

**AMINA BASHIR MEMORIAL TRUST
LIMITED**

(Company limited by guarantee no. 06134647
registered charity no. 1161940)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

AMINA BASHIR MEMORIAL TRUST LIMITED
(Company limited by guarantee no. 06134647, registered charity no. 1161940)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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AMINA BASHIR MEMORIAL TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 March 2024

Trustees	M R Bhatti R Bhatti M Asghar S R Condron
Secretary	S R Condron
Company reg. no.	06134647
Charity reg. no.	1161940
Registered office	13 Redcliffe Gardens Ilford Essex, IG1 3HQ
Accountants	Insight Accountex Ltd 18 Fuller Road Dagenham Essex, RM8 2TT
Bankers	Lloyds Bank 102 - 104 High Road Essex, IG1 1DS

AMINA BASHIR MEMORIAL TRUST LIMITED

TRUSTEES' REPORT

For the year ended 31 March 2024

The members of the Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of Amina Bashir Memorial Trust Limited for the year. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities October 2019 (Second Edition)' and effective from 1 January 2019.

Structure, governance and management

The company is registered for charitable purposes with the Charity Commissioners and is governed by a Memorandum and Articles of Association. It is a charitable medical treatment inspired organisation.

It is limited by guarantee and does not have any share capital. The liability of members in the event of winding up is limited to £1 per member.

The Directors from time to time shall be the only members. A Director shall, by agreeing to become a Director, agree to be a Member and accordingly shall be admitted to membership of the Charity on their appointment as Director.

Risk management

Trustees conducted a review of the financial risks faced by the Charity throughout the year. Trustees consider that there are sufficient financial risk management procedures and internal controls in place adequate to reduce such risks to an acceptable level to the directors. It is intended a review of risk management, and all other procedures will be conducted on a timetabled basis.

Objectives and activities

The Charity's objectives are as follows:

The purpose of the charity is to help people suffering from Thalassaemia or carriers of Thalassaemia.

Main activities of the Trust are to educate the general public and provide awareness of Thalassaemia, by way of arranging seminars and awareness programs.

The trust is also looking to fund water filtration projects and food programmes.

Achievements and performance

We are hoping to carry on with creating awareness to the general public as much as possible with post COVID challenging atmosphere and cost of living crisis.

Financial review

A summary of the results of the year's activity is given on page 9 of the accounts.

Income for the period was £48,280 (2023 - £66,753) and after expenditure a surplus resulted of £26,063 (2023: deficit (£9,805)).

As of 31st March 2024, the Charity held £63,945 in unrestricted reserves (2023 - £37,882). No funds were in deficit throughout the year.

AMINA BASHIR MEMORIAL TRUST LIMITED

TRUSTEES' REPORT

For the year ended 31 March 2024

Small company special provisions

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 21 October 2024 and signed on its behalf by:

M R Bhatti
Chair

**Unqualified report of the independent examiner
to the directors of Amina Bashir Memorial Trust Limited**

Independent Examiner's Report to the Directors of Amina Bashir Memorial Trust Limited

I report to the charity directors on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity directors of the company, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as conducted under section 145 of the Charities Act 2011 ('the 2011 Act'). In conducting my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102 (1A)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Insight Accountex Ltd
Chartered Accountants

18 Fuller Road
Dagenham
Essex, RM8 2TT

21 October 2024

AMINA BASHIR MEMORIAL TRUST LIMITED (company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Donations		48,280	-	48,280	66,753
RESOURCES EXPENDED					
Grant payable to institution	3	20,000	-	20,000	75,000
Telephone and internet		274	-	274	315
Depreciation		133	-	133	133
Bank charges		370	-	370	238
Loss on disposals		268	-	268	-
Accountancy fees		1,172	-	1,172	872
TOTAL RESOURCES EXPENDED		22,217	-	22,217	76,558
Net income/(expenditure) before transfer		26,063	-	26,063	(9,805)
TOTAL FUNDS AT 1 APRIL 2023		37,882	-	37,882	47,687
TOTAL FUNDS AT 31 MARCH 2024		£ 63,945	£ Nil	£ 63,945	£ 37,882

The annexed notes form part of these financial statements

**AMINA BASHIR MEMORIAL TRUST
LIMITED**
BALANCE SHEET

As at 31 March 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		-		401
CURRENT ASSETS					
Cash at bank and in hand		64,945		38,253	
CREDITORS: amounts falling due within one year	7	(1,000)		(772)	
NET CURRENT ASSETS			63,945		37,481
NET ASSETS			<u>£ 63,945</u>		<u>£ 37,882</u>
FUNDS					
Unrestricted funds:					
General fund	8	<u>63,945</u>	63,945	<u>37,882</u>	37,882
			<u>£ 63,945</u>		<u>£ 37,882</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 12 to 17 form part of these financial statements.

Approved on behalf of the directors by on 21 October 2024:

M R BHATTI

M ASGHAR

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The Amina Bashir Memorial Trust Limited is a private company, limited by guarantee, registered in England and Wales. The address of the registered office is given in the charity information on pages 1 and 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The charity has taken the advantage of the disclosure exemption in preparing these financial statements as permitted by Financial Reporting Standard FRS102. Therefore, these annual financial statements do not include a cash flow statement on the grounds that it is applying Section 1A of Financial Reporting Standard FRS102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The effects of events relating to the year ended 31 March 2024 which occurred before the date of approval of the financial statements by the Executive Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Company status

Amina Bashir Memorial Trust Limited is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture/fittings	-	10 years
Office equipment	-	5 years

Leasing and hire purchase commitments

When assets are financed by leasing agreements that give rights approximating to ownership (finance leases) the assets are treated as if they had been purchased outright. The amount capitalised is the agreed purchase price of the equipment so leased; the assets are depreciated over the lease term or useful life if shorter. The capital element of the future payments is treated as a liability and the interest element is charged to the Statement of Financial Activities over the lease term.

2. VOLUNTARY INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations	48,280	-	48,280	66,753

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

3. GRANTS PAYABLE TO INSTITUTIONS	2024 No.	2024 £	2023 No.	2023 £
ABMT Hospital	<u>2</u>	<u>20,000</u>	<u>9</u>	<u>75,000</u>

4. TRUSTEES

No director received expenses for attending meetings during the period (2023 - £Nil). Neither did any director receive remuneration or benefits (2023 - £Nil).

The charity does not employ any staff (2023 - £Nil).

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
Cost	
At 1 April 2023	2,999
Disposals	(2,999)
At 31 March 2024	<u>£ Nil</u>
Depreciation	
At 1 April 2023	2,598
Charge for the year	133
On disposals	(2,731)
At 31 March 2024	<u>£ Nil</u>
Net book value	
At 31 March 2024	<u>£ Nil</u>
At 31 March 2023	<u>£ 401</u>

6. Analysis of the Net Movement in Funds

	2024 £	2023 £
Net movement in funds	26,063	(9,805)
Net expenditure on additions for the year	401	
	<u>£ 26,464</u>	<u>£ (9,805)</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	<u>1,000</u>	<u>772</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

8. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	<u>37,882</u>	<u>48,280</u>	<u>(22,217)</u>	<u>-</u>	<u>63,945</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds	Total Funds
	Designated Funds 2024 £	General Funds 2024 £	2024 £	2024 £	2023 £
Tangible fixed assets		-		-	401
Current assets	-	64,945	-	64,945	38,253
Creditors due within one year		(1,000)		(1,000)	(772)
	<u>£ Nil</u>	<u>£ 63,945</u>	<u>£ Nil</u>	<u>£ 63,945</u>	<u>£ 37,882</u>