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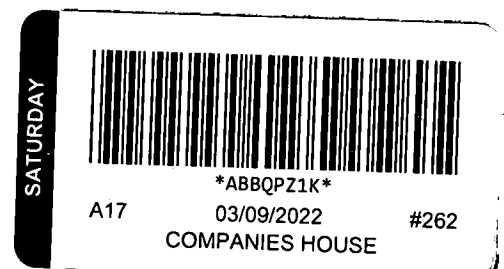
REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

Report of the Trustees and
Financial Statements for the Year Ended 30 November 2021

for

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Haines Watts Chester Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS



Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

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for the Year Ended 30 November 2021

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to move forward to become a stronger community hub. In this way we will also be able to continue to work with local groups and organisations to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Major funding

We would like to place on record our appreciation of all the support given to the Trust during the financial year, that of previous years and during the Covid Pandemic, this ongoing support has been crucial to the Trust.

Past funding received from the Welsh Government to cover a programme of essential works, which was completed in 2017/18, has substantially improved the quality and enjoyment of the facilities.

Following a further Community Facilities grant from Welsh Government work is currently in progress to refurbish the pool changing rooms. As there are still major projects, essential to our ongoing plans that need to be progressed, we are actively seeking an extension to our lease and funding to refurbish our pool. We will continue to strive to achieve our ongoing program to improve the Centre.

Throughout the Pandemic we received Resilience Funding from the Welsh Government and benefited from the furlough scheme to enable us to retain our staff, both schemes were a huge support.

During the pandemic the Trustees and staff had to find alternative income streams which were "one-off" none recurring sources of income. This funding was crucial during this very difficult period and included an insurance claim re loss of earnings, covid and similar grants and our premises being used as a vaccination centre. These funds total £176,689 and shows in the none recurring income section of our accounts (page 20) however it must be noted that these are one off payments.

In partnership with the Local Health Board, we are in the process of bringing forward a food project which will bring local residents together for a meal every week and will lead to education on food waste, nutrition and cooking classes.

When we opened the Centre we acquired a twenty year lease which is reducing very quickly, our discussion with WCBC to extend this to a long term lease are being finalised and a report is due to go to the WCBC Executive Board.

The start of 2022 showed our position had continued to go from strength to strength, following the COVID 19 pandemic some rebuilding had to be done again but we came through and I have every confidence that with our staff, the Board and volunteers, we will continue to succeed, I am grateful to everyone for their support.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further surplus of £194,195 (2020 a deficit of £126,639).

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre
Plas Madoc
Acrefair
Wrexham
LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)
J M Roberts (Secretary)
R Prescott (Treasurer)
Mrs A Evans
Ms A. E Parry
D L Poole
M I Roberts
Mrs A M Staffer

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts Chester Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

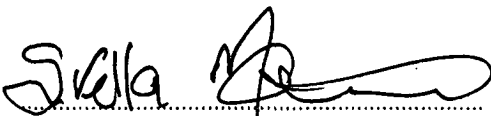
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Chester Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26/8/22 and signed on its behalf by:


Mrs S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management, those charged with governance around actual and potential litigation and claims.

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Chester Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 26/08/2022

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,773	90,248	275,021	176,750
Other charitable activities	3	533,470	4,900	538,370	359,161
Total		718,243	95,148	813,391	535,911
 EXPENDITURE ON					
Raising funds	4	51,979	1,500	53,479	59,604
Other		492,676	90,249	582,925	602,946
Total		544,655	91,749	636,404	662,550
NET INCOME/(EXPENDITURE)		173,588	3,399	176,987	(126,639)
 RECONCILIATION OF FUNDS					
Total funds brought forward		69,375	24,000	93,375	220,014
TOTAL FUNDS CARRIED FORWARD		242,963	27,399	270,362	93,375

The notes form part of these financial statements

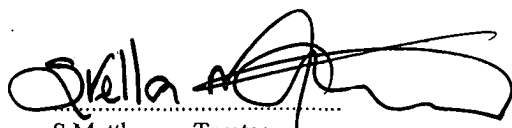
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
FIXED ASSETS					
Tangible assets	10	124,156	-	124,156	145,704
CURRENT ASSETS					
Stocks	11	700	-	700	700
Debtors	12	40,977	-	40,977	13,486
Cash at bank and in hand		214,976	187,152	402,128	128,176
		<u>256,653</u>	<u>187,152</u>	<u>443,805</u>	<u>142,362</u>
CREDITORS					
Amounts falling due within one year	13	(76,935)	(159,752)	(236,687)	(93,119)
NET CURRENT ASSETS		<u>179,718</u>	<u>27,400</u>	<u>207,118</u>	<u>49,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		303,874	27,400	331,274	194,947
CREDITORS					
Amounts falling due after more than one year	14	(60,912)	-	(60,912)	(101,572)
NET ASSETS		<u>242,962</u>	<u>27,400</u>	<u>270,362</u>	<u>93,375</u>
FUNDS	17				
Unrestricted funds				242,962	69,375
Restricted funds				27,400	24,000
TOTAL FUNDS				<u>270,362</u>	<u>93,375</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/8/22 and were signed on its behalf by:


S Matthews - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2021

	Notes	30.11.21 £	30.11.20 £
Cash flows from operating activities			
Cash generated from operations	1	327,551	(72,269)
Net cash provided by/(used in) operating activities		327,551	(72,269)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,691)	(58,587)
Net cash used in investing activities		(2,691)	(58,587)
Cash flows from financing activities			
New loans in year		-	96,697
Loan repayments in year		(50,908)	(4,850)
Net cash (used in)/provided by financing activities		(50,908)	91,847
Change in cash and cash equivalents in the reporting period		273,952	(39,009)
Cash and cash equivalents at the beginning of the reporting period		128,176	167,185
Cash and cash equivalents at the end of the reporting period		402,128	128,176

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.21 £	30.11.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	176,987	(126,639)
Adjustments for:		
Depreciation charges	24,241	29,245
(Increase)/decrease in debtors	(27,491)	13,336
Increase in creditors	153,814	11,789
Net cash provided by/(used in) operations	<u>327,551</u>	<u>(72,269)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.12.20 £	Cash flow £	At 30.11.21 £
Net cash			
Cash at bank and in hand	128,176	273,952	402,128
	<u>128,176</u>	<u>273,952</u>	<u>402,128</u>
Debt			
Debts falling due within 1 year	(32,606)	10,246	(22,360)
Debts falling due after 1 year	(101,572)	40,660	(60,912)
	<u>(134,178)</u>	<u>50,906</u>	<u>(83,272)</u>
Total	<u>(6,002)</u>	<u>324,858</u>	<u>318,856</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Going Concern

The effects of the Covid 19 Pandemic continued to have a significant impact on the Trust's ability to trade. The Centre was been closed for significant parts of the year due to lockdown. The Trust management have taken all necessary steps to maintain liquidity but minimising all operating costs as far as possible, including utilising the Government furlough scheme. They were also able to secure additional income from hiring out of the premises as use as a 'covid hub' At the date of approving the accounts, the trust has been able to maintain a good level of liquidity. In addition, all Covid restrictions have now been lifted, allowing the Centre to operate as usual. Covid rates continue to fluctuate but hospitalisations have reduced significantly with no indication that Restrictions will be re-introduced in the near future. In light of this the Trustees have considered the Trusts ability to continue trading and expect that, based on current expectations, the Trust can continue to trade for a period of at least the next 12 months from the date the accounts are approved. On this basis, the Trustees consider it appropriate to prepare the accounts on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.21	30.11.20
	£	£
Donations and fundraising	4,495	6,467
Grants	270,526	170,283
	<u>275,021</u>	<u>176,750</u>

Grants received, included in the above, are as follows:

	30.11.21	30.11.20
	£	£
Government grants in relation to Covid 19	138,378	167,911
Other grants received	41,900	2,372
Grant for changing room renovation	90,248	-
	<u>270,526</u>	<u>170,283</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

3. OTHER CHARITABLE ACTIVITIES

	30.11.21	30.11.20
	£	£
Reception sales	210,677	181,240
Membership fees	80,211	86,818
Cafe sales	3,553	24,974
Facility hire	168,570	39,911
Other income	75,359	26,218
	<u>538,370</u>	<u>359,161</u>

4. RAISING FUNDS

Other trading activities

	30.11.21	30.11.20
	£	£
Opening stock	700	700
Purchases	16,460	19,339
Closing stock	(700)	(700)
Pool costs	5,365	3,958
Other costs of sale	2,250	1,558
Instructor costs	22,535	24,585
Pensions	6,869	10,164
	<u>53,479</u>	<u>59,604</u>

5. SUPPORT COSTS

	Administration costs £
Other resources expended	<u>582,925</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	24,239	29,244
Hire of plant and machinery	786	1,030
	<u>25,025</u>	<u>30,274</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

8. STAFF COSTS

	30.11.21	30.11.20
	£	£
Wages and salaries	261,586	304,425
	<u>261,586</u>	<u>304,425</u>

The average monthly number of employees during the year was as follows:

	30.11.21	30.11.20
Full-time staff	15	15
Part-time staff	28	28
	<u>43</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,750	-	176,750
Other charitable activities	335,161	24,000	359,161
Total	511,911	24,000	535,911
EXPENDITURE ON			
Raising funds	59,604	-	59,604
Other	602,946	-	602,946
Total	662,550	-	662,550
NET INCOME/(EXPENDITURE)	(150,639)	24,000	(126,639)
RECONCILIATION OF FUNDS			
Total funds brought forward	220,014	-	220,014

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	69,375	24,000	93,375

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2020	38,395	1,025	177,594	3,075	220,089
Additions	-	2,690	1	-	2,691
At 30 November 2021	38,395	3,715	177,595	3,075	222,780
DEPRECIATION					
At 1 December 2020	3,522	605	68,022	2,236	74,385
Charge for year	1,535	622	21,914	168	24,239
At 30 November 2021	5,057	1,227	89,936	2,404	98,624
NET BOOK VALUE					
At 30 November 2021	33,338	2,488	87,659	671	124,156
At 30 November 2020	34,873	420	109,572	839	145,704

11. STOCKS

	30.11.21 £	30.11.20 £
Stocks	700	700

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	40,977	9,238
VAT	-	2,999
Prepayments	-	1,249
	40,977	13,486

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts (see note 15)	22,360	32,606
Trade creditors	9,927	26,704
VAT	1,146	-
Other creditors	6,545	7,925
Accruals and deferred income	159,752	-
Accrued expenses	36,957	25,884
	<u>236,687</u>	<u>93,119</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans (see note 15)	<u>60,912</u>	<u>101,572</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.21	30.11.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>22,360</u>	<u>32,606</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>33,096</u>	<u>81,606</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,816</u>	<u>19,966</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	69,375	173,587	242,962
Restricted funds			
Food poverty Initiative	24,000	3,400	27,400
TOTAL FUNDS	<u>93,375</u>	<u>176,987</u>	<u>270,362</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,243	(544,656)	173,587
Restricted funds			
Restricted Grants	90,248	(90,248)	-
Food poverty Initiative	4,900	(1,500)	3,400
	<u>95,148</u>	<u>(91,748)</u>	<u>3,400</u>
TOTAL FUNDS	<u><u>813,391</u></u>	<u><u>(636,404)</u></u>	<u><u>176,987</u></u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	220,014	(150,639)	69,375
Restricted funds			
Food poverty Initiative	-	24,000	24,000
	<u>220,014</u>	<u>(126,639)</u>	<u>93,375</u>
TOTAL FUNDS	<u><u>220,014</u></u>	<u><u>(126,639)</u></u>	<u><u>93,375</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,911	(662,550)	(150,639)
Restricted funds			
Food poverty Initiative	24,000	-	24,000
	<u>535,911</u>	<u>(662,550)</u>	<u>(126,639)</u>
TOTAL FUNDS	<u><u>535,911</u></u>	<u><u>(662,550)</u></u>	<u><u>(126,639)</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	220,014	22,948	242,962
Restricted funds			
Food poverty Initiative	-	27,400	27,400
TOTAL FUNDS	<u>220,014</u>	<u>50,348</u>	<u>270,362</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,230,154	(1,207,206)	22,948
Restricted funds			
Restricted Grants	90,248	(90,248)	-
Food poverty Initiative	28,900	(1,500)	27,400
	<u>119,148</u>	<u>(91,748)</u>	<u>27,400</u>
TOTAL FUNDS	<u>1,349,302</u>	<u>(1,298,954)</u>	<u>50,348</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	4,495	6,467
Grants	247,639	170,283
	<hr/> 252,134	<hr/> 176,750
Other charitable activities		
Reception sales	210,677	181,240
Membership Fees	80,211	86,818
Café Sales	3,553	24,974
Facility Hire	81,095	39,911
Other income	9,032	26,218
	<hr/> 384,568	<hr/> 359,161
Total incoming resources	<hr/> 636,702	<hr/> 535,911
EXPENDITURE		
Other trading activities		
Opening stock	700	700
Café goods for resale	11,617	15,982
Reception goods for resale	4,843	3,447
Pool costs	5,365	3,958
Other costs of sale	2,250	1,558
Instructor costs	22,535	24,585
Pensions	6,869	10,164
Closing stock	(700)	(700)
	<hr/> 53,479	<hr/> 59,604
Support Costs		
Administration costs		
Wages	261,586	304,425
Hire of plant and machinery	786	1,030
Water	12,972	16,911
Insurance	24,452	23,827
Light and heat	70,607	111,909
Telephone	3,750	10,040
Postage and stationery	2,219	668
Sundries	3,399	900
Repairs and renewals	90,248	19,440
Training	3,007	554
Household and cleaning	3,297	12,922
Computer Costs	4,400	6,050
Clothing and workwear	64	-
Carried forward	480,787	508,676

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21	30.11.20
Administration costs		
Brought forward	480,787	508,676
Irrecoverable VAT	30,391	32,594
Legal fees	36,561	23,096
Auditor's fees	4,950	5,075
Bank charges	5,995	4,191
Other establishment costs	-	1
Motor expenses	-	68
Short leasehold	1,536	1,536
Plant and machinery	622	105
Dep'n of fixtures & fittings	21,915	27,394
Dep'n of computer equipment	168	210
	<u>582,925</u>	<u>602,946</u>
Total resources expended	636,404	662,550
Net income/(expenditure) for the year	298	(126,639)
None recurring income :		
Insurance claim Re loss of earnings	66,327	-
Covid and similar Grants received	65,387	-
Use of Premises as vaccination centre	44,975	-
	<u>176,987</u>	<u>(126,639)</u>

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