



REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club

Registered charity number: 1161894

Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Jonathan Barnard	01 October 2020
Josephine Tubby	29 May 2015
Jennifer Hobson-Frohock	29 May 2015
Maxine Blaxall	29 May 2015
Linsey Broster	01 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2019-20 the club's main funding stream was from these fees. Further funds were raised through the sale of clothing and plants, the provision of a tuck shop, holding children's birthday parties and hiring out of the hall for competitions and to other gymnastic clubs.

When the gymnasium was forced to close for 4 months during the pandemic the club received support and funding through government grants and the Coronavirus Job Retention scheme.

FINANCIAL REVIEW

The Club has net assets of £652k for the year ended 30 September 2020 (2019: £670k) after recording a net deficit of £18k (2019: £46k surplus). A provision of £16k for depreciation of equipment was made in 2020 (2019: £0k).

Revenue for the Club the year was £207k (2019: £244k).

Resources expended on the provision of gymnastic services were £225k (2019: £198k).

Reserves policy

As trustees we have focused on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks. The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

OUTLOOK AND FUTURE PLANS

The Club is always looking into ways to improve how it serves its members and to meet increasing demand. The Club is planning to expand its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 19th July 2021 and signed on its behalf by:

Jo Tubby

EGC Trustee

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2020**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club
Contents

Reference and Administrative Details	1
Independent examiner's report	2
Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 to 8

Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mr B Thompson Mrs J Tubby Mrs M B Blaxall Mr P A Engler Mrs J Hobson - Frohock Mr J Barnard Mrs L Broster
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2020, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

25th July 2021

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources					
Grants Receivable	2 & 3	68,124	0	68,124	2,948
Activities for generating funds	4	138,485	0	138,485	241,346
Investment income	5	2	0	2	40
Total incoming resources		206,611	0	206,611	244,334
Resources expended					
Costs of generating funds	6	224,823		224,823	197,850
Total resources expended		224,823	0	224,823	197,850
Net movements in funds		-18,212	0	-18,212	46,484
Reconciliation of funds					
Total funds brought forward		452,550	217,759	670,309	623,824
Total funds carried forward		434,338	217,759	652,097	670,308

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	9	644,168	657,181
Current assets			
Stocks and work in progress		0	4,000
Trade Debtors		1,140	0
Cash at bank and in hand		23,190	17,233
		<u>24,330</u>	<u>21,233</u>
Creditors: Amounts falling due within one year	10	<u>-16,401</u>	<u>-8,105</u>
Net current assets		7,929	13,128
Total assets less current liabilities		<u>652,097</u>	<u>670,309</u>
Creditors: Amounts falling due after more than one year		0	0
Net assets		<u><u>652,097</u></u>	<u><u>670,309</u></u>
The funds of the charity:			
Restricted funds		217,759	217,759
Unrestricted funds		434,338	452,550
Total charity funds		<u><u>652,097</u></u>	<u><u>670,309</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 25 July 2021 and signed on its behalf by:

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies				
Display Takings and Fundraising	0	0	0	113

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants and Bursaries	28,091	0	28,091	2,835
Coronavirus grants	40,033	0	40,033	
	68,124	0	68,124	2,835

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Subscriptions	112,708	0	112,708	195,047
Sales of purchased goods	13,338	0	13,338	14,596
Fees and competitions	2,289	0	2,289	7,853
Equipment sale/hire and parties	9,970	0	9,970	23,850
Other	180	0	180	0
	138,485	0	138,485	241,346

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest on cash deposits	2	0	2	40

6) Total resources expended

	Total £
Cost of goods sold	15,365
Other direct costs	2,708
Establishment costs	10,431
Repairs and maintenance	12,653
Salaries and Pensions	151,941
Other Employment costs	2,129
Administration expenses	674
Printing, stationery and computer expenses	2,100
Subscriptions	1,166
Legal and professional costs	699
Bank charges	2,107
Interest payable	6,745
Depreciation	16,105
	<u>224,823</u>

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	151,941	57,766

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2019	552,132	105,049	657,181
Additions	0	3,092	3,092
As at 30 September 2020	552,132	108,141	660,273
Depreciation			
As at 1 October 2019	0	0	0
Additions	0	16,105	16,105
As at 30 September 2020	0	16,105	16,105
Net book value			
As at 30 September 2020	552,132	92,036	644,168
As at 30 September 2019	552,132	105,049	657,181

10) Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	4,931	8,105
Accruals and deferred income	11,470	0
	16,401	8,105

11) Related parties

Controlling entity

The charity is controlled by the trustees.

12) Analysis of funds

	At 1 October 2019 £	Incoming resources £	Resources expended £	At 30 September 2020 £
General Funds				
Unrestricted income fund	452,550	206,611	-224,823	434,338
Restricted Funds				
Restricted income fund	217,759	0	0	217,759
	670,309	206,611	-224,823	652,097