

EASTON GYMNASTICS CLUB

England & Wales · Charity number 1161894

Details

Other names EASTON CHARITABLE TRUST

Status Registered

Legal form CIO

Registered 2015-05-29

Register [View on the Charity Commission register](#)

Contact

Address Easton Gymnastics Club
Deer Park House
Bawburgh Road
Easton
Norwich
NR9 5EA

Phone 01603 960511

Email jotubby@eastongymnasticsclub.com

Website <https://www.eastongymnasticsclub.com/>

Activities

Objects: TO ADVANCE THE PHYSICAL EDUCATION AND DEVELOPMENT OF THE PUBLIC THROUGH PROVISION OF INSTRUCTION AND FACILITIES OF SOCIAL WELFARE AND RECREATION, PRIMARILY BUT NOT EXCLUSIVELY FOR GYMNASTICS WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Provision of gymnastics facilities and coaching through membership

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£335,745	£346,359	-	-
2023-09-30	£374,794	£346,090	-	-
2022-09-30	£301,912	£270,287	-	-
2021-09-30	£227,423	£224,233	-	-
2020-09-30	£206,611	£224,823	-	-

Trustees

Name	Role	Appointed
Bardhe Lleshaj		2026-03-11
Grace Goffin		2025-12-08
JOSEPHINE TUBBY		2015-05-29
Mark Caton		2026-05-19
Sue Marsh		2026-05-19

EASTON GYMNASTICS CLUB

England & Wales - Charity number 1161894

Accounts

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2024**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club Contents

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Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgis Mrs J Tubby Mrs M B Blaxall Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2024 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

4th March 2025

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Grants Receivable	2 & 3	22,894	0	22,894	31,237
Activities for generating funds	4	311,167	0	311,167	343,527
Investment income	5	1,684	0	1,684	30
Total incoming resources		335,745	0	335,745	374,794
Resources expended					
Costs of generating funds	6	346,359		346,359	346,090
Total resources expended		346,359	0	346,359	346,090
Net movements in funds		-10,614	0	-10,614	28,704
Reconciliation of funds					
Total funds brought forward		500,691	214,924	715,615	686,911
Total funds carried forward		490,077	214,924	705,001	715,615

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		635,724		639,108
Current assets					
Stocks and work in progress		5,000		5,000	
Trade Debtors and Prepayments		2,429		5,398	
Cash at bank and in hand		84,814		96,792	
		92,243		107,190	
Creditors: Amounts falling due within one year	10	-6,175		-6,016	
Net current assets			86,068		101,174
Total assets less current liabilities			721,792		740,282
Creditors: Amounts falling due after more than one year	11		-16,791		-24,667
Net assets			705,001		715,615
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			490,077		500,691
Total charity funds			705,001		715,615

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board onand signed on its behalf by:

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2024

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2024

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Display Takings and Fundraising	5,824	0	5,824	21,481

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants and Bursaries	17,070	0	17,070	9,756

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Subscriptions	253,404	0	253,404	302,918
Sales of purchased goods	13,237	0	13,237	17,113
Fees and competitions	30,641	0	30,641	10,570
Equipment sale/hire and parties	8,928	0	8,928	9,763
Tuck Shop	4,957	0	4,957	3,013
Other	0	0	0	150

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2024

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	1,684	0	1,684	30

6) Total resources expended

	2024 Total £	2023 Total £
Cost of goods sold (as adjusted for stock)	9,777	25,208
Tuck shop purchases	2,966	4,379
Other direct costs	1,201	2,190
Competition costs	9,226	6,737
Establishment costs	25,749	19,213
Repairs and maintenance	8,604	16,678
Salaries and Pensions	225,018	212,769
Other Employment costs	9,361	9,541
Administration expenses	1,749	2,407
Printing, stationery and computer expenses	6,101	1,917
Subscriptions	1,456	2,048
Legal and professional costs	798	150
Bank charges	6,872	8,912
Interest payable	650	725
Depreciation	36,831	33,216
	346,359	346,090

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2024 £	2023 £
Wages and salaries	225,018	212,769

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2024

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2023	552,132	193,409	745,541
Additions	0	33,447	33,447
As at 30 September 2024	552,132	226,856	778,988
Depreciation			
As at 1 October 2023	26,292	80,141	106,433
Charge	8,764	28,067	36,831
As at 30 September 2024	35,056	108,208	143,264
Net book value			
As at 30 September 2024	517,076	118,648	635,724
As at 30 September 2023	525,840	113,268	639,108

10) Creditors: Amounts falling due within one year

	2024 £	2023 £
PAYE payable	4,045	4,079
Accruals and deferred income	2,130	1,937
	6,175	6,016

11) Creditors: Amounts falling due after one year

	2024 £	2023 £
Bank Loan	16,791	24,667

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2024

continued

13) Analysis of funds

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General Funds				
Unrestricted income fund	500,691	335,745	-346,359	490,077
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>715,615</u>	<u>335,745</u>	<u>-346,359</u>	<u>705,001</u>

14) Operating lease commitments

At 30 September 2024 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	67,328	71,536
	<u>88,368</u>	<u>78,750</u>



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club
Registered charity number: 1161894
Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Josephine Tubby	29 May 2015
Maxine Blaxall	29 May 2015
Kim Chant	4 April 2023
Amy Crawley	14 June 2023
Tom Beadle	30 October 2023
Nicola Crotch	23 September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and Club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the Club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the Club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2023/24 the Club has restructured our sessions to increase the numbers of participants in the club. We have put in new sessions and opportunities such as in house competitions, camps and events to increase participation and has increased our income. We continue to improve and restructure our facility to give us to provide the opportunity to allow outside organisations to hire the hall. We have continued to fundraise on an ongoing basis.

We feel the good reputation of the Club has been enhanced by the above activities.

We have also improved the staff area of the facility in order to provide a better environment to ensure we look after the welfare of the staff.

In addition, we have applied for and successfully received grants which aided the all-round improvements of the Club.

FINANCIAL REVIEW

The Club has net assets of £705k for the year ended 30 September 2024 (2023: £715k) after recording a net surplus of £27k (2023: £32k surplus). A provision of £37k for depreciation of equipment and buildings was made in 2024 (2023: £33k).

Revenue for the Club for the year 2024 was £336k (2023: £375k).

Resources expended on the provision of gymnastic services were £346k (2023: £346k).

OUTLOOK AND FUTURE PLANS

The Club continues to look into ways to improve how it serves its members and to meet increasing demand. The Club has expanded its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard especially during these continual challenging times to ensure the standard, safety and the quality of the Club continues at its high level.

The Club is looking into fundraising for installing solar panels and to buy the leasehold of the total land site. This will take a great deal of time and management and will take some time in planning.

We will ensure that the Club can comfortably manage this financial project before committing to any agreement.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 17th March 2025 and signed on its behalf by:

Jo Tubby

EGC Trustee

Reserves Policy:

The Trustees of Easton Gymnastics Club focus on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks.

The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

The aim of the Club is to always hold £30,000 in reserves to ensure the Club can continue to run with loss of income due to unforeseen circumstances.

Bank Details:

Bank: CAF Bank

Account Name: Easton Gymnastics Club

Sort Code: 40-52-40

Account Number: 00098474

This policy is reviewed annually and was last updated on 20th April 2025.

Signature 1

Agreed by: Olivia Saunders

Position: Centre Manager

Date: 26/4/24

Signature 2

Agreed by: Jo Tubby

Position: Trustee

Date: 26/4/24

EASTON GYMNASTICS CLUB

England & Wales - Charity number 1161894

Accounts



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and Club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the Club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the Club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

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Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2022/3 the Club was able to set a stable long term programme of fundraising to continue our recovery after Covid_19 and the long term financial effects that has ensued. We continue to find innovative ways of raising funds which involve members and have proved to be very enjoyable events in the past. We continue to improve and restructure our facility to give us to provide the opportunity to allow outside organisations to hire the hall.

We feel the good reputation of the Club has been enhanced by the above activities.

We have also improved the staff area of the facility in order to provide a better environment to ensure we look after the welfare of the staff.

In addition, we have applied for and successfully received grants which aided the all-round improvements of the Club.

FINANCIAL REVIEW

The Club has net assets of £715k for the year ended 30 September 2023 (2022: £687k) after recording a net surplus of £27k (2022: £32k surplus). A provision of £33k for depreciation of equipment and buildings was made in 2023 (2022: £29k).

Revenue for the Club the year was £375k (2021: £302k).

Resources expended on the provision of gymnastic services were £346k (2021: £270k).

OUTLOOK AND FUTURE PLANS

The Club continues to look into ways to improve how it serves its members and to meet increasing demand. The Club has expanded its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard especially during these continual challenging times to ensure the standard, safety and the quality of the Club continues at its high level.

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As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 17th April 2024 and signed on its behalf by:


Jo Tubby (Apr 25 2024 14:14 GMT+1)

Jo Tubby

EGC Trustee



EASTON GYMNASTICS CLUB

Reserves Policy: 007
Date: 26/01/2023
Up for Review: 26/01/2024
Approved By: Olivia Saunders CM

Reserves Policy:

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Account Number: 00098474


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Signature 1 
Olivia Saunders (Apr 29, 2024 14:16 GMT+1)

Agreed by: Olivia Saunders

Position: Centre Manager

Date: 17/4/24

Signature 2 
Jo Tubby (Apr 29, 2024 14:14 GMT+1)

Agreed by: Jo Tubby

Position: Trustee

Date: 17/4/24

Charity registration number: 1161894

Easton Gymnastics Club

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Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

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Respective responsibilities of trustees and examiner:-

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- 1) examine the accounts under section 145 of the 2011 Act;
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In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

10th April 2024

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Grants Receivable	2 & 3	31,237	0	31,237	2,240
Activities for generating funds	4	343,527	0	343,527	299,648
Investment income	5	30	0	30	24
Total incoming resources		374,794	0	374,794	301,912
Resources expended					
Costs of generating funds	6	346,090		346,090	270,287
Total resources expended		346,090	0	346,090	270,287
Net movements in funds		28,704	0	28,704	31,625
Reconciliation of funds					
Total funds brought forward		471,987	214,924	686,911	655,286
Total funds carried forward		500,691	214,924	715,615	686,911

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2023

		2023		2022	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	9		639,108		646,596
Current assets					
Stocks and work in progress		5,000		5,000	
Trade Debtors and Prepayments		5,398		0	
Cash at bank and in hand		96,792		72,356	
		107,190		77,356	
Creditors: Amounts falling due within one year	10		-6,016		-4,374
Net current assets			101,174		72,982
Total assets less current liabilities			740,282		719,578
Creditors: Amounts falling due after more than one year	11		-24,667		-32,667
Net assets			715,615		686,911
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			500,691		471,987
Total charity funds			715,615		686,911

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on Apr 29, 2024.....and signed on its behalf by:


J Tubby (Apr 22 2024 14:14 GMT+1)

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Display Takings and Fundraising	21,481	0	21,481	740

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants and Bursaries	9,756	0	9,756	1,500
	9,756	0	9,756	1,500

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Subscriptions	302,918	0	302,918	247,342
Sales of purchased goods	17,113	0	17,113	14,158
Fees and competitions	10,570	0	10,570	8,552
Equipment sale/hire and parties	9,763	0	9,763	12,055
Tuck Shop	3,013	0	3,013	4,154
Other	150	0	150	13,387
	343,527	0	343,527	299,648

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest on cash deposits	30	0	30	24

6) Total resources expended

	2023 Total £	2022 Total £
Cost of goods sold (as adjusted for stock)	25,208	12,988
Tuck shop purchases	4,379	2,931
Other direct costs	2,190	1,706
Competition costs	6,737	4,652
Establishment costs	19,213	16,740
Repairs and maintenance	16,678	4,470
Salaries and Pensions	212,769	175,344
Other Employment costs	9,541	5,398
Administration expenses	2,407	1,860
Printing, stationery and computer expenses	1,917	2,281
Subscriptions	2,048	2,760
Legal and professional costs	150	121
Bank charges	8,912	9,266
Interest payable	725	841
Depreciation	33,216	28,929
	346,090	270,287

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	212,769	175,344

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2022	552,132	168,173	720,305
Additions	0	25,236	25,236
As at 30 September 2023	552,132	193,409	745,541
Depreciation			
As at 1 October 2022	17,528	56,181	73,709
Additions	8,764	23,960	32,724
As at 30 September 2023	26,292	80,141	106,433
Net book value			
As at 30 September 2023	525,840	113,268	639,108
As at 30 September 2022	552,132	111,992	664,124

10) Creditors: Amounts falling due within one year

	2023	2022
	£	£
PAYE payable	4,079	2,901
Accruals and deferred income	1,937	1,473
	6,016	4,374

11) Creditors: Amounts falling due after one year

	2023	2022
	£	£
Bank Loan	24,667	32,667

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2023

continued

13) Analysis of funds

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General Funds				
Unrestricted income fund	471,987	374,794	-346,090	500,691
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>686,911</u>	<u>374,794</u>	<u>-346,090</u>	<u>715,615</u>

14) Operating lease commitments

At 30 September 2023 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	71,536	75,744
	<u>92,576</u>	<u>78,750</u>












Final combined accs and trustees report 2023

Final Audit Report

2024-04-29

Created:	2024-04-15
By:	Pauline Street (pauline@adpaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcU1Upw6c29sq8LTvcWfKtpC35DkztTI3

"Final combined accs and trustees report 2023" History

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-  Signer jotubby@eastongymnasticsclub.com entered name at signing as Jo Tubby
2024-04-29 - 1:14:54 PM GMT
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2024-04-29 - 1:16:43 PM GMT
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-  Agreement completed.
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EASTON GYMNASTICS CLUB

England & Wales - Charity number 1161894

Accounts



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club
Registered charity number: 1161894
Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Josephine Tubby	29 May 2015
Maxine Blaxall	29 May 2015
Terence Peasey	29 September 2021
Nicky Burgis	29 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2021-22 the club's programme of fundraising was at a high level in order to recoup some of the losses incurred during Covid. We found innovative ways of raising funds which involved members and were enjoyable events. We have improved and restructured our facility to allow us to provide the opportunity to allow outside organisations to hire the hall.

We feel the good reputation of the club has been enhanced by the above activities.

We have also improved the staff area of the facility in order to provide a better environment to ensure we look after the welfare of the staff.

In addition, we have applied for and successfully received grants which aided the all-round improvements of the club.

FINANCIAL REVIEW

The Club has net assets of £687k for the year ended 30 September 2022 (2021: £655k) after recording a net surplus of £32k (2021: £3k surplus). A provision of £29k for depreciation of equipment was made in 2022 (2021: £28k).

Revenue for the Club the year was £302k (2021: £227k).

Resources expended on the provision of gymnastic services were £270k (2021: £224k).

OUTLOOK AND FUTURE PLANS

The Club is always looking into ways to improve how it serves its members and to meet increasing demand. The Club is planning to expand its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club encourages all staff members to attend courses to improve their coaching and to achieve higher level of coaching if they so wish.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard especially during these challenging times to ensure the standard, safety and the quality of the Club continues at its high level.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 10th March 2023 and signed on its behalf by:


JOSEPHINE TUBBY (0) 10, 2023 16:07 GMT

Jo Tubby

EGC Trustee

Reserves Policy:

The Trustees of Easton Gymnastics Club focus on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks.

The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

The aim of the club is to always hold £30,000 in reserves to ensure the club can continue to run with loss of income due to unforeseen circumstances.

Bank Details:

Bank: CAF Bank

Account Name: Easton Gymnastics Club

Sort Code: 40-52-40

Account Number: 00098474

This policy is reviewed annually and was last updated on 26th January 2023.

Signature 1

Agreed by: Olivia Saunders

Position: Centre Manager

Date: 10/01/2023

Signature 2

Agreed by: Jo Tubby

Position: Trustee

Date: 10/01/2023


Trustees Report 2022 final

Final Audit Report

2023-03-10

Created:	2023-03-10
By:	Pauline Street (pauline@adpaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFbA37SjVWXgKcCFs6_pou49lx9R954Yv

"Trustees Report 2022 final" History

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2023-03-10 - 4:06:34 PM GMT
-  Signer jo.tubby@yahoo.co.uk entered name at signing as JOSEPHINE TUBBY
2023-03-10 - 4:07:01 PM GMT
-  Document e-signed by JOSEPHINE TUBBY (jo.tubby@yahoo.co.uk)
Signature Date: 2023-03-10 - 4:07:03 PM GMT - Time Source: server
-  Agreement completed.
2023-03-10 - 4:07:03 PM GMT

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2022**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club Contents

Reference and Administrative Details	1
Independent examiner's report	2
Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 to 8

Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgis Mrs J Tubby Mrs M B Blaxall Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2022 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pauline Street

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

10th March 2023

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Grants Receivable	2 & 3	2,240	0	2,240	59,856
Activities for generating funds	4	299,648	0	299,648	167,567
Investment income	5	24	0	24	0
Total incoming resources		301,912	0	301,912	227,423
Resources expended					
Costs of generating funds	6	270,287		270,287	224,233
Total resources expended		270,287	0	270,287	224,233
Net movements in funds		31,625	0	31,625	3,190
Reconciliation of funds					
Total funds brought forward		440,362	214,924	655,286	652,096
Total funds carried forward		471,987	214,924	686,911	655,286

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2022

		2022		2021	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	9		646,596		621,638
Current assets					
Stocks and work in progress		5,000		0	
Trade Debtors		0		998	
Cash at bank and in hand		72,356		77,510	
		77,356		78,508	
Creditors: Amounts falling due within one year	10	-4,374		-4,860	
Net current assets			72,982		73,648
Total assets less current liabilities			719,578		695,286
Creditors: Amounts falling due after more than one year	11		-32,667		-40,000
Net assets			686,911		655,286
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			471,987		440,362
Total charity funds			686,911		655,286

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on Mar 10, 2023.....and signed on its behalf by:


JOSEPHINE TUBBY (Mar 10, 2023 16:06 GMT)

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
Display Takings and Fundraising	740	0	740	332

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants and Bursaries	1,500	0	1,500	28,357
Coronavirus grants	0	0	0	31,167
	1,500	0	1,500	59,524

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Subscriptions	247,342	0	247,342	151,683
Sales of purchased goods	14,158	0	14,158	5,548
Fees and competitions	8,552	0	8,552	2,475
Equipment sale/hire and parties	12,055	0	12,055	2,461
Tuck Shop	4,154	0	4,154	0
Other	13,387	0	13,387	5,400
	299,648	0	299,648	167,567

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	24	0	24	0

6) Total resources expended

	2022 Total £	2021 Total £
Cost of goods sold (as adjusted for stock)	12,988	7,129
Tuck shop purchases	2,931	0
Other direct costs	1,706	0
Competition costs	4,652	991
Establishment costs	16,740	12,046
Repairs and maintenance	4,470	11,133
Salaries and Pensions	175,344	153,537
Other Employment costs	5,398	1,400
Administration expenses	1,860	1,020
Printing, stationery and computer expenses	2,281	3,120
Subscriptions	2,760	501
Legal and professional costs	121	362
Bank charges	9,266	4,319
Interest payable	841	0
Depreciation	28,929	28,675
	270,287	224,233

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	175,344	153,537

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2021	552,132	114,287	666,419
Additions	0	53,886	53,886
As at 30 September 2022	552,132	168,173	720,305
Depreciation			
As at 1 October 2021	8,764	36,017	44,781
Additions	8,764	20,164	28,928
As at 30 September 2022	17,528	56,181	73,709
Net book value			
As at 30 September 2022	534,604	111,992	646,596
As at 30 September 2021	552,132	78,270	630,402

10) Creditors: Amounts falling due within one year

	2022 £	2021 £
PAYE payable	2,901	1,875
Accruals and deferred income	1,473	2,985
	4,374	4,860

11) Creditors: Amounts falling due after one year

	2022 £	2021 £
Bank Loan	32,667	40,000

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

13) Analysis of funds

	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General Funds				
Unrestricted income fund	440,362	301,912	-270,287	471,987
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>655,286</u>	<u>301,912</u>	<u>-270,287</u>	<u>686,911</u>

14) Operating lease commitments

At 30 September 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	75,744	79,952
	<u>96,784</u>	<u>78,750</u>


2022 accounts

Final Audit Report

2023-03-10

Created:	2023-03-10
By:	Pauline Street (pauline@adpaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAawJcOa5N4KztW_yoW8PsJ0SEAgc8Ng4vA

"2022 accounts" History

-  Document created by Pauline Street (pauline@adpaccounting.co.uk)
2023-03-10 - 2:31:53 PM GMT
-  Document emailed to jo.tubby@yahoo.co.uk for signature
2023-03-10 - 2:32:29 PM GMT
-  Email viewed by jo.tubby@yahoo.co.uk
2023-03-10 - 4:04:41 PM GMT
-  Signer jo.tubby@yahoo.co.uk entered name at signing as JOSEPHINE TUBBY
2023-03-10 - 4:06:17 PM GMT
-  Document e-signed by JOSEPHINE TUBBY (jo.tubby@yahoo.co.uk)
Signature Date: 2023-03-10 - 4:06:19 PM GMT - Time Source: server
-  Agreement completed.
2023-03-10 - 4:06:19 PM GMT

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2022**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club Contents

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Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 to 8

Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgis Mrs J Tubby Mrs M B Blaxall Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2022 which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with section 130 of the Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pauline Street

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

10th March 2023

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Grants Receivable	2 & 3	2,240	0	2,240	59,856
Activities for generating funds	4	299,648	0	299,648	167,567
Investment income	5	24	0	24	0
Total incoming resources		301,912	0	301,912	227,423
Resources expended					
Costs of generating funds	6	270,287		270,287	224,233
Total resources expended		270,287	0	270,287	224,233
Net movements in funds		31,625	0	31,625	3,190
Reconciliation of funds					
Total funds brought forward		440,362	214,924	655,286	652,096
Total funds carried forward		471,987	214,924	686,911	655,286

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2022

		2022		2021	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	9		646,596		621,638
Current assets					
Stocks and work in progress		5,000		0	
Trade Debtors		0		998	
Cash at bank and in hand		72,356		77,510	
		77,356		78,508	
Creditors: Amounts falling due within one year	10	-4,374		-4,860	
Net current assets			72,982		73,648
Total assets less current liabilities			719,578		695,286
Creditors: Amounts falling due after more than one year	11		-32,667		-40,000
Net assets			686,911		655,286
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			471,987		440,362
Total charity funds			686,911		655,286

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on Mar 10, 2023.....and signed on its behalf by:


JOSEPHINE TUBBY (Mar 10, 2023 16:06 GMT)

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies				
Display Takings and Fundraising	740	0	740	332

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants and Bursaries	1,500	0	1,500	28,357
Coronavirus grants	0	0	0	31,167
	1,500	0	1,500	59,524

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Subscriptions	247,342	0	247,342	151,683
Sales of purchased goods	14,158	0	14,158	5,548
Fees and competitions	8,552	0	8,552	2,475
Equipment sale/hire and parties	12,055	0	12,055	2,461
Tuck Shop	4,154	0	4,154	0
Other	13,387	0	13,387	5,400
	299,648	0	299,648	167,567

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest on cash deposits	24	0	24	0

6) Total resources expended

	2022 Total £	2021 Total £
Cost of goods sold (as adjusted for stock)	12,988	7,129
Tuck shop purchases	2,931	0
Other direct costs	1,706	0
Competition costs	4,652	991
Establishment costs	16,740	12,046
Repairs and maintenance	4,470	11,133
Salaries and Pensions	175,344	153,537
Other Employment costs	5,398	1,400
Administration expenses	1,860	1,020
Printing, stationery and computer expenses	2,281	3,120
Subscriptions	2,760	501
Legal and professional costs	121	362
Bank charges	9,266	4,319
Interest payable	841	0
Depreciation	28,929	28,675
	270,287	224,233

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	175,344	153,537

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2021	552,132	114,287	666,419
Additions	0	53,886	53,886
As at 30 September 2022	552,132	168,173	720,305
Depreciation			
As at 1 October 2021	8,764	36,017	44,781
Additions	8,764	20,164	28,928
As at 30 September 2022	17,528	56,181	73,709
Net book value			
As at 30 September 2022	534,604	111,992	646,596
As at 30 September 2021	552,132	78,270	630,402

10) Creditors: Amounts falling due within one year

	2022 £	2021 £
PAYE payable	2,901	1,875
Accruals and deferred income	1,473	2,985
	4,374	4,860

11) Creditors: Amounts falling due after one year

	2022 £	2021 £
Bank Loan	32,667	40,000

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2022

continued

13) Analysis of funds

	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General Funds				
Unrestricted income fund	440,362	301,912	-270,287	471,987
Restricted Funds				
Restricted income fund	214,924	0	0	214,924
	<u>655,286</u>	<u>301,912</u>	<u>-270,287</u>	<u>686,911</u>

14) Operating lease commitments

At 30 September 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Amounts payable Land and Buildings		
Within 1 Year	4,208	4,208
Between 1 and 5 years	16,832	16,832
Over 5 years	75,744	79,952
	<u>96,784</u>	<u>78,750</u>

2022 accounts

Final Audit Report

2023-03-10

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Signature Date: 2023-03-10 - 4:06:19 PM GMT - Time Source: server
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2023-03-10 - 4:06:19 PM GMT

EASTON GYMNASTICS CLUB

England & Wales - Charity number 1161894

Accounts



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club
Registered charity number: 1161894
Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Josephine Tubby	29 May 2015
Maxine Blaxall	29 May 2015
Terence Peasey	29 September 2021
Nicky Burgis	29 September 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2020-21 the club's main funding stream was affected by covid and fees were drastically reduced. Further funds were raised through the sale of clothing and plants, the provision of a tuck shop, holding children's birthday parties and hiring out of the hall for competitions and to other gymnastic clubs.

When the gymnasium was forced to close or facilities limited during the pandemic, the club received support and funding through government grants and the Coronavirus Job Retention scheme.

FINANCIAL REVIEW

The Club has net assets of £655k for the year ended 30 September 2021 (2020: £652k) after recording a net surplus of £3k (2020: £18k deficit). A provision of £28k for depreciation of equipment was made in 2020 (2020: £16k).

Revenue for the Club the year was £227k (2020: £207k).

Resources expended on the provision of gymnastic services were £224k (2020: £225k).

Reserves policy

As trustees we have focused on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks. The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

OUTLOOK AND FUTURE PLANS

The Club is always looking into ways to improve how it serves its members and to meet increasing demand. The Club is planning to expand its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

The Club has worked extremely hard during challenging times to ensure the standard and the quality of the Club continues at its high level. In light of the covid pandemic, contingency plans have been put in place to try and minimize the health and financial risk to the charity. Extra events have been organized to raise funds for the essential maintenance and replacement of equipment.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 13th July 2022 and signed on its behalf by:

Jo Tubby

EGC Trustee

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2021**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
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NR20 3SZ

Easton Gymnastics Club Contents

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Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 to 8

Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgess Mrs J Tubby Mrs M B Blaxall Mr P A Engler Mrs J Hobson - Frohock Mrs L Broster Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2021, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

12th July 2022

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Grants Receivable	2 & 3	59,856	0	59,856	68,124
Activities for generating funds	4	167,567	0	167,567	138,485
Investment income	5	0	0	0	2
Total incoming resources		227,423	0	227,423	206,611
Resources expended					
Costs of generating funds	6	224,233		224,233	224,823
Total resources expended		224,233	0	224,233	224,823
Net movements in funds		3,190	0	3,190	-18,212
Reconciliation of funds					
Total funds brought forward		437,172	214,924	652,096	670,308
Total funds carried forward		440,362	214,924	655,286	652,096

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2021

		2021		2020	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	9		621,638		644,169
Current assets					
Stocks and work in progress		0		0	
Trade Debtors		998		1,140	
Cash at bank and in hand		77,510		23,189	
		78,508		24,329	
Creditors: Amounts falling due within one year	10	-4,860		-16,402	
Net current assets			73,648		7,927
Total assets less current liabilities			695,286		652,096
Creditors: Amounts falling due after more than one year	11		-40,000		0
Net assets			655,286		652,096
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			440,362		437,172
Total charity funds			655,286		652,096

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 12 July 2022 and signed on its behalf by:

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Display Takings and Fundraising	332	0	332	0

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants and Bursaries	28,357	0	28,357	28,091
Coronavirus grants	31,167	0	31,167	40,033
	59,524	0	59,524	68,124

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	151,683	0	151,683	112,708
Sales of purchased goods	5,548	0	5,548	13,338
Fees and competitions	2,475	0	2,475	2,289
Equipment sale/hire and parties	2,461	0	2,461	9,970
Other	5,400	0	5,400	180
	167,567	0	167,567	138,485

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	0	0	0	2

6) Total resources expended

	2021 Total £	2020 Total £
Cost of goods sold	7,129	15,366
Other direct costs	991	2,708
Establishment costs	12,046	10,432
Repairs and maintenance	11,133	12,653
Salaries and Pensions	153,537	151,942
Other Employment costs	1,400	2,129
Administration expenses	1,020	674
Printing, stationery and computer expenses	3,120	2,099
Subscriptions	501	1,166
Legal and professional costs	362	699
Bank charges	4,319	2,107
Interest payable	0	6,745
Depreciation	28,675	16,105
	224,233	224,825

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	153,537	151,942

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2020	552,132	108,142	660,274
Additions	0	6,145	6,145
As at 30 September 2021	552,132	114,287	666,419
Depreciation			
As at 1 October 2020	0	16,105	16,105
Additions	8,764	19,912	28,676
As at 30 September 2021	8,764	36,017	44,781
Net book value			
As at 30 September 2021	543,368	78,270	621,638
As at 30 September 2020	552,132	92,037	644,169

10) Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,875	4,932
Accruals and deferred income	2,985	11,470
	4,860	16,402

11) Creditors: Amounts falling due after one year

	2021 £	2020 £
Bank Loan	40,000	0

12) Related parties

Controlling entity

The charity is controlled by the trustees.

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2021**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club Contents

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Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mrs N Burgess Mrs J Tubby Mrs M B Blaxall Mr P A Engler Mrs J Hobson - Frohock Mrs L Broster Mr T Peasey
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2021, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

12th July 2022

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Grants Receivable	2 & 3	59,856	0	59,856	68,124
Activities for generating funds	4	167,567	0	167,567	138,485
Investment income	5	0	0	0	2
Total incoming resources		227,423	0	227,423	206,611
Resources expended					
Costs of generating funds	6	224,233		224,233	224,823
Total resources expended		224,233	0	224,233	224,823
Net movements in funds		3,190	0	3,190	-18,212
Reconciliation of funds					
Total funds brought forward		437,172	214,924	652,096	670,308
Total funds carried forward		440,362	214,924	655,286	652,096

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		621,638		644,169
Current assets					
Stocks and work in progress		0		0	
Trade Debtors		998		1,140	
Cash at bank and in hand		77,510		23,189	
		78,508		24,329	
Creditors: Amounts falling due within one year	10	-4,860		-16,402	
Net current assets			73,648		7,927
Total assets less current liabilities			695,286		652,096
Creditors: Amounts falling due after more than one year	11		-40,000		0
Net assets			655,286		652,096
The funds of the charity:					
Restricted funds			214,924		214,924
Unrestricted funds			440,362		437,172
Total charity funds			655,286		652,096

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 12 July 2022 and signed on its behalf by:

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies				
Display Takings and Fundraising	332	0	332	0

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants and Bursaries	28,357	0	28,357	28,091
Coronavirus grants	31,167	0	31,167	40,033
	59,524	0	59,524	68,124

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Subscriptions	151,683	0	151,683	112,708
Sales of purchased goods	5,548	0	5,548	13,338
Fees and competitions	2,475	0	2,475	2,289
Equipment sale/hire and parties	2,461	0	2,461	9,970
Other	5,400	0	5,400	180
	167,567	0	167,567	138,485

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	0	0	0	2

6) Total resources expended

	2021 Total £	2020 Total £
Cost of goods sold	7,129	15,366
Other direct costs	991	2,708
Establishment costs	12,046	10,432
Repairs and maintenance	11,133	12,653
Salaries and Pensions	153,537	151,942
Other Employment costs	1,400	2,129
Administration expenses	1,020	674
Printing, stationery and computer expenses	3,120	2,099
Subscriptions	501	1,166
Legal and professional costs	362	699
Bank charges	4,319	2,107
Interest payable	0	6,745
Depreciation	28,675	16,105
	224,233	224,825

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	153,537	151,942

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2021

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2020	552,132	108,142	660,274
Additions	0	6,145	6,145
As at 30 September 2021	552,132	114,287	666,419
Depreciation			
As at 1 October 2020	0	16,105	16,105
Additions	8,764	19,912	28,676
As at 30 September 2021	8,764	36,017	44,781
Net book value			
As at 30 September 2021	543,368	78,270	621,638
As at 30 September 2020	552,132	92,037	644,169

10) Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,875	4,932
Accruals and deferred income	2,985	11,470
	4,860	16,402

11) Creditors: Amounts falling due after one year

	2021 £	2020 £
Bank Loan	40,000	0

12) Related parties

Controlling entity

The charity is controlled by the trustees.

EASTON GYMNASTICS CLUB

England & Wales - Charity number 1161894

Accounts



**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: Easton Gymnastics Club
Registered charity number: 1161894
Principal & registered address: Deer Park House, Bawburgh Road, Easton, Norwich, NR9 5EA

CURRENT TRUSTEES

DATE OF APPOINTMENT

Jonathan Barnard	01 October 2020
Josephine Tubby	29 May 2015
Jennifer Hobson-Frohock	29 May 2015
Maxine Blaxall	29 May 2015
Linsey Broster	01 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, the Club Constitution, and constitutes a Charitable Incorporated Organisation formed on 29 May 2015.

Trustees are appointed by way of acceptance of nomination at the Annual General Meeting or co-opted during the year as provided for in the Constitution. New trustees are provided with both Charity Commission and club-specific documentation and training to enable them to fulfil their obligations and to contribute to the running of the Club.

The day to day running of the club is delegated to the Club Centre Manager, who directly manages the administrative functions and Coaching staff who are all Employees of the Club. The Club Manager is supported by the Trustees and regular meetings are held between both parties to ensure the objectives of the club are achieved and all legal requirements are being met.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As trustees we have considered the major business and operational risks faced by the charity and have established systems to ensure that the necessary steps are taken to mitigate these risks.

OBJECTIVE AND ACTIVITIES

The objective of the charity, as laid down in its Constitution, is the promotion of community participation in healthy & enjoyable recreation by the provision of facilities for gymnastics.

The significant activities of the Club are:

- provision of classes and training sessions for members to undertake gymnastics activities.
- coaching and training of gymnasts; participation in competitions and events.
- promotion of well-being through gymnastics in the wider community.

Public Benefit Reporting

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

Our Club is open to all, regardless of age, abilities, race, gender, or sexual orientation.

FUNDING

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. Fees are kept as low as possible to enable membership to be open to as many as possible.

During 2019-20 the club's main funding stream was from these fees. Further funds were raised through the sale of clothing and plants, the provision of a tuck shop, holding children's birthday parties and hiring out of the hall for competitions and to other gymnastic clubs.

When the gymnasium was forced to close for 4 months during the pandemic the club received support and funding through government grants and the Coronavirus Job Retention scheme.

FINANCIAL REVIEW

The Club has net assets of £652k for the year ended 30 September 2020 (2019: £670k) after recording a net deficit of £18k (2019: £46k surplus). A provision of £16k for depreciation of equipment was made in 2020 (2019: £0k).

Revenue for the Club the year was £207k (2019: £244k).

Resources expended on the provision of gymnastic services were £225k (2019: £198k).

Reserves policy

As trustees we have focused on ensuring that the charity has sufficient funds available for the continued operation of the Club, for necessary refurbishment of facilities and equipment, and as contingency for unseen events or risks. The Club has developed a forward plan of significant replacement and renewal expenditure and aims on an annual basis to maintain a level of reserves to fulfil this plan.

OUTLOOK AND FUTURE PLANS

The Club is always looking into ways to improve how it serves its members and to meet increasing demand. The Club is planning to expand its day-time activities to reach and serve as many members of the community as possible whilst increasing evening classes to reduce its waiting list.

The Club will continue to keep fees affordable to as many as possible and to look into ways of supporting those suffering financial hardship.

STATEMENT OF TRUSTEES RESPONSIBILITIES

As trustees, we are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of our Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, we are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

As trustees we have been responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution.

We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 19th July 2021 and signed on its behalf by:

Jo Tubby

EGC Trustee

Charity registration number: 1161894

Easton Gymnastics Club

**Annual Report and Financial Statements
for the Year Ended 30 September 2020**

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Dereham
Norfolk
NR20 3SZ

Easton Gymnastics Club Contents

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Easton Gymnastics Club

Reference and Administrative Details

Charity name	Easton Gymnastics Club
Charity registration number	1161894
Principal office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Registered office	Deer Park House Bawburgh Road Easton Norfolk NR9 5EA
Trustees	Mr B Thompson Mrs J Tubby Mrs M B Blaxall Mr P A Engler Mrs J Hobson - Frohock Mr J Barnard Mrs L Broster
Accountant	ADP Accounting Limited 19 Farrow Close Mattishall Dereham Norfolk NR20 3SZ

Independent Examiner's Report to the Trustees of Easton Gymnastics Club

I report on the accounts of the Trust for the year ended 30 September 2020, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner:-

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADP Accounting Limited
Association of Chartered Certified Accountants
19 Farrow Close
Mattishall
Norfolk
NR20 3SZ

25th July 2021

Easton Gymnastics Club

Statement of Financial Activities for the Year Ended 30 September 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources					
Grants Receivable	2 & 3	68,124	0	68,124	2,948
Activities for generating funds	4	138,485	0	138,485	241,346
Investment income	5	2	0	2	40
Total incoming resources		206,611	0	206,611	244,334
Resources expended					
Costs of generating funds	6	224,823		224,823	197,850
Total resources expended		224,823	0	224,823	197,850
Net movements in funds		-18,212	0	-18,212	46,484
Reconciliation of funds					
Total funds brought forward		452,550	217,759	670,309	623,824
Total funds carried forward		434,338	217,759	652,097	670,308

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Balance Sheet as at 30 September 2020

		2020		2019	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	9		644,168		657,181
Current assets					
Stocks and work in progress		0		4,000	
Trade Debtors		1,140		0	
Cash at bank and in hand		23,190		17,233	
		24,330		21,233	
Creditors: Amounts falling due within one year	10		-16,401		-8,105
Net current assets			7,929		13,128
Total assets less current liabilities			652,097		670,309
Creditors: Amounts falling due after more than one year			0		0
Net assets			652,097		670,309
The funds of the charity:					
Restricted funds			217,759		217,759
Unrestricted funds			434,338		452,550
Total charity funds			652,097		670,309

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 25 July 2021 and signed on its behalf by:

J Tubby
Trustee

The notes on pages 5 to 8 form an integral part of these financial statements.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period to which it relates. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation has been charged on assets per the charities policies.

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

continued

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2) Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and legacies				
Display Takings and Fundraising	0	0	0	113

3) Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants and Bursaries	28,091	0	28,091	2,835
Coronavirus grants	40,033	0	40,033	
	68,124	0	68,124	2,835

4) Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Subscriptions	112,708	0	112,708	195,047
Sales of purchased goods	13,338	0	13,338	14,596
Fees and competitions	2,289	0	2,289	7,853
Equipment sale/hire and parties	9,970	0	9,970	23,850
Other	180	0	180	0
	138,485	0	138,485	241,346

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

continued

5) Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest on cash deposits	2	0	2	40

6) Total resources expended

	Total £
Cost of goods sold	15,365
Other direct costs	2,708
Establishment costs	10,431
Repairs and maintenance	12,653
Salaries and Pensions	151,941
Other Employment costs	2,129
Administration expenses	674
Printing, stationery and computer expenses	2,100
Subscriptions	1,166
Legal and professional costs	699
Bank charges	2,107
Interest payable	6,745
Depreciation	16,105
	224,823

7) Trustees' remuneration and expenses

There were no trustees that received any remuneration during the year.

8) Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	151,941	57,766

No employee received emoluments of more than £60,000 during the year (2019 - No. 0).

Easton Gymnastics Club

Notes to the Financial Statements for the Year Ended 30 September 2020

continued

9) Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
Cost	£	£	£
As at 1 October 2019	552,132	105,049	657,181
Additions	0	3,092	3,092
As at 30 September 2020	552,132	108,141	660,273
Depreciation			
As at 1 October 2019	0	0	0
Additions	0	16,105	16,105
As at 30 September 2020	0	16,105	16,105
Net book value			
As at 30 September 2020	552,132	92,036	644,168
As at 30 September 2019	552,132	105,049	657,181

10) Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	4,931	8,105
Accruals and deferred income	11,470	0
	16,401	8,105

11) Related parties

Controlling entity

The charity is controlled by the trustees.

12) Analysis of funds

	At 1 October 2019 £	Incoming resources £	Resources expended £	At 30 September 2020 £
General Funds				
Unrestricted income fund	452,550	206,611	-224,823	434,338
Restricted Funds				
Restricted income fund	217,759	0	0	217,759
	670,309	206,611	-224,823	652,097