THE TIM HENMAN FOUNDATION

England & Wales · Charity number 1161964

Details

Status	Registered
Legal form	CIO
Registered	2015-06-03
Register	View on the Charity Commission register

Contact

Address	c/o Menzies LLP Origin One 108 High Street Crawley West Sussex RH10 1BD
Phone	07940177674
Email	info@henmanfoundation.org
Website	www.henmanfoundation.org

Activities

Objects: (1) The relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.(2) To further such other charitable purposes (charitable under the law of England and Wales) for the benefit of such young people and their families as the Trustees see fit from time to time.

Activities: THF creates opportunities that support and inspire children and young people to reach their potential.We deliver sport and education programmes for disadvantaged children and young people, focusing on those with special educational needs & disabilities and youngsters from low-income backgrounds.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Downloaded from opencharities.uk/ew/1161964

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£554,100	£543,003	£779,011	1
2024-08-31	£574,707	£626,751	£724,895	1
2023-08-31	£418,863	£458,621	-	-
2022-08-31	£275,697	£150,945	-	-
2021-08-31	£192,922	£133,615	-	-

Trustees

Name	Role	Appointed
Mark Laurence	Chair	2022-03-22
Andrew James Hynard		2022-03-22
Ashley Victor Silverton		2022-03-22
Dr Karl Georg Altenburg		2022-05-11
JAN FELGATE		2022-03-22
LUCY HENMAN		2022-03-22
Sophie Esther Shaen-Wilkinson		2026-05-21
TIM HENMAN		2022-03-22
Trevor Alldridge		2022-03-22

Linked charities

- PERFORMANCE PLUS SPORT UK (1161964-1)

Downloaded from opencharities.uk/ew/1161964

THE TIM HENMAN FOUNDATION

England & Wales - Charity number 1161964

Accounts

TIM HENMAN FOUNDATION

THE TIM HENMAN FOUNDATION

(Charitable Incorporated Organisation)

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR YEAR ENDED **31 AUGUST 2025**

Registered charity number 1161964

CONTENTS

3 Report of the trustees

19 Independent examiner's report

20 Statement of financial activities

21 Balance sheet

22 Statement of cash flows

23 Notes to the financial statements

REPORT OF THE TRUSTEES

Reference and Administrative Details

Charity number: ***1161964***

Website ***www.henmanfoundation.org***

Trustees

Trevor Alldridge
Dr Karl Altenburg
Jan Felgate
Lucy Henman
Tim Henman OBE
Andrew Hynard
Mark Laurence (Chairman)
Ashley Silverton
Kevan Walsh

Chief executive officer

Jamie Feaver

Principal office

c/o Menzies LLP Ashcombe House, 5 The Crescent,
Leatherhead, Surrey, KT22 8DY

Independent examiner

David Gold
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne NE1 4BX

Bankers

HSBC UK
6 High Street, Abingdon, Oxfordshire, OX14 5AZ

Investment advisers

Cazenove Capital
1 London Wall Place London
EC2Y 5AU

The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2025.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review the Foundation's objectives and activities, achievements and performance, and the resulting benefit the charity has brought to those groups of people that it is set up to help.

The methods used to recruit and appoint new charity trustees

New Trustees are appointed by the existing Trustees and serve for three years, after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

The policies and procedures for the induction and training of trustees

The Trustees 'welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

The Chief Executive Officer

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee.

Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees is in charge of setting pay and remuneration of key management personnel using a cross section of Key Performance Indicators across charitable activity, fundraising, impact and communications.

The major risks to which the Foundation is exposed and reviews and systems to mitigate them

Approach to risk management

The Trustees take a proportionate and practical approach to risk management, reviewing potential risks as part of ongoing oversight of the Foundation's work, finances and partnerships. The aim is to ensure the charity can deliver its programmes safely and effectively, while protecting its assets, beneficiaries and reputation.

Financial risk

The Foundation's partnership-based model significantly reduces financial exposure, as programme delivery is carried out by trusted partners and funding is released in line with actual delivery.
Historically, the Foundation relied heavily on income from events - 63% in 2019, falling to 6% in 2020 during COVID restrictions. To reduce this vulnerability, Trustees have taken steps to broaden income sources.
Mitigation measures include:

- Maintaining an events schedule without relying on it as the primary income stream;
- Developing digital fundraising campaigns;
- Increasing focus on grant fundraising;
- Building long-term relationships with corporate partners; and
- Applying prudent budgeting principles to maintain stability.

Operational risk (including safeguarding, health & safety, and cyber security)

Operational risks relate to the safe and effective delivery of programmes. As the Foundation works through partner organisations, safeguarding and health and safety standards are a core focus. All host and delivery partners are required to have robust accreditation and qualifications, safeguarding policies, appropriate DBS checks and suitable health and safety procedures. Clear partnership agreements and due diligence processes help ensure roles, responsibilities and reporting expectations are well defined.
Cyber and data protection risks are managed through secure cloud-based systems, strong password protocols, multi-factor authentication where available, and adherence to GDPR requirements. Staff and Trustees follow good practice to protect personal data and minimise cyber threats.

Reputational and compliance risk

The Foundation works with young people, partners and supporters, and therefore places high importance on integrity, accountability and compliance. Policies are reviewed regularly to ensure they meet legal and regulatory requirements, and the Foundation seeks external guidance where necessary. Maintaining transparent communication with partners, beneficiaries and donors also helps protect the organisation's reputation and trust.

Governance risk

The Trustees keep oversight of governance matters through regular Board meetings, monitoring key activities, and ensuring the Board continues to have an appropriate mix of skills and experience. Succession planning is used to support continuity and effective leadership.

Trustees' declaration

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.

Objectives and activities for the public benefit

The purpose of the Foundation is the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

Using these objectives, the Foundation uses the mission statement below:

The Tim Henman Foundation is a youth charity with the mission of transforming the lives of disadvantaged young people by creating sporting and educational opportunities as well as improving mental and physical health together with our partners.

Following a review during the 2024-25 year a new mission statement was adopted:

Create opportunities that support and inspire children and young people to reach their potential.

The main activities undertaken in relation to those purposes during the period

The Foundation has a range of sport and education programmes which are delivered in partnership with host partners (schools and community-based organisations) and delivery partners (coaches, coaching providers, teachers, tutors, training providers) and we provide mentoring alongside. We also provide grants to organisations where there is a high level of need for equipment and capital projects.

'Sport Programmes' - which break down access and financial barriers to allow young people the opportunity to participate and progress.

- (THF) Community Activity Programmes
- (THF) Inclusive Activity Programmes
- (PPS) Advancement Programmes

'Education Programmes' - to provide opportunities for students who require extra support and young people who wish to progress their career paths.

- (THF) Scholarships
- (THF) Opportunity Fund
- (PPS) Career Path Programmes

Following the review in 2024-25 we have also refined our activities for September 2025 and committed to delivering sport and education programmes for disadvantaged children and young people, focusing on those with special educational needs and disabilities and youngsters from low-income backgrounds. We have designed a four quadrant set of programmes which we will focus on; two are sports-based and two are educational, two are based in schools and two within community settings.

Performance Plus Sport UK (PPS) – linked charity

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link created greater efficiency and increased the Foundation's capacity, reach and income. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- The charities are registered under a single registration number;
- The Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds.

The Trustees govern the linked charity and PPS' activities and finances are accounted for in this report.

Programmes, funding and impact

To ensure the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which provides:

1. An outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. A set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. Detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making. In Spring 2025 we undertook a piece of work to review this model and introduce a new way to measure the impact of our programmes. The 'Monitoring, Evaluation & Learning Framework' will be introduced for 2025-26.

Grant making policy

The Foundation's policy on grant making is to provide financial assistance in the form of grants to organisations where there is a high level of need for specialist equipment and capital projects.

- Equipment - grants of between £1,000 - £10,000 for fully-funded specialist piece(s) of equipment that will enhance the lives of children and young people.
- Capital projects - grants of between £5,000 - £20,000 towards facility improvements that will provide additional or new opportunities.
- Other projects - at the trustees discretion.

The Foundation will prioritise grants:

- That demonstrates a high level of need.
- Organisations that are based in an area of deprivation.
- Who serve profoundly disadvantaged young people.
- And can clearly demonstrate benefits to young people and the wider community.

Achievements and performance

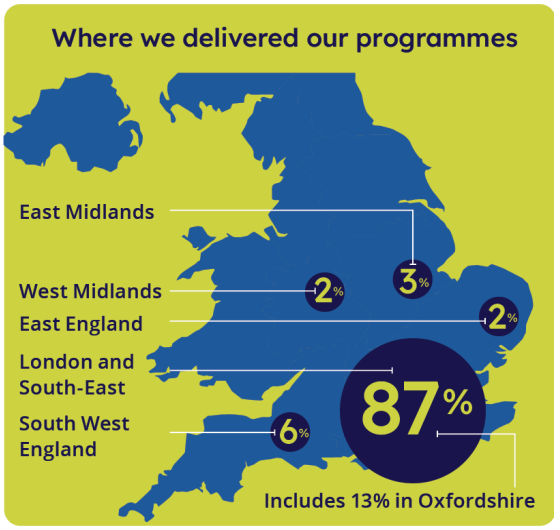
This section reports on the charitable activities delivered in the year ended 2025.

Charitable activity overview

We delivered 56 Sport & Education programmes (2024: 55) with 93 partners (2024: 87) reaching 7,338 children and young people (2024: 5,080), and provided 8 grants (2024: 17) reaching a further 1,135 youngsters (2024: 6,236) as well as 6 additional projects (2024: 12).

The majority of our Sport and Education partners are host partners (schools and community-based organisations) (73%) and we also work with delivery partners (coaches, coaching providers, teachers, tutors, training providers and mentors) (27%) to bring the programmes to life. Of the host partners, THF works exclusively with schools whilst PPS mainly works with community organisations.

We aim to form long-term relationships with our partners. Of the 56 Sport and Education delivery programmes; 80% continued from last year (2024: 51%) and 20% were new this year (2024: 47%). At year-end 2025, we ended 47% of programmes (2024: 12%). The higher number of programmes ending in 2025 was due to the refinement in strategy and streamlining of programmes. Since starting to directly deliver programmes in 2021 the average length of programmes by 2025 was 2.19 years.



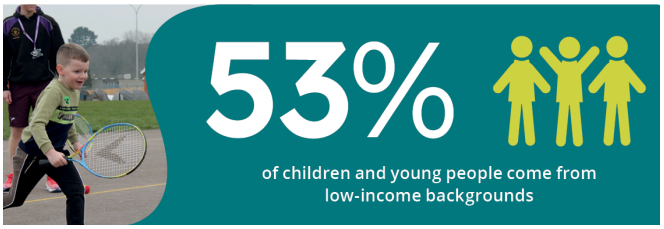
87% of programmes were delivered in London (56%) and the South East (31%). Oxfordshire is an area of focus for the Foundation and 13% of programmes were delivered in this location.

Just under half of sports programmes are tennis (49%), followed by boxing (19%), multi-sport (15%), basketball, swimming, athletics (all 4%), and football, golf (both 2%).

Within our THF education programmes we are working within the core subjects; reading/literacy (21%), numeracy and maths (both 17%), STEM and English (both 13%) and other (4%). The PPS education programme is split between qualifications in the fitness industry (13%) and sports coaching (4%).

Across relevant programmes, 53% of children are from low-income backgrounds (2024: 57%) and 54% have special educational needs and disabilities (2024: 44%). Programmes are delivered directly to the bottom 41% most deprived areas (2024: 37%). It is worth noting that our criteria for 'low-income backgrounds' is whether the children are in receipt of free school meals. There will be many more than the 53% who are not eligible for free school meals, but are still from households with low incomes.

Across all programmes (THF and PPS) the average age is 15. This ranges from the THF Community Activity Programme (10) and Inclusive Activity Programme (11), PPS Advancement Programme (16-22), THF Scholarships (16), THF Opportunity Fund (12), PPS Career Path Programme (21). There is an uneven ratio of boys and girls (7:3), but a fair proportion across the five main ethnic groups (Asian: 25%, black: 25%, mixed: 10%, white: 40%, other: 0%).



Sports Programmes

42 programmes were delivered (2024: 43), utilising 59% of charitable activity expenditure (2024: 50%) and reaching 6,304 children and young people (2024: 3,966). 6,006 of these received regular coaching through our Inclusive and Community Activity Programmes, and a further 298 were supported through the Advancement Programmes.

23 of these programmes were delivered by THF and 19 were delivered by PPS.

Of the total expenditure for sport direct delivery programmes, most of the funding is spent on coaching costs (61%) followed by equipment (10%). There are then a range of other items such as specialist services (9%), holiday camps (5%), supporting expenses (5%), facility hire (3%), mentor fees (2.5%), events / sports days (2.5%), memberships (1%), courses/qualifications/CPD (1%).

- Through our Community Activity Programmes we provided regular coaching for 4,652 children in areas of deprivation with 302 further opportunities for these children including holiday camps, mentoring and teacher/coach training.

- Through our Inclusive Activity Programmes we provided fully inclusive coaching for 1,354 children who have special educational needs and disabilities, with 1,878 further opportunities for those children including sports days, mentoring and teacher/coach training.

- Through our Advancement Programme (PPS) we helped 298 aspiring young sportspeople to achieve their goals. 283 of those were within group programmes and 15 were supported individually.

Case study: Community Tennis Programme in Camberley with DG Tennis

Case study: Meet Raffety

Case study: Meet the Coaches

Instagram post: Individual Advancement Programme with Brock Whiston

Instagram post: A thank you from McKenzie O'Reilly

Education Programmes

14 programmes were delivered (2024: 12), utilising 24% of charitable activity expenditure (2024: 22%) and reaching 1,034 children and young people (2024: 1,114). 1,010 children received additional tuition through our Opportunity Fund, and a further 24 were supported through Scholarships and Career Path Programmes.

Nine of these programmes were delivered by THF and five were delivered by PPS.

Of the total expenditure for education direct delivery programmes, the funding was spent on teacher/tutor fees (42%), courses/qualifications (17%), school fees (16%), paid work experience (9%), teaching resources (8%), mentor fees (7%) and external / extra-curricular activities (1%).

- Three scholarships were given for young people from single or no parent households to attend Reed's School.
- Regular tuition in core subjects was provided for 1,010 children who require additional support to help to increase their attainment.
- We helped 21 marginalised young people to get back into training and education and increase their chances of becoming employed. A further 1,350 people were given free activity sessions through their work experience.

Case study: THF Opportunity Fund - helping to narrow the attainment gap

Case study: Primary Law ID

Instagram post: Career Path Programme with Fit For Life Youth

Mentorship provision

19 mentorship workshops were delivered (2024: 29) and 78 individual mentor meetings were facilitated (2024: 60). In total 10 mentors were used (2024: 14).

Case study: Mentoring with Louise Hunt

Instagram post: The impact of mentorship

Grants

We provided 8 grants (2024: 17), utilising 16% of charitable expenditure, for specialist equipment and capital projects to help 1,135 (2024: 6,236) youngsters. Five were given to other charities, two to mainstream schools and one special school. Four were sports-based grants and four were education-based grants. Seven were for specialist equipment and one was for a capital project.

Case study: Grant to Oxford Children's Hospital

Additional Charitable Activities and Projects

We react to opportunities that will enhance the lives of disadvantaged children and young people and add value to the programmes we deliver. These will sometimes be free of charge and sometimes they will have a gift in kind value, which we disclose in our accounts.

In 2025 we facilitated six additional activities and projects (2024: 12). An example is meals that were donated and have been distributed to schools that we work with. Across two drop-offs (Christmas holidays and Summer holidays) 4,560 meals were distributed to students who would normally receive free school meals during term time.

Programmes and funding

The average annual cost of a sport or education programme in 2025 was £5,742 (2024: £5,663), which reaches on average 131 youngsters (2024: 92). The average includes some programmes which started or ended half way through the year.

The average annual cost per child / young person was £44 (2024: £61). There was a high range across the various programmes. The higher end of cost per person were in programmes with lower reach and more of an individual focus (Scholarships £5,000pp, Individual Advancement Programmes £2,181pp and Career Path Programmes £1,478pp). The lower end of cost per person were in programmes with a higher reach and a focus of sports participation and access to extra tuition (Community Activity Programmes £15pp, Inclusive Activity Programmes £87pp and the Opportunity Fund £49). Bearing in mind it costs £8,210 per pupil for an English state school between the ages of 5-16.

The average grant was £8,046, which had both a higher than average reach per grant given and higher than average cost per person per grant.

Fundraising activities during the period

This year we were able to run two events; the second edition of the Non-stop tennis weekend in December and a Masterclass & Exhibition in the summer. Across these events we raised £127,800 (2024: £108,825).

We grew our grant fundraising for the third year in a row, raising £187,838 (2024: £178,700). Albeit we had only a 20% success rate with applications (2024: 28%).

Annually, for the last two years, we have run two digital, matchfunding campaigns (as part of The Big Give). The first was a Christmas Challenge, raising £31,588 and the second in a Summer Appeal, raising £64,964.

Although this year saw a 4% drop in income, it was the second year in a row that the Foundation has raised over £500,000. This is a challenging target and demonstrated consistency, compared to previous years which showed some fluctuations.

Financial review

The Foundation's financial position at the end of the year ended 31 August 2025

The principal source of the Foundation's income comprised donations and grants of £327,632 (2024: £352,363), with a further £127,800 from fundraising events (2024: £108,825).

The financial position of the charity at 31 August 2025 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:

	2025 **£**	**2024** **£**
Net (expenditure)	(5,670)	(43,432)
Unrestricted revenue funds available for the general purposes of the charity	571,107	513,485
Restricted income funds – grants	94,784	115,057
Total funds	**665,891**	**628,542**
Total Foundation funds	**665,891**	**628,542**

Performance Plus Sport UK – the linked charity's financial position for the year ended 31 August 2025

The linked charity's income comprised donations and grants of £88,500 (2024: £101,527).

The financial position of the linked charity at 31 August 2025 and comparatives for the prior period which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2025 **£**	**2024** **£**
Net income / (expenditure)	16,767	(8,612)
Restricted funds	113,120	96,353
Total restricted funds	**113,120**	**96,353**
Total linked charity funds	**113,120**	**96,353**

Expenditure incurred in the period in order to raise income in the future

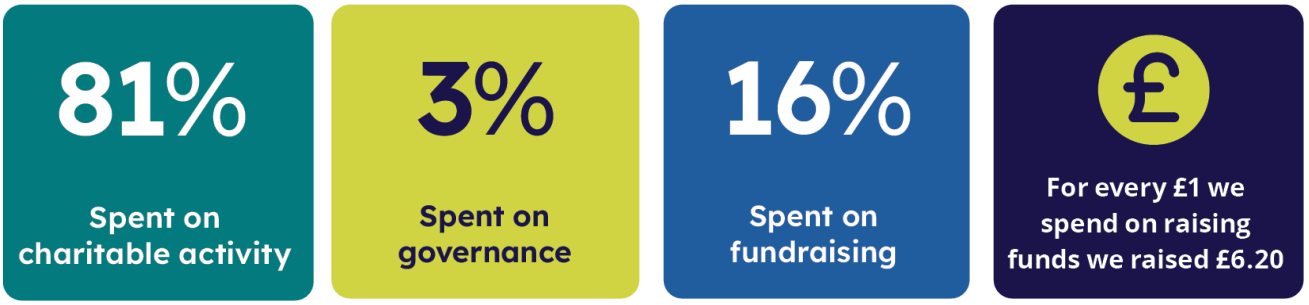
We have a Key Performance Indicator for raising funds. The average across a range of ten comparable charities was £5.09 raised per £1 spent on raising funds. We aim to raise at least £6 per £1 spent on fundraising.

In 2025, we spent £89,356 on raising funds, which means for every £1 spent, the Foundation raised £6.20.

Expenditure accounting policy

We have an additional Key Performance Indicator for planning our annual expenditure. Each year, we aim to spend at least 75% of our annual expenditure on charitable activities, below 20% on fundraising and below 5% on governance.

In 2025, we spent 81% on charitable activity (2024: 83%), 16% on fundraising (2024: 14%) and 3% on governance (2024: 3%).



Of the Foundation's charitable activity expenditure, we aim to grow the sport and education programmes proportionately. In 2025, 60% (2024: 53%) was spent on sports programmes and 24% (2024: 21%) was spent on education programmes. The remaining 16% (2024: 26%) was given as grants.

The Foundation has historically been a grant-giving charity and following a Trustee review in 2022 it was resolved to change the emphasis of the charity from grant making to service-provision (termed direct delivery by the Foundation). With the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom. The aim was to increase direct delivery by at least 10% each year.

Year	Grant-giving	Direct delivery	Increase
2021-22	77%	23%	
2022-23	55%	45%	22%
2023-24	26%	74%	29%
2024-25	16%	84%	10%

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Policies on reserves

At 31 August 2025, the Foundation finished the year with £165,407 (2024: £137,014) of free reserves (total funds held less restricted funds and Investment Account) which is 6 months (2024: 4.1 months) of unrestricted annual expenditure.

The Foundation aims to have between 50-75% of budgeted annual expenditure over the next 12 months in cash at each year end.

At 31 August 2025, cash on the balance sheet was £385,645 (2024: £365,828), which represents 69% of budgeted annual expenditure of £555,000 in 2025-26 (2024: 55% of budgeted annual expenditure of £665,905 in 2024-25).

Investment policy and performance

The charity's constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

The Investment Account was started in August 2022 after a legacy gift and its primary purpose is to act as a 'back-up' fund and allow the Foundation to meet budgeted expenditure should unforeseen circumstances prevent fundraising. At 31 August 2025 the Investment Account value was £405,700 (2024: £376,471), which represents 73% of budgeted annual expenditure of £555,000 in 2025-26 (2024: 57% of budgeted annual expenditure of £665,905 in 2024-25). The intention is to use 4% of the rolling 3 year average value of the Investment Account on charitable activity and in August 2025 we made our first withdrawal of £15,400 to be used on charitable activity in 2025-26.

In the period ending 31st August 2025 the investment fund returned 11.8% against RPI growth of 4.6% in the same period. Following a review of investment fund performance in July 2024 the trustees chose to move from a balanced growth fund to a low cost global equity tracker (Amundi Prima All Country World UCITS ETF). The trustees are targeting a return on investment of at least RPI+3% per annum.

Principal funding sources in the period and how these support the key objectives of the charity

The Foundation raised £554,100 in 2025 (2024: £574,707), which is a 4% decrease on last year (2024: 37% increase).

35% of this was from Trusts and Foundations (2024: 38%), 16% from individuals (2024: 20%), 23% from events (2024: 19%) 5% from local authority grants (2024: 5%) and 16% from corporate partnerships (2024: 6%). 5% was from gift aid, donations in kind and bank interest (2024: 12%).

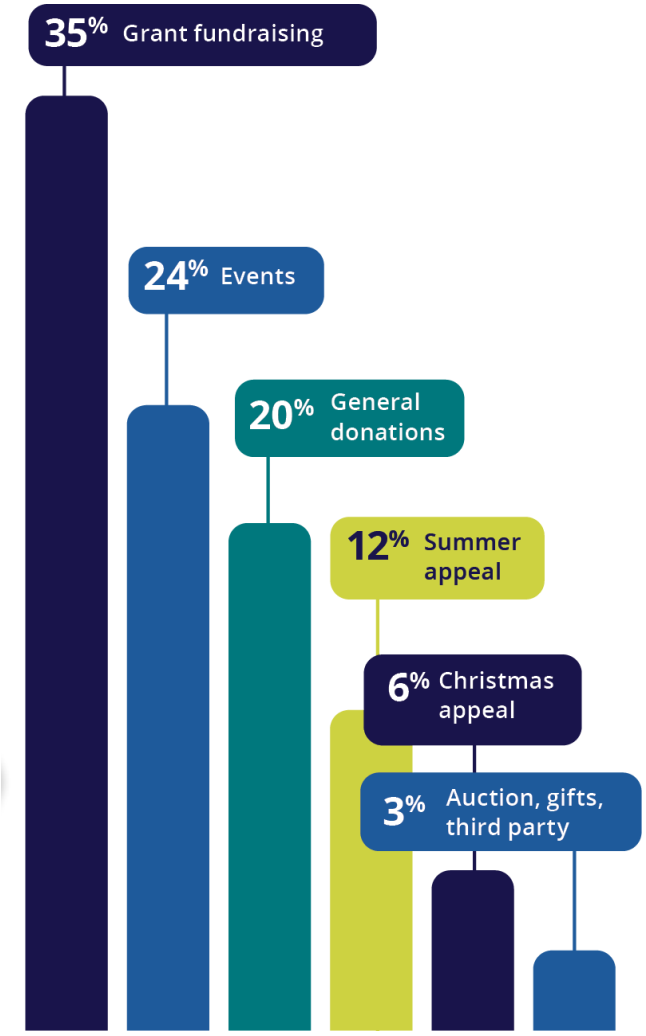
The distribution between the main sources of funding remained broadly similar to last year.

Fundraising activities

The chart below shows a further breakdown of the funds raised:

Fundraising analysis

- Across all 596 donations (2024: 421), the average donation was £930 (2024: £1,203).
- 73% (2024: 53%) of donations were under £99, which accounted for 2% of income (2024: 1%).
- 9% (2024: 14%) were above £2,500 , which accounted for 86% (2024: 83%) of income.
- There were 509 donors across the year (2024: 334), who donated on average 1.17 times per year (2024: 1.26). 258 donors were new (2024: 233).
- There was a 91% repeat rate (2024: 77%). These are donors who donated this year and last year, excluding new and anonymous donors.
- There was a 44% drop off rate (2024: 53%). These are donors who donated last year but not this year.
- Of the 54 large donations (2024: 60), 9 were new (2024: 26) and (excluding these new donations) 97% (2024: 88%) of donors who donated this year, also did so last year.



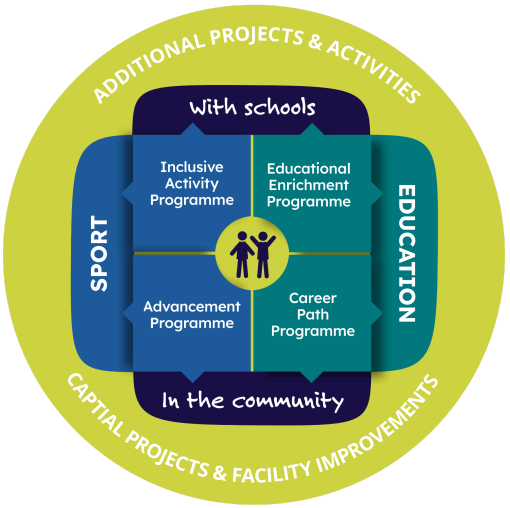
Plans for the future

Through the period of the last strategy from 2022-25 we grew year on year. Based on 48 KPIs, the average growth per year was 38%. Within this, the funds raised from 2022 to 2024 have more than doubled, achieving our highest income level since the Foundation was formed in 2015.

Since 2021 the Foundation has aimed to transition from being purely a grant-giving charity to directly deliver more programmes. In 2022, 23% of funds were spent on direct programmes and by 2025, 84% of funds were spent on direct programmes. In this time we also linked with another charity, Performance Plus Sport UK, because of their shared mission and connected charitable objectives. The link has created greater efficiency and increased the Foundation's capacity, reach and income. In May 2025, the trustees decided to upgrade the link to a full merger, and this process will begin in September 2025.

Ahead of the Strategy 2025-28 we carried out a review to refine our plans to make sure the Foundation is best able to support those who need it most, ensuring we can raise the funds to do it and keep growing. In November 2024 the trustees discussed and approved a plan for the strategy review. A report was produced, and following recommendations and trustees' discussion in February 2025 three main changes were agreed:

- To focus our charitable activity completely on delivering programmes directly, rather than planning any grant-giving.
- Streamline our activities and reduce the menu of programmes from eight to four.
- Increase our support for children and young people with special educational needs and disabilities, but to not exclude those who are from low-income backgrounds who may not have SEND.



As a result of these changes a new THF IDENTITY was agreed and a branding refresh was designed before implementing these changes in September 2025 .

Looking ahead

"As we look ahead to the next phase of the Foundation, we aim to support as many disadvantaged children and young people as possible. This means embedding ourselves into communities of high deprivation, increasing our support for those with special educational needs and disabilities and continuing to provide opportunities for youngsters from low-income backgrounds. Thank you to all our supporters!"

Tim Henman OBE, THF Founder and Trustee

Statement of responsibilities of the Trustees

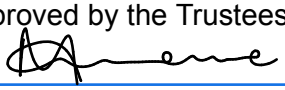
The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees



Mark Laurence (Dec 15, 2025 12:44:36 GMT+1)

Mark Laurence

Trustee

Date: 15/12/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2025, which are set out on pages 20 to 33.

Responsibilities and basis of report

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. The financial statements do not accord with those accounting records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

D R GOLD BA FCA
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne NE1 4BX

D R Gold
D R Gold (Dec 15, 2025 11:49:52 GMT)

Date: 15/12/2025

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2025 Total £	2024 Total £
Income from:						
Donations, grants and legacies	4	206,794	120,838	88,500	416,132	453,890
Other trading activities	5	127,800	-	-	127,800	108,825
Investments	6	10,168	-	-	10,168	11,992
Total income		344,762	120,838	88,500	554,100	574,707
Expenditure on:						
Raising funds		89,226	-	130	89,356	90,757
Charitable activities		240,933	141,111	71,603	453,647	535,994
Total expenditure	8	330,159	141,111	71,733	543,003	626,751
Net income / (expenditure)		14,603	(20,273)	16,767	11,097	(52,044)
Net gains on investments		43,019	-	-	43,019	30,407
Net income / (expenditure) before transfers		57,622	(20,273)	16,767	54,116	(21,637)
Transfers between funds	15	-	-	-	-	-
Net movement in funds in year		57,622	(20,273)	16,767	54,116	(21,637)
Reconciliation of funds						
Total funds brought forward		513,485	115,057	-	628,542	641,567
Total funds brought forward - linked charity	16	-	-	96,353	96,353	104,965
Total funds carried forward		571,107	94,784	113,120	779,011	724,895

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 23 to 33 form part of these financial statements

Balance Sheet as at 31 August 2025

	Note	2025		2024
		£	£	£
Fixed assets				
Investments	9		405,700	376,471
Current assets				
Debtors	10	2,157	3,045	
Cash at bank and in hand		272,525	269,475	
Cash at bank and in hand - linked charity		113,120	96,353	
		387,802	368,873	
Creditors: amounts falling due within one year	11	(14,491)	(20,449)	
Net current assets			373,311	348,424
Net assets			779,011	724,895
Funds of the charity				
Unrestricted income funds	13		571,107	513,485
Restricted income funds	16		94,784	115,057
Restricted income funds - linked charity	16		113,120	96,353
Total charity funds	12		779,011	724,895

The financial statements were approved and signed by the Trustees and authorised for issue on .

Mark Laurence (Dec 15, 2025 12:44:36 GMT+1)

Mark Laurence
Trustee

The notes on pages 23 to 33 form part of these financial statements

Statement of Cash Flows

		2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	**(a)**	457	(43,949)
Cash flows from investing activities:			
Dividends and interest from investments		5,570	5,115
Purchase of investments		-	(377,352)
Proceeds from sale of investments		15,869	370,208
Net cash provided by investing activities		21,439	(2,029)
Change in cash in the year ended 31 August 2025		21,896	(45,978)
Cash at 1 September 2024		368,704	414,682
Cash at 31 August 2025		390,600	368,704

(a) Reconciliation of net income / (expenditure) to net cash flow from operating activities

Net income / (expenditure) for the year ended 31 August 2025	54,116	(21,637)
Adjustments for:		
(Gains) on investments	(43,019)	(30,407)
Dividends and interest from investments	(5,570)	(5,115)
Decrease in debtors	888	1,294
(Decrease) / increase in creditors	(5,958)	11,916
Net cash provided by / (used in) operating activities	457	(43,949)

(b) Analysis of cash and cash equivalents

Cash at bank	272,525	269,475
Cash at bank - linked charity	113,120	96,353
Cash held by investment adviser (note 9)	4,955	2,876
Total cash and cash equivalents	390,600	368,704

Notes to the Financial Statements

1. Structure of charity

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as designated by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

c) Policies relating to categories of income and income recognition

Nature of income

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Notes to the Financial Statements

2. Accounting policies *(continued)*

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Notes to the Financial Statements

2. Accounting policies *(continued)*

d) Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

e) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

f) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

g) Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

i) Fund structure

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
Restricted funds of the charity are given for a specific purpose and further details are provided in note 16 to the financial statements.

Restricted funds - Performance Plus Sport UK (linked charity)

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

j) Pension costs

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

Notes to the Financial Statements

2. Accounting policies *(continued)*

k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. Net income / (expenditure)

	2025 Total £	2024 Total £
Net income / (expenditure) for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,820	1,700
Accountancy services	4,336	3,988
Pension costs	1,321	1,321

4. Donations, grants and legacies

	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2025 Total £	2024 Total £
a) Foundation					
Donations from individuals	72,362	-	-	72,362	98,854
Donations from corporations and trusts	24,617	-	-	24,617	34,762
Gift aid claimed	9,436	-	-	9,436	11,821
Donations in kind	7,279	-	-	7,279	33,226
LTA Tennis Foundation	-	65,998	-	65,998	67,600
Merton Council	-	30,000	-	30,000	30,000
The Childhood Trust	15,000	-	-	15,000	-
The New Rose Trust	15,000	-	-	15,000	-
The Story of Christmas	15,000	-	-	15,000	-
Boost Charitable Foundation	9,000	-	-	9,000	13,500
The English Sports Council (Sport England)	-	12,840	-	12,840	-
The Hargreaves Foundation	-	12,000	-	12,000	-
Peter Harrison Foundation	-	-	-	-	10,000
The Baily Thomas Charitable Fund	-	-	-	-	10,000
The Michaelson Foundation	10,000	-	-	10,000	-
The Morrisons Foundation	-	-	-	-	7,000
Bardwell	7,250	-	-	7,250	-
Frank Wise Schools	7,250	-	-	7,250	-
IC Philanthropy Foundation	-	-	-	-	5,000
John Ryder Memorial Trust	5,000	-	-	5,000	5,000
	197,194	120,838	-	318,032	326,763

Notes to the Financial Statements

4. Donations, grants and legacies *(continued)*	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2025 Total	2024 Total
a) Foundation *(continued)*	£	£	£	£	£
Balance brought forward	197,194	120,838	-	318,032	326,763
The Victoria Foundation	-	-	-	-	5,000
Bernard Sunley Foundation	4,000	-	-	4,000	-
The Wimbledon Foundation	-	-	-	-	3,115
Lord Barnby's Foundation	-	-	-	-	3,000
St James's Place Charitable Foundation	-	-	-	-	2,500
The Christopher Laing Foundation	2,500	-	-	2,500	2,500
The Hobson Charity	-	-	-	-	2,185
The de Byre Charitable Trust	-	-	-	-	2,000
The HDH Wills 1965 Charitable Trust	-	-	-	-	2,000
The Shanly Foundation	2,000	-	-	2,000	-
The Boshier-Hinton Foundation	-	-	-	-	1,800
The Astor Foundation	-	-	-	-	1,500
The Stanton Ballard Charitable Trust	1,000	-	-	1,000	-
Mill Meadow Charitable Trust	100	-	-	100	-
	206,794	120,838	-	327,632	352,363
b) Performance Plus Sport UK - linked charity					
Donations from individuals	-	-	19,000	19,000	16,399
Donations from corporations and trusts	-	-	61,500	61,500	69,000
Donations in kind	-	-	-	-	11,128
Skinners' Charity Foundation	-	-	5,000	5,000	5,000
The Field Family Charitable Trust	-	-	3,000	3,000	-
	-	-	88,500	88,500	101,527
	206,794	120,838	88,500	416,132	453,890

5. Other trading activities	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2025 Total	2024 Total
	£	£	£	£	£
Fundraising events	127,800	-	-	127,800	108,825

Notes to the Financial Statements

6. Income from investments

	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2025 Total £	2024 Total £
Interest on cash deposits	4,598	-	-	4,598	6,877
Dividends and interest from investments	5,570	-	-	5,570	5,115
	10,168	-	-	10,168	11,992

7. Expenditure on charitable activities - grant funding of activities

	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2025 Total £	2024 Total £
Grants made to organisations (*Notes 7a and 7b)*	64,369	-	-	64,369	122,167
Reallocated from support costs	4,336	-	-	4,336	4,241
	68,705	-	-	68,705	126,408

7a) Grants made to organisations

	2025 Total £	2024 Total £
GLF Schools (Cordwalles Junior School)	15,000	1,150
ABS Training Ltd	-	10,000
Bikur Cholim	-	10,000
Chadsgrove School	-	10,000
Helping Disabilities Trust	10,000	-
Maudsley Charity	-	10,000
Step by Step London	-	10,000
The Garwood Foundation	-	9,492
Walton Leigh School Parents Staff Association	9,090	-
Wheels for Wellbeing	9,047	-
Oxford Hospitals Charity	-	9,031
Activiteens	-	8,870
Heritage Charity London	-	8,000
Nottinghamshire Club for Young People	7,794	-
YMCA St Helens	-	7,310
Naomi House & Jack's Place	-	7,254
Give Youth a Break	-	7,000
Treloar Trust	-	5,460
Young Bristol	5,000	-
Chailey Heritage Foundation	4,788	-
Treasured Moments	-	4,750
Blewbury C of E Primary School	3,650	-
Essex & Thames Education	-	3,000
Crackerjacks Children's Trust	-	850
	64,369	122,167

Notes to the Financial Statements

7b) Grants made to organisations by activity

	2025 Total No.	2025 Total £	2024 Total No.	2024 Total £
Education programmes	4	37,794	8	65,750
Sport programmes	4	26,575	9	56,417
	8	64,369	17	122,167

8. Total expenditure

a) Foundation	Raising funds £	Activities undertaken directly £	Grant funding of activities £	Governance costs £	2025 Total £	2024 Total £
Direct costs						
Grants made to organisations *(note 7)*	-	-	64,369	-	64,369	122,167
Sport Programmes	-	193,071	-	-	193,071	182,142
Education Programmes	-	64,315	-	-	64,315	64,555
Accountancy and independent examiner's fees	-	-	-	6,156	6,156	5,688
Professional fees	15,312	-	-	-	15,312	9,809
Investment management fees	3,960	-	-	-	3,960	1,068
Fundraising, branding and marketing	15,392	-	-	-	15,392	13,116
Fundraising events and costs	19,867	-	-	-	19,867	32,129
Allocated support costs						
Staff costs	27,487	27,487	3,436	10,308	68,718	68,889
Accountancy fees	3,309	3,309	414	1,241	8,273	8,442
Office costs	3,899	5,991	486	1,461	11,837	8,607
	89,226	294,173	68,705	19,166	471,270	516,612
b) Performance Plus Sport UK - linked charity						
Direct costs						
Sport Programmes	-	39,839	-	-	39,839	71,274
Education Programmes	-	31,604	-	-	31,604	37,864
Fundraising, branding and marketing	30	-	-	-	30	-
Fundraising costs	100	-	-	-	100	698
Allocated support costs						
Office costs	-	160	-	-	160	303
	130	71,603	-	-	71,733	110,139
	89,356	365,776	68,705	19,166	543,003	626,751

Foundation	
Activities undertaken directly and grant funding	362,878
Governance costs	19,166
	382,044
Performance Plus Sport UK - linked charity	
Activities undertaken directly and grant funding - linked charity	71,603
Governance costs - linked charity	-
	71,603
Total expenditure on charitable activities	453,647

Notes to the Financial Statements

8. Total expenditure *(continued)*

The aggregate staff costs were:

	2025	2024
	£	£
Wages and salaries	64,774	65,785
Social security costs	2,623	1,783
Pension costs	1,321	1,321
	68,718	68,889

The Foundation considers its key management personnel comprise the Trustees and the Chief Executive Officer. The total employment benefits of the key management personnel were £66,095 (2024: £67,106).

The average number of employees during the year, analysed by function was as follows:

	2025	2024
Management	1	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
In the band £60,001 - £70,000	1	1

Trustees' remuneration and expenses

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

9. Investments

		2025	2024
		£	£
Investments at fair value comprised:			
i)	Listed investments	400,745	373,595
	Cash available for reinvestment by investment advisers	4,955	2,876
		405,700	376,471

		2025	2024
ii)	**Listed investments**	£	£
	At 1 September 2024	373,595	336,044
	Additions at cost	-	377,352
	Disposals at carrying value	(14,345)	(336,044)
	Unrealised gains (losses) on revaluation	41,495	(3,757)
	At 31 August 2025	400,745	373,595
	Historical cost at 31 August 2025	362,863	377,352

All investments are carried at their fair value. Investments in Exchange Traded Funds are all traded in quoted public markets.
Exchange Traded Funds are generally priced on a net asset value basis, using the closing quoted market value.

10. Debtors

	2025	2024
	£	£
Prepayments and accrued income	2,157	3,045
	2,157	3,045

Notes to the Financial Statements

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,695	1,060
Accruals and deferred income	7,056	7,664
Other creditors	-	8,125
Other taxation and social security	3,740	3,600
	14,491	20,449

12. Analysis of net assets between funds

	Investments	Net current assets	Net current liabilities	Total funds 2025	Total funds 2024
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	405,700	179,898	(14,491)	571,107	513,485
	405,700	179,898	(14,491)	571,107	513,485
Restricted income funds					
Community Activity Programmes	-	47,466	-	47,466	39,334
Inclusive Activity Programmes	-	47,318	-	47,318	75,723
	-	94,784	-	94,784	115,057
Restricted income funds - linked charity					
Performance Plus Sport UK	-	113,120	-	113,120	96,353
	405,700	387,802	(14,491)	779,011	724,895

Analysis of net assets between funds - previous period

	Investments	Net current assets	Net current liabilities	Total funds 2024	Total funds 2023
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	376,471	157,463	(20,449)	513,485	584,744
	376,471	157,463	(20,449)	513,485	584,744
Restricted income funds					
Community Activity Programmes	-	39,334	-	39,334	34,381
Inclusive Activity Programmes	-	75,723	-	75,723	22,442
	-	115,057	-	115,057	56,823
Restricted income funds					
Performance Plus Sport UK - linked charity	-	96,353	-	96,353	104,965
	376,471	368,873	(20,449)	724,895	746,532

Notes to the Financial Statements

13. Unrestricted income funds

	Balance 2024	Income	Expenditure	Movement in resources: Investment gains	Transfer	Balance 2025
	£	£	£	£	£	£
Unrestricted revenue funds	513,485	344,762	(330,159)	43,019	-	571,107
	513,485	344,762	(330,159)	43,019	-	571,107

Unrestricted income funds - previous perioc

	Balance 2023	Movement resources: Income	Expenditure	Investment gains	Transfer	Balance 2024
	£	£	£	£	£	£
Unrestricted revenue funds	584,744	298,480	(400,146)	30,407	-	513,485
	584,744	298,480	(400,146)	30,407	-	513,485

14. Designated revenue funds

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. As at 31 Augus the Foundation holds no designated funds.

15. Details of transfers between funds

There were no transfers between funds in the year ended 31 August 2025.

16. Restricted income funds

	Balance 2024	Income	Movement in resources: Expenditure	Transfer	Balance 2025
Restricted income funds	£	£	£	£	£
Community Activity Programmes	39,334	65,998	(57,866)	-	47,466
Inclusive Activity Programmes	75,723	54,840	(83,245)	-	47,318
	115,057	120,838	(141,111)	-	94,784
Restricted income funds - linked charity					
Performance Plus Sport UK	96,353	88,500	(71,733)	-	113,120

Restricted grants

Grants to be used for Community Activity Programmes were received from The LTA Tennis Foundation.
Grants to be used for Inclusive Activity Programmes were received from Merton Council, Sport England and The Hargreaves Foundation.

Performance Plus Sport UK - linked charity

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundati o which is the reporting charity.
At 31 August 2025, the linked charity had net assets of £113,120, represented entirely by unrestricted funds.

Notes to the Financial Statements

16. Restricted income funds *(continued)*

Restricted income funds - previous period	Balance 2023	Income	Movement in resources: Expenditure	Transfer	Balance 2024
Restricted income funds	£	£	£	£	£
Community Activity Programmes	34,381	70,715	(65,762)	-	39,334
Inclusive Activity Programmes	22,442	96,485	(43,204)	-	75,723
Opportunity Fund	-	2,500	(2,500)	-	-
Garwood Foundation	-	5,000	(5,000)	-	-
	56,823	174,700	(116,466)	-	115,057
Restricted income funds - linked charity					
Performance Plus Sport UK	104,965	101,527	(110,139)	-	96,353

17. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owed between related parties and the charity at 31 August 2025.

THE TIM HENMAN FOUNDATION

England & Wales - Charity number 1161964

Accounts

TIM HENMAN FOUNDATION

THE TIM HENMAN FOUNDATION

(Charitable Incorporated Organisation)

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR YEAR ENDED **31 AUGUST 2024**

Registered charity number 1161964

THE TIM HENMAN FOUNDATION REPORT AND UNAUDITED FINANCIAL STATEMENTS 31 AUGUST 2024

CONTENTS

3 Report of the trustees

17 Independent examiner's report

18 Statement of financial activities

19 Balance sheet

21 Notes to the financial statements

REPORT OF THE TRUSTEES

Reference and Administrative Details

Charity number: ***1161964***

Website: ***www.henmanfoundation.org***

Trustees:

- Trevor Alldridge
- Dr Karl Altenburg
- Jan Felgate
- Lucy Henman
- Tim Henman OBE
- Andrew Hynard
- Mark Laurence (Chairman)
- Ashley Silverton
- Kevan Walsh

Chief executive officer

Jamie Feaver

Principal office

c/o Menzies LLP Ashcombe House 5 The Crescent Leatherhead Surrey, KT22 8DY

Independent examiner

David Gold
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne NE1 4BX

Bankers

HSBC UK
186 Broadway Didcot Oxfordshire OX11 8RP

Investment advisers

Cazenove Capital
1 London Wall Place London
EC2Y 5AU

The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2024.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review its objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

The methods used to recruit and appoint new charity trustees

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

The policies and procedures for the induction and training of trustees

The Trustees 'welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

The Chief Executive Officer

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee.

Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees is in charge of setting pay and remuneration of key management personnel using a cross section of Key Performance Indicators across charitable activity, fundraising, impact and communications.

The major risks to which the Foundation is exposed and reviews and systems to mitigate them

A large amount of risk is mitigated by the fact the Foundation's charitable activity is partnership based, and works with other bodies for the delivery of our programmes, meaning the Foundation does not have large overheads and our funding is paid out on actual delivery as the activity is deployed.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020 when COVID restrictions were in place. Since this point, the Foundation has taken active steps to mitigate this risk by broadening our sources of income. This includes maintaining our

events schedule but also adding digital fundraising campaigns, placing a focus on grant fundraising and looking to develop corporate partnerships.

Trustees' declaration

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.

Objectives and activities for the public benefit

The purpose of the Foundation is the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

Using these objectives, the Foundation uses the mission statement below:

The Tim Henman Foundation is a youth charity with the mission of transforming the lives of disadvantaged young people by creating sporting and educational opportunities as well as improving mental and physical health together with our partners.

The main activities undertaken in relation to those purposes during the period

The Foundation has a range of sport and education programmes which are delivered into schools and community-based organisations with delivery partners, and we provide mentoring alongside. We also provide grants to organisations where there is a high level of need for equipment and capital projects.

'Sport Programmes' - which breakdown access and financial barriers to allow young people the opportunity to participate and progress.

- (THF) Community Activity Programmes
- (THF) Inclusive Activity Programmes
- (PPS) Advancement Programmes

'Education Programmes' - to provide opportunities for students who require extra support and young people who wish to progress their career path.

- (THF) Scholarships
- (THF) Opportunity Fund
- (PPS) Career Path Programmes

Alongside the sport and education programmes, we facilitate 'Mentoring' as an additional source of support to provide positive guidance.

The Foundation also provides financial assistance in the form of 'Grants' to charities and registered community organisations that have an immediate need for equipment and capital projects.

Performance Plus Sport UK (PPS) – linked charity

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link will create greater efficiency and increase the Foundation's capacity, reach and income. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- The charities are registered under a single registration number;
- The Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds. The financial statements provide additional information.

With the link in place; the Trustees will govern the linked charity and PPS' activities and finances are accounted for in this report.

Programmes, funding and impact

To ensure the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which:

1. Gives an outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. With a set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. And detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making.

Grant making policy

The Foundation's policy on grant making is to provide financial assistance in the form of grants to organisations where there is a high level of need for specialist equipment and capital projects.

- Equipment - grants of between £1,000 - £10,000 for fully-funded specialist piece(s) of equipment that will enhance the lives of children and young people.
- Capital projects - grants of between £5,000 - £20,000 towards facility improvements that will provide additional or new opportunities.
- Other projects - at the trustees discretion.

The Foundation will prioritise grants:

- That demonstrates a high level of need.
- Organisations that are based in an area of deprivation.
- Who serve profoundly disadvantaged young people.
- And can clearly demonstrate benefits to young people and the wider community.

Achievements and performance

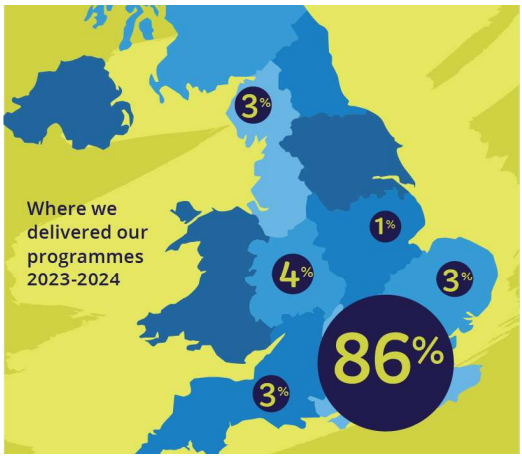
This section reports on the charitable activities delivered in the year ended 2024.

Charitable activity overview

We delivered 55 Sport & Education programmes (2023: 41) with 87 partners (2023: 73) reaching 5,080 young people (2023: 3,471), and provided 17 grants (2023: 8) reaching a further 6,236 youngsters (2023: 5,936) as well as 12 additional projects (2023: 6).

The majority of our Sport and Education partners are schools and community-based organisations (76%) and we also work with delivery partners (24%) - coaches, coaching providers, teachers, tutors, training providers and mentors - to bring the programmes to life.

We aim to form long-term relationships with our partners. Of the 55 sport and education direct delivery programmes; 51% continued from last year and 47% were new this year. At YE24, we ended only 12% of programmes (2023: 29%).

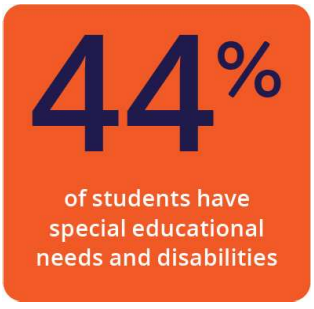


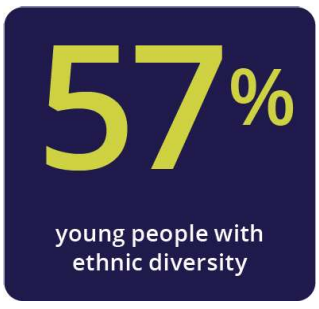
86% of programmes were delivered in London (63%) and the South East (23%).

Just over a third of sports programmes are tennis (35%), followed by boxing (20%), basketball (12%), gym instructing / personal training / strength and conditioning (12%), multi-sport (8%), athletics (6%) and football, golf, swimming (7%).

Within our THF education programmes we are working within the core subjects; maths (45%), english (32%), reading and STEM (9% each), other subjects (5%). The PPS education programme is split between qualifications in the fitness industry (50%) and sports coaching (50%).

Across relevant programmes, 57% of children are in receipt of free school meals (2023: 66%) which the Foundation considers to be 'low-income households' and 44% have special educational needs and disabilities (2023: 49%). Programmes are delivered directly to the bottom 37% most deprived areas (2023: 25%).





Across all programmes (THF and PPS) the average age is 16. This ranges from the THF Community Activity Programme (11) and Inclusive Activity Programme (12), PPS Advancement Programme (17-23), THF Scholarships (17), THF Opportunity Fund (13), PPS Career Path Programme (20). There is an uneven ratio of boys and girls (7:3), but a fair proportion across the five main ethnic groups (asian: 2, black: 2, mixed: 1, white: 4, other: 1).

Sports Programmes

43 programmes were delivered (2023: 34), utilising 50% of charitable activity expenditure (2023: 32%) and reached 3,966 young people (2023: 3,045).

20 of these programmes were delivered by THF and 23 were delivered by PPS.

Of the total expenditure for sport direct delivery programmes, most of the funding is spent on coaching costs (42%) followed by equipment (19%). There are then a range of other items such as facility hire (5%), specialist services like physio or S&C (12%), supporting expenses like travel costs (6%), mentor fees (4%), membership fees (4%), arranging sports days (4%), funding places on holidays camps (3%), courses/qualifications/CPD (1%) and individual coaching costs (1%).

- Through our Community Activity Programmes we provided regular coaching for 3,212 children in areas of deprivation with 1,643 further opportunities for these children including holiday camps, mentoring and teacher/coach training.
- Through our Inclusive Activity Programmes we provided fully inclusive coaching for 515 children who have special educational needs and disabilities, with 960 further opportunities for those children including sports days, mentoring and teacher/coach training.

- Through our Advancement Programme (PPS) we helped 239 aspiring young sportspeople to achieve their goals. 221 of those were within group programmes and 18 were supported individually.

Case study: Community Activity Programme at Cambridge Primary School with Aldershot Tennis Centre

Case study: Inclusive Activity Programme at Oak Green Primary School with BASE

Case study: Advancement Programme with Harvey Norman

Education Programmes

12 programmes were delivered (2023: 7), utilising 22% of charitable activity expenditure (2023: 20%) and reached 1,114 young people (2023: 426).

Five of these programmes were delivered by THF and six were delivered by PPS.

Of the total expenditure for education direct delivery programmes, the funding was spent on teacher/tutor fees (40%), courses/qualifications (23%), school fees (21%), paid work experience (11%), mentor fees (2%), facility hire (3%), equipment costs (1%) and supporting expenses like travel costs (<1%).

- Four scholarships were given for young people from single or no parent households to attend Reed's School.
- Through our Opportunity Fund regular tuition in core subjects was provided for 1,074 children who require additional support to help increase their attainment.

- Through our Career Path Programme (PPS) we helped 36 marginalised young people to get back into training and education and increase their chances of becoming employed. A further 1,491 people were given free activity sessions through their work experience.

Case study: Opportunity Fund with Ark Academy Putney

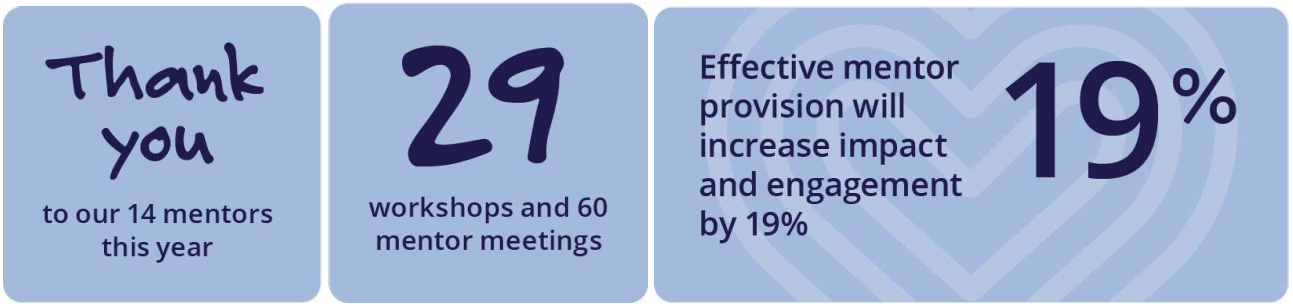
Case study: Career Path Programme with DoTraining

Mentorship provision

29 mentorship workshops were delivered (2023: 35) and 60 individual mentor meetings were facilitated (2023: 73).

In total 14 mentors were used (2023: 15) - 8 were paid and 6 were voluntary.

Case study: Mentoring with Louise Hunt



Grants

We provided 17 grants (2023: 8), utilising 28% of charitable expenditure, for specialist equipment and capital projects to help 6,236 youngsters. 14 were given to other charities, 2 to schools and 1 to a special school. 9 were sports-based grants and 8 were education-based grants.

Case study: Grant to Oxford Children's Hospital

Fundraising activities during the period

This year we were able to run three events; a new Non-stop tennis weekend in December, a Spring Dinner and a Tennis Masterclass & Exhibition in the summer. Across these events we raised £108,825 (2023: £102,520). We built on the success and increase in funds raised through grant fundraising which totalled £178,700 (2023: £109,483). Like last year, we ran two digital fundraising campaigns (as part of The Big Give) - one was linked to the Non-stop tennis weekend in the lead up to Christmas raising £53,711 and the other was a standalone campaign in the summer raising £69,220.

Financial review

The Foundation's financial position at the end of the year ended 31 August 2024

Funds raised
£574,707
Funds spent
£626,751

The principal source of the Foundation's income comprised donations and grants of £352,363 (2023: £229,415), with a further £108,825 from fundraising events (2023: £102,520).

The financial position of the charity at 31 August 2024 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:

	2024 **£**	**2023** **£**
Net (expenditure) / income	(43,432)	(52,368)
Unrestricted revenue funds available for the general purposes of the charity	513,485	584,744
Restricted income funds – grants	115,057	56,823
Total funds	**628,542**	**641,567**
Total Foundation funds	**628,542**	**641,567**

Performance Plus Sport UK – the linked charity's financial position for the year ended 31 August 2024

The principal source of the linked charity's income comprised donations and grants of £101,527 (2023: £80,424).

The financial position of the linked charity at 31 August 2024 and comparatives for the prior period which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2024 **£**	**2023** **£**
Net (expenditure) / income	(8,612)	12,610
Restricted funds	96,353	104,965
Total restricted funds	**96,353**	**104,965**
Total linked charity funds	**96,353**	**104,965**

Expenditure incurred in the period in order to raise income in the future

We have an additional Key Performance Indicator for raising funds. We aim to raise at least £6 per £1 spent on fundraising. The average across a range of ten comparable charities was £5.09 raised per £1 spent on raising funds.

In 2023-24, we spent £90,757 on raising funds, which means for every £1 spent, the Foundation raised £6.33.

Expenditure accounting policy

We have Key Performance Indicators for planning our annual expenditure. Each year, we aim to spend at least 75% of our annual expenditure on charitable activities, below 20% on fundraising and below 5% on governance.

In 2023-24, we spent 83% on charitable activity (2023: 81%), 14% on fundraising (2023: 16%) and 3% on governance (2023: 3%).

Of the Foundation's charitable activity expenditure, we aim to grow the sport and education programmes proportionately. In 2023-24, 53% was spent on sports programmes and 21% was spent on education programmes. The remaining 26% was given as grants.

The Foundation has historically been a grant-giving charity and following a Trustee review in 2022 it was resolved to change the emphasis of the charity from grant making to service-provision (termed direct delivery by the Foundation). With the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom.

In 2021-22 77% of charitable expenditure (THF only) was considered grant-giving, with the remaining 23% classified as direct delivery. The aim was to increase direct delivery by at least 10% each year. In 2022-23 the Trustees spent 55% on grants and 45% on direct delivery - an increase of 22%. And in 2023-24 the Trustees spent 26% on grants and 74% on direct delivery - an increase of 29%.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Policies on reserves

At 31 August 2024, the Foundation finished the year with £137,014 (2023: £242,727) of free reserves (total funds held less restricted funds and Investment Account) which is 4.1 months (2023: 7.4 months) of unrestricted annual expenditure.

The Foundation aims to have between 50-75% of budgeted annual expenditure over the next 12 months in cash at each year end.

At 31 August 2024, cash on the balance sheet was £365,828 (2023: £408,709), which represents 55% of budgeted annual expenditure of £665,905 in 2024-25 (2023: 73% of budgeted annual expenditure of £567,561 in 2023-24).

Investment policy and performance

The charity's constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

The Investment Account was started in August 2022 after a legacy gift and its primary purpose is to act as a 'back-up' fund and allow the Foundation to meet budgeted expenditure should unforeseen circumstances prevent fundraising. At 31 August 2024 the Investment Account value was £376,471 (2023: £342,017), which represents 57% of budgeted annual expenditure of £665,905 in 2024-25 (2023: 60% of budgeted annual expenditure of £567,561 in 2023-24). The intention is to use 4% of the rolling 3 year average value of the Investment Account on charitable activity.

In the period ending 31st July 2024 the investment fund returned 11.7% against RPI growth of 3.7% in the same period. Following a review of investment fund performance in July 2024 the trustees chose to move from a balanced growth fund to a low cost global equity tracker (Amundi Prima All Country World UCITS ETF). The trustees are targeting a return on investment of at least RPI+3% per annum.

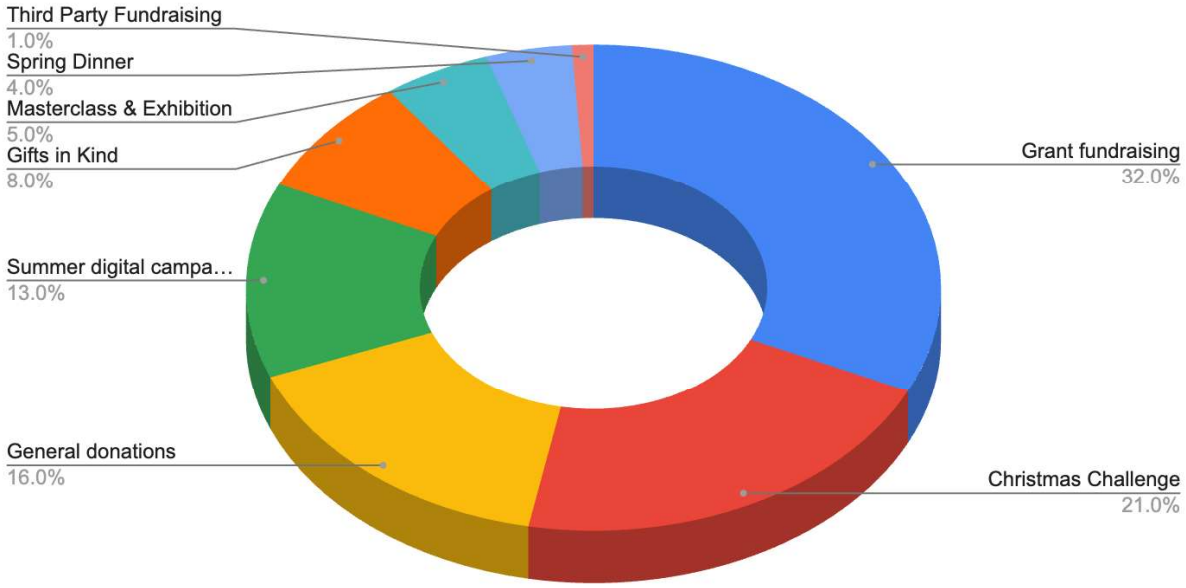
Principal funding sources in the period and how these support the key objectives of the charity

The Foundation raised £574,707 in 2023-24 (2023: £418,863), which is a 37% increase on last year (2023: 52% increase).

38% of this was from Trusts and Foundations (2023: 38%), 20% from individuals (2023: 19%), 19% from events (2023: 24%) 5% from local authority grants (2023: 0%) and 6% from corporate partnerships (2023: 12%). 12% was from gift aid, donations in kind and bank interest (2023: 8%).

The distribution between the main sources of funding remained similar to last year. All funding sources increased, apart from corporate donations. And there was one new source of funding which came from a local authority grant.

The chart below shows a further breakdown of the funds raised:



- Across all 421 donations (2023: 337), the average donation was £1,203 (2023: £1,240).
- 53% (2023: 68%) of donations were small (under £99), which accounted for 1% of income (2023: 2%).
- 14% (2023: 13%) were large donations (above £2,500), which accounted for 83% (YE23: 88%) of income.
- There were 334 donors across the year (2023: 266), who donated on average 1.26 times per year (2023: 1.27). 233 donors were new (2023: 206).
- Of the 60 large donations (2023: 45), 26 were new (2023: 22) and (excluding these new donations) 88% (2023: 97%) of donors who donated this year, also did so last year.
- There was a 77% rate of repeat donors (2023: 93%). These are donors who donated this year and last year, excluding new donors.
- There was a 53% drop off rate (2023: 62%). These are donors who donated last year but not this year.

Plans for the future

Following a Trustee review in 2022 there were two main goals:

1. Clarifying what THF stands for and;
2. Refining its work to make maximum impact for its beneficiaries.

A Strategy 2022-25 was then developed focusing on four main factors; charitable activity, fundraising, impact and communications. Each area was broken down by headline goals, objectives on how this goal will be achieved, year-end updates and a set of key performance indicators to track progress year-on-year.

Throughout the period of the Strategy, the THF has seen growth across all of these areas. At year-end 2023 there was 47% growth across 48 key performance indicators and at year-end 2024 there was a further 29% of growth.

In November 2024, the Board of Trustees will begin another review ahead of the Strategy 2025-28 to make sure the Foundation is fit for purpose to support those who need it the most. Any changes will be signed off by Trustees ahead of September 2025.

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees

Mark Laurence (Dec 17, 2024 10:41 GMT)

Mark Laurence

Trustee

Date: 13th December 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2024, which are set out on pages 18 to 31.

Responsibilities and basis of report

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or
2. The financial statements do not accord with those accounting records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my work or for this report.

D R GOLD BA FCA D R Gold (Dec 17, 2024 10:52 GMT)
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne NE1 4BX

Date: 16th December 2024

THE TIM HENMAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2024 Total £	2023 Total £
Income from:						
Donations, grants and legacies	4	177,663	174,700	101,527	453,890	309,839
Other trading activities	5	108,825	-	-	108,825	102,520
Investments	6	11,992	-	-	11,992	6,504
Total income		298,480	174,700	101,527	574,707	418,863
Expenditure on:						
Raising funds		90,059	-	698	90,757	72,129
Charitable activities		310,087	116,466	109,441	535,994	386,492
Total expenditure	8	400,146	116,466	110,139	626,751	458,621
Net (expenditure) / income		(101,666)	58,234	(8,612)	(52,044)	(39,758)
Net gains / (losses) on investments		30,407	-	-	30,407	(8,331)
Net (expenditure) / income before transfers		(71,259)	58,234	(8,612)	(21,637)	(48,089)
Transfers between funds	14	-	-	-	-	-
Net movement in funds in year		(71,259)	58,234	(8,612)	(21,637)	(48,089)
Reconciliation of funds						
Total funds brought forward		584,744	56,823	-	641,567	702,266
Total funds brought forward - linked charity	16	-	-	104,965	104,965	92,355
Total funds carried forward		513,485	115,057	96,353	724,895	746,532

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 18 to 29 form part of these financial statements

THE TIM HENMAN FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note		2024		2023
		£	£	£	£
Fixed assets					
Investments	9		376,471		342,017
Current assets					
Debtors	10	3,045		4,339	
Cash at bank and in hand		269,475		303,744	
Cash at bank and in hand - linked charity		96,353		104,965	
		368,873		413,048	
Creditors: amounts falling due within one year	11	(20,449)		(8,533)	
Net current assets			348,424		404,515
Net assets			724,895		746,532
Funds of the charity					
Unrestricted income funds	13		513,485		584,744
Restricted income funds	16		115,057		56,823
Restricted income funds - linked charity	16		96,353		104,965
Total charity funds	12		724,895		746,532

The financial statements were approved and signed by the Trustees and authorised for issue on 13 December 2024

Mark Laurence (Dec 17, 2024 10:41 GMT)

Mark Laurence
Trustee

The notes on pages 18 to 29 form part of these financial statements

THE TIM HENMAN FOUNDATION

STATEMENT OF CASH FLOWS

AS AT 31 AUGUST 2024

		2024	2023
		£	£
Cash flows from operating activities:			
Net cash used in operating activities	**(a)**	(43,949)	(49,999)
Cash flows from investing activities:			
Dividends and interest from investments		5,115	3,323
Purchase of investments		(377,352)	-
Proceeds from sale of investments		370,208	-
Net cash provided by investing activities		(2,029)	3,323
Change in cash in the year ended 31 August 2024		(45,978)	(46,676)
Cash at 1 September 2023		414,682	461,358
Cash at 31 August 2024		368,704	414,682

(a) Reconciliation of net expenditure to net cash flow from operating activities

Net expenditure for the year ended 31 August 2024 (as per the statement of financial activities)	(21,637)	(48,089)
Adjustments for:		
(Gains) / losses on investments	(30,407)	8,331
Dividends and interest from investments	(5,115)	(3,323)
Decrease / (increase) in debtors	1,294	(4,157)
Increase / (decrease) in creditors	11,916	(2,761)
Net cash used in operating activities	(43,949)	(49,999)

(b) Analysis of cash and cash equivalents

Cash at bank	269,475	303,744
Cash at bank - linked charity	96,353	104,965
Cash held by investment adviser (note 9)	2,876	5,973
Total cash and cash equivalents	368,704	414,682

1. Structure of charity

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as designated by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

c) Policies relating to categories of income and income recognition

Nature of income

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

2. Accounting policies *(continued)*

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

2. Accounting policies *(continued)*

d) Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

e) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

f) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

g) Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

i) Fund structure

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds of the charity are given for a specific purpose and further details are provided in note 16 to the financial statements.

Restricted funds - Performance Plus Sport UK (linked charity)

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

j) Pension costs

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2. Accounting policies *(continued)*

k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. Net (expenditure)

	2024 Total £	2023 Total £
Net (expenditure) for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,700	1,620
Accountancy services	3,988	3,300
Pension costs	1,321	1,321

4. Donations, grants and legacies

	Unrestricted funds £	Restricted funds £	Restricted funds (linked charity) £	2024 Total £	2023 Total £
a) Foundation					
Donations from individuals	98,854	-	-	98,854	71,366
Donations from corporations and trusts	33,762	1,000	-	34,762	39,131
Gift aid claimed	11,821	-	-	11,821	7,004
Donations in kind	33,226	-	-	33,226	12,431
LTA Tennis Foundation	-	67,600	-	67,600	31,381
Merton Council	-	30,000	-	30,000	-
Boost Charitable Foundation	-	13,500	-	13,500	4,500
Peter Harrison Foundation	-	10,000	-	10,000	-
The Baily Thomas Charitable Fund	-	10,000	-	10,000	-
The Morrisons Foundation	-	7,000	-	7,000	-
IC Philanthropy Foundation	-	5,000	-	5,000	
John Ryder Memorial Trust	-	5,000	-	5,000	-
The Victoria Foundation	-	5,000	-	5,000	-
The Wimbledon Foundation	-	3,115	-	3,115	2,942
Lord Barnby's Foundation	-	3,000	-	3,000	-
St James's Place Charitable Foundation	-	2,500	-	2,500	-
The Christopher Laing Foundation	-	2,500	-	2,500	-
The Hobson Charity	-	2,185	-	2,185	-
The de Byre Charitable Trust	-	2,000	-	2,000	-
The HDH Wills 1965 Charitable Trust	-	2,000	-	2,000	-
The Boshier-Hinton Foundation	-	1,800	-	1,800	-
The Astor Foundation	-	1,500	-	1,500	-
	177,663	174,700	-	352,363	168,755

4. **Donations, grants and legacies** *(continued)*	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2024 Total	2023 Total
a) Foundation *(continued)*	£	£	£	£	£
Balance brought forward	177,663	174,700	-	352,363	168,755
(Charities Trust) YBS Charitable Foundation	-	-	-	-	900
Generations Foundation	-	-	-	-	6,760
Hargreaves Foundation	-	-	-	-	12,000
Shanly Foundation	-	-	-	-	3,000
The Dalgleish Trust	-	-	-	-	7,500
The Hedley Foundation	-	-	-	-	3,000
The Story of Christmas	-	-	-	-	25,000
The Victoria Foundation	-	-	-	-	2,500
	177,663	174,700	-	352,363	229,415
b) Performance Plus Sport UK - linked charity					
Donations from individuals	-	-	16,399	16,399	6,310
Donations from corporations and trusts	-	-	69,000	69,000	59,993
Gift aid claimed	-	-	-	-	14
Donations in kind	-	-	11,128	11,128	4,107
Skinners' Charity Foundation	-	-	5,000	5,000	-
The Hollick Family Foundation	-	-	-	-	10,000
	-	-	101,527	101,527	80,424
	177,663	174,700	101,527	453,890	309,839

5. Other trading activities

	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2024 Total	2023 Total
	£	£	£	£	£
Fundraising events	108,825	-	-	108,825	102,520

6. Income from investments

	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2024 Total	2023 Total
	£	£	£	£	£
Interest on cash deposits	6,877	-	-	6,877	3,181
Dividends and interest from investments	5,115	-	-	5,115	3,323
	11,992	-	-	11,992	6,504

7. Expenditure on charitable activities - grant funding of activities

	Unrestricted funds	Restricted funds	Restricted funds (linked charity)	2024 Total	2023 Total
	£	£	£	£	£
Grants made to organisations (*Notes 7a)*	122,167	-	-	122,167	150,671
Reallocated from support costs	4,241	-	-	4,241	3,569
	126,408	-	-	126,408	154,240

7a). Breakdown of grants made to organisations

	2024 Total	2023 Total
	£	£
ABS Training Ltd	10,000	-
Bikur Cholim	10,000	-
Chadsgrove School	10,000	10,568
Maudsley Charity	10,000	-
Step by Step London	10,000	-
The Garwood Foundation	9,492	-
Oxford Hospitals Charity	9,031	-
Activiteens	8,870	-
Heritage Charity London	8,000	-
YMCA St Helens	7,310	-
Naomi House & Jack's Place	7,254	10,000
Give Youth a Break	7,000	-
Treloar Trust	5,460	-
Treasured Moments	4,750	-
Essex & Thames Education	3,000	-
GLF schools	1,150	-
Crackerjacks Children's Trust	850	-
Raynes Park High School	-	75,000
Meridian High School	-	25,000
Aid Pioneers - Syria Emergency Response	-	18,000
Chailey Heritage Foundation	-	10,129
Frank Wise School	-	1,974
	122,167	150,671

7b) Breakdown of grants made to organisations by activity

	2024 Total No.	2024 Total £	2023 Total No.	2023 Total £
Education programmes	8	65,750	4	22,542
Sport programmes	9	56,417	4	128,129
	17	122,167	8	150,671

8. Total expenditure

a) Foundation	Raising funds £	Activities undertaken directly £	Grant funding of activities £	Governance costs £	2024 Total £	2023 Total £
Direct costs						
Grants made to organisations *(note 7)*	-	-	122,167	-	122,167	150,671
Sport Programmes	-	182,142	-	-	182,142	64,476
Education Programmes	-	64,555	-	-	64,555	56,646
Accountancy and independent examiner's fees	-	-	-	5,688	5,688	4,920
Professional fees	9,809	-	-	-	9,809	4,478
Investment management fees	1,068	-	-	-	1,068	946
Fundraising, branding and marketing	13,116	-	-	-	13,116	10,287
Fundraising events and costs	32,129	-	-	-	32,129	27,008
Allocated support costs						
Staff costs	27,556	27,556	3,444	10,333	68,889	55,758
Accountancy fees	3,377	3,377	422	1,266	8,442	8,490
Office costs	3,004	4,102	375	1,126	8,607	7,127
	90,059	281,732	126,408	18,413	516,612	390,807
b) Performance Plus Sport UK - linked charity						
Direct costs						
Sport Programmes	-	71,274	-	-	71,274	44,604
Education Programmes	-	37,864	-	-	37,864	21,617
Fundraising, branding and marketing	-	-	-	-	-	341
Fundraising costs	698	-	-	-	698	519
Allocated support costs						
Office costs	-	222	-	81	303	733
	698	109,360	-	81	110,139	67,814
	90,757	391,092	126,408	18,494	626,751	458,621

Foundation	
Activities undertaken directly and grant funding	408,140
Governance costs	18,413
	426,553
Performance Plus Sport UK - linked charity	
Activities undertaken directly and grant funding - linked charity	109,360
Governance costs - linked charity	81
	109,441
Total expenditure on charitable activities	535,994

8. Total expenditure *(continued)*

The aggregate staff costs were:

	2024	2023
	£	£
Wages and salaries	65,785	53,068
Social security costs	1,783	1,369
Pension costs	1,321	1,321
	68,889	55,758

The Foundation considers its key management personnel comprise the Trustees and the Chief Executive Officer.
The total employment benefits of the key management personnel were £67,106 (2023: £54,389).

The average number of employees during the year, analysed by function was as follows:

	2024	2023
Management	1	1

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
In the band £60,001 - £70,000	1	-

Trustees' remuneration and expenses

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

9. Investments

		2024	2023
		£	£
Investments at fair value comprised:			
i)	Listed investments	373,595	336,044
	Cash available for reinvestment by investment advisers	2,876	5,973
		376,471	342,017

		2024	2023
ii)	**Listed investments**	£	£
	At 1 September 2023	336,044	344,375
	Additions at cost	377,352	-
	Disposals at carrying value	(336,044)	-
	Unrealised losses on revaluation	(3,757)	(8,331)
	At 31 August 2024	373,595	336,044
	Historical cost at 31 August 2024	377,352	346,168

All investments are carried at their fair value. Investments in Exchange Traded Funds are all traded in quoted public markets.
Exchange Traded Funds are generally priced on a net asset value basis, using the closing quoted market value.

10. Debtors

	2024	2023
	£	£
Prepayments and accrued income	3,045	4,339
	3,045	4,339

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,060	631
Accruals and deferred income	7,664	6,819
Other creditors	8,125	-
Other taxation and social security	3,600	1,083
	20,449	8,533

12. Analysis of net assets between funds

	Investments	Net current assets	Net current liabilities	Total funds 2024	Total funds 2023
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	376,471	157,463	(20,449)	513,485	584,744
	376,471	157,463	(20,449)	513,485	584,744
Restricted income funds					
Community Activity Programmes	-	39,334	-	39,334	34,381
Inclusive Activity Programmes	-	75,723	-	75,723	22,442
	-	115,057	-	115,057	56,823
Restricted income funds - linked charity					
Performance Plus Sport UK	-	96,353	-	96,353	104,965
	376,471	368,873	(20,449)	724,895	746,532

Analysis of net assets between funds - previous period

	Investments	Net current assets	Net current liabilities	Total funds 2023	Total funds 2022
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	342,017	251,260	(8,533)	584,744	627,266
Designated revenue funds	-	-	-	-	75,000
	342,017	251,260	(8,533)	584,744	702,266
Restricted income funds					
Community Activity Programmes	-	34,381	-	34,381	-
Inclusive Activity Programmes	-	22,442	-	22,442	-
	-	56,823	-	56,823	-
Restricted income funds					
Performance Plus Sport UK - linked charity	-	104,965	-	104,965	92,355
	342,017	413,048	(8,533)	746,532	794,621

13. Unrestricted income funds

	Balance 2023	Income	Expenditure	Movement in resources: Investment gains	Transfer	Balance 2024
	£	£	£	£	£	£
Unrestricted revenue funds	584,744	298,480	(400,146)	30,407	-	513,485
	584,744	298,480	(400,146)	30,407	-	513,485

Unrestricted income funds - previous period

	Balance 2022	Movement resources: Income	Expenditure	Investment losses	Transfer	Balance 2023
	£	£	£	£	£	£
Unrestricted revenue funds	627,266	281,616	(390,807)	(8,331)	75,000	584,744
Designated revenue funds	75,000	-	-	-	(75,000)	-
	702,266	281,616	(390,807)	(8,331)	-	584,744

14. Designated revenue funds

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. As at 31 August 2024 the Foundation holds no designated funds.

15. Details of transfers between funds

There were no transfers between funds in the year ended 31 August 2024.

16. Restricted income funds

	Balance 2023	Income	Movement in resources: Expenditure	Transfer	Balance 2024
Restricted income funds	£	£	£	£	£
Community Activity Programmes	34,381	70,715	(65,762)	-	39,334
Inclusive Activity Programmes	22,442	96,485	(43,204)	-	75,723
Opportunity Fund	-	2,500	(2,500)	-	-
Garwood Foundation	-	5,000	(5,000)	-	-
	56,823	174,700	(116,466)	-	115,057
Restricted income funds - linked charity					
Performance Plus Sport UK	104,965	101,527	(110,139)	-	96,353

Restricted grants

Grants to be used for Community Activity Programmes were received from The Wimbledon Foundation and LTA Tennis Foundation. Grants to be used for Inclusive Activity Programmes were received from Merton Council, Peter Harrison Foundation, The Baily Thomas Charitable Fund, Boost Charitable Foundation, The Morrisons Foundation, The Hobson Charity, The Boshier-Hinton Foundation, The HDH Wills 1965 Charitable Trust, The Astor Foundation, Lord Barnby's Foundation, John Ryder Memorial Trust, The de Byre Charitable Trust, IC Philanthropy Foundation and The Christopher Laing Foundation. A grant to be used for the Opportunity Fund was received from St James's Place Charitable Foundation. A grant to be given to The Garwood Foundation was received from The Victoria Foundation.

Performance Plus Sport UK - linked charity

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundation, which is the reporting charity.

At 31 August 2024, the linked charity had net assets of £96,353, represented entirely by unrestricted funds.

16. Restricted income funds *(continued)*

Restricted income funds - previous period	Balance 2022	Income	Movement in resources: Expenditure	Transfer	Balance 2023
Restricted income funds	£	£	£	£	£
Community Activity Programmes	-	34,381	-	-	34,381
Inclusive Activity Programmes	-	22,442	-	-	22,442
	-	56,823	-	-	56,823
Restricted income funds - linked charity					
Performance Plus Sport UK	92,355	80,424	(67,814)	-	104,965

17. Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owed between related parties and the charity at 31 August 2024.

THE TIM HENMAN FOUNDATION

England & Wales - Charity number 1161964

Accounts

THE TIM HENMAN FOUNDATION
(Charitable Incorporated Organisation)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2023

Registered charity number 1161964

Armstrong Watson
Chartered Accountants
Newcastle upon Tyne

THE TIM HENMAN FOUNDATION

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2023

CONTENTS

Page	
1 to 10	Report of the trustees
11	Independent examiner's report
12	Statement of financial activities
13	Balance sheet
14 to 22	Notes to the financial statements

THE TIM HENMAN FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1161964

Website	www.henmanfoundation.org

Trustees

Trevor Alldridge	
Sir David Carter	(Resigned 10 November 2022)
Jan Felgate	
Lucy Henman	
Tim Henman OBE	
Andrew Hynard	
Mark Laurence	(Chairman)
Ashley Silverton	
Kevan Walsh	
Dr Karl Altenburg	

Chief executive officer

Jamie Feaver

Principal office

c/o Menzies LLP
Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

Independent examiner

David Gold
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

HSBC UK
186 Broadway
Didcot
Oxfordshire
OX11 8RP

Investment advisers

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2023.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review its objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

The methods used to recruit and appoint new charity trustees

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

The policies and procedures for the induction and training of trustees

The Trustees 'welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

The Chief Executive Officer

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee. A new CEO was appointed on 1 June 2021.

The major risks to which the Foundation is exposed and reviews and systems to mitigate them

A large amount of risk is mitigated by the fact the Foundation's charitable activity is partnership-based, and works with other bodies for the delivery of our programmes, meaning the Foundation does not have large overheads and our funding is paid out on actual delivery as the activity is deployed.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020 when COVID restrictions were in place. Since this point, the Foundation has taken active steps to mitigate this risk by broadening our sources of income. This includes maintaining our events schedule but also adding digital fundraising campaigns, placing a focus on grant fundraising and looking to develop corporate partnerships.

Trustees' declaration

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.

Objectives and activities for the public benefit

The purpose of the Foundation is the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

The main activities undertaken in relation to those purposes during the period

During the year the Foundation re-aligned its programmes moving from Partner, Bespoke, Special Needs and simplified the programme names to Sport Programmes, Education Programmes and Grants.

The Foundation directly delivers its Sport and Education Programmes in order to further its charitable purposes for the public benefit;

'**Sport Programmes**' - which breakdown access and financial barriers to allow young people the opportunity to participate and progress.
(THF) Community Activity Programmes, Inclusive Activity Programmes
(PPS) Advancement Programmes

'**Education Programmes**' - to provide opportunities for students who require extra support and young people who wish to progress their career path.
(THF) Scholarships, Opportunity Fund
(PPS) Career Path Programmes

With the additional service provision of **mentorship**:
Mentorship workshops - life enhancing and educational group workshops and experiences.
Individual mentoring - unique relationships to help provide focused support to individuals.
Peer mentoring - regular support from somebody with lived experience to a less experienced person.

The Foundation also provides financial assistance in the form of '**Grants'** to charities and registered community organisations that have an immediate need.

Performance Plus Sport UK – linked charity

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link will create greater efficiency and increase the Foundation's capacity and reach. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- the charities are registered under a single registration number;
- the Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds. The financial statements provide additional information.

With the link in place; the Trustees will govern the linked charity and PPS' activities and finances are accounted for in this report.

Programmes, funding and impact

The Foundation has historically been a grant-giving charity and following a Trustee review from June 2021 through the first quarter of 2022, it is now aiming to become more of a service-provider. With

the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom.

In 2021-22 77% of the charitable expenditure was considered grant-giving, with the remaining 23% classified as service-provision. In 2023-23 The Trustees aimed to shift the balance by at least 10%. By the year-end 45% of charitable expenditure was classified as service-provision - a shift of 22%.

To ensure the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which:

1. Gives an outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. With a set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. And detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making.

Achievements and performance

This section reports on the charitable activities delivered in the year ended 2023.

Charitable activity headline

We delivered 41 Sport & Education programmes with 73 partners reaching 3,471 young people, and provided 8 grants along with 6 other activities reaching a further 5,936 youngsters.

The majority of Sports and Education partners are schools (62%), then community based organisations (22%) and delivery partners (16%).
86% of programmes were delivered in London (65%) and the South East (21%).
Almost a third of sports programmes are tennis (29%), followed by boxing (24%), basketball (18%), football (11%), multi-sport (8%), athletics (5%), table-tennis (2%) and dance (3%).

Across relevant programmes, 66% of children are in receipt of free school meals (2022: 55%) and 49% have special educational needs and disabilities (2022: 38%). Programmes are delivered directly to the bottom 25% most deprived areas (2022: 32%).

Sports Programmes

34 programmes were delivered - 32% of charitable expenditure - and reached 3,045 children and young people.
13 of these programmes were delivered by THF, reaching 2,646.
And 21 were delivered by PPS, reaching 399.

Case study
Quote from the mother of a daughter on the Community Activity Programme at Chestnut Park Primary School with MDL Coaching:
"Tennis was out of reach. If we go to the club and come back it's an hour. Here at school it is five minutes! Time and money are the main barriers right now".

Watch the full case study here:
https://henmanfoundation.org/impact/impact-case-studies/#uael-video-gallery-ac2a7d1-2

Case study
Inclusive Activity Programme at Merstham Park School
There are multiple barriers faced by those with special educational needs and disabilities (SEND) in taking up sport and staying active as shown by the activity gap.
Disabled people are almost twice as likely to be physically inactive compared to non-disabled people (42.4% vs 22.6%) and 77% of disabled people would like to be more active but only 42% feel they have the opportunity to do so. At school, only a quarter of disabled children say they take part in sport and activity frequently, compared to 41% of non-disabled people.
For this IAP we delivered regular sports coaching to 45 students at Merstham Park, all of whom with a form of SEND. The sessions took part at lunch-time and as after-school clubs with a few specific curriculum/intervention sessions.
After 6 months of delivery the students were ready for their first inclusive sports day, delivered by Panathlon Challenge and they loved it. When asked 'how confident they feel being competitive', the students scored nearly 4 out of 5.
On the same day, and to inspire them further, they received a mentorship workshop from Louise Hunt, a former Paralympian.

- *92% of students said they are 'loving the sports sessions'.*
- *82% of students said they 'really feel happy when taking part' in the activities.*
- *70% said they 'feel much fitter'.*
- *And 60% are now 'exercising regularly', only 20% 'don't exercise much'.*
- *80% say they 'learn something new each week'.*

Read the full case study here.
https://henmanfoundation.org/impact/impact-case-studies/inclusive-activity-programme-with-merstham-park-school/

Case study
Quotes from athletes on the PPS Advancement Programme:
"I can't thank PPS enough. I couldn't have done it all without the help and am so happy to be attaining the goals I have dreamed of" - footballer for the England U23's deaf team.
"Big thank you for helping me reach my dream because without the funding and support things in my career might have worked out differently" - boxer having been selected for the GB Olympic Podium boxing squad and subsequently turning professional.
"The financial help is a massive help to my parents that fund me totally during a particularly hard cost of living crisis" - gold medalist in the 100m hurdles at National English Schools.

Education Programmes

7 education programmes were delivered - 20% of charitable expenditure - and reached 426 children and young people.
4 of these programmes were delivered by THF, reaching 414.
And 3 were delivered by PPS, reaching 12.

Case study
Quote from a Head Teacher from a school on the Opportunity Fund with Embark Federation
"We work in an area of very high deprivation with 40% of students in receipt of free school meals. These children are just as talented and individual and have just as many strengths as other children, but quite often their families are not in a position to fund them to explore their strengths further. The opportunity that this fund gives us is really, really valuable"
Watch the full case study here.
https://henmanfoundation.org/impact/impact-case-studies/#uael-video-gallery-ac2a7d1-3

Case study
Career Path Programme with DoTraining
Three different participants, three different barriers to long-term employment.
All three were referred to us by our partner DoTraining, a coaching provider delivering expert strength and conditioning training to elite athletes based at the University of East London. The participants are from on average the bottom 4% most deprived areas in England.
Whilst they all possessed the desire to progress their career path, they lacked the financial resources and further support they needed.
With the CPP they each received three vocational qualifications, 130 hours of paid work experience, mentoring and employment readiness workshops.
"PPS provided me with much needed support that has allowed me to make real, tangible progress towards my career goals in a matter of months" - Asma, now fully employed, working at the University of East London.

Mentorship provision

35 mentorship workshops were delivered (within THF programmes) and 73 individual mentor meetings were facilitated (within PPS programmes).
In total 15 mentors were used (7 were paid, and 8 were voluntary)

Grants

We provided 8 grants to 7 different organisations (one organisation split their grant between two projects). Through grants alone we reached a further 3,467 children and young people.

With this year's grants we spent £150,671. Five were on projects costing £40,542, two were on capital projects costing £100,000 and there was one specialist equipment item costing £10,128.

Case study
Grant to Aid Pioneers after an earthquake hit Turkey and Syria in February 2022:
https://henmanfoundation.org/impact/impact-case-studies/a-thf-grant-to-aid-pioneers/

Other charitable expenditure and activities

Whilst acting on opportunities, we delivered 6 other activities and projects, reaching a further 2,469 beneficiaries.

- (THF) #FeedingYourSpark - where we delivered 5,346 meals during the Christmas period to 594 children who would normally be receiving free school meals during the term-time.
- (THF) We donated 10 tickets to beneficiaries from our tennis programme at Raynes Park High School to attend the Laver Cup in Autumn 2022.
- (THF) We donated 10 tickets to beneficiaries from our tennis programme at Purley Bury Tennis Club in Croydon to attend the Eastbourne Open in the summer of 2023.
- (PPS) We provided 30 free footballs to our charitable partner Wapping Youth FC for their Christmas party.
- (PPS) We donated 1,440 fruit bars to Wapping Youth FC and Chestnut Park Primary School.
- (PPS) We gave 27 tablets to beneficiaries from Wapping Youth FC and from our Career Path Programme in Wandsworth.

Fundraising activities during the period

This year we were able to run three events; an Autumn Masterclass, a Spring Dinner and our annual ProAm. Across these events we raised £105,020 (2022: £86,900). The biggest change from last year was our increase in grant fundraising where we raised £158,475 (2022: £50,131). We ran two digital fundraising campaigns; a Christmas appeal and summer campaign named Chances Create Change which was part of The Big Give. We are also grateful for four different parties who fundraised on our behalf (2022: 1).

Expenditure incurred in the period in order to raise income in the future

The Foundation spent £71,269 on fundraising activity (2022: £57,633) which means for every £1 spent, the Foundation raised £5.88 (2022: £3.33).

Of our total expenditure; 81% was spent on charitable activity, 16% on fundraising and 3% on governance.

Financial review

The Foundation's financial position at the end of the year ended 31 August 2023

The principal source of the Foundation's income comprised donations and grants of £229,415 (2022: £97,496), with a further £102,520 from fundraising events (2022: £86,900).

The financial position of the charity at 31 August 2023 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:

	2023	**2022**
	£	**£**
Net (expenditure) / income	(52,368)	102,226
Unrestricted revenue funds available for the general purposes of the charity	584,744	627,266
Designated revenue funds	-	75,000
Restricted income funds – grants	56,823	-
Total funds	**641,567**	**702,266**
Total Foundation funds	**641,567**	**702,266**

Performance Plus Sport UK – the linked charity's financial position for the year ended 31 August 2023

The principal source of the linked charity's income comprised donations and grants of £80,424 (2022: £90,936).

The financial position of the linked charity at 31 August 2023 and comparatives for the prior period which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2023	2022
	£	£
Net income	12,610	20,401
Restricted funds	104,965	92,355
Total restricted funds	**104,965**	**92,355**
Total linked charity funds	**104,965**	**92,355**

Policies on reserves
At 31 August 2023, the Foundation finished the year with £242,727 of free reserves (total funds held less restricted funds and Investment Account) which is 7.4 months of unrestricted annual expenditure.

The Foundation aims to have between 50-75% of budgeted annual expenditure over the next 12 months in cash at each year end.

At 31 August 2023, cash on the balance sheet was £408,709, which represents 73% of budgeted annual expenditure of £567,561 in 2023-24.

The Investment Account's primary purpose is to act as a 'back-up' fund and allow the Foundation to meet budgeted expenditure should unforeseen circumstances prevent fundraising. At 31st August 2023 the Investment Account value was £342,017, which represents 60% of budgeted annual expenditure of £567,561 in 2023-24. The intention is to use 4% of the rolling 3 year average value of the Investment Account on charitable activity.

Availability and adequacy of assets of each of the funds
The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position

Investment policy and performance

The charity's constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

In August 2022, the Foundation opened an investment account and transferred £350,000 of funds to Cazenove Capital to invest in global equities via open ended funds or investment trusts.

Principal funding sources in the period and how these support the key objectives of the charity

The Foundation raised £418,863 in 2022-23 (2022: £275,697), which is a 52% increase.

38% of this was from Trusts and Foundations (2022: 19%), 24% from events (2022: 30%), 19% from individuals (2022: 41%) and 12% from corporate partnerships (2022: 11%). 7% was from gift aid, donations in kind and bank interest.

The biggest change from last year was from Trusts and Foundations with an additional £108,344 raised. There was also a £26,143 increase from events, largely from the addition of the Spring Dinner (£17,403) but a £31,264 drop in donations from individuals.

Tracking the income further shows 32% is coming from general donations, 27% through grant fundraising, 22% from the ProAm, 8% on the summer digital campaign, 4% on the Spring Dinner, a Christmas digital campaign and November Masterclass accounted for 2% and third party fundraising where other people are raising on our behalf raised £3,799 (1%).

- Across all 337 donations, the average donation was £1,240 (2022: £1,439).
- 68% of donations were small (under £99), which accounted for 2% of income.
- 13% were large donations (above £2,500), which accounted for 88% of income.
- There were 266 donors across the year (2022: 119), who are donating on average 1.27 times per year (2022: 1.55). 206 were new (2022: 74%).
- Of the 45 large donations, 22 were new and (excluding these new donations) 97% of donors who donated this year, also did so last year.
- Of the 15 donations from Trusts & Foundations, 12 were new.
- Excluding new donors, 93% of all donors this year also donated last year.
- The majority of income (51%) is coming in the final quarter (June-August), with only 2% of income in the first quarter (September-November). This is similar to last year; 55% and 5%.

Plans for the future

From June 2021 through to the first quarter of 2022 the Trustees carried out a review of the Foundation with the goals of:

1. Clarifying what THF stands for and;
2. Refining its work to make maximum impact for its beneficiaries.

A Strategy 2022-25 was then developed focusing on four main factors; charitable activity, fundraising, impact, communications and growth. Each area was broken down by headline goals, objectives on how this goal will be achieved, year-end updates and a set of key performance indicators to track progress year-on-year.

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees

Mark Laurence (Dec 20, 2023 12:39 EST)

Mark Laurence
Trustee
Date

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2023, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or

(2) the financial statements do not accord with those accounting records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

(4) the financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R GOLD BA FCA
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

21 December 2023

THE TIM HENMAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds £	Restricted funds (grants) £	Restricted funds (linked charity) £	2023 Total £	2022 Total £
Income from:						
Donations, grants and legacies	4	172,592	56,823	80,424	309,839	188,432
Other trading activities	5	102,520	-	-	102,520	86,900
Investments	6	6,504	-	-	6,504	365
Total income		281,616	56,823	80,424	418,863	275,697
Expenditure on:						
Raising funds		71,269	-	860	72,129	57,633
Charitable activities		319,538	-	66,954	386,492	93,312
Total expenditure	8	390,807	-	67,814	458,621	150,945
Net (expenditure) / income		(109,191)	56,823	12,610	(39,758)	124,752
Net losses on investments		(8,331)	-	-	(8,331)	(2,125)
Net (expenditure) / income before transfers		(117,522)	56,823	12,610	(48,089)	122,627
Transfers between funds	14	-	-	-	-	-
Net movement in funds in year		(117,522)	56,823	12,610	(48,089)	122,627
Reconciliation of funds						
Total funds brought forward		702,266	-	-	702,266	600,040
Total funds brought forward - linked charity	16	-	-	92,355	92,355	71,954
Total funds carried forward		584,744	56,823	104,965	746,532	794,621

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 14 to 22 form part of these financial statements

THE TIM HENMAN FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note		2023		2022
		£	£	£	£
Fixed assets					
Investments	9		342,017		347,971
Current assets					
Debtors	10	4,339		182	
Cash at bank and in hand		303,744		365,407	
Cash at bank and in hand - linked charity		104,965		92,355	
		413,048		457,944	
Creditors: amounts falling due within one year	11	(8,533)		(11,294)	
Net current assets			404,515		446,650
Net assets			746,532		794,621
Funds of the charity					
Unrestricted income funds	13		584,744		702,266
Restricted income funds - grants	16		56,823		-
Restricted income funds - linked charity	16		104,965		92,355
Total charity funds	12		746,532		794,621

The financial statements were approved and signed by the Trustees and authorised for issue on

Mark Laurence (Dec 20, 2023 12:39 EST)

Mark Laurence
Trustee

The notes on pages 14 to 22 form part of these financial statements.

1. Structure of charity

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as designated by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

c) Policies relating to categories of income and income recognition

Nature of income

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

2. Accounting policies *(continued)*

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

2. Accounting policies *(continued)*

d) Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

e) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

f) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

g) Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

i) Fund structure

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds - Performance Plus Sport UK (linked charity)

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

j) Pension costs

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2. Accounting policies *(continued)*

k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. Net (expenditure) income

	2023 Total £	2022 Total £
Net (expenditure) income for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,620	1,380
Accountancy services	3,300	2,820
Pension costs	1,321	913

4. Donations, grants and legacies

	Unrestricted funds £	Restricted funds	Restricted funds (linked charity) £	2023 Total £	2022 Total £
a) Foundation					
Donations from individuals	71,366	-	-	71,366	63,777
Donations from corporations and trusts	39,131	-	-	39,131	25,877
Gift aid claimed	7,004	-	-	7,004	7,842
Donations in kind	12,431	-	-	12,431	-
The Dalgleish Trust	7,500	-	-	7,500	-
Generations Foundation	6,760	-	-	6,760	-
LTA Tennis Foundation	-	31,381	-	31,381	-
Shanly Foundation	-	3,000	-	3,000	-
Hargreaves Foundation	-	12,000	-	12,000	-
The Wimbledon Foundation	-	2,942	-	2,942	-
The Victoria Foundation	2,500	-	-	2,500	-
The Story of Christmas	25,000	-	-	25,000	-
(Charities Trust) YBS Charitable Foundation	900	-	-	900	-
Boost Charitable Foundation	-	4,500	-	4,500	-
The Hedley Foundation	-	3,000	-	3,000	-
	172,592	56,823	-	229,415	97,496
b) Performance Plus Sport UK - linked charity					
Donations from individuals	-	-	6,310	6,310	33,665
Donations from corporations and trusts	-	-	59,993	59,993	54,398
Gift aid claimed	-	-	14	14	2,873
Donations in kind	-	-	4,107	4,107	-
The Hollick Family Foundation	-	-	10,000	10,000	-
	-	-	80,424	80,424	90,936
	172,592	56,823	80,424	309,839	188,432

5. Other trading activities

	Unrestricted funds	Restricted funds (linked charity)	2023 Total	2022 Total
	£	£	£	£
Fundraising events	102,520	-	102,520	86,900

6. Income from investments

	Unrestricted funds	Restricted funds (linked charity)	2023 Total	2022 Total
	£	£	£	£
Interest on cash deposits	3,181	-	3,181	269
Dividends and interest from investments	3,323	-	3,323	96
	6,504	-	6,504	365

7. Expenditure on charitable activities - grant funding of activities

	Unrestricted funds	Restricted funds (linked charity)	2023 Total	2022 Total
	£	£	£	£
Grants made to individuals	-	-	-	5,290
Grants made to organisations (*Notes 7a)*	150,671	-	150,671	5,750
Partner Programmes grants returned	-	-	-	(31,756)
Bespoke Programmes grant returned	-	-	-	(1,250)
Reallocated from support costs	3,569	-	3,569	17,113
	154,240	-	154,240	(4,853)

The 2022 Partner and Bespoke Programmes returned grants had been approved in previous periods by the Trustees. The Programmes had been unable to go ahead either in full or part mainly due to the impact of COVID-19.

7a). Breakdown of grants made to organisations

	2023 Total	2022 Total
	£	£
Aid Pioneers - Syria Emergency Response	18,000	-
Chadsgrove School	10,568	-
Chailey Heritage Foundation	10,129	-
Frank Wise School	1,974	-
Meridian High School	25,000	-
Naomi House & Jack's Place	10,000	-
Raynes Park High School	75,000	750
Reed's School Foundation	-	5,000
	150,671	5,750

8. Total expenditure

	Raising funds	Activities undertaken directly	Grant funding of activities	Governance costs	2023 Total	2022 Total
a) Foundation	£	£	£	£	£	£
Direct costs						
Grants made to individuals *(note 7)*	-	-	-	-	-	5,290
Grants made to organisations *(note 7)*	-	-	150,671	-	150,671	5,750
Sport Programmes	-	64,476	-	-	64,476	-
Education Programmes	-	56,646	-	-	56,646	-
Partner Programmes grants returned	-	-	-	-	-	(31,756)
Bespoke Programmes grant returned	-	-	-	-	-	(1,250)
Partner Programmes	-	-	-	-	-	5,338
Special Needs Programmes	-	-	-	-	-	350
Accountancy and independent examiner's fees	-	-	-	4,920	4,920	4,200
Professional fees	4,478	-	-	-	4,478	12,333
Investment management fees	946	-	-	-	946	-
Fundraising, branding and marketing	10,287	-	-	-	10,287	9,300
Fundraising events and costs	27,008	-	-	-	27,008	15,789
Allocated support costs						
Staff costs	22,303	22,303	2,788	8,364	55,758	41,291
Accountancy fees	3,396	3,396	425	1,273	8,490	8,026
Office costs	2,851	2,851	356	1,069	7,127	5,749
	71,269	149,672	154,240	15,626	390,807	80,410
b) Performance Plus Sport UK - linked charity						
Direct costs						
Partner Programmes	-	-	-	-	-	10,099
Bespoke Programmes	-	-	-	-	-	39,069
Sport Programmes	-	44,604	-	-	44,604	-
Education Programmes	-	21,617	-	-	21,617	-
Other charitable activity and projects	-	-	-	-	-	822
Professional fees	-	-	-	-	-	15,570
Accountancy fees	-	-	-	-	-	1,440
Fundraising, branding and marketing	341	-	-	-	341	705
Fundraising costs	519	-	-	-	519	1,625
Allocated support costs						
Office costs	-	733	-	-	733	1,205
	860	66,954	-	-	67,814	70,535
	72,129	216,626	154,240	15,626	458,621	150,945

Foundation	
Activities undertaken directly and grant funding	303,912
Governance costs	15,626
	319,538
Performance Plus Sport UK - linked charity	
Activities undertaken directly and grant funding - linked charity	66,954
Governance costs - linked charity	-
	66,954
Total expenditure on charitable activities	386,492

8. Total expenditure *(continued)*

The aggregate staff costs were:

	2023	2022
	£	£
Wages and salaries	53,068	40,378
Social security costs	1,369	-
Pension costs	1,321	913
	55,758	41,291

The Foundation considers its key management personnel comprise the Chief Executive Officer.
The total employment benefits of the key management personnel were £54,389 (2022: £41,291).
There are no employees with emoluments above £60,000 per annum.

The average number of employees during the year, analysed by function was as follows:

	2023	2022
Management	1	1

Trustees' remuneration and related party transactions

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

9. Investments

		2023	2022
		£	£
Investments at fair value comprised:			
i)	Listed investments	336,044	344,375
	Cash available for reinvestment by investment advisers	5,973	3,596
		342,017	347,971

i)	**Listed investments**	**2023**	**2022**
		£	£
	At 1 September 2022	344,375	-
	Additions at cost	-	346,500
	Unrealised losses on revaluation	(8,331)	(2,125)
	At 31 August 2023	336,044	344,375
	Historical cost at 31 August 2023	346,168	346,500

All investments are carried at their fair value. Investments in unit trusts are all traded in quoted public markets.
Unit trusts are generally priced on a net asset value basis, using the closing quoted market value.

10. Debtors

	2023	2022
	£	£
Prepayments and accrued income	4,339	182
	4,339	182

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	631	2,142
Accruals and deferred income	6,819	7,906
Other taxation and social security	1,083	1,246
	8,533	11,294

12. Analysis of net assets between funds

	Investments	Net current assets	Net current liabilities	Total funds 2023	Total funds 2022
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	342,017	251,260	(8,533)	584,744	627,266
Designated revenue funds	-	-	-	-	75,000
	342,017	251,260	(8,533)	584,744	702,266
Restricted income funds - grants					
Community Activity Programmes	-	34,381	-	34,381	-
Inclusive Activity Programmes	-	22,442	-	22,442	-
	-	56,823	-	56,823	-
Restricted income funds - linked charity					
Performance Plus Sport UK	-	104,965	-	104,965	92,355
	342,017	413,048	(8,533)	746,532	794,621

Analysis of net assets between funds - previous period

	Investments	Net current assets	Net current liabilities	Total funds 2022	Total funds 2021
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	347,971	290,589	(11,294)	627,266	396,178
Designated revenue funds	-	75,000	-	75,000	203,862
	347,971	365,589	(11,294)	702,266	600,040
Restricted income funds					
Performance Plus Sport UK - linked charity	-	92,355	-	92,355	-
	347,971	457,944	(11,294)	794,621	600,040

13. Unrestricted income funds

	Balance 2022	Income	Movement in resources: Expenditure	Investment losses	Transfer	Balance 2023
	£	£	£	£	£	£
Unrestricted revenue funds	627,266	281,616	(390,807)	(8,331)	75,000	584,744
Designated revenue funds	75,000	-	-	-	(75,000)	-
	702,266	281,616	(390,807)	(8,331)	-	584,744

Unrestricted income funds - previous period

	Balance 2021	Movement resources: Income	Expenditure	Investment losses	Transfer	Balance 2022
	£	£	£	£	£	£
Unrestricted revenue funds	396,178	184,761	(80,410)	(2,125)	128,862	627,266
Designated revenue funds	203,862	-	-	-	(128,862)	75,000
	600,040	184,761	(80,410)	(2,125)	-	702,266

14. Designated revenue funds

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. As at 31 August 2023 the Foundation holds no designated funds.

15. Details of transfers between funds

During the year the remaining £75,000 balance of a donation of £95,000, previously designated in the period to 31 December 2019 to fund the refurbishment of tennis facilities at a Raynes Park High School, was released to unrestricted funds, as this grant was paid during the year.

16. Restricted income funds

	Balance 2022	Income	Movement in resources: Expenditure	Transfer	Balance 2023
Restricted income funds - grants	£	£	£	£	£
Community Activity Programmes	-	34,381	-	-	34,381
Inclusive Activity Programmes	-	22,442	-	-	22,442
	-	56,823	-	-	56,823
Restricted income funds - linked charity					
Performance Plus Sport UK	92,355	80,424	(67,814)	-	104,965

Restricted income funds - previous period

	Balance 2021	Income	Movement in resources: Expenditure	Transfer	Balance 2022
	£	£	£	£	£
Performance Plus Sport UK - linked charity	71,954	90,936	(70,535)	-	92,355

Restricted grants

Grants to be used for Community Activity Programmes were received from The Wimbledon Foundation and LTA Tennis Foundation. Grants to be used for Inclusive Activity Programmes were received from The Shanly Foundation, Hargreaves Foundation, Boost Charitable Foundation and Hedley Foundation. The grants will be fully spent in the 2023-24 year.

Performance Plus Sport UK - linked charity

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundation, which is the reporting charity.

At 31 August 2023, the linked charity had net assets of £104,965, represented entirely by unrestricted funds.

THE TIM HENMAN FOUNDATION

England & Wales - Charity number 1161964

Accounts

TIM HENMAN
FOUNDATION

THE TIM HENMAN FOUNDATION
(Charitable Incorporated Organisation)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2022

Registered charity number 1161964

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

THE TIM HENMAN FOUNDATION

REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2022

CONTENTS

Page	
1 to 10	Report of the trustees
11	Independent examiner's report
12	Statement of financial activities (Including income and expenditure account)
13	Balance sheet
14 to 22	Notes to the financial statements

THE TIM HENMAN FOUNDATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1161964

Website www.henmanfoundation.org

Trustees

Trevor Alldridge
Sir David Carter (Chairman)
Jan Felgate
Lucy Henman
Tim Henman OBE
Andrew Hynard
Mark Laurence
Ashley Silverton
Kevan Walsh
Dr Karl Altenburg (Appointed 11 May 2022)

Chief executive officer

Jamie Feaver

Principal office

c/o Menzies LLP,
Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

Independent examiner

David Gold
Joseph Miller
Floor A
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

Bankers

HSBC UK
186 Broadway
Didcot
Oxfordshire
OX11 8RP

Investment advisers

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

The Trustees are pleased to present their report together with the unaudited financial statements of the Foundation for the year ended 31 August 2022.

Reference and administrative details, set out on the previous page, form part of this report. The financial statements comply with the Charities Act 2011, the constitution of the Foundation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

The Tim Henman Foundation (THF) is a Charitable Incorporated Organisation, registered with the Charity Commission on 3 June 2015, registered charity number 1161964.

In this report the Trustees review its objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

The year end in 2021 was brought forward to 31 August (from 31 December) to align the programme year end with the financial year end and make reporting more accurate. This report and financial figures are the first complete year with the new year end date and as a result, will compare to a shorter period to 31 August 2021.

The methods used to recruit and appoint new charity trustees.

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement for expenses during the year.

The policies and procedures for the induction and training of trustees.

The Trustees `welcome pack' includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

The Chief Executive Officer

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive who is a salaried employee. A new CEO was appointed on 1 June 2021.

The major risks to which the Foundation is exposed and reviews and systems to mitigate them.

A large amount of risk is mitigated by the fact the Foundation's charitable activity is partnership-based, and works with other bodies for the delivery of our programmes, meaning the Foundation does not have large overheads and our funding is paid out on actual delivery as the activity is deployed.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020. Since COVID restrictions have been in place the Foundation took active steps to mitigate this risk by running its first digital fundraising campaign. This year we have run a second successful campaign. Into the next period we are continuing in an attempt to broaden our sources of fundraising.

Trustees' declaration

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives and in planning charitable activities.

Objectives and activities for the public benefit

The purpose of the Foundation are the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health in particular, but not exclusively, by creating sporting and educational opportunities to advance their health and wellbeing.

The Foundation believes in three core values:

Health - we understand how important physical and mental health is to young people's wellbeing.
Sport - we believe in the power of sport and the benefits that it brings to young people.
Education - we value education and how it enriches and enhances young people's lives.

The main activities undertaken in relation to those purposes during the period

The Foundation runs three main programmes in order to further its charitable purposes for the public benefit;

'Partner Programmes' - activity-based sports programmes delivered directly to areas of deprivation with community-led partners creating regular opportunities to participate and progress.
'Bespoke Programmes' - offering specific and specialist support for deserving and in need young people.
'Special Needs Programmes' - providing meaningful funding to partners who are dedicated to supporting profoundly disabled and life limited youngsters.

With the additional service provision of:
Mentorship workshops - enhancing experiences and education on areas in & around mental health.
Individual mentoring - providing positive guidance to those we support.

Performance Plus Sport UK – linked charity

In March 2022, the Trustees approved a proposal to formally link with Performance Plus Sport UK (PPS) for registration and accounting purposes, because of their shared mission and connected charitable objectives. The link will create greater efficiency and increase the Foundation's capacity and reach. The Tim Henman Foundation is the reporting charity.

The effects of linking charities for accounting and registration purposes means that:

- the charities are registered under a single registration number;
- the Trustees are required to prepare a single set of accounts for the reporting charity and the linked charity, within which the individual funds of the linked charity are reported as restricted funds. The financial statements provide additional information.

With the link in place; the Trustees will govern the linked charity and PPS' activities and finances are accounted for in this report. (PPS will be reported on for the full year to 31 August 2022).

Programmes, funding and impact

The Foundation has historically been a grant-giving charity and following a Trustee review from June 2021 through the first quarter of 2022, it is now aiming to become more of a service-provider. With the goal of designing programmes based on need and having more control over where the programmes are delivered, to whom and by whom.

Based on 5 characteristics, in 2021-22 77% of THF programmes are considered grant-giving. With the remaining 23% classified as service-provision programmes. The Trustees aim to shift the balance by at least 10% in 2022-23.

To aid the effective delivery of programmes with associated funding, the Foundation has in place a 'Programmes & Funding Guidance' document which:

1. Gives an outline and breakdown of the programmes that are delivered.
2. The process to implement these.
3. Funding policies around how we deliver and fund programmes.
4. The compliance requirements for each programme.
5. With a set of criteria around who THF partners with, who THF seeks to support and where THF delivers.
6. What THF can fund and the items involved.
7. And detailed information around the programme delivery costs.

In addition, the Foundation follows an 'Impact Measurement (Monitoring & Evaluation) Model' to aid in the delivery of high-impact programmes and to be able to quantify and track what we are spending our funding on, where it is going and what impact it is making.

Achievements and performance

This section reports on the charitable activities delivered in the year ended 2022.

Programme delivery

The Foundation delivered 51 programmes, worked with 36 partners and reached 6,093 young people.

Partner Programmes

17 Partner Programmes were delivered (38% of total delivery). Funding goes the furthest in terms of reach (87% of total reach and 310 people per programme) and costs the least (£13.28 per person).

12 of these programmes were delivered by THF (reaching 5,223 young people).
5 were delivered by PPS (reaching 52 young people)

Case study:
Chestnut Park primary school in Croydon, South London has high free school meal rates of 41%. In partnership with the LTA Youth Start scheme and MDL Coaching, our tennis programme was delivered across 12 weeks reaching all 592 students, putting rackets in the hands of every child. We then offered funded Easter camps where all 180 places (100% of spots offered) were taken up within 2 hours. After the initial programme, we continued to offer a lunch-time session for those who wanted to continue their tennis journey.

Case study:
The THF funding removed the financial barrier to participation in our activity programme with Brick Lane amateur boxing club. Tower Hamlets is the 27th most deprived local authority in England (bottom 9%). They had to charge a £20 monthly fee to cover facility hire, coaching costs and

equipment - a fee many parents couldn't meet. The funding makes the programme free and accessible. We did offer an optional £10/month fee, but only 9 out of 29 felt they could commit to this - highlighting the need.

Bespoke Programmes

28 Bespoke Programmes (BP) were delivered (40% of total delivery). BP are more specific and focused on the individual. There are on average 2 participants per programme and it costs £1,115.98 per person.

3 of these programmes were delivered by THF (reaching 40 young people).
25 were delivered by PPS (reaching 25 young people).

Case study:
Our Opportunity Fund provides small grants to parents/carers for their children to access extra-curricular activities, equipment, kit and extra tuition - any individual item that will enhance a child's life. We target students who are receiving free school meals, those who are just above the criteria (but still need support) and those who are on the special educational needs and disabilities register (because families of these children face, on average, additional costs of £581 per month (source: https://www.scope.org.uk/media/disability-facts-figures).
With our last round of funding with GLF Schools we supported 16 students with small grants of between £300 and £500. According to our own research, the majority of parents told us that the cost of living crisis has had a "maximum impact" on them, and when asked if they would have been able to cover these costs themselves, they all said "no, definitely not". All parents also agreed that for children to achieve their long-term goals and aspirations, they not only "need a positive attitude", but also "support along the way".

Case study:
4 of the athletes we have supported for an average 2.5 years have all now been awarded places at university.
Some have come through exceptionally hard times over the last year, to gain the results they needed.
Our support was to provide funding to break down barriers to allow them to perform and study to their maximum and mentoring to guide them along the way.
"As Daevonté's parent and sole provider I am extremely thankful and with utmost gratitude to PPS for all the support not just financially however providing the communication where Daevonté was able to feel he could and did talk to not only his mentor but I would like to recognise James for being there. I was diagnosed with cancer in October 2021 and it was a real blow to us as a family as his mother Daevonté has shown himself responsible and has studied so hard despite my diagnosis. Thank you so much for everything".

According to our own research:
If our support wasn't in place to support aspiring athletes, the situation would be worse:
54% say their pursuit of elite sport wouldn't be possible.
31% say they could have found the funding, but it would have put increased pressure on them and their family.
And 15% say they would borrow money - and for athletes of 20 years of age this is not healthy.

Special Needs Programmes

6 Special Needs Programmes (SNP) were delivered (22% of total delivery). Like Partner Programmes, SNP are aimed at supporting a wide group of young people, and figures show special needs provision costs 3 x as much for a comparable mainstream activity programme. The programmes cost more and reach less people, but we know from our own analysis that these programmes have a higher impact.

***Special Needs Programmes** (continued)*

All 6 programmes were delivered by THF (reaching 238 young people).

Case study:
Only 6% of adults with learning disabilities are in paid employment (source: https://www.gov.uk/government/publications/people-with-learning-disabilities-in-england/chapter-2-employment).
We believe that students with profound disabilities should be an integral part of the local community and that high quality, meaningful careers and enterprise education will best prepare them for the world of work. Research from the Education and Employers Taskforce has shown that young people who have four or more meaningful encounters with an employer are 86% less likely to be unemployed or not in education and training.
That is why we provide funding for a jobs coach to support the students of Chadsgrove School and why we will add one more partner for 2022-23.

Mentorship

34 workshops delivered (in THF programmes).
114 mentor meetings were facilitated (in PPS Bespoke programmes), with 13 mentors (7 voluntary, 6 paid).

Feedback from the beneficiaries and our own analysis suggests that when 3 or more mentor meetings were provided, Impact & Engagement increased by 19%.

Other charitable activities and projects

Whilst acting on spontaneous opportunities, we delivered three additional activities and projects:

- (THF) #FeedingYourSpark - where we delivered 6,048 meals to 358 students and their families at the Christmas holidays to those who would normally receive free school meals.
- (THF) We provided 16 tickets for youngsters within one of our community tennis programmes, for the inaugural middle Sunday at Wimbledon.
- (PPS) And we awarded 9 tablets to deserving athletes from one of our partners, as part of a #DisplayGreatness campaign with one of our corporate sponsors.

Fundraising activities during the period

The Foundation was able to run a ProAm - its flagship event - for the first time since 2019. Back in 2019, events accounted for 63% of our income, and in 2020 during the pandemic the figure was down to 6%. This year, events accounted for 47% of our income, which is a healthy figure. Meaning we are not as reliant upon events for our fundraising.

For the second year in a row, we ran a digital campaign - #FindingYourSpark. Including Gift Aid, we raised £49,526.25. Having learnt much from the previous year where we employed a communications agency, this year we were able to take those lessons and run the campaign in-house, thus maximising the profits. This campaign is a great way to boost revenue and attract new supporters (22 of the 32 donors were new).

Expenditure incurred in the period in order to raise income in the future

The Foundation spent £55,303 (1 January 2021 to 31 August 2021: £31,433) on fundraising activity, which means for every £1 spent, the Foundation raised £3.33 (1 January 2021 to 31 August 2021: £6.13).

Financial review

The Foundation's financial position at the end of the period ended 31 August 2022

The principal source of the Foundation's income comprised donations and grants of £97,496 (1 January 2021 to 31 August 2021: £192,690), with a further £86,900 fundraising income (1 January 2021 to 31 August 2021: £0).

Included in total expenditure for the year ended 31 August 2022, note 8, is £33,006 of partner and bespoke programme grants returned that had been previously approved by the Trustees. The programmes had been unable to go ahead either in full or part mainly due to the impact of COVID-19.

The financial position of the charity at 31 August 2022 and comparatives for the prior period, are more fully detailed in the financial statements and can be summarised as follows:

	2022 £	2021 £
Net income	102,226	59,307
Unrestricted revenue funds available for the general purposes of the charity	627,266	396,178
Designated revenue funds	75,000	203,862
Total unrestricted funds	**702,266**	**600,040**
Total Foundation funds	**702,266**	**600,040**

Performance Plus Sport UK – the linked charity's financial position for the year ended 31 August 2022

The principal source of the linked charity's income comprised donations and grants of £90,936.

The financial position of the linked charity at 31 August 2022 which is reported in restricted funds, is more fully detailed in the financial statements and can be summarised as follows:

	2022 £
Net income	20,401
Restricted funds	92,355
Total restricted funds	**92,355**
Total linked charity funds	**92,355**

Policies on reserves

The Foundation aims to have 100% of the planned annual spend from the budget in unrestricted funding in reserve by the year end, excluding designated and investment funds.

At 31 August 2022, the Foundation finished the year with £279,295 of free reserves which was 106% of the target.

Each year the Foundation will aim to raise at least the planned annual spend in the same year, to ensure the reserves policy is always met. Funds raised in excess of the target are applied towards increased charitable activity.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position

Investment policy and performance

The charity's constitution permits the Foundation to invest the monies not immediately required for its purposes in deposits or investments and to delegate the management of the investments to a financial expert.

In August 2022, the Foundation opened an investment account and transferred £350,000 of funds to Cazenove Capital to invest in global equities via open ended funds or investment trusts. At 31 August 2022, the value of the investment portfolio stood at £347,971.

Charitable activity expenditure

This year, the accounts will show a low figure for the Foundation's charitable activities. This is due to the fact that a significant amount of grant funding was returned back to us, because either the activity wasn't delivered following the COVID pandemic, or because our focus of activities had changed from when the grant was originally approved.

Moving forward, the Foundation will be approving, delivering and making payments for charitable activities in the same year so that the accounts will show an accurate figure against what was delivered in that same year.

Principal funding sources in the period and how these support the key objectives of the charity

We raise the majority of our funds as donations from individuals (52%). This is followed by donations from corporations and trusts (42%) with 6% coming from Gift Aid.

At a closer look, 40% of donations are 'general donations', with the second highest source of funding coming from our ProAm event (37%). The Foundation's second digital campaign accounted for 17% of total income but then there was a drop, with 5% coming as donations following two Masterclass events.

Principal funding sources in the period and how these support the key objectives of the charity *(continued)*

The 185 donations came from 119 donors.
This means that on average, each donor donates 1.55 times a year.
The majority of donations came from 'small donations up to £99' (57%).
But 87% of the total income came from 24 'large donations from £2,500+'
In 2021-22 we attracted 74 new donors.
Of the existing donors;
71% were repeat donations from the previous year (i.e., loyal donors), and 29% were intermittent (i.e., had donated before but not in the previous year).

Plans for the future

From June 2021 through to the first quarter of 2022 the Trustees carried out a review of the Foundation with the goals of:

1. Clarifying what THF stands for and;
2. Refining its work to make maximum impact for its beneficiaries.

A number of changes were made:

- The new strapline of 'One Life, Many Opportunities'.
- A new mission statement to more concisely cover our core values (sport, education and health), who we support (vulnerable and disadvantaged youth) and how we operate (partner-based model).
- We committed to shift the balance from being a pure grant-giving Foundation to more of a service-provider and get closer to the beneficiary, rather than being too many steps away.
- To make the shift we will facilitate more delivery ourselves, work directly with delivery partners in areas of deprivation to design high-impact programmes, and offer a mentorship service.
- The programmes themselves were refined to find more focus:
    - Partner Programmes (previously Outreach Programmes) focus on sports-activity (rather than STEM and music as well) to create regular opportunities (rather than the model of reaching more primary schools but only delivering for blocks of 6 weeks). This will create more continuity and offer greater progression for the youngsters.
    - Bespoke Programmes (previously Scholarship Programmes) are about specific and specialist support for deserving and in need young people. Retaining the funded scholarships to Reed's School, but also looking wider and offering individual support based on need. In addition, providing mentorship to those we support.
    - We will facilitate mentorship workshops alongside the delivery to educate on areas in and around mental health, a big issue for young people today.
    - And offer individual mentoring to provide positive guidance to those we support.

The Trustees have developed a detailed document, the THF Strategy 2022-25, to assist the Foundation achieve its long term aims.

Goals were set around four main factors; charitable activity, fundraising, impact and communications, and ways to measure these were put in place.

See the full Strategy 2022-25 on the THF website.

Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed by order of the Trustees

David A Carter
David A Carter (Nov 17, 2022 15:07 GMT)

Sir David Carter
Trustee
10 November 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TIM HENMAN FOUNDATION

I report to the Trustees on my examination of the financial statements of The Tim Henman Foundation (the Foundation) for the year ended 31 August 2022, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity Trustees of the Foundation, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Foundation as required by section 130 of the Act; or

(2) the financial statements do not accord with those accounting records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

(4) the financial statements have not been prepared in accordance with the methods and principles of the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D R Gold
D R Gold (Nov 18, 2022 09:18 GMT)

D R GOLD BA FCA
Independent Examiner
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE
Date: 16 November 2022

THE TIM HENMAN FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds £	Restricted funds (linked charity) £	Year ended 31 Aug 2022 Total £	Period from 1 Jan 2021 to 31 Aug 2021 Total £
Income from:					
Donations, grants and legacies	4	97,496	90,936	188,432	192,690
Other trading activities	5	86,900	-	86,900	-
Investments	6	365	-	365	232
Total income		184,761	90,936	275,697	192,922
Expenditure on:					
Raising funds		55,303	2,330	57,633	31,433
Charitable activities		25,107	68,205	93,312	102,182
Total expenditure	8	80,410	70,535	150,945	133,615
Net income		104,351	20,401	124,752	59,307
Net losses on investments		(2,125)	-	(2,125)	-
Net income before transfers		102,226	20,401	122,627	59,307
Transfers between funds	14	-	-	-	-
Net movement in funds in year		102,226	20,401	122,627	59,307
Reconciliation of funds					
Total funds brought forward		600,040	-	600,040	540,733
Total funds brought forward - linked charity	16	-	71,954	71,954	-
Total funds carried forward		702,266	92,355	794,621	600,040

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.
All prior period transactions were unrestricted items and no further analysis is required.

The notes on pages 14 to 22 form part of these financial statements

THE TIM HENMAN FOUNDATION

BALANCE SHEET

AS AT 31 AUGUST 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Investments	9		347,971		-
Current assets					
Debtors	10	182		5,942	
Cash at bank and in hand		365,407		735,975	
Cash at bank and in hand - linked charity		92,355		-	
		457,944		741,917	
Creditors: amounts falling due within one year	11	(11,294)		(141,877)	
Net current assets			446,650		600,040
Net assets			794,621		600,040
Funds of the charity					
Unrestricted income funds	13		702,266		600,040
Restricted income funds - linked charity	16		92,355		-
Total charity funds	12		794,621		600,040

The financial statements were approved and signed by the Trustees and authorised for issue on 10 November 2022.

David A Carter
David A Carter (Nov 17, 2022 15:07 GMT)

Sir David Carter
Trustee

The notes on pages 14 to 22 form part of these financial statements.

1. Structure of charity

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charities Commission in England and Wales.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as designed by FRS 102.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

b) Preparation of the accounts on a going concern basis

The charitable activities are entirely dependent on continuing voluntary donations as well as fundraising events. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have reviewed the forecasts for future periods to 30 November 2023 and are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

c) Policies relating to categories of income and income recognition

Nature of income

Gross income represents the funds received or receivable by the foundation from donations, grants and fundraising events.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

2. **Accounting policies** *(continued)*

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from non-exchange transactions is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investment income such as dividends and interest are included when receivable.

Legacy income must be recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within control of the charity or have been met.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

2. Accounting policies *(continued)*

d) Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

e) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains or losses arising on revaluation or disposal are recognised in the statement of financial activities in the funds in which the investments are held.

f) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

g) Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably.

i) Fund structure

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds - Performance Plus Sport UK (linked charity)

Performance Plus Sport UK was established in accordance with its Constitution as adopted 28 November 2018 and permission has been granted by the Charities Commission to treat it as a linked charity for registration and accounting purposes.

j) Pension costs

The charity operates a defined contribution money purchase scheme. The charity has no liability beyond making its contributions and paying across the deductions for employees' contributions.

2. Accounting policies *(continued)*

k) Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

l) Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

3. Net income

	Year ended 31 Aug 2022 Total £	Period from 1 Jan 2021 to 31 Aug 2021 Total £
Net income for the year is stated after charging:		
Independent examination and accountancy services:		
Independent examination	1,380	1,440
Accountancy services	2,820	1,680
Pension costs	913	178

4. Donations, grants and legacies

	Unrestricted funds £	Restricted funds (linked charity) £	Year ended 31 Aug 2022 Total £	Period from 1 Jan 2021 to 31 Aug 2021 Total £
a) Foundation				
Donations from individuals	63,777	-	63,777	150,839
Donations from corporations and trusts	25,877	-	25,877	26,059
Revenue grants and donations from non public bodies	-	-	-	5,000
Gift aid claimed	7,842	-	7,842	10,792
	97,496	-	97,496	192,690
b) Performance Plus Sport UK - linked charity				
Donations from individuals	-	33,665	33,665	-
Donations from corporations and trusts	-	54,398	54,398	-
Gift aid claimed	-	2,873	2,873	-
	-	90,936	90,936	-
	97,496	90,936	188,432	192,690

5. Other trading activities

	Unrestricted funds £	Restricted funds (linked charity) £	Year ended 31 Aug 2022 Total £	Period from 1 Jan 2021 to 31 Aug 2021 Total £
Fundraising events	86,900	-	86,900	-

6. Income from investments

	Unrestricted funds	Restricted funds (linked charity)	Year ended 31 Aug 2022 Total	Period from 1 Jan 2021 to 31 Aug 2021 Total
	£	£	£	£
Interest on cash deposits	269	-	269	232
Interest on investments	96	-	96	-
	365	-	365	232

7. Expenditure on charitable activites - grant funding of activities

	Unrestricted funds	Restricted funds (linked charity)	Year ended 31 Aug 2022 Total	Period from 1 Jan 2021 to 31 Aug 2021 Total
	£	£	£	£
Grants made to individuals	5,290	-	5,290	1,680
Grants made to organisations (*Notes 7a and 7b)*	5,750	-	5,750	71,200
Costs relating to the award of grants	-	-	-	1,800
Partner Programmes grants returned	(31,756)	-	(31,756)	-
Bespoke Programmes grant returned	(1,250)	-	(1,250)	-
Reallocated from support costs	17,113	-	17,113	9,654
	(4,853)	-	(4,853)	84,334

The Partner and Bespoke Programmes returned grants had been approved in previous periods by the Trustees. The Programmes had been unable to go ahead either in full or part mainly due to the impact of COVID-19.

7a). Breakdown of grants made to organisations

	Year ended 31 Aug 2022 Total	Period from 1 Jan 2021 to 31 Aug 2021 Total
	£	£
Chadsgrove School	-	10,000
Challey Heritage Foundation	-	10,000
GLF Schools	-	21,200
Lichfield Cathedral School	-	5,000
Naomi House & Jack's Place	-	10,000
Raynes Park High School	750	-
Reed's School Foundation	5,000	15,000
	5,750	71,200

7b). Grants made analysed by charitable activity

	Year ended 31 Aug 2022 Total	Period from 1 Jan 2021 to 31 Aug 2021 Total
	£	£
Partner Programmes (formerly Outreach & Enrichment Programmes)	750	26,200
Special Needs Programmes	-	30,000
Bespoke Programmes (formerly Scholarship Programme)	5,000	15,000
	5,750	71,200

8. Total expenditure

a) Foundation	Raising funds £	Activities undertaken directly £	Grant funding of activities £	Governance costs £	Year ended 31 Aug 2022 Total £	Period from 1 Jan 2021 to 31 Aug 2021 Total £
Direct costs						
Grants made to individuals *(note 7)*	-	-	5,290	-	5,290	1,680
Grants made to organisations *(note 7)*	-	-	5,750	-	5,750	71,200
Costs relating to the award of grants	-	-	-	-	-	1,800
Partner Programmes grants returned	-	-	(31,756)	-	(31,756)	-
Bespoke Programmes grant returned	-	-	(1,250)	-	(1,250)	-
Partner Programmes	-	5,338	-	-	5,338	-
Special Needs Programmes	-	350	-	-	350	-
Legal and professional fees	12,239	-	94	-	12,333	12,243
Accountancy and independent examiner's fees	-	-	-	4,200	4,200	3,120
Fundraising, branding and marketing	9,300	-	-	-	9,300	14,450
Fundraising events and costs	15,789	-	-	-	15,789	455
Allocated support costs						
Staff costs	12,387	6,194	16,516	6,194	41,291	21,095
Accountancy fees	4,013	4,013	-	-	8,026	3,754
Office costs	1,575	3,302	597	275	5,749	3,818
	55,303	19,197	(4,759)	10,669	80,410	133,615
b) Performance Plus Sport UK - linked charity						
Direct costs						
Partner Programmes	-	10,099	-	-	10,099	-
Bespoke Programmes	-	39,069	-	-	39,069	-
Other charitable activity and projects	-	822	-	-	822	-
Professional fees	-	15,570	-	-	15,570	-
Accountancy fees	-	-	-	1,440	1,440	-
Fundraising, branding and marketing	705	-	-	-	705	-
Fundraising costs	1,625	-	-	-	1,625	-
Allocated support costs						
Office costs	-	1,205	-	-	1,205	-
	2,330	66,765	-	1,440	70,535	-
	57,633	85,962	(4,759)	12,109	150,945	-

Foundation	
Activities undertaken directly and grant funding	14,438
Governance costs	10,669
	25,107
Performance Plus Sport UK - linked charity	
Activities undertaken directly and grant funding - linked charity	66,765
Governance costs - linked charity	1,440
	68,205
Total expenditure on charitable activities	93,312

8. Total expenditure *(continued)*

The aggregate staff costs were:

	2022	2021
	£	£
Wages and salaries	40,378	23,850
Social security costs	-	(2,933)
Pension costs	913	178
	41,291	21,095

The Foundation considers its key management personnel comprise the Chief Executive Officer.
The total employment benefits of the key management personnel were £40,378 (2021: £23,850).
There are no employees with emoluments above £60,000 per annum.

The average number of employees during the year, analysed by function was as follows:

	2022	2021
Management	1	1

Trustees' remuneration and related party transactions

The Trustees did not receive any emoluments during the year and were not paid or reimbursed for any expenses.

9. Investments

		2022	2021
		£	£
Investments at fair value comprised:			
i)	Listed investments	344,375	-
	Cash available for reinvestment by investment advisers	3,596	-
		347,971	-

i) **Listed investments**	2022	2021
	£	£
At 1 September 2021	-	-
Additions at cost	346,500	-
Unrealised losses on revaluation	(2,125)	-
At 31 August 2022	344,375	-
Historical cost at 31 August 2022	346,500	-

All investments are carried at their fair value. Investments in unit trusts are all traded in quoted public markets.
Unit trusts are generally priced on a net asset value basis, using the closing quoted market value.

10. Debtors

	2022	2021
	£	£
Prepayments and accrued income	182	4,917
Other debtors	-	1,025
	182	5,942

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals for grants payable	-	128,283
Trade creditors	2,142	448
Accruals and deferred income	7,906	13,007
Other taxation and social security	1,246	-
Other creditors	-	139
	11,294	141,877

In 2021, accruals and deferred income included £9,000 relating to an event postponed due to COVID-19. There was no deferred income for 2022.

12. Analysis of net assets between funds

	Investments	Net current assets	Net current liabilities	Total funds 2022	Total funds 2021
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	347,971	290,589	(11,294)	627,266	396,178
Designated revenue funds	-	75,000	-	75,000	203,862
	347,971	365,589	(11,294)	702,266	600,040
Restricted income funds					
Performance Plus Sport UK - linked charity	-	92,355	-	92,355	-
	347,971	457,944	(11,294)	794,621	600,040

Analysis of net assets between funds - previous period

	Investments	Net current assets	Net current liabilities	Total funds 2021	Total funds 2020
	£	£		£	£
Unrestricted income funds					
Unrestricted revenue funds	-	538,055	(141,877)	396,178	445,733
Designated revenue funds	-	203,862		203,862	95,000
	-	741,917	(141,877)	600,040	540,733

13. Unrestricted income funds

	Balance 2021	Income	Movement in resources: Expenditure	Investment losses	Transfer	Balance 2022
	£	£	£	£	£	£
Unrestricted revenue funds	396,178	184,761	(80,410)	(2,125)	128,862	627,266
Designated revenue funds	203,862	-	-	-	(128,862)	75,000
	600,040	184,761	(80,410)	(2,125)	-	702,266

Unrestricted income funds - previous period

	Balance 2020	Income	Movement in resources: Expenditure	Transfer	Balance 2021
	£	£	£	£	£
Unrestricted revenue funds	445,733	192,922	(133,615)	(108,862)	396,178
Designated revenue funds	95,000	-	-	108,862	203,862
	540,733	192,922	(133,615)	-	600,040

14. Designated revenue funds

Designated revenue funds are unrestricted funds which have been set aside for a particular purpose. The Foundation currently holds funds of £75,000 designated for the refurbishment of tennis facilities at a Partner Institution.

15. Details of transfers between funds

During the year a donation of £100,000, previously designated in the period to 31 August 2021 to start an investment fund, was released to unrestricted funds.

£28,862 previously designated for tennis outreach programmes was transferred to unrestricted funds.

16. Restricted income funds

	Balance 2021	Income	Movement in resources: Expenditure	Transfer	Balance 2022
	£	£	£	£	£
Performance Plus Sport UK - linked charity	71,954	90,936	(70,535)	-	92,355

Performance Plus Sport UK - linked charity

The funds of the linked charity are separately identified as restricted funds in the financial statements of the Foundation, which is the reporting charity.

The balance brought forward of £71,954 represents the accumulated surplus of the linked charity as at 1 September 2021.

At 31 August 2022, the linked charity had net assets of £92,355, represented by £82,474 unrestricted funds and £9,881 designated funds.

THE TIM HENMAN FOUNDATION

England & Wales - Charity number 1161964

Accounts

The Tim Henman Foundation

Report and Financial Statements

Period ended 31 August 2021

Charity Registration Number 1161964

The Tim Henman Foundation

Report and accounts for the period ended 31 August 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of Trustees' responsibilities	7
Independent Accountant's Report	8
Funds Statements	
Statement of Financial Activities	9
Movements in funds	10
Income and Expenditure account	11
Balance sheet	12
Notes to the accounts	13

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

The Trustees present their Report and Accounts for the period ended 31 August 2021.

The Foundation's year-end has been brought forward to 31 August. The Charity Commission permits Charitable Incorporated Organisations to shorten their accounting period and the change in year end aligns the programme year-end with the financial year-end and enables more accurate reporting. This report and financial figures are for the shortened period from 1 January to 31 August 2021. Comparative period figures relate to the year from 1 January 2020 to 31 December 2020 and are therefore not fully comparable. From 1 September 2021 the Foundation will proceed on a normal 12 month period.

In this Report the Trustees review the Foundation's objectives and activities, achievements and performance, and resulting benefit the charity has brought to those groups of people that it is set up to help.

Reference and administrative details

The charity name

The legal name of the charity is The Tim Henman Foundation.

The charity's areas of operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1161964.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 03 June 2015

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals, and are all members of the charity.

The principal address, telephone number, email and web addresses of the charity are:-

Ashcombe House

5, The Crescent, Leatherhead

Surrey, KT22 8DY

Telephone 01372 849614

Email Address info@henmanfoundation.org Web address www.henmanfoundation.org

The Trustees in office on the date the report was approved, and the trustees who served during the reporting period were:-

Name	Appointed/Reappointed	Resigned/Retired
Sir David Carter (Chairman)	27 February 2020	
Trevor Alldridge	01 September 2020	
Jan Felgate	20 October 2021	
Lucy Henman	20 October 2021	
Tim Henman OBE	03 June 2019	
Andrew Hynard	01 September 2020	
Mark Laurence	01 September 2020	
Benn Shepherd		15 March 2021
Ashley Silverton	01 September 2020	
Kevan Walsh	01 September 2020	

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Objectives and activities for the public benefit

The purposes of the Foundation are: the relief of young people and their families who are disadvantaged by poverty, disability or who are suffering from ill health; in particular, but not exclusively, by supporting their education, health and well being; and to further such charitable purpose for the benefit of such young people and their families as the Trustees see fit.

The Trustees confirm that they have due regard to the Charity Commission's guidance on public benefit when reviewing the Foundation's aims and objectives, in planning future activities, and setting grant making policy.

The main activities undertaken in relation to those purposes during the period

The Foundation runs three main programmes in order to further its charitable purposes for the public benefit;
'Outreach programmes' to provide educational (STEM) and sporting (tennis and table tennis) opportunities for students in areas of deprivation.
'Scholarships' to provide a single, life-changing chance to a disadvantaged child.
And dedicated 'Special Needs programmes' that lead to independent living and career advancement.

The main activities undertaken during the period to further the charity's purpose for the public benefit

The Foundation furthered its charitable purposes for the public benefit through grant-making to Approved Partners schools (which are either state schools or schools with charitable foundations) and organisations. Our Approved Partners are institutions or organisations, not individuals.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the period

The Trustees review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit. The Foundation's funds are used to support the work of our Approved Partners, all of whom share our core vision as expressed in our aims and areas of support, and all of whom work in the specific regions in which we are interested. The Foundation when considering giving a scholarship award to a third party partner organisation to support an individual (rather than a programme impacting on a number of individuals) requires evidence of means testing and home visits for that individual.

The Foundation welcomes applications for grants from Trustee Approved Partners. Partners are nominated by any one of the Trustees or sought out by the Foundation and are Approved at a meeting of the Trustees.

The performance and impact of the grants programme is monitored using reports from the institutions concerned.

In 2020 and 2021, grants have been awarded with the proviso that should a Grantee be unable to apply the Grant for the agreed purpose, for any reason, including the application of Covid-19 restrictions, the Grantee is required to consult the Foundation to determine whether funds can be carried forward, applied for some other purpose, or returned.

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

The main achievements and performance of the charity and the difference made to beneficiaries during the period

During the period the Foundation's split of charitable spending between the three main programmes was: Outreach 37%, Scholarships 21%, Special Educational Needs 42% (2020: Outreach 68%,Scholarships 15%, Special Educational Needs 17%).

Outreach Programmes
We worked with five Approved Partners to provide grants which enabled four tennis and table tennis programmes and three STEM programmes.

Across all programmes the grants reached 3,610 students with an average age of 11. We reached 62 outreach schools, who had Free School Meals rates of an average 18.23% (the National average is 19.7%) and were based in the bottom 53% most deprived areas.

When giving grants to support Outreach activities the Foundation’s benchmarking measure is that grants support activities which reach a minimum of 500 pupils and that the average pupil premium for the region has been exceeded amongst the participants.

The impact and difference made to the beneficiaries is achieved by increasing activity and key educational opportunities in disadvantaged areas and enhancing the physical health and mental wellbeing of children.

Scholarship Programmes
We worked with two institutions to support 12 individuals and supported one further individual directly. The average age across all individuals was 13.

Due diligence is carried out to ensure that the supported individuals are from a disadvantaged background, are in a vulnerable situation and the opportunity is potentially life-changing.

The impact and difference made to the beneficiaries is the relief of poverty and the enhanced prospects of young people who are in need of additional support.

Special Needs Programmes
We gave grants to three institutions; one hospice and two special education needs schools. This funding reached 133 young people and provided additional and focused support for the relief of those in need by ill-health and disability.

The positive difference for the beneficiaries is different for each programme but includes enabling a safer place for young people to socialise, gain confidence and become more independent, increase the chances of young people with disabilities in gaining employment and by increasing engagement and enjoyment in the musical experience. The impact and difference made to the beneficiaries is the relief of poverty and the enhanced prospects of young people who are in need of additional support.

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Fundraising activities during the period

Fundraising figures are based on a shorter eight month period due to the change in financial year-end.

2021 fundraising activities were severely hampered by the Covid restrictions. This is the first year, since the charity started in 2016, that the Foundation hasn't raised any income from events. The Foundation was grateful to the donors who stayed loyal with their donations despite the lack of events.

In anticipation of the low event income in 2021, The Foundation ran its first digital fundraising campaign. We raised £43,678 which was 23% of our total income. Through this campaign we attracted 64 donors - 57 of which were new. It is worth noting that all of these new donors were 'small donors' (£1-249) and 91% of the total income came from 7 'medium and large' donors. We hope now to build on the initial connection and retain these new donors into 2021-22.

2021 was also the first year we raised funds which were designated for an Investment Account, and is the start of the long-term security of the Foundation.

Across all fundraising activities in 2021, there were a total of 80 donors - 14 of which were 'medium and large' donors (medium: £250-2,499, large: £2,500+). Excluding the funds raised for the Investment Account, these 14 donors contributed 64% of total income.

Outside of the digital campaign, the Foundation had 16 donors - four were 'regular donors' (making more than one donation in a year). Eight were 'new donors' (having not donated in the previous financial year). And of the eight existing donors all are 'repeat donors' (having made a donation in the previous year).

Expenditure incurred in the period in order to raise income

The Foundation spent £31,433 (2020: £41,846) on fundraising activity, which means that for every £1 spent, £6 was raised (2020: £4)

Structure, governance and management of the charity

The recruitment and appointment of new trustees and induction of trustees

New Trustees are appointed by the existing Trustees and serve for three years after which they may put themselves forward for re-appointment. The Constitution provides for a minimum of three Trustees. All Trustees give their time freely and do not receive any remuneration or reimbursement expenses during the year.

The Trustees "welcome pack" includes a copy of the governing constitution and a copy of the Charity Commission's guidance "The Essential Trustee Guide".

How the charity makes decisions and how decisions are delegated.

The Board of Trustees is in charge of directing and controlling the charity. Day to day management is delegated to the Chief Executive Officer who is a salaried employee. A new CEO was appointed on 1 June 2021.

The trustees' bankers and advisors

Bankers	HSBC UK, 186 Broadway, Didcot, Oxon OX11 8RP
Solicitors	Moore Barlow LLP, The Oriel, Sydenham Road, Guildford, Surrey GU1 3SR
Accountants	Glenton Smith Ltd, Croft House, Brightwell cum Sotwell, Oxon OX10 0RJ

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Financial review

The charity's financial position at the end of the period ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	59,307	(45,316)
Unrestricted Revenue Funds available for the general purposes of the charity	396,178	445,733
Designated Revenue Funds	203,862	95,000
Total Unrestricted Funds	**600,040**	**540,733**
Total Funds	**600,040**	**540,733**

Financial review of the position at the reporting date, 31 August 2021

The Trustees are satisfied with the financial position of the Foundation during the period. The net result showed a net surplus of £59,307 (2020: net deficit: £45,316).

Covid lockdowns were significant for the Foundation and meant that a certain amount of the grants and planned activity last year couldn't happen, and they were carried over to this year. In addition, only a reduced amount of new grants were approved. Whilst we didn't fundraise as much as in previous years due to the lack of events, a large proportion of our donors remained loyal and we were able to run a successful digital campaign.

Policies on reserves

The Foundation aims to have 100% of the planned annual spend from the budget in unrestricted funding in reserve at each year-end. As at 31 August 2021 the Foundation held £600,040 of unrestricted reserves, which is 280% of target.
Each year the Foundation aims to raise funds at least equal to the planned spend for the same year. This ensures the reserves policy is always met. Funds raised in excess of target are applied towards future increased charitable activity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

A large amount of risk is mitigated by the fact the Foundation is a grant giving institution and works with partners for the delivery.

In previous years a large amount of the funding was raised through events - 63% in 2019 and only 6% in 2020. Since Covid restrictions have been in place the Foundation took active steps to mitigate this risk by running its first digital fundraising campaign and it is a goal for the next period to continue to expand its sources of funding and grow its supporter base.

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity

The Board of Trustees are reviewing the work of the Foundation to make it as relevant as possible to the issues moving into 2022. The plan will be summarized in a Strategy 2022-24 document with the below goals in mind:

- Increase the clarity of the Foundation's work
- Refine the focus based on need and values of the Foundation
- Improve the connection between the loyal supporter base and the Foundation cause
- Introduce new and different audiences
- Ensure we can raise the base level of funding required to continue our work year-on-year
- Expand our sources of revenue
- Move closer to the beneficiaries
- Deliver high-impact programmes

Details of The Independent Examiner

Mrs Alice Seden
Member of the Institute of Chartered Accountants of England and Wales (ICAEW)
Croft House
Brightwell cum Sotwell
Wallingford
OXON
OX10 0RJ

The Tim Henman Foundation

Trustees' Annual Report for the period from 1 January 2021 to 31 August 2021

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 November 2021.

David A Carter
David A Carter (Jan 7, 2022 14:37 GMT)

Sir David Carter
Trustee

The Tim Henman Foundation

Report of the Independent Examiner to the Trustees of the charity on the accounts for the period ended 31 August 2021

I report to the trustees on my examination of the accounts of The Tim Henman Foundation for the period ended 31 August 2021.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for an audit to be undertaken. The trustees have therefore elected for the financial statements to be subject to Independent Examination.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

Glenton Smith Ltd has provided bookkeeping services to the Tim Henman Foundation during the period and I have applied the FRC Revised Ethical Standards 2019 to ensure my independence.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

a) accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
b) the financial statements do not accord with the accounting records; or
c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
d) have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alice Seden
Alice Seden (Jan 25, 2022 10:07 GMT)

Mrs Alice Seden - Independent Examiner

the Institute of Chartered Accountants of England and Wales (ICAEW)

Croft House
Brightwell cum Sotwell

OXON

OX10 0RJ

This report was signed on 9 December 2021

The Tim Henman Foundation - Statement of Financial Activities for the period ended 31 August 2021

Statement of Financial Activities for the period ended 31 August 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	192,690	-	**192,690**	171,209
Other trading activities	A3	-	-	**-**	10,125
Investments	A4	232	-	**232**	1,553
Total income	**A**	**192,922**	**-**	**192,922**	**182,887**
Expenditure on:					
Raising funds	B1	31,433	-	**31,433**	41,846
Charitable activities	B2	102,182	-	**102,182**	186,357
Total expenditure	**B**	**133,615**	**-**	**133,615**	**228,203**
Net income for the year		**59,307**	**-**	**59,307**	**(45,316)**
Net income after transfers	**A-B-C**	**59,307**	**-**	**59,307**	**(45,316)**
Net movement in funds		**59,307**	**-**	**59,307**	**(45,316)**
Reconciliation of funds:-	**E**				
Total funds brought forward		540,733	-	**540,733**	586,049
Total funds carried forward		**600,040**	**-**	**600,040**	**540,733**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation - Statement of Financial Activities for the period ended 31 August 2021

Resources applied in the period ended 31 August 2021 generated for Charity use

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	59,307	(45,316)
Net resources available to fund charitable activities	**59,307**	**(45,316)**

Movements in revenue and capital funds for the period from 1 January 2021 to 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	540,733	-	540,733	586,049
Recognised gains and losses before transfers	59,307	-	59,307	(45,316)
	600,040	**-**	**600,040**	**540,733**
Closing revenue funds	**600,040**	**-**	**600,040**	**540,733**

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 January	95,000	-
Transfer (to)/from revenue accumulated funds	108,862	95,000
At 31 August	203,862	95,000

The purposes for which these funds have been designated are described in Note 17 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	396,178	-	**396,178**	445,733
Revenue designated funds	203,862	-	**203,862**	95,000
Total funds	**600,040**	**-**	**600,040**	**540,733**

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation - Statement of Financial Activities for the period ended 31 August 2021

The Tim Henman Foundation
Income and Expenditure Account for the period from 1 January 2021 to 31 August 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	192,690	181,334
Investment income		
Interest receivable	232	1,553
Gross income in the period before exceptional items	**192,922**	**182,887**
Gross income in the period including exceptional items	**192,922**	**182,887**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	96,358	183,565
Fundraising costs	31,433	41,846
Governance costs	5,824	2,792
Total expenditure in the period	**133,615**	**228,203**
Net income before tax in the financial year	**59,307**	**(45,316)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**59,307**	**(45,316)**
Retained surplus for the financial year	**59,307**	**(45,316)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation - Balance Sheet as at 31 August 2021

	Note	SORP Ref		2021		2020
				£		£
Current assets		B				
Debtors	9	B2	5,942		19,625	
Cash at bank and in hand		B4	735,975		604,557	
Total current assets			741,917		624,182	
Current liabilities						
Creditors: amounts falling due within one year	10	C1	(141,877)		(83,449)	
Net current assets				600,040		540,733
The total net assets of the charity				**600,040**		**540,733**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
				-		-
Unrestricted Funds						
Unrestricted Revenue Funds	14	D3	396,178		445,733	
				396,178		445,733
Designated Funds						
Designated Revenue Funds	14	D3	203,862		95,000	
				203,862		95,000
Total charity funds				**600,040**		**540,733**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

David A Carter

David A Carter (Jan 7, 2022 14:37 GMT)

Sir David Carter

Trustee

Approved by the board of trustees on 30 November 2021

The notes attached on pages 13 to 21 form an integral part of these accounts.

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing voluntary donations as well as trading revenues. Therefore the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the forecasts for future periods to 30 November 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity and monitors the risks associated with the activities of the charity on an ongoing basis.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the funds received or receivable by the Foundation from Donations, Grants and Fundraising events.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity’s assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.
Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned,and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is probable that a settlement will be required and the amount of obligation can be measured reliably.

Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The Foundation only has financial assets of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently mreasured at their settlement value.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging		
Pension costs	178	-

6 Staff costs and emoluments

Salary costs	**2021**	**2020**
	£	£
Gross Salaries of key management personnel	23,850	30,000
Employer's National Insurance for key management personnel	(2,933)	2,933
Employer's operating costs of defined contribution pension schemes	178	-
Total salaries, wages and related costs	**21,095**	**32,933**

Numbers of full time employees or full time equivalents	**2021**	**2020**
The average number of total staff employed in the period was	**1**	1

Neither the trustees nor any persons connected with them have received any remuneration or reimbursement of expenses from the charity or any related entity, either in the current or prior period.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The costs of the scheme are allocated between the activities of the charity in line with the allocation of salary costs, and on the basis of time spent on each area. All costs are met from unrestricted funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,917	19,625
Other debtors	1,025	-
	5,942	**19,625**

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals for grants payable	128,283	66,862
Trade creditors	448	2,339
Accruals and deferred income	13,007	12,016
Other creditors	139	2,232
	141,877	**83,449**

Accruals and deferred income includes £9,000 relating to an event postponed due to Covid-19. There was no movement during the period.

11 Income and Expenditure account summary

	2021	2020
	£	£
At 1 January 2021	540,733	586,049
Surplus after tax for the year	59,307	(45,316)
At 31 August 2021	**600,040**	**540,733**

12 Related party transactions

There have been no related party transactions in the period or prior period.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total Funds**
	£	£	£	£
Current Assets	538,055	203,862	-	**741,917**
Current Liabilities	(141,877)	-	-	**(141,877)**
	396,178	**203,862**	**-**	**600,040**

At 1 January 2021	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total Funds**
	£	£	£	£
Current Assets	529,182	95,000	-	**624,182**
Current Liabilities	(83,449)	-	-	**(83,449)**
	445,733	**95,000**	**-**	**540,733**

14 Change in total funds over the period as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	**Movement in funds in 2021**	**Transfers between funds in 2021**	**Funds carried forward to 2022**
		See Note 15	See Note 16	
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	445,733	59,307	**(108,862)**	**396,178**
Designated Revenue Funds	95,000	-	**108,862**	**203,862**
Total unrestricted and designated funds	**540,733**	**59,307**	**-**	**600,040**
Total charity funds	**540,733**	**59,307**	**-**	**600,040**

The Tim Henman Foundation

Notes to the Accounts for the period from 1 January 2021 to 31 August 2021

15 Analysis of movements in funds over the period as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	192,922	(133,615)	-	**59,307**
	192,922	**(133,615)**	**-**	**59,307**

16 Details of transfers between funds

The transfers shown in note 14 above are:-	**2021**
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(108,862)
To/(from) Designated Revenue Funds	108,862
Net transfers	**-**

During the period a grant of £10,000 received from The Tennis Foundation was transferred to designated funds, reflecting the future purpose for which the funds were received. Funds of £1,138 previously designated for a tennis outreach programme were spent.

During the period the Foundation was grateful to receive a donation of £100,000. In accordance with the preference of the donor, this has been designated to seed an investment fund aimed at providing long term future income to be used in furtherance of the Foundation's charitable objectives.

17 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	Designated funds are unrestricted funds which have been set aside for a particular future purpose. The Foundation currently holds funds designated for: - The refurbishment of tennis facilities at a Partner institution - £75,000 - Tennis outreach programmes - £28,862 The Foundation expects that these funds will be called upon during the 2021-22, or 2022-23 financial years. The Foundation also holds funds of £100,000 designated to start an Investment fund, as described above.

18 Ultimate controlling party

The charity is under the control of its legal members.

The Trustees are all members of the charity. The Trustees do not have liabilty for the debts of the charity.

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts				
Donations from Individuals	150,839	-	**150,839**	90,574
Donations from Corporations & Trusts	26,059	-	**26,059**	22,000
Gift aid claimed	10,792	-	**10,792**	19,635
Total donations and gifts	**187,690**	**-**	**187,690**	**135,209**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants and donations from non public bodies				
Grants from non public bodies	5,000	-	**5,000**	36,000
Total private sector revenue grants	**5,000**	**-**	**5,000**	**36,000**
All the grants in the prior year were unrestricted.				
Total Donations, Grants and Legacies **A1**	**192,690**	**-**	**192,690**	**171,209**

20 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Income from fundraising events	-	-	**-**	10,125
Total from other activities **A3**	**-**	**-**	**-**	**10,125**

21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Bank Interest Receivable	232	-	**232**	1,553
Total investment income **A4**	**232**	**-**	**232**	**1,553**

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

22 Expenditure on charitable activities- Grant funding of activities

Current Year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Grants made to individuals		1,680	-	**1,680**	**1,250**
Grants made to organisations		71,200	-	**71,200**	**146,274**
Costs relating to the award of grants		1,800	-	**1,800**	**-**
Reallocated from support costs		9,654	-	**9,654**	**4,140**
Total grantmaking costs	**B2c**	**84,334**	**-**	**84,334**	**151,664**

Breakdown of Grants made to organisations

Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £
Chadsgrove School	10,000	-	10,000
Chailey Heritage Foundation	10,000	-	10,000
GLF Schools	21,200	-	21,200
Lichfield Cathedral School	5,000	-	5,000
Naomi House & Jack's Place	10,000	-	10,000
Reed's School Foundation	15,000	-	15,000
	71,200	**-**	**71,200**

Breakdown of Grants made to organisations

Prior Year	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Ackworth School	15,000	-	15,000
Awards to Young Musicians	2,500	-	2,500
Chadsgrove School	5,000	-	5,000
Chailey Heritage Foundation	5,000	-	5,000
Lichfield Cathedral School	10,000	-	10,000
Naomi House & Jack's Place	10,000	-	10,000
Raynes Park High School	25,000	-	25,000
Reed's School Foundation	22,500	-	22,500
Others	51,274	-	51,274
	146,274	**-**	**146,274**

Grants made analysed by charitable activity were:

	Grants to Institutions 2021 £	Grants to Institutions 2020 £
Outreach & Enrichment programmes	26,200	99,274
Special Needs programmes & Equipment	30,000	25,000
Scholarship programme	15,000	22,000
	71,200	**146,274**

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

23 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	23,850	-	**23,850**	**30,000**
Defined contribution pension cost - administrative staff	178	-	**178**	**-**
Employers' NI - Administrative staff	(2,933)	-	**(2,933)**	**2,933**
Payroll charges	-	-	**-**	**408**
Travel and subsistence - staff	-	-	**-**	**157**
Entertaining	-	-	**-**	**160**
Premises Expenses				
Premises Costs	-	-	**-**	**1,440**
Administrative overheads				
Telephone, fax and internet	800	-	**800**	**-**
Stationery and printing	667	-	**667**	**766**
Software licences and expenses	-	-	**-**	**2,008**
Insurance	-	-	**-**	**968**
Sundry expenses	185	-	**185**	**100**
Equipment,repairs,expenses and maintenance	-	-	**-**	**303**
Website hosting & technical support	1,130	-	**1,130**	**2,696**
Professional fees paid to advisors				
Finance & Administration paid to Independent Examiner's firm	3,754	-	**3,754**	**-**
Consultancy fees	9,994	-	**9,994**	**19,772**
Financial costs				
Bank charges	581	-	**581**	**450**
Support costs before reallocation	**38,206**	**-**	**38,206**	**62,161**
Less support costs reallocated to specific activities				
To grant making costs	(9,654)	-	**(9,654)**	**(4,140)**
To costs of raising funds	(16,528)	-	**(16,528)**	**(26,120)**
Total support costs - Current Year	**12,024**	**-**	**12,024**	**31,901**

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,440	-	**1,440**	**1,560**
Legal fees	2,704	-	**2,704**	**-**
Accounts preparation	1,680	-	**1,680**	**1,232**
Total Governance costs	**5,824**	**-**	**5,824**	**2,792**

The Tim Henman Foundation

Detailed analysis of income and expenditure for the period from 1 January 2021 to 31 August 2021 as required by the SORP 2015

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total grantmaking costs	**B2c**	84,334	-	**84,334**	**151,664**
Total support costs	**B2d**	12,024	-	**12,024**	**31,901**
Total Governance costs	**B2e**	5,824	-	**5,824**	**2,792**
Total charitable expenditure	**B2**	**102,182**	**-**	**102,182**	**186,357**

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Total grantmaking costs	**B2c**	151,664	-	**151,664**
Total support costs	**B2d**	31,901	-	**31,901**
Total Governance costs	**B2e**	2,792	-	**2,792**
Total charitable expenditure	**B2**	**186,357**	**-**	**186,357**

26 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Fundraising publicity & marketing		14,450	-	**14,450**	**7,840**
Events direct costs		455	-	**455**	**7,886**
Reallocated from support costs		16,528	-	**16,528**	**26,120**
Total fundraising costs	**B1**	**31,433**	**-**	**31,433**	**41,846**

All the expenditure in the prior year was unrestricted.