

Charity Number: 1161897

MACS

(Microphthalmia, Anophthalmia and Coloboma Support)

Report and financial statements
For the year ended 31st December 2020



MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

1. Administrative information

Charity number: 1161897

Registered office: MACS 945998, 71-75 Shelton Street, Covent Garden, London,
WC2H 9JQ

Trustees: Trustees who served during the year and up to the date of this report were as follows:

Robbie Crow, Chair
Rory Hallas, Treasurer
Teresa Gordon, Observer & Trustee
Naomi Bowman, Trustee (from 30 June 2020)
Sylvanus Effiom, Trustee (from 30 June 2020)
Becky Harrison, Trustee
Lisa Jefferies, Trustee
Jenny Lupton, Trustee (until 5 February 2021)
Mariya Moosajee, Trustee (from 30 June 2020)
Gary Murphy, Trustee

Key management personnel: Elizabeth Bates, Chief Executive

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West
Malling, Kent, ME19 4TA

The trustees present their report and the unaudited financial statements for the year ended 31st December 2020,

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity constitution, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

2. Foreword from the Chair

Welcome to MACS' 2020 Annual Report. This has undoubtedly been MACS' most challenging and difficult year. From the moment COVID-19 hit, we knew we would have to make changes to our member services. Our income streams were decimated overnight, at the time our members needed the most support. Despite these difficulties we diversified our services and designed an entire suite of new online events, engaging with **1912** members.

In July, we held our second annual MACS Awareness Week, exceeding our £2000 target by raising over £3,500 and sharing many inspiring member stories. We hope that next year we will resume work with schools, workplaces and organisations for our third annual MACS Awareness Week. Despite the cancellation of all fundraising events, we launched MACS' first ever virtual fundraising programme. From virtual marathons and cycles, member challenges to an emergency appeal, we raised an incredible £32,000 in our first year we are extremely grateful to everyone who took part in challenges and donated to our campaigns.

MACS is continuing to grow as an organisation and in 2020 we welcomed three new trustees to the Board each bringing a wealth of experience and different skill sets that will help strengthen the governance of the organisation.

To everyone who supported MACS in 2020 – without you, we simply wouldn't be able to achieve the level of impact for our member families, all over the UK. Our membership grew from 2594 to 2750 in 2020, this is thanks to the incredible work of the MACS team and all our supporters spreading awareness of MACS conditions. With the growth of our membership, we realise the need to maintain a stable stream of income to support member services. We are working hard to diversify our current streams and develop new ones, and are grateful to the trusts and supporters that have donated to us throughout 2020.

We are still in the depths of the COVID-19 pandemic and whilst some might not see the light at the end of the tunnel, the team are working extremely hard to increase our member services and to keep some routine and normality to our members.

Thank you to everyone for your ongoing support,



Robbie Crow
Chair
6 May 2021

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

3. Structure, governance and management

MACS is a Charitable Incorporated Organisation (CIO) with an association Governing document (the constitution). This was registered on 29th May 2015 and amended on 3rd August 2016 and 4th May 2019.

The trustees serving during the period 1st January 2019 to 31st December 2019 are listed on page 1.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

At every Annual General Meeting, one half of the trustees retire from office (The longest serving resigning first) but they are permitted to be re-elected or re-appointed by the members.

At any one time, the constitution stipulates there should be a minimum of four trustees with a maximum of twelve. At least one trustee acts as Observer, acting as the members' representative on the Board. The members are also able to appoint two trustees that are not a member of MACS, but the total number must not exceed the maximum of twelve trustees. All new trustees go through an induction process.

The Board meet four times a year and each matter is determined by a simple majority of votes of the trustees present at the meeting, providing a quorum of at least five trustees are present. In case of equality of votes, the Chair of the meeting has a second or casting vote.

Objectives and history

MACS began life in 1993 as a support network for parents whose children were born with Microphthalmia, Anophthalmia and / or Coloboma. These are rare conditions affecting approximately 10 in 100,000 births in the UK and represent approximately 25% of all childhood blindness. Parents of children with MACS conditions had little scope for information or support and MACS' initial aim was to alleviate this isolation by developing a means for families to get in touch with each other.

On 10th August 1994, MACS became a registered charity (Charity Number 1040074) and has since grown from strength to strength, building its membership base to almost 2600 people across the UK, and developing a range of effective support services and activities which assist them.

In 2014, the members approved the proposal to convert to a Charitable Incorporated Organisation (CIO). On 29th May 2015, MACS became a registered CIO (Charity Number 1161897) and all the assets of the old charity were transferred to the new charity on 30th June 2015. Converting to a CIO has enabled MACS to become a legal entity in its own right and provides greater protection for the trustees and members. Although our charity number may have changed our aims remain consistent and we continue to support our

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Trustees' annual report for the year ended 31st December 2020

members.

MACS is the UK's only charity specifically supporting children and adults born with Microphthalmia (small, underdeveloped eyes), Anophthalmia (no eyes) or Coloboma (cleft of the eyes). Together these eye conditions account for c.25% of all childhood blindness. Our aim is to provide much-needed practical and emotional support to MACS families across the UK. Our objectives are described as:

- 1) The relief of persons suffering from Microphthalmia, Anophthalmia and/or Coloboma conditions and to support those persons and their families; and
- 2) The advancement of education of the public concerning Microphthalmia, Anophthalmia and/or Coloboma conditions

The trustees review the activities of the charity against its aims and objectives each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Vision, Mission and Values

Vision

Our vision is of a world where all people affected by MACS conditions enjoy the same opportunities as everyone else.

Mission

Our mission is to become the leading authority on MACS conditions and to provide comfort and support to people impacted by them.

Values

The core values of the MACS community are:

- Offering acceptance and inspiring trust
- Giving support
- Providing opportunities

Management

The day-to-day management of MACS is delegated to the Chief Executive. The Chief Executive meets regularly with the Chair and the full Board to review progress and address any specific operational issues.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

Remuneration Policy

All salaries are benchmarked against similar size charities using the Harris Hill Salary Survey. This ensures salaries, including that of the Chief Executive, remain appropriate and competitive.

Related parties and relationships with other organisations

During 2020, MACS continued to work in partnership with the following organisations:

Boogie Beats; Circadian therapeutics; Connecting Communities (Scotland); GeneVision; Guide Dogs; Humanware Technology; Moorfields Eye Hospital NHS Foundation Trust; Ocean Youth Trust South; Oxford Brooks University, Magic Matt; Mindful Training and Ramble Tag.

4. Achievements and performance

2020 was an extremely difficult year for MACS and all our members. When COVID-19 hit the UK, we did not know what to expect as a charity and how it would impact us financially and the services we provide. The services we provided in the last 12 months will be highlighted in the following section.

DELIVERING CONFIDENT AND CONNECTED

Following the success of our strategy last year, we are continuing to deliver Confident and Connected.

a) Making Connections

Membership

Despite the effect of COVID-19, we have successfully delivered services to more MACS members than ever before. We were delighted to welcome **181 new members** into the MACS family, an increase of **6%** from last year. MACS now has **2750 members** and supports over **913 families**. We look forwards to supporting them all for many more years to come.

"The new member meetings have been invaluable over the last few months."

Events

Unfortunately, due to COVID-19 and the restrictions that came with it, MACS could not hold our annual Family Weekend or any regional events. We knew that our members needed our support more than ever, so we moved all our events online via Zoom.

The advantage of holding online events was that MACS was able to reach more families

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

than ever. From workshops to quizzes, we held a variety of online events throughout the year attracting over **1900 attendances**.

In place of our annual Family Weekend, we held two online Family Days, providing workshops, entertainment, and updates on the charity. Due to the success of these events and positive feedback from members, online Family Days will continue as a regular member service for the future.

In keeping with our ambition to provide more practical support for our members, this year allowed us to explore a more diverse range of workshops. Workshops on prosthetics and medical research, mindfulness, and sleep and psychological studies.

"These events have been an absolute lifesaver. They have saved me from feeling isolated during some very dark times during lockdown. Thank you so much for keeping us together as a community." – MACS Member

b) Giving Families a Break

Respite Breaks

Our respite breaks have always been a critical service offered by MACS as we recognise the benefits having a break away from home brings to our members. Regrettably, and due to COVID-19, families were unable to access this service in 2020, and we are unsure when it might be able to recommence in 2021.

Towards the end of 2020 trustees reviewed the current respite break service with the aim of offering our members more flexible breaks in 2021 and extending access to more members. As a result of this review the decision was taken to sell the MACS owned caravan sited in Dorset and reinvesting the capital and revenue costs of running the caravan into a new Family Break service which, pending the sale of the caravan, we hope to launch once COVID-19 restrictions are relaxed.

c) Confidence and Opportunity

Unfortunately, due to COVID-19, our usual residential adventure activities designed to help our young members develop new skills and increase confidence could not be fulfilled. Instead, we gave our members the chance to lead workshops based on their hobbies and things they enjoy.

28% of our online events were led by members, from creative-writing workshops to quizzes.

"Thank you for having these ideas to bring MACS closer by using zoom events such as afternoon chats and quizzes and much more. It really made me like confidence have improved talking about my eye conditions and problems in

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Trustees' annual report for the year ended 31st December 2020

education a lot more. Also meeting new people is a great way to know yourself a lot more. Roll on for more of the MACS Family virtual events!"

d) Advice and support

Online

We now have two Facebook Support Groups. Our Family Support Group has 667 members, up by 63 from 2019 and our Adults and Siblings Group, launched during the year, has 56 members. These groups allow members to communicate, share experiences and meet new people in their area. They also allow members to discuss what events they would like MACS to provide and to find details on upcoming events.

Helpline

Our telephone helpline, solely staffed by people with lived experience of the MACS conditions, receives many calls each year from parents and carers whose children have just been diagnosed with a MACS condition. Being able to speak to another parent in these early days has provided much needed reassurance and signposting to other support and services. Also, MACS adults who may have lost touch with the charity can now contact to get the support they need.

e) Campaigns

Awareness Week

In July 2020, we held our second MACS Awareness Week. We shared lots of member stories and videos digital Mini MACS Goes on Tour photo challenge. Although the campaign was primarily aimed at raising awareness of MAC conditions and MACS the charity, we also raised over £3,500, exceeding our initial target of £2,000

Fundraising

Before the pandemic struck, we had 150 runners due to take part in the Virgin Money London Marathon 2020 on 26th April. After a period of uncertainty, it was announced that the event would be moved to an autumn date, with a virtual 2.6 Challenge taking its place in April. MACS acted quickly to set up a MACS Virtual Marathon to take place on the original marathon on 26th April as well as the 2.6 Challenge campaign organised by Virgin Money. Both were very well received, and we had 61 runners taking part in the MACS Virtual Marathon, with a further 6 people taking part in the 2.6 virtual challenge and the MACS Mini Marathon, raising over £5,000.

In the autumn, amidst the ongoing pandemic, we were faced with the news that the postponed London Marathon event needed to be called off completely. Our runners would have their places deferred to future years, with the October event being replaced

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

by a virtual version. As such, we had 110 runners taking part in the 2021 Virtual Virgin Money London Marathon, raising £18,000 throughout October.

In December we launched MACS' first emergency appeal to help raise additional funds. Thanks to the generosity of our supporters, the appeal raised over £6,600.

We also had **7 cyclists** in the Virtual Ride London event, raising **£2,215** for MACS.

We are so grateful to the **32 Charitable Trusts** who generously gave us grants so we could continue delivering our much-needed services.

We thank all the dedicated individuals who support MACS through taking part in personal challenges, requesting donations in lieu of birthday gifts, and making regular and one-off donations to support our valuable services.

f) Organisational

The COVID-19 pandemic and the cancellation of the London Marathon, our largest income stream, had a significant impact on the staffing structure of the charity. We implemented a recruitment freeze at the beginning of April resulting in a senior post remaining vacant all year. We also moved quickly to place one member of staff on furlough at the beginning of lockdown and they remained on furlough for the remainder of the year. When flexible furlough was introduced, the remaining members of staff were also furloughed for 1 day per week which reduced our expenditure and relieved pressure on our cashflow.

In June, we completed implementation of our new CRM system for members. This has allowed us to manage and analyse member data more effectively and will be a significant help in putting together fundraising bids in the future.

5. Plans for the future

Sadly, the events of 2020 meant much of our 3-year operational plan to deliver our Connected and Confident strategy had to be put on hold. Subject to any further disruption from COVID-19, during 2021 we will resume our plans to:

Develop the Charity Infrastructure

- Rolling out our CRM system to encompass our supporter database
- Improving our administrative systems & processes
- Growing & diversifying our income streams
- Developing the MACS Board
- Increasing partnership working

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

Growing Services

- Involving members and ensuring lived experience informs the development of services
- Developing our regional and local programmes
- Increasing the breadth and depth of our member services

Raising Awareness

- Increase public awareness of MAC conditions & MACS the Charity
- Improving knowledge of MAC conditions

COVID-19

As with many other organisations, the unprecedented circumstances caused by the COVID-19 pandemic at the beginning of 2020 had a significant impact on MACS. The Board acted swiftly at the start of the pandemic to mitigate this impact by:

- Immediately moving Board and Committee meetings online
- Resetting our business strategy and operational plans to account for a significant reduction in income
- Shifting member services online
- Accelerating our plans to diversify income streams
- Reducing all unnecessary expenditure
- Increasing oversight by the Finance Committee through monthly meetings
- Reviewing our reserves policy

As a result of the ongoing pandemic, the MACS Board had to decide whether to hold the 2020 AGM as a virtual meeting, postpone until later in the year or cancel altogether. Taking account of the following issues, the Board took the decision to cancel the 2020 AGM.

- Online meetings are not accessible for many of our members and therefore would only serve to further disenfranchise people who are already disadvantaged. It would also lead to the loss of one of their few rights.
- Concerns that we would not be able to get sufficient members to enable an online meeting to be quorate.
- Previous experience of using postal votes for an AGM resolution had been unsuccessful resulting in 0 votes.
- Many MACS members are in the 'at risk' group and it was unclear whether they would be able to travel to an AGM even if it was postponed until later in the year. Again, holding an AGM later in the year could still severely disadvantage a section of our membership.
- Given the significant loss of income because of the pandemic, the costs of holding a physical meeting later in the year (which would require overnight accommodation for many of our members) would be cost prohibitive and potential compromise the ongoing sustainability of the charity.

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

6. Financial review

Despite a very difficult financial year which saw income levels drop across the charity sector, MACS ended the financial year in a relatively stable position with reserves of £235,568 compared to £286,714 in 2019.

As with the trend across the charity sector, MACS' income fell by 33% from £528,399 in 2019 to £351,142 however, this was offset by a similar 30% reduction in expenditure from £572,602 in 2019 to £402,288 in 2020.

The reduction in income was, in the main, due to the cancellation of the 2020 London Marathon, MACS' largest income stream. The cancellation resulted in income raised by MACS London Marathon runners dropping by over £200,000 from 2019 levels. To mitigate against this significant reduction in income, MACS pushed forward with the plans started in 2019 to diversify income streams. Despite the very difficult fundraising environment brought about by the COVID-19 pandemic, the new fundraising strategy delivered increases in both digital fundraising and grants from Trusts. Digital fundraising activity grew Individual Giving by 42% from £77,648 in 2019 to £110,202 in 2020 and Trusts income saw a moderate increase of 18% from £79,690 to £94,096. We are confident that both of these sources will continue to deliver increased income in 2021.

Although the reduction in expenditure was largely due to the curtailment of MACS member activities such as our Family Weekend event, confidence building activity weeks and MACS Meets regional events due to restrictions imposed in response to the COVID-19 pandemic, trustees and the Chief Executive also took action to reduce expenditure in other areas. This included:

- Taking advantage of the Government's Job Retention Scheme (furlough). One member of staff was placed on full time furlough at the beginning of the Government's scheme and remained on furlough throughout the year. The remaining staff were subsequently placed on flexible furlough to ensure the charity could continue operating key functions whilst reducing expenditure.
- Imposing a recruitment freeze which meant a full-time vacancy was not filled when the previous post holder left in March 2020.
- Cancelling non-essential subscriptions and memberships
- Deciding to sell the MACS owned caravan sited in Dorset which would release c. £11,000 p.a. revenue costs from 2021.

As previously noted, despite very difficult circumstances MACS's reserves remain relatively strong at £235,568. In light of changes to services brought about by COVID-19, the trustees reviewed the appropriateness of the current designated funds. Following that review the decision was made to:

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

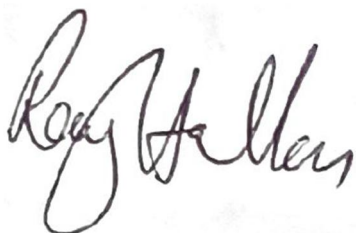
- maintain the Family Weekend designated fund at its current level (£80,000);
- replace the Mobile Caravans designated fund with a Giving Families a Break designated fund of £50,000. This fund will cover the cost of renting holiday accommodation, in case of depleted incoming resources in future years, for the benefit of members especially those experiencing financial hardship.
- remove the Events designated fund (£30,000). These events are normally funded in the preceding year and therefore the fund was moved back into general reserves.

Taking into account the changes to the designated funds, the amount of **free reserves now stands at £95,162** or just under 3 months running costs, compared to £126,714 in 2019. Whilst this is less than the Charity's agreed reserves policy of 4 months running costs or £100,000, given the unprecedented circumstances of 2020, the trustees believed this is an acceptable end of year position.

Reserves policy

In light of the COVID-19 pandemic the trustees again reviewed the reserves policy and concluded that maintaining a value equivalent to three – six months costs would be an appropriate level of free reserves to aim for. This would both ensure there are sufficient funds for MACS to fulfil its current and future obligations and enable MACS to respond quickly to unexpected events without needing to reduce services. Trustees reiterated that unrestricted free reserves should not fall below £100,000. Whilst this was not achieved in 2020, trustees were satisfied this was due to the exceptional circumstances of the COVID-19 pandemic.

Free reserves in excess of the current reserves policy will be used to develop the infrastructure required to implement the new strategy Connected and Confident.



Rory Hallas (Treasurer)
6 May 2021

MACS (Microphthalmia, Anophthalmia
and Coloboma Support)

Trustees' annual report
for the year ended 31st December 2020

Statement of responsibilities of the trustees

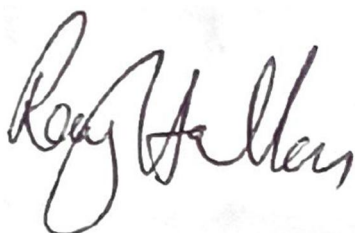
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees are required to follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on 06 May 2021 and signed on their behalf
by,



Rory Hallas (Treasurer)
6 May 2021

Independent examiner's report
To the members of
MACS (Microphthalmia, Anophthalmia and Coloboma Support)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2019 which are set out on pages 14 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

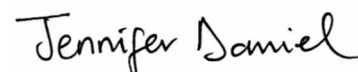
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jennifer Daniel FCCA DChA

Slade & Cooper Limited, Chartered Certified Accountants
Beehive Mill, Jersey Street
Manchester, M4 6JG

Date 03/09/2021

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Statement of Financial Activities
for the year ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	322,552	27,206	349,758	500,939
Charitable activities:	4	1,304	-	1,304	27,310
Investments	5	80	-	80	150
Total income		323,936	27,206	351,142	528,399
Expenditure on:					
Raising funds	7	69,639	-	69,639	142,175
Charitable activities:	7	315,849	16,800	332,649	430,427
Total expenditure		385,488	16,800	402,288	572,602
Net income/(expenditure) for the year	8	(61,552)	10,406	(51,146)	(44,203)
Transfer between funds				-	-
Net movement in funds for the year		(61,552)	10,406	(51,146)	(44,203)
Reconciliation of funds					
Total funds brought forward		286,714	-	286,714	330,917
Total funds carried forward		225,162	10,406	235,568	286,714

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Balance Sheet as at 31 December 2020

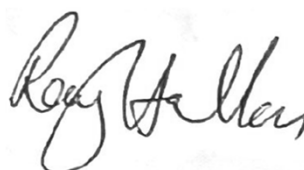
	Note	2020	2019
		£	£
Fixed assets			
Tangible assets	11	26,815	31,691
Total fixed assets		26,815	31,691
Current assets			
Debtors	12	69,407	33,834
Cash at bank and in hand		171,367	237,194
Total current assets		240,774	271,028
Liabilities			
Creditors: amounts falling due in less than one year	13	(32,021)	(16,005)
Net current assets		208,753	255,023
Net assets		235,568	286,714
Funds of the charity:			
Restricted income funds	14	10,406	-
Unrestricted income funds	15	225,162	286,714
Total charity funds		235,568	286,714

The notes on pages 17 to 29 form part of these accounts.

Approved by the trustees on 06/05/2021 and signed on their behalf by:



Robert Crow (Chair)



Rory Hallas (Treasurer)

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Statement of Cash Flows
for the year ending 31 December 2020

	Note	2020 £	2019 £
Cash provided (used in)/by operating activities	17	(65,907)	(47,116)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		80	150
Purchase of tangible fixed assets		-	(2,611)
Cash provided (used in)/by investing activities		80	(2,461)
Increase/(decrease) in cash and cash equivalents in the year		(65,827)	(49,577)
Cash and cash equivalents at the beginning of the year		237,194	286,771
Cash and cash equivalents at the end of the year		171,367	237,194

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

MACS (Microphthalmia, Anophthalmia and Coloboma Support) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The accounts are approved during a period where there is much uncertainty as a result of COVID-19. The Charity is constantly assessing the short and long term impact on its fundraising. There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 December 2020 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Running events - income is included when receivable by the charity, the point at which this becomes certain. Due to the nature of the London Marathon fundraising it can take several months for all related income to be collected.

Donations - these are generally included when received by the charity, since it is virtually impossible to be certain of the income before this point. Gift aid recoverable on donations received is included once this can be quantified with reasonable certainty.

Legacies - entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise entry cost for sporting events, staff costs and fundraising collateral cost.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support and governance costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Depreciation is provided at a rate calculated to write off the excess of cost over estimated residual value evenly over the estimated useful economic lives of each class of assets, subject to annual review.

Mobile caravan homes	Over the term of the site lease (currently between 6.67% - 15% on cost)
Office fixtures and equipment	20% - 33% on cost

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

2 Legal status of the charity

The charitable incorporated organisation (CIO), registered as a charity in England & Wales.

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2020 £	Total 2019 £
Running events	114,643	-	114,643	316,423
Other sporting events	4,052	-	4,052	25,594
Donations	110,202	-	110,202	77,648
Trusts income	66,890	27,206	94,096	79,690
Regional & activity events	10,037	-	10,037	1,584
Other grants (Government Job Retention Scheme)	16,728	-	16,728	-
Total	322,552	27,206	349,758	500,939

4 Income from charitable activities

	Total 2020 £	Total 2019 £
Family Weekend income	* (98)	19,020
Caravan income	1,100	8,290
Other income	302	-
Total	1,304	27,310

* Refund of income recognised in previous year

5 Investment income

	Total 2020 £	Total 2019 £
Income from bank deposits	80	150
	80	150

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

6 Cost of sporting events

	2020	2019
	£	£
Directly attributable running event costs	6,984	53,075
Income processing fees	3,873	4,715
Staff costs	12,809	57,081
General administrative expenses	25,720	41,399
Postage and printing	776	331
Travel and subsistence	-	1,714
	<hr/>	<hr/>
	50,162	158,315
	<hr/>	<hr/>

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

7 Analysis of expenditure on charitable activities

	Expenditure on raising funds £	Family Weekend and Events £	Caravan Expenses £	Grants £	Support for Families £	Awareness of MACS £	Total 2020 £	Total 2019 £
Family Weekend	-	-	-	-	-	-	-	113,922
Cost of Sporting Events (see note 6)	25,080	-	-	-	12,541	12,541	50,162	158,315
Caravan Expenses	-	-	-	-	5,546	-	5,546	35,078
Grants made to MACS families	-	-	-	32,975	-	-	32,975	30,493
General Support	2,003	1,416	1,359	1,360	3,316	2,335	11,789	2,915
General Fundraising	25,707	-	-	-	-	-	25,707	36,055
Staff Costs	7,731	30,816	30,816	30,816	30,816	30,816	161,811	107,334
Travel and Subsistence	261	553	43	43	465	133	1,498	4,738
Professional Fees	7,611	432	432	432	88,137	432	97,476	14,600
Stationery	-	-	-	-	-	-	-	94
Design and Printing	150	99	-	-	3,313	2,053	5,615	36,608
Telephone and postage	588	389	389	389	2,267	631	4,653	900
Computer Costs	-	57	-	-	-	-	57	420
Sundry Expenses	508	508	508	508	509	1,285	3,826	9,697
Activities and entertainments	-	873	-	-	300	-	1,173	21,433
Total	69,639	35,143	33,547	66,523	147,210	50,226	402,288	572,602
<i>Total 2019</i>	<i>142,175</i>	<i>161,554</i>	<i>40,629</i>	<i>33,474</i>	<i>94,266</i>	<i>100,504</i>	<i>572,602</i>	
							2020 £	2019 £
			Restricted expenditure				16,800	-
			Unrestricted expenditure				385,488	572,602
							402,288	572,602

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2020 £	2019 £
Depreciation	4,876	4,876
Accountancy fee	1,300	1,200
Independent examiner's fees	300	300
	<u> </u>	<u> </u>

9 Staff costs

Staff costs during the year were as follows:

	2020 £	2019 £
Wages and salaries	152,860	147,840
Social security costs	9,934	10,021
Pension costs	10,230	6,553
	<u> </u>	<u> </u>
	173,024	164,414
	<u> </u>	<u> </u>

No employees has employee benefits in excess of £60,000 (2019: Nil).

The average number of staff employed during the period was 5.25 (2019: 7).

The average full time equivalent number of staff employed during the period was 5.05 (2019: 4.5).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £54,742 (2019: £40,729).

10 Trustee remuneration and expenses, and related party transactions

A member of staff who is in a personal relationship with one of the trustees received remuneration (salary) of £16,675 during the year (2019: £5,029). There is no interdependence between the trustee and the connected person.

Nil members (2019: four) of the Board of received travel and subsistence expenses during the year (2019: £3,531).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2019: nil).

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

11 Fixed assets: tangible assets

Cost	Mobile Caravan £	Equipment £	Total £
At 1 January 2020	132,329	18,000	150,329
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	132,329	18,000	150,329
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2020	102,596	16,042	118,638
Charge for the year	4,223	653	4,876
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2020	106,819	16,695	123,514
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2020	25,510	1,305	26,815
	<hr/>	<hr/>	<hr/>
<i>At 31 December 2019</i>	<i>29,733</i>	<i>1,958</i>	<i>31,691</i>
	<hr/>	<hr/>	<hr/>

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

12 Debtors

	2020 £	2019 £
Trade debtors	-	135
Other debtors	2,715	4,857
Prepayments and accrued income	66,692	28,842
	<hr/>	<hr/>
	69,407	33,834
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	23,053	4,540
Other creditors and accruals	5,936	7,739
Taxation and social security costs	3,032	3,726
	<hr/>	<hr/>
	32,021	16,005
	<hr/> <hr/>	<hr/> <hr/>

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

14 Analysis of movements in restricted funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
National Lottery					
Community Fund	-	10,000	(10,000)	-	-
Pears Foundation	-	5,000	(5,000)	-	-
Children in Need	-	8,706	(1,800)	-	6,906
Wilmcote Charitable Trust	-	500	-	-	500
PF Charitable Trust	-	2,000	-	-	2,000
Mary Robinson Trust	-	1,000	-	-	1,000
Total	-	27,206	(16,800)	-	10,406

Name of restricted fund

Description, nature and purposes of the fund

National Lottery Community Fund:	Contribution towards salary costs for the Regional Co-ordinator to develop & deliver our online MACS Meets programme during lockdown.
Pears Foundation:	Contribution towards the salary costs of the Regional Co-ordinator to
Children in Need:	Delivery of a young persons' wellbeing service.
Wilmcote Charitable Trust Restricted for Calvert activity break in 2021.	
PF Charitable Trust:	Restricted for Calvert activity break in 2021.
Mary Robinson Trust:	Restricted for work in Nottingham/East Midlands. Funding to be used as a contribution towards the costs of a regional event being planned in the East Midlands in summer 2021.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

15 Analysis of movement in unrestricted funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	As at 31 December 2020 £
General Fund	126,714	323,936	(385,488)	30,000	95,162
Family Weekend	80,000	-	-	-	80,000
Giving Families a Break	50,000	-	-	-	50,000
Events	30,000	-	-	(30,000)	-
	<u>286,714</u>	<u>323,936</u>	<u>(385,488)</u>	<u>-</u>	<u>225,162</u>
Previous reporting period	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 December 2019 £</i>
General Fund	170,917	528,399	(572,602)	-	126,714
Family Weekend	80,000	-	-	-	80,000
Mobile Caravan	50,000	-	-	-	50,000
Events	30,000	-	-	-	30,000
	<u>330,917</u>	<u>528,399</u>	<u>(572,602)</u>	<u>-</u>	<u>286,714</u>

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Family Weekend	The "Family weekend" fund is a designated fund to cover the costs of organising the annual family weekend and Annual General Meeting event in case of depleted incoming resources in future years.
Giving Families A Break	The "Giving Families A Break" fund is a designated fund to cover the cost of renting holiday accommodation for the benefit of members in case of depleted incoming resources in future years.
Events	The "Events fund" is a designated fund to cover the costs of organising certain other annual events, including sailing and other regional events, in case of depleted incoming resources in future years. As these events are normally funded in the preceding year, this designated fund has now been moved to the General Fund.

MACS (Microphthalmia, Anophthalmia and Coloboma Support)

Notes to the accounts for the year ended 31 December 2020 (continued)

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	26,815	-	-	26,815
Other net current assets/(liabilities)	68,347	130,000	10,406	208,753
	<hr/>	<hr/>	<hr/>	<hr/>
Total	95,162	130,000	10,406	235,568
	<hr/>	<hr/>	<hr/>	<hr/>

17 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year	(51,146)	(44,203)
Adjustments for:		
Depreciation charge	4,876	4,876
Dividends, interest and rents from investments	(80)	(150)
Decrease/(increase) in debtors	(35,573)	(14,054)
Increase/(decrease) in creditors	16,016	6,415
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(65,907)	(47,116)
	<hr/>	<hr/>