

All Saints Church, Cranham

End of Year Financial Statements

Year ending 31st December 2022

Parochial Church Council Administrative Information

Parish Council:

Rev'd M Williams	Rector in Charge
Rev'd P Brooks	Curate
H Carter	Deanery Synod representative
P Hipperson	
L Nott	PCC Secretary
G Collins	Church Warden
R Jones	Deanery Synod representative
K Nott	Church Warden
J Matthews-Jones	
A Harmon	
M. Pepper	

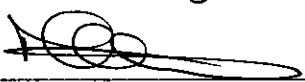
Treasurer: K Nott

Bankers: Barclays Bank PLC
Leicester
LE87 2BB

Fund Managers: Quilter Cheviot Ltd
One Kingsway
London
WC2 6AN

Independent Examiner: F J Gothard MAAT
35 Colchester Road
West Mersea
Essex
CO5 8RP

Approved by the PCC on 22nd May 23 and signed on their behalf by:

Rev'd Marion Williams 

Linda Nott 

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements for the year ended 31st December 2022 which are set out on the following pages.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Miss F J Gothard MAAT

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total total funds	Prior year
INCOMING RESOURCES					
Voluntary income	27,837	—	—	27,837	20,656
Activities for generating funds	2,257	—	—	2,257	479
Income from investment	50,410	—	—	50,410	49,373
Income from church activities	6,173	—	—	6,173	3,389
Other incoming resources	—	—	—	—	—
Total income	86,679	—	—	86,679	73,898
RESOURCES EXPENDED					
Church activities - missionary & charitable giving	500	—	—	500	13,500
Church activities - church running & maintenance	77,884	7,569	—	85,454	79,216
Fund raising costs	20,291	—	—	20,291	20,402
Repairs & renewals	—	—	—	—	—
Governance costs	1,800	—	—	1,800	1,800
Total expenditure	100,476	7,569	—	108,046	114,919
Gains / losses on investment assets	(235,763)	—	—	(235,763)	189,434
Net income / (expenditure) resources before transfer	(249,560)	(7,569)	—	(257,130)	148,413
Transfers					
Gross transfers between funds - in	48,022	375	—	48,397	56,887
Gross transfers between funds - out	(48,397)	—	—	(48,397)	(56,887)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(249,935)	(7,194)	—	(257,130)	148,413
Total funds brought forward	2,393,308	64,007	—	2,457,315	2,308,902
Total funds carried forward	2,143,372	56,812	—	2,200,185	2,457,315
Represented by					
Unrestricted					
General fund	0	—	—	0	0
Designated					
70+ club	—	—	—	—	—
Boyd hall legacy fund	1,939,436	—	—	1,939,436	2,189,372
Fabric fund	0	—	—	0	0
Fete	0	—	—	0	0
Holding fund	0	—	—	0	0
Holiday club	0	—	—	0	0
Mission Fund	0	—	—	0	0
Patronal fund	0	—	—	0	0
Rector's discretionary fund	0	—	—	0	0
Revaluation reserves	203,935	—	—	203,935	203,935
Social committee	0	—	—	0	0

Spare rib club	0	—	—	0	0
Sunday school	0	—	—	0	0
Vestry hall	0	—	—	0	0
Restricted					
Brain tumor fund	—	—	—	—	—
Childrens' charity commission	—	1,163	—	1,163	1,163
Choir fund	—	0	—	0	0
Fabric fund	—	54,367	—	54,367	61,562
Spire Fund	—	1,282	—	1,282	1,282

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	243,174	240,266
	243,174	240,266
Current assets		
Debtors	5,886	4,989
Investments	1,886,741	2,140,140
Cash at bank and in hand	64,532	71,919
	1,957,161	2,217,049
Liabilities		
Creditors: Amounts falling due in one year	150	—
	150	—
Net current assets less current liabilities	1,957,011	2,217,049
Total assets less current liabilities	2,200,185	2,457,315
Total net assets less liabilities	2,200,185	2,457,315
Represented by		
Unrestricted		
General fund	0	0
Designated		
Boyd hall legacy fund	1,939,436	2,189,372
Social committee	0	0
Spare rib club	0	0
Sunday school	0	0
Vestry hall	0	0
Revaluation reserves	203,935	203,935
Fabric fund	0	0
Fete	0	0
Holding fund	0	0
Holiday club	0	0
Mission Fund	0	0
Patronal fund	0	0
Rector's discretionary fund	0	0
70+ club	—	—

Restricted		
Brain tumor fund	—	—
Childrens' charity commission	1,163	1,163
Choir fund	0	0
Fabric fund	54,367	61,562
Spire Fund	1,282	1,282
Funds of the church	2,200,185	2,457,315

Statement of assets and liabilities

		General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments							
Boyd hall -	33,290	(33,290)	—	—	—	—	—
Totals	33,290	(33,290)	—	—	—	—	—
Fixed assets - Tangible assets							
Freehold land & buildings -	—	203,935	—	—	203,935	203,935	203,935
Church equipment -	48,796	58,454	(3,795)	—	103,455	98,035	98,035
Church equipment additions -	(13,154)	21,411	7,730	—	15,987	5,419	5,419
Church equipment depreciation b/fwd -	(55,678)	(11,444)	—	—	(67,123)	(55,013)	(55,013)
Church equipment depreciation charge -	(28,923)	15,843	—	—	(13,079)	(12,110)	(12,110)
Totals	(48,960)	288,200	3,934	—	243,174	240,266	240,266
Current assets - Cash at bank and in hand							
Cash at bank & in hand -	(243)	(20,372)	20,616	—	—	—	—
Community account -	(151,638)	208,029	(42,358)	—	14,032	727	727
Tracker account -	2	(2)	—	—	—	—	—
Saver account -	0	0	—	—	—	—	—
CCLA CBF deposit fund -	(54)	54	—	—	—	—	—
Boyd Hall -	(217)	217	—	—	—	—	—
Boyd Hall restoration -	0	0	—	—	—	—	—
Boyd Hall restoration premium -	0	0	—	—	—	—	—
Vestry Hall saver -	0	0	—	—	—	—	—
Spare Rib club -	(197)	197	—	—	—	—	—
Barclaycard -	(979)	979	—	—	—	(122)	(122)
BHLF -	(47,086)	47,086	50,000	—	50,000	70,000	70,000
Holiday club account -	(96)	96	—	—	—	—	—
Miss Elive Hedges Legacy -	500	—	—	—	500	500	500
Sunday School - Cash -	(38)	38	—	—	—	—	—
Weekly Sheets -	246,863	(357,354)	110,491	—	—	813	813
Holding a/c re b/fwd -	(16,789)	21,439	(4,650)	—	—	—	—
Totals	30,024	(99,590)	134,098	—	64,532	71,919	71,919
Current assets - Debtors							
Income tax recoverable -	(4,061)	9,798	—	—	5,736	4,839	4,839
Sundry debtors & prepayments -	(307)	2,162	(1,704)	—	150	150	150
Totals	(4,368)	11,960	(1,704)	—	5,886	4,989	4,989
Current assets - Investments							
Quilter Cheviot - Capital -	88,871	1,533,954	63,141	—	1,685,967	2,041,434	2,041,434
Quilter Cheviot - Income -	—	186,329	(77,941)	—	108,387	6,719	6,719
Quilter Cheviot - Dividend Income -	—	157,102	(64,715)	—	92,387	91,987	91,987
Totals	88,871	1,877,386	(79,515)	—	1,886,741	2,140,140	2,140,140
Liabilities - Creditors: Amounts falling due in one year							
Accruals & prepaid income -	(14,782)	14,932	—	—	150	—	—

Totals	(14,782)	14,932	—	—	150	—
Grand total	113,638	2,029,734	56,812	—	2,200,185	2,457,315

Fund movement by type

	Opening Journals	Incoming Closing	Outgoing	Transfers	Gains/losses	
BHLF - Boyd hall legacy fun						
Designated	2,189,372	50,399	18,535	(46,037)	—	(235,763) 1,939,436
Sub-total for BHLF	2,189,372	50,399	18,535	(46,037)	—	(235,763) 1,939,436
Brain - Brain tumor fund						
Restricted	—	—	—	—	—	—
Sub-total for Brain	—	—	—	—	—	—
CCC - Childrens' charity c						
Restricted	1,163	—	—	—	—	— 1,163
Sub-total for CCC	1,163	—	—	—	—	— 1,163
Choir - Choir fund						
Restricted	0	—	375	375	—	— 0
Sub-total for Choir	0	—	375	375	—	— 0
Fabric - Fabric fund						
Designated	0	—	—	—	—	— 0
Restricted	61,562	—	7,194	—	—	— 54,367
Sub-total for Fabric	61,562	—	7,194	—	—	— 54,368
Fete - Fete						
Designated	0	—	—	—	—	— 0
Sub-total for Fete	0	—	—	—	—	— 0
Holding - Holding fund						
Designated	0	—	—	—	—	— 0
Sub-total for Holding	0	—	—	—	—	— 0
Holiday - Holiday club						
Designated	0	—	—	—	—	— 0
Sub-total for Holiday	0	—	—	—	—	— 0
Mission - Mission Fund						
Designated	0	1,859	1,219	(639)	—	— 0
Sub-total for Mission	0	1,859	1,219	(639)	—	— 0
Patronal - Patronal fund						
Designated	0	—	—	—	—	— 0
Sub-total for Patronal	0	—	—	—	—	— 0
Rectors - Rector's discretiona						
Designated	0	—	—	—	—	— 0
Sub-total for Rectors	0	—	—	—	—	— 0
Seventy - 70+ club						
Designated	—	—	—	—	—	—

Sub-total for Seventy	—	—	—	—	—	—	—
Social - Social committee							
Designated	0	1,184	1,036	(148)	—	—	0
Sub-total for Social	0	1,184	1,036	(148)	—	—	0
Spare - Spare rib club							
Designated	0	—	—	—	—	—	0
Sub-total for Spare	0	—	—	—	—	—	0
Spire - Spire Fund							
Restricted	1,282	—	—	—	—	—	1,282
Sub-total for Spire	1,282	—	—	—	—	—	1,282
Sunday - Sunday school							
Designated	0	—	—	—	—	—	0
Sub-total for Sunday	0	—	—	—	—	—	0
Vestry - Vestry hall							
Designated	0	3,770	2,573	(1,198)	—	—	0
Sub-total for Vestry	0	3,770	2,573	(1,198)	—	—	0
General - General fund							
Unrestricted	0	29,464	77,111	47,647	—	—	0
Sub-total for General	0	29,464	77,111	47,647	—	—	0
ZReval - Revaluation reserves							
Designated	203,935	—	—	—	—	—	203,935
Sub-total for ZReval	203,935	—	—	—	—	—	203,935
Grand total	2,457,315	86,679	108,046	—	—	(235,763)	2,200,185

Analysis of income and expenditure

	Total		
	Unrestricted	Designated	Restricted
	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Voluntary income

2000 - Planned giving - gift aid donations	13,450	100	—	—	13,550	13,680
2001 - Planned giving - income tax recovered	4,121	—	—	—	4,121	3,223
2002 - Other giving	—	—	—	—	—	—
2003 - Collections - open plate	2,287	—	—	—	2,287	921
2004 - Sundry donations	6,921	290	—	—	7,211	2,514
2005 - Mission Fund	—	666	—	—	666	317
Total	26,781	1,056	—	—	27,837	20,656

Activities for generating funds

2100 - Fetes, bazaars & fun	—	—	—	—	—	—
-----------------------------	---	---	---	---	---	---

days						
2101 - Magazine sales & advertising	—	—	—	—	—	—
2102 - Special events	—	2,257	—	—	2,257	479
2103 - Subscriptions - 70+ club	—	—	—	—	—	—
2104 - CCC fundraising	—	—	—	—	—	—
2105 - Subscriptions - spare rib club	—	—	—	—	—	—
Total	—	2,257	—	—	2,257	479

Income from investment

2200 - Interest & dividends	10	50,399	—	—	50,410	49,373
Total	10	50,399	—	—	50,410	49,373

Income from church activities

2300 - Fees	2,673	—	—	—	2,673	2,609
2301 - Hall hire	—	3,153	—	—	3,153	676
2302 - Parish magazine - sales	—	—	—	—	—	—
2303 - Holiday club surplus	—	—	—	—	—	—
2304 - Reimbursement of covering priest costs	—	—	—	—	—	—
2305 - Vestry hall coffee	—	346	—	—	346	104
Total	2,673	3,500	—	—	6,173	3,389

Other incoming resources

2400 - War Loan	—	—	—	—	—	—
2402 - Legacy from the late Mrs Audrey Miles	—	—	—	—	—	—
2403 - Bequest from the late Peter Smith	—	—	—	—	—	—
Total	—	—	—	—	—	—
INCOME TOTAL	29,464	57,214	—	—	86,679	73,898

EXPENDITURE

Church activities - missionary & charitable giving

3000 - C.C.C.	—	—	—	—	—	—
3001 - Grants	—	500	—	—	500	13,500
3002 - Sunday school income	—	—	—	—	—	—
Total	—	500	—	—	500	13,500

Church activities - church running & maintenance

3100 - Altar expenses	1,105	—	—	—	1,105	484
3101 - Covering priest costs	(550)	—	—	—	(550)	2,194
3102 - Service fees	3,787	—	375	—	4,162	852
3104 - Cleaning	560	380	—	—	940	1,071
3105 - Churches together subscription	—	—	—	—	—	—
3106 - Electricity & heating	—	—	2,012	—	2,012	1,366
3107 - Insurance	—	—	3,232	—	3,232	3,191

3108 - Priests fees to diocese	—	—	—	—	—	626
3109 - Sunday school	—	—	—	—	—	—
3110 - Subscriptions	143	—	—	—	143	525
3111 - Bank charges	37	—	—	—	37	39
3112 - Other	2,023	—	—	—	2,023	1,089
3113 - Depreciation	13,079	—	—	—	13,079	12,110
3114 - Fixed asset disposals	—	—	—	—	—	—
3115 - Vestry hall coffee supplies	—	65	—	—	65	75
3116 - Churchyard upkeep (grass & trees)	—	—	1,950	—	1,950	58
3117 - Diocesan parish share	39,921	—	—	—	39,921	50,000
3118 - Printing & stationery/copier rental	1,669	—	—	—	1,669	1,924
3119 - Priest in charge parish expenses	11,000	—	—	—	11,000	10
3120 - Repairs & maintenance	1,554	2,127	—	—	3,681	1,680
3121 - Legal & professional	—	—	—	—	—	700
3122 - Hymn books, directories & lectionaries	—	—	—	—	—	782
3123 - Flowers	93	—	—	—	93	—
3124 - Digital music	358	—	—	—	358	—
3402 - Telephone	528	—	—	—	528	434
Total	75,311	2,573	7,569	—	85,454	79,216

Fund raising costs

3200 - Fete, bazaar & fun day expenses	—	—	—	—	—	—
3201 - Social event costs	—	2,256	—	—	2,256	2,315
3202 - 70+ costs	—	—	—	—	—	—
3203 - Investment funds management	—	18,035	—	—	18,035	18,087
Total	—	20,291	—	—	20,291	20,402

Repairs & renewals

3300 - Vestry hall	—	—	—	—	—	—
3301 - Church roof project - repair work	—	—	—	—	—	—
Total	—	—	—	—	—	—

Governance costs

3400 - Bookkeeping and accountancy costs	1,800	—	—	—	1,800	1,800
3401 - Audit fees	—	—	—	—	—	—
Total	1,800	—	—	—	1,800	1,800
EXPENDITURE TOTAL	77,111	23,365	7,569	—	108,046	114,919
GRAND TOTAL	(47,646)	33,849	(7,569)	—	(21,367)	(41,021)

Notes to the Financial Statements

ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes. The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as investment in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

INCOMING RESOURCES

Voluntary Income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable under Gift Aid donations is recognized when the underlying income is received.

Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable.

Dividends are accounted for when declaration receivable, interest as and when accrued by the payer.

Funds raised by bazaars and similar events are accounted for gross.

Other income

Rental income from letting of church premises is recognized when the rent is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains and losses are accounted for on revaluation of investments at 31 December.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

All other expenditure is generally recognized when it is incurred and is accounted for gross.

Activities directly relating to the work of the Church

The diocesan parish share, which is expected to be paid in full, is accounted for when due.

FIXED ASSETS

Consecrated property and moveable church furnishings.

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time.

For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Other fixtures, fittings and office equipment

Equipment used within the church premises and the Vestry Hall is depreciated at 25% on a reducing balance basis. Individual items of equipment with a purchase price of under £1,000 are generally written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove unrecoverable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at a bank or building society.

TRANSACTIONS WITH TRUSTEES

Other transactions with Trustees or related parties

Name of trustee or related party	Relationship to charity	Description of transaction	£
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D Carter	Son of PCC Member	Electrical Works	410
D Carter	Son of PCC Member	Electrical Works	95
D Carter	Son of PCC Member	Electrical Works	310

Donations and planned giving received from members of the PCC that are not of a material amount are not disclosed.

The following funds have been transferred to the general fund at the end of the year:

	£
Choir	(375.00)
Mission	639.00
Social committee	148.00
Vestry Hall	1198.00
BHLF	46037.00