



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club

Registered charity number: 1161894

Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Josephine Tubby	29 May 2015
Maxine Blaxall	29 May 2015
Terence Peasey	29 September 2021
Nicky Burgis	29 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2021-22 the club's programme of fundraising was at a high level in order to recoup some of the losses incurred during Covid. We found innovative ways of raising funds which involved members and were enjoyable events. We have improved and restructured our facility to allow us to provide the opportunity to allow outside organisations to hire the hall.

We feel the good reputation of the club has been enhanced by the above activities.

We have also improved the staff area of the facility in order to provide a better environment to ensure we look after the welfare of the staff.

In addition, we have applied for and successfully received grants which aided the all-round improvements of the club.

FINANCIAL REVIEW

The Club has net assets of £687k for the year ended 30 September 2022 (2021: £655k) after recording a net surplus of £32k (2021: £3k surplus). A provision of £29k for depreciation of equipment was made in 2022 (2021: £28k).

Revenue for the Club the year was £302k (2021: £227k).

Resources expended on the provision of gymnastic services were £270k (2021: £224k).

OUTLOOK AND FUTURE PLANS

The Club is always looking into ways to improve how it serves its members and to meet increasing demand. The Club is planning to expand its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club encourages all staff members to attend courses to improve their coaching and to achieve higher level of coaching if they so wish.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard especially during these challenging times to ensure the standard, safety and the quality of the Club continues at its high level.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 10th March 2023 and signed on its behalf by:


JOSEPHINE TUBBY (ID: 10, 2023 16:07 GMT)

Jo Tubby

EGC Trustee

Reserves Policy:

The Trustees of Easton Gymnastics Club focus on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks.

The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

The aim of the club is to always hold £30,000 in reserves to ensure the club can continue to run with loss of income due to unforeseen circumstances.

Bank Details:

Bank: CAF Bank

Account Name: Easton Gymnastics Club

Sort Code: 40-52-40

Account Number: 00098474

This policy is reviewed annually and was last updated on 26th January 2023.

Signature 1

Agreed by: Olivia Saunders

Position: Centre Manager

Date: 10/01/2023

Signature 2

Agreed by: Jo Tubby

Position: Trustee

Date: 10/01/2023






Trustees Report 2022 final

Final Audit Report

2023-03-10

Created:	2023-03-10
By:	Pauline Street (pauline@adpaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAfba37SjVWXgKcCFs6_pou49lx9R954Yv

"Trustees Report 2022 final" History

-  Document created by Pauline Street (pauline@adpaccounting.co.uk)
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-  Document emailed to jo.tubby@yahoo.co.uk for signature
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-  Document e-signed by JOSEPHINE TUBBY (jo.tubby@yahoo.co.uk)
Signature Date: 2023-03-10 - 4:07:03 PM GMT - Time Source: server
-  Agreement completed.
2023-03-10 - 4:07:03 PM GMT

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2022**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club
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Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgis Mrs J Tubby Mrs M B Blaxall Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2022 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pauline Street

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

10th March 2023

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Grants Receivable	2 & 3	2,240	0	2,240	59,856
Activities for generating funds	4	299,648	0	299,648	167,567
Investment income	5	24	0	24	0
Total incoming resources		301,912	0	301,912	227,423
Resources expended					
Costs of generating funds	6	270,287		270,287	224,233
Total resources expended		270,287	0	270,287	224,233
Net movements in funds		31,625	0	31,625	3,190
Reconciliation of funds					
Total funds brought forward		440,362	214,924	655,286	652,096
Total funds carried forward		471,987	214,924	686,911	655,286

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		646,596		621,638
Current assets					
Stocks and work in progress		5,000		0	
Trade Debtors		0		998	
Cash at bank and in hand		72,356		77,510	
		<u>77,356</u>		<u>78,508</u>	
Creditors: Amounts falling due within one year	10	<u>-4,374</u>		<u>-4,860</u>	
Net current assets			72,982		73,648
Total assets less current liabilities			<u>719,578</u>		<u>695,286</u>
Creditors: Amounts falling due after more than one year	11		-32,667		-40,000
Net assets			<u><u>686,911</u></u>		<u><u>655,286</u></u>
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			471,987		440,362
Total charity funds			<u><u>686,911</u></u>		<u><u>655,286</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on Mar 10, 2023.....and signed on its behalf by:


JOSEPHINE TUBBY (Mar 10, 2023 16:06 GMT)

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
Display Takings and Fundraising	740	0	740	332

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants and Bursaries	1,500	0	1,500	28,357
Coronavirus grants	0	0	0	31,167
	1,500	0	1,500	59,524

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Subscriptions	247,342	0	247,342	151,683
Sales of purchased goods	14,158	0	14,158	5,548
Fees and competitions	8,552	0	8,552	2,475
Equipment sale/hire and parties	12,055	0	12,055	2,461
Tuck Shop	4,154	0	4,154	0
Other	13,387	0	13,387	5,400
	299,648	0	299,648	167,567

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	24	0	24	0

6) Total resources expended

	2022 Total £	2021 Total £
Cost of goods sold (as adjusted for stock)	12,988	7,129
Tuck shop purchases	2,931	0
Other direct costs	1,706	0
Competition costs	4,652	991
Establishment costs	16,740	12,046
Repairs and maintenance	4,470	11,133
Salaries and Pensions	175,344	153,537
Other Employment costs	5,398	1,400
Administration expenses	1,860	1,020
Printing, stationery and computer expenses	2,281	3,120
Subscriptions	2,760	501
Legal and professional costs	121	362
Bank charges	9,266	4,319
Interest payable	841	0
Depreciation	28,929	28,675
	<u>270,287</u>	<u>224,233</u>

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	<u>175,344</u>	<u>153,537</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2021	552,132	114,287	666,419
Additions	0	53,886	53,886
As at 30 September 2022	552,132	168,173	720,305
Depreciation			
As at 1 October 2021	8,764	36,017	44,781
Additions	8,764	20,164	28,928
As at 30 September 2022	17,528	56,181	73,709
Net book value			
As at 30 September 2022	534,604	111,992	646,596
As at 30 September 2021	552,132	78,270	630,402

10) Creditors: Amounts falling due within one year

	2022 £	2021 £
PAYE payable	2,901	1,875
Accruals and deferred income	1,473	2,985
	4,374	4,860

11) Creditors: Amounts falling due after one year

	2022 £	2021 £
Bank Loan	32,667	40,000

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

13) Analysis of funds

	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General Funds				
Unrestricted income fund	440,362	301,912	-270,287	471,987
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>655,286</u>	<u>301,912</u>	<u>-270,287</u>	<u>686,911</u>

14) Operating lease commitments

At 30 September 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	75,744	79,952
	<u>96,784</u>	<u>78,750</u>





2022 accounts

Final Audit Report

2023-03-10

Created:	2023-03-10
By:	Pauline Street (pauline@adpaccounting.co.uk)
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"2022 accounts" History

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2023-03-10 - 4:06:17 PM GMT
-  Document e-signed by JOSEPHINE TUBBY (jo.tubby@yahoo.co.uk)
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Charity registration number: 1161894

Easton Gymnastics Club

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Pauline Street

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10th March 2023

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
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Total resources expended		270,287	0	270,287	224,233
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Total funds brought forward		440,362	214,924	655,286	652,096
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The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

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		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		646,596		621,638
Current assets					
Stocks and work in progress		5,000		0	
Trade Debtors		0		998	
Cash at bank and in hand		72,356		77,510	
		<u>77,356</u>		<u>78,508</u>	
Creditors: Amounts falling due within one year	10	<u>-4,374</u>		<u>-4,860</u>	
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Total assets less current liabilities			<u>719,578</u>		<u>695,286</u>
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JOSEPHINE TUBBY (Mar 10, 2023 16:06 GMT)

J Tubby
Trustee

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Easton Gymnastics Club

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1) Accounting policies

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	1,500	0	1,500	59,524

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Equipment sale/hire and parties	12,055	0	12,055	2,461
Tuck Shop	4,154	0	4,154	0
Other	13,387	0	13,387	5,400
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Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

5) Investment income

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Interest on cash deposits	24	0	24	0

6) Total resources expended

	2022 Total £	2021 Total £
Cost of goods sold (as adjusted for stock)	12,988	7,129
Tuck shop purchases	2,931	0
Other direct costs	1,706	0
Competition costs	4,652	991
Establishment costs	16,740	12,046
Repairs and maintenance	4,470	11,133
Salaries and Pensions	175,344	153,537
Other Employment costs	5,398	1,400
Administration expenses	1,860	1,020
Printing, stationery and computer expenses	2,281	3,120
Subscriptions	2,760	501
Legal and professional costs	121	362
Bank charges	9,266	4,319
Interest payable	841	0
Depreciation	28,929	28,675
	<u>270,287</u>	<u>224,233</u>

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	<u>175,344</u>	<u>153,537</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2021	552,132	114,287	666,419
Additions	0	53,886	53,886
As at 30 September 2022	552,132	168,173	720,305
Depreciation			
As at 1 October 2021	8,764	36,017	44,781
Additions	8,764	20,164	28,928
As at 30 September 2022	17,528	56,181	73,709
Net book value			
As at 30 September 2022	534,604	111,992	646,596
As at 30 September 2021	552,132	78,270	630,402

10) Creditors: Amounts falling due within one year

	2022 £	2021 £
PAYE payable	2,901	1,875
Accruals and deferred income	1,473	2,985
	4,374	4,860

11) Creditors: Amounts falling due after one year

	2022 £	2021 £
Bank Loan	32,667	40,000

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

13) Analysis of funds

	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General Funds				
Unrestricted income fund	440,362	301,912	-270,287	471,987
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>655,286</u>	<u>301,912</u>	<u>-270,287</u>	<u>686,911</u>

14) Operating lease commitments

At 30 September 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	75,744	79,952
	<u>96,784</u>	<u>78,750</u>





2022 accounts

Final Audit Report

2023-03-10

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