



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club

Registered charity number: 1161894

Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Josephine Tubby	29 May 2015
Maxine Blaxall	29 May 2015
Terence Peasey	29 September 2021
Kim Chant	4 April 2023
Amy Crawley	14 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and Club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the Club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the Club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2022/3 the Club was able to set a stable long term programme of fundraising to continue our recovery after Covid_19 and the long term financial effects that has ensued. We continue to find innovative ways of raising funds which involve members and have proved to be very enjoyable events in the past. We continue to improve and restructure our facility to give us to provide the opportunity to allow outside organisations to hire the hall.

We feel the good reputation of the Club has been enhanced by the above activities.

We have also improved the staff area of the facility in order to provide a better environment to ensure we look after the welfare of the staff.

In addition, we have applied for and successfully received grants which aided the all-round improvements of the Club.

FINANCIAL REVIEW

The Club has net assets of £715k for the year ended 30 September 2023 (2022: £687k) after recording a net surplus of £27k (2022: £32k surplus). A provision of £33k for depreciation of equipment and buildings was made in 2023 (2022: £29k).

Revenue for the Club the year was £375k (2021: £302k).

Resources expended on the provision of gymnastic services were £346k (2021: £270k).

OUTLOOK AND FUTURE PLANS

The Club continues to look into ways to improve how it serves its members and to meet increasing demand. The Club has expanded its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard especially during these continual challenging times to ensure the standard, safety and the quality of the Club continues at its high level.

The Club is looking into fundraising for installing solar panels and to buy the leasehold of the total land site. This will take a great deal of time and management and will take some time in planning.

We will ensure that the Club can comfortably manage this financial project before committing to any agreement.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 17th April 2024 and signed on its behalf by:


Jo Tubby (Apr 23 2024 14:14 GMT+1)

Jo Tubby

EGC Trustee



Reserves Policy: 007
Date: 26/01/2023
Up for Review: 26/01/2024
Approved By: Olivia Saunders CM

Reserves Policy:

The Trustees of Easton Gymnastics Club focus on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks.

The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

The aim of the Club is to always hold £30,000 in reserves to ensure the Club can continue to run with loss of income due to unforeseen circumstances.

Bank Details:


Bank: CAF Bank


Account Name: Easton Gymnastics Club

Sort Code: 40-52-40

Account Number: 00098474

This policy is reviewed annually and was last updated on 26th January 2023.

Signature 1 
Olivia Saunders (Apr 29, 2024 14:16 GMT+1)
Agreed by: Olivia Saunders
Position: Centre Manager
Date: 17/4/24

Signature 2 
Jo Tubby (Apr 29, 2024 14:14 GMT+1)
Agreed by: Jo Tubby
Position: Trustee
Date: 17/4/24

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2023**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club
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Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgis Mrs J Tubby Mrs M B Blaxall Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2023 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

10th April 2024

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Grants Receivable	2 & 3	31,237	0	31,237	2,240
Activities for generating funds	4	343,527	0	343,527	299,648
Investment income	5	30	0	30	24
Total incoming resources		374,794	0	374,794	301,912
Resources expended					
Costs of generating funds	6	346,090		346,090	270,287
Total resources expended		346,090	0	346,090	270,287
Net movements in funds		28,704	0	28,704	31,625
Reconciliation of funds					
Total funds brought forward		471,987	214,924	686,911	655,286
Total funds carried forward		500,691	214,924	715,615	686,911

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		639,108		646,596
Current assets					
Stocks and work in progress		5,000		5,000	
Trade Debtors and Prepayments		5,398		0	
Cash at bank and in hand		96,792		72,356	
		<u>107,190</u>		<u>77,356</u>	
Creditors: Amounts falling due within one year	10	<u>-6,016</u>		<u>-4,374</u>	
Net current assets			101,174		72,982
Total assets less current liabilities			<u>740,282</u>		<u>719,578</u>
Creditors: Amounts falling due after more than one year	11		-24,667		-32,667
Net assets			<u><u>715,615</u></u>		<u><u>686,911</u></u>
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			500,691		471,987
Total charity funds			<u><u>715,615</u></u>		<u><u>686,911</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on ..Apr 29, 2024.....and signed on its behalf by:

 J Tubby (Apr 29, 2024 14:14 GMT+1)

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Display Takings and Fundraising	21,481	0	21,481	740

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants and Bursaries	9,756	0	9,756	1,500
	9,756	0	9,756	1,500

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Subscriptions	302,918	0	302,918	247,342
Sales of purchased goods	17,113	0	17,113	14,158
Fees and competitions	10,570	0	10,570	8,552
Equipment sale/hire and parties	9,763	0	9,763	12,055
Tuck Shop	3,013	0	3,013	4,154
Other	150	0	150	13,387
	343,527	0	343,527	299,648

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	30	0	30	24

6) Total resources expended

	2023 Total £	2022 Total £
Cost of goods sold (as adjusted for stock)	25,208	12,988
Tuck shop purchases	4,379	2,931
Other direct costs	2,190	1,706
Competition costs	6,737	4,652
Establishment costs	19,213	16,740
Repairs and maintenance	16,678	4,470
Salaries and Pensions	212,769	175,344
Other Employment costs	9,541	5,398
Administration expenses	2,407	1,860
Printing, stationery and computer expenses	1,917	2,281
Subscriptions	2,048	2,760
Legal and professional costs	150	121
Bank charges	8,912	9,266
Interest payable	725	841
Depreciation	33,216	28,929
	346,090	270,287

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	212,769	175,344

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2022	552,132	168,173	720,305
Additions	0	25,236	25,236
As at 30 September 2023	552,132	193,409	745,541
Depreciation			
As at 1 October 2022	17,528	56,181	73,709
Additions	8,764	23,960	32,724
As at 30 September 2023	26,292	80,141	106,433
Net book value			
As at 30 September 2023	525,840	113,268	639,108
As at 30 September 2022	552,132	111,992	664,124

10) Creditors: Amounts falling due within one year

	2023 £	2022 £
PAYE payable	4,079	2,901
Accruals and deferred income	1,937	1,473
	6,016	4,374

11) Creditors: Amounts falling due after one year

	2023 £	2022 £
Bank Loan	24,667	32,667

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

13) Analysis of funds

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General Funds				
Unrestricted income fund	471,987	374,794	-346,090	500,691
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>686,911</u>	<u>374,794</u>	<u>-346,090</u>	<u>715,615</u>

14) Operating lease commitments

At 30 September 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	71,536	75,744
	<u>92,576</u>	<u>78,750</u>












Final combined accs and trustees report 2023

Final Audit Report

2024-04-29

Created:	2024-04-15
By:	Pauline Street (pauline@adpaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcU1Upw6c29sq8LTvcWfKTpC35DkztTI3

"Final combined accs and trustees report 2023" History

-  Document created by Pauline Street (pauline@adpaccounting.co.uk)
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-  Signer jotubby@eastongymnasticsclub.com entered name at signing as Jo Tubby
2024-04-29 - 1:14:54 PM GMT
-  Document e-signed by Jo Tubby (jotubby@eastongymnasticsclub.com)
Signature Date: 2024-04-29 - 1:14:56 PM GMT - Time Source: server
-  Document emailed to oliviasaunders@eastongymnasticsclub.com for signature
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2024-04-29 - 1:15:31 PM GMT
-  Signer oliviasaunders@eastongymnasticsclub.com entered name at signing as Olivia Saunders
2024-04-29 - 1:16:43 PM GMT
-  Document e-signed by Olivia Saunders (oliviasaunders@eastongymnasticsclub.com)
Signature Date: 2024-04-29 - 1:16:45 PM GMT - Time Source: server
-  Agreement completed.
2024-04-29 - 1:16:45 PM GMT



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