive Activity Programmes we provided fully inclusive coaching for 1,354 children who have special educational needs and disabilities, with 1,878 further opportunities for those children including sports days, mentoring and teacher/coach training.

- Through our Advancement Programme (PPS) we helped 298 aspiring young sportspeople to achieve their goals. 283 of those were within group programmes and 15 were supported individually.

Case study: Community Tennis Programme in Camberley with DG Tennis

Case study: Meet Raffety

Case study: Meet the Coaches

Instagram post: Individual Advancement Programme with Brock Whiston

Instagram post: A thank you from McKenzie O'Reilly

Education Programmes

14 programmes were delivered (2024: 12), utilising 24% of charitable activity expenditure (2024: 22%) and reaching 1,034 children and young people (2024: 1,114). 1,010 children received additional tuition through our Opportunity Fund, and a further 24 were supported through Scholarships and Career Path Programmes.



Nine of these programmes were delivered by THF and five were delivered by PPS.

Of the total expenditure for education direct delivery programmes, the funding was spent on teacher/tutor fees (42%), courses/qualifications (17%), school fees (16%), paid work experience (9%), teaching resources (8%), mentor fees (7%) and external / extra-curricular activities (1%).

- Three scholarships were given for young people from single or no parent households to attend Reed's School.
- Regular tuition in core subjects was provided for 1,010 children who require additional support to help to increase their attainment.
- We helped 21 marginalised young people to get back into training and education and increase their chances of becoming employed. A further 1,350 people were given free activity sessions through their work experience.

1,010

children recieved additional
funded tuition this year

3

fully funded
scholarships awarded



Case study: THF Opportunity Fund - helping to narrow the attainment gap

Case study: Primary Law ID

Instagram post: Career Path Programme with Fit For Life Youth

After mentoring, young people reported:

- ✓ 64% felt more inspired
- ✓ 72% learnt something new
- ✓ 68% felt more confident
- ✓ 73% felt more positive



Career Path Programme



A PPS DELIVERED
PROGRAMME

- ✓ 21 marginalised young people helped to get back into training and education.
- ✓ 30 qualifications were funded. 79% employed within a year.
- ✓ A further 1,350 people were given free activity sessions through funded work experience.



Mentorship provision

19 mentorship workshops were delivered (2024: 29) and 78 individual mentor meetings were facilitated (2024: 60). In total 10 mentors were used (2024: 14).

Case study: Mentoring with Louise Hunt

Instagram post: The impact of mentorship

Grants

We provided 8 grants (2024: 17), utilising 16% of charitable expenditure, for specialist equipment and capital projects to help 1,135 (2024: 6,236) youngsters. Five were given to other charities, two to mainstream schools and one special school. Four were sports-based grants and four were education-based grants. Seven were for specialist equipment and one was for a capital project.

Case study: Grant to Oxford Children's Hospital

Additional Charitable Activities and Projects

We react to opportunities that will enhance the lives of disadvantaged children and young people and add value to the programmes we deliver. These will sometimes be free of charge and sometimes they will have a gift in kind value, which we disclose in our accounts.

In 2025 we facilitated six additional activities and projects (2024: 12). An example is meals that were donated and have been distributed to schools that we work with. Across two drop-offs (Christmas holidays and Summer holidays) 4,560 meals were distributed to students who would normally receive free school meals during term time.

Programmes and funding

The average annual cost of a sport or education programme in 2025 was £5,742 (2024: £5,663), which reaches on average 131 youngsters (2024: 92). The average includes some programmes which started or ended half way through the year.

The average annual cost per child / young person was £44 (2024: £61). There was a high range across the various programmes. The higher end of cost per person were in programmes with lower reach and more of an individual focus (Scholarships £5,000pp, Individual Advancement Programmes £2,181pp and Career Path Programmes £1,478pp). The lower end of cost per person were in programmes with a higher reach and a focus of sports participation and access to extra tuition (Community Activity Programmes £15pp, Inclusive Activity Programmes £87pp and the Opportunity Fund £49). Bearing in mind it costs £8,210 per pupil for an English state school between the ages of 5-16.

The average grant was £8,046, which had both a higher than average reach per grant given and higher than average cost per person per grant.

Fundraising activities during the period

This year we were able to run two events; the second edition of the Non-stop tennis weekend in December and a Masterclass & Exhibition in the summer. Across these events we raised £127,800 (2024: £108,825).

We grew our grant fundraising for the third year in a row, raising £187,838 (2024: £178,700). Albeit we had only a 20% success rate with applications (2024: 28%).

Annually, for the last two years, we have run two digital, matchfunding campaigns (as part of The Big Give). The first was a Christmas Challenge, raising £31,588 and the second in a Summer Appeal, raising £64,964.

Although this year saw a 4% drop in income, it was the second year in a row that the Foundation has raised over £500,000. This is a challenging target and demonstrated consistency, compared to previous years which showed some fluctuations.



Financial review

The Foundation's financial position at the end of the year ended 31 August 2025

The principal source of the Foundation's income comprised donations and grants of £327,632 (2024: £352,363), with a further £127,800 from fundraising events (2024: £108,825).

The financial position of the charity at 31 August 2025 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:

	2025 £	2024 £
Net (expenditure)	(5,670)	(43,432)
Unrestricted revenue funds available for the general purposes of the charity	571,107	513,485
Restricted income funds – grants	94,784	115,057
Total funds	665,891	628,542
Total Foundation funds	665,891	628,542

Performance Plus Sport UK – the linked charity's financial position for the year ended 31 August 2025

The linked charity's income comprised donations and grants of £88,500 (2024: £101,527).

The financial position of the linked charity at 31 August 2025 and comparatives for the prior period which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2025 £	2024 £
Net income / (expenditure)	16,767	(8,612)
Restricted funds	113,120	96,353
Total restricted funds	113,120	96,353
Total linked charity funds	113,120	96,353

Expenditure incurred in the period in order to raise income in the future

We have a Key Performance Indicator for raising funds. The average across a range of ten comparable charities was £5.09 raised per £1 spent on raising funds. We aim to raise at least £6 per £1 spent on fundraising.

In 2025, we spent £89,356 on raising funds, which means for every £1 spent, the Foundation raised £6.20.

Expenditure accounting policy

We have an additional Key Performance Indicator for planning our annual expenditure. Each year, we aim to spend at least 75% of our annual expenditure on charitable activities, below 20% on fundraising and below 5% on governance.

In 2025, we spent 81% on charitable activity (2024: 83%), 16% on fundraising (2024: 14%) and 3% on governance (2024: 3%).



Of the Foundation's charitable activity expenditure, we aim to grow the sport and education programmes proportionately. In 2025, 60% (2024: 53%) was spent on sports programmes and 24% (2024: 21%) was spent on education programmes. The remaining 16% (2024: 26%) was given as grants.

The Foundation has historically been a grant-giving charity and following a Trustee review in 2022 it was resolved to change the emphasis of the charity from grant making to service-provision (termed direct delivery by the Foundation). With the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom. The aim was to increase direct delivery by at least 10% each year.



Year	Grant-giving	Direct delivery	Increase
2021-22	77%	23%	
2022-23	55%	45%	22%
2023-24	26%	74%	29%
2024-25	16%	84%	10%

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Policies on reserves

At 31 August 2025, the Foundation finished the year with £165,407 (2024: £137,014) of free reserves (total funds held less restricted funds and Investment Account) which is 6 months (2024: 4.1 months) of unrestricted annual expenditure.

The Foundation aims to have between 50-75% of budgeted annual expenditure over the next 12 months in cash at each year end.

At 31 August 2025, cash on the balance sheet was £385,645 (2024: £365,828), which represents 69% of budgeted annual expenditure of £555,000 in 2025-26 (2024: 55% of budgeted annual expenditure of £665,905 in 2024-25).

Investment policy and performance

The charity's constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

The Investment Account was started in August 2022 after a legacy gift and its primary purpose is to act as a 'back-up' fund and allow the Foundation to meet budgeted expenditure should unforeseen circumstances prevent fundraising. At 31 August 2025 the Investment Account value was £405,700 (2024: £376,471), which represents 73% of budgeted annual expenditure of £555,000 in 2025-26 (2024: 57% of budgeted annual expenditure of £665,905 in 2024-25). The intention is to use 4% of the rolling 3 year average value of the Investment Account on charitable activity and in August 2025 we made our first withdrawal of £15,400 to be used on charitable activity in 2025-26.

In the period ending 31st August 2025 the investment fund returned 11.8% against RPI growth of 4.6% in the same period. Following a review of investment fund performance in July 2024 the trustees chose to move from a balanced growth fund to a low cost global equity tracker (Amundi Prima All Country World UCITS ETF). The trustees are targeting a return on investment of at least RPI+3% per annum.

Principal funding sources in the period and how these support the key objectives of the charity

The Foundation raised £554,100 in 2025 (2024: £574,707), which is a 4% decrease on last year (2024: 37% increase).

35% of this was from Trusts and Foundations (2024: 38%), 16% from individuals (2024: 20%), 23% from events (2024: 19%) 5% from local authority grants (2024: 5%) and 16% from corporate partnerships (2024: 6%). 5% was from gift aid, donations in kind and bank interest (2024: 12%).

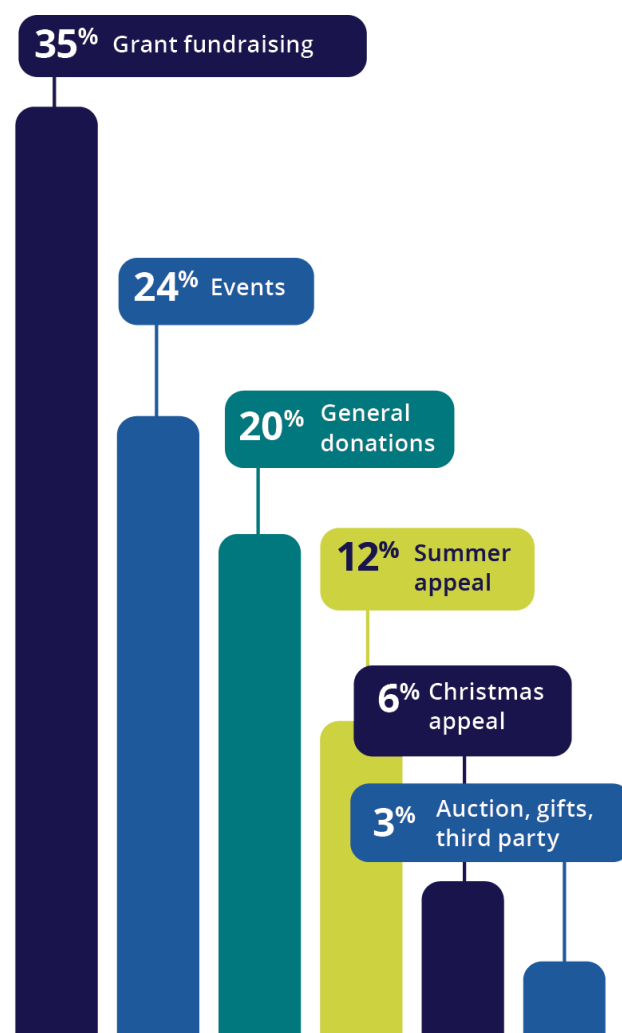
The distribution between the main sources of funding remained broadly similar to last year.

Fundraising activities

The chart below shows a further breakdown of the funds raised:

Fundraising analysis

- Across all 596 donations (2024: 421), the average donation was £930 (2024: £1,203).
- 73% (2024: 53%) of donations were under £99, which accounted for 2% of income (2024: 1%).
- 9% (2024: 14%) were above £2,500, which accounted for 86% (2024: 83%) of income.
- There were 509 donors across the year (2024: 334), who donated on average 1.17 times per year (2024: 1.26). 258 donors were new (2024: 233).
- There was a 91% repeat rate (2024: 77%). These are donors who donated this year and last year, excluding new and anonymous donors.
- There was a 44% drop off rate (2024: 53%). These are donors who donated last year but not this year.
- Of the 54 large donations (2024: 60), 9 were new (2024: 26) and (excluding these new donations) 97% (2024: 88%) of donors who donated this year, also did so last year.



Plans for the future

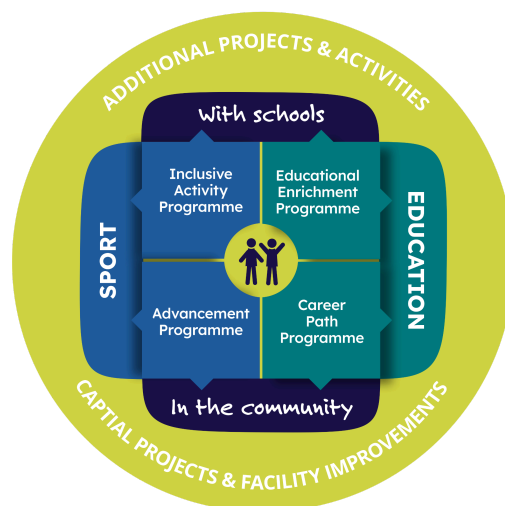
Through the period of the last strategy from 2022-25 we grew year on year. Based on 48 KPIs, the average growth per year was 38%. Within this, the funds raised from 2022 to 2024 have more than doubled, achieving our highest income level since the Foundation was formed in 2015.

Since 2021 the Foundation has aimed to transition from being purely a grant-giving charity to directly deliver more programmes. In 2022, 23% of funds were spent on direct programmes and by 2025, 84% of funds were spent on direct programmes. In this time we also linked with another charity, Performance Plus Sport UK, because of their shared mission and connected charitable objectives. The link has created greater efficiency and increased the Foundation's capacity, reach and income. In May 2025, the trustees decided to upgrade the link to a full merger, and this process will begin in September 2025.

Ahead of the Strategy 2025-28 we carried out a review to refine our plans to make sure the Foundation is best able to support those who need it most, ensuring we can raise the funds to do it and keep growing. In November 2024 the trustees discussed and approved a plan for the strategy review. A report was produced, and following recommendations and trustees' discussion in February 2025 three main changes were agreed:

- To focus our charitable activity completely on delivering programmes directly, rather than planning any grant-giving.
- Streamline our activities and reduce the menu of programmes from eight to four.
- Increase our support for children and young people with special educational needs and disabilities, but to not exclude those who are from low-income backgrounds who may not have SEND.

As a result of these changes a new THF IDENTITY was agreed and a branding refresh was designed before implementing these changes in September 2025.



Looking ahead

"As we look ahead to the next phase of the Foundation, we aim to support as many disadvantaged children and young people as possible. This means embedding ourselves into communities of high deprivation, increasing our support for those with special educational needs and disabilities and continuing to provide opportunities for youngsters from low-income backgrounds.

Thank you to all our supporters!"

Tim Henman OBE, THF Founder and Trustee

Statement of responsibilities of the Trustees

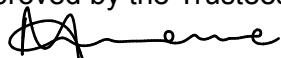
The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees



Mark Laurence (Dec 15, 2025 12:44:36 GMT+1)

Mark Laurence

Trustee

Date: 15/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2025, which are set out on pages 20 to 33.

Responsibilities and basis of report

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. The financial statements do not accord with those accounting records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

D R GOLD BA FCA
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne NE1 4BX

D R Gold

[D R Gold \(Dec 15, 2025 11:49:52 GMT\)](#)

Date: 15/12/2025

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2025 Total £	2024 Total £
Income from:						
Donations, grants and legacies	4	206,794	120,838	88,500	416,132	453,890
Other trading activities	5	127,800	-	-	127,800	108,825
Investments	6	10,168	-	-	10,168	11,992
Total income		344,762	120,838	88,500	554,100	574,707
Expenditure on:						
Raising funds		89,226	-	130	89,356	90,757
Charitable activities		240,933	141,111	71,603	453,647	535,994
Total expenditure	8	330,159	141,111	71,733	543,003	626,751
Net income / (expenditure)		14,603	(20,273)	16,767	11,097	(52,044)
Net gains on investments		43,019	-	-	43,019	30,407
Net income / (expenditure) before transfers		57,622	(20,273)	16,767	54,116	(21,637)
Transfers between funds	15	-	-	-	-	-
Net movement in funds in year		57,622	(20,273)	16,767	54,116	(21,637)
Reconciliation of funds						
Total funds brought forward		513,485	115,057	-	628,542	641,567
Total funds brought forward - linked charity	16	-	-	96,353	96,353	104,965
Total funds carried forward		513,485	115,057	96,353	724,895	746,532

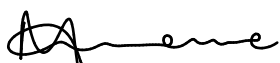
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 23 to 33 form part of these financial statements

Balance Sheet as at 31 August 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	9		405,700		376,471
Current assets					
Debtors	10	2,157		3,045	
Cash at bank and in hand		272,525		269,475	
Cash at bank and in hand - linked charity		113,120		96,353	
		387,802		368,873	
Creditors: amounts falling due within one year	11	(14,491)		(20,449)	
Net current assets			373,311		348,424
Net assets			779,011		724,895
Funds of the charity					
Unrestricted income funds	13		571,107		513,485
Restricted income funds	16		94,784		115,057
Restricted income funds - linked charity	16		113,120		96,353
Total charity funds	12		779,011		724,895

The financial statements were approved and signed by the Trustees and authorised for issue on .



Mark Laurence (Dec 15, 2025 12:44:36 GMT+1)

Mark Laurence
Trustee

The notes on pages 23 to 33 form part of these financial statements

Statement of Cash Flows

		2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	(a)	457	(43,949)
Cash flows from investing activities:			
Dividends and interest from investments		5,570	5,115
Purchase of investments		-	(377,352)
Proceeds from sale of investments		15,869	370,208
Net cash provided by investing activities		21,439	(2,029)
Change in cash in the year ended 31 August 2025		21,896	(45,978)
Cash at 1 September 2024		368,704	414,682
Cash at 31 August 2025		390,600	368,704
(a) Reconciliation of net income / (expenditure) to net cash flow from operating activities			
Net income / (expenditure) for the year ended 31 August 2025		54,116	(21,637)
Adjustments for:			
(Gains) on investments		(43,019)	(30,407)
Dividends and interest from investments		(5,570)	(5,115)
Decrease in debtors		888	1,294
(Decrease) / increase in creditors		(5,958)	11,916
Net cash provided by / (used in) operating activities		457	(43,949)
(b) Analysis of cash and cash equivalents			
Cash at bank		272,525	269,475
Cash at bank - linked charity		113,120	96,353
Cash held by investment adviser (note 9)		4,955	2,876
Total cash and cash equivalents		390,600	368,704

Notes to the Financial Statements

1. Structure of charity

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as designated by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

c) Policies relating to categories of income and income recognition

Nature of income

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Notes to the Financial Statements

2. Accounting policies (*continued*)

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Notes to the Financial Statements

2. Accounting policies (*continued*)

d) Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

e) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

f) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

g) Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

i) Fund structure

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds of the charity are given for a specific purpose and further details are provided in note 16 to the financial statements.

Restricted funds - Performance Plus Sport UK (linked charity)

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

j) Pension costs

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

Notes to the Financial Statements

2. Accounting policies (continued)

k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. Net income / (expenditure)

	2025 Total £	2024 Total £
Net income / (expenditure) for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,820	1,700
Accountancy services	4,336	3,988
Pension costs	1,321	1,321

4. Donations, grants and legacies	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2025 Total £	2024 Total £
a) Foundation					
Donations from individuals	72,362	-	-	72,362	98,854
Donations from corporations and trusts	24,617	-	-	24,617	34,762
Gift aid claimed	9,436	-	-	9,436	11,821
Donations in kind	7,279	-	-	7,279	33,226
LTA Tennis Foundation	-	65,998	-	65,998	67,600
Merton Council	-	30,000	-	30,000	30,000
The Childhood Trust	15,000	-	-	15,000	-
The New Rose Trust	15,000	-	-	15,000	-
The Story of Christmas	15,000	-	-	15,000	-
Boost Charitable Foundation	9,000	-	-	9,000	13,500
The English Sports Council (Sport England)	-	12,840	-	12,840	-
The Hargreaves Foundation	-	12,000	-	12,000	-
Peter Harrison Foundation	-	-	-	-	10,000
The Baily Thomas Charitable Fund	-	-	-	-	10,000
The Michaelson Foundation	10,000	-	-	10,000	-
The Morrisons Foundation	-	-	-	-	7,000
Bardwell	7,250	-	-	7,250	-
Frank Wise Schools	7,250	-	-	7,250	-
IC Philanthropy Foundation	-	-	-	-	5,000
John Ryder Memorial Trust	5,000	-	-	5,000	5,000
	197,194	120,838	-	318,032	326,763

Notes to the Financial Statements

4. Donations, grants and legacies (continued)	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2025 Total	2024 Total
	£	£	£	£	£
a) Foundation (continued)					
Balance brought forward	197,194	120,838	-	318,032	326,763
The Victoria Foundation	-	-	-	-	5,000
Bernard Sunley Foundation	4,000	-	-	4,000	-
The Wimbledon Foundation	-	-	-	-	3,115
Lord Barnby's Foundation	-	-	-	-	3,000
St James's Place Charitable Foundation	-	-	-	-	2,500
The Christopher Laing Foundation	2,500	-	-	2,500	2,500
The Hobson Charity	-	-	-	-	2,185
The de Byre Charitable Trust	-	-	-	-	2,000
The HDH Wills 1965 Charitable Trust	-	-	-	-	2,000
The Shanly Foundation	2,000	-	-	2,000	-
The Boshier-Hinton Foundation	-	-	-	-	1,800
The Astor Foundation	-	-	-	-	1,500
The Stanton Ballard Charitable Trust	1,000	-	-	1,000	-
Mill Meadow Charitable Trust	100	-	-	100	-
	206,794	120,838	-	327,632	352,363

b) Performance Plus Sport UK - linked charity

Donations from individuals	-	-	19,000	19,000	16,399
Donations from corporations and trusts	-	-	61,500	61,500	69,000
Donations in kind	-	-	-	-	11,128
Skinner's Charity Foundation	-	-	5,000	5,000	5,000
The Field Family Charitable Trust	-	-	3,000	3,000	-
	-	-	88,500	88,500	101,527
	206,794	120,838	88,500	416,132	453,890

5. Other trading activities

	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2025 Total	2024 Total
	£	£	£	£	£
Fundraising events	127,800	-	-	127,800	108,825

Notes to the Financial Statements

6. Income from investments

	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2025 Total	2024 Total
	£	£	£	£	£
Interest on cash deposits	4,598	-	-	4,598	6,877
Dividends and interest from investments	5,570	-	-	5,570	5,115
	10,168	-	-	10,168	11,992

7. Expenditure on charitable activities - grant funding of activities

	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2025 Total	2024 Total
	£	£	£	£	£
Grants made to organisations (Notes 7a and 7b)	64,369	-	-	64,369	122,167
Reallocated from support costs	4,336	-	-	4,336	4,241
	68,705	-	-	68,705	126,408

7a) Grants made to organisations

	2025 Total	2024 Total
	£	£
GLF Schools (Cordwalles Junior School)	15,000	1,150
ABS Training Ltd	-	10,000
Bikur Cholim	-	10,000
Chadsgrove School	-	10,000
Helping Disabilities Trust	10,000	-
Maudsley Charity	-	10,000
Step by Step London	-	10,000
The Garwood Foundation	-	9,492
Walton Leigh School Parents Staff Association	9,090	-
Wheels for Wellbeing	9,047	-
Oxford Hospitals Charity	-	9,031
Activiteens	-	8,870
Heritage Charity London	-	8,000
Nottinghamshire Club for Young People	7,794	-
YMCA St Helens	-	7,310
Naomi House & Jack's Place	-	7,254
Give Youth a Break	-	7,000
Treloar Trust	-	5,460
Young Bristol	5,000	-
Chailey Heritage Foundation	4,788	-
Treasured Moments	-	4,750
Blewbury C of E Primary School	3,650	-
Essex & Thames Education	-	3,000
Crackerjacks Children's Trust	-	850
	64,369	122,167

Notes to the Financial Statements

7b) Grants made to organisations by activity

	2025 Total No.	2025 Total £	2024 Total No.	2024 Total £
Education programmes	4	37,794	8	65,750
Sport programmes	4	26,575	9	56,417
	8	64,369	17	122,167

8. Total expenditure

	Raising funds £	Activities undertaken directly £	Grant funding of activities £	Governance costs £	2025 Total £	2024 Total £
a) Foundation						
Direct costs						
Grants made to organisations (note 7)	-	-	64,369	-	64,369	122,167
Sport Programmes	-	193,071	-	-	193,071	182,142
Education Programmes	-	64,315	-	-	64,315	64,555
Accountancy and independent examiner's fees	-	-	-	6,156	6,156	5,688
Professional fees	15,312	-	-	-	15,312	9,809
Investment management fees	3,960	-	-	-	3,960	1,068
Fundraising, branding and marketing	15,392	-	-	-	15,392	13,116
Fundraising events and costs	19,867	-	-	-	19,867	32,129
Allocated support costs						
Staff costs	27,487	27,487	3,436	10,308	68,718	68,889
Accountancy fees	3,309	3,309	414	1,241	8,273	8,442
Office costs	3,899	5,991	486	1,461	11,837	8,607
	89,226	294,173	68,705	19,166	471,270	516,612

b) Performance Plus Sport UK - linked charity

Direct costs						
Sport Programmes	-	39,839	-	-	39,839	71,274
Education Programmes	-	31,604	-	-	31,604	37,864
Fundraising, branding and marketing	30	-	-	-	30	-
Fundraising costs	100	-	-	-	100	698
Allocated support costs						
Office costs	-	160	-	-	160	303
	130	71,603	-	-	71,733	110,139
	89,356	365,776	68,705	19,166	543,003	626,751

Foundation

Activities undertaken directly and grant funding	362,878
Governance costs	19,166
	382,044

Performance Plus Sport UK - linked charity

Activities undertaken directly and grant funding - linked charity	71,603
Governance costs - linked charity	-
	71,603

Total expenditure on charitable activities

453,647

Notes to the Financial Statements

8. Total expenditure (continued)

The aggregate staff costs were:

	2025 £	2024 £
Wages and salaries	64,774	65,785
Social security costs	2,623	1,783
Pension costs	1,321	1,321
	<u>68,718</u>	<u>68,889</u>

The Foundation considers its key management personnel comprise the Trustees and the Chief Executive Officer. The total employment benefits of the key management personnel were £66,095 (2024: £67,106).

The average number of employees during the year, analysed by function was as follows:

	2025	2024
Management	<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
In the band £60,001 - £70,000	<u>1</u>	<u>1</u>

Trustees' remuneration and expenses

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

9. Investments

	2025 £	2024 £
Investments at fair value comprised:		
i) Listed investments	400,745	373,595
Cash available for reinvestment by investment advisers	<u>4,955</u>	<u>2,876</u>
	<u>405,700</u>	<u>376,471</u>
ii) Listed investments	2025 £	2024 £
At 1 September 2024	373,595	336,044
Additions at cost	-	377,352
Disposals at carrying value	(14,345)	(336,044)
Unrealised gains (losses) on revaluation	41,495	(3,757)
At 31 August 2025	<u>400,745</u>	<u>373,595</u>
Historical cost at 31 August 2025	<u>362,863</u>	<u>377,352</u>

All investments are carried at their fair value. Investments in Exchange Traded Funds are all traded in quoted public markets.

Exchange Traded Funds are generally priced on a net asset value basis, using the closing quoted market value.

10. Debtors

	2025 £	2024 £
Prepayments and accrued income	2,157	3,045
	<u>2,157</u>	<u>3,045</u>

Notes to the Financial Statements

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,695	1,060
Accruals and deferred income	7,056	7,664
Other creditors	-	8,125
Other taxation and social security	3,740	3,600
	<u>14,491</u>	<u>20,449</u>

12. Analysis of net assets between funds

	Investments	Net current assets	Net current liabilities	Total funds 2025	Total funds 2024
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	405,700	179,898	(14,491)	571,107	513,485
	<u>405,700</u>	<u>179,898</u>	<u>(14,491)</u>	<u>571,107</u>	<u>513,485</u>
Restricted income funds					
Community Activity Programmes	-	47,466	-	47,466	39,334
Inclusive Activity Programmes	-	47,318	-	47,318	75,723
	<u>-</u>	<u>94,784</u>	<u>-</u>	<u>94,784</u>	<u>115,057</u>
Restricted income funds - linked charity					
Performance Plus Sport UK	-	113,120	-	113,120	96,353
	<u>405,700</u>	<u>387,802</u>	<u>(14,491)</u>	<u>779,011</u>	<u>724,895</u>

Analysis of net assets between funds - previous period

	Investments	Net current assets	Net current liabilities	Total funds 2024	Total funds 2023
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	376,471	157,463	(20,449)	513,485	584,744
	<u>376,471</u>	<u>157,463</u>	<u>(20,449)</u>	<u>513,485</u>	<u>584,744</u>
Restricted income funds					
Community Activity Programmes	-	39,334	-	39,334	34,381
Inclusive Activity Programmes	-	75,723	-	75,723	22,442
	<u>-</u>	<u>115,057</u>	<u>-</u>	<u>115,057</u>	<u>56,823</u>
Restricted income funds					
Performance Plus Sport UK - linked charity	-	96,353	-	96,353	104,965
	<u>376,471</u>	<u>368,873</u>	<u>(20,449)</u>	<u>724,895</u>	<u>746,532</u>

Notes to the Financial Statements

13. Unrestricted income funds

	Movement in resources:					Balance 2025 £
	Balance 2024 £	Income £	Expenditure £	Investment gains £	Transfer £	
Unrestricted revenue funds	513,485	344,762	(330,159)	43,019	-	571,107
	513,485	344,762	(330,159)	43,019	-	571,107

Unrestricted income funds - previous period

	Movement resources:					Balance 2024 £
	Balance 2023 £	Income £	Expenditure £	Investment gains £	Transfer £	
Unrestricted revenue funds	584,744	298,480	(400,146)	30,407	-	513,485
	584,744	298,480	(400,146)	30,407	-	513,485

14. Designated revenue funds

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. As at 31 August 2025, the Foundation holds no designated funds.

15. Details of transfers between funds

There were no transfers between funds in the year ended 31 August 2025.

16. Restricted income funds

	Movement in resources:				Balance 2025 £
	Balance 2024 £	Income £	Expenditure £	Transfer £	
Restricted income funds					
Community Activity Programmes	39,334	65,998	(57,866)	-	47,466
Inclusive Activity Programmes	75,723	54,840	(83,245)	-	47,318
	115,057	120,838	(141,111)	-	94,784
Restricted income funds - linked charity					
Performance Plus Sport UK	96,353	88,500	(71,733)	-	113,120

Restricted grants

Grants to be used for Community Activity Programmes were received from The LTA Tennis Foundation.

Grants to be used for Inclusive Activity Programmes were received from Merton Council, Sport England and The Hargreaves Foundation.

Performance Plus Sport UK - linked charity

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundation which is the reporting charity.

At 31 August 2025, the linked charity had net assets of £113,120, represented entirely by unrestricted funds.

Notes to the Financial Statements

16. Restricted income funds (continued)

<i>Restricted income funds - previous period</i>	Balance 2023	Income	Movement in resources: Expenditure	Transfer	Balance 2024
Restricted income funds	£	£	£	£	£
Community Activity Programmes	34,381	70,715	(65,762)	-	39,334
Inclusive Activity Programmes	22,442	96,485	(43,204)	-	75,723
Opportunity Fund	-	2,500	(2,500)	-	-
Garwood Foundation	-	5,000	(5,000)	-	-
	56,823	174,700	(116,466)	-	115,057
Restricted income funds - linked charity					
Performance Plus Sport UK	104,965	101,527	(110,139)	-	96,353

17. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owed between related parties and the charity at 31 August 2025.