



SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A Company Limited by Guarantee and Not Having a Share Capital

Company No: 09044774

Charity No: 1161961

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MYRUS SMITH
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SOCIOLOGICAL REVIEW FOUNDATION LIMITED

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

REPORT OF THE TRUSTEES	1
INDEPENDENT AUDITOR'S REPORT	16
STATEMENT OF FINANCIAL ACTIVITIES	19
BALANCE SHEET	20
NOTES TO THE ACCOUNTS	21

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

1. Report of Trustees for the Year Ended 31 December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report along with the financial statements of the charity and its subsidiary for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

2. Objectives and Activities

The charitable objects of the Sociological Review Foundation Limited are defined in Article 4 of the governing document as follows: "To advance the education of the public in general (and particularly among students at the University of Keele) on the subject of sociology in such ways as the trustees think fit, including by awarding scholarships for students studying sociology and promoting research for the public benefit in all aspects of the subject of sociology and to publish the useful results."

The Foundation was established in 2015 and is funded by the proceeds of sales and subscriptions of The Sociological Review journal. Its charitable activities focus on public sociology and support for early career researchers. The Foundation's aims are set out in The Sociological Review Manifesto. The latest version was finalised in 2022 and published in early 2023.

2.1 Public Sociology

Beyond the essential scholarly work of the Sociological Review Journal (published via our trading subsidiary, the Sociological Review Publication Limited), it is the Foundation's mission to promote sociological thinking to audiences beyond academia; raise wider awareness of key debates that shape contemporary societies; and direct and support projects that intervene in emerging issues. This is done in a number of ways, including the open-access digital Magazine; the Connected Sociologies Curriculum project; the Sociological Review Annual Lecture; the Uncommon Sense podcast and other podcasts whose dissemination we support.

As part of our commitment to public sociology, we organise and/or fund a number of events, including:

- The Sociological Review Annual Lecture, a free public event
- The Sociological Review Seminar Series, which supports scholars to undertake in-person, hybrid and online seminars and symposia aimed at both scholarly and non-scholarly audiences
- Online and in-person events that bring together established and new researchers in sociology and cognate disciplines, and are aimed at both scholarly and non-scholarly audiences.

2.2 Academic Career Development Support

In keeping with its charitable mission, the Foundation is proud to prioritise support for early career researchers, both inside and outside of the university environment. The support we offer, via open competition or based on need, includes:

- **The Sociological Review Fellowship**, based at Keele University, which allows an early career scholar to spend a year writing a first monograph.
- Career development opportunities for ECRs, such as the annual **ECR writing retreat**.
- **Bursaries** for unfunded PhD and postdoctoral researchers to attend our events. In 2022, £1,600 in funding of this kind was awarded.
- Opportunities for ECRs to publish in **The Sociological Review magazine**, and receive editorial feedback and training on writing for a broad global readership.
- Opportunities for ECRs to join the **Sociological Review Editorial Board**, where they receive training on refereeing and other skills under the mentorship of an experienced editor.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

3. Achievements and Performance

3.1 Journal and Monograph Events in 2022

Four free online webinars led by Sociological Review journal editors, reviewers and authors provided insights on academic publishing for early career researchers and contributors from the Global South.

Summer Session 1: Internationalisation, peer review and editorial work behind the scenes

4 July 2022 | Attendees: 54 | Video views in 2022: 82

A conversation about what internationalisation means in terms of a journal article itself, the peer review process, behind-the-scenes processes at The Sociological Review journal and its aims and practices. Panellists reflected on their own experiences of undertaking and receiving peer review and serving as editorial board members. [View video](#)

Summer Session 2: Behind the scenes of The Sociological Review Monograph Series

12 July 2022 | Attendees: 24 | Video views in 2022: 123

A discussion of the aims of The Sociological Review's Monograph Series and what is looked for in a monograph proposal, as well as a look at the possibilities and challenges of serving as guest editor of a monograph. Participants included a current Monograph Series editor, a former Monograph Series editor and two recent guest editors. [View video](#)

Summer Session 3: Thinking about academic judgement

18 July 2022 | Attendees: 35 | Video views in 2022: 143

A closer look at academic judgement and its role in sociologists' working lives. Editorial board member and Magazine editor Paul Jones and Sociological Review Fellow Charlie Rumsby led a discussion that aimed to question the nature of academic judgement, its basis, and its normalisation in the discipline, as well its implications for academic life. [View video](#)

Summer Session 4: Responding to reviewer feedback

25 July 2022 | Attendees: 62 | Video views in 2022: 140

Karen Throsby, Kirsteen Paton, Michaela Benson and Bolaji Balogun discussed how to respond to reviewer feedback, drawing on the perspective of both the author and the editor who oversees the progress of a paper through the publishing process. [View video](#)

After Progress Monograph launch

8 July 2022 | In-person attendees at Birkbeck, University of London: 50

Editors Martin Savransky and Craig Lundy hosted a launch and reception as part of the London Conference of Critical Thought, with financial support by The Sociological Review Foundation.

3.2 The Sociological Review Fellowship

The Sociological Review Fellowship is the cornerstone of the Foundation's early career researcher activities. Established in 1998, this annual award funds a recent sociology or social anthropology PhD to undertake the work required to convert doctoral research into publications, ordinarily a first book-length monograph, while hosted at Keele University.

Sally King, founder of Menstrual Matters, was named 2022/23 Sociological Review Fellow. Her appointment followed that of Charlie Rumsby, 2021/22 Sociological Review Fellow and now Lecturer in Childhood and Youth at the University of Sussex.

3.3 The Sociological Review Annual Lecture

The Sociological Review Annual Lecture, the highest-profile of the Foundation's public sociology initiatives, presents the work and insights of an important sociological thinker to a broad audience via a free, in-person public event.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Returning after a two-year hiatus, the 2022 lecture featured Taiwanese scholar Pei-Chia Lan, Distinguished Professor of Sociology and Director of the Global Asia Research Center at National Taiwan University. In keeping with extending the organisation's aim of looking beyond the UK capital, the event was held in at the Priory Rooms in Birmingham. An Early Career Researchers' Day was held in conjunction with the Annual Lecture, featuring sessions with Pei-Chia Lan and Michaela Benson, Chief Executive of Foundation and Professor of Public Sociology at Lancaster University.

Professor Lan presented her research with Taiwanese parents and counterparts who emigrated to the US, and shared what the findings reveal about negotiating childrearing strategies and fatherhood identities in relation to local and transnational reference groups. She also explored the rising phenomenon of "global householding" across social class divides. Rachel Murphy, Professor of Chinese Development and Society at the University of Oxford, was discussant.

Sixty-five people attended the 2022 Annual Lecture in person, and there have been more than 300 views of the video of the event (to June 2023). [View video](#)

3.4 The Sociological Review Seminar Series

The Sociological Review Foundation makes available around £10,000 each year to support scholarly seminars on subjects within the publishing interests of The Sociological Review journal. Funding to run a single seminar, or a series of up to three seminars, is offered through open competition, giving scholars, early career researchers and research groups the chance to benefit from collaboration with The Sociological Review.

Funded proposals bring together established and new researchers to share and produce imaginative cutting-edge work of cultural and social significance. Academics are invited to submit proposals for online or in-person events that involve collaborations across institutions and disciplines and also welcome those that connect to wider communities and the arts. Applicants are encouraged to engage with The Sociological Review Foundation's strategic priorities by including a public engagement component to their event and by working and thinking across borders and cultures.

Five teams of scholars were awarded funding for 2022: Maude Perrier and Simon Black; Hannah Yelin and Laura Clancy; Giulia Carabelli and Gavin Maclean; Tom Brock, Dan Joseph and Adi Kuntsman; Sharmila Parmanand and Niina Vuolajärvi.

Post Pandemic Care Strikes: Centring Migration and Critical Race perspectives

10 March 2022 | Online attendees: 50

The COVID-19 pandemic has exacerbated the crisis of care, but also laid bare how this crisis impacts women and families differentially depending on social location. A transnational and cross-sectoral conversation about care strikes that centred "race" and migration, featuring speakers from unions and organisations representing care workers in the formal and informal care sectors in the Global North and Global South. [View video](#)

Reducing Harm Around Digital Labour: How Can We Tackle Online Hate?

4 April 2022 | Online attendees: 34

Roundtable event bringing together leaders in digital platforms, academia, policy and law to discuss how cultures of digital hate function, flourish and cause harm. The event considered harm to people encouraged to use digital platforms as part of their employment, the responsibilities of employers to protect workers from digital hate, and how digital platforms can address this issue. [View video](#)

Gender, Intersectionality and Digital Hate

24 May 2022 | Online attendees: 53

This event brought together scholars from the UK and US, and from disciplines including sociology, cultural studies, queer studies, disability studies, health studies, Black feminist technology studies, in discussion with the head of policy from the digital hate charity Glitch UK. They discussed the nature of

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

the problem of digital hate and the ways that the risks of visibility are unevenly distributed, exacerbating harm to marginalised groups. View video

Locating Sex Work in Conversations on Care

27 May 2022 | In-person attendees at London School of Economics and Political Science: 100

This symposium explored the boundaries between "care" and "control" in the dominant political thinking on sex work and probed interventions that centre a framework of care. It explored care as a potentially transformative and disruptive practice leading to new ways of arranging social relations.

View videos

Using the App Walkthrough Method for Innovative Digital Research

8 June 2022 | In-person attendees at Manchester Metropolitan University: 110

Focusing on the developments taking place in "app walkthrough" methods, revealing the socio-technical features, commodities and markets that govern user experience, this seminar invited early career and established scholars on digital methods to present their work utilising app walkthrough to an audience of students, academics and policymakers. Part of the Digital Society @ Manchester Met 2022 series.

Risks of Visibility in a Forced Spotlight: Challenging the "Impact Agenda"

12 September 2022 | Online attendees: 35

This online event aimed to challenge the positive framing of the UK's Research Excellence Framework and its "impact agenda" to examine the conditions in which this labour is undertaken, given what is known about cultures of digital hate. View video

Economy in the Planthropocene: Plants, Solidarity and Worldmaking

14 September 2022 | Online attendees: 40 | In-person attendees at Queen Mary University: 30

A hybrid symposium including panel presentations, Q&A, garden walk and networking session that explored more-than-human solidarity, using our relationship with plants as a guide. Bringing together scholars and art-practitioners, the sessions focused on questions including: How can these experiences rebuild human-nonhuman relationships? What will life built in solidarity with plants look like? View video output from event

3.5 Connected Sociologies Curriculum Project

The Connected Sociologies Curriculum Project, funded and overseen by the Sociological Review Foundation, is an educational platform that provides open-access audiovisual and written resources for students, teachers and academics interested in decolonising school, college and university curricula. It also hosts public events, including an annual Summer School, focusing on these themes. The project is led by its founder, Gurinder K. Bhambra, Professor of Postcolonial and Decolonial Studies at the University of Sussex and President of the British Sociological Association. Its project manager until the end of 2022 was Amit Singh, now Associate Lecturer in Cultural Geography at University College London.

The cornerstone of Connected Sociologies' public engagement project is a series of themed modules comprising video and supplementary educational resources. Eight modules have been produced to date, and 15 of the 53 lecture videos now available were published in 2022.

Migration, Borders, Diaspora

Course lead: Lucy Mayblin

Explores the ways colonial histories shape contemporary immigration policies, particularly in Britain, and how those policies lead to racially stratified mobility, immobility, inclusion and exclusion. Lectures:

Rethinking Diaspora, Ipek Demir

Family, Intimacy and Migration, Joe Turner

Modern Migration Theory: The Macroeconomics of Sweden's Refugee Reception, Peo Hansen
'Global Britain' and the Coloniality of British Citizenship, Michaela Benson

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Borders and Violence, Arshad Isakjee

The Environment and Climate Change

Course lead: Su-Ming Khoo

Examines how climate change works through, and exacerbates, longstanding inequalities and exploitation, and aims to understand it in relation to colonial histories. Lectures:

Connected Sociologies of Pollution, Su-Ming Khoo

Palm Oil: The Grease of Empire, Max Haiven

Extractivism and Social Movements, Andrea Sempértegui

Plastics and Toxic Colonialism, Alice Mah

Food Shortages: Causes and Policy Implications, Pritam Singh

A Green New Deal?, Harpreet Kaur Paul

Climate Change, Migration, Race, Andrew Baldwin

The Politics of Inequality

Course lead: Amit Singh

Explores the politics of inequality via a focus on non-doms, food banks, deep poverty, health inequalities, the rich, corporate welfare and more. Further modules forthcoming. Lectures:

Deep Poverty, Daniel Edmiston

Exploring the Growth of Charitable Food Aid in the UK, Kayleigh Garthwaite

The UK's Global Economic Elite, Arun Advani

Events

Race, Class and Colonialism Summer School

3-4 August 2022 | In-person attendees at BSix Sixth Form College, London: 330

A free two-day event aimed at sixth-form students and their teachers, undergraduates, postgraduates and academics, activists and community organisers, and interested members of the public. Sessions explored approaches to teaching in university and school classrooms, race and class, colonialism and the making of the modern world, racism and anti-racism, and more. Speakers included historian and author Stella Dadzie, academics working in disciplines ranging from sociology and development studies to cultural theory and colonial studies, and members of the teacher-led collective Another History is Possible, grassroots organisations Hackney Cop Watch and No More Exclusions, and the Surviving Society podcast team.

Climate & Colonialism: Reflection on COP26

9 February 2022 | Online webinar attendees: 200 | Video views to June 2023: 578

Speakers: Alice Mah, Keston Perry, Harpreet Kaur Paul and Gurminder Bhambra.

An examination of the failings and erasures of COP26 in Glasgow, where political rhetoric dominated discussions of the climate crisis by policy-makers and government representatives, and offered reflections on the event in the context of longer histories of colonialism, and the impact of climate change on the Global South. View video

Uncommon Wealth: In Discussion with Kojo Koram

9 March 2022 | In-person attendees at the University of Sussex: 60

Why, if decolonisation was one of the great global changes of the past hundred years, are the colonial era and its aftermath absent from British memory? Kojo Koram, author of *Uncommon Wealth: Britain and the Aftermath of Empire*, in conversation with Gurminder K. Bhambra and Paul Gilbert, discussed the saddling of debt on former British "dependencies" and the offshoring of capital and seizing of assets by UK elites.

Channel Crossings: Colonial Histories and Maritime Legacies

3 May 2022 | Online attendees: 200 | Video views to June 2023: 303

Speakers Lucy Mayblin, Joe Turner, Arshad Isakjee and Thom Davies discussed situating contemporary British responses to crossings of the English Channel within the context of colonial histories and maritime legacies. They examined why and how the UK state portrays those crossing the

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

channel as an invading threat, and has deployed a militarised response aimed at preventing people from arriving in the UK safely. View video

Sociologies of Extraction

23 June 2022 | Online webinar attendees: 200 | Video views to June 2023: 298

Speakers Su-Ming Khoo, Andrea Sempértegui and Max Haiven examined how processes of extraction exacerbate longstanding inequalities and modes of exploitation, with a focus on the production and sale of palm oil, and issues of pollution and extractivism. They discussed the necessity of postcolonial and decolonial approaches to climate change to counter depoliticised accounts of the crisis. View video

3.6 Academic Career Development

Early Career Researchers Day

27 October 2022, The Priory Rooms, Birmingham | Attendees: 19

Travel and accommodation bursaries awarded: 11

This in-person Research Day, held in conjunction with the 2022 Sociological Review Annual Lecture, was open to postgraduate researchers and early career scholars within three years of completion of their PhD. It was free of charge to attend and places were awarded on a competitive basis. The aim was to share senior scholars' insights on key facets of academic practice.

Session one: Making sociology matter in public: Strategies around developing skills and confidence in communicating sociological research beyond the academy, facilitated by Michaela Benson, Chief Executive of the Foundation, and Alice Bloch, producer of the Uncommon Sense podcast series.

Session Two: Publishing your first academic book: Focus on the process and tactics of publishing academic monographs. Drawing on her own experience of publication, 2022 Annual Lecture speaker Pei-Chia Lan compared the pros and cons of publishing books and journal articles, explained the process of book publication stage by stage, and discussed how to turn a dissertation into a book.

Strictly Come Writing ECR Writing Retreat

2-4 November 2022, The Gladstone Library, Wales | Attendees: 15

Travel bursaries awarded: 7

The Sociological Review's annual retreat for early career scholars offers an opportunity to refine skills in academic writing. In 2022, as in previous years, places were awarded on a competitive basis to PhD students and postdocs, and the retreat was free of charge to attend. Facilitated by Sociological Review Editorial Board member Steven Brown and held at Gladstone's Library in Hawarden in Wales, it offered participants an opportunity to spend three days writing in a tranquil environment under the guidance of a qualified writing retreat facilitator, as well as the opportunity to rest, socialise and enjoy the surroundings. The facilitator also provided one-on-one support during the breaks, and moderated peer discussion to review progress during the retreat.

3.7 The Sociological Review Magazine

The Sociological Review's open-access digital Magazine offers insights grounded in sociological thinking via innovative, timely writing for a broad global readership.

Overseen by Digital Editors Emma Jackson and Paul Jones, with Digital Engagement Fellow Priya Sharma and four guest editors, in 2022 the Magazine published 11 issues, and 95 original research-informed articles by scholars working on five continents. This content attracted over 54,432 unique visitors and 85,646 pageviews during the calendar year. Each issue focused on a theme of sociological interest and included an original illustration, a collection of essays, book reviews, and selections from The Sociological Review journal that were made free to view during the month, thereby drawing a broader readership to those papers.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Continuing on from initiatives begun in 2021, editorial support from professional sub-editors and the Senior Communications Officer played a key role in strengthening the quality, consistency, clarity, accuracy and reach of Magazine content, in keeping with the organisation's public sociology remit. For the many contributors who were early career scholars undertaking their first journalistic/non-journal article aimed at global and majority non-academic readership, the editorial process offered a valuable professional development opportunity.

Magazine issues published in 2022:

February: Covid Refigurations, edited by Angela McRobbie and Emma Jackson

March: Time, edited by Ryan Nolan and Paul Jones

April: Youth, edited by Steven Threadgold

May: Belief, edited by Paul Jones

June: Clothes, edited by Emma Jackson

July: Metrics, edited by Paul Jones

August: Water, edited by Charlotte Bates and Emma Jackson

September: Writing, edited by Paul Jones

October: Verticality, edited by Paul Jones and Emma Jackson

November: Social Reproduction, edited by Paul Jones

December: Home, edited by Emma Jackson

3.8 Book Reviews

The Sociological Review website's Reviews section offers reviews of recent sociologically relevant books. Over the course of 2022, Reviews Editor Charlotte Bates commissioned and published 23 articles. Fourteen were reviews of scholarly non-fiction books, along with seven reviews of fiction titles and two special essays in honour of the late bell hooks. In 2022, these articles all appeared in conjunction with issues of The Sociological Review magazine. The Reviews section as a whole (including older reviews) drew 16,910 unique visitors and 22,886 total pageviews over the 2022 calendar year.

3.9 Image-Maker in Residence

The Sociological Review's monthly showcase of creative work puts visual sociology in the spotlight, with an emphasis on migrant, minority and Global South practitioners and scholars. The monthly residency is presented via The Sociological Review's Instagram channel. In 2022, the Image-Maker in Residence series was curated by Priya Sharma, and later George Kalivis, and was published in conjunction with The Sociological Review magazine. A Q&A-format interview with each IMIR contributors, which was instituted in 2021 to give a presence to the IMIR on The Sociological Review website, drew 1,544 unique visitors and 1,845 pageviews across 11 articles over the year.

Residencies in 2022:

February: Lisa Wool-Rim Sjöblom

March: Emily DiCarlo

April: Mikhail Karikis

May: Tsoku Maela

June: Cheryl Roberts

July: Jo Kroese

August: Isabella Martin

September: Zarina Muhammad and Gabrielle de la Puente (The White Pube)

October: Jessie Martin

November: See Red Women's Workshop

December: Bassam Al-Sabah

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

3.10 Sociological Fiction

The Sociological Review's Sociological Fiction section, launched in 2018, presents new, high quality short stories by emerging and established writers who aim to creatively extend sociological imagination into fiction. Over the course of 2022, Sociological Fiction Editor Ash Watson commissioned and published 14 new pieces of fiction. As Sociological Fiction editor, she works with each contributor to refine their creative composition and shape an accompanying exegesis that draws out the work's connection with sociological insights. In 2022, professional sub-editing was added to the editorial process. Over the course of the year the Sociological Fiction section drew 3,997 unique visitors and 5,609 total pageviews; of this, Sociological Fiction content published in 2022 drew 2,876 unique visitors and 3,541 total pageviews.

3.11 Sociological Review Podcasts

In 2022 The Sociological Review launched its first podcast series, and also undertook the distribution of a second, externally created podcast series. These were the first steps in what is intended to be a significant content channel in future.

Uncommon Sense

Billed as a podcast that sees our world afresh, through the eyes of sociologists, Uncommon Sense aims to create a space for questioning taken-for-granted ideas about society, for imagining better ways of living together and confronting our shared crises. Each episode typically features a conversation with one academic, focusing on a theme or issue.

Episodes published in 2022:

Introducing Uncommon Sense Featuring Bev Skeggs and Michaela Benson

Episode 1: Care Featuring Bev Skeggs

Episode 2: Home Featuring Michaela Benson, Kwame Lowe, Alice Grahame

Episode 3: School Featuring Remi-Joseph Salisbury

Episode 4: Intimacy Featuring Katherine Twamley

Episode 5: Security Featuring Daria Krivonos

Bonus episode: How can we help you? Featuring Alice Bloch

Episode 6: Bodies Featuring Charlotte Bates

Episode 7: Cities Featuring Romit Chowdhury

Episode 8: Emotion Featuring Billy Holzberg

Episode 9: Natives Featuring Nandita Sharma

Launch event: Podcasting the Sociological

10 May 2022 | Registrants: 38 | Video views in 2022: 205

Speakers: executive producer Alice Bloch, hosts Rosie Hancock and Alexis Hieu Truong, project officer George Kalivis and project lead Michaela Benson. Panellists discussed the impetus behind the podcast, the journey so far, and what they have learned along the way. They also offered insights and advice for academics and others thinking about developing a podcast. [View video](#)

Spatial Delight

Launched in late 2022 with three episodes, and more episodes to follow in first half of 2023, Spatial Delight is a multi-part podcast series about space, society and power, inspired by British geographer Doreen Massey. It is presented, written and produced by Agata Lisiak, funded by the Volkswagen Foundation, and hosted by The Sociological Review. During the course of 2022, there were 3,730 downloads of Spatial Delight episodes across all podcast platforms including Apple Podcasts, Spotify and Google Podcasts. The Spatial Delight section of The Sociological Review website drew 2,663 unique visitors and 4,882 pageviews over the year.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Episodes released in 2022:

Introducing Spatial Delight Featuring John Allen and Yasmin Gunaratnam

Episode 1: Full of Power Featuring John Allen, Ash Amin, David Featherstone, Yasmin Gunaratnam, Tariq Jazeel, Linda McDowell, Tracey Skelton, Hilary Wainwright

Episode 2: Geography Matters! Featuring John Allen, David Featherstone, Tariq Jazeel, Linda McDowell and Tracey Skelton

Episode 3: World City Featuring Yasmin Gunaratnam and Emma Jackson

3.12 The Sociological Review website

Launched in June 2021, the new Sociological Review website recorded its first full year of user data via the web analytics system Plausible in 2022. Traffic showed a general upward trend over the year, with unique visitors 36% higher in the fourth quarter than in the first. Social media accounted for nearly 20% of referrals, and 51% of traffic to the site originated in the UK or US.

148,964 unique visitors in 2022, 279,856 Pageviews (total)

Top 10 countries of visits in 2022	Unique visitors	Share of all visitors
United Kingdom	51465	35%
United States	22900	16%
India	12082	8%
Canada	8116	6%
Australia	5301	4%
Germany	4473	3%
Netherlands	3783	3%
France	2509	2%
Italy	2005	1%
Belgium	1969	1%

3.13 The Sociological Review mailing list

There was a 23% increase in subscribers to the Sociological Review mailing list over the course of 2022. As of March 2022, 53% of subscribers were using a UK-based IP address, and just 4% were using a US-based IP address. Subscribers as of December 2022: 2,260

3.14 The Sociological Review social media

Channel	Followers at 31 Dec 2022	Annual growth
Twitter	65,266	5%
Facebook	28,067	2%
LinkedIn account	386	178%
LinkedIn company page	79	Launched in June 2022
Instagram TSR	3,685	28%
Instagram TSR Podcasts	215	Launched in April 2022
YouTube	913	37%

Twitter: The micro-blogging site remains far and away the best-performing of the Sociological Review's social media channels in terms of followers and as a driver of traffic to the website. Follower growth in 2022 was modest but steady, with content frequency at 120-180 tweets per month.

Facebook: Low engagement and low follower growth persisted in 2022, in common with trends for the platform as a whole. Nevertheless, its geographic reach (stronger in the Global South) and viewership (non-academic) makes it a useful complement to Twitter. Content frequency was 40-80 posts per month.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

LinkedIn: Significant growth from a small base on the main account point to future utility, with the 2022 launch of a company page further supporting institutional branding. LinkedIn's aim of becoming a content platform, in addition to its well-known professional/reputational focus, mean that its value will only increase, especially for publicising awards, public events, career development calls and opportunities. Content frequency was 40-80 posts per month.

Instagram: Strong follower growth was driven the high quality of Image-Maker in Residence posts, hitherto the channel's only content, and by the decision to post calls, opportunities and other key TSR news in between residencies. The launch in April of a second channel for podcast content allowed a dual presence on the platform without compromising the IMIR viewer experience.

YouTube: There were 13,674 views (of 30 seconds or more) of videos on the Sociological Review channel in 2022, a decline of 18% on 2021. Some 7,102 (52%) of views went to just two videos, both from Linda Tuhiwai Smith's 2019 annual lecture. Viewers located in the US accounted for 10.8% of views and 5.6% were located in the UK. New video content in 2022, including Summer Sessions events and Uncommon Sense podcasts, spurred subscriber growth over the year.

4. Plans for Future Periods

Moving forward, we aim to continue our diverse programme of activities, in line with our charitable objects and supported by our Strategic Plan and Business Plan. In particular, we will:

- Provide continued funding for *The Sociological Review Fellowship*;
- Organise *ECR events* including our annual *writing retreat*;
- Organise the Sociological Review *Annual Lecture* and other *events*;
- Competitively award funding for seminars as part of our *Seminar Series*;
- Continue funding the Connected Sociologies Curriculum project
- Expanding on our podcast offering, including the Uncommon Sense podcast series
- Continue disseminating the findings of sociological research for the public benefit, through our website and social media channels.

5. Financial Review

In April 2023, we secured a continued income stream for our charity by renewing the publishing contract for the Sociological Review Journal between our wholly owned subsidiary trading company (the Sociological Review Publication Limited) and SAGE academic publishers. This will result in an annual income of approx. £170,000 that is gift-aided to us by the Sociological Review Publication Limited.

Securing assets

As of 31 December 2022, the Sociological Review Foundation had unrestricted assets of £900,495, which includes funds the Sociological Review Journal had accumulated prior to the foundation of the charity in 2015. These assets are principally held in two bank accounts at NatWest and Santander, respectively. Trustees are keenly aware that charities are required by law not to accumulate assets on top of those specified in the reserves policy. The Sociological Review Foundation therefore aims to spend down its assets in a controlled manner and in accordance with its charitable objects over the next five years.

Additionally, our charity had a healthy annual income of £147,192 in 2022 (2021: £186,174).

In 2017 and 2018, Trustees discussed in detail the possibility of investing a part of the charity's assets with a view of securing them for the future, in line with Charity Commission guidance CC14. To this effect, a working group was installed and scoping meetings with four Independent Financial Advisers were held in late 2017. The advice received from the Independent Financial Advisors was that five years' worth of expenditure should always be held in cash, while assets not required within five years

SOCIOLOGICAL REVIEW FOUNDATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

may be invested mid-term (5-10 years) or long-term (10+ years). However, all Independent Financial Advisors emphasised the fact that due to current market insecurities there was a considerable risk of making a loss on mid-term investments, while long-term investments were more likely to be profitable. Subsequently, Trustees prepared an estimate of the Foundation's income and expenditure over the next 5-10 years to identify the amount that could be invested long-term. The outcome of this exercise was inconclusive due to the current trend towards Open Access in publishing, which makes it impossible to predict mid- and long-term incomes from royalties. In the light of these uncertainties, trustees agreed to postpone the decision on investments, while actively monitoring the situation, until the impact of Open Access on the charity's income was better understood.

Fundraising

In late 2018, Trustees agreed to explore the possibility of raising funds for the Foundation's activities, in anticipation of its diminishing income from royalties (due to the trend towards Open Access in publishing) and the controlled spend down of assets over the coming years. Subsequently, a fundraising strategy, case for support and fundraising plan had been prepared by an external fundraising consultant. The strategy was discussed in detail at several Board meetings and, following the review of our strategic priorities, we asked the same external fundraising consultant in mid-2020 to update the fundraising strategy and fundraising plan and to align it with our revised strategic priorities. We intend implementing the fundraising strategy in 2024. At all times, Trustees will take into account the guidance issued by the Charity Commission: *Charity Fundraising: A Guide to Trustee Duties*.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds equal to six months of unrestricted charitable expenditure. In 2022 figures, this equates to approx. £190,000. The Trustees consider that this level provides sufficient funds to fulfil the Charity's obligations as laid out in the 2022 Business Plan, namely to fund the post of a Research Fellow at the University of Keele; pay the salaries of the members of the administrative team (Digital Strategist, Digital Engagement Fellow, Public Engagement & Communications Manager, Fundraising Manager, and Project Officer) and the invoices of contractors; fund the Sociological Review Seminar Series, the Annual Lecture and other events; and disseminate the findings of sociological research for the public benefit through our website and social media channels.

In agreeing the required levels of free reserves in unrestricted funds, the Trustees have purposely disregarded the annual income of the Sociological Review Foundation. This is due to the relative unpredictability of the date on which these funds become available each year. The availability of these funds depends on the income from royalties paid to the Charity's subsidiary trading company, the Sociological Review Publication Limited (SRPL) by the publisher of the Sociological Review Journal. The Trustees agree that there is a minor risk of these funds not being transferred to SRPL, and via SRPL to the Charity, on time, which would put the Charity at risk of fulfilling its obligations.

The Trustees recognise that the circumstances of the charity or the environment in which it operates change with time. Therefore, the reserves policy will be reviewed periodically. The amount held in reserves will also be monitored during the year as part of the charity's budgetary processes.

Unrestricted reserves at 31 December 2022 amounted to £900,495 (2021: £1,030,328).

6. Structure, Governance and Management

The Sociological Review Foundation is a charitable company limited by guarantee incorporated on 16 May 2014 and registered as a charity on 2 June 2015. Its main source of income is profits generated by its wholly owned subsidiary trading company, the Sociological Review Publication Limited, which owns the Sociological Review Journal (published by SAGE Publishing). Profits from royalties are gift-aided to the Sociological Review Foundation.

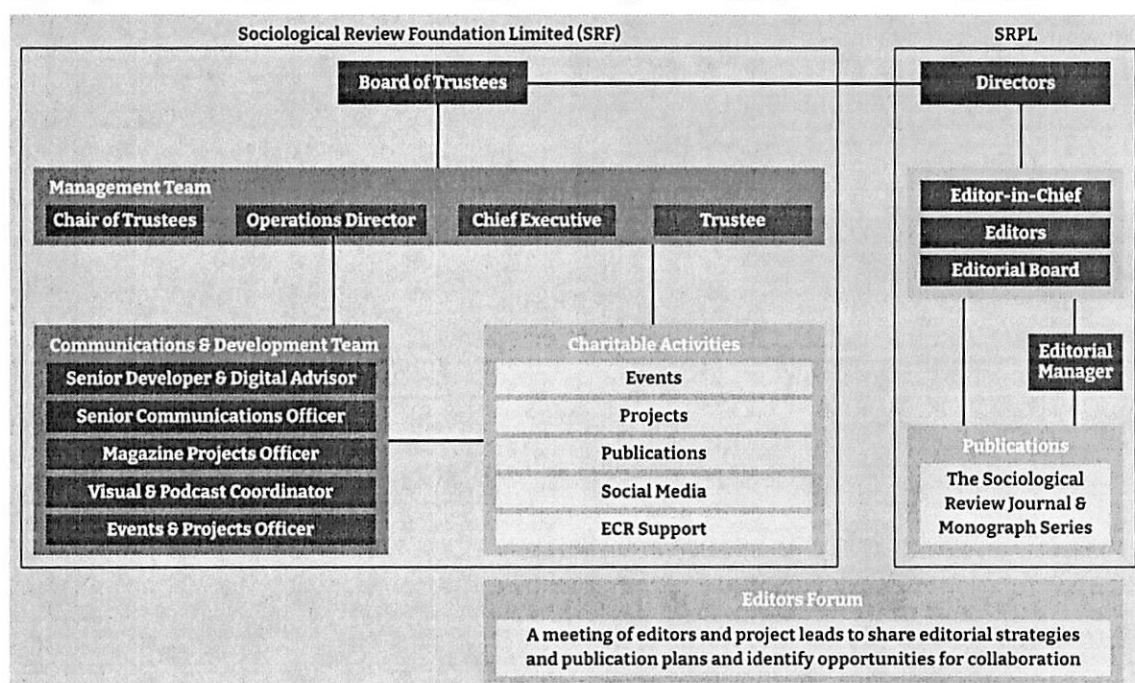
SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

The affairs of the charity are managed by a governing body of Trustees. Trustees are appointed at General Meetings. Members of the Sociological Review Foundation consist of:

- Current Trustees (11 trustees as of August 2023)
- Former Trustees and Members of the Sociological Review Editorial Board as long as they sign the membership application form and attend the AGM. Membership is for one year and needs to be renewed at each AGM otherwise it expires automatically
- 20 members in total as of August 2023 (excluding Trustees)

Organogram of the Foundation and its trading subsidiary, the Sociological Review Publication Limited.



Procedure for the appointment of new trustees

Article 28: The minimum number of Trustees is 5 and the maximum number of Trustees is 12.

Articles 34-40 of the Articles of Association (entitled Appointment of Trustees) state:

- Trustees may appoint a person who is willing to be a Trustee. A Trustee appointed in this way must retire at the next annual general meeting
- The charity may by ordinary resolution appoint a person who is willing to act to be a Trustee
- No person other than a Trustee retiring by rotation or a UK Appointee may be appointed a Trustee at any general meeting unless he or she is recommended for re-election by the Trustees or proposed by a Member 14-35 days before the AGM
- Keele University is entitled at all times to appoint one Trustee
- All members who are entitled to receive notice of a general meeting must be given 7-28 days' notice of any resolution to be put to the meeting to appoint a Trustee

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Procedures for induction and training of trustees

The Sociological Review Foundation recognises that an effective Board of Trustees is essential for the charity to achieve its objects. The Board must have available to it the knowledge and skills required to run the charity and to meet the deadlines and regulations set by HMRC, Companies House and the Charity Commission. Individual trustees must have sufficient knowledge, both of trusteeship in general and of the Charity's activities, to enable them to carry out their role.

The Chair of Trustees and the Operations Director ensure that newly appointed Trustees are provided with key documents within one week of their appointment, including:

- *The Articles of Association*
- *The Essential Trustee (CC3)*
- *Conflicts of Interest Policy*
- *Data Protection Policy*
- *Risk Policy*
- *Social Media & Crisis Communication Policy*
- *Reserves Policy*
- *Strategic Plan and the Business Plan*
- *Expense Claims Policy*
- *Complaints Policy and Procedure*
- *Equality, Diversity and Inclusion Policy*

The Chair of Trustees and the Operations Director from time to time organise a training session on the general duties and responsibilities of charity Trustees.

Organisation and frequency of meetings

Trustees meet formally three to five times per year. The November meeting takes place after the AGM and includes the election of the Chair. All meetings are organised and minuted by the Operations Director. In between formal Board meetings, Trustees communicate regularly via email, facilitated by the Operations Director who observes deadlines and coordinates any important tasks in liaison with the Chair of Trustees and the Chief Executive.

Risk management

The Sociological Review Foundation has a formal risk policy in place that describes the main principles and procedures for identifying, assessing, managing and monitoring risks. The risk policy helps Trustees to identify major risks and decide how to respond to them. Trustees review the policy regularly, (re-) assess the risks faced by the Charity and plan for the management of those risks.

Some Board members of the Sociological Review Foundation have not served as Trustees elsewhere previously. A risk arising from this fact is that Trustees may lack the skills required to steer the charity and to observe the deadlines and regulations set by HMRC, Companies House and the Charity Commission. Recognising these risks, Trustees have put measures in place to mitigate them. An induction policy for new trustees was developed, and a conflict-of-interest policy, risk policy, reserves policy, social media policy, equality and diversity policy, and complaints policy are in place to guide the activities of Trustees. We regularly consult our accountant and in 2018 took legal advice on employment matters to ensure that we act in line with relevant legislations and regulations. Our five-year strategic plan and annual business plan ensure that our long- and short-term objectives are met.

The income of the Foundation comes from the business activities of its wholly owned subsidiary trading company, the Sociological Review Publication Limited, which owns the Sociological Review Journal. SRPL's profit from royalties (ca. £170,000 per year) is gift-aided to the Foundation. Trustees recognise that a decrease in SRPL's profits (whether due to mismanagement or changes to academic publishing) would have a serious impact on the charitable activities of the Sociological Review Foundation. To mitigate this risk, the editor of the Sociological Review Journal is required to regularly report to the Trustees. Additionally, a separate risk policy for SRPL was agreed in 2017. The development of the fundraising strategy (see above) also serves the purpose of mitigating financial risks.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Equality and diversity

In line with its commitment to ensuring equality of opportunity or treatment, the Sociological Review Foundation agreed an Equality, Diversity & Inclusion Policy in 2018, which details the appropriate measures to monitor and evaluate how it is meeting its commitment in relation to all activities, including events and the award of conference, travel and accommodation bursaries. We collect information related to equality & diversity on a voluntary basis, in line with our Privacy Notice and Data Protection Policy. Any data collected is strictly confidential, anonymised and analysed in-house.

We published our first ever report on equality, diversity and inclusion in January 2020. The report contained a number of recommendations with regards to equality, diversity and inclusion in three key areas of our activities: events (delegates, speakers, bursaries), employment (contracts and recruitment) and The Sociological Review Journal (editorial board composition, authors and reviewers). Most of these recommendations were implemented during 2020 and 2021, and a new equality, diversity and inclusion report will be prepared at the end of 2023 to discuss our achievements. We aim to produce a report each year but did not produce one in 2020, 2021 and 2022 as we had to cancel most events due to the Covid-19 pandemic, meaning that there was no meaningful EDI data to collect or analyse.

The Trustees confirm that they have had regard to public benefit guidance issued by the Charity Commission in considering the activities of, and future plans for, the charity.

7. Reference and Administrative Information

Trustees as of 1 September 2023

Professor Rosemary Deem (Chair of Trustees)
Professor Michaela Caroline Benson (Chief executive)
Professor Leslie James Moran
Professor Beverley Elizabeth Skeggs
Professor Mark Featherstone (Representative of Keele University)
Dr Xiaodong Lin (Representative of the Sociological Review Publication Limited)
Mr Tom Dark (appointed 1 December 2022)
Dr Kat Jungnickel (appointed 1 December 2022)
Dr Chantelle Lewis (appointed 1 December 2022)
Professor Karen O'Reilly (appointed 1 December 2022)
Professor Steven Brown (appointed 1 December 2022)

Operations Director: Attila Szanto

Registered address: Bowland College, Lancaster University, Lancaster, LA1 4YT

Auditors: Myrus Smith, Norman House, 8 Burnell Road, Sutton (Surrey) SM1 4BW

Bankers

National Westminster Bank, 34 Henrietta Street, London WC2E 8NL (current account)
Santander, 100 Ludgate Hill, London EC4M 7RE (time deposit account)

8. Trustees' responsibilities statement

The trustees (who are also directors of Sociological Review Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

SOCIOLOGICAL REVIEW FOUNDATION LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022 / cont

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Auditors

A resolution to re-appoint as Auditors Messrs. Myrus Smith of Norman House, 8 Burnell Road, Sutton, Surrey, SM1 4BW, will be put to the Members at the Annual General Meeting.

Exemption Statement

The Trustees' Report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

On Behalf of the Trustees



.....
Michaela Benson, Trustee
Date: 12 September 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE:
SOCIOLOGICAL REVIEW FOUNDATION LIMITED**

A company limited by guarantee and not having a share capital
Registered Charity No: 1161961

Opinion

We have audited the financial statements of Sociological Review Foundation Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE:
SOCIOLOGICAL REVIEW FOUNDATION LIMITED
A company limited by guarantee and not having a share capital
Registered Charity No: 1161961
/..Cont'd

whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE:
SOCIOLOGICAL REVIEW FOUNDATION LIMITED**

A company limited by guarantee and not having a share capital
Registered Charity No: 1161961
/..Cont'd

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance about actual and potential litigation or claims and the identification of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Professional scepticism in course of the audit and with audit sampling in material audit areas.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Fisher BA FCA CTA (Senior Statutory Auditor)
For and on behalf of Myrus Smith
Chartered Accountants and Statutory Auditors
Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

13 September 2023

SOCIOLOGICAL REVIEW FOUNDATION LIMITED
A company limited by guarantee and not having a share capital

STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
INCOME:			
Donations and legacies	3	145,404	185,131
Other income	4	497	1,017
Bank deposit interest		1,291	26
Total income		<u>147,192</u>	<u>186,174</u>
EXPENDITURE:			
Raising funds	5	2,400	-
Charitable activities	6	274,625	244,043
Total expenditure		<u>277,025</u>	<u>244,043</u>
Net (Expenditure) and net movement in funds		(129,833)	(57,869)
Total funds brought forward		<u>1,030,328</u>	<u>1,088,197</u>
Total funds carried forward		<u>£900,495</u>	<u>£1,030,328</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

All the above relate to unrestricted funds.

The notes on pages 16 to 20 form part of these Financial Statements

SOCIOLOGICAL REVIEW FOUNDATION LIMITED
A company limited by guarantee and not having a share capital
BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Fixed assets			
Computer equipment	9	1,568	1,792
Investments	10	25,000	25,000
		<u>26,568</u>	<u>26,792</u>
Current assets			
Debtors	11	136,049	237,690
Cash at Bank		758,847	775,396
		<u>894,896</u>	<u>1,013,086</u>
Liabilities			
Creditors: Amounts falling due within one year	12	20,969	9,550
Net current assets		<u>873,927</u>	<u>1,003,536</u>
Net assets		<u>£900,495</u>	<u>£1,030,328</u>
The funds of the charity			
Unrestricted income funds		<u>£900,495</u>	<u>£1,030,328</u>

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 12 September 2023 and signed on its behalf by:



.....
Professor Michaela Benson
Director

The notes on pages 21 to 25 form part of these Financial Statements

SOCIOLOGICAL REVIEW FOUNDATION LIMITED
A company limited by guarantee and not having a share capital

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial states are as follows:

a) Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity or its subsidiary have entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary.
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

c) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are those funds which can only be used in accordance with the wishes of the donor or which have been raised for a particular purpose.

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of research fellowships, conferences, seminars, symposia and other educational activities undertaken to further the purpose of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 /contd

e. Allocation of support costs

Support costs (including governance) are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to expenditure on charitable activities.

f. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

g. Pension costs

The charity operates a defined contribution pension scheme. Employer's contributions payable for the year are charged to the Statement of Financial Activities.

2. Legal status of the charity

The charity is a company limited by guarantee (Company No: 09044774) and has no share capital. The liability in respect of the guarantee is limited to £10 per member.

The company is registered charity No: 1161961 and thus has no liability for Income Tax, Capital Gains Tax or Corporation Tax on its charitable activities.

3. Donations and Legacies

	<u>2022</u> £	<u>2021</u> £
Donation – Sociological Review Publication Limited (Note 15)	£145,404	£185,131

All of the £145,404 (2021: £185,131) recognised in the year related to unrestricted funds.

4. Other Income

Merchandise sales	£497	£1,017
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All of the £497 (2021: £1,017) recognised in the year related to unrestricted funds.

5. Cost of raising Funds

Fundraising consultancy	£2,400	£Nil
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All of the £2,400 (2021: £Nil) expended in the year related to unrestricted funds.

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 /contd...

6. Charitable activities	<u>2022</u> £	<u>2021</u> £
Direct costs		
SR Fellowships	65,817	80,216
Digital Engagement Fellowship	11,595	16,242
Conference, Symposium and seminar costs	30,316	-
Project costs	54,067	42,384
Grants and conference support	(500)	(411)
Website, Digital strategy & Communication	78,159	81,340
Magazine	22,084	-
Merchandising	1,965	1,339
	<u>263,503</u>	<u>221,110</u>
Support Costs		
Administrator	-	17,123
Legal & professional	5,371	392
Team meeting and venue hire costs	-	-
Office costs	456	776
Insurance	621	461
Bank charges	481	555
Depreciation	1,637	1,166
Governance:		
- Audit fee	2,556	2,460
- Trustee travel expenses	-	-
	<u>£274,625</u>	<u>£244,043</u>

All of the £274,625 (2021: £244,043) expended in the year relates to unrestricted funds.

7. Net income for the year	<u>2022</u>	<u>2021</u>
This is stated after charging:		
Auditors Fees - Audit services	£2,556	£2,460
- Non-audit services	£Nil	£Nil
	<u>£2,556</u>	<u>£2,460</u>

8. Staff costs	<u>2022</u> £	<u>2021</u> £
Wages and salaries	98,030	91,841
Social security costs	4,046	2,842
Pension costs	2,193	2,048
	<u>£104,269</u>	<u>£96,731</u>

No employee received emoluments of more than £60,000 during 2022 or 2021.

The average monthly number of full-time equivalent employees during the year was 4 (2021: 4).

Total employment benefits received by key management amounted to £Nil (2021: £Nil).

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 /contd...

9. Tangible Fixed Assets

	Computer and Office Equipment £
Cost	
Balance at 1 January 2022	3,498
Additions	1,413
	<hr/>
Balance at 31 December 2022	4,911
	<hr/>
Depreciation	
Balance at 1 January 2022	1,706
Change for year	1,637
	<hr/>
Balance at 31 December 2022	3,343
	<hr/>
Net Book Value	
As at 31 December 2022	£1,568
	<hr/>
As at 31 December 2021	£1,792
	<hr/>

10. Investment in trading subsidiary

The investment in the trading subsidiary represents a 100% holding, at cost, in Sociological Review Publication Limited, a company incorporated in England and Wales.

11. Debtors	<u>2022</u> £	<u>2021</u> £
Prepayments	442	52,424
Charitable payment due from subsidiary	135,607	185,266
	<hr/>	<hr/>
	£136,049	£237,690
	<hr/>	<hr/>

12. Creditors: Amounts falling due within one year	<u>2022</u> £	<u>2021</u> £
Other creditors	970	1,137
Accruals	19,999	8,413
	<hr/>	<hr/>
	£20,969	£9,550
	<hr/>	<hr/>

SOCIOLOGICAL REVIEW FOUNDATION LIMITED

A company limited by guarantee and not having a share capital

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 /contd...

13. Trustees' remuneration and expenses

No Trustees received any remuneration during the year or the previous year. Travelling expenses reimbursed to Nil (2021: Nil) Trustees totalled £Nil (2021: £Nil).

14. Future financial commitments

At 31 December 2022 the charity had agreed to provide sponsorship and fellowships as follows:

	<u>2022</u> £	<u>2021</u> £
Current commitments entered into by the Trustees		
Research fellowships	£87,819	£105,872

15. Related Party Transactions

The charity has a wholly owned trading subsidiary, which is incorporated in the UK: the Sociological Review Publications Limited, which produces the Sociological Review Journal and Monographs and transfers all of its taxable profits to the charity under a Deed of Covenant. A summary of their trading results is shown below:

	<u>2022</u> £	<u>2021</u> £
Turnover	252,006	255,414
Interest received	2,455	300
<u>Less: Overheads</u>	<u>(109,057)</u>	<u>(70,583)</u>
Net Profit	145,404	185,131
Charitable covenant payment	145,404	185,131
	-	-
<u>Less: Taxation</u>	<u>-</u>	<u>-</u>
(Loss) / profit for year	-	-
Retained in Subsidiary b/f	-	-
Retained in Subsidiary c/f	<u>£Nil</u>	<u>£Nil</u>
Net Assets at 31 December 2022	<u>£25,000</u>	<u>£25,000</u>