

THE BRIDGE CHURCH, ST IVES
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

**THE BRIDGE CHURCH, St IVES.
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

Page number	<u>Information</u>
3 - 8	Trustee's Annual Report
9	Independent Examiner's Report
10	Statement of Financial Activities
11	Balance Sheet
12 - 21	Notes to the Financial Statements

Trustees' Annual Report for the period

Period start date
From 01 04 2021 **To** 31 03 2022
Period end date

Section A Reference and administration details

Charity name The Bridge Church St Ives

Other names charity is known by The Bridge Church

Registered charity number (if any) 1161958

Charity's principal address 2 Burrell Road

St Ives

Cambridgeshire

Postcode

PE27 3LE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Conrad Roper	Elder		
2	Esther Adusei			
3	Malcolm Ellis			
4	Leslie Howard			
5	Lizzie Rogers			
6	Christine Wetherill			
7				
8				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Description of the charity's trusts

Type of governing document

(e.g. trust deed, constitution)

Constitution

How the charity is constituted

(e.g. trust, association, company)

Charitable Incorporated Organisation (CIO)

Trustee selection methods

(e.g. appointment, election, appointment by)

Appointed by church leaders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Bridge Church is part of Relational Mission. Relational Mission is a growing family of churches from different countries which is also part of Newfrontiers, a group of apostolic leaders, together with their teams and churches, united on global mission and by core values and genuine relationships. Newfrontiers represents a worldwide network of churches across many nations. Relational Mission churches are predominantly in the UK and mainland Europe.

Property Risks are covered by insurance and safeguarding risks are covered by recognised guidelines.

Summary of the objects of the charity set out in its governing document

To advance the Christian faith in the county of Cambridgeshire and in such other parts of the UK or the world as the charity trustees may from time to time think fit; and

To relieve persons who are in conditions of need or hardship or who are sick and to relieve the distress caused thereby in the said location and in such other parts of the UK or the world as the charity trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As a part of our direct service to the community we continue to operate:

A CMA affiliated Money Advice Centre

A Counselling Centre which is an organisational member of the British Association for Counselling and Psychotherapy.

A weekly youth group

A weekly Baby and Toddlers group

A craft club

All of these services are open to all in the community and are free to use with the exception of general counselling which asks for donations to help fund the professional costs.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Bridge Church has made a grant of £10,750 as a donation to Relational Mission which has the same general charitable objectives.

The Bridge Church receives significant voluntary support, estimated at a minimum of 645 hrs per month. This covers the following areas of activity:

Children and youth work
Leadership and pastoral care of small groups
Counselling
Debt advice
Worship
Teaching
Hospitality
Administrative support

Summary of the main achievements of the charity during the year

Premises. This year the charity improved the weather proofing of the building through external painting and gutter maintenance. We also installed audio and video to facilitate online streaming of services.

Membership remained stable throughout the year despite the COVID-19 Pandemic

- 2 People were saved and added to the church
- 2 People were baptised

The Alpha course, which promotes the Christian faith, was run once and two people who attended the course continue to attend the church.

The debt advice centre continues to develop its strong links with the Bluntisham Baptist Church and it has advisors from 4 local churches.

The counselling centre continues to operate with a supervisor and three qualified counsellors.

The youth team provides a service on Friday evenings and continues to be developed by our voluntary youth leader who has a volunteer youth team of five.

The children's work continues to be developed by a team of trained and DBS (Disclosure and Barring Service) checked volunteers, this team is overseen by a volunteer children's leader who is a qualified Nursery Nurse.

Overseas mission continues through ASCT (The Asian Students Christian Trust,) a church plant in Pardubice, Czech Republic and local missions (Jigsaw and Mission Possible).

Section E Financial review

Brief statement of the charity's policy on reserves

The charity aims to hold in general reserve a balance of 2-3 months operating costs (primarily for staff and premises costs). Restricted funds are used to separate receipts, donations, gifts and grants given for their specific purposes.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Funds are received principally from church member donations, recovery of related Gift Aid and through grant applications. Total income was £204K, broadly comparable to the prior year. £34K was restricted giving, of which £17K was to assist with building related projects; of the residual balance most was given to UK appeals for aid relief.

Total costs were £178K with principal outgoings continuing to be staff and premises costs (mainly servicing of the mortgage on 2 Burrell Road, St Ives). Both remain key to facilitating delivery of the charity objectives. While overall costs were lower in the current year, this was due to higher restricted fund spending in the prior year. Unrestricted fund spending this year was higher primarily due to increased gifts given, including for hardship relief. Cash reserves at the end of the period were in excess of 4 months operating costs.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>C Roper</i>	
Full name(s)	CONRAD ROPER	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	23-Nov-22	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Bridge Church, St Ives

**On accounts for the year
ended**

31st March 2022

Charity no

1161958

Set out on pages

10 - 21

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[Signed]

D. Macleod

Dated:

6/1/23

DONALD MACLEOD

The Bridge Church St. Ives CIO			Charity No		1161958	CC17a
Annual accounts for the period						
Period start date		01/04/2021	To	Period end date	31/03/2022	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	of own	Restricted			Total this year	Total last year
			Unrestricted funds	Income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							-
Voluntary income	Note 3	S01	161,847			161,847	161,403
Activities for generating funds	Note 3	S02	8,324			8,324	9,058
Investment income	Note 3	S03	5			5	4
Incoming resources from charitable activities	Note 13	S04		33,941		33,941	36,255
Other incoming resources		S05					-
Total incoming resources		S06	170,176	33,941		204,117	206,720
Resources expended (Notes 4-8)							
Costs of Generating Funds							-
Costs of generating voluntary income		S07					-
Fundraising trading costs	Note 4	S08	107			107	1,003
Investment management costs		S09					-
Charitable activities	Notes 4, 13	S10	147,245	30,237		177,483	185,095
Governance costs	Note 6	S11	-				-
Other resources expended		S12					-
Total resources expended		S13	147,352	30,237		177,589	186,097
Net incoming/(outgoing) resources before transfers		S14	22,824	3,704		26,528	20,622
Gross transfers between funds		S15	3,909	- 3,909	-		-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	26,734	- 206		26,528	20,622
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-		-
Gains and losses on investment assets		S18	-	-	-		-
Net movement in funds		S19	26,734	206		26,528	20,622
Total funds brought forward		S20	365,266	4,187	-	369,452	348,830
Total funds carried forward		S21	391,999	3,981		395,980	369,452

Section B

Balance sheet

	Note	Restricted			
		Unrestricted funds	Income funds	Endowment funds	Total this year
		£	£	£	£
		F01	F02	F03	F04
Fixed assets					
Tangible assets (Note 9)	B01	647,496	-	-	643,985
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
Total fixed assets	B04	647,496	-	-	643,985
Current assets					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	7,049	-	-	3,999
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	48,148	3,981	-	48,898
Total current assets	B09	55,197	3,981	-	59,178
Creditors: amounts falling due within one year (Note 12)	B10	19,487	-	-	18,943
Net current assets/(liabilities)	B11	35,710	3,981	-	39,691
Total assets less current liabilities	B12	683,206	3,981	-	687,187
Creditors: amounts falling due after one year (Note 12)	B13	291,207	-	-	308,487
Provisions for liabilities and charges	B14	-	-	-	-
Net assets	B15	392,000	3,981	-	395,981
Funds of the Charity					
Unrestricted funds	B16	391,999	-	-	365,266
	B17	-	-	-	-
Restricted income funds (Note 13)	B18	-	3,981	-	4,187
Endowment funds (Note 13)	B19	-	-	-	-
Total funds	B20	391,999	3,981	-	395,981

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
C Roper	CONRAD ROPER	23-Nov-23

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Accruals/Creditors minimum value £100.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	127,163	134,813
	Gift Aid Received	29,316	23,357
	Gift Aid Receivable	4,869	2,493
	Grants	500	739
	Total		
Activities for generating funds	Events	1	-
	Building Use	8,045	7,500
	Other	278	1,558
	Total		
Investment income	Interest	5	4
	Total		
Incoming resources from charitable activities			
	Total		

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income			
	Total		
Fundraising trading costs	Events and other	107	1,003
	Total		
Charitable activities	Rents	-	-
	Premises costs	22,310	21,791
	Office supplies and costs	3,290	3,272
	Licenses and subscriptions	1,022	1,674
	Hardship, pastoral care and hospitality	13,177	9,145
	Payroll	65,157	63,306
	Employers NI	688	1,255
	Employers pension contribution	6,238	7,081
	Travel Expenses	476	222
	Training and Development	2,099	920
	Youth Work	-	3
	Childrens Work	-	-
	Ancillary meeting costs	3,605	3,061
	Contribution to Relational Mission	10,750	9,563
	Depreciation	18,432	19,190
	Total		
Governance costs	Independent Examiners fee	-	-
	Total		

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year £	Last year £
-	-
-	-
-	-

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
-	-
-	-

Note 7**Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	65,157	63,612
Employer's National Insurance costs	688	1,407
Pension costs	6,238	7,081
Total staff costs		

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	2	2
Governance	-	-
Other	-	-
Total		

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

NEST

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year £	Last year £
6,238	7,081
0	0
0	0

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	684,078	-	-	51,598	-	
Additions	12,619	-	-	9,324	-	
Revaluations	-	-	-	-	-	
Disposals	-	-	-	-	-	
Transfers *	-	-	-	-	-	
Balance carried forward	696,697			60,922		

9.2 Accumulated depreciation and impairment provisions

**Basis	SL			RB	
** Rate	50 Yrs			33%	

Balance brought forward	55,712	-	-	35,979	-	
Depreciation charge for year	11,909	-	-	6,523	-	
Impairment provisions	-	-	-	-	-	
Revaluations	-	-	-	-	-	
Disposals	-	-	-	-	-	
Transfers*	-	-	-	-	-	
Balance carried forward	67,621			42,502		

9.3 Net book value

Brought forward	628,076			38,477		
Carried forward	628,076			38,477		

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	5,184	2,493	-	-
Prepayments and accrued income	1,866	1,506	-	-
Total	7,050	4,000	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	17,112	17,179	291,207	308,487
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	2,375	1,764	-	-
Total	19,487	18,943	291,207	308,487

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

Mortgage Account Number 10113744 with CAF Bank Ltd (original amount borrowed £400,000) is secured against the charity's property at 2 Burrell Road, St Ives.

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Building	R	For Building related projects
Money Advice Centre	R	For Money Advice Centre
Counselling Centre	R	For Counselling Centre
Gifts Given	R	For Gifts Given (incl Overseas Mission)
Confidential	R	Gifts for Local Pastoral Needs
Newday	R	For Newday Youth Event
Mums and Tots	R	For Mums and Tots
Youth Work	R	For Youth Work
Childrens Work	R	For Childrens Work

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Building	-	16,500	-	12,619	-	
Money Advice Centre	-	1,931	4,061	2,130	-	
Counselling Centre	-	3,967	6,895	2,928	-	
Gifts Given	3,737	10,471	14,254	47	-	
Confidential	450	100	450	-	-	
Newday	-	480	2,942	2,462	-	
Mums and Tots	-	370	-	370	-	
Youth Work	-	95	1,265	1,170	-	
Childrens Work	-	27	369	342	-	
Total Funds						

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
Unrestricted	Building	Transfer asset addition to Unrestricted balance	12,619
Unrestricted	Money Advice Centre	To fund deficit	2,130
Unrestricted	Counselling Centre	To fund deficit	2,928
Unrestricted	Gifts Given	To fund deficit	47
Unrestricted	Newday	To fund deficit	2,462
Unrestricted	Mums and Tots	Transfer reflecting cost of using building (not separately billed)	370
Unrestricted	Youth Work	To fund deficit	1,170
Unrestricted	Childrens Work	To fund deficit	342

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Depreciation Calculation - Freehold land, estimated at £40,000 is excluded from the depreciation calculation. We have estimated a £50,000 residual value for the Building and depreciated using the straight line method over a 50 year life. Land and residual value estimates were derived from a known and comparable church facility. All Fixtures, Fittings and Equipment are depreciated using the reducing balance method at 33%.

