

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

**Report of the Trustees and
Financial Statements for the Year Ended 30 November 2023**

for

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Splash Community Trust
Ymddiriedolaeth Gymunedol Splash

Contents of the Financial Statements
for the Year Ended 30 November 2023

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to develop a network of sustainable community support that can be delivered in partnership with key partners and stakeholders. In this way we will also be able to continue to work with local groups and organisations across the area to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Major funding

We continue to strive to achieve our ongoing program to improve the centre.

In the last 12 months Wrexham County Borough Council Executive Board approved a 99-year lease which will ensure our long term sustainability within the building.

Our food project continues to be a success and we have received £4,000 from the local health board and £4,000 from Tai Wales and West Housing to support the refurbishment of our community kitchen hub. Our food project is going from strength to strength and includes a weekly luncheon club, food education courses, subscription to the fare-share scheme tackling food wastage and cost price meals.

The last tranche of funding of £30,000 was received from the local health board and it has continued to support the development and implementation of the community support hub. The residents of Wrexham South benefit from having key services at the leisure centre; Wrexham Citizens Advice Bureau, Wrexham Foodbank, Kim Inspire, Caniad, Hafren Dyfrdwy, Communities for Work and The Wallich.

The last 12 months have been challenging with reference to higher energy costs. The increases in our electricity costs started in December 2022 when they initially tripled for a short period of time and then reduced to double the cost of our previous bills. Our gas prices increased from September 2023. The gas costs doubled in price and it was a worrying time. We had previously taken steps to reduce our energy costs by installing LED lighting in 90% of the building and by replacing our 40+ year old boilers with up-to-date energy efficient condensing boilers. We are confident that further developments within the centre and investment in energy saving measures to reduce energy costs will put us back into a sustainable position for years to come.

We have been successful in securing funding from the UK Government Levelling-up programme, which will be implemented from September 2023, going into next financial year. This project will install energy saving measures that will help mitigate the effects of high energy costs that have been a challenge to us during the course of the financial year. The funding for this year was £50,000, with £290,000 being received in the next financial year.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further surplus of £393,737 (2022 a surplus of £404,796).

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2023

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre
Plas Madoc
Acrefair
Wrexham
LL14 3HL

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2023

Trustees

Mrs S Matthews (Chair of the board of Trustees)
J M Roberts (Secretary)
R Prescott (Treasurer) (resigned on 08/08/2022)
Mrs A Evans
Ms A. E Parry
D L Poole
M I Roberts (resigned on 18/10/2022)
Mrs A M Staffer

Auditors

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28th June 24 and signed on its behalf by:


S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging assumptions and judgements made by management in its significant accounting estimate in particular:
- Depreciation - we carried out a review and recalculation of depreciation to assess its appropriateness for inclusion within the financial statements
- Accruals and Prepayments - we reviewed a sample of accruals and prepayments in the year to determine that these were applied correctly
- Tax Provision - we carried out a review of the tax computations and ensured it was applied correctly
- Bad Debt Provision - we reviewed the bad debt provision and bad debts provided for and ensured that the bad debt policy was applied consistently.
- Identifying and testing journals entries, in particular any journal entries posted with unusual account combinations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 28/6/2024

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2023

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,397	91,926	104,323	374,609
Other charitable activities	3	900,745	-	900,745	773,347
Total		<u>913,142</u>	<u>91,926</u>	<u>1,005,068</u>	<u>1,147,956</u>
EXPENDITURE ON					
Raising funds	4	128,915	-	128,915	107,932
Other		<u>837,580</u>	<u>49,812</u>	<u>887,392</u>	<u>905,410</u>
Total		<u>966,495</u>	<u>49,812</u>	<u>1,016,307</u>	<u>1,013,342</u>
NET INCOME/(EXPENDITURE)		(53,353)	42,114	(11,239)	134,614
RECONCILIATION OF FUNDS					
Total funds brought forward		256,190	148,786	404,976	270,362
TOTAL FUNDS CARRIED FORWARD		<u><u>202,837</u></u>	<u><u>190,900</u></u>	<u><u>393,737</u></u>	<u><u>404,976</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2023

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
FIXED ASSETS					
Tangible assets	10	98,130	-	98,130	104,681
CURRENT ASSETS					
Stocks	11	6,750	-	6,750	5,243
Debtors	12	15,841	30,308	46,149	6,015
Cash at bank and in hand		173,199	160,592	333,791	407,419
		<u>195,790</u>	<u>190,900</u>	<u>386,690</u>	<u>418,677</u>
CREDITORS					
Amounts falling due within one year	13	(70,593)	-	(70,593)	(77,554)
NET CURRENT ASSETS		<u>125,197</u>	<u>190,900</u>	<u>316,097</u>	<u>341,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,327	190,900	414,227	445,804
CREDITORS					
Amounts falling due after more than one year	14	(20,490)	-	(20,490)	(40,828)
NET ASSETS		<u>202,837</u>	<u>190,900</u>	<u>393,737</u>	<u>404,976</u>
FUNDS	17				
Unrestricted funds				202,837	256,190
Restricted funds				190,900	148,786
TOTAL FUNDS				<u>393,737</u>	<u>404,976</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th June 2024 and were signed on its behalf by:


S Matthews - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2023

	Notes	30.11.23 £	30.11.22 £
Cash flows from operating activities			
Cash generated from operations	1	(41,394)	25,122
Net cash (used in)/provided by operating activities		(41,394)	25,122
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,951)	(279)
Net cash used in investing activities		(11,951)	(279)
Cash flows from financing activities			
Loan repayments in year		(21,269)	(21,221)
Net cash used in financing activities		(21,269)	(21,221)
Change in cash and cash equivalents in the reporting period		(74,614)	3,622
Cash and cash equivalents at the beginning of the reporting period	2	405,750	402,128
Cash and cash equivalents at the end of the reporting period	2	331,136	405,750

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.23 £	30.11.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,239)	134,614
Adjustments for:		
Depreciation charges	18,502	19,754
Increase in stocks	(1,507)	(4,543)
(Increase)/decrease in debtors	(40,134)	34,962
Decrease in creditors	(7,016)	(159,665)
Net cash (used in)/provided by operations	<u>(41,394)</u>	<u>25,122</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30.11.23 £	30.11.22 £
Cash in hand	1,140	1,540
Notice deposits (less than 3 months)	332,651	405,879
Overdrafts included in bank loans and overdrafts falling due within one year	(2,655)	(1,669)
Total cash and cash equivalents	<u>331,136</u>	<u>405,750</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.22 £	Cash flow £	At 30.11.23 £
Net cash			
Cash at bank and in hand	407,419	(73,628)	333,791
Bank overdraft	(1,669)	(986)	(2,655)
	<u>405,750</u>	<u>(74,614)</u>	<u>331,136</u>
Debt			
Debts falling due within 1 year	(21,223)	931	(20,292)
Debts falling due after 1 year	(40,828)	20,338	(20,490)
	<u>(62,051)</u>	<u>21,269</u>	<u>(40,782)</u>
Total	<u>343,699</u>	<u>(53,345)</u>	<u>290,354</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.23	30.11.22
	£	£
Donations and fundraising	12,397	10,681
Grants	91,926	363,928
	<u>104,323</u>	<u>374,609</u>

Grants received, included in the above, are as follows:

	30.11.23	30.11.22
	£	£
Other grants received	-	54,176
Government grants in relation to Covid 19	5,500	-
Grant for changing room renovation	-	159,752
Food Poverty Initiative	6,426	75,000
Covid Support Hub	30,000	75,000
Levelling up fund	50,000	-
	<u>91,926</u>	<u>363,928</u>

3. OTHER CHARITABLE ACTIVITIES

	30.11.23	30.11.22
	£	£
Reception sales	384,551	350,553
Membership fees	202,290	159,944
Cafe sales	97,407	87,075
Facility hire	201,099	172,068
Other income	15,398	3,707
	<u>900,745</u>	<u>773,347</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

4. RAISING FUNDS

Other trading activities

	30.11.23	30.11.22
	£	£
Opening stock	5,243	700
Purchases	58,789	47,804
Closing stock	(7,682)	(5,243)
Pool costs	25,462	16,021
Other costs of sale	6,125	6,381
Instructor costs	28,484	29,675
Pensions	12,494	12,594
	<u>128,915</u>	<u>107,932</u>

5. SUPPORT COSTS

	Administration costs £
Other resources expended	<u>887,392</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23	30.11.22
	£	£
Depreciation - owned assets	18,502	19,754
Hire of plant and machinery	<u>4,451</u>	<u>3,113</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

8. STAFF COSTS

	30.11.23	30.11.22
	£	£
Wages and salaries	461,180	397,853
	<u>461,180</u>	<u>397,853</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
Full-time staff	13	10
Part-time staff	34	34
	<u>47</u>	<u>44</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,857	309,752	374,609
Other charitable activities	773,347	-	773,347
Total	<u>838,204</u>	<u>309,752</u>	<u>1,147,956</u>
EXPENDITURE ON			
Raising funds	107,932	-	107,932
Other	717,044	188,366	905,410
Total	<u>824,976</u>	<u>188,366</u>	<u>1,013,342</u>
NET INCOME	13,228	121,386	134,614
RECONCILIATION OF FUNDS			
Total funds brought forward	242,962	27,400	270,362
TOTAL FUNDS CARRIED FORWARD	<u>256,190</u>	<u>148,786</u>	<u>404,976</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2022	38,395	3,715	177,595	3,354	223,059
Additions	-	-	11,951	-	11,951
At 30 November 2023	38,395	3,715	189,546	3,354	235,010
DEPRECIATION					
At 1 December 2022	6,593	1,725	107,468	2,592	118,378
Charge for year	1,536	398	16,416	152	18,502
At 30 November 2023	8,129	2,123	123,884	2,744	136,880
NET BOOK VALUE					
At 30 November 2023	30,266	1,592	65,662	610	98,130
At 30 November 2022	31,802	1,990	70,127	762	104,681

11. STOCKS

	30.11.23 £	30.11.22 £
Stocks	6,750	5,243

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Trade debtors	5,841	6,015
Prepayments	40,308	-
	46,149	6,015

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Bank loans and overdrafts (see note 15)	22,947	22,892
Trade creditors	34,318	15,355
VAT	4,328	2,028
Other creditors	-	4,025
Accrued expenses	9,000	33,254
	70,593	77,554

Splash Community Trust
Ymddiriedolaeth Gymunedol Splash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans (see note 15)	20,490	40,828
	<u>20,490</u>	<u>40,828</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.23	30.11.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,655	1,669
Bank loans	20,292	21,223
	<u>22,947</u>	<u>22,892</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,556	20,247
	<u>9,556</u>	<u>20,247</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,934	20,581
	<u>10,934</u>	<u>20,581</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	256,190	(53,353)	202,837
Restricted funds			
Food poverty Initiative	83,671	(15,906)	67,765
Covid Support Hub	65,115	7,620	72,735
Other Gants received	-	400	400
Levelling up fund	-	50,000	50,000
	<u>148,786</u>	<u>42,114</u>	<u>190,900</u>
TOTAL FUNDS	<u>404,976</u>	<u>(11,239)</u>	<u>393,737</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	913,142	(966,495)	(53,353)
Restricted funds			
Food poverty Initiative	6,426	(22,332)	(15,906)
Covid Support Hub	30,000	(22,380)	7,620
Other Gants received	5,500	(5,100)	400
Levelling up fund	50,000	-	50,000
	<u>91,926</u>	<u>(49,812)</u>	<u>42,114</u>
TOTAL FUNDS	<u>1,005,068</u>	<u>(1,016,307)</u>	<u>(11,239)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	242,962	13,228	256,190
Restricted funds			
Food poverty Initiative	27,400	56,271	83,671
Covid Support Hub	-	65,115	65,115
	<u>27,400</u>	<u>121,386</u>	<u>148,786</u>
TOTAL FUNDS	<u>270,362</u>	<u>134,614</u>	<u>404,976</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	838,204	(824,976)	13,228
Restricted funds			
Changing room improvements	159,752	(159,752)	-
Food poverty Initiative	75,000	(18,729)	56,271
Covid Support Hub	75,000	(9,885)	65,115
	<u>309,752</u>	<u>(188,366)</u>	<u>121,386</u>
TOTAL FUNDS	<u>1,147,956</u>	<u>(1,013,342)</u>	<u>134,614</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	242,962	(40,125)	202,837
Restricted funds			
Food poverty Initiative	27,400	40,365	67,765
Covid Support Hub	-	72,735	72,735
Other Gants received	-	400	400
Levelling up fund	-	50,000	50,000
	<u>27,400</u>	<u>163,500</u>	<u>190,900</u>
TOTAL FUNDS	<u>270,362</u>	<u>123,375</u>	<u>393,737</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,751,346	(1,791,471)	(40,125)
Restricted funds			
Changing room improvements	159,752	(159,752)	-
Food poverty Initiative	81,426	(41,061)	40,365
Covid Support Hub	105,000	(32,265)	72,735
Other Gants received	5,500	(5,100)	400
Levelling up fund	50,000	-	50,000
	<u>401,678</u>	<u>(238,178)</u>	<u>163,500</u>
TOTAL FUNDS	<u>2,153,024</u>	<u>(2,029,649)</u>	<u>123,375</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	12,397	10,681
Grants	91,926	363,928
	<hr/> 104,323	<hr/> 374,609
Other charitable activities		
Reception sales	384,551	350,553
Membership fees	202,290	159,944
Cafe sales	97,407	87,075
Facility hire	201,099	172,068
Other income	15,398	3,707
	<hr/> 900,745	<hr/> 773,347
Total incoming resources	<hr/> 1,005,068	<hr/> 1,147,956
EXPENDITURE		
Other trading activities		
Opening stock	5,243	700
Cafe goods for resale	37,379	31,922
Reception goods for resale	21,410	15,882
Pool costs	25,462	16,021
Other costs of sale	6,125	6,381
Instructor costs	28,484	29,675
Pensions	12,494	12,594
Closing stock	(7,682)	(5,243)
	<hr/> 128,915	<hr/> 107,932
Support costs		
Administration costs		
Wages	461,180	397,853
Hire of plant and machinery	4,451	3,113
Rent and water	22,977	21,053
Insurance	30,870	27,480
Light and heat	202,380	124,612
Telephone	3,282	3,801
Postage and stationery	4,965	2,771
Sundries	1,250	1,251
Repairs and renewals	30,517	186,171
Training	2,329	3,559
Household and cleaning	13,293	14,465
Computer costs	6,555	7,438
Clothing and workwear	1,169	534
Carried forward	785,218	794,101

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23	30.11.22
	£	£
Administration costs		
Brought forward	785,218	794,101
Irrecoverable VAT	35,393	39,923
Legal fees	35,119	39,659
Auditor's fees	8,612	6,500
Bank charges and interest	4,548	5,473
Short leasehold	1,536	1,536
Plant and machinery	398	498
Dep'n of fixtures & fittings	16,416	17,532
Dep'n of computer equipment	152	188
	<hr/> 887,392	<hr/> 905,410
Total resources expended	<hr/> 1,016,307	<hr/> 1,013,342
Net (expenditure)/income	<hr/> <hr/> (11,239)	<hr/> <hr/> 134,614

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