

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

Report of the Trustees and
Financial Statements for the Year Ended 30 November 2022
for
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

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for the Year Ended 30 November 2022

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to move forward to become a stronger community hub. In this way we will also be able to continue to work with local groups and organisations to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Major funding

We would like to place on record our appreciation of all the support given to the Trust during the financial year, that of previous years and during the Covid Pandemic, this ongoing support has been crucial to the Trust.

Past funding received from the Welsh Government to cover a programme of essential works, which was completed in 2017/18, has substantially improved the quality and enjoyment of the facilities.

Following a further Community Facilities grant from Welsh Government work is currently in progress to refurbish the pool changing rooms. As there are still major projects, essential to our ongoing plans that need to be progressed, we are actively seeking an extension to our lease and funding to refurbish our pool. We will continue to strive to achieve our ongoing program to improve the Centre.

Throughout the Pandemic we received Resilience Funding from the Welsh Government and benefited from the furlough scheme to enable us to retain our staff, both schemes were a huge support.

During the pandemic the Trustees and staff had to find alternative income streams which were "one-off" none recurring sources of income. This funding was crucial during this very difficult period and included an insurance claim re loss of earnings, covid and similar grants and our premises being used as a vaccination centre. These funds total £176,689 and shows in the none recurring income section of our accounts (page 20) however it must be noted that these are one off payments.

In partnership with the Local Health Board, we are in the process of bringing forward a food project which will bring local residents together for a meal every week and will lead to education on food waste, nutrition and cooking classes.

When we opened the Centre we acquired a twenty year lease which is reducing very quickly, our discussion with WCBC to extend this to a long term lease are being finalised and a report is due to go to the WCBC Executive Board.

The start of 2022 showed our position had continued to go from strength to strength, following the COVID 19 pandemic some rebuilding had to be done again but we came through and I have every confidence that with our staff, the Board and volunteers, we will continue to succeed, I am grateful to everyone for their support.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further surplus of £404,796 (2021 a surplus of £270,362).

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre

Plas Madoc

Acrefair

Wrexham

LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)

J M Roberts (Secretary)

R Prescott (Treasurer) (resigned on 08/08/2022)

Mrs A Evans

Ms A. E Parry

D L Poole

M I Roberts (resigned on 18/10/2022)

Mrs A M Staffer

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

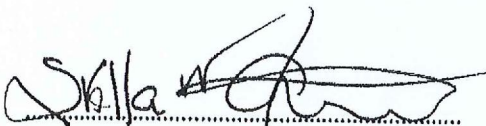
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6th JUNE 2023 and signed on its behalf by:



Mrs S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management, those charged with governance around actual and potential litigation and claims.

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 6th JUNE 2023

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2022

		Unrestricted fund £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	64,857	309,752	374,609	275,021
Other charitable activities	3	773,347	-	773,347	538,370
Total		<u>838,204</u>	<u>309,752</u>	<u>1,147,956</u>	<u>813,391</u>
EXPENDITURE ON					
Raising funds	4	107,932	-	107,932	53,479
Other		717,045	188,365	905,410	582,925
Total		<u>824,977</u>	<u>188,365</u>	<u>1,013,342</u>	<u>636,404</u>
NET INCOME		13,227	121,387	134,614	176,987
RECONCILIATION OF FUNDS					
Total funds brought forward		242,962	27,400	270,362	93,375
TOTAL FUNDS CARRIED FORWARD		<u><u>256,189</u></u>	<u><u>148,787</u></u>	<u><u>404,976</u></u>	<u><u>270,362</u></u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
FIXED ASSETS					
Tangible assets	10	104,681	-	104,681	124,156
CURRENT ASSETS					
Stocks	11	5,243	-	5,243	700
Debtors	12	6,015	-	6,015	40,977
Cash at bank and in hand		258,631	148,786	407,417	402,128
		<u>269,889</u>	<u>148,786</u>	<u>418,675</u>	<u>443,805</u>
CREDITORS					
Amounts falling due within one year	13	(77,552)	-	(77,552)	(236,687)
NET CURRENT ASSETS		<u>192,337</u>	<u>148,786</u>	<u>341,123</u>	<u>207,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		297,018	148,786	445,804	331,274
CREDITORS					
Amounts falling due after more than one year	14	(40,828)	-	(40,828)	(60,912)
NET ASSETS		<u>256,190</u>	<u>148,786</u>	<u>404,976</u>	<u>270,362</u>
FUNDS	17				
Unrestricted funds				256,190	242,962
Restricted funds				148,786	27,400
TOTAL FUNDS				<u>404,976</u>	<u>270,362</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th June 2023 and were signed on its behalf by:


S Matthews - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2022

	Notes	30.11.22 £	30.11.21 £
Cash flows from operating activities			
Cash generated from operations	1	25,120	327,551
Net cash provided by operating activities		<u>25,120</u>	<u>327,551</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(279)	(2,691)
Net cash used in investing activities		<u>(279)</u>	<u>(2,691)</u>
Cash flows from financing activities			
Loan repayments in year		(21,221)	(50,908)
Net cash used in financing activities		<u>(21,221)</u>	<u>(50,908)</u>
Change in cash and cash equivalents in the reporting period		<u>3,620</u>	<u>273,952</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>402,128</u>	<u>128,176</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>405,748</u></u>	<u><u>402,128</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	30.11.22	30.11.21	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	134,614	176,987	
Adjustments for:			
Depreciation charges	19,754	24,241	
Increase in stocks	(4,543)	-	
Decrease/(increase) in debtors	34,962	(27,491)	
(Decrease)/increase in creditors	(159,667)	153,814	
Net cash provided by operations	<u>25,120</u>	<u>327,551</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	30.11.22	30.11.21	
	£	£	
Cash in hand	1,540	-	
Notice deposits (less than 3 months)	405,877	402,128	
Overdrafts included in bank loans and overdrafts falling due within one year	(1,669)	-	
Total cash and cash equivalents	<u>405,748</u>	<u>402,128</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.12.21	Cash flow	At 30.11.22
	£	£	£
Net cash			
Cash at bank and in hand	402,128	5,289	407,417
Bank overdraft	-	(1,669)	(1,669)
	<u>402,128</u>	<u>3,620</u>	<u>405,748</u>
Debt			
Debts falling due within 1 year	(22,360)	1,137	(21,223)
Debts falling due after 1 year	(60,912)	20,084	(40,828)
	<u>(83,272)</u>	<u>21,221</u>	<u>(62,051)</u>
Total	<u>318,856</u>	<u>24,841</u>	<u>343,697</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.22	30.11.21
	£	£
Donations and fundraising	10,681	4,495
Grants	363,928	270,526
	<u>374,609</u>	<u>275,021</u>

Grants received, included in the above, are as follows:

	30.11.22	30.11.21
	£	£
Government grants in relation to Covid 19	-	138,378
Other grants received	54,176	41,900
Grant for changing room renovation	159,752	90,248
Food Poverty Initiative	75,000	-
Covid Support Hub	75,000	-
	<u>363,928</u>	<u>270,526</u>

3. OTHER CHARITABLE ACTIVITIES

	30.11.22	30.11.21
	£	£
Reception sales	350,553	210,677
Membership fees	159,944	80,211
Cafe sales	87,075	3,553
Facility hire	172,068	168,570
Other income	3,707	75,359
	<u>773,347</u>	<u>538,370</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. RAISING FUNDS

Other trading activities

	30.11.22	30.11.21
	£	£
Opening stock	700	700
Purchases	47,804	16,460
Closing stock	(5,243)	(700)
Pool costs	16,021	5,365
Other costs of sale	6,381	2,250
Instructor costs	29,675	22,535
Pensions	12,594	6,869
	<u>107,932</u>	<u>53,479</u>

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	<u>905,410</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.22	30.11.21
	£	£
Depreciation - owned assets	19,754	24,239
Hire of plant and machinery	<u>3,113</u>	<u>786</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

8. STAFF COSTS

	30.11.22	30.11.21
	£	£
Wages and salaries	<u>397,853</u>	<u>261,586</u>
	<u>397,853</u>	<u>261,586</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.11.22	30.11.21
Full-time staff	10	15
Part-time staff	34	28
	<u>44</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,773	90,248	275,021
Other charitable activities	533,470	4,900	538,370
Total	<u>718,243</u>	<u>95,148</u>	<u>813,391</u>
EXPENDITURE ON			
Raising funds	51,979	1,500	53,479
Other	492,676	90,249	582,925
Total	<u>544,655</u>	<u>91,749</u>	<u>636,404</u>
NET INCOME	173,588	3,399	176,987
RECONCILIATION OF FUNDS			
Total funds brought forward	69,375	24,000	93,375
TOTAL FUNDS CARRIED FORWARD	<u>242,963</u>	<u>27,399</u>	<u>270,362</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2021	38,395	3,715	177,595	3,075	222,780
Additions	-	-	-	279	279
	<u>38,395</u>	<u>3,715</u>	<u>177,595</u>	<u>3,354</u>	<u>223,059</u>
At 30 November 2022	38,395	3,715	177,595	3,354	223,059
DEPRECIATION					
At 1 December 2021	5,057	1,227	89,936	2,404	98,624
Charge for year	1,536	498	17,532	188	19,754
	<u>6,593</u>	<u>1,725</u>	<u>107,468</u>	<u>2,592</u>	<u>118,378</u>
At 30 November 2022	6,593	1,725	107,468	2,592	118,378
NET BOOK VALUE					
At 30 November 2022	<u>31,802</u>	<u>1,990</u>	<u>70,127</u>	<u>762</u>	<u>104,681</u>
At 30 November 2021	<u>33,338</u>	<u>2,488</u>	<u>87,659</u>	<u>671</u>	<u>124,156</u>

11. STOCKS

	30.11.22 £	30.11.21 £
Stocks	<u>5,243</u>	<u>700</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade debtors	<u>6,015</u>	<u>40,977</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans and overdrafts (see note 15)	22,892	22,360
Trade creditors	15,353	9,927
VAT	2,028	1,146
Other creditors	4,025	6,545
Accruals and deferred income	-	159,752
Accrued expenses	<u>33,254</u>	<u>36,957</u>
	<u>77,552</u>	<u>236,687</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans (see note 15)	40,828	60,912
	<u>40,828</u>	<u>60,912</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.22	30.11.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,669	-
Bank loans	21,223	22,360
	<u>22,892</u>	<u>22,360</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	20,247	33,096
	<u>20,247</u>	<u>33,096</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	20,581	27,816
	<u>20,581</u>	<u>27,816</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	242,962	13,228	256,190
Restricted funds			
Food poverty Initiative	27,400	56,271	83,671
Covid Support Hub	-	65,115	65,115
	<u>27,400</u>	<u>121,386</u>	<u>148,786</u>
TOTAL FUNDS	<u>270,362</u>	<u>134,614</u>	<u>404,976</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	838,204	(824,976)	13,228
Restricted funds			
Changing room improvements	159,752	(159,752)	-
Food poverty Initiative	75,000	(18,729)	56,271
Covid Support Hub	75,000	(9,885)	65,115
	<u>309,752</u>	<u>(188,366)</u>	<u>121,386</u>
TOTAL FUNDS	<u>1,147,956</u>	<u>(1,013,342)</u>	<u>134,614</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	69,375	173,587	242,962
Restricted funds			
Food poverty Initiative	24,000	3,400	27,400
TOTAL FUNDS	<u>93,375</u>	<u>176,987</u>	<u>270,362</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,243	(544,656)	173,587
Restricted funds			
Changing room improvements	90,248	(90,248)	-
Food poverty Initiative	4,900	(1,500)	3,400
	<u>95,148</u>	<u>(91,748)</u>	<u>3,400</u>
TOTAL FUNDS	<u>813,391</u>	<u>(636,404)</u>	<u>176,987</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	69,375	186,815	256,190
Restricted funds			
Food poverty Initiative	24,000	59,671	83,671
Covid Support Hub	-	65,115	65,115
	<u>24,000</u>	<u>124,786</u>	<u>148,786</u>
TOTAL FUNDS	<u>93,375</u>	<u>311,601</u>	<u>404,976</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,556,447	(1,369,632)	186,815
Restricted funds			
Changing room improvements	250,000	(250,000)	-
Food poverty Initiative	79,900	(20,229)	59,671
Covid Support Hub	75,000	(9,885)	65,115
	<u>404,900</u>	<u>(280,114)</u>	<u>124,786</u>
TOTAL FUNDS	<u>1,961,347</u>	<u>(1,649,746)</u>	<u>311,601</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	10,681	4,495
Grants	363,928	270,526
	<hr/> 374,609	<hr/> 275,021
Other charitable activities		
Reception sales	350,553	210,677
Membership fees	159,944	80,211
Cafe sales	87,075	3,553
Facility hire	172,068	168,570
Other income	3,707	75,359
	<hr/> 773,347	<hr/> 538,370
Total incoming resources	<hr/> 1,147,956	<hr/> 813,391
EXPENDITURE		
Other trading activities		
Opening stock	700	700
Cafe goods for resale	31,922	11,617
Reception goods for resale	15,882	4,843
Pool costs	16,021	5,365
Other costs of sale	6,381	2,250
Instructor costs	29,675	22,535
Pensions	12,594	6,869
Closing stock	(5,243)	(700)
	<hr/> 107,932	<hr/> 53,479
Support costs		
Administration costs		
Wages	397,853	261,586
Hire of plant and machinery	3,113	786
Rent and water	21,053	12,972
Insurance	27,480	24,452
Light and heat	124,612	70,607
Telephone	3,801	3,750
Postage and stationery	2,771	2,219
Sundries	1,251	3,399
Repairs and renewals	186,171	90,248
Training	3,559	3,007
Household and cleaning	14,465	3,297
Computer costs	7,438	4,400
Clothing and workwear	534	64
Carried forward	794,101	480,787

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
Administration costs		
Brought forward	794,101	480,787
Irrecoverable VAT	39,923	30,391
Legal fees	39,659	36,561
Auditor's fees	6,500	4,950
Bank charges and interest	5,473	5,995
Short leasehold	1,536	1,536
Plant and machinery	498	622
Dep'n of fixtures & fittings	17,532	21,915
Dep'n of computer equipment	188	168
	<hr/> 905,410	<hr/> 582,925
Total resources expended	<hr/> 1,013,342	<hr/> 636,404
Net income	<hr/> <hr/> 134,614	<hr/> <hr/> 176,987