

REGISTERED COMPANY NUMBER: CE003397 (England and Wales)
REGISTERED CHARITY NUMBER: 1161891

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
FOR
FREE RANGE**

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

FREE RANGE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

FREE RANGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report is for the period 06/04/23 - 05/04/24. The accounts were completed by Spurling Cannon, Chartered Certified Accountants for Free Range. This report was completed by Dr Sam Bailey.

The trustees confirm that this report complies with the requirements of the organisation's constitution and the Charities Commission's Standards of Recommended Practice (SORP) and the Financial Reporting Standards for Smaller Entities (FRSSE).

The trustees at the time of the filing of this report are Maureen Wolloshin (Chair), Oliver Carruthers, Gillen Knight, Kamila Lobuzinska and Yoriko Otomo.

Objectives and Activities Free Range exists to provide innovative free entry performing arts events in East Kent. Our activities are described in the following way on the Charity's Commission website:

FREE RANGE PRESENTS HIGH-QUALITY AND INNOVATIVE MUSIC, FILM AND POETRY EVENTS WITH A POLICY OF FREE ENTRY FOR THE BENEFIT OF PEOPLE IN EAST KENT.

Our charitable objects are described in the following way on the Charity's Commission website:

THE ADVANCEMENT OF THE ARTS FOR THE PUBLIC BENEFIT IN KENT BY PROVIDING REGULAR FREE-ENTRY EVENTS THAT SHOWCASE LOCAL MUSIC, FILM AND POETRY ALONGSIDE NATIONAL AND INTERNATIONAL MUSIC, FILM AND POETRY OF THE HIGHEST QUALITY.

During the period 06/04/23 - 05/04/24, Free Range fulfilled the following activities in relation to these aims and objectives:

We presented 19 events over the course of the period, all of them at our main venue (Fruitworks, 1-2 Jewry Lane, Canterbury). These events presented world-class artists alongside local, early career and student artists in the fields of music, theatre, film, animation and poetry.

FREE RANGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

FINANCIAL REVIEW

Changes in income and expenditure

The documenting of changes to income and expenditure in this report have been completed using the categories noted by Spurling Cannon in their accounts for 2023/24:

Income

Our income increased from £32,849 in 2022/23 to £34,335 in 2023/24.

£27,444 of this total was raised from grants received from Arts Council England (80% of total) in 2023/24. The percentage remains consistent with the accounts for 2022/23.

£6,886 of the income in 2023/24 was raised from on-the-night and regular monthly donations (20% of the total). This represents an increase of £626 on 2022/23. The percentage of total income from audience has increased by 1% in 2023/24 in comparison to the 2022/23 percentage total income.

Any Gift Aid was handled by PayPal's Giving Fund for the period and we did not file for Gift Aid with HMRC directly ourselves.

Expenditure

Our expenditure for 2023/24 was £32,686, up from £22,034 during 2022/23.

The primary increase came from Artists Fees and Freelancers. Artist Fees increased from £5,192 in 2022/23 to £10,638 in 2023/24 and Freelancers Fees increased from £1,225 in 2022/23 to £16,635 in 2023/24. This increase is due to an increase in annual fee for the Artistic Director to reflect the amount of time spent on the role. Additionally this figure encompasses the monthly payments to the core team, Digital Communications Manager and Finance Director, to the Bid writer and freelancers who run specific projects such as Open Stage events and Free Range Orchestra.

We also paid for Consultancy Fees of £3,500 to the Executive Director in 2023/24, which relates to services professionalising the charity. In 2022/23, the total cost of Consultancy Fees was £11,400.

Computer Expenses increased from £974 in 2022/23 to £1,187 in 2023/24. Computer expenses note the registration of Free Range's email addresses, website registration, Soundcloud Pro renewal and our Zoom Pro account and cloud based software subscriptions.

In preparing this report the Trustees have had regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Free Range is a Charitable Incorporated Organisation. Our governing document is a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees. The constitution was established on 07/08/14 and the charity was registered on 28/05/15.

It should be noted that the taxable period does not align with the project dates of the Arts Council England funding. The funding cycle for Free Range runs from February to December.

In February 2024 William Burroughs resigned as Digital Communications Officer and Ben Eshmade was appointed to the role. In the same month Liam Magill was appointed to the role of Events Assistant, with Sam Loveless having left the role in November 2023. Hannah Shotton remains in the roles of Charity Secretary and Finance Officer.

A majority of the charity's activities continued to be undertaken by the artistic director and founder of the organisation, Dr Sam Bailey.

All of the above recruitment processes, appointments, resignation and roles and responsibilities have been monitored and approved by the trustees.

New trustees are appointed based on their understanding of and support for what we do at Free Range and with regard to the skills, knowledge and experience needed for the effective administration of the CIO. Every trustee is appointed by a resolution passed at a properly convened meeting of the charity trustees.

FREE RANGE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE003397 (England and Wales)

Registered Charity number

1161891

Registered office

21 Prospect Place

Canterbury

Kent

CT1 3JU

Trustees

M Wolloshin Chair

Dr A de Lacey (resigned 9/9/2024)

K Lobuzinska

G Knight

O Carruthers

Dr J Walduck (resigned 2/11/2023)

Dr Y Otomo (appointed 23/5/2024)

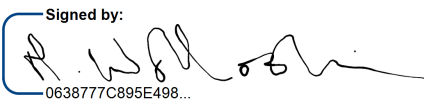
Artistic Director: Dr Samuel Bailey

Tel.: 01227 470330 / 07737 15277

Email: sam@freerangecanterbury.org

Website: www.freerangecanterbury.org

Approved by order of the board of trustees on 28 November 2024 and signed on its behalf by:

Signed by:

0638777C895E498...

M Wolloshin - Trustee

FREE RANGE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		34,330	32,699
Other trading activities	2	-	150
Investment income	3	5	-
Total		34,335	32,849
EXPENDITURE ON			
Raising funds		27,273	6,417
Charitable activities			
General		5,413	15,617
Total		32,686	22,034
NET INCOME		1,649	10,815
RECONCILIATION OF FUNDS			
Total funds brought forward		16,884	6,069
TOTAL FUNDS CARRIED FORWARD		18,533	16,884

The notes form part of these financial statements

FREE RANGE

BALANCE SHEET
5 APRIL 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	540	540
Cash at bank		18,884	17,174
		19,424	17,714
CREDITORS			
Amounts falling due within one year	7	(891)	(830)
NET CURRENT ASSETS		18,533	16,884
TOTAL ASSETS LESS CURRENT LIABILITIES		18,533	16,884
NET ASSETS		18,533	16,884
FUNDS	8		
Unrestricted funds		18,533	16,884
TOTAL FUNDS		18,533	16,884

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2024 and were signed on its behalf by:

Signed by:

0638777C895E498...

M Wolloshin - Trustee

FREE RANGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	150
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5	-
	<u> </u>	<u> </u>

FREE RANGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,699
Other trading activities	150
Total	<u>32,849</u>
EXPENDITURE ON	
Raising funds	6,417
Charitable activities	
General	15,617
Total	<u>22,034</u>
NET INCOME	10,815
RECONCILIATION OF FUNDS	
Total funds brought forward	6,069
TOTAL FUNDS CARRIED FORWARD	<u><u>16,884</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u><u>540</u></u>	<u><u>540</u></u>

FREE RANGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	231	200
Accrued expenses	660	630
	891	830

8. MOVEMENT IN FUNDS

	At 6/4/23	Net movement in funds	At 5/4/24
	£	£	£
Unrestricted funds			
General fund	16,884	1,649	18,533
TOTAL FUNDS	16,884	1,649	18,533

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,335	(32,686)	1,649
TOTAL FUNDS	34,335	(32,686)	1,649

Comparatives for movement in funds

	At 6/4/22	Net movement in funds	At 5/4/23
	£	£	£
Unrestricted funds			
General fund	6,069	10,815	16,884
TOTAL FUNDS	6,069	10,815	16,884

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	32,849	(22,034)	10,815
TOTAL FUNDS	32,849	(22,034)	10,815

FREE RANGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024****8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	6,069	12,464	18,533
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,069</u>	<u>12,464</u>	<u>18,533</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,184	(54,720)	12,464
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,184</u>	<u>(54,720)</u>	<u>12,464</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

FREE RANGE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,886	6,260
Grants	27,444	26,439
	<u>34,330</u>	<u>32,699</u>
Other trading activities		
Fundraising events	-	150
Investment income		
Deposit account interest	5	-
	<u>34,335</u>	<u>32,849</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Freelancers	16,635	1,225
Artist fees and expenses	10,638	5,192
	<u>27,273</u>	<u>6,417</u>
Charitable activities		
Consultancy fees	3,500	11,400
Computer expenses	1,187	974
Sundry	-	101
Business development costs	-	2,450
	<u>4,687</u>	<u>14,925</u>
Support costs		
Finance		
Bank charges	66	62
Governance costs		
Accountancy and legal fees	660	630
	<u>32,686</u>	<u>22,034</u>
Total resources expended		
Net income	<u>1,649</u>	<u>10,815</u>

This page does not form part of the statutory financial statements