

**MIDLANDS GOSPEL MISSION  
(INTERNATIONAL)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**A COMPANY LIMITED BY GUARANTEE**

**COMPANY REGISTRATION NUMBER: 08786769**

**REGISTERED CHARITY NUMBER: 1161906**

**MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

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**MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

The Trustees are pleased to present their report and Financial Statements for the year ended 30 November 2024, which are prepared to meet the requirements for a Director's Report and Financial Statements for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charitable Company Name**

Midlands Gospel Mission (International)

**Charity Registration Number**

1161906

**Company Registration Number**

08786769

**Registered Office**

2 Norwich Road

Worcester

WR5 1NX

**DIRECTORS AND TRUSTEES**

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year were as follows:

Pastor Santosh Kuriakose Manihottam

Mr Denson Daniel

Mr Thankachen Chakkittaparampil Philip

Mr Reji Mathew

Mr San Pichanattu Thomas

## **MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

### **REPORT OF THE TRUSTEES (CONTINUED)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The company is a charitable company limited by guarantee, incorporated on 22 November 2013. The charitable company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

The charitable company became a registered charity on 29 May 2015.

In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

##### **Recruitment and Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and, under the charitable company's Articles, are known as members of the Management Committee. The directors are reappointed in accordance with the Memorandum and Articles of Association.

##### **Trustee Induction and Training**

A programme is employed for the induction of new trustees. It encompasses a full induction in the charitable company's policies and procedures and involves examining the financial plan.

Updates on the responsibilities of the trustees are provided as appropriate to developments in statute and best practice.

##### **Organisational Structure**

Midlands Gospel Mission (International) has a Board which meets at least four times a year and which is responsible for the strategic direction and policy of the charitable company.

At present the Management Committee comes from a variety of backgrounds relevant to the work of the charitable company.

##### **Risk Management**

The trustees have conducted a review of the major risks to which the charitable company is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charitable company faces. Significant external risks have led to the development of a strategic plan. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

##### **Pay Policy for Senior Staff**

The pay for all senior staff employed by the charitable company is reviewed on a regular basis and any changes to salaries are dependent on the employees and the charitable company's overall performance.



**MIDLANDS GOSPEL MISSION (INTERNATIONAL)****REPORT OF THE TRUSTEES  
(CONTINUED)****FOR THE YEAR ENDED  
30 NOVEMBER 2024****STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)****Related Parties**

The charitable company has no related parties.

**FINANCIAL REVIEW**

The charitable company's income for the year was £125,012 (2023 - £74,938). Expenditure totalled £84,876 (2023 - £69,938). The overall surplus achieved was £40,136 (2023 - £5,000). The directors are satisfied with the overall position and finances of the charitable company.

**Principal Funding Sources**

The principal funding sources for the charitable company are currently from members of the mission.

**Investment Policy**

Most of the charitable company's funds are to be spent in the short-term so, at present, the charitable company has no investments.

**Reserves Policy and Going Concern**

It is the policy of the charitable company to aim towards maintaining unrestricted funds, which are the free reserves of the charitable company, at a level where unrestricted funds will be sufficient to meet its outgoing expenses.

The directors of the charitable company are of the view that Midlands Gospel Mission (International) is a going concern.

**OBJECTIVES AND ACTIVITIES**

Midland Gospel Mission (International) is a registered charitable company under the Charities Act. It began with the aim of proclaiming the gospel of our Lord Christ Jesus and sharing his love to all people without any barrier of religion, region, race, nation, culture, language and gender.

The charitable company's aims and objectives are to advance the Christian faith in accordance with the article of faith in the United Kingdom and throughout the world as the church elders may, from time to time, think fit.

**Public Benefit Statement**

Our main activities and who we try to help are described above. All of our activities are undertaken to further our charitable purposes for the public benefit. In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit including the guidance 'Public Benefit: Running a Charity (PB2)'.

**MIDLANDS GOSPEL MISSION (INTERNATIONAL)****REPORT OF THE TRUSTEES  
(CONTINUED)****FOR THE YEAR ENDED  
30 NOVEMBER 2024****ACHIEVEMENTS AND PERFORMANCE**

Midlands Gospel Mission (MGM) Worcester is a church registered as a charity organisation, dedicated to the advancement of the Gospel. Our congregation began as a house church in 2004, with just three families. By the grace of God, more families joined us, prompting the rental of halls to accommodate our worship services. In December 2013, with generous financial support from our members, we were able to purchase our own building. Our primary worship service is conducted in our native language, Malayalam, and includes praise, worship, and Bible study. These services take place every Sunday from 10:30 AM to 1:00 PM. Established in 2005, our Sunday school started with five students and two teachers. By God's grace, it has since grown to serve over 60 students with the support of 10 teachers. Our primary objective is to nurture and empower both the spiritual and social development of our children. We also maintain regular prayer groups, which include intercessory prayer sessions every Wednesday, alongside weekly Bible studies held in Worcester, Gloucester, Hereford, and Tel Aviv (via video conferencing). Additionally, we conduct in-person services in Tel Aviv during periodic visits and monthly bible classes in Kidderminster.

Our outreach efforts have extended both locally and internationally, reaching many in need. Notable initiatives include:

- Ongoing financial support for Bihar Life Mission as part of our gospel ministries.
- Organising a charity bake sale to raise funds for the NHS trust in Hereford and Worcester.
- Fundraising efforts to support the charity *Tribal Mission* in India.
- Supporting *Happy Home* orphanage and charity in India, as planned in the previous year.

During our annual Sunday School and Youth Anniversary, we distributed achievement rewards based on academic levels and examination performances. We have also successfully conducted our annual Vacation Bible School (VBS) during the Easter holidays.

Currently, we are actively raising funds for the extension of our church building. Planning is progressing well, and we are awaiting the necessary permissions to proceed.

**PLANS FOR FUTURE PERIODS**

Our regular worship services, Sunday school, and enrichment seminars for both children and adults will continue as usual. However, due to space limitations, we plan to temporarily relocate to a suitable rented facility that can better accommodate our growing congregation.

Meanwhile, we intend to raise funds for various causes, including continued support for Bihar Life Mission. A substantial portion of our fundraising efforts remains dedicated to the building fund, which we plan to support through regular food festivals held within the church community.

Additionally, we intend to organise a recreational day out for the church community to foster fellowship and strengthen our bonds.

We remain encouraged by our current activities and look to fulfilling our planned initiatives.

**REPORT OF THE TRUSTEES  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**RESPONSIBILITIES OF TRUSTEES**

Company law requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed in the Financial Statements; and
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

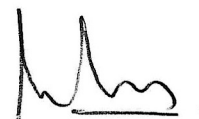
**SMALL COMPANIES PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under the Companies Act 2006.

**Approved by the Board of Trustees on 21 September 2025 and signed on its behalf by:**



.....  
**S K MANITHOTTAM**



.....  
**S P THOMAS**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**MIDLANDS GOSPEL MISSION (INTERNATIONAL)**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)).

**INDEPENDENT EXAMINER'S REPORT  
(CONTINUED)**

**TO THE TRUSTEES OF  
MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**INDEPENDENT EXAMINER'S STATEMENT (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
**D J MANT FCA**

**21 September 2025**

**ABRAHAM & DOBELL  
Chartered Accountants  
230 Shirley Road  
Southampton  
SO15 3HR**

**MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED**  
**30 NOVEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOME</b>					
Donations and legacies	2	77,543	-	77,543	44,765
Charitable activities	3	46,111	-	46,111	29,336
Investment income		1,358	-	1,358	837
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>		125,012	-	125,012	74,938
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>					
Charitable activities	4	84,876	-	84,876	69,938
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		84,876	-	84,876	69,938
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		40,136	-	40,136	5,000
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		40,136	-	40,136	5,000
		<hr/>	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		66,577	107,296	173,873	168,873
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		£106,713	£107,296	£214,009	£173,873
		<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

Movements in funds are disclosed in note 9 to the Financial Statements.

**The notes on pages 10 to 17 form part of these Financial Statements**

## BALANCE SHEET

AS AT 30 NOVEMBER 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	<u>107,296</u>	<u>107,296</u>
<b>TOTAL FIXED ASSETS</b>		107,296	107,296
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>112,124</u>	<u>70,992</u>
<b>TOTAL CURRENT ASSETS</b>		112,124	70,992
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	7	5,411	4,415
<b>NET CURRENT ASSETS</b>		<u>106,713</u>	<u>66,577</u>
<b>NET ASSETS</b>	8	<u>£214,009</u>	<u>£173,873</u>
<b>THE FUNDS OF THE CHARITABLE COMPANY</b>			
Unrestricted income funds	9	106,713	66,577
Restricted income funds	9	107,296	107,296
<b>TOTAL CHARITABLE COMPANY FUNDS</b>		<u>£214,009</u>	<u>£173,873</u>

For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

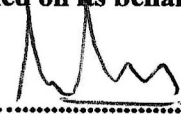
Directors' responsibilities:

- The members have not required the company to obtain an audit of its Accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 21 September 2025 and signed on its behalf by:

  
 .....  
 S K MANITHOTTAM

  
 .....  
 S P THOMAS

**COMPANY REGISTRATION NUMBER: 08786769**

**The notes on pages 10 to 17 form part of these Financial Statements**

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
30 NOVEMBER 2024

## 1. ACCOUNTING POLICIES

**Charity Information**

Midlands Gospel Mission (International) is a charitable company limited by guarantee, established under its Memorandum and Articles of Association and is registered with the Charity Commission and Companies House in England and Wales. The principal address is 2 Norwich Road, Worcester, WR5 1NX. The charity is a public benefit entity.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

The Financial Statements are prepared in Sterling which is the functional currency of the Charity Commission. Monetary amounts are rounded to the nearest £.

**(b) Income**

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable activities are accounted for when earned.

**(c) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as the charitable company is not VAT registered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.



**MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**1. ACCOUNTING POLICIES (CONTINUED)**

**(c) Expenditure (Continued)**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, eg floor areas, per capita or estimated usage as set out in note 4.

**(d) Tangible Fixed Assets and Depreciation**

Fixed assets are stated at cost, less accumulated depreciation. The costs of minor additions are not capitalized.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Freehold land and buildings	Nil
Fixtures, furniture and equipment	20% net book value

No depreciation, as yet, has been applied to the freehold land and buildings.

**(e) Fund Accounting**

Unrestricted Funds represent the funds of the charitable company that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charitable company.

Restricted Funds are those funds that can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

**(f) Debtors**

Any amounts owing to the charitable company at 30 November in respect of income are shown as debtors, if and when they arise.

**(g) Short-Term Deposits and Cash at Bank**

Short-term deposits include cash held on deposit or at the bank.

**(h) Creditors**

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**(i) Financial Instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)

FOR THE YEAR ENDED  
30 NOVEMBER 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	58,235	-	58,235	42,395
Sarah's Mission annual collection	3,190	-	3,190	2,370
Gift Aid	16,118	-	16,118	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£77,543	£-	£77,543	£44,765
	<hr/>	<hr/>	<hr/>	<hr/>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Sunday offering	21,780	-	21,780	17,510
Special offering	19,172	-	19,172	11,426
Fasting prayers sponsors	4,759	-	4,759	-
Other income	400	-	400	400
	<hr/>	<hr/>	<hr/>	<hr/>
	£46,111	£-	£46,111	£29,336
	<hr/>	<hr/>	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**4. (a) ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Church Activities £</b>	<b>Total Funds 2024 £</b>	<b>2023 £</b>
Pastor's salary and expenses	21,286	21,286	22,145
Visiting pastors	1,550	1,550	850
Prayer meetings	9,932	9,932	8,390
Gospel and mission expenses	7,105	7,105	6,237
Sunday School, VBS and anniversary	5,258	5,258	4,243
Funeral expenses	1,750	1,750	-
Church barbecue expenses	814	814	-
Donations	3,463	3,463	998
Rent	1,030	1,030	882
Light and heat	4,221	4,221	5,177
Repairs and maintenance	1,287	1,287	1,113
Building feasibility study	16,898	16,898	7,434
Equipment	3,596	3,596	3,770
Insurance	683	683	674
Cleaning and office	145	145	1,530
Telephone	568	568	482
Printing and stationery	1,074	1,074	1,118
Motor and travel expenses	2,710	2,710	2,498
Legal and professional	136	136	96
Depreciation	-	-	814
Sundries	374	374	497
Governance costs	996	996	990
	<hr/>	<hr/>	<hr/>
	£84,876	£84,876	£69,938

**(b) ANALYSIS OF GOVERNANCE COSTS**

	<b>Governance Function £</b>	<b>Total £</b>	<b>Basis of Apportionment</b>
Professional costs - Examiner's costs	£996	£996	Governance
	<hr/>	<hr/>	

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**5. STAFF COSTS AND NUMBERS**

	2024 £	2023 £
Wages and salaries	£21,286	£22,145

During the year the charitable company employed a pastor. No one earned more than £60,000 per year.

The average number of employees during the year was 1 (2023 - 1).

**6. TANGIBLE FIXED ASSETS**

	Freehold Land & Buildings £	Fixtures, Furniture & Equipment £	Total £
<b>Cost</b>			
At 1 December 2023	107,296	5,652	112,948
Disposals	-	(5,652)	(5,652)
At 30 November 2024	107,296	-	107,296
<b>Depreciation</b>			
At 1 December 2023	-	5,652	5,652
Eliminated on disposal	-	(5,652)	(5,652)
At 30 November 2024	-	-	-
<b>Net Book Values</b>			
At 30 November 2024	£107,296	£-	£107,296
At 30 November 2023	£107,296	£-	£107,296

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)

FOR THE YEAR ENDED  
30 NOVEMBER 2024

7. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	5,411	4,415
	<hr/>	<hr/>
	£5,411	£4,415
	<hr/>	<hr/>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Tangible fixed assets	-	107,296	107,296	107,296
Cash at bank and in hand	112,124	-	112,124	70,992
Current liabilities	(5,411)	-	(5,411)	(4,415)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 30 November 2024	£106,713	£107,296	£214,009	£173,873
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NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)

FOR THE YEAR ENDED  
30 NOVEMBER 2024

9. ANALYSIS OF MOVEMENTS IN FUNDS  
AND FUND DETAILS

	At 01.12.23 £	Incoming Resources £	Outgoing Resources £	At 30.11.24 £
<b>Unrestricted Funds</b>				
General funds	66,577	125,012	84,876	106,713
<b>Total Unrestricted Funds</b>	66,577	125,012	84,876	106,713
<b>Restricted Funds</b>				
Building fund	107,296	-	-	107,296
<b>Total Restricted Funds</b>	107,296	-	-	107,296
<b>Total Funds</b>	£173,873	£125,012	£84,876	£214,009

**Unrestricted Funds**

These are funds which the charitable company is free to spend on any of its activities. The trustees can designate unrestricted funds for a particular purpose.

**Restricted Funds**

These are funds which the charitable company can only spend on a purpose determined by the terms on which the fund is received.

The building fund was specifically for the purchase of the freehold property at 2 Norwich Road, Worcester.

**MIDLANDS GOSPEL MISSION (INTERNATIONAL)**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 NOVEMBER 2024**

**10. TRUSTEES' REMUNERATION AND EXPENSES**

Remuneration was paid to one trustee (S Manihottam, who is the pastor) of £21,286 (2023 - £22,145).

**11. STATUS**

The charitable company is limited by guarantee.