



THE TIM HENMAN FOUNDATION
(Charitable Incorporated Organisation)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2023

Registered charity number 1161964

Armstrong Watson
Chartered Accountants
Newcastle upon Tyne

THE TIM HENMAN FOUNDATION
REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 AUGUST 2023

CONTENTS

Page

1 to 10	Report of the trustees
11	Independent examiner's report
12	Statement of financial activities
13	Balance sheet
14 to 22	Notes to the financial statements

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1161964

Website www.henmanfoundation.org

Trustees

Trevor Alldridge
Sir David Carter (Resigned 10 November 2022)
Jan Felgate
Lucy Henman
Tim Henman OBE
Andrew Hynard
Mark Laurence (Chairman)
Ashley Silverton
Kevan Walsh
Dr Karl Altenburg

Chief executive officer

Jamie Feather

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THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2023.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review its objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

The methods used to recruit and appoint new charity trustees

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

The policies and procedures for the induction and training of trustees

The Trustees 'welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

The Chief Executive Officer

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee. A new CEO was appointed on 1 June 2021.

The major risks to which the Foundation is exposed and reviews and systems to mitigate them

A large amount of risk is mitigated by the fact the Foundation's charitable activity is partnership-based, and works with other bodies for the delivery of our programmes, meaning the Foundation does not have large overheads and our funding is paid out on actual delivery as the activity is deployed.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020 when COVID restrictions were in place. Since this point, the Foundation has taken active steps to mitigate this risk by broadening our sources of income. This includes maintaining our events schedule but also adding digital fundraising campaigns, placing a focus on grant fundraising and looking to develop corporate partnerships.

Trustees' declaration

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Objectives and activities for the public benefit

The purpose of the Foundation is the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

The main activities undertaken in relation to those purposes during the period

During the year the Foundation re-aligned its programmes moving from Partner, Bespoke, Special Needs and simplified the programme names to Sport Programmes, Education Programmes and Grants.

The Foundation directly delivers its Sport and Education Programmes in order to further its charitable purposes for the public benefit;

‘Sport Programmes’ - which breakdown access and financial barriers to allow young people the opportunity to participate and progress.

(THF) Community Activity Programmes, Inclusive Activity Programmes

(PPS) Advancement Programmes

‘Education Programmes’ - to provide opportunities for students who require extra support and young people who wish to progress their career path.

(THF) Scholarships, Opportunity Fund

(PPS) Career Path Programmes

With the additional service provision of **mentorship**:

Mentorship workshops - life enhancing and educational group workshops and experiences.

Individual mentoring - unique relationships to help provide focused support to individuals.

Peer mentoring - regular support from somebody with lived experience to a less experienced person.

The Foundation also provides financial assistance in the form of **‘Grants’** to charities and registered community organisations that have an immediate need.

Performance Plus Sport UK – linked charity

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link will create greater efficiency and increase the Foundation’s capacity and reach. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- the charities are registered under a single registration number;
- the Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds. The financial statements provide additional information.

With the link in place; the Trustees will govern the linked charity and PPS’ activities and finances are accounted for in this report.

Programmes, funding and impact

The Foundation has historically been a grant-giving charity and following a Trustee review from June 2021 through the first quarter of 2022, it is now aiming to become more of a service-provider. With

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom.

In 2021-22 77% of the charitable expenditure was considered grant-giving, with the remaining 23% classified as service-provision. In 2023-23 The Trustees aimed to shift the balance by at least 10%. By the year-end 45% of charitable expenditure was classified as service-provision - a shift of 22%.

To ensure the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which:

1. Gives an outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. With a set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. And detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making.

Achievements and performance

This section reports on the charitable activities delivered in the year ended 2023.

Charitable activity headline

We delivered 41 Sport & Education programmes with 73 partners reaching 3,471 young people, and provided 8 grants along with 6 other activities reaching a further 5,936 youngsters.

The majority of Sports and Education partners are schools (62%), then community based organisations (22%) and delivery partners (16%).

86% of programmes were delivered in London (65%) and the South East (21%).

Almost a third of sports programmes are tennis (29%), followed by boxing (24%), basketball (18%), football (11%), multi-sport (8%), athletics (5%), table-tennis (2%) and dance (3%).

Across relevant programmes, 66% of children are in receipt of free school meals (2022: 55%) and 49% have special educational needs and disabilities (2022: 38%). Programmes are delivered directly to the bottom 25% most deprived areas (2022: 32%).

Sports Programmes

34 programmes were delivered - 32% of charitable expenditure - and reached 3,045 children and young people.

13 of these programmes were delivered by THF, reaching 2,646.

And 21 were delivered by PPS, reaching 399.

Case study

Quote from the mother of a daughter on the Community Activity Programme at Chestnut Park Primary School with MDL Coaching:

"Tennis was out of reach. If we go to the club and come back it's an hour. Here at school it is five minutes! Time and money are the main barriers right now".

THE TIM HENMAN FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

Watch the full case study here:

<https://henmanfoundation.org/impact/impact-case-studies/#uael-video-gallery-ac2a7d1-2>

Case study

Inclusive Activity Programme at Merstham Park School

There are multiple barriers faced by those with special educational needs and disabilities (SEND) in taking up sport and staying active as shown by the activity gap.

Disabled people are almost twice as likely to be physically inactive compared to non-disabled people (42.4% vs 22.6%) and 77% of disabled people would like to be more active but only 42% feel they have the opportunity to do so. At school, only a quarter of disabled children say they take part in sport and activity frequently, compared to 41% of non-disabled people.

For this IAP we delivered regular sports coaching to 45 students at Merstham Park, all of whom with a form of SEND. The sessions took part at lunch-time and as after-school clubs with a few specific curriculum/intervention sessions.

After 6 months of delivery the students were ready for their first inclusive sports day, delivered by Panathlon Challenge and they loved it. When asked 'how confident they feel being competitive', the students scored nearly 4 out of 5.

On the same day, and to inspire them further, they received a mentorship workshop from Louise Hunt, a former Paralympian.

- 92% of students said they are 'loving the sports sessions'.
- 82% of students said they 'really feel happy when taking part' in the activities.
- 70% said they 'feel much fitter'.
- And 60% are now 'exercising regularly', only 20% 'don't exercise much'.
- 80% say they 'learn something new each week'.

Read the full case study here.

<https://henmanfoundation.org/impact/impact-case-studies/inclusive-activity-programme-with-merstham-park-school/>

Case study

Quotes from athletes on the PPS Advancement Programme:

"I can't thank PPS enough. I couldn't have done it all without the help and am so happy to be attaining the goals I have dreamed of" - footballer for the England U23's deaf team.

"Big thank you for helping me reach my dream because without the funding and support things in my career might have worked out differently" - boxer having been selected for the GB Olympic Podium boxing squad and subsequently turning professional.

"The financial help is a massive help to my parents that fund me totally during a particularly hard cost of living crisis" - gold medalist in the 100m hurdles at National English Schools.

Education Programmes

7 education programmes were delivered - 20% of charitable expenditure - and reached 426 children and young people.

4 of these programmes were delivered by THF, reaching 414.

And 3 were delivered by PPS, reaching 12.

Case study

Quote from a Head Teacher from a school on the Opportunity Fund with Embark Federation

"We work in an area of very high deprivation with 40% of students in receipt of free school meals. These children are just as talented and individual and have just as many strengths as other children, but quite often their families are not in a position to fund them to explore their strengths further. The opportunity that this fund gives us is really, really valuable"

Watch the full case study here.

<https://henmanfoundation.org/impact/impact-case-studies/#uael-video-gallery-ac2a7d1-3>

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Case study

Career Path Programme with DoTraining

Three different participants, three different barriers to long-term employment.

All three were referred to us by our partner DoTraining, a coaching provider delivering expert strength and conditioning training to elite athletes based at the University of East London. The participants are from on average the bottom 4% most deprived areas in England.

Whilst they all possessed the desire to progress their career path, they lacked the financial resources and further support they needed.

With the CPP they each received three vocational qualifications, 130 hours of paid work experience, mentoring and employment readiness workshops.

“PPS provided me with much needed support that has allowed me to make real, tangible progress towards my career goals in a matter of months” - Asma, now fully employed, working at the University of East London.

Mentorship provision

35 mentorship workshops were delivered (within THF programmes) and 73 individual mentor meetings were facilitated (within PPS programmes).

In total 15 mentors were used (7 were paid, and 8 were voluntary)

Grants

We provided 8 grants to 7 different organisations (one organisation split their grant between two projects). Through grants alone we reached a further 3,467 children and young people.

With this year's grants we spent £150,671. Five were on projects costing £40,542, two were on capital projects costing £100,000 and there was one specialist equipment item costing £10,128.

Case study

Grant to Aid Pioneers after an earthquake hit Turkey and Syria in February 2022:

<https://henmanfoundation.org/impact/impact-case-studies/a-thf-grant-to-aid-pioneers/>

Other charitable expenditure and activities

Whilst acting on opportunities, we delivered 6 other activities and projects, reaching a further 2,469 beneficiaries.

- (THF) #FeedingYourSpark - where we delivered 5,346 meals during the Christmas period to 594 children who would normally be receiving free school meals during the term-time.
- (THF) We donated 10 tickets to beneficiaries from our tennis programme at Raynes Park High School to attend the Laver Cup in Autumn 2022.
- (THF) We donated 10 tickets to beneficiaries from our tennis programme at Purley Bury Tennis Club in Croydon to attend the Eastbourne Open in the summer of 2023.
- (PPS) We provided 30 free footballs to our charitable partner Wapping Youth FC for their Christmas party.
- (PPS) We donated 1,440 fruit bars to Wapping Youth FC and Chestnut Park Primary School.
- (PPS) We gave 27 tablets to beneficiaries from Wapping Youth FC and from our Career Path Programme in Wandsworth.

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising activities during the period

This year we were able to run three events; an Autumn Masterclass, a Spring Dinner and our annual ProAm. Across these events we raised £105,020 (2022: £86,900). The biggest change from last year was our increase in grant fundraising where we raised £158,475 (2022: £50,131). We ran two digital fundraising campaigns; a Christmas appeal and summer campaign named Chances Create Change which was part of The Big Give. We are also grateful for four different parties who fundraised on our behalf (2022: 1).

Expenditure incurred in the period in order to raise income in the future

The Foundation spent £71,269 on fundraising activity (2022: £57,633) which means for every £1 spent, the Foundation raised £5.88 (2022: £3.33).

Of our total expenditure; 81% was spent on charitable activity, 16% on fundraising and 3% on governance.

Financial review

The Foundation's financial position at the end of the year ended 31 August 2023

The principal source of the Foundation's income comprised donations and grants of £229,415 (2022: £97,496), with a further £102,520 from fundraising events (2022: £86,900).

The financial position of the charity at 31 August 2023 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:

	2023	2022
	£	£
Net (expenditure) / income	<u>(52,368)</u>	<u>102,226</u>
Unrestricted revenue funds available for the general purposes of the charity	584,744	627,266
Designated revenue funds	-	75,000
Restricted income funds – grants	56,823	-
Total funds	<u>641,567</u>	<u>702,266</u>
Total Foundation funds	<u>641,567</u>	<u>702,266</u>

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Performance Plus Sport UK – the linked charity’s financial position for the year ended 31 August 2023

The principal source of the linked charity’s income comprised donations and grants of £80,424 (2022: £90,936).

The financial position of the linked charity at 31 August 2023 and comparatives for the prior period which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2023	2022
	£	£
Net income	12,610	20,401
Restricted funds	<u>104,965</u>	<u>92,355</u>
<i>Total restricted funds</i>	<u>104,965</u>	<u>92,355</u>
Total linked charity funds	<u>104,965</u>	<u>92,355</u>

Policies on reserves

At 31 August 2023, the Foundation finished the year with £242,727 of free reserves (total funds held less restricted funds and Investment Account) which is 7.4 months of unrestricted annual expenditure.

The Foundation aims to have between 50-75% of budgeted annual expenditure over the next 12 months in cash at each year end.

At 31 August 2023, cash on the balance sheet was £408,709, which represents 73% of budgeted annual expenditure of £567,561 in 2023-24.

The Investment Account’s primary purpose is to act as a ‘back-up’ fund and allow the Foundation to meet budgeted expenditure should unforeseen circumstances prevent fundraising. At 31st August 2023 the Investment Account value was £342,017, which represents 60% of budgeted annual expenditure of £567,561 in 2023-24. The intention is to use 4% of the rolling 3 year average value of the Investment Account on charitable activity.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity’s assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position

Investment policy and performance

The charity’s constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

In August 2022, the Foundation opened an investment account and transferred £350,000 of funds to Cazenove Capital to invest in global equities via open ended funds or investment trusts.

THE TIM HENMAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Principal funding sources in the period and how these support the key objectives of the charity

The Foundation raised £418,863 in 2022-23 (2022: £275,697), which is a 52% increase.

38% of this was from Trusts and Foundations (2022: 19%), 24% from events (2022: 30%), 19% from individuals (2022: 41%) and 12% from corporate partnerships (2022: 11%). 7% was from gift aid, donations in kind and bank interest.

The biggest change from last year was from Trusts and Foundations with an additional £108,344 raised. There was also a £26,143 increase from events, largely from the addition of the Spring Dinner (£17,403) but a £31,264 drop in donations from individuals.

Tracking the income further shows 32% is coming from general donations, 27% through grant fundraising, 22% from the ProAm, 8% on the summer digital campaign, 4% on the Spring Dinner, a Christmas digital campaign and November Masterclass accounted for 2% and third party fundraising where other people are raising on our behalf raised £3,799 (1%).

- Across all 337 donations, the average donation was £1,240 (2022: £1,439).
- 68% of donations were small (under £99), which accounted for 2% of income.
- 13% were large donations (above £2,500), which accounted for 88% of income.
- There were 266 donors across the year (2022: 119), who are donating on average 1.27 times per year (2022: 1.55). 206 were new (2022: 74%).
- Of the 45 large donations, 22 were new and (excluding these new donations) 97% of donors who donated this year, also did so last year.
- Of the 15 donations from Trusts & Foundations, 12 were new.
- Excluding new donors, 93% of all donors this year also donated last year.
- The majority of income (51%) is coming in the final quarter (June-August), with only 2% of income in the first quarter (September-November). This is similar to last year; 55% and 5%.

Plans for the future

From June 2021 through to the first quarter of 2022 the Trustees carried out a review of the Foundation with the goals of:

1. Clarifying what THF stands for and;
2. Refining its work to make maximum impact for its beneficiaries.

A Strategy 2022-25 was then developed focusing on four main factors; charitable activity, fundraising, impact, communications and growth. Each area was broken down by headline goals, objectives on how this goal will be achieved, year-end updates and a set of key performance indicators to track progress year-on-year.

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

THE TIM HENMAN FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees



[Mark Laurence \(Dec 20, 2023 12:39 EST\)](#)

Mark Laurence
Trustee
Date

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2023, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
- (4) the financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R GOLD BA FCA
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

21 December 2023

THE TIM HENMAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds £	Restricted funds (grants) £	Restricted funds (linked charity) £	2023 Total £	2022 Total £
Income from:						
Donations, grants and legacies	4	172,592	56,823	80,424	309,839	188,432
Other trading activities	5	102,520	-	-	102,520	86,900
Investments	6	6,504	-	-	6,504	365
Total income		281,616	56,823	80,424	418,863	275,697
Expenditure on:						
Raising funds		71,269	-	860	72,129	57,633
Charitable activities		319,538	-	66,954	386,492	93,312
Total expenditure	8	390,807	-	67,814	458,621	150,945
Net (expenditure) / income		(109,191)	56,823	12,610	(39,758)	124,752
Net losses on investments		(8,331)	-	-	(8,331)	(2,125)
Net (expenditure) / income before transfers		(117,522)	56,823	12,610	(48,089)	122,627
Transfers between funds	14	-	-	-	-	-
Net movement in funds in year		(117,522)	56,823	12,610	(48,089)	122,627
Reconciliation of funds						
Total funds brought forward		702,266	-	-	702,266	600,040
Total funds brought forward - linked charity	16	-	-	92,355	92,355	71,954
Total funds carried forward		584,744	56,823	104,965	746,532	794,621

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 14 to 22 form part of these financial statements

THE TIM HENMAN FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Investments	9		342,017		347,971
Current assets					
Debtors	10	4,339		182	
Cash at bank and in hand		303,744		365,407	
Cash at bank and in hand - linked charity		104,965		92,355	
		<u>413,048</u>		<u>457,944</u>	
Creditors: amounts falling due within one year	11	<u>(8,533)</u>		<u>(11,294)</u>	
Net current assets			404,515		446,650
Net assets			<u>746,532</u>		<u>794,621</u>
Funds of the charity					
Unrestricted income funds	13		584,744		702,266
Restricted income funds - grants	16		56,823		-
Restricted income funds - linked charity	16		104,965		92,355
Total charity funds	12		<u>746,532</u>		<u>794,621</u>

The financial statements were approved and signed by the Trustees and authorised for issue on



Mark Laurence (Dec 20, 2023 12:39 EST)

Mark Laurence
Trustee

The notes on pages 14 to 22 form part of these financial statements.

THE TIM HENMAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Structure of charity

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as designated by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

c) Policies relating to categories of income and income recognition

Nature of income

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

THE TIM HENMAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies *(continued)*

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

THE TIM HENMAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies *(continued)*

d) Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

e) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

f) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

g) Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

i) Fund structure

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds - Performance Plus Sport UK (linked charity)

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

j) Pension costs

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

THE TIM HENMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. Net (expenditure) income

	2023	2022
	Total	Total
	£	£
Net (expenditure) income for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,620	1,380
Accountancy services	3,300	2,820
Pension costs	1,321	913

4. Donations, grants and legacies

	Unrestricted	Restricted	Restricted	2023	2022
	funds	funds	funds	Total	Total
	£		(linked charity)	£	£
a) Foundation					
Donations from individuals	71,366	-	-	71,366	63,777
Donations from corporations and trusts	39,131	-	-	39,131	25,877
Gift aid claimed	7,004	-	-	7,004	7,842
Donations in kind	12,431	-	-	12,431	-
The Dalgleish Trust	7,500	-	-	7,500	-
Generations Foundation	6,760	-	-	6,760	-
LTA Tennis Foundation	-	31,381	-	31,381	-
Shanly Foundation	-	3,000	-	3,000	-
Hargreaves Foundation	-	12,000	-	12,000	-
The Wimbledon Foundation	-	2,942	-	2,942	-
The Victoria Foundation	2,500	-	-	2,500	-
The Story of Christmas	25,000	-	-	25,000	-
(Charities Trust) YBS Charitable Foundation	900	-	-	900	-
Boost Charitable Foundation	-	4,500	-	4,500	-
The Hedley Foundation	-	3,000	-	3,000	-
	172,592	56,823	-	229,415	97,496
b) Performance Plus Sport UK - linked charity					
Donations from individuals	-	-	6,310	6,310	33,665
Donations from corporations and trusts	-	-	59,993	59,993	54,398
Gift aid claimed	-	-	14	14	2,873
Donations in kind	-	-	4,107	4,107	-
The Hollick Family Foundation	-	-	10,000	10,000	-
	-	-	80,424	80,424	90,936
	172,592	56,823	80,424	309,839	188,432

THE TIM HENMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

5. Other trading activities

	Unrestricted funds £	Restricted funds (linked charity) £	2023 Total £	2022 Total £
Fundraising events	102,520	-	102,520	86,900

6. Income from investments

	Unrestricted funds £	Restricted funds (linked charity) £	2023 Total £	2022 Total £
Interest on cash deposits	3,181	-	3,181	269
Dividends and interest from investments	3,323	-	3,323	96
	6,504	-	6,504	365

7. Expenditure on charitable activities - grant funding of activities

	Unrestricted funds £	Restricted funds (linked charity) £	2023 Total £	2022 Total £
Grants made to individuals	-	-	-	5,290
Grants made to organisations (<i>Notes 7a</i>)	150,671	-	150,671	5,750
Partner Programmes grants returned	-	-	-	(31,756)
Bespoke Programmes grant returned	-	-	-	(1,250)
Reallocated from support costs	3,569	-	3,569	17,113
	154,240	-	154,240	(4,853)

The 2022 Partner and Bespoke Programmes returned grants had been approved in previous periods by the Trustees.

The Programmes had been unable to go ahead either in full or part mainly due to the impact of COVID-19.

7a). Breakdown of grants made to organisations

	2023 Total £	2022 Total £
Aid Pioneers - Syria Emergency Response	18,000	-
Chadsgrove School	10,568	-
Chailey Heritage Foundation	10,129	-
Frank Wise School	1,974	-
Meridian High School	25,000	-
Naomi House & Jack's Place	10,000	-
Raynes Park High School	75,000	750
Reed's School Foundation	-	5,000
	150,671	5,750

THE TIM HENMAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Total expenditure

	Raising funds	Activities undertaken directly	Grant funding of activities	Governance costs	2023 Total	2022 Total
	£	£	£	£	£	£
a) Foundation						
Direct costs						
Grants made to individuals (<i>note 7</i>)	-	-	-	-	-	5,290
Grants made to organisations (<i>note 7</i>)	-	-	150,671	-	150,671	5,750
Sport Programmes	-	64,476	-	-	64,476	-
Education Programmes	-	56,646	-	-	56,646	-
Partner Programmes grants returned	-	-	-	-	-	(31,756)
Bespoke Programmes grant returned	-	-	-	-	-	(1,250)
Partner Programmes	-	-	-	-	-	5,338
Special Needs Programmes	-	-	-	-	-	350
Accountancy and independent examiner's fees	-	-	-	4,920	4,920	4,200
Professional fees	4,478	-	-	-	4,478	12,333
Investment management fees	946	-	-	-	946	-
Fundraising, branding and marketing	10,287	-	-	-	10,287	9,300
Fundraising events and costs	27,008	-	-	-	27,008	15,789
Allocated support costs						
Staff costs	22,303	22,303	2,788	8,364	55,758	41,291
Accountancy fees	3,396	3,396	425	1,273	8,490	8,026
Office costs	2,851	2,851	356	1,069	7,127	5,749
	<u>71,269</u>	<u>149,672</u>	<u>154,240</u>	<u>15,626</u>	<u>390,807</u>	<u>80,410</u>
b) Performance Plus Sport UK - linked charity						
Direct costs						
Partner Programmes	-	-	-	-	-	10,099
Bespoke Programmes	-	-	-	-	-	39,069
Sport Programmes	-	44,604	-	-	44,604	-
Education Programmes	-	21,617	-	-	21,617	-
Other charitable activity and projects	-	-	-	-	-	822
Professional fees	-	-	-	-	-	15,570
Accountancy fees	-	-	-	-	-	1,440
Fundraising, branding and marketing	341	-	-	-	341	705
Fundraising costs	519	-	-	-	519	1,625
Allocated support costs						
Office costs	-	733	-	-	733	1,205
	<u>860</u>	<u>66,954</u>	<u>-</u>	<u>-</u>	<u>67,814</u>	<u>70,535</u>
	<u>72,129</u>	<u>216,626</u>	<u>154,240</u>	<u>15,626</u>	<u>458,621</u>	<u>150,945</u>
Foundation						
Activities undertaken directly and grant funding			303,912			
Governance costs			15,626			
			<u>319,538</u>			
Performance Plus Sport UK - linked charity						
Activities undertaken directly and grant funding - linked charity			66,954			
Governance costs - linked charity			-			
			<u>66,954</u>			
Total expenditure on charitable activities			<u>386,492</u>			

THE TIM HENMAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

8. Total expenditure (continued)

The aggregate staff costs were:

	2023	2022
	£	£
Wages and salaries	53,068	40,378
Social security costs	1,369	-
Pension costs	1,321	913
	<u>55,758</u>	<u>41,291</u>

The Foundation considers its key management personnel comprise the Chief Executive Officer. The total employment benefits of the key management personnel were £54,389 (2022: £41,291). There are no employees with emoluments above £60,000 per annum.

The average number of employees during the year, analysed by function was as follows:

	2023	2022
Management	<u>1</u>	<u>1</u>

Trustees' remuneration and related party transactions

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

9. Investments

	2023	2022
	£	£
Investments at fair value comprised:		
i) Listed investments	336,044	344,375
Cash available for reinvestment by investment advisers	5,973	3,596
	<u>342,017</u>	<u>347,971</u>
 i) Listed investments	 2023	 2022
	£	£
At 1 September 2022	344,375	-
Additions at cost	-	346,500
Unrealised losses on revaluation	(8,331)	(2,125)
At 31 August 2023	<u>336,044</u>	<u>344,375</u>
Historical cost at 31 August 2023	<u>346,168</u>	<u>346,500</u>

All investments are carried at their fair value. Investments in unit trusts are all traded in quoted public markets. Unit trusts are generally priced on a net asset value basis, using the closing quoted market value.

10. Debtors

	2023	2022
	£	£
Prepayments and accrued income	4,339	182
	<u>4,339</u>	<u>182</u>

THE TIM HENMAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	631	2,142
Accruals and deferred income	6,819	7,906
Other taxation and social security	1,083	1,246
	<u>8,533</u>	<u>11,294</u>

12. Analysis of net assets between funds	Investments	Net current assets	Net current liabilities	Total funds 2023	Total funds 2022
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	342,017	251,260	(8,533)	584,744	627,266
Designated revenue funds	-	-	-	-	75,000
	<u>342,017</u>	<u>251,260</u>	<u>(8,533)</u>	<u>584,744</u>	<u>702,266</u>
Restricted income funds - grants					
Community Activity Programmes	-	34,381	-	34,381	-
Inclusive Activity Programmes	-	22,442	-	22,442	-
	<u>-</u>	<u>56,823</u>	<u>-</u>	<u>56,823</u>	<u>-</u>
Restricted income funds - linked charity					
Performance Plus Sport UK	-	104,965	-	104,965	92,355
	<u>342,017</u>	<u>413,048</u>	<u>(8,533)</u>	<u>746,532</u>	<u>794,621</u>

Analysis of net assets between funds - previous period

	Investments	Net current assets	Net current liabilities	Total funds 2022	Total funds 2021
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	347,971	290,589	(11,294)	627,266	396,178
Designated revenue funds	-	75,000	-	75,000	203,862
	<u>347,971</u>	<u>365,589</u>	<u>(11,294)</u>	<u>702,266</u>	<u>600,040</u>
Restricted income funds					
Performance Plus Sport UK - linked charity	-	92,355	-	92,355	-
	<u>347,971</u>	<u>457,944</u>	<u>(11,294)</u>	<u>794,621</u>	<u>600,040</u>

THE TIM HENMAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

13. Unrestricted income funds

	Movement in resources:				
	Balance 2022	Income	Expenditure	Investment losses	Balance 2023
	£	£	£	£	£
Unrestricted revenue funds	627,266	281,616	(390,807)	(8,331)	584,744
Designated revenue funds	75,000	-	-	-	-
	702,266	281,616	(390,807)	(8,331)	584,744

Unrestricted income funds - previous period

	Movement resources:				
	Balance 2021	Income	Expenditure	Investment losses	Balance 2022
	£	£	£	£	£
Unrestricted revenue funds	396,178	184,761	(80,410)	(2,125)	627,266
Designated revenue funds	203,862	-	-	-	75,000
	600,040	184,761	(80,410)	(2,125)	702,266

14. Designated revenue funds

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. As at 31 August 2023 the Foundation holds no designated funds.

15. Details of transfers between funds

During the year the remaining £75,000 balance of a donation of £95,000, previously designated in the period to 31 December 2019 to fund the refurbishment of tennis facilities at a Raynes Park High School, was released to unrestricted funds, as this grant was paid during the year.

16. Restricted income funds

	Movement in resources:				
	Balance 2022	Income	Expenditure	Transfer	Balance 2023
	£	£	£	£	£
Restricted income funds - grants					
Community Activity Programmes	-	34,381	-	-	34,381
Inclusive Activity Programmes	-	22,442	-	-	22,442
	-	56,823	-	-	56,823
Restricted income funds - linked charity					
Performance Plus Sport UK	92,355	80,424	(67,814)	-	104,965

	Movement in resources:				
	Balance 2021	Income	Expenditure	Transfer	Balance 2022
	£	£	£	£	£
Restricted income funds - previous period					
Performance Plus Sport UK - linked charity	71,954	90,936	(70,535)	-	92,355

Restricted grants

Grants to be used for Community Activity Programmes were received from The Wimbledon Foundation and LTA Tennis Foundation. Grants to be used for Inclusive Activity Programmes were received from The Shanly Foundation, Hargreaves Foundation, Boost Charitable Foundation and Hedley Foundation. The grants will be fully spent in the 2023-24 year.

Performance Plus Sport UK - linked charity

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundation, which is the reporting charity.

At 31 August 2023, the linked charity had net assets of £104,965, represented entirely by unrestricted funds.