



**FREEDOM CHURCH HEREFORD
STRATEGIC REPORT, TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Freedom Church Hereford
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Freedom Church Hereford
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The core charitable objectives of Freedom Church Hereford CIO ("Freedom Church"), as set out in its governing document, are:

- The advancement of the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature, holding meetings, and producing or distributing literature about Christianity.
- The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting through necessary support to help individuals become self-sufficient.
- To advance in life and help young people through activities, training, and support.
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

The charity's mission statement, which reflects and supports these objectives, is "connecting anyone anywhere to a life-changing relationship with Jesus."

Public Benefit

In pursuing its charitable objectives, Freedom Church seeks to deliver public benefit through local church activities, leadership development, discipleship, pastoral care, and community engagement. The charity operates primarily as a local church serving the city of Hereford, while maintaining relational connections with churches and partners in the UK and internationally.

The trustees' long-term aims include strengthening the sustainability and effectiveness of the local church, supporting leadership and volunteer development, and enabling ministries that engage children, young people, and adults at different stages of life. The charity also seeks to make appropriate use of digital platforms and media resources to broaden access to teaching and engagement.

Freedom Church values collaboration and mutual support within the wider Christian community. During the year, the charity maintained relationships with churches and partners in Europe, North America, Africa, India, and South-East Asia, sharing resources, experience, and encouragement where beneficial and appropriate.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

Freedom Church relies significantly on the contribution of volunteers, who are involved in many aspects of the delivery of its activities and programmes. The trustees are grateful for the commitment, skills, and time given by volunteers, which play an important role in enabling the charity to pursue its objectives effectively.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and are satisfied that the charity's activities during the year have been carried out in furtherance of its charitable purposes and for the public benefit.

Fundraising and trading activities

The charity complies with the Code of Fundraising Practice. It does not engage professional fundraisers or commercial participants and did not receive any fundraising complaints during the year.

Freedom Church operates a wholly owned trading subsidiary, Wildfire (Hereford) Limited, which undertakes the majority of the charity's non-donation income-generating activities. Profits generated by the subsidiary are donated to the charity and applied in furtherance of its charitable objectives.

Achievements and Performance

Main Achievements

Strategic Developments and Organisational Restructuring During 2024–25

The 2024–25 financial year marked a period of significant transition for Freedom Church, following the move to a decentralised model of church governance implemented in the prior year. As previously reported, the separation of the UK church locations in Cardiff, Worcester, and Cheltenham into independent charities became effective on 1 April 2024. As a result, Freedom Church entered the 2024–25 year operating primarily as a local church serving the city of Hereford, rather than as a central church providing operational and financial support to multiple UK locations.

While the church's charitable objectives remained unchanged, the trustees recognised that the vision and strategy for how those objectives are pursued locally required reassessment in light of this new organisational reality. During the 2024–25 year, the trustees therefore commenced a process of restructuring the church's strategy, financial systems, operational processes, policies and charitable activities to ensure they are appropriately aligned with its role as a local church. This work began during the year under review and has continued into the 2025–26 financial year, as the trustees sought to embed sustainable and effective structures that support both good governance and long-term mission delivery.

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**Freedom Church Hereford
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

The church's approach to Firestarters, our grass-roots discipleship movement, evolved during the year. Whereas Firestarter groups were previously managed and supported centrally, pastoral care and oversight have now transitioned to the closest regional Freedom Church. This change reflects the wider decentralised model and enables more effective local pastoral support, while continuing to encourage discipleship and small-group community in areas where it would not be appropriate to establish larger church congregations.

Alongside its local church activities, Freedom Church has continued to maintain a global-facing arm that supports the wider Freedom Nation movement where needed, primarily through the provision of media and branding resources. During the year, the trustees began to refine the strategic focus of this global arm, increasingly orientating its activities towards supporting church planting rather than broader operational support. This shift reflects the church's ongoing commitment to contributing to the planting and strengthening of new churches, while remaining appropriately focused on its local responsibilities.

During the 2024–25 year, several couples entered preparation processes with a view to planting new churches. By the end of the financial year, a number of new church plants had been confirmed and were expected to launch within the next 12 to 18 months. These developments form part of the wider Freedom Church vision and are supported through relational leadership, training, and resourcing rather than direct operational control.

More broadly, during the year under review, Freedom Church locations globally continued to experience healthy growth in attendance and engagement. This growth has been accompanied by ongoing evidence of public benefit through lives changed, including salvations, baptisms, and participation in discipleship pathways. The trustees give thanks for these outcomes and remain encouraged that the decentralised model is enabling local churches to respond effectively to their communities while remaining connected through shared vision and values.

Public Benefit and Delivery of Charitable Objectives

During the 2024–25 financial year, the trustees have continued to ensure that the charity's activities further its charitable objectives and provide clear public benefit.

The advancement of the Christian religion remained central to the church's work. This was achieved through regular worship services, teaching, discipleship programmes, and evangelistic activities, including the church's annual gatherings such as The Cave, The Horde, Dauntless, and Kids' Cave. These events, alongside weekly meetings and small groups, provided opportunities for public worship, biblical teaching, and community engagement. Outreach activities such as the Alpha Course, delivered using resources developed by Alpha UK, continued to offer an accessible introduction to the Christian faith for those exploring belief.

The charity also pursued its objective to advance young people in life through a range of age-specific ministries. Freedom Kids supported children from infancy to 11 years through safe, structured, and age-appropriate teaching. Zeal YTH provided discipleship, mentoring, and pastoral support for young people aged 11 to 16, while Tribe, the church's young adults ministry, focused on community, leadership development, and personal growth for those aged 17 to 24.

In addition, the church successfully relaunched its Leadership Academy in September 2024, enrolling 14 students in its first cohort following the relaunch. The Academy is designed to equip participants through biblical teaching, leadership training, character development, and practical ministry experience. Sessions during the year covered topics including pastoral care, church planting, leadership development, personal discipline, and spiritual formation. The trustees view the relaunch of the Academy as a significant contribution to leadership development and the long-term sustainability of the church's ministry.

The relief of persons in need, hardship, or distress was delivered primarily through pastoral care, mentoring relationships, and practical support provided within the church community. This included ongoing support for individuals and families experiencing emotional, relational, or financial challenges, with signposting and assistance provided where appropriate.

The trustees recognise that the prevention or relief of poverty and financial hardship remains an important charitable objective. During the year, the church strengthened its capacity to support individuals experiencing financial difficulty by investing in training through Christians Against Poverty. Three leaders completed CAP training in order to equip them to provide practical support within the church community. As a result, church members facing financial challenges were supported through budgeting courses and training designed to improve financial literacy, address debt, and promote long-term financial resilience. Alongside this practical support, pastoral care and mentoring continued to provide relational and emotional support for individuals and families in need.

During the year, the trustees also began exploring the long-term development potential of the church's owned property, known as The Forge. While Sunday services are currently held in a rented cinema venue in Hereford, The Forge houses the church's offices, chapel, and classroom spaces used for teaching and midweek activities. Initial research and pre-planning considerations commenced in relation to redeveloping an unused area of the site with a view to constructing a larger auditorium in the future. This work remains at an early, exploratory stage and is intended to support the church's long-term mission and capacity to serve the local community.

The trustees are satisfied that the charity's activities during the year were carried out in furtherance of its charitable objectives and provided demonstrable public benefit.

**Freedom Church Hereford
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Review

Financial Position

The financial results for the year reflect the first full year of operation following the decentralisation of UK church activities, which took effect from 1 April 2024.

Total income for the year was £862,460 (prior year: £1,100,171). Donation income amounted to £552,345 (prior year: £738,840), representing a decrease compared to the previous year. This reduction is primarily attributable to the separation of the UK church locations into independent charities, resulting in congregational giving being directed to those entities rather than to Freedom Church Hereford.

Following the decentralisation of UK church activities, Freedom Church Hereford operates independently as a local charity, with no obligation to provide ongoing financial support to other Freedom Church entities.

The charity continues to operate a wholly owned trading subsidiary, Wildfire (Hereford) Ltd ("Wildfire"), which undertakes the majority of its non-donation income-generating activities. This subsidiary provides an additional and valuable source of unrestricted income to support the charity's activities. Donations remain the charity's principal source of funding.

During the year, the charity received dividends of £58,399 from Wildfire, providing an additional source of unrestricted income to support the charity's activities.

Total expenditure for the year was £879,736 (prior year: £1,053,979). The charity reported a net deficit of £17,246 (prior year: surplus of £36,192). The deficit arose in the context of organisational transition and reflects, in part, strategic and non-recurring expenditure incurred during the year. This included the provision of £43,448 in grants, primarily to newly established UK church charities to support their initial set-up following decentralisation.

During the year, the charity also invested in key operational infrastructure, including the purchase of a new public address system at a cost of £44,000. This expenditure was capitalised and therefore did not impact the deficit reported for the year.

At the balance sheet date, the charity maintained a strong cash position and held free reserves in excess of its target level, as outlined in the reserves policy. The trustees consider the charity's financial position to be sound and consistent with the assessment that the charity remains a going concern.

The trustees will continue to monitor income trends and expenditure closely as the charity embeds its revised operating model.

Reserves Policy

The trustees of Freedom Church Hereford recognise the importance of maintaining an appropriate level of reserves as part of their responsibility for good stewardship and prudent financial management.

The purpose of holding reserves is to ensure that the charity is able to meet its financial commitments as they fall due, manage short-term fluctuations in income and expenditure, respond to unforeseen financial challenges, and support the continued delivery of its charitable objectives. The trustees also seek to ensure that funds are not held unnecessarily without a clear operational or strategic purpose.

In light of the charity's operating model as a local church and having regard to its cost base and risk profile, the trustees consider that holding reserves equivalent to approximately three months of operating expenditure represents an appropriate target level. This target is reviewed periodically and may be adjusted as the charity's activities, financial position, or risk environment changes.

At the balance sheet date, the charity held free reserves of £326,228 (prior year: £358,509). This represents reserves above the trustees' target level. The trustees note that the financial year included a period of organisational transition following the decentralisation of UK church operations, as well as certain one-off expenditures. The level of reserves held provides the trustees with confidence that the charity remains financially resilient and able to meet its obligations.

The trustees will continue to monitor reserve levels alongside cash flow forecasts and budgets and will apply reserves in furtherance of the charity's objectives where appropriate.

Going Concern

Following the decentralisation of the charity's UK operations, which took effect on 1 April 2024, the 2024–25 financial year represents the first full year of operation as a standalone charity.

The charity reported a deficit for the year and a reduction in donation income compared to prior periods, primarily as a consequence of the separation of the UK church entities. The deficit largely reflects non-recurring expenditure incurred during the year, including investment in operational equipment and the provision of grants to newly established UK church charities to support their initial establishment.

The trustees have reviewed the charity's current financial position, including cash reserves and cash flow forecasts, and are satisfied that the charity has sufficient resources to meet its liabilities as they fall due for at least twelve months from the date of approval of the financial statements. The charity continues to hold adequate cash reserves and has maintained positive cash flow throughout the year.

In reaching their conclusion, the trustees have considered the potential impact of wider economic conditions on future income and have committed to managing expenditure in line with available resources. The trustees therefore consider it appropriate to prepare the financial statements on a going concern basis.

**Freedom Church Hereford
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Principal Risk and Uncertainties

The trustees have assessed the principal risks facing Freedom Church Hereford and have established systems and processes to manage and mitigate those risks. The trustees review risks regularly and continue to develop the charity's risk management framework.

Income and financial sustainability

The charity's primary source of income is voluntary donations, which can be subject to fluctuation due to changes in attendance, economic conditions, or wider cost-of-living pressures. To mitigate this risk, the trustees maintain a prudent reserves policy, regularly review budgets and cash flow forecasts, and exercise careful control over expenditure. The charity also benefits from diversified income streams, including income generated through its wholly owned trading subsidiary.

Organisational change and leadership capacity

The charity has experienced a period of organisational transition following the decentralisation of UK church operations and changes to its leadership approach. There is a risk that such transitions could impact operational effectiveness or continuity. The trustees mitigate this risk through clear governance arrangements, ongoing oversight of senior leadership, and a focus on embedding sustainable structures and processes.

Safeguarding and wellbeing

The trustees recognise that safeguarding is a significant risk area, given the charity's work with children, young people, and vulnerable adults. To mitigate this risk, the charity maintains up-to-date safeguarding policies and procedures, provides regular training for staff and volunteers, and works with external professional advisers to review and strengthen safeguarding practices. Safeguarding remains a standing agenda item for trustee oversight.

Property and infrastructure

The charity owns and operates from The Forge, which presents risks relating to property maintenance, compliance, and future development. The trustees manage these risks through planned maintenance, appropriate insurance cover, and by ensuring that any future development proposals are subject to feasibility assessment, financial appraisal, and appropriate approvals. No commitments have been entered into in relation to future development at this stage.

Regulatory and compliance risk

The charity operates within a regulated environment and must comply with charity law, safeguarding requirements, employment legislation, and data protection obligations. The trustees mitigate this risk through regular policy review, access to professional advice where required, and ongoing trustee training.

The trustees consider that the level of risk faced by the charity is appropriate given its activities and that existing controls are effective.

Future Developments

Looking ahead, the trustees remain focused on embedding the strategic and operational changes initiated during the 2024–25 financial year. Work to align the church's structures, processes, and activities with its role as a local church in Hereford is continuing into the 2025–26 year, with an emphasis on sustainability, good governance, and effective delivery of the charity's objectives.

During the 2025–26 financial year, subsequent to the balance sheet date, there has been a change in leadership approach, with the church's senior pastors taking on a more direct role in leading and pastoring the local church. The trustees believe this renewed hands-on leadership provides clarity, continuity, and strengthened pastoral oversight as the church continues through its next phase of development.

The church intends to continue investing in discipleship, leadership development, and age-specific ministries, including the ongoing development of the Leadership Academy and preparation for future church planting initiatives. In parallel, the trustees will continue to explore the long-term development potential of The Forge property, including the feasibility of redeveloping the site to support the church's future activities, subject to appropriate planning permissions and financial considerations. Any future development of The Forge will be undertaken in a phased and financially prudent manner, ensuring that the charity's ongoing activities and financial stability are not dependent on the success of the project.

The trustees confirm that, other than the leadership developments noted above, there have been no significant events affecting the charity since the balance sheet date.

Structure, Governance and Management

Governing Document

Freedom Church Hereford, a Charitable Incorporated Organisation (CIO), is the registered vehicle for the movement of churches known as Freedom Church. On 1 July 2015, Freedom Church transferred its operations from the Freedom Church Hereford Charitable Trust (1008459) to the Freedom Church Hereford CIO (1161926). The CIO has adopted a foundation model constitution. This is the eighth annual report of the CIO. Trustees of Freedom Church Hereford are recruited and appointed from within the organisation's membership.

The board of trustees is focussed on ensuring that Freedom Church meets its aims in an appropriate, legal and accountable manner, and to this end the trustees provide governance oversight to the church's directional leadership team and directors, who in turn work with leaders across our locations and departments to meet our objectives. Trustees are recruited from the church's membership for an initial term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All new trustees are provided with the Charity Commission's guidance on the duties of a trustee, and the CIO has recently adopted the trustee recruitment process set out in the Trustee Recruitment Cycle from Reach Volunteering.

A large number of the decisions relating to the CIO are made by the directional leadership team and directors, but are subject to the accountability, approval and oversight of the board of trustees. The trustees reviewed staff remuneration during the year to ensure alignment with industry benchmarks.

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**Freedom Church Hereford
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Governing Document - continued

While many risks are carefully managed, the trustees recognise the need for a comprehensive risk management strategy. Based on the Charity Commission's guidance as well as resources from Stewardship, the trustees have agreed that the CIO's risk management policy should be updated, and a detailed risk register should be prepared for annual review. This risk register is intended to summarise current known and managed risks, and reveal areas that require additional attention. The project is still ongoing, and the trustees anticipate that the full risk register, recording residual risk, actions, owners and timeframes, will be ready in 2026.

The safety and wellbeing of our church members and staff remain a key priority for us and therefore we have undertaken a comprehensive review of safeguarding practice within the Church, prioritising both its visibility and operational effectiveness. As part of this commitment, we have implemented enhanced preventative measures and strengthened existing protocols. Central to this initiative is the introduction of the Safe Hub platform, which provides a dedicated portal for volunteer and staff training across key areas including child protection, adult safeguarding, domestic abuse, and sexual violence. The platform also serves as a repository for essential briefings, policies, and procedures designed to support and elevate safeguarding standards across all Church activities.

To ensure our approach remains both resilient and fit for purpose, we have partnered with an external specialist organisation to support the development of new safeguarding content and resources. This collaboration reflects our commitment to continuous improvement and our determination to build a robust safeguarding culture that fosters trust and confidence among those within our community and beyond.

Trustee Selection Methods

Trustees are recruited from the church's membership, with consideration being made of their relevant professional experience.

Induction and Training of Trustees

All new trustees are provided with the Charity Commission's guidance on the duties of a trustee.

Key Management Remuneration

The board of trustees makes all decisions relating to remuneration of our staff team and have benchmarked salaries against equivalent roles in other sectors.

Reference and Administrative Details

Trustees

Mr Joshua Cooke - Chair
Mr James Dyson - Trustee
Mr Gift Sibanda - Trustee
Mr Ryan Sallis - Trustee (resigned 27/05/2024)

Charity Number

1161926

Independent Examiner

Thompson & Co
Thompson & Co
SME House
Holme Lacy Industrial Estate
Hereford
HR2 6DR

**Freedom Church Hereford
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



J.A. Cooke (Jan 31, 2026 13:24:35 GMT+2)

Mr Joshua Cooke
Trustee
30/01/2026



Gift Sibanda (Jan 30, 2026 22:04:15 GMT)

Mr Gift Sibanda
Trustee

Freedom Church Hereford
Independent Examiner's Report to the Trustees of Freedom Church Hereford
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Freedom Church Hereford (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thompson & Co
30/01/2026
SME House
Holme Lacy Industrial Estate
Hereford
HR2 6DR

Freedom Church Hereford
Statement of Financial Activities
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	648,249	581	648,830	859,359
Charitable activities	4	80,793	-	80,793	63,012
Other trading activities	5	5,081	-	5,081	4,285
Investments	6	108,500	-	108,500	128,940
Other	7	19,256	-	19,256	44,575
		<u>861,879</u>	<u>581</u>	<u>862,460</u>	<u>1,100,171</u>
EXPENDITURE ON:					
Raising funds	9	-	-	-	(426)
Charitable activities	9	(877,872)	(1,864)	(879,736)	(1,053,553)
		<u>(877,872)</u>	<u>(1,864)</u>	<u>(879,736)</u>	<u>(1,053,979)</u>
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		(15,993)	(1,283)	(17,276)	46,192
Net gains/(losses) on investments		30	-	30	(10,000)
NET (EXPENDITURE)/INCOME		<u>(15,963)</u>	<u>(1,283)</u>	<u>(17,246)</u>	<u>36,192</u>
Transfers between funds	22	-	416	416	-
NET MOVEMENT IN FUNDS		<u>(15,963)</u>	<u>(867)</u>	<u>(16,830)</u>	<u>36,192</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,184,900	28,339	1,213,239	1,177,047
TOTAL FUNDS CARRIED FORWARD	22	<u>1,168,937</u>	<u>27,472</u>	<u>1,196,409</u>	<u>1,213,239</u>

The notes on pages 12 to 25 form part of these financial statements.

Freedom Church Hereford
Comparative Statement of Financial Activities
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	856,678	2,681	859,359
Charitable activities	4	63,012	-	63,012
Other trading activities	5	4,285	-	4,285
Investments	6	128,940	-	128,940
Other	7	44,575	-	44,575
		<u>1,097,490</u>	<u>2,681</u>	<u>1,100,171</u>
EXPENDITURE ON:				
Raising funds	9	(426)	-	(426)
Charitable activities	9	(1,044,371)	(9,182)	(1,053,553)
		<u>(1,044,797)</u>	<u>(9,182)</u>	<u>(1,053,979)</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		52,693	(6,501)	46,192
Net losses on investments		(10,000)	-	(10,000)
NET INCOME/(EXPENDITURE)		42,693	(6,501)	36,192
Transfers between funds	22	(1,505)	1,505	-
NET MOVEMENT IN FUNDS		<u>41,188</u>	<u>(4,996)</u>	<u>36,192</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,143,711	33,336	1,177,047
TOTAL FUNDS CARRIED FORWARD	22	<u>1,184,899</u>	<u>28,340</u>	<u>1,213,239</u>

The notes on pages 12 to 25 form part of these financial statements.

Freedom Church Hereford
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	15	1,521,287	-	1,521,287	1,502,540
Investments	16	933	-	933	903
		<u>1,522,220</u>	<u>-</u>	<u>1,522,220</u>	<u>1,503,443</u>
CURRENT ASSETS					
Debtors	17	102,126	25	102,151	70,654
Cash at bank and in hand		194,403	27,446	221,849	345,403
		<u>296,529</u>	<u>27,471</u>	<u>324,000</u>	<u>416,057</u>
Creditors: Amounts Falling Due Within One Year	18	(72,050)	1	(72,049)	(108,964)
NET CURRENT ASSETS (LIABILITIES)		224,479	27,472	251,951	307,093
TOTAL ASSETS LESS CURRENT LIABILITIES		1,746,699	27,472	1,774,171	1,810,536
Creditors: Amounts Falling Due After More Than One Year	19	(577,762)	-	(577,762)	(597,297)
NET ASSETS		1,168,937	27,472	1,196,409	1,213,239
FUNDS OF THE CHARITY					
Restricted Funds				27,472	28,340
Unrestricted Funds:					
Unrestricted Funds				1,028,276	1,044,238
Revaluation Reserve				140,661	140,661
				<u>1,168,937</u>	<u>1,184,899</u>
TOTAL FUNDS	22			<u>1,196,409</u>	<u>1,213,239</u>

The financial statements were approved by the board of trustees on 30 January 2026 and were signed on its behalf by:


J.A. Cooke (Jan 31, 2026 13:24:35 GMT+2)

Mr Joshua Cooke
Trustee


Gift Sibanda (Jan 30, 2026 22:04:15 GMT)

Mr Gift Sibanda
Trustee

The notes on pages 12 to 25 form part of these financial statements.

Freedom Church Hereford
Statement of Cash Flows
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operations	1	(105,837)	3,807
Interest paid		(52,183)	(53,096)
		<hr/>	<hr/>
Net cash used in operating activities		(158,020)	(49,297)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible assets		(57,715)	(17,421)
Interest received		1,714	1,615
Dividends received		58,399	98,994
Rents received from investment properties		48,387	28,331
		<hr/>	<hr/>
Net cash generated from investing activities		50,785	111,519
		<hr/>	<hr/>
Cash flows from financing activities			
Repayment of bank borrowings		(16,319)	(15,601)
		<hr/>	<hr/>
(Decrease)/increase in cash and cash equivalents		(123,554)	46,629
Cash and cash equivalents at beginning of year	2	345,403	298,774
		<hr/>	<hr/>
Cash and cash equivalents at end of year	2	221,849	345,403
		<hr/>	<hr/>

Freedom Church Hereford
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of (expenditure)/income to cash used in operations

	2025	2024
	£	£
Net (expenditure)/income	(17,246)	46,192
Adjustments for:		
Interest expense	52,183	53,104
Interest income	(1,714)	(1,615)
Income from shares in group undertakings	(58,399)	(98,994)
Income from investments	(48,387)	(28,331)
Depreciation of tangible assets	22,240	30,446
Loss on disposal of donated assets	17,114	
Movements in working capital:		
Increase in trade and other debtors	(31,497)	(7,582)
(Decrease)/increase in trade and other creditors	(40,131)	10,587
Net cash used in operations	<u>(105,837)</u>	<u>3,807</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>221,849</u>	<u>345,403</u>

3. Analysis of changes in net debt

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	345,403	(123,554)	221,849
Debts falling due within one year	(16,313)	(3,216)	(19,529)
Debts falling due after more than one year	(597,297)	19,535	(577,762)
	<u>(268,207)</u>	<u>(107,235)</u>	<u>(375,442)</u>

Freedom Church Hereford
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Freedom Church Hereford is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1161926. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be reliably measured.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Held at fair value
Leasehold Improvements	n/a
Plant & Machinery	25% reducing balance method
Motor Vehicles	25% reducing balance method
Fixtures & Fittings	20% reducing balance method
Computer Equipment	33% straight line method

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Freehold property is recorded at fair value with gains and losses recorded through the statement of financial activities.

2.6. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.8. Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

2.9. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.10. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Donations and Legacies

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts	551,882	463	552,345
Gift aid	96,367	118	96,485
	648,249	581	648,830
			2024
	Unrestricted funds £	Restricted funds £	Total funds £
Donations and gifts	736,325	2,515	738,840
Gift aid	120,353	166	120,519
	856,678	2,681	859,359

4. Income from Charitable Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Leadership Academy	22,583	-
Zeal	371	-
She	444	-
Leadership Night School	7,188	14,150
Community Outreach and Missions	998	-
Church Conferences and Events	48,654	48,862
Other UK Campuses	555	-
	80,793	63,012

5. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Cafe income	15	1,675
Media and merchandise sales	5,066	2,610
	5,081	4,285

6. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	1,714	1,615
Dividends from investments	58,399	98,994
Rents received from investment properties	48,387	28,331
	108,500	128,940

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Reimbursements of costs	18,827	9,538
Other income	429	35,037
	<u>19,256</u>	<u>44,575</u>

In 2024, all other income was included within the same code; however, to make the comparatives more meaningful, this has now been split out in line with the 2025 presentation.

8. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	300	225
Depreciation of tangible fixed assets - owned	22,240	30,446

9. Analysis of Expenditure

			2025	
	Activities undertaken directly	Grant funding of activities	Support costs (see note 10)	Total
	£	£	£	£
Firestarter	2,424	-	46,987	49,411
Facilities	3,822	-	268,861	272,683
Kids	2,553	-	7,766	10,319
Leadership Academy	492	-	24,270	24,762
Zeal	1,622	-	2,275	3,897
Ark	-	-	996	996
She	565	-	409	974
Tribe	437	-	872	1,309
Barbarian	46	-	-	46
Saltwinds	-	-	1,584	1,584
Media	488	-	10,580	11,068
Leadership Night School	942	-	5,611	6,553
Global Church Movement	1,153	13,448	116,080	130,681
Provision of Church Services	8,029	-	44,708	52,737
Community Outreach and Missions	1,401	-	3,092	4,493
Church Conferences and Events	28,129	-	35,348	63,477
Other UK Campuses	-	-	11,782	11,782
Other	-	-	11,152	11,152
Global Church Planting	-	30,000	-	30,000
Marketing	181	-	233	414
Pastoring & Leadership	1,491	-	139,794	141,285
Operations	1,208	-	48,905	50,113
	<u>54,983</u>	<u>43,448</u>	<u>781,305</u>	<u>879,736</u>

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	2024		
	Activities undertaken directly	Grant funding of activities	Support costs (see note 10)
	£	£	£
Raising funds	424	-	2
Firestarter	-	400	17,219
Facilities	7,252	-	331,409
Events	14,661	-	38,397
Directional Leadership Team (DLT)	972	-	74,979
Finance	-	51,100	108,615
Human Resources	381	-	1,180
IT	-	-	16,042
Kids	3,679	-	30,561
Location	6,377	-	182,923
Leadership Academy	-	-	594
Worship	35	-	6,875
Office	1,840	-	1,803
Production	545	-	23,378
Zeal	912	-	8,197
Momentum	35	-	911
Ark	-	-	2,799
She	6,168	-	14,064
Tribe	942	-	213
Barbarian	2,677	-	9,976
Saltwinds	135	-	2,669
Guest Services	6,793	-	9,891
Next Steps	354	-	251
Media	124	-	57,814
Leadership Night School	1,093	-	6,318
	55,399	51,500	947,080
			1,053,979

10. Support Costs

2025	Employee costs	Premises expenses	General administration	Depreciation	Interest payable	Governance costs
	£	£	£	£	£	£
Firestarter	30,872	14,119	1,996	-	-	-
Facilities	32,894	174,403	30,913	2,481	28,170	-
Kids	2,661	112	4,993	-	-	-
Leadership Academy	19,210	1,462	3,598	-	-	-
Zeal	1,659	-	593	23	-	-
Ark	-	-	996	-	-	-
She	-	-	409	-	-	-
Tribe	832	-	40	-	-	-
Saltwinds	-	-	868	716	-	-
Media	10,029	-	-	551	-	-
Leadership Night School	5,206	-	405	-	-	-
Global Church Movement	102,318	-	13,680	-	-	82
Provision of Church Services	9,561	1,836	25,860	7,451	-	-
Community Outreach and Missions	1,467	-	1,625	-	-	-
Church Conferences and Events	7,948	21,227	6,156	-	17	-
Other UK Campuses	(57)	6,472	5,367	-	-	-
Other	(723)	-	857	11,018	-	-
Marketing	-	-	233	-	-	-
Pastoring & Leadership	138,839	-	955	-	-	-
Operations	17,112	-	5,610	-	23,996	2,187
Total	379,828	219,631	105,154	22,240	52,183	2,269

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2024	Employee costs	Premises expenses	General administration	Depreciation	Interest payable	Governance costs
	£	£	£	£	£	£
Raising funds	-	-	2	-	-	-
Firestarter	6,533	-	314	10,372	-	-
Facilities	24,105	283,676	19,090	4,538	-	-
Events	12,873	7,996	16,951	577	-	-
Directional Leadership Team (DLT)	74,079	26	874	-	-	-
Finance	33,538	8	8,018	101	53,096	13,854
Human Resources	-	-	1,180	-	-	-
IT	1,376	14	13,322	1,330	-	-
Kids	18,679	1,939	9,836	107	-	-
Location	160,124	614	15,629	78	-	6,478
Leadership Academy	441	-	153	-	-	-
Worship	1,244	810	4,724	97	-	-
Office	36	733	1,034	-	-	-
Production	810	400	13,313	8,855	-	-
Zeal	4,490	31	3,630	46	-	-
Momentum	644	-	267	-	-	-
Ark	-	-	2,799	-	-	-
She	2,495	8,305	3,264	-	-	-
Tribe	-	32	181	-	-	-
Barbarian	1,311	7,380	1,285	-	-	-
Saltwinds	-	-	650	2,019	-	-
Guest Services	104	1,751	8,036	-	-	-
Next Steps	251	-	-	-	-	-
Media	44,332	-	11,374	2,108	-	-
Leadership Night School	4,397	1,134	569	218	-	-
Total	391,862	314,849	136,495	30,446	53,096	20,332

11. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,575	-
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	324	-
	1,899	-

In the year-ended 31st March 2024, Auditors' remuneration of £12,300 was disclosed in the Financial Statements. For the year-ended 31st March 2025, the Charity falls below the required threshold for audit and so no Auditors' remuneration has been paid.

12. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	277,402	271,855
Social security costs	14,400	16,358
Other pension costs	6,640	6,974
	298,442	295,187

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Total remuneration paid to the key management personnel was £84,687 (2024: £67,121), including employers' NI and pension contributions.

No benefits in kind were paid to any employees.

In October 2024, £3,315.60 was paid out in redundancy pay.

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Average Number of Employees

Average number of employees during the year was:

Charitable Activity	Total
Facilities	5
Firestarter	2
Support to Global Church	8
Provision of Church Services	2
Kids	1
Leadership Academy	2
Leadership Night School	1
Media	2
Operations	3
Pastoring & Leadership	6
Tribe	1
Zeal	1

Within the split for charitable activities, employees may be accounted for twice as their salaries are attributed to more than one charitable activity at a time. All numbers are rounded up to the nearest whole number. The aggregate average number of employees was 18 (2024: 23)

14. Analysis of Charitable Activity Restatement

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the benefit of its beneficiaries. These include costs directly attributable to charitable activities together with an appropriate allocation of shared and support costs.

During the year, the trustees reviewed the analysis of charitable activities to better reflect the charity's revised operating model following the decentralisation of UK church operations with effect from 1 April 2024. In prior years, charitable activities were analysed primarily by location and operational function, reflecting a centralised structure in which activities were delivered across multiple church locations. In the current year, charitable activities are analysed by function and purpose, reflecting the charity's role as a local church and its refined strategic focus.

As part of this review, certain activities previously reported separately, including Events, Production, Worship, and Guest Services, have been combined and presented as a single charitable activity under "Provision of church services", as these activities collectively support the delivery of public worship, teaching, and church services.

The charity continues to incur costs in relation to Firestarters, a grass-roots discipleship initiative, which is presented as a single charitable activity. During the year, some residual costs relating to other UK church locations were incurred as part of the transition to independent charities. These costs were tracked separately and recharged to the relevant entities. The trustees do not expect material costs of this nature to recur in future periods.

The trustees have also identified a number of charitable activities which are either new in the current year or newly distinguished as separate activities, reflecting changes in programme delivery and strategic focus. These include Leadership Academy, Community Outreach and Missions, Global Church Planting, and Support for the Global Church Movement. While some related costs were incurred in prior periods as part of broader central activities, these activities are presented as distinct categories in the current year. Prior-year comparative figures have not been restated as the trustees consider that doing so would not provide a meaningful comparison.

Furthermore, the trustees also reviewed the classification of expenditure and identified additional costs that meet the definition of support costs under the Charities SORP. This resulted in an increase in support costs compared to the prior year.

As a result of these changes, the analysis of charitable expenditure and support costs in the current year is not directly comparable with the prior year.

The trustees believe that the revised presentation of charitable activities provides more relevant and useful information to users of the financial statements and more accurately reflects the charity's current operations and strategic priorities.

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Tangible Assets

	Land & Property			
	Freehold	Leasehold Improvements	Investment Properties	Plant & Machinery
	£	£	£	£
Cost or Valuation				
As at 1 April 2024	562,144	156,810	877,856	5,081
Additions	-	-	-	3,846
Disposals	-	-	-	(2,249)
As at 31 March 2025	562,144	156,810	877,856	6,678
Depreciation				
As at 1 April 2024	-	156,812	-	3,131
Provided during the period	-	-	-	336
Disposals	-	-	-	(1,004)
As at 31 March 2025	-	156,812	-	2,463
Net Book Value				
As at 31 March 2025	562,144	(2)	877,856	4,215
As at 1 April 2024	562,144	(2)	877,856	1,950
	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost or Valuation				
As at 1 April 2024	2,564	82,461	244,582	1,931,498
Additions	-	700	53,169	57,715
Disposals	(2,564)	(9,861)	(192,424)	(207,098)
As at 31 March 2025	-	73,300	105,327	1,782,115
Depreciation				
As at 1 April 2024	2,044	62,537	204,434	428,958
Provided during the period	-	3,590	18,312	22,238
Disposals	(2,044)	(7,888)	(179,432)	(190,368)
As at 31 March 2025	-	58,239	43,314	260,828
Net Book Value				
As at 31 March 2025	-	15,061	62,013	1,521,287
As at 1 April 2024	520	19,924	40,148	1,502,540

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

16. Investments

	Subsidiaries	Unlisted	Total
	£	£	£
Cost or Valuation			
As at 1 April 2024	100	803	903
Revaluations	-	30	30
As at 31 March 2025	<u>100</u>	<u>833</u>	<u>933</u>
Provision			
As at 1 April 2024	-	-	-
As at 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 March 2025	<u>100</u>	<u>833</u>	<u>933</u>
As at 1 April 2024	<u>100</u>	<u>803</u>	<u>903</u>

There were no investment assets outside the UK, the amount on the Statement of Financial Position represents liquid holdings in a Hargreaves Lansdown account.

In addition to this, the Charity owns 100% of the share capital in Wildfire (Hereford) Limited representing £100 investment.

Subsidiaries

Details of the charity's subsidiaries as at 31 March 2025 are as follows:

Name of undertaking	Registered Office	Class of shares held	Direct holding	Indirect holding
Wildfire (Hereford) Limited	161 Holme Lacy Road, HR2 6DG	Ordinary	100.00%	-

The aggregate capital and reserves and the result for the year of the subsidiaries listed above was as follows:

	Capital and Reserves	Profit/(loss)
	£	£
Wildfire (Hereford) Limited	25,862	66,198

17. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	48,019	53,612
Prepayments and accrued income	22,537	16,146
Other debtors	31,595	896
	<u>102,151</u>	<u>70,654</u>

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

18. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	7,977	10,948
Bank loans and overdrafts	19,529	16,313
Net wages	-	22,893
Other creditors	-	76
Credit card	6,800	11,714
Pension payable	1,475	1,374
Accruals and deferred income	36,268	45,646
	<u>72,049</u>	<u>108,964</u>

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

19. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	<u>577,762</u>	<u>597,297</u>

20. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>19,529</u>	<u>16,313</u>
	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	<u>577,762</u>	<u>597,297</u>

21. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £6,640 (2024: £6,974).

At the statement of financial position date contributions of £1,475 were due to the fund and are included in other creditors.

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

22. Movement in Funds

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	358,510	861,879	(877,842)	(16,319)	326,228
The Forge	685,729	-	-	16,319	702,048
Revaluation Reserve	140,661	-	-	-	140,661
Total unrestricted funds	1,184,900	861,879	(877,842)	-	1,168,937
Restricted funds					
Ark	-	581	(997)	416	-
Saltwinds	28,339	-	(868)	-	27,471
Total restricted funds	28,339	581	(1,864)	416	27,472
Total funds	1,213,239	862,460	(879,706)	416	1,196,409

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	322,922	1,097,490	(1,044,797)	(17,106)	358,509
The Forge	670,128	-	-	15,601	685,729
Revaluation Reserve	150,661	-	(10,000)	-	140,661
Total unrestricted funds	1,143,711	1,097,490	(1,054,797)	(1,505)	1,184,899
Restricted funds					
Restricted	3,171	413	(3,584)	-	-
Ark	-	1,290	(2,795)	1,505	-
Saltwinds	30,165	978	(2,804)	-	28,339
Total restricted funds	33,336	2,681	(9,182)	1,505	28,339
Total funds	1,177,047	1,100,171	(1,063,980)	-	1,213,238

Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

23. Related Party Disclosures

During the year, the charity made the following related party transactions:

Gary Snowzell

Key management personnel, member of the Directional Leadership Team.

Gary Snowzell was paid £2,397 (2024: £884) for the reimbursement of expenses and £nil (2024: £3,371) for royalties. At the balance sheet date, the amount of £nil (2024: £14) was owed to Gary Snowzell.

Denise Cox

Sister of key management personnel, Pastor Gary Snowzell.

Denise Cox was paid £100 (2024: £nil) for the reimbursement of expenses.

Jordan Snowzell

Son of key management personnel, Pastor Gary Snowzell.

Jordan Snowzell was paid £46 (£nil) for the reimbursement of expenses.

Surch - Robert Snowzell

Father of key management personnel, Pastor Gary Snowzell.

Surch was paid £200 (2024: £2,400) for services provided during the financial year. At the balance sheet date, the amount of £nil (2024: £200) was owed to Surch

Charlotte Snowzell

Daughter of Trustee, James Dyson.

Charlotte Snowzell was paid £55 (2024: £nil) for the reimbursement of expenses.

Isaac Snowzell

Son of key management personnel, Gary Snowzell.

Isaac Snowzell was paid £238 (2024: £nil) for the reimbursement of expenses. Sales invoices totalling £85 (2024: £nil) were invoiced to Isaac Snowzell in the year; at the balance sheet date, £57 (2024: £nil) was owed to the company.

Wildfire (Hereford) Limited

Trading subsidiary.

At the balance sheet date, the amount of £30,543 (2024: £25,756) was owed by Wildfire (Hereford) Limited. Transactions of £58,398 (2024: £100,011) took place during the year.

Sian Vermaut

Sister of Trustee, Josh Cooke.

Sian Vermaut was paid £569 (2024: £448) for the reimbursement of expenses. At the balance sheet date, the amount of £140 (2024: £34) was owed to Sian Vermaut.

Geoffrey Vermaut

Brother-in-Law of Trustee, Josh Cooke.

Geoffrey Vermaut was paid £98 (2024: £128) for the reimbursement of expenses. At the balance sheet date, the amount of £nil (2024: £6) was owed to Geoffrey Vermaut.

Steel Saints Industrial Furniture

Business owned by Geoffrey Vermaut, brother-in-law of Trustee, Josh Cooke.

Steel Saints Industrial Furniture was paid £288 (2024: £3,180) for services provided during the financial year. At the balance sheet date, the amount £nil (2024: £nil) was owed by Steel Saints Industrial Furniture,

Karin Cooke

Mother of Trustee, John Cooke.

Karin Cooke £514 (£nil) for the reimbursement of expenses.

Josh Cooke

Trustee.

Josh Cooke was paid £nil (2024: £251) for services provided during the financial year. At the balance sheet date, the amount owed to Josh Cooke was £nil (2024: £nil).

Gift Sibanda

Trustee.

Sales invoices totalling £278 (2024: £nil) were invoiced to Gift Sibanda in the year; at the balance sheet date, £18 (2024: £nil) was owed to the company.

Ryan Sallis

Former Trustee - resigned in November 2024.

Ryan Sallis was paid £3,251 (2024: £nil) for the reimbursement of expenses.

James Dyson

Trustee.

James Dyson was paid £440 (2024: £nil) for the reimbursement of expenses.

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Freedom Church Hereford
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

23. Related Party Disclosures - continued

Dave Thomas

Key management personnel, member of the Directional Leadership Team.

Dave Thomas was paid £500 (2024: £nil) for services provided during the financial year.

25. Grants Payable

	2025	2024
	£	£
Global Church Movement	13,448	
Global Church Planting	30,000	51,100
Firestarter		400
	<hr/>	<hr/>
	43,448	51,500
	<hr/>	<hr/>

Grants are paid to churches that the Charity have helped to establish at the discretion of the trustees

The funds paid are used to further the charitable objectives of the Charity

Due to their nature, there are no criteria for repayment











Freedom Church Hereford CIO - Charity Accounts 2025

Final Audit Report

2026-01-31

Created:	2026-01-30
By:	Megan Symonds (megan@dtbc.co.uk)
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Transaction ID:	CBJCHBCAABAAGkICu5PqtJQUTVS4HoYAoAkKJSyE7pJ-

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