

RIGHT CHOICE ACADEMY

England & Wales · Charity number 1161957

Details

Other names	RCA
Status	Registered
Legal form	CIO
Registered	2015-06-02
Register	View on the Charity Commission register

Contact

Address	Woodleigh Hall Farm Knott Lane Rawdon Leeds LS19 6JT
Phone	01133919800
Email	info@rightchoiceacademy.org
Website	www.rightchoiceacademy.org

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH OUTDOOR LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS.TO PROVIDE OR ASSIST IN THE PROVISION OF OUTDOOR ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF THE PUBLIC GENERALLY OR OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES, WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The Charity commenced activities on 14 October 2015 and has provided sail training experiences and educational facilities to primary school children. Its operations have continued to expand during the subsequent period.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£764	£858	-	-
2024-06-30	£740	£840	-	-
2023-06-30	£673	£789	-	-
2022-06-30	£600	£687	-	-
2021-06-30	£1,620	£738	-	-
2020-06-30	£3,500	£660	-	-

Trustees

Name	Role	Appointed
HANNAH LOUISE SWALLOW		2014-11-04
JAMES LAWRENCE SWALLOW		2014-11-04
KEVIN PAUL HOLLAND CERT ED		2014-11-04

Accounts

RIGHT CHOICE ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Charity Registration No. 1161957

RIGHT CHOICE ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K P Holland Mr J Swallow Mrs H Ruzic
Charity number	1161957
Principal address	Woodleigh Hall Farm Knott Lane Rawdon Leeds LS19 6JT
Accountants	Azets Carlton House Grammar School Street Bradford BD1 4NS
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailling Kent ME19 4JQ

RIGHT CHOICE ACADEMY

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RIGHT CHOICE ACADEMY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the charity are to advance in life and help young people, especially but not exclusively through outdoor leisure time activities, so as to develop their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals. To provide or assist in the provision of outdoor activities in the interests of social welfare for recreation or other leisure time occupation of the public generally or or individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The trustees regret that the charity has not been able to provide sailing experiences and educational facilities to young people and vulnerable adults in the year to 30th June 2025.

Unfortunately the charity is not expecting to be able to provide this experience in the near future.

Financial review

During the year the Charity received income of £764 (2024 £740), and incurred expenditure from unrestricted funds of £858 (2024 840) resulting in a net decrease in funds of £94 (2024 decrease £100). At the year end restricted reserves stood at £5,500 (2024 £5,500) and unrestricted reserves stood at £721 (2024 £815).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIGHT CHOICE ACADEMY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The Charity is a charitable incorporated organisation registered 2 June 2015 and governed by its foundation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

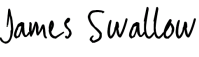
Mr K P Holland

Mr J Swallow

Mrs H Ruzic

Trustees are selected through interview with the board based on the skills which they can bring to the charity. Trustees are trained through support from their fellow Trustees.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

7D48DB7AB1894FA...
Mr J Swallow
Trustee

2 June 2026

RIGHT CHOICE ACADEMY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIGHT CHOICE ACADEMY

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIGHT CHOICE ACADEMY FOR THE YEAR ENDED 30 JUNE 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Right Choice Academy for the year ended 30 June 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 1 February 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Right Choice Academy and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Right Choice Academy and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Right Choice Academy has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Right Choice Academy. You consider that Right Choice Academy is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Right Choice Academy. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

Carlton House
Grammar School Street
Bradford
BD1 4NS

2 June 2026

RIGHT CHOICE ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	4	750	-	750	726	-	726
Investments	3	14	-	14	14	-	14
Total income		<u>764</u>	<u>-</u>	<u>764</u>	<u>740</u>	<u>-</u>	<u>740</u>
<u>Expenditure on:</u>							
Charitable activities	5	858	-	858	840	-	840
Net expenditure for the year/ Net movement in funds		<u>(94)</u>	<u>-</u>	<u>(94)</u>	<u>(100)</u>	<u>-</u>	<u>(100)</u>
Fund balances at 1 July 2024		<u>815</u>	<u>5,500</u>	<u>6,315</u>	<u>915</u>	<u>5,500</u>	<u>6,415</u>
Fund balances at 30 June 2025		<u><u>721</u></u>	<u><u>5,500</u></u>	<u><u>6,221</u></u>	<u><u>815</u></u>	<u><u>5,500</u></u>	<u><u>6,315</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

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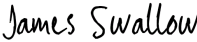
RIGHT CHOICE ACADEMY

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		7,049		7,095	
Creditors: amounts falling due within one year	10	(828)		(780)	
Net current assets			6,221		6,315
The funds of the Charity					
Restricted income funds	11		5,500		5,500
Unrestricted funds	12		721		815
			6,221		6,315

The financial statements were approved by the Trustees on 2 June 2026

DocuSigned by:

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Mr J Swallow
Trustee

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Right Choice Academy is a Charitable Incorporated Organisation registered on 2 June 2015 and governed by its foundation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	14	14

4 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	750	726

5 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Share of support and governance costs (see note 7)		
Support	60	60
Governance	798	780
	858	840
Analysis by fund		
Unrestricted funds	858	840

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or prior year.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Bank charges	60	-	60	60	-	60
Accountancy	-	798	798	-	780	780
	<u>60</u>	<u>798</u>	<u>858</u>	<u>60</u>	<u>780</u>	<u>840</u>
Analysed between Charitable activities	60	798	858	60	780	840
	<u>60</u>	<u>798</u>	<u>858</u>	<u>60</u>	<u>780</u>	<u>840</u>

All support costs are allocated in full to the only charitable activity.

8 Employees

There were no employees during the current or prior year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	828	780
	<u>828</u>	<u>780</u>

11 Restricted funds

	At 1 July 2024	At 30 June 2025
	£	£
George Martin Trust	2,000	2,000
Hedley Trust	3,500	3,500
	<u>5,500</u>	<u>5,500</u>

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Restricted funds (Continued)

Previous year:	At 1 July 2023	At 30 June 2024
	£	£
George Martin Trust	2,000	2,000
Hedley Trust	3,500	3,500
	<u>5,500</u>	<u>5,500</u>

The George Martin Trust has provided a grant to be spent on equipment.
The Hedley Trust is for activities for the young.

12 Funds

	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 1 July 2024	Incoming resources	Resources expended	Balance at 30 June 2025
	£	£	£	£	£	£	£
General funds	915	740	(840)	815	764	(858)	721
Restricted funds	5,500	-	-	5,500	-	-	5,500
	<u>6,415</u>	<u>740</u>	<u>(840)</u>	<u>6,315</u>	<u>764</u>	<u>(858)</u>	<u>6,221</u>

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 June 2025 are represented by:						
Current assets/(liabilities)	721	5,500	6,221	815	5,500	6,315
	<u>721</u>	<u>5,500</u>	<u>6,221</u>	<u>815</u>	<u>5,500</u>	<u>6,315</u>

14 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

RIGHT CHOICE ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Charity Registration No. 1161957

RIGHT CHOICE ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr K P Holland
Mr J Swallow
Miss H Swallow

Charity number 1161957

Principal address Woodleigh Hall Farm
Knott Lane
Rawdon
Leeds
LS19 6JT

Accountants Azets
Carlton House
Grammar School Street
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BD1 4NS

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailling
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RIGHT CHOICE ACADEMY

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RIGHT CHOICE ACADEMY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the charity are to advance in life and help young people, especially but not exclusively through outdoor leisure time activities, so as to develop their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals. To provide or assist in the provision of outdoor activities in the interests of social welfare for recreation or other leisure time occupation of the public generally or or individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The trustees regret that the charity has not been able to provide sailing experiences and educational facilities to young people and vulnerable adults in the year to 30th June 2024.

Unfortunately the charity is not expecting to be able to provide this experience in the near future.

Financial review

During the year the Charity received income of £740 (2023 £673), and incurred expenditure from unrestricted funds of £840 (2023 £789) resulting in a net decrease in funds of £100 (2023 decrease £116). At the year end restricted reserves stood at £5,500 (2023 £5,500) and unrestricted reserves stood at £815 (2023 £915).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIGHT CHOICE ACADEMY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

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The Trustees who served during the year and up to the date of signature of the financial statements were:

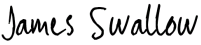
Mr K P Holland

Mr J Swallow

Miss H Swallow

Trustees are selected through interview with the board based on the skills which they can bring to the charity. Trustees are trained through support from their fellow Trustees.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

JD48DB7AB1894FA...
Mr J Swallow
Trustee

7 April 2025

RIGHT CHOICE ACADEMY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

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The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIGHT CHOICE ACADEMY

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIGHT CHOICE ACADEMY FOR THE YEAR ENDED 30 JUNE 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Right Choice Academy for the year ended 30 June 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 1 February 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Right Choice Academy and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Right Choice Academy and the charity's Trustees as a body, for our work or for this report.

Azets

7 April 2025

Carlton House
Grammar School Street
Bradford
BD1 4NS

RIGHT CHOICE ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	4	726	-	726	660	-	660
Investments	3	14	-	14	13	-	13
Total income		740	-	740	673	-	673
<u>Expenditure on:</u>							
Charitable activities	5	840	-	840	789	-	789
Net expenditure for the year/ Net movement in funds		(100)	-	(100)	(116)	-	(116)
Fund balances at 1 July 2023		915	5,500	6,415	1,031	5,500	6,531
Fund balances at 30 June 2024		815	5,500	6,315	915	5,500	6,415

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RIGHT CHOICE ACADEMY

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		7,095		7,141	
Creditors: amounts falling due within one year					
	10	(780)		(726)	
Net current assets			6,315		6,415
Income funds					
Restricted funds	11		5,500		5,500
Unrestricted funds			815		915
			6,315		6,415

The financial statements were approved by the Trustees on 7 April 2025

DocuSigned by:
James Swallow
7D48DB7AB1894FA...
Mr J Swallow
Trustee

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Right Choice Academy is a Charitable Incorporated Organisation registered on 2 June 2015 and governed by its foundation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	14	13
	<u> </u>	<u> </u>

4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	726	660
	<u> </u>	<u> </u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Share of support costs (see note 7)	60	63
Share of governance costs (see note 7)	780	726
	<u> </u>	<u> </u>
	840	789
	<u> </u>	<u> </u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or prior year.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	60	-	60	63	-	63
Accountancy	-	780	780	-	726	726
	<u>60</u>	<u>780</u>	<u>840</u>	<u>63</u>	<u>726</u>	<u>789</u>
Analysed between Charitable activities	60	780	840	63	726	789
	<u>60</u>	<u>780</u>	<u>840</u>	<u>63</u>	<u>726</u>	<u>789</u>

All support costs are allocated in full to the only charitable activity.

8 Employees

There were no employees during the current or prior year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	780	726
	<u>780</u>	<u>726</u>

11 Restricted funds

	Movement in funds		Movement in funds		
	Balance at 1 July 2022	Incoming resources	Balance at 1 July 2023	Incoming resources	Balance at 30 June 2024
	£	£	£	£	£
George Martin Trust	2,000	-	2,000	-	2,000
Hedley Trust	3,500	-	3,500	-	3,500
	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>

The George Martin Trust has provided a grant to be spent on equipment.
The Hedley Trust is for activities for the young.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Funds

	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£	£	£	£
General funds	1,031	673	(789)	915	740	(840)	815
Restricted funds	5,500	-	-	5,500	-	-	5,500
	<u>6,531</u>	<u>673</u>	<u>(789)</u>	<u>6,415</u>	<u>740</u>	<u>(840)</u>	<u>6,315</u>

13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:						
Current assets/(liabilities)	815	5,500	6,315	915	5,500	6,415
	<u>815</u>	<u>5,500</u>	<u>6,315</u>	<u>915</u>	<u>5,500</u>	<u>6,415</u>

14 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

RIGHT CHOICE ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Charity Registration No. 1161957

RIGHT CHOICE ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr K P Holland
Mr J Swallow
Miss H Swallow

Charity number 1161957

Principal address Woodleigh Hall Farm
Knott Lane
Rawdon
Leeds
LS19 6JT

Accountants Azets
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailling
Kent
ME19 4JQ

RIGHT CHOICE ACADEMY

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RIGHT CHOICE ACADEMY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the charity are to advance in life and help young people, especially but not exclusively through outdoor leisure time activities, so as to develop their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals. To provide or assist in the provision of outdoor activities in the interests of social welfare for recreation or other leisure time occupation of the public generally or or individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The trustees regret that the charity has not been able to provide sailing experiences and educational facilities to young people and vulnerable adults in the year to 30th June 2023.

Unfortunately the charity is not expecting to be able to provide this experience in the near future.

Financial review

During the year the Charity received income of £673 (2022 £600), and incurred expenditure from unrestricted funds of £789 (2022 £687) resulting in a net decrease in funds of £116 (2022 decrease £87). At the year end restricted reserves stood at £5,500 (2022 £5,500) and unrestricted reserves stood at £915 (2022 £1,031).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIGHT CHOICE ACADEMY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management

The Charity is a charitable incorporated organisation registered 2 June 2015 and governed by its foundation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr H L Burns (Resigned 1 March 2023)

Mr K P Holland

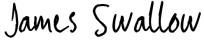
Mr P Wagner (Resigned 1 March 2023)

Mr J Swallow

Miss H Swallow

Trustees are selected through interview with the board based on the skills which they can bring to the charity. Trustees are trained through support from their fellow Trustees.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

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Mr J Swallow
Trustee

22 April 2024

RIGHT CHOICE ACADEMY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIGHT CHOICE ACADEMY

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIGHT CHOICE ACADEMY FOR THE YEAR ENDED 30 JUNE 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Right Choice Academy for the year ended 30 June 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 1 February 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Right Choice Academy and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Right Choice Academy and the charity's Trustees as a body, for our work or for this report.

Azets

22 April 2024

Carlton House
Grammar School Street
Bradford
BD1 4NS

RIGHT CHOICE ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	4	660	-	660	600	-	600
Investments	3	13	-	13	-	-	-
Total income		673	-	673	600	-	600
<u>Expenditure on:</u>							
Charitable activities	5	789	-	789	687	-	687
Net expenditure for the year/ Net movement in funds		(116)	-	(116)	(87)	-	(87)
Fund balances at 1 July 2022		1,031	5,500	6,531	1,118	5,500	6,618
Fund balances at 30 June 2023		915	5,500	6,415	1,031	5,500	6,531

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

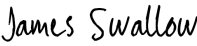
RIGHT CHOICE ACADEMY

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		7,141		7,191	
Creditors: amounts falling due within one year					
	10	(726)		(660)	
Net current assets			6,415		6,531
Income funds					
Restricted funds	11		5,500		5,500
Unrestricted funds			915		1,031
			6,415		6,531

The financial statements were approved by the Trustees on 22 April 2024

DocuSigned by:

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Mr J Swallow
Trustee

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Right Choice Academy is a Charitable Incorporated Organisation registered on 2 June 2015 and governed by its foundation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	13	-
	<u> </u>	<u> </u>

4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	660	600
	<u> </u>	<u> </u>

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Share of support costs (see note 7)	63	87
Share of governance costs (see note 7)	726	600
	<u> </u>	<u> </u>
	789	687
	<u> </u>	<u> </u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or prior year.

RIGHT CHOICE ACADEMY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 JUNE 2023**7 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	63	-	63	87	-	87
Accountancy	-	726	726	-	600	600
	<u>63</u>	<u>726</u>	<u>789</u>	<u>87</u>	<u>600</u>	<u>687</u>
Analysed between Charitable activities	<u>63</u>	<u>726</u>	<u>789</u>	<u>87</u>	<u>600</u>	<u>687</u>

All support costs are allocated in full to the only charitable activity.

8 Employees

There were no employees during the current or prior year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>726</u>	<u>660</u>

11 Restricted funds

	Movement in funds		Movement in funds		
	Balance at 1 July 2021 £	Incoming resources £	Balance at 1 July 2022 £	Incoming resources £	Balance at 30 June 2023 £
George Martin Trust	2,000	-	2,000	-	2,000
Hedley Trust	3,500	-	3,500	-	3,500
	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>

The George Martin Trust has provided a grant to be spent on equipment.
The Hedley Trust is for activities for the young.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

12 Funds

	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 30 June 2023
	£	£	£	£	£	£	£
General funds	1,118	600	(687)	1,031	673	(789)	915
Restricted funds	5,500	-	-	5,500	-	-	5,500
	<u>6,618</u>	<u>600</u>	<u>(687)</u>	<u>6,531</u>	<u>673</u>	<u>(789)</u>	<u>6,415</u>

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:						
Current assets/(liabilities)	915	5,500	6,415	1,031	5,500	6,531
	<u>915</u>	<u>5,500</u>	<u>6,415</u>	<u>1,031</u>	<u>5,500</u>	<u>6,531</u>

14 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

RIGHT CHOICE ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Charity Registration No. 1161957

RIGHT CHOICE ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H L Burns Mr K P Holland Mr P Wagner Mr J Swallow Miss H Swallow
Charity number	1161957
Principal address	Woodleigh Hall Farm Knott Lane Rawdon Leeds LS19 6JT
Accountants	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailling Kent ME19 4JQ

RIGHT CHOICE ACADEMY

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RIGHT CHOICE ACADEMY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report and financial statements for the year ended 30 June 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the charity are to advance in life and help young people, especially but not exclusively through outdoor leisure time activities, so as to develop their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals. To provide or assist in the provision of outdoor activities in the interests of social welfare for recreation or other leisure time occupation of the public generally or of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The trustees regret that the charity has not been able to provide sailing experiences and educational facilities to young people and vulnerable adults in the year to 30th June 2022.

Unfortunately the charity is not expecting to be able to provide this experience in the near future.

Financial review

During the year the Charity received income of £600 (2021 £1,620), and incurred expenditure from unrestricted funds of £687 (2021 £738) resulting in a net decrease in funds of £87 (2021 increase £882). At the year end restricted reserves stood at £5,500 (2021 £5,500) and unrestricted reserves stood at £1,031 (2021 £1,118).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIGHT CHOICE ACADEMY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

The Charity is a charitable incorporated organisation registered 2 June 2015 and governed by its foundation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr H L Burns

Mr K P Holland

Mr P Wagner

Mr J Swallow

Miss H Swallow

Trustees are selected through interview with the board based on the skills which they can bring to the charity. Trustees are trained through support from their fellow Trustees.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

James Swallow

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Mr J Swallow

Trustee

27 February 2023

RIGHT CHOICE ACADEMY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIGHT CHOICE ACADEMY

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIGHT CHOICE ACADEMY FOR THE YEAR ENDED 30 JUNE 2022

As described on page 3 you are responsible for the preparation of the accounts for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes and you consider that the charity is exempt from an audit and an independent examination. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Naylor Wintersgill Limited

27 February 2023

Chartered Accountants

Carlton House
Grammar School Street
Bradford
BD1 4NS

RIGHT CHOICE ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	600	-	600	1,620	-	1,620
<u>Expenditure on:</u>							
Charitable activities	4	687	-	687	738	-	738
Net (expenditure)/income for the year/							
Net movement in funds		(87)	-	(87)	882	-	882
Fund balances at 1 July 2021							
		1,118	5,500	6,618	236	5,500	5,736
Fund balances at 30 June 2022							
		1,031	5,500	6,531	1,118	5,500	6,618

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RIGHT CHOICE ACADEMY**BALANCE SHEET****AS AT 30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		7,191		7,278	
Creditors: amounts falling due within one year					
	9	(660)		(660)	
Net current assets			6,531		6,618
Income funds					
Restricted funds	10		5,500		5,500
Unrestricted funds			1,031		1,118
			6,531		6,618

The financial statements were approved by the Trustees on 27 February 2023

DocuSigned by:

James Swallow

7D48DB7AB1894FA...

Mr J Swallow

Trustee

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Right Choice Academy is a Charitable Incorporated Organisation registered on 2 June 2015 and governed by its foundation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	600	1,620
	<u> </u>	<u> </u>
Grants receivable for core activities		
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Share of support costs (see note 5)	87	78
Share of governance costs (see note 5)	600	660
	<u> </u>	<u> </u>
	687	738
	<u> </u>	<u> </u>

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	87	-	87	78	-	78
Accountancy	-	600	600	-	660	660
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	87	600	687	78	660	738
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed between Charitable activities	87	600	687	78	660	738
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All support costs are allocated in full to the only charitable activity.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or prior year.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Employees

There were no employees during the current or prior year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	660	660

10 Restricted funds

	Balance at 1 July 2020 £	Movement in funds Incoming resources £	Balance at 1 July 2021 £	Movement in funds Incoming resources £	Balance at 30 June 2022 £
George Martin Trust	2,000	-	2,000	-	2,000
Hedley Trust	3,500	-	3,500	-	3,500
	5,500	-	5,500	-	5,500

The George Martin Trust has provided a grant to be spent on equipment.
The Hedley Trust is for activities for the young.

11 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
General funds	236	1,620	(738)	1,118	600	(687)	1,031
Restricted funds	5,500	-	-	5,500	-	-	5,500
	5,736	1,620	(738)	6,618	600	(687)	6,531

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

12 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Current assets/(liabilities)	1,031	5,500	6,531	1,118	5,500	6,618
	<u>1,031</u>	<u>5,500</u>	<u>6,531</u>	<u>1,118</u>	<u>5,500</u>	<u>6,618</u>

13 Related party transactions

There were no disclosable related party transactions during the year.

Accounts

RIGHT CHOICE ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Charity Registration No. 1161957

RIGHT CHOICE ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr H L Burns Mr K P Holland Mr P Wagner Mr J Swallow Miss H Swallow
Charity number	1161957
Principal address	Woodleigh Hall Farm Knott Lane Rawdon Leeds LS19 6JT
Accountants	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Mailling Kent ME19 4JQ

RIGHT CHOICE ACADEMY

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Accountants' report	4
Statement of financial activities	5
Balance sheet	6
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RIGHT CHOICE ACADEMY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the charity are to advance in life and help young people, especially but not exclusively through outdoor leisure time activities, so as to develop their skills and capabilities to enable them to participate in society as independent, mature and responsible individuals. To provide or assist in the provision of outdoor activities in the interests of social welfare for recreation or other leisure time occupation of the public generally or of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The trustees regret that the charity has not been able to provide sailing experiences and educational facilities to young people and vulnerable adults in the year to 30th June 2021.

Unfortunately due to the fact Covid-19 has now affected the world we also do not expect to provide any sailing experiences in the forthcoming year due to all the restrictions in place.

Financial review

During the year the Charity received income of £1,620 (2020 £3,500), and incurred expenditure from unrestricted funds of £738 (2020 £660) resulting in a net increase in funds of £882 (2020 £2,840). At the year end restricted reserves stood at £5,500 (2020 £5,500) and unrestricted reserves stood at £1,118 (2020 £236).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RIGHT CHOICE ACADEMY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The Charity is a charitable incorporated organisation registered 2 June 2015 and governed by its foundation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr B D Jones Deceased 3 January 2021

Mr H L Burns

Mr K P Holland

Mr P Wagner

Mr J Swallow

Miss H Swallow

Trustees are selected through interview with the board based on the skills which they can bring to the charity. Trustees are trained through support from their fellow Trustees.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

James Swallow

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Mr J Swallow

Trustee

Dated: 22 March 2022

RIGHT CHOICE ACADEMY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIGHT CHOICE ACADEMY

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RIGHT CHOICE ACADEMY FOR THE YEAR ENDED 30 JUNE 2021

As described on page 3 you are responsible for the preparation of the accounts for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes and you consider that the charity is exempt from an audit and an independent examination. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

DocuSigned by:

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Naylor Wintersgill Limited

Chartered Accountants

22 March 2022

Carlton House
Grammar School Street
Bradford
BD1 4NS

RIGHT CHOICE ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	1,620	-	1,620	-	3,500
<u>Expenditure on:</u>						
Charitable activities	4	738	-	738	660	660
Net income for the year/ Net movement in funds		882	-	882	(660)	2,840
Fund balances at 1 July 2020		236	5,500	5,736	896	2,896
Fund balances at 30 June 2021		1,118	5,500	6,618	236	5,736

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

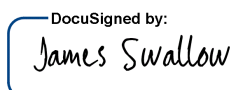
RIGHT CHOICE ACADEMY

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		7,278		7,356	
Creditors: amounts falling due within one year	9	(660)		(1,620)	
Net current assets			6,618		5,736
Income funds					
Restricted funds	10		5,500		5,500
Unrestricted funds			1,118		236
			6,618		5,736

The financial statements were approved by the Trustees on 22 March 2022

DocuSigned by:

 7D48DB7AB1894FA...
 Mr J Swallow
 Trustee

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Right Choice Academy is a Charitable Incorporated Organisation registered on 2 June 2015 and governed by its foundation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Foundation, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds
	2021 £	2020 £
Donations and gifts	1,620	-
Grants received	-	3,500
	<u>1,620</u>	<u>3,500</u>
Grants receivable for core activities		
Hedley Foundation	-	3,500
	<u>-</u>	<u>3,500</u>

4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Share of support costs (see note 5)	78	60
Share of governance costs (see note 5)	660	600
	<u>738</u>	<u>660</u>

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	78	-	78	60	-	60
Accountancy	-	660	660	-	600	600
	<u>78</u>	<u>660</u>	<u>738</u>	<u>60</u>	<u>600</u>	<u>660</u>
Analysed between Charitable activities	78	660	738	60	600	660
	<u>78</u>	<u>660</u>	<u>738</u>	<u>60</u>	<u>600</u>	<u>660</u>

All support costs are allocated in full to the only charitable activity.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the current or prior year.

7 Employees

There were no employees during the current or prior year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	660	1,620

10 Restricted funds

	Movement in funds		Movement in funds		
	Balance at 1 July 2019 £	Incoming resources £	Balance at 1 July 2020 £	Incoming resources £	Balance at 30 June 2021 £
George Martin Trust	2,000	-	2,000	-	2,000
Hedley Trust	-	3,500	3,500	-	3,500
	<u>2,000</u>	<u>3,500</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>

The George Martin Trust has provided a grant to be spent on equipment.
The Hedley Trust is for activities for the young.

RIGHT CHOICE ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

11 Funds

	Balance at 1 July 2019	Incoming resources	Resources expended	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 30 June 2021
	£	£	£	£	£	£	£
General funds	896	-	(660)	236	1,620	(738)	1,118
Restricted funds	2,000	3,500	-	5,500	-	-	5,500
	<u>2,896</u>	<u>3,500</u>	<u>(660)</u>	<u>5,736</u>	<u>1,620</u>	<u>(738)</u>	<u>6,618</u>

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by: Current assets/ (liabilities)	1,118	5,500	6,618	236	5,500	5,736
	<u>1,118</u>	<u>5,500</u>	<u>6,618</u>	<u>236</u>	<u>5,500</u>	<u>5,736</u>

13 Related party transactions

There were no disclosable related party transactions during the year.