

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

**Report of the Trustees and
Financial Statements for the Year Ended 30 November 2024**

for

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Haines Watts Chester Limited, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

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for the Year Ended 30 November 2024

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to develop a network of sustainable community support that can be delivered in partnership with key partners and stakeholders. In this way we will also be able to continue to work with local groups and organisations across the area to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit, that being helping to develop and maintain the health and wellbeing of residents in the local area.

Major funding

We were successful in securing funding from the UK Government's Shared Prosperity Fund. This has enabled the installation of solar panels and improved insulation, energy saving measures that have helped to mitigated high energy costs that have been a considerable challenge for the Trust. This has been achieved alongside other smaller grants that have funded repairs and changes throughout the Centre.

Wrexham Citizens Advice Bureau delivers well attended weekly advice sessions at the Centre and Wrexham Foodbank also have a base at the Centre supporting people in need.

Our Café runs a weekly (term time) Luncheon Club every Monday providing a low cost three course meal for local people.

We continue to work to meet the challenges of high energy costs plus the increase in repair and supply costs but believe the continuing work and commitment of both Trustees and Staff will keep us in a sustainable position for future years.

As Chair of the Board I would like to take this opportunity to thank everyone who has continued to support the Centre, the local and wider public, volunteers, staff and my fellow Trustees. Many thanks to you all.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further and now have overall reserves of £733,535 (2023 - £393,737).

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost. As at 30 November 2024 the charity held £289,378 at the bank, of which £202,935 relates to unrestricted reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre

Plas Madoc

Acrefair

Wrexham

LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)

J M Roberts (Secretary)

Mrs A Evans

Ms A. E Parry

D L Poole

Mrs A M Staffer

D T Meredith (appointed 10/02/2024)

K Goodchild (appointed 04/07/2023)

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts Chester Limited, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

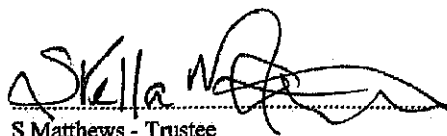
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Chester Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 22/8/25 and signed on its behalf by:


S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

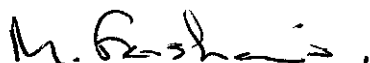
- Enquiry of management, those charged with governance around actual and potential litigation and claims
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging assumptions and judgements made by management in its significant accounting estimate in particular:
- Depreciation - we carried out a review and recalculation of depreciation to assess its appropriateness for inclusion within the financial statements
- Accruals and Prepayments - we reviewed a sample of accruals and prepayments in the year to determine that these were applied correctly
- Tax Provision - we carried out a review of the tax computations and ensured it was applied correctly
- Bad Debt Provision - we reviewed the bad debt provision and bad debts provided for and ensured that the bad debt policy was applied consistently.
- Identifying and testing journals entries, in particular any journal entries posted with unusual account combinations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Chester Limited, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 22/08/2025

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2024

	Notes	Unrestricted fund £	Designated reserve £	Restricted funds £	30.11.24 Total funds £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	10,579	494,086	-	504,665	104,323
Other charitable activities	3	966,712	-	-	966,712	900,745
Total		<u>977,291</u>	<u>494,086</u>	<u>-</u>	<u>1,471,377</u>	<u>1,005,068</u>
EXPENDITURE ON						
Raising funds	4	138,793	-	-	138,793	121,989
Other		805,095	83,235	104,456	992,786	894,318
Total		<u>943,888</u>	<u>83,235</u>	<u>104,456</u>	<u>1,131,579</u>	<u>1,016,307</u>
NET INCOME/(EXPENDITURE)		33,403	410,851	(104,456)	339,798	(11,239)
RECONCILIATION OF FUNDS						
Total funds brought forward		202,837	-	190,900	393,737	404,976
TOTAL FUNDS CARRIED FORWARD		<u>236,240</u>	<u>410,851</u>	<u>86,444</u>	<u>733,535</u>	<u>393,737</u>

The notes form part of these financial statements


Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2024

	Notes	Unrestricted fund £	Designated reserve £	Restricted funds £	30.11.24 Total funds £	30.11.23 Total funds £
FIXED ASSETS						
Tangible assets	10	91,935	410,850	-	502,785	98,130
CURRENT ASSETS						
Stocks	11	8,036	-	-	8,036	6,750
Debtors	12	13,528	-	-	13,528	46,149
Cash at bank and in hand		202,935	-	86,443	289,378	333,791
		<u>224,499</u>	<u>-</u>	<u>86,443</u>	<u>310,942</u>	<u>386,690</u>
CREDITORS						
Amounts falling due within one year	13	(70,266)	-	-	(70,266)	(70,593)
NET CURRENT ASSETS		<u>154,233</u>	<u>-</u>	<u>86,443</u>	<u>240,676</u>	<u>316,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		246,168	410,850	86,443	743,461	414,227
CREDITORS						
Amounts falling due after more than one year	14	(9,926)	-	-	(9,926)	(20,490)
NET ASSETS		<u>236,242</u>	<u>410,850</u>	<u>86,443</u>	<u>733,535</u>	<u>393,737</u>
FUNDS	18					
Unrestricted funds					647,092	202,837
Restricted funds					86,443	190,900
TOTAL FUNDS					<u>733,535</u>	<u>393,737</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.11.25 and were signed on its behalf by:


S Matthews - Trustee

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2024

	Notes	30.11.24 £	30.11.23 £
Cash flows from operating activities			
Cash generated from operations	1	478,638	(41,394)
Net cash provided by/(used in) operating activities		<u>478,638</u>	<u>(41,394)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(503,574)	(11,951)
Net cash used in investing activities		<u>(503,574)</u>	<u>(11,951)</u>
Cash flows from financing activities			
Loan repayments in year		(20,796)	(21,269)
Net cash used in financing activities		<u>(20,796)</u>	<u>(21,269)</u>
Change in cash and cash equivalents in the reporting period		<u>(45,732)</u>	<u>(74,614)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>331,136</u>	<u>405,750</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>285,404</u></u>	<u><u>331,136</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.24 £	30.11.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	339,798	(11,239)
Adjustments for:		
Depreciation charges	98,919	18,502
Increase in stocks	(1,286)	(1,507)
Decrease/(increase) in debtors	32,621	(40,134)
Increase/(decrease) in creditors	8,586	(7,016)
Net cash provided by/(used in) operations	<u>478,638</u>	<u>(41,394)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30.11.24 £	30.11.23 £
Cash in hand	1,228	1,140
Notice deposits (less than 3 months)	288,150	332,651
Overdrafts included in bank loans and overdrafts falling due within one year	(3,974)	(2,655)
Total cash and cash equivalents	<u>285,404</u>	<u>331,136</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.23 £	Cash flow £	At 30.11.24 £
Net cash			
Cash at bank and in hand	333,791	(44,413)	289,378
Bank overdraft	(2,655)	(1,319)	(3,974)
	<u>331,136</u>	<u>(45,732)</u>	<u>285,404</u>
Debt			
Debts falling due within 1 year	(20,292)	10,232	(10,060)
Debts falling due after 1 year	(20,490)	10,564	(9,926)
	<u>(40,782)</u>	<u>20,796</u>	<u>(19,986)</u>
Total	<u>290,354</u>	<u>(24,936)</u>	<u>265,418</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Income

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities

Income from charitable activities is included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet.

Where received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and it's recognition is deferred and included as deferred income until the performance related conditions are met. Where entitlement is received, the income is accrued and included in debtors as deferred income.

Donations

Donations are recognised on a receivable basis (where there are no performance related conditions) where the receipt is probable and the amount can be measured reliably.

Other income

Other income including the hire of facilities, is recognised in the period it is receivables to the extent that the Charity has provided the goods and services.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds relate to Grants received for capital expenditure. This is an unrestricted fund. The Grants received are recognised in full within the reserve and the expenditure is capitalised and depreciated over the life of the asset. The depreciation in relation to assets represented in the designated reserve is release to the designated reserve. The reserve at each year end therefore represents the net book value of assets acquired through grant funding.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Input vat on capital asset purchases

Any input vat on capital asset purchases which is not reclaimed in the year is added to the net cost if the asset and capitalised.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

2. DONATIONS AND LEGACIES

	30.11.24	30.11.23
	£	£
Donations and fundraising	10,479	12,397
Grants	494,186	91,926
	<u>504,665</u>	<u>104,323</u>

Grants received, included in the above, are as follows:

	30.11.24	30.11.23
	£	£
Other grants received	101	-
Government grants in relation to Covid 19	-	5,500
Food Poverty Initiative	-	6,426
Covid Support Hub	-	30,000
Levelling up fund	290,000	50,000
Accessible Community Facilities	76,627	-
Sport Wales	127,458	-
	<u>494,186</u>	<u>91,926</u>

3. OTHER CHARITABLE ACTIVITIES

	30.11.24	30.11.23
	£	£
Reception sales	390,958	384,551
Membership fees	240,567	202,290
Cafe sales	104,932	97,407
Facility hire	220,566	201,099
Other income	9,689	15,398
	<u>966,712</u>	<u>900,745</u>

4. RAISING FUNDS

Other trading activities

	30.11.24	30.11.23
	£	£
Opening stock	7,682	5,243
Purchases	57,924	58,789
Closing stock	(8,036)	(7,682)
Pool costs	32,363	25,462
Other costs of sale	4,144	6,125
Instructor costs	38,723	28,484
Pensions	5,993	5,568
	<u>138,793</u>	<u>121,989</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	992,786
	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.24	30.11.23
	£	£
Depreciation - owned assets	98,919	18,502
Hire of plant and machinery	5,407	4,451
Audit fee	8,871	8,612
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

8. STAFF COSTS

	30.11.24	30.11.23
	£	£
Wages and salaries	492,686	468,106
	<u> </u>	<u> </u>
	492,686	468,106
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	30.11.24	30.11.23
Full-time staff	12	13
Part-time staff	37	34
	<u> </u>	<u> </u>
	49	47
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

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Notes to the Financial Statements – continued
for the Year Ended 30 November 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	12,397	-	91,926	104,323
Other charitable activities	900,745	-	-	900,745
Total	913,142	-	91,926	1,005,068
EXPENDITURE ON				
Raising funds	121,989	-	-	121,989
Other	844,506	-	49,812	894,318
Total	966,495	-	49,812	1,016,307
NET INCOME/(EXPENDITURE)	(53,353)	-	42,114	(11,239)
RECONCILIATION OF FUNDS				
Total funds brought forward	256,190	-	148,786	404,976
TOTAL FUNDS CARRIED FORWARD	202,837	-	190,900	393,737

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2023	38,395	3,715	189,546	3,354	235,010
Additions	105,643	349,543	47,160	1,228	503,574
At 30 November 2024	144,038	353,258	236,706	4,582	738,584
DEPRECIATION					
At 1 December 2023	8,129	2,123	123,884	2,744	136,880
Charge for year	5,761	70,227	22,564	367	98,919
At 30 November 2024	13,890	72,350	146,448	3,111	235,799
NET BOOK VALUE					
At 30 November 2024	130,148	280,908	90,258	1,471	502,785
At 30 November 2023	30,266	1,592	65,662	610	98,130

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

11. STOCKS	30.11.24	30.11.23
	£	£
Stocks	<u>8,036</u>	<u>6,750</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.24	30.11.23
	£	£
Trade debtors	8,419	5,841
Prepayments	<u>5,109</u>	<u>40,308</u>
	<u>13,528</u>	<u>46,149</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.24	30.11.23
	£	£
Bank loans and overdrafts (see note 15)	14,034	22,947
Trade creditors	25,112	34,318
VAT	4,507	4,328
Accrued expenses	<u>26,613</u>	<u>9,000</u>
	<u>70,266</u>	<u>70,593</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.24	30.11.23
	£	£
Bank loans (see note 15)	<u>9,926</u>	<u>20,490</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	30.11.24	30.11.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	3,974	2,655
Bank loans	<u>10,060</u>	<u>20,292</u>
	<u>14,034</u>	<u>22,947</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,926</u>	<u>9,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>10,934</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.24 £	30.11.23 £
Between one and five years	2,654	-

17. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

18. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	202,837	33,405	236,242
Designated reserve	-	410,850	410,850
	<u>202,837</u>	<u>444,255</u>	<u>647,092</u>
Restricted funds			
Food poverty Initiative	67,765	(4,413)	63,352
Covid Support Hub	72,735	(49,644)	23,091
Other Grants received	400	(400)	-
Levelling up fund	50,000	(50,000)	-
	<u>190,900</u>	<u>(104,457)</u>	<u>86,443</u>
TOTAL FUNDS	<u>393,737</u>	<u>339,798</u>	<u>733,535</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	977,291	(943,886)	33,405
Designated reserve	494,086	(83,236)	410,850
	<u>1,471,377</u>	<u>(1,027,122)</u>	<u>444,255</u>
Restricted funds			
Food poverty Initiative	-	(4,413)	(4,413)
Covid Support Hub	-	(49,644)	(49,644)
Other Grants received	-	(400)	(400)
Levelling up fund	-	(50,000)	(50,000)
	<u>-</u>	<u>(104,457)</u>	<u>(104,457)</u>
TOTAL FUNDS	<u>1,471,377</u>	<u>(1,131,579)</u>	<u>339,798</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	256,190	(53,353)	202,837
Restricted funds			
Food poverty Initiative	83,671	(15,906)	67,765
Covid Support Hub	65,115	7,620	72,735
Other Gants received	-	400	400
Levelling up fund	-	50,000	50,000
	<u>148,786</u>	<u>42,114</u>	<u>190,900</u>
TOTAL FUNDS	<u>404,976</u>	<u>(11,239)</u>	<u>393,737</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	913,142	(966,495)	(53,353)
Restricted funds			
Food poverty Initiative	6,426	(22,332)	(15,906)
Covid Support Hub	30,000	(22,380)	7,620
Other Gants received	5,500	(5,100)	400
Levelling up fund	50,000	-	50,000
	<u>91,926</u>	<u>(49,812)</u>	<u>42,114</u>
TOTAL FUNDS	<u>1,005,068</u>	<u>(1,016,307)</u>	<u>(11,239)</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	256,190	(19,948)	236,242
Designated reserve	-	410,850	410,850
	<u>256,190</u>	<u>390,902</u>	<u>647,092</u>
Restricted funds			
Food poverty Initiative	83,671	(20,319)	63,352
Covid Support Hub	65,115	(42,024)	23,091
	<u>148,786</u>	<u>(62,343)</u>	<u>86,443</u>
TOTAL FUNDS	<u>404,976</u>	<u>328,559</u>	<u>733,535</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,890,433	(1,910,381)	(19,948)
Designated reserve	494,086	(83,236)	410,850
	<u>2,384,519</u>	<u>(1,993,617)</u>	<u>390,902</u>
Restricted funds			
Food poverty Initiative	6,426	(26,745)	(20,319)
Covid Support Hub	30,000	(72,024)	(42,024)
Other Gants received	5,500	(5,500)	-
Levelling up fund	50,000	(50,000)	-
	<u>91,926</u>	<u>(154,269)</u>	<u>(62,343)</u>
TOTAL FUNDS	<u>2,476,445</u>	<u>(2,147,886)</u>	<u>328,559</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

19. RELATED PARTY DISCLOSURES

The charity operates from a long leasehold property, under the terms of a 99 year lease (which is subject to a peppercorn rent) which commenced in 2022. The lease is treated as an operating lease.

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	10,479	12,397
Grants	494,186	91,926
	<hr/> 504,665	<hr/> 104,323
Other charitable activities		
Reception sales	390,958	384,551
Membership fees	240,567	202,290
Cafe sales	104,932	97,407
Facility hire	220,566	201,099
Other income	9,689	15,398
	<hr/> 966,712	<hr/> 900,745
Total incoming resources	1,471,377	1,005,068
EXPENDITURE		
Other trading activities		
Opening stock	7,682	5,243
Cafe goods for resale	38,281	37,379
Reception goods for resale	19,643	21,410
Pool costs	32,363	25,462
Other costs of sale	4,144	6,125
Instructor costs	38,723	28,484
Pensions	5,993	5,568
Closing stock	(8,036)	(7,682)
	<hr/> 138,793	<hr/> 121,989
Support costs		
Administration costs		
Wages	492,686	468,106
Hire of plant and machinery	5,407	4,451
Rent and water	27,655	22,977
Insurance	37,058	30,870
Light and heat	202,215	202,380
Telephone	3,757	3,282
Postage and stationery	4,811	4,965
Sundries	916	1,250
Repairs and renewals	23,278	30,517
Training	4,057	2,329
Household and cleaning	12,392	13,293
Computer costs	7,317	6,555
Clothing and workwear	1,645	1,169
Carried forward	823,194	792,144

This page does not form part of the statutory financial statements

Splash Community Trust
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Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
Administration costs		
Brought forward	823,194	792,144
Irrecoverable VAT	23,585	35,393
Legal fees	33,732	35,119
Auditor's fees	8,871	8,612
Bank charges and interest	4,485	4,548
Short leasehold	5,761	1,536
Plant and machinery	70,227	398
Dep'n of fixtures & fittings	22,564	16,416
Dep'n of computer equipment	367	152
	<u>992,786</u>	<u>894,318</u>
Total resources expended	<u>1,131,579</u>	<u>1,016,307</u>
Net income/(expenditure)	<u>339,798</u>	<u>(11,239)</u>

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