

Charity registration number: 1161936

# Angelic Stars

Annual Report and Financial Statements  
for the Year Ended 31 May 2023

## **Angelic Stars**

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## **Angelic Stars**

### **Reference and Administrative Details**

|                                    |  |
|------------------------------------|--|
| <b>Trustees</b>                    | Mr Sikandar Chaudhary<br>Mr Tasadiq Chaudhary<br>Ms Kiran Rai  |
| <b>Charity Registration Number</b> | 1161936  |
| <b>Principal Office</b>            | Office 892<br>37 Westminster Buildings<br>Theatre Square<br>Nottingham<br>NG1 6LG                    |
| <b>Independent Examiner</b>        | David Dixie F C A<br>Dixie Associates<br>167 Black Haynes Road<br>Selly Oak<br>Birmingham<br>B29 4RE |
| <b>Bankers</b>                     | Barclays<br>Soho Road, Birmingham  |

# Angelic Stars

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2023.

### Objectives and activities

#### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Objects of the charity

To preserve and protect the health of patients, particularly but not exclusively, children, their families and carers, who have severe physical, mental or life threatening illnesses causing life time disabilities such as cerebral palsy, down syndrome and fatal illnesses like cancer, by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

#### Activities

The ongoing economic climate continues to make successful and cost-effective fund raising very challenging. Despite this, Angelic Stars works tirelessly to raise sufficient funds to maintain and, when possible, to expand services to seriously and terminally ill children.

This year, Angelic Stars continued to direct its funds at sick children throughout the UK and offered much needed support, entertainment and toys to children's hospital wards and hospices. We hope that by helping to positively reframe the hospital experience, we can help rebuild resilience and happy memories for children and their families, leaving a positive impact long after treatment has ended.

Every child and young person has the right to play, even in hospital. Our donations provide our patients with both fun and stimulating activities that help bridge the gap between hospital and home. These every day activities enhance the childrens' stay and make a huge difference to the whole experience of being in hospital.

Children who are diagnosed with a serious or life-threatening illness spend a lot of time in hospitals. This can be a lonely and frightening experience, and particularly distressing for younger children who may have to be separated from their parents for long periods of time. It is an incredibly difficult and stressful period which can lead to emotions of fear, sadness and helplessness for the entire family. This can have immediate and long-term consequences for the health and emotional wellbeing of the child.

Research has highlighted that the importance of play and entertainment in hospitals, helps with preparing children for what is going to happen and also provides ways for them to work through anxieties and fears and deal with the experience. Angelic Stars services are based on distraction therapy. A method of helping a child cope with a painful or difficult procedure or pain. Our distraction boxes have helped hospital and hospice staff with different ways of distracting a child whilst undergoing procedures.

Donations from Angelic Stars continue to help bring the extra 'magic' above and beyond what is available through the NHS, creating an environment where stress and anxiety are reduced and providing a means with which to cope with their diagnosis and treatment.

We continue to be inspired by our supporters who donate, fundraise, put on events and also fancy dress in their pursuit to helping further our mission in bettering the lives of ill children.

Over the next year, Angelic Stars will continue to create new and innovative ways of using entertainment to distract children from the pain and isolation often caused by their illness and treatment.

## **Angelic Stars**

### **Trustees' Report (continued)**

Without the generosity and thoughtfulness of the general public, Angelic Stars could not make these wishes come true.

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#### **Structure, governance and management**

##### **Financial instruments**

##### ***Objectives and policies***

The charity's activities exposure to financial risks, including credit risk and cash flow risk is extremely low. The charity does not use derivative financial instruments for any purposes.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk.

## **Angelic Stars**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 4 August 2023 and signed on its behalf by:

.....

Ms Kiran Rai

Trustee

## **Angelic Stars**

### **Independent Examiner's Report to the trustees of Angelic Stars**

I report to the trustees on my examination of the accounts of Angelic Stars for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Angelic Stars you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Angelic Stars's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Angelic Stars as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
David Dixie F C A

Dixie Associates  
167 Black Haynes Road  
Selly Oak  
Birmingham  
B29 4RE

4 August 2023

# Angelic Stars

## Statement of Financial Activities for the Year Ended 31 May 2023

|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2023<br>£ |
|------------------------------------|------|----------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                            |                    |
| Donations and legacies             |      | 4,337                      | 4,337              |
| Total income                       |      | 4,337                      | 4,337              |
| <b>Expenditure on:</b>             |      |                            |                    |
| Raising funds                      |      | (1,201)                    | (1,201)            |
| Charitable activities              |      | (2,655)                    | (2,655)            |
| Total expenditure                  |      | (3,856)                    | (3,856)            |
| Net income                         |      | 481                        | 481                |
| Net movement in funds              |      | 481                        | 481                |
| <b>Reconciliation of funds</b>     |      |                            |                    |
| Total funds brought forward        |      | 354                        | 354                |
| Total funds carried forward        | 11   | 835                        | 835                |
|                                    | Note | Unrestricted<br>funds<br>£ | Total<br>2022<br>£ |
| <b>Income and Endowments from:</b> |      |                            |                    |
| Donations and legacies             |      | 5,138                      | 5,138              |
| Total income                       |      | 5,138                      | 5,138              |
| <b>Expenditure on:</b>             |      |                            |                    |
| Raising funds                      |      | (960)                      | (960)              |
| Charitable activities              |      | (4,127)                    | (4,127)            |
| Total expenditure                  |      | (5,087)                    | (5,087)            |
| Net income                         |      | 51                         | 51                 |
| Net movement in funds              |      | 51                         | 51                 |
| <b>Reconciliation of funds</b>     |      |                            |                    |
| Total funds brought forward        |      | 303                        | 303                |
| Total funds carried forward        | 11   | 354                        | 354                |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

The notes on pages 8 to 13 form an integral part of these financial statements.



## Angelic Stars

### (Registration number: 1161936) Balance Sheet as at 31 May 2023

|   | Note | 2023<br>£    | 2022<br>£    |
|---|------|--------------|--------------|
| <b>Current assets</b>                                 |      |              |              |
| Debtors   | 8    | 253          | 218          |
| Cash at bank and in hand                              | 9    | <u>882</u>   | <u>436</u>   |
|   |      | 1,135        | 654          |
| <b>Creditors: Amounts falling due within one year</b> | 10   | <u>(300)</u> | <u>(300)</u> |
| <b>Net assets</b>                                     |      | <u>835</u>   | <u>354</u>   |
| <b>Funds of the charity:</b>                          |      |              |              |
| <b>Unrestricted income funds</b>                      |      |              |              |
| Unrestricted funds                                    |      | <u>835</u>   | <u>354</u>   |
| <b>Total funds</b>                                    | 11   | <u>835</u>   | <u>354</u>   |

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 4 August 2023 and signed on their behalf by:

.....  
Ms Kiran Rai  
Trustee

## **Angelic Stars**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Angelic Stars meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## Angelic Stars

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Angelic Stars

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

|                            | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£ |
|----------------------------|---------------------------------------|---------------------|
| Donations and legacies;    |                                       |                     |
| Donations from individuals | 4,084                                 | 4,084               |
| Gift aid reclaimed         | 253                                   | 253                 |
| <b>Total for 2023</b>      | <b>4,337</b>                          | <b>4,337</b>        |
| <b>Total for 2022</b>      | <b>5,138</b>                          | <b>5,138</b>        |

## Angelic Stars

### Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

#### 3 Expenditure on raising funds

##### a) Costs of generating donations and legacies

|   | Note | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£          |
|---|------|---------------------------------------|------------------------------|
| Other direct costs of generating voluntary income |      | 1,201                                 | 1,201                        |
| <b>Total for 2023</b>                             |      | <u>1,201</u>                          | <u>1,201</u>                 |
| <b>Total for 2022</b>                             |      | <u>960</u>                            | <u>960</u>                   |
|   |      |                                       | <b>Total<br/>costs<br/>£</b> |

#### 4 Expenditure on charitable activities

|                               | Note | Unrestricted<br>funds<br>General<br>£ | Total<br>funds<br>£                |
|-------------------------------|------|---------------------------------------|------------------------------------|
| Travel                        |      | 252                                   | 252                                |
| Printing, post and stationery |      | 13                                    | 13                                 |
| Telephone and internet        |      | 391                                   | 391                                |
| Insurance                     |      | 48                                    | 48                                 |
| Grant funding of activities   |      | 1,651                                 | 1,651                              |
| Governance costs              |      | 300                                   | 300                                |
| <b>Total for 2023</b>         |      | <u>2,655</u>                          | <u>2,655</u>                       |
| <b>Total for 2022</b>         |      | <u>4,127</u>                          | <u>4,127</u>                       |
|                               |      |                                       | <b>Total<br/>expenditure<br/>£</b> |

# **Angelic Stars**

## **Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)**

### **5 Analysis of governance and support costs**

#### **Governance costs**

|   | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|---|---|-----------------------------|-----------------------------|
| Independent examiner fees               |   |                             |                             |
| Examination of the financial statements | 300   | 300                         | 300                         |
|   | <u>300</u>                                      | <u>300</u>                  | <u>300</u>                  |

### **6 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### **7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **8 Debtors**

|                | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|----------------|-------------------|-------------------|
| Accrued income | <u>253</u>        | <u>218</u>        |

### **9 Cash and cash equivalents**

|              | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash at bank | <u>882</u>        | <u>436</u>        |

### **10 Creditors: amounts falling due within one year**

|          | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|----------|-------------------|-------------------|
| Accruals | <u>300</u>        | <u>300</u>        |

# Angelic Stars

## Notes to the Financial Statements for the Year Ended 31 May 2023 (continued)

### 11 Funds

|                           | Balance at 1<br>June 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>May 2023<br>£ |
|---------------------------|--------------------------------|----------------------------|----------------------------|--------------------------------|
| <b>Unrestricted funds</b> |                                |                            |                            |                                |
| General                   | <u>354</u>                     | <u>4,337</u>               | <u>(3,856)</u>             | <u>835</u>                     |
|                           | Balance at 1<br>June 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>May 2022<br>£ |
| <b>Unrestricted</b>       |                                |                            |                            |                                |
| General                   | <u>(303)</u>                   | <u>(5,138)</u>             | <u>5,087</u>               | <u>(354)</u>                   |

### 12 Analysis of net assets between funds

|                     | Unrestricted<br>funds<br>General<br>£ | Total funds at<br>31 May<br>2023<br>£ |
|---------------------|---------------------------------------|---------------------------------------|
| Current assets      | 1,135                                 | 1,135                                 |
| Current liabilities | <u>(300)</u>                          | <u>(300)</u>                          |
| Total net assets    | <u>835</u>                            | <u>835</u>                            |
|                     | Unrestricted<br>funds<br>General<br>£ | Total funds at<br>31 May<br>2022<br>£ |
| Current assets      | 654                                   | 654                                   |
| Current liabilities | <u>(300)</u>                          | <u>(300)</u>                          |
| Total net assets    | <u>354</u>                            | <u>354</u>                            |

### 13 Analysis of net funds

|                          | At 1 June 2022<br>£ | At 31 May<br>2023<br>£ |
|--------------------------|---------------------|------------------------|
| Cash at bank and in hand | <u>436</u>          | <u>436</u>             |
| Net debt                 | <u>436</u>          | <u>436</u>             |
|                          | At 1 June 2021<br>£ | At 31 May<br>2022<br>£ |
| Cash at bank and in hand | <u>327</u>          | <u>327</u>             |
| Net debt                 | <u>327</u>          | <u>327</u>             |