

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

**Report of the Trustees and
Financial Statements for the Year Ended 30 November 2020**

for

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**CHARITY COMMISSION
FIRST CONTACT**

31 AUG 2021

**ACCOUNTS
RECEIVED**

**Military House Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS**

Splash Community Trust
Ymddiriedolaeth Gymunedol Splash

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for the Year Ended 30 November 2020

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing. To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community. To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is continue to provide high quality leisure and recreational facilities, but also to move forward to create a stronger community hub. In this way we will also be able to work with local groups and organisations to provide community inclusion.

Major funding

We would like to place on record our appreciation of the support given to the Trust during the period. During the COVID 19 pandemic we received an Economic Resilience Grant of £55,000 from the Welsh Government. Without this crucial funding the business would have had an uncertain future. There are still major projects, essential to our ongoing plans that need to be progressed. We will continue to strive to achieve our ongoing program to improve the centre. In partnership with the Local Health Board, we are continuing to work towards providing local residents one free meal a week, education of food waste, nutrition and cooking classes.

We secured a loan from the Carbon Trust for £46,000 which supported our LED light replacement programme, this helps support our aim to reduce our energy consumption and reduce our carbon footprint.

When we opened the Centre we acquired a twenty year lease from Wrexham County Borough Council which is reducing very quickly. We are in discussion with WCBC to extend this to a long term lease. The start of 2020 showed our position had continued to go from strength to strength, but following the onset of the COVID 19 pandemic we had to close in March 2020. On reopening, some of that rebuilding work will have to be done again but The Board of Directors has every confidence we will succeed with the support of our hard-working staff, volunteers and loyal customers.

ACHIEVEMENT AND PERFORMANCE

Finances

As noted in the previous year's report the onset of Covid-19 resulted in a complete lockdown and we are only now returning to a situation where we are confident of recovery.

We incurred a loss for the year of £126,639 (2019 surplus £33,848), but with the aid received via grants and loans the centre has maintained a healthy liquidity position. With the centre now reopened we feel we are in a strong position and look forward to regaining lost ground in the ensuing 12 months, notwithstanding the devastating flood we had in August 2020 which was an additional setback.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre
Plas Madoc
Acrefair
Wrexham
LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)
J M Roberts (Secretary)
R Prescott (Treasurer)
Mrs A Evans
Ms A. E Parry
D L Poole
M I Roberts
Mrs A M Staffer (appointed on 28th February 2020)

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Military House Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Military House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 July 2021 and signed on its behalf by:



J M Roberts - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

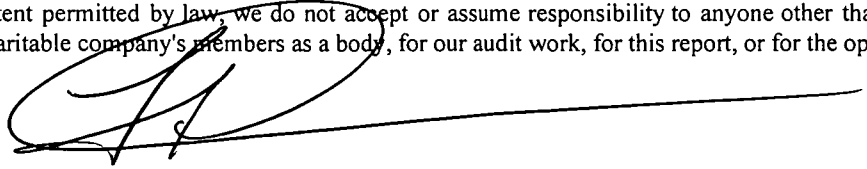
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Frederick Patterson BA BFP FCA (Senior Statutory Auditor)
for and on behalf of Military House Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

31 July 2021

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2020

		Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	176,750	-	176,750	15,384
Other charitable activities	3	335,161	24,000	359,161	811,257
Other income		-	-	-	9,800
Total		<u>511,911</u>	<u>24,000</u>	<u>535,911</u>	<u>836,441</u>
 EXPENDITURE ON					
Raising funds	4	59,604	-	59,604	121,095
Other		<u>602,946</u>	<u>-</u>	<u>602,946</u>	<u>681,498</u>
Total		<u>662,550</u>	<u>-</u>	<u>662,550</u>	<u>802,593</u>
NET INCOME/(EXPENDITURE)		<u>(150,639)</u>	<u>24,000</u>	<u>(126,639)</u>	<u>33,848</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>220,014</u>	<u>-</u>	<u>220,014</u>	<u>186,166</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>69,375</u></u>	<u><u>24,000</u></u>	<u><u>93,375</u></u>	<u><u>220,014</u></u>

The notes form part of these financial statements

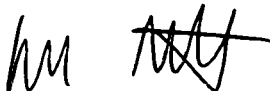
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	10	145,704	-	145,704	116,361
CURRENT ASSETS					
Stocks	11	700	-	700	700
Debtors	12	13,486	-	13,486	26,822
Cash at bank and in hand		104,176	24,000	128,176	167,185
		<u>118,362</u>	<u>24,000</u>	<u>142,362</u>	<u>194,707</u>
CREDITORS					
Amounts falling due within one year	13	(93,119)	-	(93,119)	(57,894)
NET CURRENT ASSETS		<u>25,243</u>	<u>24,000</u>	<u>49,243</u>	<u>136,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		170,947	24,000	194,947	253,174
CREDITORS					
Amounts falling due after more than one year	14	(101,572)	-	(101,572)	(33,160)
NET ASSETS		<u>69,375</u>	<u>24,000</u>	<u>93,375</u>	<u>220,014</u>
FUNDS	17				
Unrestricted funds				69,375	220,014
Restricted funds				24,000	-
TOTAL FUNDS				<u>93,375</u>	<u>220,014</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2021 and were signed on its behalf by:



J M Roberts - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2020

	Notes	30.11.20 £	30.11.19 £
Cash flows from operating activities			
Cash generated from operations	1	(72,269)	47,752
Interest paid		-	(720)
Net cash (used in)/provided by operating activities		<u>(72,269)</u>	<u>47,032</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,587)	(75,930)
Sale of tangible fixed assets		-	9,800
Net cash used in investing activities		<u>(58,587)</u>	<u>(66,130)</u>
Cash flows from financing activities			
New loans in year		96,697	49,800
Loan repayments in year		(4,850)	(7,470)
Net cash provided by financing activities		<u>91,847</u>	<u>42,330</u>
Change in cash and cash equivalents in the reporting period		<u>(39,009)</u>	<u>23,232</u>
Cash and cash equivalents at the beginning of the reporting period		<u>167,185</u>	<u>143,953</u>
Cash and cash equivalents at the end of the reporting period		<u><u>128,176</u></u>	<u><u>167,185</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.20 £	30.11.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(126,639)	33,848
Adjustments for:		
Depreciation charges	29,245	21,524
Profit on disposal of fixed assets	-	(9,800)
Interest paid	-	720
Decrease in debtors	13,336	370
Increase in creditors	11,789	1,090
Net cash (used in)/provided by operations	<u>(72,269)</u>	<u>47,752</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.12.19 £	Cash flow £	At 30.11.20 £
Net cash			
Cash at bank and in hand	167,185	(39,009)	128,176
	<u>167,185</u>	<u>(39,009)</u>	<u>128,176</u>
Debt			
Debts falling due within 1 year	(9,170)	(23,436)	(32,606)
Debts falling due after 1 year	(33,160)	(68,412)	(101,572)
	<u>(42,330)</u>	<u>(91,848)</u>	<u>(134,178)</u>
Total	<u>124,855</u>	<u>(130,857)</u>	<u>(6,002)</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Going Concern

The effects of the Covid 19 Pandemic have had a significant impact on the Trust's ability to trade. The Centre was closed for five months of the year due to lockdown. The Trust management have taken all necessary steps to maintain liquidity but minimising all operating costs as far as possible, including utilising the Government furlough scheme. At the date of approving the accounts, the trust has been able to maintain a level of liquidity similar to that held prior to lockdown. In addition, it is expected that the Welsh Government will allow opening of the centre in the very near future. In addition, at the time of approving the accounts, significant progress has been made with the national vaccine programme, hospital admission have reduced significantly and England are due to significantly relax restrictions in June 2021 and it is expected that the Welsh government will do the same soon after. In light of this the Trustees have considered the Trust's ability to continue trading and expect that, based on current expectations, the Trust can continue to trade for a period of at least the next 12 months from the date the accounts are approved. On this basis, the Trustees consider it appropriate to prepare the accounts on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.20	30.11.19
	£	£
Donations and fundraising	6,467	14,384
Grants	170,283	1,000
	<u>176,750</u>	<u>15,384</u>

Grants received, included in the above, are as follows:

	30.11.20	30.11.19
	£	£
Capital Spend	-	1,000
Government grants in relation to Covid 19	167,911	-
Other grants received	2,372	-
	<u>170,283</u>	<u>1,000</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

3. OTHER CHARITABLE ACTIVITIES

	30.11.20	30.11.19
	£	£
Reception sales	181,240	416,935
Membership fees	86,818	178,491
Cafe sales	24,974	110,063
Facility hire	39,911	102,305
Other income	26,218	3,463
	<u>359,161</u>	<u>811,257</u>

4. RAISING FUNDS

Other trading activities

	30.11.20	30.11.19
	£	£
Opening stock	700	700
Purchases	19,339	61,398
Closing stock	(700)	(700)
Pool costs	3,958	8,466
Other costs of sale	1,558	7,012
Instructor costs	24,585	34,618
Pensions	10,164	9,601
	<u>59,604</u>	<u>121,095</u>

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	<u>602,946</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	29,244	21,524
Hire of plant and machinery	1,030	563
Surplus on disposal of fixed assets	<u>-</u>	<u>(9,800)</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

8. STAFF COSTS

	30.11.20	30.11.19
	£	£
Wages and salaries	304,425	373,171
	<u>304,425</u>	<u>373,171</u>

The average monthly number of employees during the year was as follows:

	30.11.20	30.11.19
Full-time staff	15	15
Part-time staff	28	28
	<u>43</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,384	-	15,384
Other charitable activities	811,257	-	811,257
Other income	9,800	-	9,800
Total	<u>836,441</u>	<u>-</u>	<u>836,441</u>
EXPENDITURE ON			
Raising funds	121,095	-	121,095
Other	681,498	-	681,498
Total	<u>802,593</u>	<u>-</u>	<u>802,593</u>
NET INCOME	<u>33,848</u>	<u>-</u>	<u>33,848</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	186,166	-	186,166

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>220,014</u>	<u>-</u>	<u>220,014</u>

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2019	38,395	1,025	119,007	3,075	161,502
Additions	-	-	58,587	-	58,587
At 30 November 2020	<u>38,395</u>	<u>1,025</u>	<u>177,594</u>	<u>3,075</u>	<u>220,089</u>
DEPRECIATION					
At 1 December 2019	1,986	500	40,628	2,027	45,141
Charge for year	1,536	105	27,394	209	29,244
At 30 November 2020	<u>3,522</u>	<u>605</u>	<u>68,022</u>	<u>2,236</u>	<u>74,385</u>
NET BOOK VALUE					
At 30 November 2020	<u>34,873</u>	<u>420</u>	<u>109,572</u>	<u>839</u>	<u>145,704</u>
At 30 November 2019	<u>36,409</u>	<u>525</u>	<u>78,379</u>	<u>1,048</u>	<u>116,361</u>

11. STOCKS

	30.11.20 £	30.11.19 £
Stocks	<u>700</u>	<u>700</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade debtors	9,238	14,729
Other debtors	-	8,805
VAT	2,999	2,944
Prepayments	<u>1,249</u>	<u>344</u>
	<u>13,486</u>	<u>26,822</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans and overdrafts (see note 15)	32,606	9,170
Trade creditors	26,704	26,246
Other creditors	7,925	9,000
Accrued expenses	25,884	13,478
	<u>93,119</u>	<u>57,894</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans (see note 15)	<u>101,572</u>	<u>33,160</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.20	30.11.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>32,606</u>	<u>9,170</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>81,606</u>	<u>9,170</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,966</u>	<u>23,990</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	220,014	(150,639)	69,375
Restricted funds			
Food poverty Initiative	-	24,000	24,000
TOTAL FUNDS	<u>220,014</u>	<u>(126,639)</u>	<u>93,375</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,911	(662,550)	(150,639)
Restricted funds			
Food poverty Initiative	24,000	-	24,000
TOTAL FUNDS	<u>535,911</u>	<u>(662,550)</u>	<u>(126,639)</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	186,166	33,848	220,014
TOTAL FUNDS	<u>186,166</u>	<u>33,848</u>	<u>220,014</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	836,441	(802,593)	33,848
TOTAL FUNDS	<u>836,441</u>	<u>(802,593)</u>	<u>33,848</u>

Splash Community Trust
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	186,166	(116,791)	69,375
Restricted funds			
Food poverty Initiative	-	24,000	24,000
TOTAL FUNDS	<u>186,166</u>	<u>(92,791)</u>	<u>93,375</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,348,352	(1,465,143)	(116,791)
Restricted funds			
Food poverty Initiative	24,000	-	24,000
TOTAL FUNDS	<u>1,372,352</u>	<u>(1,465,143)</u>	<u>(92,791)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	6,467	14,384
Grants	170,283	1,000
	<hr/> 176,750	<hr/> 15,384
Other charitable activities		
Reception sales	181,240	416,935
Membership fees	86,818	178,491
Cafe sales	24,974	110,063
Facility hire	39,911	102,305
Other income	26,218	3,463
	<hr/> 359,161	<hr/> 811,257
Other income		
Gain on sale of tangible fixed assets	-	9,800
	<hr/>	<hr/>
Total incoming resources	535,911	836,441
EXPENDITURE		
Other trading activities		
Opening stock	700	700
Cafe goods for resale	15,892	46,770
Reception goods for resale	3,447	14,628
Pool costs	3,958	8,466
Other costs of sale	1,558	7,012
Instructor costs	24,585	34,618
Pensions	10,164	9,601
Closing stock	(700)	(700)
	<hr/> 59,604	<hr/> 121,095
Other		
Bank loan interest	-	720
Support costs		
Administration costs		
Wages	304,425	373,171
Hire of plant and machinery	1,030	563
Water	16,911	23,602
Insurance	23,827	24,159
Light and heat	111,909	129,749
Telephone	10,040	(913)
Carried forward	468,142	550,331

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Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20	30.11.19
	£	£
Administration costs		
Brought forward	468,142	550,331
Postage and stationery	668	1,846
Advertising	-	158
Sundries	900	2,419
Repairs and renewals	19,440	24,254
Training	554	2,828
Household and cleaning	12,922	9,596
Computer costs	6,050	6,327
Clothing and workwear	-	664
Irrecoverable VAT	32,594	19,328
Legal fees	23,096	28,274
Auditor's fees	5,075	4,950
Bank charges	4,191	5,507
Other establishment costs	1	2,422
Motor expenses	68	350
Short leasehold	1,536	1,536
Plant and machinery	105	-
Dep'n of fixtures & fittings	27,394	19,595
Dep'n of Plant & machinery	-	131
Dep'n of computer equipment	210	262
	<hr/> 602,946	<hr/> 680,778
 Total resources expended	 <hr/> 662,550	 <hr/> 802,593
 Net (expenditure)/income	 <hr/> <hr/> (126,639)	 <hr/> <hr/> 33,848

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