



## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered charity name: Easton Gymnastics Club

Registered charity number: 1161894

Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

### **CURRENT TRUSTEES**

### **DATE OF APPOINTMENT**

Josephine Tubby	29 May 2015
Maxine Blaxall	29 May 2015
Terence Peasey	29 September 2021
Nicky Burgis	29 September 2021

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

## **OBJECTIVE AND ACTIVITIES**

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

## **Public Benefit Reporting**

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

## **FUNDING**

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2020-21 the club's main funding stream was affected by covid and fees were drastically reduced. Further funds were raised through the sale of clothing and plants, the provision of a tuck shop, holding children's birthday parties and hiring out of the hall for competitions and to other gymnastic clubs.

When the gymnasium was forced to close or facilities limited during the pandemic, the club received support and funding through government grants and the Coronavirus Job Retention scheme.

## **FINANCIAL REVIEW**

The Club has net assets of £655k for the year ended 30 September 2021 (2020: £652k) after recording a net surplus of £3k (2020: £18k deficit). A provision of £28k for depreciation of equipment was made in 2020 (2020: £16k).

Revenue for the Club the year was £227k (2020: £207k).

Resources expended on the provision of gymnastic services were £224k (2020: £225k).

## **Reserves policy**

As trustees we have focused on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks. The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

## **OUTLOOK AND FUTURE PLANS**

The Club is always looking into ways to improve how it serves its members and to meet increasing demand. The Club is planning to expand its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard during challenging times to ensure the standard and the quality of the Club continues at its high level. In light of the covid pandemic, contingency plans have been put in place to try and minimize the health and financial risk to the charity. Extra events have been organized to raise funds for the essential maintenance and replacement of equipment.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 13<sup>th</sup> July 2022 and signed on its behalf by:

Jo Tubby

EGC Trustee

Charity registration number: 1161894

# **Easton Gymnastics Club**

**Annual Report and Financial Statements  
for the Year Ended 30 September 2021**

ADP Accounting Limited  
Association of Chartered Certified Accountants  
19 Farrow Close  
Mattishall  
Dereham  
Norfolk  
NR20 3SZ

**Easton Gymnastics Club**  
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## **Easton Gymnastics Club**

### **Reference and Administrative Details**

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgess Mrs J Tubby Mrs M B Blaxall Mr P A Engler Mrs J Hobson - Frohock Mrs L Broster Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

## **Independent Examiner's Report to the Trustees of Easton Gymnastics Club**

I report on the accounts of the Trust for the year ended 30 September 2021, which are set out on pages 3 to 9.

### **Respective responsibilities of trustees and examiner:-**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited  
Association of Chartered Certified Accountants  
19 Farrow Close  
Mattishall  
Norfolk  
NR20 3SZ

12th July 2022

# Easton Gymnastics Club

## Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources</b>					
Grants Receivable	2 & 3	59,856	0	59,856	68,124
Activities for generating funds	4	167,567	0	167,567	138,485
Investment income	5	0	0	0	2
<b>Total incoming resources</b>		<b>227,423</b>	<b>0</b>	<b>227,423</b>	<b>206,611</b>
<b>Resources expended</b>					
Costs of generating funds	6	224,233		224,233	224,823
<b>Total resources expended</b>		<b>224,233</b>	<b>0</b>	<b>224,233</b>	<b>224,823</b>
<b>Net movements in funds</b>		3,190	0	3,190	-18,212
<b>Reconciliation of funds</b>					
Total funds brought forward		437,172	214,924	652,096	670,308
Total funds carried forward		<b>440,362</b>	<b>214,924</b>	<b>655,286</b>	<b>652,096</b>

The notes on pages 5 to 8 form an integral part of these financial statements.



# Easton Gymnastics Club

## Balance Sheet as at 30 September 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		621,638		644,169
<b>Current assets</b>					
Stocks and work in progress		0		0	
Trade Debtors		998		1,140	
Cash at bank and in hand		77,510		23,189	
		<u>78,508</u>		<u>24,329</u>	
Creditors: Amounts falling due within one year	10	<u>-4,860</u>		<u>-16,402</u>	
<b>Net current assets</b>			73,648		7,927
Total assets less current liabilities			<u>695,286</u>		<u>652,096</u>
Creditors: Amounts falling due after more than one year	11		-40,000		0
<b>Net assets</b>			<u><b>655,286</b></u>		<u><b>652,096</b></u>
<b>The funds of the charity:</b>					
Restricted funds			214,924		214,924
Unrestricted funds			440,362		437,172
<b>Total charity funds</b>			<u><b>655,286</b></u>		<u><b>652,096</b></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 12 July 2022 and signed on its behalf by:

J Tubby  
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

# **Easton Gymnastics Club**

## **Notes to the Financial Statements for the Year Ended 30 September 2021**

### **1) Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

#### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

#### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

#### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation**

Depreciation has been charged on assets per the charities policies.

## Easton Gymnastics Club

### Notes to the Financial Statements for the Year Ended 30 September 2021

*continued*

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

#### 2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Display Takings and Fundraising	332	0	332	0

#### 3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants and Bursaries	28,357	0	28,357	28,091
Coronavirus grants	31,167	0	31,167	40,033
	59,524	0	59,524	68,124

#### 4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	151,683	0	151,683	112,708
Sales of purchased goods	5,548	0	5,548	13,338
Fees and competitions	2,475	0	2,475	2,289
Equipment sale/hire and parties	2,461	0	2,461	9,970
Other	5,400	0	5,400	180
	167,567	0	167,567	138,485

## Easton Gymnastics Club

### Notes to the Financial Statements for the Year Ended 30 September 2021

continued

#### 5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	0	0	0	2

#### 6) Total resources expended

	2021 Total £	2020 Total £
Cost of goods sold	7,129	15,366
Other direct costs	991	2,708
Establishment costs	12,046	10,432
Repairs and maintenance	11,133	12,653
Salaries and Pensions	153,537	151,942
Other Employment costs	1,400	2,129
Administration expenses	1,020	674
Printing, stationery and computer expenses	3,120	2,099
Subscriptions	501	1,166
Legal and professional costs	362	699
Bank charges	4,319	2,107
Interest payable	0	6,745
Depreciation	28,675	16,105
	224,233	224,825

#### 7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

#### 8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	153,537	151,942

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

# Easton Gymnastics Club

## Notes to the Financial Statements for the Year Ended 30 September 2021

continued

### 9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2020	552,132	108,142	660,274
Additions	0	6,145	6,145
As at 30 September 2021	552,132	114,287	666,419
<b>Depreciation</b>			
As at 1 October 2020	0	16,105	16,105
Additions	8,764	19,912	28,676
As at 30 September 2021	8,764	36,017	44,781
<b>Net book value</b>			
As at 30 September 2021	543,368	78,270	621,638
As at 30 September 2020	552,132	92,037	644,169

### 10) Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,875	4,932
Accruals and deferred income	2,985	11,470
	4,860	16,402

### 11) Creditors: Amounts falling due after one year

	2021 £	2020 £
Bank Loan	40,000	0

### 12) Related parties

Controlling entity

The charity is controlled by the trustees.

Charity registration number: 1161894

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The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
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  - to keep accounting records in accordance with section 130 of the Act; and
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- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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12th July 2022

# Easton Gymnastics Club

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	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
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Grants Receivable	2 & 3	59,856	0	59,856	68,124
Activities for generating funds	4	167,567	0	167,567	138,485
Investment income	5	0	0	0	2
<b>Total incoming resources</b>		<b>227,423</b>	<b>0</b>	<b>227,423</b>	<b>206,611</b>
<b>Resources expended</b>					
Costs of generating funds	6	224,233		224,233	224,823
<b>Total resources expended</b>		<b>224,233</b>	<b>0</b>	<b>224,233</b>	<b>224,823</b>
<b>Net movements in funds</b>		3,190	0	3,190	-18,212
<b>Reconciliation of funds</b>					
Total funds brought forward		437,172	214,924	652,096	670,308
Total funds carried forward		<b>440,362</b>	<b>214,924</b>	<b>655,286</b>	<b>652,096</b>

The notes on pages 5 to 8 form an integral part of these financial statements.

# Easton Gymnastics Club

## Balance Sheet as at 30 September 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		621,638		644,169
<b>Current assets</b>					
Stocks and work in progress		0		0	
Trade Debtors		998		1,140	
Cash at bank and in hand		77,510		23,189	
		<u>78,508</u>		<u>24,329</u>	
Creditors: Amounts falling due within one year	10	<u>-4,860</u>		<u>-16,402</u>	
<b>Net current assets</b>			73,648		7,927
Total assets less current liabilities			<u>695,286</u>		<u>652,096</u>
Creditors: Amounts falling due after more than one year	11		-40,000		0
<b>Net assets</b>			<u><u>655,286</u></u>		<u><u>652,096</u></u>
<b>The funds of the charity:</b>					
Restricted funds			214,924		214,924
Unrestricted funds			440,362		437,172
<b>Total charity funds</b>			<u><u>655,286</u></u>		<u><u>652,096</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 12 July 2022 and signed on its behalf by:

J Tubby  
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

## **Easton Gymnastics Club**

### **Notes to the Financial Statements for the Year Ended 30 September 2021**

#### **1) Accounting policies**

##### **Basis of preparation**

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Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

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Investment income is recognised on a receivable basis.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

##### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

##### **Depreciation**

Depreciation has been charged on assets per the charities policies.

## Easton Gymnastics Club

### Notes to the Financial Statements for the Year Ended 30 September 2021

*continued*

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

#### 2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Display Takings and Fundraising	332	0	332	0

#### 3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants and Bursaries	28,357	0	28,357	28,091
Coronavirus grants	31,167	0	31,167	40,033
	59,524	0	59,524	68,124

#### 4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	151,683	0	151,683	112,708
Sales of purchased goods	5,548	0	5,548	13,338
Fees and competitions	2,475	0	2,475	2,289
Equipment sale/hire and parties	2,461	0	2,461	9,970
Other	5,400	0	5,400	180
	167,567	0	167,567	138,485

## Easton Gymnastics Club

### Notes to the Financial Statements for the Year Ended 30 September 2021

continued

#### 5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	0	0	0	2

#### 6) Total resources expended

	2021 Total £	2020 Total £
Cost of goods sold	7,129	15,366
Other direct costs	991	2,708
Establishment costs	12,046	10,432
Repairs and maintenance	11,133	12,653
Salaries and Pensions	153,537	151,942
Other Employment costs	1,400	2,129
Administration expenses	1,020	674
Printing, stationery and computer expenses	3,120	2,099
Subscriptions	501	1,166
Legal and professional costs	362	699
Bank charges	4,319	2,107
Interest payable	0	6,745
Depreciation	28,675	16,105
	<u>224,233</u>	<u>224,825</u>

#### 7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

#### 8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	<u>153,537</u>	<u>151,942</u>

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

# Easton Gymnastics Club

## Notes to the Financial Statements for the Year Ended 30 September 2021

continued

### 9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2020	552,132	108,142	660,274
Additions	0	6,145	6,145
As at 30 September 2021	552,132	114,287	666,419
<b>Depreciation</b>			
As at 1 October 2020	0	16,105	16,105
Additions	8,764	19,912	28,676
As at 30 September 2021	8,764	36,017	44,781
<b>Net book value</b>			
As at 30 September 2021	543,368	78,270	621,638
As at 30 September 2020	552,132	92,037	644,169

### 10) Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,875	4,932
Accruals and deferred income	2,985	11,470
	4,860	16,402

### 11) Creditors: Amounts falling due after one year

	2021 £	2020 £
Bank Loan	40,000	0

### 12) Related parties

Controlling entity

The charity is controlled by the trustees.