

## THE TIM HENMAN FOUNDATION

(Charitable Incorporated Organisation)

### REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR YEAR ENDED **31 AUGUST 2024**

Registered charity number 1161964

[www.henmanfoundation.org](http://www.henmanfoundation.org)

Supporting the transformation of the lives  
of disadvantaged young people

Registered Charity Number 1161964

# THE TIM HENMAN FOUNDATION REPORT AND UNAUDITED FINANCIAL STATEMENTS 31 AUGUST 2024

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# REPORT OF THE TRUSTEES

## Reference and Administrative Details

**Charity number:** 1161964

**Website:** [www.henmanfoundation.org](http://www.henmanfoundation.org)

### **Trustees:**

- Trevor Alldridge
- Dr Karl Altenburg
- Jan Felgate
- Lucy Henman
- Tim Henman OBE
- Andrew Hynard
- Mark Laurence (Chairman)
- Ashley Silverton
- Kevan Walsh

### **Chief executive officer**

Jamie Feaver

### **Principal office**

c/o Menzies LLP Ashcombe House 5 The Crescent Leatherhead Surrey, KT22 8DY

### **Independent examiner**

David Gold  
Armstrong Watson LLP  
One Strawberry Lane  
Newcastle upon Tyne NE1 4BX

### **Bankers**

HSBC UK  
186 Broadway Didcot Oxfordshire OX11 8RP

### **Investment advisers**

Cazenove Capital  
1 London Wall Place London  
EC2Y 5AU

The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2024.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **Structure, governance and management**

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review its objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

### ***The methods used to recruit and appoint new charity trustees***

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

### ***The policies and procedures for the induction and training of trustees***

The Trustees 'welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

### ***The Chief Executive Officer***

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee.

### ***Arrangements for setting pay and remuneration of key management personnel***

The Board of Trustees is in charge of setting pay and remuneration of key management personnel using a cross section of Key Performance Indicators across charitable activity, fundraising, impact and communications.

### ***The major risks to which the Foundation is exposed and reviews and systems to mitigate them***

A large amount of risk is mitigated by the fact the Foundation's charitable activity is partnership based, and works with other bodies for the delivery of our programmes, meaning the Foundation does not have large overheads and our funding is paid out on actual delivery as the activity is deployed.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020 when COVID restrictions were in place. Since this point, the Foundation has taken active steps to mitigate this risk by broadening our sources of income. This includes maintaining our

events schedule but also adding digital fundraising campaigns, placing a focus on grant fundraising and looking to develop corporate partnerships.

### ***Trustees' declaration***

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.

## **Objectives and activities for the public benefit**

The purpose of the Foundation is the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

Using these objectives, the Foundation uses the mission statement below:

The Tim Henman Foundation is a youth charity with the mission of transforming the lives of disadvantaged young people by creating sporting and educational opportunities as well as improving mental and physical health together with our partners.

### ***The main activities undertaken in relation to those purposes during the period***

The Foundation has a range of sport and education programmes which are delivered into schools and community-based organisations with delivery partners, and we provide mentoring alongside. We also provide grants to organisations where there is a high level of need for equipment and capital projects.

'Sport Programmes' - which breakdown access and financial barriers to allow young people the opportunity to participate and progress.

- (THF) Community Activity Programmes
- (THF) Inclusive Activity Programmes
- (PPS) Advancement Programmes

'Education Programmes' - to provide opportunities for students who require extra support and young people who wish to progress their career path.

- (THF) Scholarships
- (THF) Opportunity Fund
- (PPS) Career Path Programmes

Alongside the sport and education programmes, we facilitate 'Mentoring' as an additional source of support to provide positive guidance.

The Foundation also provides financial assistance in the form of 'Grants' to charities and registered community organisations that have an immediate need for equipment and capital projects.

### ***Performance Plus Sport UK (PPS) – linked charity***

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link will create greater efficiency and increase the Foundation's capacity, reach and income. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- The charities are registered under a single registration number;
- The Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds. The financial statements provide additional information.

With the link in place; the Trustees will govern the linked charity and PPS' activities and finances are accounted for in this report.



### ***Programmes, funding and impact***

To ensure the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which:

1. Gives an outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. With a set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. And detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making.

### ***Grant making policy***

The Foundation's policy on grant making is to provide financial assistance in the form of grants to organisations where there is a high level of need for specialist equipment and capital projects.

- Equipment - grants of between £1,000 - £10,000 for fully-funded specialist piece(s) of equipment that will enhance the lives of children and young people.
- Capital projects - grants of between £5,000 - £20,000 towards facility improvements that will provide additional or new opportunities.
- Other projects - at the trustees discretion.

The Foundation will prioritise grants:

- That demonstrates a high level of need.
- Organisations that are based in an area of deprivation.
- Who serve profoundly disadvantaged young people.
- And can clearly demonstrate benefits to young people and the wider community.

## Achievements and performance

This section reports on the charitable activities delivered in the year ended 2024.

### Charitable activity overview

We delivered 55 Sport & Education programmes (2023: 41) with 87 partners (2023: 73) reaching 5,080 young people (2023: 3,471), and provided 17 grants (2023: 8) reaching a further 6,236 youngsters (2023: 5,936) as well as 12 additional projects (2023: 6).

The majority of our Sport and Education partners are schools and community-based organisations (76%) and we also work with delivery partners (24%) - coaches, coaching providers, teachers, tutors, training providers and mentors - to bring the programmes to life.

We aim to form long-term relationships with our partners. Of the 55 sport and education direct delivery programmes; 51% continued from last year and 47% were new this year. At YE24, we ended only 12% of programmes (2023: 29%).



86% of programmes were delivered in London (63%) and the South East (23%).

Just over a third of sports programmes are tennis (35%), followed by boxing (20%), basketball (12%), gym instructing / personal training / strength and conditioning (12%), multi-sport (8%), athletics (6%) and football, golf, swimming (7%).

Within our THF education programmes we are working within the core subjects; maths (45%), english (32%), reading and STEM (9% each), other subjects (5%). The PPS education programme is split between qualifications in the fitness industry (50%) and sports coaching (50%).

Across relevant programmes, 57% of children are in receipt of free school meals (2023: 66%) which the Foundation considers to be 'low-income households' and 44% have special educational needs and disabilities (2023: 49%). Programmes are delivered directly to the bottom 37% most deprived areas (2023: 25%).



Across all programmes (THF and PPS) the average age is 16. This ranges from the THF Community Activity Programme (11) and Inclusive Activity Programme (12), PPS Advancement Programme (17-23), THF Scholarships (17), THF Opportunity Fund (13), PPS Career Path Programme (20). There is an uneven ratio of boys and girls (7:3), but a fair proportion across the five main ethnic groups (asian: 2, black: 2, mixed: 1, white: 4, other: 1).

### Sports Programmes

43 programmes were delivered (2023: 34), utilising 50% of charitable activity expenditure (2023: 32%) and reached 3,966 young people (2023: 3,045).

20 of these programmes were delivered by THF and 23 were delivered by PPS.

Of the total expenditure for sport direct delivery programmes, most of the funding is spent on coaching costs (42%) followed by equipment (19%). There are then a range of other items such as facility hire (5%), specialist services like physio or S&C (12%), supporting expenses like travel costs (6%), mentor fees (4%), membership fees (4%), arranging sports days (4%), funding places on holidays camps (3%), courses/qualifications/CPD (1%) and individual coaching costs (1%).



- Through our Community Activity Programmes we provided regular coaching for 3,212 children in areas of deprivation with 1,643 further opportunities for these children including holiday camps, mentoring and teacher/coach training.
- Through our Inclusive Activity Programmes we provided fully inclusive coaching for 515 children who have special educational needs and disabilities, with 960 further opportunities for those children including sports days, mentoring and teacher/coach training.



- Through our Advancement Programme (PPS) we helped 239 aspiring young sportspeople to achieve their goals. 221 of those were within group programmes and 18 were supported individually.



[Case study: Community Activity Programme at Cambridge Primary School with Aldershot Tennis Centre](#)

[Case study: Inclusive Activity Programme at Oak Green Primary School with BASE](#)

[Case study: Advancement Programme with Harvey Norman](#)

### Education Programmes

12 programmes were delivered (2023: 7), utilising 22% of charitable activity expenditure (2023: 20%) and reached 1,114 young people (2023: 426).

Five of these programmes were delivered by THF and six were delivered by PPS.

Of the total expenditure for education direct delivery programmes, the funding was spent on teacher/tutor fees (40%), courses/qualifications (23%), school fees (21%), paid work experience (11%), mentor fees (2%), facility hire (3%), equipment costs (1%) and supporting expenses like travel costs (<1%).



- Four scholarships were given for young people from single or no parent households to attend Reed's School.
- Through our Opportunity Fund regular tuition in core subjects was provided for 1,074 children who require additional support to help increase their attainment.

4

Four scholarships were given for young people from single or no parent households to attend Reed's School.

1,074

children who require additional support were helped to increase their attainment

- Through our Career Path Programme (PPS) we helped 36 marginalised young people to get back into training and education and increase their chances of becoming employed. A further 1,491 people were given free activity sessions through their work experience.

49

qualifications provided

1,491

people were given free activity sessions through their work experience

79%

employed within a year

[Case study: Opportunity Fund with Ark Academy Putney](#)

[Case study: Career Path Programme with DoTraining](#)

### ***Mentorship provision***

29 mentorship workshops were delivered (2023: 35) and 60 individual mentor meetings were facilitated (2023: 73).

In total 14 mentors were used (2023: 15) - 8 were paid and 6 were voluntary.

[Case study: Mentoring with Louise Hunt](#)



**Thank  
you**

to our 14 mentors  
this year

**29**

workshops and 60  
mentor meetings

Effective mentor  
provision will  
increase impact  
and engagement  
by 19%

**19%**



### ***Grants***

We provided 17 grants (2023: 8), utilising 28% of charitable expenditure, for specialist equipment and capital projects to help 6,236 youngsters. 14 were given to other charities, 2 to schools and 1 to a special school. 9 were sports-based grants and 8 were education-based grants.

[Case study: Grant to Oxford Children's Hospital](#)

### ***Fundraising activities during the period***

This year we were able to run three events; a new Non-stop tennis weekend in December, a Spring Dinner and a Tennis Masterclass & Exhibition in the summer. Across these events we raised £108,825 (2023: £102,520). We built on the success and increase in funds raised through grant fundraising which totalled £178,700 (2023: £109,483). Like last year, we ran two digital fundraising campaigns (as part of The Big Give) - one was linked to the Non-stop tennis weekend in the lead up to Christmas raising £53,711 and the other was a standalone campaign in the summer raising £69,220.



## Financial review

### *The Foundation's financial position at the end of the year ended 31 August 2024*

The principal source of the Foundation's income comprised donations and grants of £352,363 (2023: £229,415), with a further £108,825 from fundraising events (2023: £102,520).

The financial position of the charity at 31 August 2024 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:



	2024 £	2023 £
<b>Net (expenditure) / income</b>	(43,432)	(52,368)
Unrestricted revenue funds available for the general purposes of the charity	513,485	584,744
Restricted income funds – grants	115,057	56,823
<b>Total funds</b>	<b>628,542</b>	<b>641,567</b>
<b>Total Foundation funds</b>	<b>628,542</b>	<b>641,567</b>

### *Performance Plus Sport UK – the linked charity's financial position for the year ended 31 August 2024*

The principal source of the linked charity's income comprised donations and grants of £101,527 (2023: £80,424).

The financial position of the linked charity at 31 August 2024 and comparatives for the prior period which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2024 £	2023 £
<b>Net (expenditure) / income</b>	(8,612)	12,610
Restricted funds	96,353	104,965
<b>Total restricted funds</b>	<b>96,353</b>	<b>104,965</b>
<b>Total linked charity funds</b>	<b>96,353</b>	<b>104,965</b>

### ***Expenditure incurred in the period in order to raise income in the future***

We have an additional Key Performance Indicator for raising funds. We aim to raise at least £6 per £1 spent on fundraising. The average across a range of ten comparable charities was £5.09 raised per £1 spent on raising funds.

In 2023-24, we spent £90,757 on raising funds, which means for every £1 spent, the Foundation raised £6.33.

### ***Expenditure accounting policy***

We have Key Performance Indicators for planning our annual expenditure. Each year, we aim to spend at least 75% of our annual expenditure on charitable activities, below 20% on fundraising and below 5% on governance.

In 2023-24, we spent 83% on charitable activity (2023: 81%), 14% on fundraising (2023: 16%) and 3% on governance (2023: 3%).



Of the Foundation's charitable activity expenditure, we aim to grow the sport and education programmes proportionately. In 2023-24, 53% was spent on sports programmes and 21% was spent on education programmes. The remaining 26% was given as grants.

The Foundation has historically been a grant-giving charity and following a Trustee review in 2022 it was resolved to change the emphasis of the charity from grant making to service-provision (termed direct delivery by the Foundation). With the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom.

In 2021-22 77% of charitable expenditure (THF only) was considered grant-giving, with the remaining 23% classified as direct delivery. The aim was to increase direct delivery by at least 10% each year. In 2022-23 the Trustees spent 55% on grants and 45% on direct delivery - an increase of 22%. And in 2023-24 the Trustees spent 26% on grants and 74% on direct delivery - an increase of 29%.

### ***Availability and adequacy of assets of each of the funds***

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

### ***Policies on reserves***

At 31 August 2024, the Foundation finished the year with £137,014 (2023: £242,727) of free reserves (total funds held less restricted funds and Investment Account) which is 4.1 months (2023: 7.4 months) of unrestricted annual expenditure.

The Foundation aims to have between 50-75% of budgeted annual expenditure over the next 12 months in cash at each year end.

At 31 August 2024, cash on the balance sheet was £365,828 (2023: £408,709), which represents 55% of budgeted annual expenditure of £665,905 in 2024-25 (2023: 73% of budgeted annual expenditure of £567,561 in 2023-24).

### ***Investment policy and performance***

The charity's constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

The Investment Account was started in August 2022 after a legacy gift and its primary purpose is to act as a 'back-up' fund and allow the Foundation to meet budgeted expenditure should unforeseen circumstances prevent fundraising. At 31 August 2024 the Investment Account value was £376,471 (2023: £342,017), which represents 57% of budgeted annual expenditure of £665,905 in 2024-25 (2023: 60% of budgeted annual expenditure of £567,561 in 2023-24). The intention is to use 4% of the rolling 3 year average value of the Investment Account on charitable activity.

In the period ending 31st July 2024 the investment fund returned 11.7% against RPI growth of 3.7% in the same period. Following a review of investment fund performance in July 2024 the trustees chose to move from a balanced growth fund to a low cost global equity tracker (Amundi Prima All Country World UCITS ETF). The trustees are targeting a return on investment of at least RPI+3% per annum.

### ***Principal funding sources in the period and how these support the key objectives of the charity***

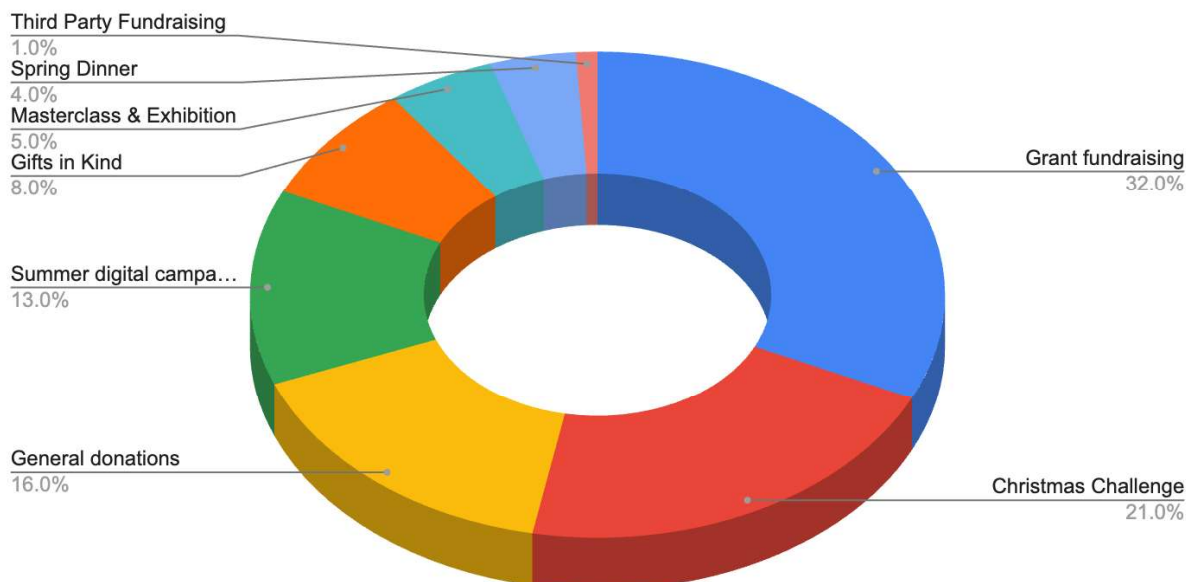
The Foundation raised £574,707 in 2023-24 (2023: £418,863), which is a 37% increase on last year (2023: 52% increase).

38% of this was from Trusts and Foundations (2023: 38%), 20% from individuals (2023: 19%), 19% from events (2023: 24%) 5% from local authority grants (2023: 0%) and 6% from corporate partnerships (2023: 12%). 12% was from gift aid, donations in kind and bank interest (2023: 8%).

The distribution between the main sources of funding remained similar to last year. All funding sources increased, apart from corporate donations. And there was one new source of funding which came from a local authority grant.



The chart below shows a further breakdown of the funds raised:



- Across all 421 donations (2023: 337), the average donation was £1,203 (2023: £1,240).
- 53% (2023: 68%) of donations were small (under £99), which accounted for 1% of income (2023: 2%).
- 14% (2023: 13%) were large donations (above £2,500), which accounted for 83% (YE23: 88%) of income.
- There were 334 donors across the year (2023: 266), who donated on average 1.26 times per year (2023: 1.27). 233 donors were new (2023: 206).
- Of the 60 large donations (2023: 45), 26 were new (2023: 22) and (excluding these new donations) 88% (2023: 97%) of donors who donated this year, also did so last year.
- There was a 77% rate of repeat donors (2023: 93%). These are donors who donated this year and last year, excluding new donors.
- There was a 53% drop off rate (2023: 62%). These are donors who donated last year but not this year.

**334**

**Thank you to all of the 334 donors and funders  
who supported us this year.**

## Plans for the future

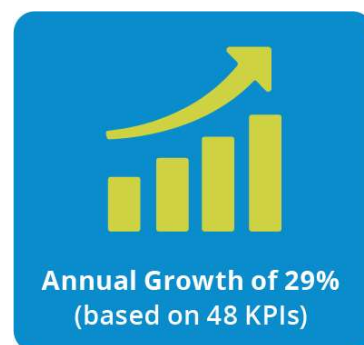
Following a Trustee review in 2022 there were two main goals:

1. Clarifying what THF stands for and;
2. Refining its work to make maximum impact for its beneficiaries.

A Strategy 2022-25 was then developed focusing on four main factors; charitable activity, fundraising, impact and communications. Each area was broken down by headline goals, objectives on how this goal will be achieved, year-end updates and a set of key performance indicators to track progress year-on-year.

Throughout the period of the Strategy, the THF has seen growth across all of these areas. At year-end 2023 there was 47% growth across 48 key performance indicators and at year-end 2024 there was a further 29% of growth.

In November 2024, the Board of Trustees will begin another review ahead of the Strategy 2025-28 to make sure the Foundation is fit for purpose to support those who need it the most. Any changes will be signed off by Trustees ahead of September 2025.



## Statement of responsibilities of the Trustees

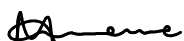
The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees



Mark Laurence (Dec 17, 2024 10:41 GMT)

Mark Laurence

Trustee

Date: 13th December 2024

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2024, which are set out on pages 18 to 31.

### *Responsibilities and basis of report*

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### *Independent examiner's report*

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. The financial statements do not accord with those accounting records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

  
D R GOLD BA FCA D R Gold (Dec 17, 2024 10:52 GMT)

Independent Examiner  
Armstrong Watson LLP  
One Strawberry Lane  
Newcastle upon Tyne NE1 4BX

Date: 16th December 2024

**THE TIM HENMAN FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2024 Total £	2023 Total £
<b>Income from:</b>						
Donations, grants and legacies	4	177,663	174,700	101,527	453,890	309,839
Other trading activities	5	108,825	-	-	108,825	102,520
Investments	6	11,992	-	-	11,992	6,504
<b>Total income</b>		<b>298,480</b>	<b>174,700</b>	<b>101,527</b>	<b>574,707</b>	<b>418,863</b>
<b>Expenditure on:</b>						
Raising funds		90,059	-	698	90,757	72,129
Charitable activities		310,087	116,466	109,441	535,994	386,492
<b>Total expenditure</b>	8	<b>400,146</b>	<b>116,466</b>	<b>110,139</b>	<b>626,751</b>	<b>458,621</b>
<b>Net (expenditure) / income</b>		<b>(101,666)</b>	<b>58,234</b>	<b>(8,612)</b>	<b>(52,044)</b>	<b>(39,758)</b>
<b>Net gains / (losses) on investments</b>		<b>30,407</b>	<b>-</b>	<b>-</b>	<b>30,407</b>	<b>(8,331)</b>
<b>Net (expenditure) / income before transfers</b>		<b>(71,259)</b>	<b>58,234</b>	<b>(8,612)</b>	<b>(21,637)</b>	<b>(48,089)</b>
<b>Transfers between funds</b>	14	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds in year</b>		<b>(71,259)</b>	<b>58,234</b>	<b>(8,612)</b>	<b>(21,637)</b>	<b>(48,089)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		584,744	56,823	-	641,567	702,266
Total funds brought forward - linked charity	16	-	-	104,965	104,965	92,355
<b>Total funds carried forward</b>		<b>513,485</b>	<b>115,057</b>	<b>96,353</b>	<b>724,895</b>	<b>746,532</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 18 to 29 form part of these financial statements

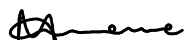
# THE TIM HENMAN FOUNDATION

## BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Investments	9	376,471	342,017
<b>Current assets</b>			
Debtors	10	3,045	4,339
Cash at bank and in hand		269,475	303,744
Cash at bank and in hand - linked charity		96,353	104,965
		<u>368,873</u>	<u>413,048</u>
<b>Creditors:</b> amounts falling due within one year	11	<u>(20,449)</u>	<u>(8,533)</u>
<b>Net current assets</b>		348,424	404,515
<b>Net assets</b>		<u>724,895</u>	<u>746,532</u>
<b>Funds of the charity</b>			
Unrestricted income funds	13	513,485	584,744
Restricted income funds	16	115,057	56,823
Restricted income funds - linked charity	16	96,353	104,965
<b>Total charity funds</b>	12	<u>724,895</u>	<u>746,532</u>

The financial statements were approved and signed by the Trustees and authorised for issue on 13 December 2024



Mark Laurence (Dec 17, 2024 10:41 GMT)

Mark Laurence  
Trustee

The notes on pages 18 to 29 form part of these financial statements

THE TIM HENMAN FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 AUGUST 2024

		2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net cash used in operating activities	(a)	<u>(43,949)</u>	<u>(49,999)</u>
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments		5,115	3,323
Purchase of investments		(377,352)	-
Proceeds from sale of investments		370,208	-
Net cash provided by investing activities		<u>(2,029)</u>	<u>3,323</u>
<b>Change in cash in the year ended 31 August 2024</b>		<b>(45,978)</b>	<b>(46,676)</b>
Cash at 1 September 2023		414,682	461,358
<b>Cash at 31 August 2024</b>		<u><b>368,704</b></u>	<u><b>414,682</b></u>

**(a) Reconciliation of net expenditure to net cash flow from operating activities**

Net expenditure for the year ended 31 August 2024 (as per the statement of financial activities)		(21,637)	(48,089)
<b>Adjustments for:</b>			
(Gains) / losses on investments		(30,407)	8,331
Dividends and interest from investments		(5,115)	(3,323)
Decrease / (increase) in debtors		1,294	(4,157)
Increase / (decrease) in creditors		11,916	(2,761)
<b>Net cash used in operating activities</b>		<u><b>(43,949)</b></u>	<u><b>(49,999)</b></u>

**(b) Analysis of cash and cash equivalents**

Cash at bank		269,475	303,744
Cash at bank - linked charity		96,353	104,965
Cash held by investment adviser (note 9)		2,876	5,973
<b>Total cash and cash equivalents</b>		<u><b>368,704</b></u>	<u><b>414,682</b></u>

**THE TIM HENMAN FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. Structure of charity**

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**2. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as designated by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

**b) Preparation of the accounts on a going concern basis**

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

**c) Policies relating to categories of income and income recognition**

**Nature of income**

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

**Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

# THE TIM HENMAN FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 2. Accounting policies (*continued*)

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from non-exchange transactions** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

**THE TIM HENMAN FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. Accounting policies** *(continued)*

**d) Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**e) Listed investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

**f) Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**g) Cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**h) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

**i) Fund structure**

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds of the charity are given for a specific purpose and further details are provided in note 16 to the financial statements.

**Restricted funds - Performance Plus Sport UK (linked charity)**

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

**j) Pension costs**

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

# THE TIM HENMAN FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 2. Accounting policies (continued)

##### k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

##### l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

#### 3. Net (expenditure)

	2024	2023
	Total	Total
	£	£
Net (expenditure) for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,700	1,620
Accountancy services	3,988	3,300
Pension costs	1,321	1,321

	Unrestricted	Restricted	Restricted	2024	2023
	funds	funds	funds	Total	Total
	£	£	(linked charity)	£	£
<b>4. Donations, grants and legacies</b>					
<b>a) Foundation</b>					
Donations from individuals	98,854	-	-	98,854	71,366
Donations from corporations and trusts	33,762	1,000	-	34,762	39,131
Gift aid claimed	11,821	-	-	11,821	7,004
Donations in kind	33,226	-	-	33,226	12,431
LTA Tennis Foundation	-	67,600	-	67,600	31,381
Merton Council	-	30,000	-	30,000	-
Boost Charitable Foundation	-	13,500	-	13,500	4,500
Peter Harrison Foundation	-	10,000	-	10,000	-
The Baily Thomas Charitable Fund	-	10,000	-	10,000	-
The Morrisons Foundation	-	7,000	-	7,000	-
IC Philanthropy Foundation	-	5,000	-	5,000	-
John Ryder Memorial Trust	-	5,000	-	5,000	-
The Victoria Foundation	-	5,000	-	5,000	-
The Wimbledon Foundation	-	3,115	-	3,115	2,942
Lord Barnby's Foundation	-	3,000	-	3,000	-
St James's Place Charitable Foundation	-	2,500	-	2,500	-
The Christopher Laing Foundation	-	2,500	-	2,500	-
The Hobson Charity	-	2,185	-	2,185	-
The de Byre Charitable Trust	-	2,000	-	2,000	-
The HDH Wills 1965 Charitable Trust	-	2,000	-	2,000	-
The Boshier-Hinton Foundation	-	1,800	-	1,800	-
The Astor Foundation	-	1,500	-	1,500	-
	177,663	174,700	-	352,363	168,755

THE TIM HENMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

4. Donations, grants and legacies <i>(continued)</i>	Unrestricted	Restricted	Restricted	2024	2023
	funds	funds	funds	Total	Total
	£	£	(linked charity) £	£	£
<b>a) Foundation <i>(continued)</i></b>					
Balance brought forward	177,663	174,700	-	352,363	168,755
(Charities Trust) YBS Charitable Foundation	-	-	-	-	900
Generations Foundation	-	-	-	-	6,760
Hargreaves Foundation	-	-	-	-	12,000
Shanly Foundation	-	-	-	-	3,000
The Dagleish Trust	-	-	-	-	7,500
The Hedley Foundation	-	-	-	-	3,000
The Story of Christmas	-	-	-	-	25,000
The Victoria Foundation	-	-	-	-	2,500
	177,663	174,700	-	352,363	229,415
<b>b) Performance Plus Sport UK - linked charity</b>					
Donations from individuals	-	-	16,399	16,399	6,310
Donations from corporations and trusts	-	-	69,000	69,000	59,993
Gift aid claimed	-	-	-	-	14
Donations in kind	-	-	11,128	11,128	4,107
Skinnners' Charity Foundation	-	-	5,000	5,000	-
The Hollick Family Foundation	-	-	-	-	10,000
	-	-	101,527	101,527	80,424
	177,663	174,700	101,527	453,890	309,839

**THE TIM HENMAN FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**5. Other trading activities**

	Unrestricted	Restricted	Restricted	2024	2023
	funds	funds	funds	Total	Total
	£	£	(linked charity) £	£	£
Fundraising events	108,825	-	-	108,825	102,520

**6. Income from investments**

	Unrestricted	Restricted	Restricted	2024	2023
	funds	funds	funds	Total	Total
	£	£	(linked charity) £	£	£
Interest on cash deposits	6,877	-	-	6,877	3,181
Dividends and interest from investments	5,115	-	-	5,115	3,323
	11,992	-	-	11,992	6,504

**7. Expenditure on charitable activities - grant funding of activities**

	Unrestricted	Restricted	Restricted	2024	2023
	funds	funds	funds	Total	Total
	£	£	(linked charity) £	£	£
Grants made to organisations ( <i>Notes 7a</i> )	122,167	-	-	122,167	150,671
Reallocated from support costs	4,241	-	-	4,241	3,569
	126,408	-	-	126,408	154,240

**7a). Breakdown of grants made to organisations**

	2024	2023
	Total	Total
	£	£
ABS Training Ltd	10,000	-
Bikur Cholim	10,000	-
Chadsgrove School	10,000	10,568
Maudsley Charity	10,000	-
Step by Step London	10,000	-
The Garwood Foundation	9,492	-
Oxford Hospitals Charity	9,031	-
Activiteens	8,870	-
Heritage Charity London	8,000	-
YMCA St Helens	7,310	-
Naomi House & Jack's Place	7,254	10,000
Give Youth a Break	7,000	-
Treloar Trust	5,460	-
Treasured Moments	4,750	-
Essex & Thames Education	3,000	-
GLF schools	1,150	-
Crackerjacks Children's Trust	850	-
Raynes Park High School	-	75,000
Meridian High School	-	25,000
Aid Pioneers - Syria Emergency Response	-	18,000
Chailey Heritage Foundation	-	10,129
Frank Wise School	-	1,974
	122,167	150,671

**THE TIM HENMAN FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>7b). Breakdown of grants made to organisations by activity</b>	<b>2024 Total No.</b>	<b>2024 Total £</b>	<b>2023 Total No.</b>	<b>2023 Total £</b>
Education programmes	8	65,750	4	22,542
Sport programmes	9	56,417	4	128,129
	17	122,167	8	150,671

<b>8. Total expenditure</b>	<b>Raising funds</b>	<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Governance costs</b>	<b>2024 Total</b>	<b>2023 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>a) Foundation</b>						
<b>Direct costs</b>						
Grants made to organisations ( <i>note 7</i> )	-	-	122,167	-	122,167	150,671
Sport Programmes	-	182,142	-	-	182,142	64,476
Education Programmes	-	64,555	-	-	64,555	56,646
Accountancy and independent examiner's fees	-	-	-	5,688	5,688	4,920
Professional fees	9,809	-	-	-	9,809	4,478
Investment management fees	1,068	-	-	-	1,068	946
Fundraising, branding and marketing	13,116	-	-	-	13,116	10,287
Fundraising events and costs	32,129	-	-	-	32,129	27,008
<b>Allocated support costs</b>						
Staff costs	27,556	27,556	3,444	10,333	68,889	55,758
Accountancy fees	3,377	3,377	422	1,266	8,442	8,490
Office costs	3,004	4,102	375	1,126	8,607	7,127
	90,059	281,732	126,408	18,413	516,612	390,807

**b) Performance Plus Sport UK - linked charity**

<b>Direct costs</b>						
Sport Programmes	-	71,274	-	-	71,274	44,604
Education Programmes	-	37,864	-	-	37,864	21,617
Fundraising, branding and marketing	-	-	-	-	-	341
Fundraising costs	698	-	-	-	698	519
<b>Allocated support costs</b>						
Office costs	-	222	-	81	303	733
	698	109,360	-	81	110,139	67,814
	90,757	391,092	126,408	18,494	626,751	458,621

**Foundation**

Activities undertaken directly and grant funding	408,140
Governance costs	18,413
	426,553

**Performance Plus Sport UK - linked charity**

Activities undertaken directly and grant funding - linked charity	109,360
Governance costs - linked charity	81
	109,441

<b>Total expenditure on charitable activities</b>	535,994
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**THE TIM HENMAN FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**8. Total expenditure** *(continued)*

The aggregate staff costs were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	65,785	53,068
Social security costs	1,783	1,369
Pension costs	1,321	1,321
	<u>68,889</u>	<u>55,758</u>

The Foundation considers its key management personnel comprise the Trustees and the Chief Executive Officer.

The total employment benefits of the key management personnel were £67,106 (2023: £54,389).

The average number of employees during the year, analysed by function was as follows:

	<b>2024</b>	<b>2023</b>
Management	<u>1</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	<b>2023</b>
In the band £60,001 - £70,000	<u>1</u>	<u>-</u>

**Trustees' remuneration and expenses**

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

**9. Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Investments at fair value comprised:</b>		
i) Listed investments	373,595	336,044
Cash available for reinvestment by investment advisers	2,876	5,973
	<u>376,471</u>	<u>342,017</u>
ii) <b>Listed investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
At 1 September 2023	336,044	344,375
Additions at cost	377,352	-
Disposals at carrying value	(336,044)	-
Unrealised losses on revaluation	(3,757)	(8,331)
At 31 August 2024	<u>373,595</u>	<u>336,044</u>
Historical cost at 31 August 2024	<u>377,352</u>	<u>346,168</u>

All investments are carried at their fair value. Investments in Exchange Traded Funds are all traded in quoted public markets.

Exchange Traded Funds are generally priced on a net asset value basis, using the closing quoted market value.

**10. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	3,045	4,339
	<u>3,045</u>	<u>4,339</u>

THE TIM HENMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

11. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	1,060	631
Accruals and deferred income	7,664	6,819
Other creditors	8,125	-
Other taxation and social security	3,600	1,083
	<u>20,449</u>	<u>8,533</u>

12. Analysis of net assets between funds	Investments	Net current assets	Net current liabilities	Total funds 2024	Total funds 2023
	£	£		£	£
<b>Unrestricted income funds</b>					
Unrestricted revenue funds	376,471	157,463	(20,449)	513,485	584,744
	<u>376,471</u>	<u>157,463</u>	<u>(20,449)</u>	<u>513,485</u>	<u>584,744</u>
<b>Restricted income funds</b>					
Community Activity Programmes	-	39,334	-	39,334	34,381
Inclusive Activity Programmes	-	75,723	-	75,723	22,442
	<u>-</u>	<u>115,057</u>	<u>-</u>	<u>115,057</u>	<u>56,823</u>
<b>Restricted income funds - linked charity</b>					
Performance Plus Sport UK	-	96,353	-	96,353	104,965
	<u>376,471</u>	<u>368,873</u>	<u>(20,449)</u>	<u>724,895</u>	<u>746,532</u>

*Analysis of net assets between funds - previous period*

	Investments	Net current assets	Net current liabilities	Total funds 2023	Total funds 2022
	£	£		£	£
<b>Unrestricted income funds</b>					
Unrestricted revenue funds	342,017	251,260	(8,533)	584,744	627,266
Designated revenue funds	-	-	-	-	75,000
	<u>342,017</u>	<u>251,260</u>	<u>(8,533)</u>	<u>584,744</u>	<u>702,266</u>
<b>Restricted income funds</b>					
Community Activity Programmes	-	34,381	-	34,381	-
Inclusive Activity Programmes	-	22,442	-	22,442	-
	<u>-</u>	<u>56,823</u>	<u>-</u>	<u>56,823</u>	<u>-</u>
<b>Restricted income funds</b>					
Performance Plus Sport UK - linked charity	-	104,965	-	104,965	92,355
	<u>342,017</u>	<u>413,048</u>	<u>(8,533)</u>	<u>746,532</u>	<u>794,621</u>

**THE TIM HENMAN FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**13. Unrestricted income funds**

	<b>Movement in resources:</b>				
	<b>Balance</b>			<b>Investment</b>	<b>Balance</b>
	<b>2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>gains</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted revenue funds	584,744	298,480	(400,146)	30,407	513,485
	584,744	298,480	(400,146)	30,407	513,485

<i>Unrestricted income funds - previous period</i>	<b>Movement resources:</b>				
	<b>Balance</b>			<b>Investment</b>	<b>Balance</b>
	<b>2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>losses</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted revenue funds	627,266	281,616	(390,807)	(8,331)	584,744
Designated revenue funds	75,000	-	-	-	(75,000)
	702,266	281,616	(390,807)	(8,331)	584,744

**14. Designated revenue funds**

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. As at 31 August 2024 the Foundation holds no designated funds.

**15. Details of transfers between funds**

There were no transfers between funds in the year ended 31 August 2024.

**16. Restricted income funds**

	<b>Movement in resources:</b>				
	<b>Balance</b>			<b>Transfer</b>	<b>Balance</b>
	<b>2023</b>	<b>Income</b>	<b>Expenditure</b>		<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted income funds</b>					
Community Activity Programmes	34,381	70,715	(65,762)	-	39,334
Inclusive Activity Programmes	22,442	96,485	(43,204)	-	75,723
Opportunity Fund	-	2,500	(2,500)	-	-
Garwood Foundation	-	5,000	(5,000)	-	-
	56,823	174,700	(116,466)	-	115,057
<b>Restricted income funds - linked charity</b>					
Performance Plus Sport UK	104,965	101,527	(110,139)	-	96,353

**Restricted grants**

Grants to be used for Community Activity Programmes were received from The Wimbledon Foundation and LTA Tennis Foundation. Grants to be used for Inclusive Activity Programmes were received from Merton Council, Peter Harrison Foundation, The Baily Thomas Charitable Fund, Boost Charitable Foundation, The Morrisons Foundation, The Hobson Charity, The Boshier-Hinton Foundation, The HDH Wills 1965 Charitable Trust, The Astor Foundation, Lord Barnby's Foundation, John Ryder Memorial Trust, The de Byre Charitable Trust, IC Philanthropy Foundation and The Christopher Laing Foundation. A grant to be used for the Opportunity Fund was received from St James's Place Charitable Foundation. A grant to be given to The Garwood Foundation was received from The Victoria Foundation.

**Performance Plus Sport UK - linked charity**

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundation, which is the reporting charity.

At 31 August 2024, the linked charity had net assets of £96,353, represented entirely by unrestricted funds.

THE TIM HENMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

16. Restricted income funds *(continued)*

<i>Restricted income funds - previous period</i>	Balance 2022	Income	Movement in resources: Expenditure	Transfer	Balance 2023
	£	£	£	£	£
<b>Restricted income funds</b>					
Community Activity Programmes	-	34,381	-	-	34,381
Inclusive Activity Programmes	-	22,442	-	-	22,442
	-	56,823	-	-	56,823
<b>Restricted income funds - linked charity</b>					
Performance Plus Sport UK	92,355	80,424	(67,814)	-	104,965

17. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owed between related parties and the charity at 31 August 2024.