

SPLASH COMMUNITY TRUST

YMDDIRIEDOLAETH GYMUNEDOL SBLASH

England & Wales · Charity number 1161937

Details

Status	Registered
Legal form	Charitable company
Company number	09010565
Registered	2015-06-01
Register	View on the Charity Commission register

Contact

Address	Plas Madoc Leisure Centre Llangollen Road Acrefair Wrexham Wales LL14 3HL
Phone	01978821600
Email	admin@plas-madoc.com
Website	www.plas-madoc.com

Activities

Objects: THE OBJECTS OF THE COMPANY ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:A) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF WREXHAM COUNTY AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.B) SUCH OTHER PURPOSES AS ARE CHARITABLE IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES AS THE BOARD OF DIRECTORS MAY DECIDE.

Activities: The provision of community activities include swimming, football, climbing, squash, fitness classes, gym, softplay area, community events including bingo, table top sales, community cafe, private hire for school referrals, GP referral scheme, cardiac rehab, pre op cancer exercise group, meeting rooms for training courses or community meetings.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cheshire East
- Denbighshire
- Flintshire
- Shropshire
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£1,471,377	£1,131,579	£733,535	49
2023-11-30	£1,005,068	£1,016,307	£393,737	47
2022-11-30	£1,147,956	£1,013,342	£404,976	44
2021-11-30	£813,391	£636,404	£270,362	43
2020-11-30	£511,911	£662,550	£93,375	32

Trustees

Name	Role	Appointed
STELLA MATTHEWS	Chair	2014-04-24
Amanda Margaret Staffer		2020-02-28
Ann Elizabeth Parry		2017-06-07
Anne Evans		2018-03-21
Clare Louise Dunn		2025-10-21
John Roberts		2016-12-03
Kathleen Goodchild		2023-07-04
Katie Louise Witherden		2025-09-29

Accounts

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

**Report of the Trustees and
Financial Statements for the Year Ended 30 November 2024**

for

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Haines Watts Chester Limited, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

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for the Year Ended 30 November 2024

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to develop a network of sustainable community support that can be delivered in partnership with key partners and stakeholders. In this way we will also be able to continue to work with local groups and organisations across the area to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit, that being helping to develop and maintain the health and wellbeing of residents in the local area.

Major funding

We were successful in securing funding from the UK Government's Shared Prosperity Fund. This has enabled the installation of solar panels and improved insulation, energy saving measures that have helped to mitigated high energy costs that have been a considerable challenge for the Trust. This has been achieved alongside other smaller grants that have funded repairs and changes throughout the Centre.

Wrexham Citizens Advice Bureau delivers well attended weekly advice sessions at the Centre and Wrexham Foodbank also have a base at the Centre supporting people in need.

Our Café runs a weekly (term time) Luncheon Club every Monday providing a low cost three course meal for local people.

We continue to work to meet the challenges of high energy costs plus the increase in repair and supply costs but believe the continuing work and commitment of both Trustees and Staff will keep us in a sustainable position for future years.

As Chair of the Board I would like to take this opportunity to thank everyone who has continued to support the Centre, the local and wider public, volunteers, staff and my fellow Trustees. Many thanks to you all.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further and now have overall reserves of £733,535 (2023 - £393,737).

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost. As at 30 November 2024 the charity held £289,378 at the bank, of which £202,935 relates to unrestricted reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre

Plas Madoc

Acrefair

Wrexham

LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)

J M Roberts (Secretary)

Mrs A Evans

Ms A. E Parry

D L Poole

Mrs A M Staffer

D T Meredith (appointed 10/02/2024)

K Goodchild (appointed 04/07/2023)

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts Chester Limited, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

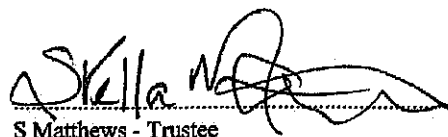
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Chester Limited, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 22/8/25 and signed on its behalf by:


S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

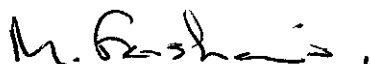
- Enquiry of management, those charged with governance around actual and potential litigation and claims
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging assumptions and judgements made by management in its significant accounting estimate in particular:
- Depreciation - we carried out a review and recalculation of depreciation to assess its appropriateness for inclusion within the financial statements
- Accruals and Prepayments - we reviewed a sample of accruals and prepayments in the year to determine that these were applied correctly
- Tax Provision - we carried out a review of the tax computations and ensured it was applied correctly
- Bad Debt Provision - we reviewed the bad debt provision and bad debts provided for and ensured that the bad debt policy was applied consistently.
- Identifying and testing journals entries, in particular any journal entries posted with unusual account combinations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Chester Limited, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 22/08/2025

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2024

	Notes	Unrestricted fund £	Designated reserve £	Restricted funds £	30.11.24 Total funds £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	10,579	494,086	-	504,665	104,323
Other charitable activities	3	966,712	-	-	966,712	900,745
Total		<u>977,291</u>	<u>494,086</u>	<u>-</u>	<u>1,471,377</u>	<u>1,005,068</u>
EXPENDITURE ON						
Raising funds	4	138,793	-	-	138,793	121,989
Other		805,095	83,235	104,456	992,786	894,318
Total		<u>943,888</u>	<u>83,235</u>	<u>104,456</u>	<u>1,131,579</u>	<u>1,016,307</u>
NET INCOME/(EXPENDITURE)		33,403	410,851	(104,456)	339,798	(11,239)
RECONCILIATION OF FUNDS						
Total funds brought forward		202,837	-	190,900	393,737	404,976
TOTAL FUNDS CARRIED FORWARD		<u>236,240</u>	<u>410,851</u>	<u>86,444</u>	<u>733,535</u>	<u>393,737</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2024

	Notes	Unrestricted fund £	Designated reserve £	Restricted funds £	30.11.24 Total funds £	30.11.23 Total funds £
FIXED ASSETS						
Tangible assets	10	91,935	410,850	-	502,785	98,130
CURRENT ASSETS						
Stocks	11	8,036	-	-	8,036	6,750
Debtors	12	13,528	-	-	13,528	46,149
Cash at bank and in hand		202,935	-	86,443	289,378	333,791
		<u>224,499</u>	<u>-</u>	<u>86,443</u>	<u>310,942</u>	<u>386,690</u>
CREDITORS						
Amounts falling due within one year	13	(70,266)	-	-	(70,266)	(70,593)
NET CURRENT ASSETS		<u>154,233</u>	<u>-</u>	<u>86,443</u>	<u>240,676</u>	<u>316,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		246,168	410,850	86,443	743,461	414,227
CREDITORS						
Amounts falling due after more than one year	14	(9,926)	-	-	(9,926)	(20,490)
NET ASSETS		<u>236,242</u>	<u>410,850</u>	<u>86,443</u>	<u>733,535</u>	<u>393,737</u>
FUNDS	18					
Unrestricted funds					647,092	202,837
Restricted funds					86,443	190,900
TOTAL FUNDS					<u>733,535</u>	<u>393,737</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.11.25 and were signed on its behalf by:


S Matthews - Trustee

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2024

	Notes	30.11.24 £	30.11.23 £
Cash flows from operating activities			
Cash generated from operations	1	478,638	(41,394)
Net cash provided by/(used in) operating activities		<u>478,638</u>	<u>(41,394)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(503,574)	(11,951)
Net cash used in investing activities		<u>(503,574)</u>	<u>(11,951)</u>
Cash flows from financing activities			
Loan repayments in year		(20,796)	(21,269)
Net cash used in financing activities		<u>(20,796)</u>	<u>(21,269)</u>
Change in cash and cash equivalents in the reporting period		<u>(45,732)</u>	<u>(74,614)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>331,136</u>	<u>405,750</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>285,404</u></u>	<u><u>331,136</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.24 £	30.11.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	339,798	(11,239)
Adjustments for:		
Depreciation charges	98,919	18,502
Increase in stocks	(1,286)	(1,507)
Decrease/(increase) in debtors	32,621	(40,134)
Increase/(decrease) in creditors	8,586	(7,016)
Net cash provided by/(used in) operations	<u>478,638</u>	<u>(41,394)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30.11.24 £	30.11.23 £
Cash in hand	1,228	1,140
Notice deposits (less than 3 months)	288,150	332,651
Overdrafts included in bank loans and overdrafts falling due within one year	(3,974)	(2,655)
Total cash and cash equivalents	<u>285,404</u>	<u>331,136</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.23 £	Cash flow £	At 30.11.24 £
Net cash			
Cash at bank and in hand	333,791	(44,413)	289,378
Bank overdraft	(2,655)	(1,319)	(3,974)
	<u>331,136</u>	<u>(45,732)</u>	<u>285,404</u>
Debt			
Debts falling due within 1 year	(20,292)	10,232	(10,060)
Debts falling due after 1 year	(20,490)	10,564	(9,926)
	<u>(40,782)</u>	<u>20,796</u>	<u>(19,986)</u>
Total	<u>290,354</u>	<u>(24,936)</u>	<u>265,418</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Income

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities

Income from charitable activities is included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet.

Where received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and it's recognition is deferred and included as deferred income until the performance related conditions are met. Where entitlement is received, the income is accrued and included in debtors as deferred income.

Donations

Donations are recognised on a receivable basis (where there are no performance related conditions) where the receipt is probable and the amount can be measured reliably.

Other income

Other income including the hire of facilities, is recognised in the period it is receivables to the extent that the Charity has provided the goods and services.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds relate to Grants received for capital expenditure. This is an unrestricted fund. The Grants received are recognised in full within the reserve and the expenditure is capitalised and depreciated over the life of the asset. The depreciation in relation to assets represented in the designated reserve is release to the designated reserve. The reserve at each year end therefore represents the net book value of assets acquired through grant funding.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Input vat on capital asset purchases

Any input vat on capital asset purchases which is not reclaimed in the year is added to the net cost if the asset and capitalised.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

2. DONATIONS AND LEGACIES

	30.11.24	30.11.23
	£	£
Donations and fundraising	10,479	12,397
Grants	494,186	91,926
	<u>504,665</u>	<u>104,323</u>

Grants received, included in the above, are as follows:

	30.11.24	30.11.23
	£	£
Other grants received	101	-
Government grants in relation to Covid 19	-	5,500
Food Poverty Initiative	-	6,426
Covid Support Hub	-	30,000
Levelling up fund	290,000	50,000
Accessible Community Facilities	76,627	-
Sport Wales	127,458	-
	<u>494,186</u>	<u>91,926</u>

3. OTHER CHARITABLE ACTIVITIES

	30.11.24	30.11.23
	£	£
Reception sales	390,958	384,551
Membership fees	240,567	202,290
Cafe sales	104,932	97,407
Facility hire	220,566	201,099
Other income	9,689	15,398
	<u>966,712</u>	<u>900,745</u>

4. RAISING FUNDS

Other trading activities

	30.11.24	30.11.23
	£	£
Opening stock	7,682	5,243
Purchases	57,924	58,789
Closing stock	(8,036)	(7,682)
Pool costs	32,363	25,462
Other costs of sale	4,144	6,125
Instructor costs	38,723	28,484
Pensions	5,993	5,568
	<u>138,793</u>	<u>121,989</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	992,786
	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.24	30.11.23
	£	£
Depreciation - owned assets	98,919	18,502
Hire of plant and machinery	5,407	4,451
Audit fee	8,871	8,612
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

8. STAFF COSTS

	30.11.24	30.11.23
	£	£
Wages and salaries	492,686	468,106
	<u> </u>	<u> </u>
	492,686	468,106
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	30.11.24	30.11.23
Full-time staff	12	13
Part-time staff	37	34
	<u> </u>	<u> </u>
	49	47
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements – continued
for the Year Ended 30 November 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated reserve £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	12,397	-	91,926	104,323
Other charitable activities	900,745	-	-	900,745
Total	913,142	-	91,926	1,005,068
EXPENDITURE ON				
Raising funds	121,989	-	-	121,989
Other	844,506	-	49,812	894,318
Total	966,495	-	49,812	1,016,307
NET INCOME/(EXPENDITURE)	(53,353)	-	42,114	(11,239)
RECONCILIATION OF FUNDS				
Total funds brought forward	256,190	-	148,786	404,976
TOTAL FUNDS CARRIED FORWARD	202,837	-	190,900	393,737

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2023	38,395	3,715	189,546	3,354	235,010
Additions	105,643	349,543	47,160	1,228	503,574
At 30 November 2024	144,038	353,258	236,706	4,582	738,584
DEPRECIATION					
At 1 December 2023	8,129	2,123	123,884	2,744	136,880
Charge for year	5,761	70,227	22,564	367	98,919
At 30 November 2024	13,890	72,350	146,448	3,111	235,799
NET BOOK VALUE					
At 30 November 2024	130,148	280,908	90,258	1,471	502,785
At 30 November 2023	30,266	1,592	65,662	610	98,130

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

11. STOCKS	30.11.24	30.11.23
	£	£
Stocks	<u>8,036</u>	<u>6,750</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.24	30.11.23
	£	£
Trade debtors	8,419	5,841
Prepayments	<u>5,109</u>	<u>40,308</u>
	<u>13,528</u>	<u>46,149</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.24	30.11.23
	£	£
Bank loans and overdrafts (see note 15)	14,034	22,947
Trade creditors	25,112	34,318
VAT	4,507	4,328
Accrued expenses	<u>26,613</u>	<u>9,000</u>
	<u>70,266</u>	<u>70,593</u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.24	30.11.23
	£	£
Bank loans (see note 15)	<u>9,926</u>	<u>20,490</u>
15. LOANS		
An analysis of the maturity of loans is given below:		
	30.11.24	30.11.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	3,974	2,655
Bank loans	<u>10,060</u>	<u>20,292</u>
	<u>14,034</u>	<u>22,947</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,926</u>	<u>9,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>10,934</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.24 £	30.11.23 £
Between one and five years	2,654	-

17. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

18. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	202,837	33,405	236,242
Designated reserve	-	410,850	410,850
	<u>202,837</u>	<u>444,255</u>	<u>647,092</u>
Restricted funds			
Food poverty Initiative	67,765	(4,413)	63,352
Covid Support Hub	72,735	(49,644)	23,091
Other Grants received	400	(400)	-
Levelling up fund	50,000	(50,000)	-
	<u>190,900</u>	<u>(104,457)</u>	<u>86,443</u>
TOTAL FUNDS	<u>393,737</u>	<u>339,798</u>	<u>733,535</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	977,291	(943,886)	33,405
Designated reserve	494,086	(83,236)	410,850
	<u>1,471,377</u>	<u>(1,027,122)</u>	<u>444,255</u>
Restricted funds			
Food poverty Initiative	-	(4,413)	(4,413)
Covid Support Hub	-	(49,644)	(49,644)
Other Grants received	-	(400)	(400)
Levelling up fund	-	(50,000)	(50,000)
	<u>-</u>	<u>(104,457)</u>	<u>(104,457)</u>
TOTAL FUNDS	<u>1,471,377</u>	<u>(1,131,579)</u>	<u>339,798</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	256,190	(53,353)	202,837
Restricted funds			
Food poverty Initiative	83,671	(15,906)	67,765
Covid Support Hub	65,115	7,620	72,735
Other Gants received	-	400	400
Levelling up fund	-	50,000	50,000
	<u>148,786</u>	<u>42,114</u>	<u>190,900</u>
TOTAL FUNDS	<u>404,976</u>	<u>(11,239)</u>	<u>393,737</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	913,142	(966,495)	(53,353)
Restricted funds			
Food poverty Initiative	6,426	(22,332)	(15,906)
Covid Support Hub	30,000	(22,380)	7,620
Other Gants received	5,500	(5,100)	400
Levelling up fund	50,000	-	50,000
	<u>91,926</u>	<u>(49,812)</u>	<u>42,114</u>
TOTAL FUNDS	<u>1,005,068</u>	<u>(1,016,307)</u>	<u>(11,239)</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	256,190	(19,948)	236,242
Designated reserve	-	410,850	410,850
	<u>256,190</u>	<u>390,902</u>	<u>647,092</u>
Restricted funds			
Food poverty Initiative	83,671	(20,319)	63,352
Covid Support Hub	65,115	(42,024)	23,091
	<u>148,786</u>	<u>(62,343)</u>	<u>86,443</u>
TOTAL FUNDS	<u>404,976</u>	<u>328,559</u>	<u>733,535</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,890,433	(1,910,381)	(19,948)
Designated reserve	494,086	(83,236)	410,850
	<u>2,384,519</u>	<u>(1,993,617)</u>	<u>390,902</u>
Restricted funds			
Food poverty Initiative	6,426	(26,745)	(20,319)
Covid Support Hub	30,000	(72,024)	(42,024)
Other Gants received	5,500	(5,500)	-
Levelling up fund	50,000	(50,000)	-
	<u>91,926</u>	<u>(154,269)</u>	<u>(62,343)</u>
TOTAL FUNDS	<u>2,476,445</u>	<u>(2,147,886)</u>	<u>328,559</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

19. RELATED PARTY DISCLOSURES

The charity operates from a long leasehold property, under the terms of a 99 year lease (which is subject to a peppercorn rent) which commenced in 2022. The lease is treated as an operating lease.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	10,479	12,397
Grants	494,186	91,926
	504,665	104,323
Other charitable activities		
Reception sales	390,958	384,551
Membership fees	240,567	202,290
Cafe sales	104,932	97,407
Facility hire	220,566	201,099
Other income	9,689	15,398
	966,712	900,745
Total incoming resources	1,471,377	1,005,068
EXPENDITURE		
Other trading activities		
Opening stock	7,682	5,243
Cafe goods for resale	38,281	37,379
Reception goods for resale	19,643	21,410
Pool costs	32,363	25,462
Other costs of sale	4,144	6,125
Instructor costs	38,723	28,484
Pensions	5,993	5,568
Closing stock	(8,036)	(7,682)
	138,793	121,989
Support costs		
Administration costs		
Wages	492,686	468,106
Hire of plant and machinery	5,407	4,451
Rent and water	27,655	22,977
Insurance	37,058	30,870
Light and heat	202,215	202,380
Telephone	3,757	3,282
Postage and stationery	4,811	4,965
Sundries	916	1,250
Repairs and renewals	23,278	30,517
Training	4,057	2,329
Household and cleaning	12,392	13,293
Computer costs	7,317	6,555
Clothing and workwear	1,645	1,169
Carried forward	823,194	792,144

This page does not form part of the statutory financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
Administration costs		
Brought forward	823,194	792,144
Irrecoverable VAT	23,585	35,393
Legal fees	33,732	35,119
Auditor's fees	8,871	8,612
Bank charges and interest	4,485	4,548
Short leasehold	5,761	1,536
Plant and machinery	70,227	398
Dep'n of fixtures & fittings	22,564	16,416
Dep'n of computer equipment	367	152
	<u>992,786</u>	<u>894,318</u>
Total resources expended	<u>1,131,579</u>	<u>1,016,307</u>
Net income/(expenditure)	<u><u>339,798</u></u>	<u><u>(11,239)</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

**Report of the Trustees and
Financial Statements for the Year Ended 30 November 2023**

for

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Splash Community Trust
Ymddiriedolaeth Gymunedol Splash

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for the Year Ended 30 November 2023

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to develop a network of sustainable community support that can be delivered in partnership with key partners and stakeholders. In this way we will also be able to continue to work with local groups and organisations across the area to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Major funding

We continue to strive to achieve our ongoing program to improve the centre.

In the last 12 months Wrexham County Borough Council Executive Board approved a 99-year lease which will ensure our long term sustainability within the building.

Our food project continues to be a success and we have received £4,000 from the local health board and £4,000 from Tai Wales and West Housing to support the refurbishment of our community kitchen hub. Our food project is going from strength to strength and includes a weekly luncheon club, food education courses, subscription to the fare-share scheme tackling food wastage and cost price meals.

The last tranche of funding of £30,000 was received from the local health board and it has continued to support the development and implementation of the community support hub. The residents of Wrexham South benefit from having key services at the leisure centre; Wrexham Citizens Advice Bureau, Wrexham Foodbank, Kim Inspire, Caniad, Hafren Dyfrdwy, Communities for Work and The Wallich.

The last 12 months have been challenging with reference to higher energy costs. The increases in our electricity costs started in December 2022 when they initially tripled for a short period of time and then reduced to double the cost of our previous bills. Our gas prices increased from September 2023. The gas costs doubled in price and it was a worrying time. We had previously taken steps to reduce our energy costs by installing LED lighting in 90% of the building and by replacing our 40+ year old boilers with up-to-date energy efficient condensing boilers. We are confident that further developments within the centre and investment in energy saving measures to reduce energy costs will put us back into a sustainable position for years to come.

We have been successful in securing funding from the UK Government Levelling-up programme, which will be implemented from September 2023, going into next financial year. This project will install energy saving measures that will help mitigate the effects of high energy costs that have been a challenge to us during the course of the financial year. The funding for this year was £50,000, with £290,000 being received in the next financial year.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further surplus of £393,737 (2022 a surplus of £404,796).

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2023

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre
Plas Madoc
Acrefair
Wrexham
LL14 3HL

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2023

Trustees

Mrs S Matthews (Chair of the board of Trustees)
J M Roberts (Secretary)
R Prescott (Treasurer) (resigned on 08/08/2022)
Mrs A Evans
Ms A. E Parry
D L Poole
M I Roberts (resigned on 18/10/2022)
Mrs A M Staffer

Auditors

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28th June 24 and signed on its behalf by:


S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging assumptions and judgements made by management in its significant accounting estimate in particular:
- Depreciation - we carried out a review and recalculation of depreciation to assess its appropriateness for inclusion within the financial statements
- Accruals and Prepayments - we reviewed a sample of accruals and prepayments in the year to determine that these were applied correctly
- Tax Provision - we carried out a review of the tax computations and ensured it was applied correctly
- Bad Debt Provision - we reviewed the bad debt provision and bad debts provided for and ensured that the bad debt policy was applied consistently.
- Identifying and testing journals entries, in particular any journal entries posted with unusual account combinations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 28/6/2024

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2023

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,397	91,926	104,323	374,609
Other charitable activities	3	900,745	-	900,745	773,347
Total		<u>913,142</u>	<u>91,926</u>	<u>1,005,068</u>	<u>1,147,956</u>
EXPENDITURE ON					
Raising funds	4	128,915	-	128,915	107,932
Other		<u>837,580</u>	<u>49,812</u>	<u>887,392</u>	<u>905,410</u>
Total		<u>966,495</u>	<u>49,812</u>	<u>1,016,307</u>	<u>1,013,342</u>
NET INCOME/(EXPENDITURE)		(53,353)	42,114	(11,239)	134,614
RECONCILIATION OF FUNDS					
Total funds brought forward		256,190	148,786	404,976	270,362
TOTAL FUNDS CARRIED FORWARD		<u><u>202,837</u></u>	<u><u>190,900</u></u>	<u><u>393,737</u></u>	<u><u>404,976</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2023

	Notes	Unrestricted fund £	Restricted funds £	30.11.23 Total funds £	30.11.22 Total funds £
FIXED ASSETS					
Tangible assets	10	98,130	-	98,130	104,681
CURRENT ASSETS					
Stocks	11	6,750	-	6,750	5,243
Debtors	12	15,841	30,308	46,149	6,015
Cash at bank and in hand		173,199	160,592	333,791	407,419
		<u>195,790</u>	<u>190,900</u>	<u>386,690</u>	<u>418,677</u>
CREDITORS					
Amounts falling due within one year	13	(70,593)	-	(70,593)	(77,554)
NET CURRENT ASSETS		<u>125,197</u>	<u>190,900</u>	<u>316,097</u>	<u>341,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		223,327	190,900	414,227	445,804
CREDITORS					
Amounts falling due after more than one year	14	(20,490)	-	(20,490)	(40,828)
NET ASSETS		<u>202,837</u>	<u>190,900</u>	<u>393,737</u>	<u>404,976</u>
FUNDS	17				
Unrestricted funds				202,837	256,190
Restricted funds				190,900	148,786
TOTAL FUNDS				<u>393,737</u>	<u>404,976</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th June 2024 and were signed on its behalf by:


S Matthews - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2023

	Notes	30.11.23 £	30.11.22 £
Cash flows from operating activities			
Cash generated from operations	1	(41,394)	25,122
Net cash (used in)/provided by operating activities		(41,394)	25,122
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,951)	(279)
Net cash used in investing activities		(11,951)	(279)
Cash flows from financing activities			
Loan repayments in year		(21,269)	(21,221)
Net cash used in financing activities		(21,269)	(21,221)
Change in cash and cash equivalents in the reporting period		(74,614)	3,622
Cash and cash equivalents at the beginning of the reporting period	2	405,750	402,128
Cash and cash equivalents at the end of the reporting period	2	331,136	405,750

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.23 £	30.11.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,239)	134,614
Adjustments for:		
Depreciation charges	18,502	19,754
Increase in stocks	(1,507)	(4,543)
(Increase)/decrease in debtors	(40,134)	34,962
Decrease in creditors	(7,016)	(159,665)
Net cash (used in)/provided by operations	<u>(41,394)</u>	<u>25,122</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	30.11.23 £	30.11.22 £
Cash in hand	1,140	1,540
Notice deposits (less than 3 months)	332,651	405,879
Overdrafts included in bank loans and overdrafts falling due within one year	(2,655)	(1,669)
Total cash and cash equivalents	<u>331,136</u>	<u>405,750</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.22 £	Cash flow £	At 30.11.23 £
Net cash			
Cash at bank and in hand	407,419	(73,628)	333,791
Bank overdraft	(1,669)	(986)	(2,655)
	<u>405,750</u>	<u>(74,614)</u>	<u>331,136</u>
Debt			
Debts falling due within 1 year	(21,223)	931	(20,292)
Debts falling due after 1 year	(40,828)	20,338	(20,490)
	<u>(62,051)</u>	<u>21,269</u>	<u>(40,782)</u>
Total	<u>343,699</u>	<u>(53,345)</u>	<u>290,354</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.23	30.11.22
	£	£
Donations and fundraising	12,397	10,681
Grants	91,926	363,928
	<u>104,323</u>	<u>374,609</u>

Grants received, included in the above, are as follows:

	30.11.23	30.11.22
	£	£
Other grants received	-	54,176
Government grants in relation to Covid 19	5,500	-
Grant for changing room renovation	-	159,752
Food Poverty Initiative	6,426	75,000
Covid Support Hub	30,000	75,000
Levelling up fund	50,000	-
	<u>91,926</u>	<u>363,928</u>

3. OTHER CHARITABLE ACTIVITIES

	30.11.23	30.11.22
	£	£
Reception sales	384,551	350,553
Membership fees	202,290	159,944
Cafe sales	97,407	87,075
Facility hire	201,099	172,068
Other income	15,398	3,707
	<u>900,745</u>	<u>773,347</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

4. RAISING FUNDS

Other trading activities

	30.11.23	30.11.22
	£	£
Opening stock	5,243	700
Purchases	58,789	47,804
Closing stock	(7,682)	(5,243)
Pool costs	25,462	16,021
Other costs of sale	6,125	6,381
Instructor costs	28,484	29,675
Pensions	12,494	12,594
	<u>128,915</u>	<u>107,932</u>

5. SUPPORT COSTS

	Administration costs £
Other resources expended	<u>887,392</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23	30.11.22
	£	£
Depreciation - owned assets	18,502	19,754
Hire of plant and machinery	<u>4,451</u>	<u>3,113</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

8. STAFF COSTS

	30.11.23	30.11.22
	£	£
Wages and salaries	461,180	397,853
	<u>461,180</u>	<u>397,853</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.11.23	30.11.22
Full-time staff	13	10
Part-time staff	34	34
	<u>47</u>	<u>44</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,857	309,752	374,609
Other charitable activities	773,347	-	773,347
Total	<u>838,204</u>	<u>309,752</u>	<u>1,147,956</u>
EXPENDITURE ON			
Raising funds	107,932	-	107,932
Other	717,044	188,366	905,410
Total	<u>824,976</u>	<u>188,366</u>	<u>1,013,342</u>
NET INCOME	13,228	121,386	134,614
RECONCILIATION OF FUNDS			
Total funds brought forward	242,962	27,400	270,362
TOTAL FUNDS CARRIED FORWARD	<u>256,190</u>	<u>148,786</u>	<u>404,976</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2022	38,395	3,715	177,595	3,354	223,059
Additions	-	-	11,951	-	11,951
At 30 November 2023	38,395	3,715	189,546	3,354	235,010
DEPRECIATION					
At 1 December 2022	6,593	1,725	107,468	2,592	118,378
Charge for year	1,536	398	16,416	152	18,502
At 30 November 2023	8,129	2,123	123,884	2,744	136,880
NET BOOK VALUE					
At 30 November 2023	30,266	1,592	65,662	610	98,130
At 30 November 2022	31,802	1,990	70,127	762	104,681

11. STOCKS

	30.11.23 £	30.11.22 £
Stocks	6,750	5,243

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Trade debtors	5,841	6,015
Prepayments	40,308	-
	46,149	6,015

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23 £	30.11.22 £
Bank loans and overdrafts (see note 15)	22,947	22,892
Trade creditors	34,318	15,355
VAT	4,328	2,028
Other creditors	-	4,025
Accrued expenses	9,000	33,254
	70,593	77,554

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans (see note 15)	20,490	40,828
	<u>20,490</u>	<u>40,828</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.23	30.11.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,655	1,669
Bank loans	20,292	21,223
	<u>22,947</u>	<u>22,892</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	9,556	20,247
	<u>9,556</u>	<u>20,247</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	10,934	20,581
	<u>10,934</u>	<u>20,581</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	256,190	(53,353)	202,837
Restricted funds			
Food poverty Initiative	83,671	(15,906)	67,765
Covid Support Hub	65,115	7,620	72,735
Other Gants received	-	400	400
Levelling up fund	-	50,000	50,000
	<u>148,786</u>	<u>42,114</u>	<u>190,900</u>
TOTAL FUNDS	<u>404,976</u>	<u>(11,239)</u>	<u>393,737</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	913,142	(966,495)	(53,353)
Restricted funds			
Food poverty Initiative	6,426	(22,332)	(15,906)
Covid Support Hub	30,000	(22,380)	7,620
Other Gants received	5,500	(5,100)	400
Levelling up fund	50,000	-	50,000
	<u>91,926</u>	<u>(49,812)</u>	<u>42,114</u>
TOTAL FUNDS	<u>1,005,068</u>	<u>(1,016,307)</u>	<u>(11,239)</u>

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	242,962	13,228	256,190
Restricted funds			
Food poverty Initiative	27,400	56,271	83,671
Covid Support Hub	-	65,115	65,115
	<u>27,400</u>	<u>121,386</u>	<u>148,786</u>
TOTAL FUNDS	<u>270,362</u>	<u>134,614</u>	<u>404,976</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	838,204	(824,976)	13,228
Restricted funds			
Changing room improvements	159,752	(159,752)	-
Food poverty Initiative	75,000	(18,729)	56,271
Covid Support Hub	75,000	(9,885)	65,115
	<u>309,752</u>	<u>(188,366)</u>	<u>121,386</u>
TOTAL FUNDS	<u>1,147,956</u>	<u>(1,013,342)</u>	<u>134,614</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	242,962	(40,125)	202,837
Restricted funds			
Food poverty Initiative	27,400	40,365	67,765
Covid Support Hub	-	72,735	72,735
Other Gants received	-	400	400
Levelling up fund	-	50,000	50,000
	<u>27,400</u>	<u>163,500</u>	<u>190,900</u>
TOTAL FUNDS	<u>270,362</u>	<u>123,375</u>	<u>393,737</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,751,346	(1,791,471)	(40,125)
Restricted funds			
Changing room improvements	159,752	(159,752)	-
Food poverty Initiative	81,426	(41,061)	40,365
Covid Support Hub	105,000	(32,265)	72,735
Other Gants received	5,500	(5,100)	400
Levelling up fund	50,000	-	50,000
	<u>401,678</u>	<u>(238,178)</u>	<u>163,500</u>
TOTAL FUNDS	<u>2,153,024</u>	<u>(2,029,649)</u>	<u>123,375</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2023.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23 £	30.11.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	12,397	10,681
Grants	91,926	363,928
	104,323	374,609
Other charitable activities		
Reception sales	384,551	350,553
Membership fees	202,290	159,944
Cafe sales	97,407	87,075
Facility hire	201,099	172,068
Other income	15,398	3,707
	900,745	773,347
Total incoming resources	1,005,068	1,147,956
EXPENDITURE		
Other trading activities		
Opening stock	5,243	700
Cafe goods for resale	37,379	31,922
Reception goods for resale	21,410	15,882
Pool costs	25,462	16,021
Other costs of sale	6,125	6,381
Instructor costs	28,484	29,675
Pensions	12,494	12,594
Closing stock	(7,682)	(5,243)
	128,915	107,932
Support costs		
Administration costs		
Wages	461,180	397,853
Hire of plant and machinery	4,451	3,113
Rent and water	22,977	21,053
Insurance	30,870	27,480
Light and heat	202,380	124,612
Telephone	3,282	3,801
Postage and stationery	4,965	2,771
Sundries	1,250	1,251
Repairs and renewals	30,517	186,171
Training	2,329	3,559
Household and cleaning	13,293	14,465
Computer costs	6,555	7,438
Clothing and workwear	1,169	534
Carried forward	785,218	794,101

This page does not form part of the statutory financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2023

	30.11.23	30.11.22
	£	£
Administration costs		
Brought forward	785,218	794,101
Irrecoverable VAT	35,393	39,923
Legal fees	35,119	39,659
Auditor's fees	8,612	6,500
Bank charges and interest	4,548	5,473
Short leasehold	1,536	1,536
Plant and machinery	398	498
Dep'n of fixtures & fittings	16,416	17,532
Dep'n of computer equipment	152	188
	887,392	905,410
Total resources expended	1,016,307	1,013,342
Net (expenditure)/income	(11,239)	134,614

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

Report of the Trustees and
Financial Statements for the Year Ended 30 November 2022
for
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

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for the Year Ended 30 November 2022

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to move forward to become a stronger community hub. In this way we will also be able to continue to work with local groups and organisations to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Major funding

We would like to place on record our appreciation of all the support given to the Trust during the financial year, that of previous years and during the Covid Pandemic, this ongoing support has been crucial to the Trust.

Past funding received from the Welsh Government to cover a programme of essential works, which was completed in 2017/18, has substantially improved the quality and enjoyment of the facilities.

Following a further Community Facilities grant from Welsh Government work is currently in progress to refurbish the pool changing rooms. As there are still major projects, essential to our ongoing plans that need to be progressed, we are actively seeking an extension to our lease and funding to refurbish our pool. We will continue to strive to achieve our ongoing program to improve the Centre.

Throughout the Pandemic we received Resilience Funding from the Welsh Government and benefited from the furlough scheme to enable us to retain our staff, both schemes were a huge support.

During the pandemic the Trustees and staff had to find alternative income streams which were "one-off" none recurring sources of income. This funding was crucial during this very difficult period and included an insurance claim re loss of earnings, covid and similar grants and our premises being used as a vaccination centre. These funds total £176,689 and shows in the none recurring income section of our accounts (page 20) however it must be noted that these are one off payments.

In partnership with the Local Health Board, we are in the process of bringing forward a food project which will bring local residents together for a meal every week and will lead to education on food waste, nutrition and cooking classes.

When we opened the Centre we acquired a twenty year lease which is reducing very quickly, our discussion with WCBC to extend this to a long term lease are being finalised and a report is due to go to the WCBC Executive Board.

The start of 2022 showed our position had continued to go from strength to strength, following the COVID 19 pandemic some rebuilding had to be done again but we came through and I have every confidence that with our staff, the Board and volunteers, we will continue to succeed, I am grateful to everyone for their support.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further surplus of £404,796 (2021 a surplus of £270,362).

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre

Plas Madoc

Acrefair

Wrexham

LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)

J M Roberts (Secretary)

R Prescott (Treasurer) (resigned on 08/08/2022)

Mrs A Evans

Ms A. E Parry

D L Poole

M I Roberts (resigned on 18/10/2022)

Mrs A M Staffer

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

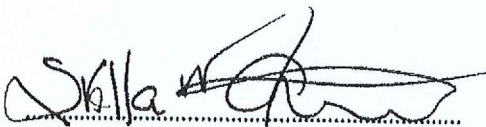
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 6th JUNE 2023 and signed on its behalf by:



Mrs S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management, those charged with governance around actual and potential litigation and claims.

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts, Statutory Auditor
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date: 6th JUNE 2023

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2022

		Unrestricted fund £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	64,857	309,752	374,609	275,021
Other charitable activities	3	773,347	-	773,347	538,370
Total		<u>838,204</u>	<u>309,752</u>	<u>1,147,956</u>	<u>813,391</u>
EXPENDITURE ON					
Raising funds	4	107,932	-	107,932	53,479
Other		717,045	188,365	905,410	582,925
Total		<u>824,977</u>	<u>188,365</u>	<u>1,013,342</u>	<u>636,404</u>
NET INCOME		13,227	121,387	134,614	176,987
RECONCILIATION OF FUNDS					
Total funds brought forward		242,962	27,400	270,362	93,375
TOTAL FUNDS CARRIED FORWARD		<u>256,189</u>	<u>148,787</u>	<u>404,976</u>	<u>270,362</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
FIXED ASSETS					
Tangible assets	10	104,681	-	104,681	124,156
CURRENT ASSETS					
Stocks	11	5,243	-	5,243	700
Debtors	12	6,015	-	6,015	40,977
Cash at bank and in hand		258,631	148,786	407,417	402,128
		<u>269,889</u>	<u>148,786</u>	<u>418,675</u>	<u>443,805</u>
CREDITORS					
Amounts falling due within one year	13	(77,552)	-	(77,552)	(236,687)
NET CURRENT ASSETS		<u>192,337</u>	<u>148,786</u>	<u>341,123</u>	<u>207,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		297,018	148,786	445,804	331,274
CREDITORS					
Amounts falling due after more than one year	14	(40,828)	-	(40,828)	(60,912)
NET ASSETS		<u>256,190</u>	<u>148,786</u>	<u>404,976</u>	<u>270,362</u>
FUNDS	17				
Unrestricted funds				256,190	242,962
Restricted funds				148,786	27,400
TOTAL FUNDS				<u>404,976</u>	<u>270,362</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th June 2023 and were signed on its behalf by:


S Matthews - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2022

	Notes	30.11.22 £	30.11.21 £
Cash flows from operating activities			
Cash generated from operations	1	25,120	327,551
Net cash provided by operating activities		<u>25,120</u>	<u>327,551</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(279)	(2,691)
Net cash used in investing activities		<u>(279)</u>	<u>(2,691)</u>
Cash flows from financing activities			
Loan repayments in year		(21,221)	(50,908)
Net cash used in financing activities		<u>(21,221)</u>	<u>(50,908)</u>
Change in cash and cash equivalents in the reporting period		<u>3,620</u>	<u>273,952</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>402,128</u>	<u>128,176</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>405,748</u></u>	<u><u>402,128</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	30.11.22	30.11.21	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	134,614	176,987	
Adjustments for:			
Depreciation charges	19,754	24,241	
Increase in stocks	(4,543)	-	
Decrease/(increase) in debtors	34,962	(27,491)	
(Decrease)/increase in creditors	(159,667)	153,814	
Net cash provided by operations	<u>25,120</u>	<u>327,551</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	30.11.22	30.11.21	
	£	£	
Cash in hand	1,540	-	
Notice deposits (less than 3 months)	405,877	402,128	
Overdrafts included in bank loans and overdrafts falling due within one year	(1,669)	-	
Total cash and cash equivalents	<u>405,748</u>	<u>402,128</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.12.21	Cash flow	At 30.11.22
	£	£	£
Net cash			
Cash at bank and in hand	402,128	5,289	407,417
Bank overdraft	-	(1,669)	(1,669)
	<u>402,128</u>	<u>3,620</u>	<u>405,748</u>
Debt			
Debts falling due within 1 year	(22,360)	1,137	(21,223)
Debts falling due after 1 year	(60,912)	20,084	(40,828)
	<u>(83,272)</u>	<u>21,221</u>	<u>(62,051)</u>
Total	<u>318,856</u>	<u>24,841</u>	<u>343,697</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.22	30.11.21
	£	£
Donations and fundraising	10,681	4,495
Grants	363,928	270,526
	<u>374,609</u>	<u>275,021</u>

Grants received, included in the above, are as follows:

	30.11.22	30.11.21
	£	£
Government grants in relation to Covid 19	-	138,378
Other grants received	54,176	41,900
Grant for changing room renovation	159,752	90,248
Food Poverty Initiative	75,000	-
Covid Support Hub	75,000	-
	<u>363,928</u>	<u>270,526</u>

3. OTHER CHARITABLE ACTIVITIES

	30.11.22	30.11.21
	£	£
Reception sales	350,553	210,677
Membership fees	159,944	80,211
Cafe sales	87,075	3,553
Facility hire	172,068	168,570
Other income	3,707	75,359
	<u>773,347</u>	<u>538,370</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. RAISING FUNDS

Other trading activities

	30.11.22	30.11.21
	£	£
Opening stock	700	700
Purchases	47,804	16,460
Closing stock	(5,243)	(700)
Pool costs	16,021	5,365
Other costs of sale	6,381	2,250
Instructor costs	29,675	22,535
Pensions	12,594	6,869
	<u>107,932</u>	<u>53,479</u>

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	<u>905,410</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.22	30.11.21
	£	£
Depreciation - owned assets	19,754	24,239
Hire of plant and machinery	<u>3,113</u>	<u>786</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

8. STAFF COSTS

	30.11.22	30.11.21
	£	£
Wages and salaries	<u>397,853</u>	<u>261,586</u>
	<u>397,853</u>	<u>261,586</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.11.22	30.11.21
Full-time staff	10	15
Part-time staff	34	28
	<u>44</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	184,773	90,248	275,021
Other charitable activities	533,470	4,900	538,370
Total	<u>718,243</u>	<u>95,148</u>	<u>813,391</u>
EXPENDITURE ON			
Raising funds	51,979	1,500	53,479
Other	492,676	90,249	582,925
Total	<u>544,655</u>	<u>91,749</u>	<u>636,404</u>
NET INCOME	173,588	3,399	176,987
RECONCILIATION OF FUNDS			
Total funds brought forward	69,375	24,000	93,375
TOTAL FUNDS CARRIED FORWARD	<u>242,963</u>	<u>27,399</u>	<u>270,362</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2021	38,395	3,715	177,595	3,075	222,780
Additions	-	-	-	279	279
	<u>38,395</u>	<u>3,715</u>	<u>177,595</u>	<u>3,354</u>	<u>223,059</u>
At 30 November 2022	38,395	3,715	177,595	3,354	223,059
DEPRECIATION					
At 1 December 2021	5,057	1,227	89,936	2,404	98,624
Charge for year	1,536	498	17,532	188	19,754
	<u>6,593</u>	<u>1,725</u>	<u>107,468</u>	<u>2,592</u>	<u>118,378</u>
At 30 November 2022	6,593	1,725	107,468	2,592	118,378
NET BOOK VALUE					
At 30 November 2022	<u>31,802</u>	<u>1,990</u>	<u>70,127</u>	<u>762</u>	<u>104,681</u>
At 30 November 2021	<u>33,338</u>	<u>2,488</u>	<u>87,659</u>	<u>671</u>	<u>124,156</u>

11. STOCKS

	30.11.22 £	30.11.21 £
Stocks	<u>5,243</u>	<u>700</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade debtors	<u>6,015</u>	<u>40,977</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Bank loans and overdrafts (see note 15)	22,892	22,360
Trade creditors	15,353	9,927
VAT	2,028	1,146
Other creditors	4,025	6,545
Accruals and deferred income	-	159,752
Accrued expenses	<u>33,254</u>	<u>36,957</u>
	<u>77,552</u>	<u>236,687</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans (see note 15)	40,828	60,912
	<u>40,828</u>	<u>60,912</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.22	30.11.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,669	-
Bank loans	21,223	22,360
	<u>22,892</u>	<u>22,360</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	20,247	33,096
	<u>20,247</u>	<u>33,096</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	20,581	27,816
	<u>20,581</u>	<u>27,816</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	242,962	13,228	256,190
Restricted funds			
Food poverty Initiative	27,400	56,271	83,671
Covid Support Hub	-	65,115	65,115
	<u>27,400</u>	<u>121,386</u>	<u>148,786</u>
TOTAL FUNDS	<u>270,362</u>	<u>134,614</u>	<u>404,976</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	838,204	(824,976)	13,228
Restricted funds			
Changing room improvements	159,752	(159,752)	-
Food poverty Initiative	75,000	(18,729)	56,271
Covid Support Hub	75,000	(9,885)	65,115
	<u>309,752</u>	<u>(188,366)</u>	<u>121,386</u>
TOTAL FUNDS	<u>1,147,956</u>	<u>(1,013,342)</u>	<u>134,614</u>

Comparatives for movement in funds

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	69,375	173,587	242,962
Restricted funds			
Food poverty Initiative	24,000	3,400	27,400
TOTAL FUNDS	<u>93,375</u>	<u>176,987</u>	<u>270,362</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,243	(544,656)	173,587
Restricted funds			
Changing room improvements	90,248	(90,248)	-
Food poverty Initiative	4,900	(1,500)	3,400
	<u>95,148</u>	<u>(91,748)</u>	<u>3,400</u>
TOTAL FUNDS	<u>813,391</u>	<u>(636,404)</u>	<u>176,987</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	69,375	186,815	256,190
Restricted funds			
Food poverty Initiative	24,000	59,671	83,671
Covid Support Hub	-	65,115	65,115
	<u>24,000</u>	<u>124,786</u>	<u>148,786</u>
TOTAL FUNDS	<u>93,375</u>	<u>311,601</u>	<u>404,976</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,556,447	(1,369,632)	186,815
Restricted funds			
Changing room improvements	250,000	(250,000)	-
Food poverty Initiative	79,900	(20,229)	59,671
Covid Support Hub	75,000	(9,885)	65,115
	<u>404,900</u>	<u>(280,114)</u>	<u>124,786</u>
TOTAL FUNDS	<u>1,961,347</u>	<u>(1,649,746)</u>	<u>311,601</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	10,681	4,495
Grants	363,928	270,526
	374,609	275,021
Other charitable activities		
Reception sales	350,553	210,677
Membership fees	159,944	80,211
Cafe sales	87,075	3,553
Facility hire	172,068	168,570
Other income	3,707	75,359
	773,347	538,370
Total incoming resources	1,147,956	813,391
EXPENDITURE		
Other trading activities		
Opening stock	700	700
Cafe goods for resale	31,922	11,617
Reception goods for resale	15,882	4,843
Pool costs	16,021	5,365
Other costs of sale	6,381	2,250
Instructor costs	29,675	22,535
Pensions	12,594	6,869
Closing stock	(5,243)	(700)
	107,932	53,479
Support costs		
Administration costs		
Wages	397,853	261,586
Hire of plant and machinery	3,113	786
Rent and water	21,053	12,972
Insurance	27,480	24,452
Light and heat	124,612	70,607
Telephone	3,801	3,750
Postage and stationery	2,771	2,219
Sundries	1,251	3,399
Repairs and renewals	186,171	90,248
Training	3,559	3,007
Household and cleaning	14,465	3,297
Computer costs	7,438	4,400
Clothing and workwear	534	64
Carried forward	794,101	480,787

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
Administration costs		
Brought forward	794,101	480,787
Irrecoverable VAT	39,923	30,391
Legal fees	39,659	36,561
Auditor's fees	6,500	4,950
Bank charges and interest	5,473	5,995
Short leasehold	1,536	1,536
Plant and machinery	498	622
Dep'n of fixtures & fittings	17,532	21,915
Dep'n of computer equipment	188	168
	905,410	582,925
Total resources expended	1,013,342	636,404
Net income	134,614	176,987

Accounts

AMENDED

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

Report of the Trustees and
Financial Statements for the Year Ended 30 November 2021

for

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Haines Watts Chester Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS



Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Contents of the Financial Statements
for the Year Ended 30 November 2021

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Balance Sheet	8
Cash Flow Statement	9
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Detailed Statement of Financial Activities	19 to 20

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing.

To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community, which includes areas of deprivation.

To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is not just to provide quality leisure and recreational facilities, but also to move forward to become a stronger community hub. In this way we will also be able to continue to work with local groups and organisations to be inclusive.

Public benefit

The Trustees confirm they have carried out the charity's purposes for the public benefit.

Major funding

We would like to place on record our appreciation of all the support given to the Trust during the financial year, that of previous years and during the Covid Pandemic, this ongoing support has been crucial to the Trust.

Past funding received from the Welsh Government to cover a programme of essential works, which was completed in 2017/18, has substantially improved the quality and enjoyment of the facilities.

Following a further Community Facilities grant from Welsh Government work is currently in progress to refurbish the pool changing rooms. As there are still major projects, essential to our ongoing plans that need to be progressed, we are actively seeking an extension to our lease and funding to refurbish our pool. We will continue to strive to achieve our ongoing program to improve the Centre.

Throughout the Pandemic we received Resilience Funding from the Welsh Government and benefited from the furlough scheme to enable us to retain our staff, both schemes were a huge support.

During the pandemic the Trustees and staff had to find alternative income streams which were "one-off" none recurring sources of income. This funding was crucial during this very difficult period and included an insurance claim re loss of earnings, covid and similar grants and our premises being used as a vaccination centre. These funds total £176,689 and shows in the none recurring income section of our accounts (page 20) however it must be noted that these are one off payments.

In partnership with the Local Health Board, we are in the process of bringing forward a food project which will bring local residents together for a meal every week and will lead to education on food waste, nutrition and cooking classes.

When we opened the Centre we acquired a twenty year lease which is reducing very quickly, our discussion with WCBC to extend this to a long term lease are being finalised and a report is due to go to the WCBC Executive Board.

The start of 2022 showed our position had continued to go from strength to strength, following the COVID 19 pandemic some rebuilding had to be done again but we came through and I have every confidence that with our staff, the Board and volunteers, we will continue to succeed, I am grateful to everyone for their support.

ACHIEVEMENT AND PERFORMANCE

Finances

In this year we consolidated our position with a further surplus of £194,195 (2020 a deficit of £126,639).

FINANCIAL REVIEW

Reserves policy

The charity's aim is to hold reserves at a minimum level sufficient to cover 3 months worth of working capital cost.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre
Plas Madoc
Acrefair
Wrexham
LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)
J M Roberts (Secretary)
R Prescott (Treasurer)
Mrs A Evans
Ms A. E Parry
D L Poole
M I Roberts
Mrs A M Staffer

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Haines Watts Chester Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

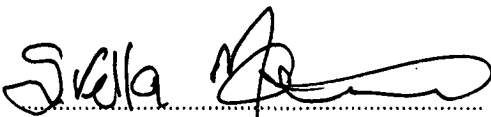
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts Chester Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 26/8/22 and signed on its behalf by:


Mrs S Matthews - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management, those charged with governance around actual and potential litigation and claims.

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts Chester Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Date:

26/08/2022

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	184,773	90,248	275,021	176,750
Other charitable activities	3	533,470	4,900	538,370	359,161
Total		718,243	95,148	813,391	535,911
EXPENDITURE ON					
Raising funds	4	51,979	1,500	53,479	59,604
Other		492,676	90,249	582,925	602,946
Total		544,655	91,749	636,404	662,550
NET INCOME/(EXPENDITURE)		173,588	3,399	176,987	(126,639)
RECONCILIATION OF FUNDS					
Total funds brought forward		69,375	24,000	93,375	220,014
TOTAL FUNDS CARRIED FORWARD		242,963	27,399	270,362	93,375

The notes form part of these financial statements

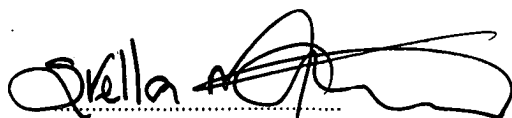
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2021

	Notes	Unrestricted fund £	Restricted funds £	30.11.21 Total funds £	30.11.20 Total funds £
FIXED ASSETS					
Tangible assets	10	124,156	-	124,156	145,704
CURRENT ASSETS					
Stocks	11	700	-	700	700
Debtors	12	40,977	-	40,977	13,486
Cash at bank and in hand		214,976	187,152	402,128	128,176
		<u>256,653</u>	<u>187,152</u>	<u>443,805</u>	<u>142,362</u>
CREDITORS					
Amounts falling due within one year	13	(76,935)	(159,752)	(236,687)	(93,119)
NET CURRENT ASSETS		<u>179,718</u>	<u>27,400</u>	<u>207,118</u>	<u>49,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		303,874	27,400	331,274	194,947
CREDITORS					
Amounts falling due after more than one year	14	(60,912)	-	(60,912)	(101,572)
NET ASSETS		<u>242,962</u>	<u>27,400</u>	<u>270,362</u>	<u>93,375</u>
FUNDS	17				
Unrestricted funds				242,962	69,375
Restricted funds				27,400	24,000
TOTAL FUNDS				<u>270,362</u>	<u>93,375</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/8/22 and were signed on its behalf by:


S Matthews - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2021

	Notes	30.11.21 £	30.11.20 £
Cash flows from operating activities			
Cash generated from operations	1	327,551	(72,269)
Net cash provided by/(used in) operating activities		327,551	(72,269)
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,691)	(58,587)
Net cash used in investing activities		(2,691)	(58,587)
Cash flows from financing activities			
New loans in year		-	96,697
Loan repayments in year		(50,908)	(4,850)
Net cash (used in)/provided by financing activities		(50,908)	91,847
Change in cash and cash equivalents in the reporting period		273,952	(39,009)
Cash and cash equivalents at the beginning of the reporting period		128,176	167,185
Cash and cash equivalents at the end of the reporting period		402,128	128,176

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.21 £	30.11.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	176,987	(126,639)
Adjustments for:		
Depreciation charges	24,241	29,245
(Increase)/decrease in debtors	(27,491)	13,336
Increase in creditors	153,814	11,789
Net cash provided by/(used in) operations	<u>327,551</u>	<u>(72,269)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.12.20 £	Cash flow £	At 30.11.21 £
Net cash			
Cash at bank and in hand	128,176	273,952	402,128
	<u>128,176</u>	<u>273,952</u>	<u>402,128</u>
Debt			
Debts falling due within 1 year	(32,606)	10,246	(22,360)
Debts falling due after 1 year	(101,572)	40,660	(60,912)
	<u>(134,178)</u>	<u>50,906</u>	<u>(83,272)</u>
Total	<u>(6,002)</u>	<u>324,858</u>	<u>318,856</u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Going Concern

The effects of the Covid 19 Pandemic continued to have a significant impact on the Trust's ability to trade. The Centre was been closed for significant parts of the year due to lockdown. The Trust management have taken all necessary steps to maintain liquidity but minimising all operating costs as far as possible, including utilising the Government furlough scheme. They were also able to secure additional income from hiring out of the premises as use as a 'covid hub' At the date of approving the accounts, the trust has been able to maintain a good level of liquidity. In addition, all Covid restrictions have now been lifted, allowing the Centre to operate as usual. Covid rates continue to fluctuate but hospitalisations have reduced significantly with no indication that Restrictions will be re-introduced in the near future. In light of this the Trustees have considered the Trusts ability to continue trading and expect that, based on current expectations, the Trust can continue to trade for a period of at least the next 12 months from the date the accounts are approved. On this basis, the Trustees consider it appropriate to prepare the accounts on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.21	30.11.20
	£	£
Donations and fundraising	4,495	6,467
Grants	270,526	170,283
	<u>275,021</u>	<u>176,750</u>

Grants received, included in the above, are as follows:

	30.11.21	30.11.20
	£	£
Government grants in relation to Covid 19	138,378	167,911
Other grants received	41,900	2,372
Grant for changing room renovation	90,248	-
	<u>270,526</u>	<u>170,283</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

3. OTHER CHARITABLE ACTIVITIES

	30.11.21	30.11.20
	£	£
Reception sales	210,677	181,240
Membership fees	80,211	86,818
Cafe sales	3,553	24,974
Facility hire	168,570	39,911
Other income	75,359	26,218
	<u>538,370</u>	<u>359,161</u>

4. RAISING FUNDS

Other trading activities

	30.11.21	30.11.20
	£	£
Opening stock	700	700
Purchases	16,460	19,339
Closing stock	(700)	(700)
Pool costs	5,365	3,958
Other costs of sale	2,250	1,558
Instructor costs	22,535	24,585
Pensions	6,869	10,164
	<u>53,479</u>	<u>59,604</u>

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	<u>582,925</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.21	30.11.20
	£	£
Depreciation - owned assets	24,239	29,244
Hire of plant and machinery	786	1,030
	<u>25,025</u>	<u>30,274</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2021 nor for the year ended 30 November 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

8. STAFF COSTS

	30.11.21	30.11.20
	£	£
Wages and salaries	261,586	304,425
	<u>261,586</u>	<u>304,425</u>

The average monthly number of employees during the year was as follows:

	30.11.21	30.11.20
Full-time staff	15	15
Part-time staff	28	28
	<u>43</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,750	-	176,750
Other charitable activities	335,161	24,000	359,161
Total	511,911	24,000	535,911
EXPENDITURE ON			
Raising funds	59,604	-	59,604
Other	602,946	-	602,946
Total	662,550	-	662,550
NET INCOME/(EXPENDITURE)	(150,639)	24,000	(126,639)
RECONCILIATION OF FUNDS			
Total funds brought forward	220,014	-	220,014

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	69,375	24,000	93,375

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2020	38,395	1,025	177,594	3,075	220,089
Additions	-	2,690	1	-	2,691
At 30 November 2021	38,395	3,715	177,595	3,075	222,780
DEPRECIATION					
At 1 December 2020	3,522	605	68,022	2,236	74,385
Charge for year	1,535	622	21,914	168	24,239
At 30 November 2021	5,057	1,227	89,936	2,404	98,624
NET BOOK VALUE					
At 30 November 2021	33,338	2,488	87,659	671	124,156
At 30 November 2020	34,873	420	109,572	839	145,704

11. STOCKS

	30.11.21 £	30.11.20 £
Stocks	700	700

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	40,977	9,238
VAT	-	2,999
Prepayments	-	1,249
	40,977	13,486

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts (see note 15)	22,360	32,606
Trade creditors	9,927	26,704
VAT	1,146	-
Other creditors	6,545	7,925
Accruals and deferred income	159,752	-
Accrued expenses	36,957	25,884
	<u>236,687</u>	<u>93,119</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans (see note 15)	<u>60,912</u>	<u>101,572</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.21	30.11.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>22,360</u>	<u>32,606</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>33,096</u>	<u>81,606</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,816</u>	<u>19,966</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	69,375	173,587	242,962
Restricted funds			
Food poverty Initiative	24,000	3,400	27,400
TOTAL FUNDS	<u>93,375</u>	<u>176,987</u>	<u>270,362</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718,243	(544,656)	173,587
Restricted funds			
Restricted Grants	90,248	(90,248)	-
Food poverty Initiative	4,900	(1,500)	3,400
	<u>95,148</u>	<u>(91,748)</u>	<u>3,400</u>
TOTAL FUNDS	<u><u>813,391</u></u>	<u><u>(636,404)</u></u>	<u><u>176,987</u></u>

Comparatives for movement in funds

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	220,014	(150,639)	69,375
Restricted funds			
Food poverty Initiative	-	24,000	24,000
	<u>220,014</u>	<u>(126,639)</u>	<u>93,375</u>
TOTAL FUNDS	<u><u>220,014</u></u>	<u><u>(126,639)</u></u>	<u><u>93,375</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,911	(662,550)	(150,639)
Restricted funds			
Food poverty Initiative	24,000	-	24,000
	<u>535,911</u>	<u>(662,550)</u>	<u>(126,639)</u>
TOTAL FUNDS	<u><u>535,911</u></u>	<u><u>(662,550)</u></u>	<u><u>(126,639)</u></u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.19 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	220,014	22,948	242,962
Restricted funds			
Food poverty Initiative	-	27,400	27,400
TOTAL FUNDS	<u>220,014</u>	<u>50,348</u>	<u>270,362</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,230,154	(1,207,206)	22,948
Restricted funds			
Restricted Grants	90,248	(90,248)	-
Food poverty Initiative	28,900	(1,500)	27,400
	<u>119,148</u>	<u>(91,748)</u>	<u>27,400</u>
TOTAL FUNDS	<u>1,349,302</u>	<u>(1,298,954)</u>	<u>50,348</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2021.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21 £	30.11.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	4,495	6,467
Grants	247,639	170,283
	252,134	176,750
Other charitable activities		
Reception sales	210,677	181,240
Membership Fees	80,211	86,818
Café Sales	3,553	24,974
Facility Hire	81,095	39,911
Other income	9,032	26,218
	384,568	359,161
Total incoming resources	636,702	535,911
EXPENDITURE		
Other trading activities		
Opening stock	700	700
Café goods for resale	11,617	15,982
Reception goods for resale	4,843	3,447
Pool costs	5,365	3,958
Other costs of sale	2,250	1,558
Instructor costs	22,535	24,585
Pensions	6,869	10,164
Closing stock	(700)	(700)
	53,479	59,604
Support Costs		
Administration costs		
Wages	261,586	304,425
Hire of plant and machinery	786	1,030
Water	12,972	16,911
Insurance	24,452	23,827
Light and heat	70,607	111,909
Telephone	3,750	10,040
Postage and stationery	2,219	668
Sundries	3,399	900
Repairs and renewals	90,248	19,440
Training	3,007	554
Household and cleaning	3,297	12,922
Computer Costs	4,400	6,050
Clothing and workwear	64	-
Carried forward	480,787	508,676

This page does not form part of the statutory financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2021

	30.11.21	30.11.20
Administration costs		
Brought forward	480,787	508,676
Irrecoverable VAT	30,391	32,594
Legal fees	36,561	23,096
Auditor's fees	4,950	5,075
Bank charges	5,995	4,191
Other establishment costs	-	1
Motor expenses	-	68
Short leasehold	1,536	1,536
Plant and machinery	622	105
Dep'n of fixtures & fittings	21,915	27,394
Dep'n of computer equipment	168	210
	<u>582,925</u>	<u>602,946</u>
Total resources expended	636,404	662,550
Net income/(expenditure) for the year	298	(126,639)
None recurring income :		
Insurance claim Re loss of earnings	66,327	-
Covid and similar Grants received	65,387	-
Use of Premises as vaccination centre	44,975	-
	<u>176,987</u>	<u>(126,639)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 09010565 (England and Wales)
REGISTERED CHARITY NUMBER: 1161937

**Report of the Trustees and
Financial Statements for the Year Ended 30 November 2020**

for

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**CHARITY COMMISSION
FIRST CONTACT**

31 AUG 2021

**ACCOUNTS
RECEIVED**

**Military House Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS**

Splash Community Trust
Ymddiriedolaeth Gymunedol Splash

Contents of the Financial Statements
for the Year Ended 30 November 2020

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Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Report of the Trustees
for the Year Ended 30 November 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims & Objectives of the Trust

To provide community and recreational facilities to the people of Wrexham County Borough and surrounding areas. To create a centre where people can meet and develop the social environment and to enhance their physical and mental wellbeing. To offer employment and volunteering opportunities to many local people, making a vital contribution to the local community. To ensure that the leisure centre is maintained for the benefit of future generations.

Focus of our work

Our focus is continue to provide high quality leisure and recreational facilities, but also to move forward to create a stronger community hub. In this way we will also be able to work with local groups and organisations to provide community inclusion.

Major funding

We would like to place on record our appreciation of the support given to the Trust during the period. During the COVID 19 pandemic we received an Economic Resilience Grant of £55,000 from the Welsh Government. Without this crucial funding the business would have had an uncertain future. There are still major projects, essential to our ongoing plans that need to be progressed. We will continue to strive to achieve our ongoing program to improve the centre. In partnership with the Local Health Board, we are continuing to work towards providing local residents one free meal a week, education of food waste, nutrition and cooking classes.

We secured a loan from the Carbon Trust for £46,000 which supported our LED light replacement programme, this helps support our aim to reduce our energy consumption and reduce our carbon footprint.

When we opened the Centre we acquired a twenty year lease from Wrexham County Borough Council which is reducing very quickly. We are in discussion with WCBC to extend this to a long term lease. The start of 2020 showed our position had continued to go from strength to strength, but following the onset of the COVID 19 pandemic we had to close in March 2020. On reopening, some of that rebuilding work will have to be done again but The Board of Directors has every confidence we will succeed with the support of our hard-working staff, volunteers and loyal customers.

ACHIEVEMENT AND PERFORMANCE

Finances

As noted in the previous year's report the onset of Covid-19 resulted in a complete lockdown and we are only now returning to a situation where we are confident of recovery.

We incurred a loss for the year of £126,639 (2019 surplus £33,848), but with the aid received via grants and loans the centre has maintained a healthy liquidity position. With the centre now reopened we feel we are in a strong position and look forward to regaining lost ground in the ensuing 12 months, notwithstanding the devastating flood we had in August 2020 which was an additional setback.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

The directors of the company are also charity trustees. Under the requirements of the memorandum and articles of association, the members are elected to serve for a period of 3 years, after which they must be re-elected at the next Annual General Meeting. All trustees give their time voluntarily and receive no benefits from the charity. Recruitment and appointment of new trustees The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen. All potential directors / trustees must provide us with evidence of their skills and experience. Induction and training of new trustees All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission. Risk management The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis. Systems and procedures are established, where appropriate, in order to mitigate potential risk.

Recruitment and appointment of new trustees

The directors/trustees ensure that the needs of our community trust are met by the diversity of skills elected to the board, which we would like to see strengthen.

All potential directors / trustees must provide us with evidence of their skills and experience.

Induction and training of new trustees

All trustees are encouraged to be actively involved with our work and as part of their induction are given the 'Essential Trustees Guide' published by the charities commission.

Risk management

The directors conduct a review of the major risks to which the charity is exposed. This is reviewed and updated on an ongoing basis.

Systems and procedures are established, where appropriate, in order to mitigate potential risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09010565 (England and Wales)

Registered Charity number

1161937

Registered office

Plas Madoc Leisure Centre
Plas Madoc
Acrefair
Wrexham
LL14 3HL

Trustees

Mrs S Matthews (Chair of the board of Trustees)
J M Roberts (Secretary)
R Prescott (Treasurer)
Mrs A Evans
Ms A. E Parry
D L Poole
M I Roberts
Mrs A M Staffer (appointed on 28th February 2020)

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Report of the Trustees
for the Year Ended 30 November 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Military House Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Military House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 July 2021 and signed on its behalf by:



J M Roberts - Trustee

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Opinion

We have audited the financial statements of Splash Community Trust Ymddiriedolaeth Gymunedol Sblash (the 'charitable company') for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 November 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

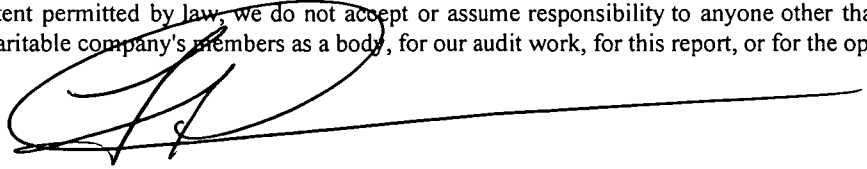
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Frederick Patterson BA BFP FCA (Senior Statutory Auditor)
for and on behalf of Military House Limited
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

31 July 2021

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Statement of Financial Activities
for the Year Ended 30 November 2020

		Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	176,750	-	176,750	15,384
Other charitable activities	3	335,161	24,000	359,161	811,257
Other income		-	-	-	9,800
Total		<u>511,911</u>	<u>24,000</u>	<u>535,911</u>	<u>836,441</u>
 EXPENDITURE ON					
Raising funds	4	59,604	-	59,604	121,095
Other		<u>602,946</u>	<u>-</u>	<u>602,946</u>	<u>681,498</u>
Total		<u>662,550</u>	<u>-</u>	<u>662,550</u>	<u>802,593</u>
NET INCOME/(EXPENDITURE)		<u>(150,639)</u>	<u>24,000</u>	<u>(126,639)</u>	<u>33,848</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>220,014</u>	<u>-</u>	<u>220,014</u>	<u>186,166</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>69,375</u></u>	<u><u>24,000</u></u>	<u><u>93,375</u></u>	<u><u>220,014</u></u>

The notes form part of these financial statements

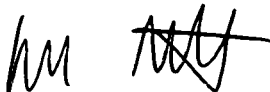
Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Balance Sheet
30 November 2020

	Notes	Unrestricted fund £	Restricted funds £	30.11.20 Total funds £	30.11.19 Total funds £
FIXED ASSETS					
Tangible assets	10	145,704	-	145,704	116,361
CURRENT ASSETS					
Stocks	11	700	-	700	700
Debtors	12	13,486	-	13,486	26,822
Cash at bank and in hand		104,176	24,000	128,176	167,185
		<u>118,362</u>	<u>24,000</u>	<u>142,362</u>	<u>194,707</u>
CREDITORS					
Amounts falling due within one year	13	(93,119)	-	(93,119)	(57,894)
NET CURRENT ASSETS		<u>25,243</u>	<u>24,000</u>	<u>49,243</u>	<u>136,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		170,947	24,000	194,947	253,174
CREDITORS					
Amounts falling due after more than one year	14	(101,572)	-	(101,572)	(33,160)
NET ASSETS		<u>69,375</u>	<u>24,000</u>	<u>93,375</u>	<u>220,014</u>
FUNDS	17				
Unrestricted funds				69,375	220,014
Restricted funds				24,000	-
TOTAL FUNDS				<u>93,375</u>	<u>220,014</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 July 2021 and were signed on its behalf by:



J M Roberts - Trustee

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Cash Flow Statement
for the Year Ended 30 November 2020

	Notes	30.11.20 £	30.11.19 £
Cash flows from operating activities			
Cash generated from operations	1	(72,269)	47,752
Interest paid		-	(720)
Net cash (used in)/provided by operating activities		<u>(72,269)</u>	<u>47,032</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,587)	(75,930)
Sale of tangible fixed assets		-	9,800
Net cash used in investing activities		<u>(58,587)</u>	<u>(66,130)</u>
Cash flows from financing activities			
New loans in year		96,697	49,800
Loan repayments in year		(4,850)	(7,470)
Net cash provided by financing activities		<u>91,847</u>	<u>42,330</u>
Change in cash and cash equivalents in the reporting period		<u>(39,009)</u>	<u>23,232</u>
Cash and cash equivalents at the beginning of the reporting period		<u>167,185</u>	<u>143,953</u>
Cash and cash equivalents at the end of the reporting period		<u><u>128,176</u></u>	<u><u>167,185</u></u>

The notes form part of these financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Cash Flow Statement
for the Year Ended 30 November 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.11.20 £	30.11.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(126,639)	33,848
Adjustments for:		
Depreciation charges	29,245	21,524
Profit on disposal of fixed assets	-	(9,800)
Interest paid	-	720
Decrease in debtors	13,336	370
Increase in creditors	11,789	1,090
Net cash (used in)/provided by operations	<u>(72,269)</u>	<u>47,752</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.12.19 £	Cash flow £	At 30.11.20 £
Net cash			
Cash at bank and in hand	167,185	(39,009)	128,176
	<u>167,185</u>	<u>(39,009)</u>	<u>128,176</u>
Debt			
Debts falling due within 1 year	(9,170)	(23,436)	(32,606)
Debts falling due after 1 year	(33,160)	(68,412)	(101,572)
	<u>(42,330)</u>	<u>(91,848)</u>	<u>(134,178)</u>
Total	<u>124,855</u>	<u>(130,857)</u>	<u>(6,002)</u>

The notes form part of these financial statements

**Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash**

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Functional Currency

The financial statements are presented in sterling, which is the functional currency of the company, rounded to the nearest £1>

Going Concern

The effects of the Covid 19 Pandemic have had a significant impact on the Trust's ability to trade. The Centre was closed for five months of the year due to lockdown. The Trust management have taken all necessary steps to maintain liquidity but minimising all operating costs as far as possible, including utilising the Government furlough scheme. At the date of approving the accounts, the trust has been able to maintain a level of liquidity similar to that held prior to lockdown. In addition, it is expected that the Welsh Government will allow opening of the centre in the very near future. In addition, at the time of approving the accounts, significant progress has been made with the national vaccine programme, hospital admission have reduced significantly and England are due to significantly relax restrictions in June 2021 and it is expected that the Welsh government will do the same soon after. In light of this the Trustees have considered the Trust's ability to continue trading and expect that, based on current expectations, the Trust can continue to trade for a period of at least the next 12 months from the date the accounts are approved. On this basis, the Trustees consider it appropriate to prepare the accounts on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the life of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	30.11.20	30.11.19
	£	£
Donations and fundraising	6,467	14,384
Grants	170,283	1,000
	<u>176,750</u>	<u>15,384</u>

Grants received, included in the above, are as follows:

	30.11.20	30.11.19
	£	£
Capital Spend	-	1,000
Government grants in relation to Covid 19	167,911	-
Other grants received	2,372	-
	<u>170,283</u>	<u>1,000</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

3. OTHER CHARITABLE ACTIVITIES

	30.11.20	30.11.19
	£	£
Reception sales	181,240	416,935
Membership fees	86,818	178,491
Cafe sales	24,974	110,063
Facility hire	39,911	102,305
Other income	26,218	3,463
	<u>359,161</u>	<u>811,257</u>

4. RAISING FUNDS

Other trading activities

	30.11.20	30.11.19
	£	£
Opening stock	700	700
Purchases	19,339	61,398
Closing stock	(700)	(700)
Pool costs	3,958	8,466
Other costs of sale	1,558	7,012
Instructor costs	24,585	34,618
Pensions	10,164	9,601
	<u>59,604</u>	<u>121,095</u>

5. SUPPORT COSTS

	Administration costs
	£
Other resources expended	<u>602,946</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.20	30.11.19
	£	£
Depreciation - owned assets	29,244	21,524
Hire of plant and machinery	1,030	563
Surplus on disposal of fixed assets	<u>-</u>	<u>(9,800)</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

8. STAFF COSTS

	30.11.20	30.11.19
	£	£
Wages and salaries	304,425	373,171
	<u>304,425</u>	<u>373,171</u>

The average monthly number of employees during the year was as follows:

	30.11.20	30.11.19
Full-time staff	15	15
Part-time staff	28	28
	<u>43</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,384	-	15,384
Other charitable activities	811,257	-	811,257
Other income	9,800	-	9,800
Total	<u>836,441</u>	<u>-</u>	<u>836,441</u>
EXPENDITURE ON			
Raising funds	121,095	-	121,095
Other	681,498	-	681,498
Total	<u>802,593</u>	<u>-</u>	<u>802,593</u>
NET INCOME	<u>33,848</u>	<u>-</u>	<u>33,848</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	186,166	-	186,166

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>220,014</u>	<u>-</u>	<u>220,014</u>

10. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2019	38,395	1,025	119,007	3,075	161,502
Additions	-	-	58,587	-	58,587
	<u>38,395</u>	<u>1,025</u>	<u>177,594</u>	<u>3,075</u>	<u>220,089</u>
At 30 November 2020	38,395	1,025	177,594	3,075	220,089
DEPRECIATION					
At 1 December 2019	1,986	500	40,628	2,027	45,141
Charge for year	1,536	105	27,394	209	29,244
	<u>3,522</u>	<u>605</u>	<u>68,022</u>	<u>2,236</u>	<u>74,385</u>
At 30 November 2020	3,522	605	68,022	2,236	74,385
NET BOOK VALUE					
At 30 November 2020	<u>34,873</u>	<u>420</u>	<u>109,572</u>	<u>839</u>	<u>145,704</u>
At 30 November 2019	<u>36,409</u>	<u>525</u>	<u>78,379</u>	<u>1,048</u>	<u>116,361</u>

11. STOCKS

	30.11.20 £	30.11.19 £
Stocks	<u>700</u>	<u>700</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20 £	30.11.19 £
Trade debtors	9,238	14,729
Other debtors	-	8,805
VAT	2,999	2,944
Prepayments	<u>1,249</u>	<u>344</u>
	<u>13,486</u>	<u>26,822</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans and overdrafts (see note 15)	32,606	9,170
Trade creditors	26,704	26,246
Other creditors	7,925	9,000
Accrued expenses	25,884	13,478
	<u>93,119</u>	<u>57,894</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans (see note 15)	<u>101,572</u>	<u>33,160</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.11.20	30.11.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>32,606</u>	<u>9,170</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>81,606</u>	<u>9,170</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,966</u>	<u>23,990</u>

16. SECURED DEBTS

The loan is secured by a fixed and floating charge over the assets of the company, dated 28 January 2019.

17. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	220,014	(150,639)	69,375
Restricted funds			
Food poverty Initiative	-	24,000	24,000
TOTAL FUNDS	<u>220,014</u>	<u>(126,639)</u>	<u>93,375</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,911	(662,550)	(150,639)
Restricted funds			
Food poverty Initiative	24,000	-	24,000
TOTAL FUNDS	<u>535,911</u>	<u>(662,550)</u>	<u>(126,639)</u>

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	186,166	33,848	220,014
TOTAL FUNDS	<u>186,166</u>	<u>33,848</u>	<u>220,014</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	836,441	(802,593)	33,848
TOTAL FUNDS	<u>836,441</u>	<u>(802,593)</u>	<u>33,848</u>

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.18 £	Net movement in funds £	At 30.11.20 £
Unrestricted funds			
General fund	186,166	(116,791)	69,375
Restricted funds			
Food poverty Initiative	-	24,000	24,000
TOTAL FUNDS	<u>186,166</u>	<u>(92,791)</u>	<u>93,375</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,348,352	(1,465,143)	(116,791)
Restricted funds			
Food poverty Initiative	24,000	-	24,000
TOTAL FUNDS	<u>1,372,352</u>	<u>(1,465,143)</u>	<u>(92,791)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2020.

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20 £	30.11.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising	6,467	14,384
Grants	170,283	1,000
	176,750	15,384
Other charitable activities		
Reception sales	181,240	416,935
Membership fees	86,818	178,491
Cafe sales	24,974	110,063
Facility hire	39,911	102,305
Other income	26,218	3,463
	359,161	811,257
Other income		
Gain on sale of tangible fixed assets	-	9,800
Total incoming resources	535,911	836,441
EXPENDITURE		
Other trading activities		
Opening stock	700	700
Cafe goods for resale	15,892	46,770
Reception goods for resale	3,447	14,628
Pool costs	3,958	8,466
Other costs of sale	1,558	7,012
Instructor costs	24,585	34,618
Pensions	10,164	9,601
Closing stock	(700)	(700)
	59,604	121,095
Other		
Bank loan interest	-	720
Support costs		
Administration costs		
Wages	304,425	373,171
Hire of plant and machinery	1,030	563
Water	16,911	23,602
Insurance	23,827	24,159
Light and heat	111,909	129,749
Telephone	10,040	(913)
Carried forward	468,142	550,331

This page does not form part of the statutory financial statements

Splash Community Trust
Ymddiriedolaeth Gymunedol Sblash

Detailed Statement of Financial Activities
for the Year Ended 30 November 2020

	30.11.20	30.11.19
	£	£
Administration costs		
Brought forward	468,142	550,331
Postage and stationery	668	1,846
Advertising	-	158
Sundries	900	2,419
Repairs and renewals	19,440	24,254
Training	554	2,828
Household and cleaning	12,922	9,596
Computer costs	6,050	6,327
Clothing and workwear	-	664
Irrecoverable VAT	32,594	19,328
Legal fees	23,096	28,274
Auditor's fees	5,075	4,950
Bank charges	4,191	5,507
Other establishment costs	1	2,422
Motor expenses	68	350
Short leasehold	1,536	1,536
Plant and machinery	105	-
Dep'n of fixtures & fittings	27,394	19,595
Dep'n of Plant & machinery	-	131
Dep'n of computer equipment	210	262
	<u>602,946</u>	<u>680,778</u>
 Total resources expended	 <u>662,550</u>	 <u>802,593</u>
 Net (expenditure)/income	 <u>(126,639)</u>	 <u>33,848</u>

This page does not form part of the statutory financial statements