



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	November	2022		31	October	2023

Section A

Reference and administration details

Charity name

THE FRIENDS OF SPACE PRESTON

Other names charity is known by

Registered charity number (if any)

1161929

Charity's principal address

10 PEDDARS LANE

PRESTON

LANCASHIRE

Postcode

PR2 2TH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	DAVID DIGGINS	CHAIRMAN		
2	KAYE DICKINSON	TREASURER		
3	JULIE DAVIDSON			
4	LINDA COLLINS			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CONSTITUTION
How the charity is constituted (eg. trust, association, company)	ASSOCIATION
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY BOARD OF TRUSTEES

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The advancement of education and the relief of disabled children and adults through the provision, or by assisting in the provision, of facilities and equipment for the therapy, education, recreation and leisure activities at "The Space Centre" in Preston, Lancashire.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit in undertaking its' main activities; these have been the raising of funds for, and the raising of community awareness of "The Space Centre"

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Grants have been made to the Space Centre based on requests from the Management of the centre for specific items of equipment, and for the upgrading and repair of existing facilities. All requested are reviewed and approved by the Board of Trustees.
Where donors have given funds for specific purposes the Trustees have ensured that this money is "ring-fenced" and used solely for the intended purposes.

The Trustees gratefully acknowledge the enormous contribution made by the Volunteers Groups to the fundraising programme.

Summary of the main achievements of the charity during the year

The charity has continued to fundraise and has raised a net £17,386 from its' own events (this compares to £16,993 in 2022). The main event was the Gala Ball, which continues to be a well-attended and enjoyable evening which also maintains contact with some major individual donors to the charity.

Donations of £100,998 were also received (compared to £66,435 in 2022), for which the Trustees are extremely grateful. These included a number of very generous individual donations, including £79,000 from one supporter and a donation of £21,000 towards the creation of a cinema room within the Centre.

As the Space Centre now operates at more normal levels following Covid 19, fund requests have returned to higher levels. The Trustees approved all grant requests from the Space Centre and provided £65,586 for equipment repairs and purchase. Major items included £32,490 for new projectors in the Space rooms and £8,034 for the OMI system.

We continued to make provision of funds for the Woodland Walk and overall Garden Project in the grounds of the Space Centre, but yet again issues around planning and availability of the workforce have held up the project. During the year £8,582 was spent on professional and planning fees. At the year end the charity held £11,652 from specifically donated funds towards this project.

We have previously made a major commitment of charity funds towards this re-development of the upper gardens and tenders have now been received for the full costs of the project. The potential costs are estimated at £150,000 and the Charity has now made a provision in the accounts for this sum. The charity has adequate funds available in reserves for when these funds are needed.

Section E**Financial review****Brief statement of the charity's policy on reserves**

In addition to any funds designated for specific purposes (eg completion of the Woodland walk and Garden redevelopment) the Trustees aim to retain a minimum of £25,000 for potential emergency repair / funding requests from the Space Centre.

Current reserves are significantly in excess of this sum, enabling the Charity to undertake a number of projects in the coming year. These include the development of a cinema room and the refurbishment of Space 1 at an estimated cost of £75,000.

Details of any funds materially in deficit

NONE

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Kaye M Dickinson	
Full name(s)	Kaye Marjorie Dickinson	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	8 th January 2024	

THE FRIENDS OF SPACE PRESTON

ANNUAL ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2023

REGISTERED CHARITY NUMBER: 1161929

**THE FRIENDS OF SPACE PRESTON
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2023**

RECEIPTS	UNRESTRICTED FUNDS		DESIGNATED FUNDS		TOTAL FUNDS
	£ 2023	£ 2022	£ 2023	£ 2022	£
Fundraising	22,037	23,139	-	-	22,037
Donations	100,998	66,435	21,045	2,025	122,043
Grants	-	-			-
Bank Interest	-	-			-
Total	123,035	89,574	21,045	2,025	144,080
Asset and Investment sales	-	-	-	-	-
Total Receipts	123,035	89,574	21,045	2,025	144,080
PAYMENTS					
Garden project	-		8,582	2,507	8,582
Sensory room equipment & repairs.	63,090	20,711	2,496		65,586
Goods for resale	810	480			810
Insurance	279	276			279
Entry fees (Ride London / Marathon)	1,389	945			1,389
Fundraising / Events costs	4,650	6,146			4,650
Business Network subs	-	632			-
Trustees and Fundraisers expenses	724	379			724
Bank & Credit card fees	934	893			934
Other costs	-				-
	71,876	30,462	11,078	2,507	82,954
Asset and Investment purchases	-		-		-
Total Payments	71,876	30,462	11,078	2,507	82,954
Net receipts / payments	51,159	59,112	9,967	- 2,507	61,126
Transfers between funds	- 154,621	-	154,621	-	-
Cash funds brought forward	162,715	103,603	45,234	47,741	207,949
Net Funds at 31 October 2023	59,253	162,715	209,822	45,234	269,075

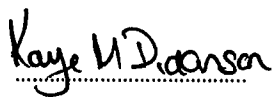
THE FRIENDS OF SPACE PRESTON
STATEMENT OF ASSETS AND LIABILITIES AT 31 OCTOBER 2023

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £
Assets			
Cash Funds			
Virgin Money	59,829	109,822	169,651
Skipton Building Society	-	100,000	100,000
Other Monetary assets	-	-	-
Investment Assets	-	-	-
Assets retained for the Charity's own use	-	-	-
	<u>59,829</u>	<u>209,822</u>	<u>269,651</u>
	<u><u>59,829</u></u>	<u><u>209,822</u></u>	<u><u>269,651</u></u>
Liabilities			
Credit Card	576	-	576
	<u>576</u>	<u>-</u>	<u>576</u>
	<u><u>576</u></u>	<u><u>-</u></u>	<u><u>576</u></u>
Net Funds	<u>59,253</u>	<u>209,822</u>	<u>269,075</u>
	<u><u>59,253</u></u>	<u><u>209,822</u></u>	<u><u>269,075</u></u>

Signed on behalf of the Trustees

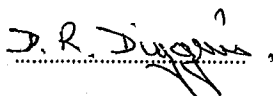
Name

Date of
Approval



Kaye Dickinson

8th January 2024



David Diggins

8th January 2024

Independent examiner's report to the Trustees of THE FRIENDS OF SPACE PRESTON, Charity number 1161929.

I report to the Trustees on my examination of the accounts of The Friends of Space Preston ("the Trust") for the year ended 31st October 2023.

Responsibilities and basis of the report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Signed

 F.C.C.A

Name

SUSAN ANNE LEWIS

Profession

Senior Lecturer in Accounting and Finance

Address

45 Lea Road

Lea
Preston
PR2 1TP

Date

3.7.2024