



## SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A Company Limited by Guarantee and Not Having a Share Capital

Company No: 09044774

Charity No: 1161961

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

KINGSTON BURROWES AUDIT LTD  
308 Ewell Road  
Surbiton  
Surrey  
KT6 7AL

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital  
Company No: 09044774, Charity No: 1161961

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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# SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital  
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## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. Report of Trustees for the Year Ended 31 December 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report along with the financial statements of the charity and its subsidiary for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

### 2. Objectives and Activities

The charitable objects of the Sociological Review Foundation Limited are defined in Article 4 of the governing document as follows: "To advance the education of the public in general (and particularly among students at the University of Keele) on the subject of sociology in such ways as the trustees think fit, including by awarding scholarships for students studying sociology and promoting research for the public benefit in all aspects of the subject of sociology and to publish the useful results."

The Foundation was established in 2015 and is funded by the proceeds of sales and subscriptions of The Sociological Review Journal. Its charitable activities focus on public sociology and support for early career researchers. The Foundation's aims are set out in the [2024-29 Strategic Plan](#) and the [2023 Manifesto](#).

#### 2.1 Public Sociology

Beyond the scholarly work of the Sociological Review Journal (published via our trading subsidiary, the Sociological Review Publication Limited), it is the Foundation's mission to promote sociological thinking to audiences beyond academia; raise wider awareness of key debates that shape societies; and direct and support projects that intervene in emerging issues. This is done in a number of ways, including an open-access digital magazine; the Connected Sociologies Curriculum project; the Uncommon Sense podcast and other podcasts whose dissemination we support.

As part of our commitment to public sociology we organise or fund a number of events including:

- The Sociological Review Annual Lecture, a free public event
- The Sociological Review Seminar Series, which supports scholars to undertake in-person, hybrid and online seminars and symposia aimed at scholarly and non-scholarly audiences
- Online and in-person events and conferences that bring together established and new researchers and are aimed at both scholarly and general audiences.

#### 2.2 Academic Career Development Support

In keeping with its charitable mission, the Foundation is proud to prioritise support for early career researchers, both inside and outside of the university environment. The support we offer, via open competition or based on need, includes:

- The Sociological Review Fellowship, based at Keele University, which allows an early career scholar to spend a year writing a first monograph.
- Career development opportunities for ECRs, such as an annual writing retreat.
- Bursaries for unfunded PhD and postdoctoral researchers to attend our events. In 2024, £5,985 in funding of this kind was awarded.
- Opportunities for ECRs to publish in the Sociological Review magazine, and receive editorial feedback and training on writing for a broad international readership.
- Opportunities for ECRs to join the Sociological Review Editorial Board, where they receive training on refereeing and other skills under the mentorship of an experienced editor..



SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024 / cont

### 3. Achievements and Performance

#### Undisciplining II Conference

The Sociological Review Foundation's Undisciplining II conference took place from 10 to 12 September 2024 at The Lowry, Salford. Attended by 120 individuals, the conference brought together academics and educators, artists and activists, and thinkers and doers across many fields to ask: "Who is sociology for?" The programme included lectures, workshops, and interactive sessions, supporting the Foundation's mission of promoting public engagement in sociology. 15 Early Career Researchers were awarded travel and accommodation bursaries (total amount awarded: £5,225). See the [conference page](#) and the [conference programme](#) for details

#### Podcasts

**Uncommon Sense:** A podcast to create a space for questioning taken-for-granted ideas about society, imagining better ways of living together, and confronting our shared crises. Each episode typically features a conversation with one academic, focusing on a theme or issue. The podcast received £35,370 in funding in 2024 and comprised ten episodes. During 2024, the series saw 23,471 downloads across all podcast platforms, up from 16,889 in 2023.

**Thanks For Typing:** A six-episode podcast on the invisible work done by researchers' wives on landmark studies in modern sociology. Hosted by Ros Edwards and Val Gillies, produced by Research Podcasts, and hosted by the Sociological Review Foundation, 2,499 downloads in 2024.

Podcasts launched in 2022 and 2023 continue to be successful: [Spatial Delight](#) (6,244 downloads), [The Stigma Conversations](#) (1,475 downloads), and [Politics After the Pandemic](#) (752 downloads).

#### The Sociological Review Magazine

The Sociological Review's [open-access digital Magazine](#) offers insights grounded in sociological thinking via lively writing for a broad global readership. In addition to research-informed articles by contributors, the issues included book reviews, archive highlights and relevant papers from The Sociological Review journal that were made free to view for a two-month period. Each magazine issue was illustrated with commissioned artwork, and illustrators were paid a fee.

Support from professional sub-editors helped to strengthen the quality, clarity, accuracy and reach of content, in keeping with the organisation's public sociology remit. For the many contributors who were early career scholars undertaking their first journalistic/non-journal article aimed at a non-academic readership, the editorial process offered a valuable career development opportunity. In 2024 the Magazine published six issues and 58 original research-informed articles and attracted 23,362 unique website visitors and 28,820 pageviews.

#### Book Reviews and Sociological Fiction

The Sociological Review's [book reviews section](#) offers reviews of new and noteworthy titles in sociology and cognate disciplines. In 2024, Book Reviews Editor Emma Craddock commissioned and published 24 reviews and two Bedside Books columns. The Reviews section as a whole drew 4,760 unique website visitors and 5,676 total pageviews during 2024.

[Sociological Fiction](#) presents short stories by writers who creatively extend sociological imagination into fiction. In 2024, Fiction Editor Ash Watson works with each contributor to refine their creative composition and shape an accompanying exegesis that draws out the work's connection with sociological insights. In 2024, the section drew 1,537 unique visitors and 1,886 total pageviews.



## SOCIOLOGICAL REVIEW FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 / cont

#### **Image-Makers in Residence**

This initiative puts visual sociology in the spotlight, with an emphasis on migrant, minority and Global South practitioners and scholars. Residencies include six to eight posts of images and text via [The Sociological Review's Instagram channel](#), and an [artist Q&A and image archive](#) on the Foundation's website. In 2024, the series featured ten artists and was curated by George Kalivis. Image-Makers were paid an honorarium. The Image-Maker in Residence pages on the Sociological Review Foundation website drew 1,657 unique visitors and 2,017 pageviews during the year.

#### **The Sociological Review Seminar Series**

The Sociological Review Foundation makes available up to £10,000 each year to support scholarly seminars on subjects within the publishing interests of The Sociological Review journal. Funding to run a single seminar, or a series of up to three seminars, is offered through open competition: academics are invited to submit proposals for online or in-person events that involve collaborations across institutions and disciplines and also welcome those that connect to wider communities and the arts. Applicants are encouraged to include a public engagement component to their event and by working and thinking across borders and cultures. The following events were funded in 2024:

- Platform Co-Operatives, Digital Capitalism, and the Future of Work (22 January 2024)
- Racialised Capitalism and its Discontents (24 April and 4 September 2024)
- Boundary Crossing: The Transnational Travels of Social Reproduction (3 May 2024)
- Activist Research: Methods Beyond Academia (13 October 2024)

#### **Connected Sociologies Curriculum Project**

The [Connected Sociologies Curriculum Project](#) is an educational platform that provides open-access audiovisual and written resources for students, teachers and academics interested in decolonising school, college and university curricula. The cornerstone of this public engagement project is a series of themed modules comprising video and supplementary educational resources. Downloadable [lesson plans](#) for teaching at A-Level (GCE secondary school level) in subjects related to Sociology, History, Politics and Geography were created in 2024 for each of the 55 lectures, breaking down related concepts into a series of activities and prompts. A promotional [project booklet](#) was published in 2024 to provide an overview of the project.

#### **The Sociological Review Fellowship**

The Sociological Review Fellowship, hosted at Keele University at an annual cost of £60,000, is a significant component of the Foundation's early career researcher initiatives. Established in 1998, this annual award funds a recent PhD to convert their doctoral research into publications, ordinarily a first book-length monograph. Brenda Herbert, whose research focuses on children and families who have experienced domestic abuse, was named [2024–25 Sociological Review Fellow](#). Her appointment followed that of [2023–24 Fellow William Zhengdong Hu](#).

#### **Academic Career Development**

##### *Magazine and Newspaper Writing for Sociologists*

22 January 2024 | Attendees: 20

Delia Lloyd facilitated this intensive online workshop for academics who want to write about their research for non-academic readers, via newspapers, magazines and other mainstream media.



## SOCIOLOGICAL REVIEW FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 / cont

#### Writing Retreat for Mid-Career Scholars

18-20 March 2024, Gladstone's Library, Wales | Attendees: 15 | Travel bursaries: £400

A free retreat allowing participants to focus on writing a journal article or other academic output within a supportive and focused environment. Places were awarded on a competitive basis.

#### Writing Retreat for Early Career Researchers

4-6 November 2024, Gladstone's Library, Wales | Attendees: 13 | Travel bursaries: £760

The Sociological Review Foundation's annual residential writing retreat for early career scholars. 13 places were awarded on a competitive basis, and the retreat was free of charge to attend.

### Journal and Monograph Events

#### The Sociological Review at the 2024 ESA Conference, Porto, 27 August 2024

Author meets critics style event with Silke Roth and Clare Saunders, authors of *Organising for Change: Social Change Makers and Social Change Organisations*.

#### TSR Journal Article of the Year 2023 Award, 5 December 2024

An online event to celebrate and explore the two papers that have been selected for the Journal Article of the Year Award 2023.

### Digital Engagement

Our website saw a 10% rise in visitors, with 350,000+ pageviews in 2024. Our newsletter subscriber list grew by 16% to 3,221. The below table provides an overview on our social media following:

Channel	Followers at 31 Dec 2024	Net new followers	Growth in %
Twitter/X	65,305	-1,437	-2.15%
Facebook	28,336	41	0.14%
Bluesky	5,424	4,889	913.8%
LinkedIn	2,694	2,103	356%
Instagram (main)	4,952	687	16.1%
Instagram (podcasts)	897	262	38.4%
Threads	1,086	278	34.4%
YouTube	1,684	444	35.8%

### 4. Plans for 2025

We aim to continue our diverse programme of activities, in line with our charitable objects and supported by our 2024-2029 Strategic Plan and 2025 Business Plan. In particular, we will:

- Organise ECR events including our annual writing retreat, and an ECR workshop connected to the topic of the Annual Lecture;
- Competitively award funding for seminars as part of our Seminar Series;
- Continue funding our flagship podcast, Uncommon Sense
- Continue disseminating the findings of sociological research for the public benefit, through our quarterly magazine, podcasts, an annual lecture, our website and social media channels.
- Organise a webinar series on public sociology
- Develop and deliver a podcast training workshop for sociologists seeking new ways to communicate their research to a broader audience, or are curious about podcasting as a means of public engagement but unsure where to begin.



SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024 / cont

## 5. Financial Review

In 2023, we secured a continued income stream for our charity by renewing the publishing contract for the Sociological Review Journal between our wholly owned subsidiary trading company, the Sociological Review Publication Limited (SRPL) and SAGE academic publishers – for a period of three years (2024-2026). This has resulted in an annual income of approx. £160,000 that is gift-aided to us by the SRPL.

### Assets and fundraising

As of 31 December 2024, the Foundation had unrestricted assets of £577,801, which includes funds the Sociological Review Journal had accumulated prior to the foundation of the charity in 2015. These assets are principally held in two bank accounts at NatWest and Santander, respectively. Additionally, our charity had a healthy annual income of £151,863 in 2024 (2023: £210,346).

Our 2024-2029 Strategic Plan lists organisational sustainability as its first strategic objective. In June 2024, we appointed a Deputy CEO to develop and oversee our fundraising and income generation initiatives, making use of preparatory work undertaken since 2018. In November 2024 we appointed a Development Manager to progress fundraising and partnership initiatives under the guidance of the CEO and Deputy CEO.

In the meantime, the trustees agreed a small number of cost reduction measures to secure to allow for fundraising and income generation initiatives to bear fruit, including pausing the Sociological Review Fellowship and mid-career writing retreat in 2025, and reducing staff costs by adjusting contractual hours, while avoiding redundancies.

At all times, the Trustees will adhere to the guidance issued by the Charity Commission: *Charity Fundraising: A Guide to Trustee Duties*.

### Reserves policy

The trustees aim to maintain free reserves in unrestricted funds equal to six months of unrestricted charitable expenditure. In 2024 figures, this equated to approx. £190,000. The Trustees consider that this level provides sufficient funds to fulfil the Charity's obligations as laid out in the annual business plans; to pay salaried staff and contractors; fund the Sociological Review Seminar Series, Annual Lecture and other events; and disseminate the findings of sociological research for the public benefit through our website and social media channels.

In agreeing the required levels of free reserves in unrestricted funds, the Trustees have purposely disregarded the annual income of the Sociological Review Foundation. This is due to the relative unpredictability of the date on which these funds become available each year. The availability of these funds depends on the income from royalties paid to the Charity's subsidiary trading company, the Sociological Review Publication Limited (SRPL) by the publisher of the Sociological Review Journal. The Trustees agree that there is a minor risk of these funds not being transferred to SRPL, and via SRPL to the Charity, on time, which would put the Charity at risk of fulfilling its obligations.

The Trustees recognise that the circumstances of the charity or the environment in which it operates change with time. Therefore, the reserves policy will be reviewed periodically. The amount held in reserves will also be monitored during the year as part of the charity's budgetary processes.

Unrestricted reserves at 31 December 2024 amounted to £577,801 (2023: £799,403), a significant part of which is earmarked for next year's operating costs.



## SOCIOLOGICAL REVIEW FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 / cont

#### 6. Structure, Governance and Management

The Sociological Review Foundation is a charitable company limited by guarantee incorporated 2014 and registered as a charity 2015. Its main source of income is profits generated by its wholly owned subsidiary trading company, the Sociological Review Publication Limited, which owns the Sociological Review Journal (published by SAGE Publishing). Profits from royalties are gift-aided to the Sociological Review Foundation.

The affairs of the charity are managed by a governing body of Trustees. Trustees are appointed at General Meetings. Members of the Sociological Review Foundation consist of:

- Current Trustees (11 trustees as of 1 September 2025)
- Former Trustees and Members of the Sociological Review Editorial Board as long as they sign the membership application form and attend the AGM. Membership is for one year and needs to be renewed at each AGM otherwise it expires automatically
- 19 members in total as of August 2025 (excluding Trustees)

#### 2023-2024 Governance Review

In line with Charity Commission guidance for charities with a connection to a non-charity, and additional legal advice, the Sociological Review Foundation undertook a comprehensive review of its governance structure in 2023 to understand the legal and regulatory framework for how it should interact with and have oversight over its wholly-owned subsidiary, the SRPL. The outcome of the review was approved by the Trustees in late 2023 and came into effect in March 2024; it includes:

- The revised SRPL Articles of Association give the Foundation a sole power to appoint and remove directors; specify that Foundation trustees should sit on the SRPL Board of Directors; include provisions on member decision making; and include conflict of interest provisions to address the cross-over between the Foundation and SRPL boards.
- A Framework Agreement sets out how the Foundation works and shares resources with the SRPL, including compliance with Foundation policies and procedures; the make-up of the SRPL Board of Directors; reporting requirements; and provisions on data sharing.
- A Scheme of Delegation details the SRPL matters that require approval by the Foundation.

#### Procedure for the appointment of new trustees

Article 29: The minimum number of Trustees is 5 and the maximum number of Trustees is 12.

Articles 35-41 of the Articles of Association (entitled Appointment of Trustees) state:

- Trustees may appoint a person who is willing to be a Trustee. A Trustee appointed in this way must retire at the next annual general meeting
- The charity may by ordinary resolution appoint a person who is willing to act to be a Trustee
- No person other than a Trustee retiring by rotation or a UK Appointee may be appointed a Trustee at any general meeting unless he or she is recommended for re-election by the Trustees or proposed by a Member 14-35 days before the AGM
- Keele University is entitled at all times to appoint one Trustee
- Members must be given 7-28 days' notice of a resolution to appoint a Trustee at the AGM

#### Trustee induction and training

The Sociological Review Foundation recognises that an effective Board of Trustees is essential for the charity to achieve its objects. The Board must have available to it the knowledge and skills required to run the charity and to meet the deadlines and regulations set by HMRC, Companies House and the Charity Commission. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the Charity's activities, to enable them to carry out their role.



## SOCIOLOGICAL REVIEW FOUNDATION LIMITED

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The Chair of Trustees and the Operations Director ensure that newly appointed Trustees are provided with key documents within one week of their appointment, including:

- *The Articles of Association*
- *The Essential Trustee (CC3)*
- *Conflicts of Interest Policy*
- *Data Protection Policy*
- *Risk Policy*
- *Social Media & Crisis Communication Policy*
- *Reserves Policy*
- *Strategic Plan and the Business Plan*
- *Expense Claims Policy*
- *Complaints Policy and Procedure*
- *Equality, Diversity and Inclusion Policy*

The Chair of Trustees and the Operations Director from time to time organise a training session on the general duties and responsibilities of charity Trustees.

#### Organisation and frequency of meetings

Trustees meet formally three to five times per year. The November meeting takes place after the AGM and includes the election of the Chair. All meetings are serviced and minuted by the Operations Director. In between formal Board meetings, Trustees communicate regularly via email, facilitated by the Operations Director who observes deadlines and coordinates any important tasks in liaison with the Chair of Trustees and the Chief Executive.

#### Risk management

The Sociological Review Foundation's risk policy describes the principles and procedures for identifying, assessing, managing and monitoring risks. The risk policy helps Trustees to identify major risks and decide how to respond to them. Trustees review the policy regularly, (re-) assess the risks and plan for their management. The policy was last updated in August 2025.

Some Board members have not served as Trustees elsewhere previously. A risk arising from this fact is that Trustees may lack the skills required to steer the charity and to observe the deadlines and regulations set by HMRC, Companies House and the Charity Commission. Recognising these risks, Trustees have put measures in place to mitigate them.

An induction policy for new trustees was developed, and a conflict-of-interest policy, risk policy, reserves policy, social media policy, EDI policy, and complaints policy are in place to guide the Trustees. Trustees regularly take legal and professional advice to ensure compliance on legal, financial and contractual matters. Our 2024-29 strategic plan and annual business plan ensure that our long- and short-term objectives are met.

The income of the Foundation comes from the business activities of its subsidiary trading company, the Sociological Review Publication Limited, which owns the Sociological Review Journal. SRPL's profit from royalties is gift-aided to the Foundation. Trustees recognise that a decrease in SRPL's profits (whether due to mismanagement or changes to academic publishing) would have a serious impact on the charitable activities of the Foundation. To mitigate this risk, the Editor-in-Chief of the Sociological Review Journal is required to regularly report to the Trustees. The development of fundraising activities (see above) also serves the purpose of mitigating financial risks.

#### Equality and diversity

In line with its commitment to ensuring equality of opportunity or treatment, the Sociological Review Foundation's Equality, Diversity & Inclusion Policy details the appropriate measures to monitor and evaluate how it is meeting its commitment in relation to all activities, including events and the award of conference, travel and accommodation bursaries. We collect information related to equality & diversity on a voluntary basis, in line with our Privacy Notice and Data Protection Policy. Any data collected is strictly confidential, anonymised and analysed in-house.

## SOCIOLOGICAL REVIEW FOUNDATION LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 / cont

Our 2020 report on equality, diversity and inclusion contained a number of recommendations with regards to equality, diversity and inclusion in three key areas of our activities: events (delegates, speakers, bursaries), employment (contracts and recruitment) and The Sociological Review Journal (editorial board composition, authors and reviewers). Most of these recommendations were implemented during 2020 and 2021.

Our monitoring, evaluating and learning (MEL) framework enables us to systematically gather feedback from participants in our events and initiatives, in line with our [Privacy Notice](#).

The Trustees confirm that they have had regard to public benefit guidance issued by the Charity Commission in considering the activities of, and future plans for, the charity.

#### 7. Administrative Information

##### Trustees as of 1 September 2025

Rosemary Deem (Chair)  
Mark Featherstone  
Tom Dark  
Kat Jungnickel  
Karen O'Reilly  
Steven Brown  
Karim Murji  
Marie-Andrée Jacob (appointed on 19/11/2024)  
Aaron Winter (appointed on 19/11/2024)  
Les Back (appointed on 19/11/2024)  
Tom Genillard (appointed 22/07/2025)

##### Auditors

Kingston Burrowes  
450a London Road  
Cheam SM3 8JB

##### Senior Management

Michaela Benson (CEO)  
Maria Bellocci (Deputy CEO)  
Attila Szanto (Operations Director)

##### Registered address

Kingston Burrowes  
450a London Road  
Cheam SM3 8JB

##### Bankers

NatWest (current account)  
Santander (time deposit account)



SOCIOLOGICAL REVIEW FOUNDATION LIMITED  
REPORT OF THE TRUSTEES  
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**7. Trustees' responsibilities statement**

The trustees (who are also directors of Sociological Review Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditors

A resolution to reappoint as Auditors Messrs. Kingston Burrowes, 450a London Road, Cheam SM3 8JB, will be put to the Members at the Annual General Meeting.

Exemption Statement

The Trustees' Report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Trustees



.....  
Rosemary Deem, Trustee  
Date: 22 September 2025



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE:  
SOCIOLOGICAL REVIEW FOUNDATION LIMITED**  
A company limited by guarantee and not having a share capital  
Registered Charity No: 1161961

**Opinion**

We have audited the financial statements of Sociological Review Foundation Limited (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



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We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE:  
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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Fisher BA FCA CTA (Senior Statutory Auditor)  
For and on behalf of Kingston Burrowes Audit Ltd  
308 Ewell Road,  
Surbiton  
Surrey.  
KT6 7AL

22 September 2025



SOCIOLOGICAL REVIEW FOUNDATION LIMITED  
A company limited by guarantee and not having a share capital

STATEMENT OF FINANCIAL ACTIVITIES  
(Including income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
<b>INCOME:</b>			
Donations and legacies	3	130,492	205,360
Other income	4	10,975	3,050
Bank deposit interest		10,396	1,936
		<hr/>	<hr/>
<b>Total income</b>		151,863	210,346
		<hr/>	<hr/>
<b>EXPENDITURE:</b>			
Raising funds	5	11,792	-
Charitable activities	6	361,673	311,438
		<hr/>	<hr/>
<b>Total expenditure</b>		373,465	311,438
		<hr/>	<hr/>
<b>Net (Expenditure) and net movement in funds</b>		(221,602)	(101,092)
Total funds brought forward		799,403	900,495
		<hr/>	<hr/>
<b>Total funds carried forward</b>		£577,801	£799,403
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

All the above relate to unrestricted funds.

The notes on pages 15 to 19 form part of these Financial Statements

**SOCIOLOGICAL REVIEW FOUNDATION LIMITED**  
A company limited by guarantee and not having a share capital  
**BALANCE SHEET AS AT 31 DECEMBER 2024**

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
<b>Fixed assets</b>			
Computer equipment	9	-	471
Investments	10	25,000	25,000
		<u>25,000</u>	<u>25,471</u>
<b>Current assets</b>			
Debtors	11	134,313	143,976
Cash at Bank		426,468	637,910
		<u>560,781</u>	<u>781,886</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	12	7,980	7,954
<b>Net current assets</b>		<u>552,801</u>	<u>773,932</u>
<b>Net assets</b>		<u><u>£577,801</u></u>	<u><u>£799,403</u></u>
<b>The funds of the charity</b>			
Unrestricted income funds		<u><u>£577,801</u></u>	<u><u>£799,403</u></u>

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 22 September 2025 and signed on its behalf by:



.....  
Rosemary Deem  
Director

The notes on pages 15 to 19 form part of these Financial Statements



SOCIOLOGICAL REVIEW FOUNDATION LIMITED  
A company limited by guarantee and not having a share capital

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial states are as follows:

*a) Basis of Preparation*

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

*b) Income recognition policies*

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity or its subsidiary have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

*c) Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are those funds which can only be used in accordance with the wishes of the donor or which have been raised for a particular purpose.

*d) Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of research fellowships, conferences, seminars, symposia and other educational activities undertaken to further the purpose of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

# SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 /contd

### *e. Allocation of support costs*

Support costs (including governance) are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to expenditure on charitable activities.

### *f. Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### *g. Pension costs*

The charity operates a defined contribution pension scheme. Employer's contributions payable for the year are charged to the Statement of Financial Activities.

## **2. Legal status of the charity**

The charity is a company limited by guarantee (Company No: 09044774) and has no share capital. The liability in respect of the guarantee is limited to £10 per member.

The company is registered charity No: 1161961 and thus has no liability for Income Tax, Capital Gains Tax or Corporation Tax on its charitable activities.

## **3. Donations and Legacies**

	<u>2024</u> £	<u>2023</u> £
Donation – Sociological Review Publication Limited (Note 15)	128,552	205,360
Other donations	1,940	-
	<u>£130,492</u>	<u>£205,360</u>

All of the £130,492 (2023: £205,360) recognised in the year related to unrestricted funds.

## **4. Other Income**

Merchandise sales and event income	<u>£10,975</u>	<u>£3,050</u>
------------------------------------	----------------	---------------

All of the £10,975 (2023: £3,050) recognised in the year related to unrestricted funds.

## **5. Cost of raising Funds**

Staff costs	2,392	-
Deputy CEO fees	9,400	-
	<u>£11,792</u>	<u>£Nil</u>

All of the £11,792 (2023: £Nil) expended in the year related to unrestricted funds.



# SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 /contd...

6. Charitable activities	<u>2024</u> £	<u>2023</u> £
Direct costs		
CEO Fees	6,035	-
SR Fellowships	44,180	42,639
Conference, Symposium and seminar costs	70,922	36,951
Project costs	101,631	91,123
Grants and conference support	1,830	-
Website, Digital strategy & Communication	83,849	84,801
Magazine	34,175	26,527
Merchandising	3,240	1,730
	<u>345,862</u>	<u>283,771</u>
Support Costs		
Legal & professional	6,019	17,390
Team meeting and venue hire costs	2,038	1,574
Office costs	781	129
Insurance	468	576
Bank charges	549	517
Depreciation	471	1,097
Governance:		
- Audit fee	2,772	2,640
- Trustee travel expenses	963	1,244
- Annual report	1,750	2,500
	<u>£361,673</u>	<u>£311,438</u>

All of the £361,673 (2023: £311,438) expended in the year relates to unrestricted funds.

7. Net income for the year	<u>2024</u>	<u>2023</u>
This is stated after charging:		
Auditors Fees - Audit services	£2,772	£2,640
- Non-audit services	£Nil	£Nil
	<u>£2,772</u>	<u>£2,640</u>

8. Staff costs	<u>2024</u> £	<u>2023</u> £
Wages and salaries	169,708	127,428
Social security costs	2,456	5,288
Pension costs	3,569	2,697
	<u>£175,733</u>	<u>£135,413</u>

No employee received emoluments of more than £60,000 during 2024 or 2023.

The average monthly number of full-time equivalent employees during the year was 4 (2023: 5).

Total employment benefits received by key management amounted to £15,435 (2023: £Nil).

# SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 /contd...

### 9. Tangible Fixed Assets

	Computer and Office Equipment £
Cost	
Balance at 1 January 2024	4,911
Additions	-
	<hr/>
Balance at 31 December 2024	4,911
	<hr/>
Depreciation	
Balance at 1 January 2024	4,440
Change for year	471
	<hr/>
Balance at 31 December 2024	4,911
	<hr/>
Net Book Value	
As at 31 December 2024	£Nil
	<hr/>
As at 31 December 2023	£471
	<hr/>

### 10. Investment in trading subsidiary

The investment in the trading subsidiary represents a 100% holding, at cost, in Sociological Review Publication Limited, a company incorporated in England and Wales.

### 11. Debtors

	<u>2024</u> £	<u>2023</u> £
Prepayments	5,305	16,688
Charitable payment due from subsidiary	129,008	127,288
	<hr/>	<hr/>
	£134,313	£143,976
	<hr/>	<hr/>

### 12. Creditors: Amounts falling due within one year

	<u>2024</u> £	<u>2023</u> £
Other creditors	5,208	1,763
Accruals	2,772	6,191
	<hr/>	<hr/>
	£7,980	£7,954
	<hr/>	<hr/>



# SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024 /contd...

### 13. Trustees' remuneration and expenses

No Trustees received any remuneration during the year or the previous year. Travelling expenses reimbursed to 6 (2023: 6) Trustees totalled £963 (2023: £1,244).

### 14. Future financial commitments

At 31 December 2024 the charity had agreed to provide sponsorship and fellowships as follows:

	<u>2024</u> £	<u>2023</u> £
Current commitments entered into by the Trustees		
Research fellowships	£59,325	£44,180

### 15. Related Party Transactions

The charity has a wholly owned trading subsidiary, which is incorporated in the UK: the Sociological Review Publications Limited, which produces the Sociological Review Journal and Monographs and transfers all of its taxable profits to the charity under a Deed of Covenant. A summary of their trading results is shown below:

	<u>2024</u> £	<u>2023</u> £
Turnover	227,756	295,410
Interest received	8,942	10,042
<u>Less: Overheads</u>	<u>(108,146)</u>	<u>(100,092)</u>
Net Profit	128,552	205,360
Charitable covenant payment	128,552	205,360
	-	-
<u>Less: Taxation</u>	<u>-</u>	<u>-</u>
(Loss) / profit for year	-	-
Retained in Subsidiary b/f	-	-
Retained in Subsidiary c/f	<u>£Nil</u>	<u>£Nil</u>
Net Assets at 31 December 2024	<u>£25,000</u>	<u>£25,000</u>