

AVANTI FOUNDATION LIMITED
(A Company Limited by Guarantee)
Company No. 9127658
Charity No. 1161879

Trustees' report and financial statements

For the year ended

31 August 2020

AVANTI FOUNDATION LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2020

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AVANTI FOUNDATION LIMITED
MEMBERS OF THE BOARD AND PROCESSIONAL ADVISERS

Registered charity name	Avanti Foundation Limited
Charity number	1161879
Company registration number	9127658
Registered office	21 Brinkbrim Gardens Edgware HA8 5 PL
Trustees	Mr Dilip Patel Mr Vijay Hirani Mr Sulabh Agarwal
Independent examiners	Khariwal Associates 35 Bedford Road Moor Park HA6 2AX

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 August 2020.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a charitable company limited by guarantee and was incorporated on 11 July 2014. It has no share capital, but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The Charity is governed by our memorandum and articles of association. The charitable company's governing document is the Articles of Association.

The charity has a Board of Trustees formed by votes which are based on experience and 'value add'. All Board members consequently work together to ensure the objectives of the charity are met, in order to better meet the respective purposes of the charities.

The charities Board of Trustees work together to make decisions in line with the charity's objectives. Both existing and potential trustees need to demonstrate understanding and ability to meet needs and demands of the organisation and are voted on to the Board accordingly. Day to day activities are undertaken by a mixture of volunteers and employees who report to the trustees regularly. All major decisions are considered and undertaken by the trustees collaboratively. The trustees are unpaid and give their time freely.

The Charity is a sole member of the following subsidiaries:

Omnom Group Limited
Avanti Education Limited
The Vedanta Way Limited (formally Peacock Café Limited))
Langley Hill Limited – currently undergoing liquidation
Avanti Schools Foundation - dissolved on 15th June 2020
Krishna Avanti Private Limited (India)

OBJECTIVES AND ACTIVITIES

The Charities objectives were slightly amended in May 2020, to remove reference to India and thereby widen its scope as described below.

- (a) to advance education for the public benefit in the UK, and such other areas of the world as the trustees shall from time to time determine, in particular by making of grants of financial assistance to help establish schools, and to assist existing schools; and
- (b) the prevention or relief of poverty in the UK, and such other areas of the world as the trustees shall from time to time determine though the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and
- (c) the promotion of nutrition and well-being, including through the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

Avanti Foundation Limited set up projects and events to promote well-being, and were able to reach members of the public in different parts of the world, through a mix of in person and online events. The charity has recently been able to secure more funding for the development of this project and look forward to see it grow in a sustainable manner.

The charity fulfilled its advancing education objective by working with a partner organization to set up a school in India, continues to support pre-school educational establishments in the UK and provides resources for Yoga, well-being and coaching services to young persons in the UK.

PUBLIC BENEFIT

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing of aims and objectives and in planning our future activities. The charity consider that the charity's aims are demonstrably to the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Charity has continued to provide educational, financial and administrative support to its subsidiaries and investments which have objectives in line with its own. Whilst providing such support, the charity has been able to reduce its costs due to a growing volunteer base and the trustees recognise their valuable contribution.

The well-being events had a great response and continues to grow. The created and freely available content online reaches different demographics far and wide, with over a million views on one particular video. In addition, there were in person events in Russia, New York and London which had hundreds of attendees. The trustees are grateful to local and international benefactors who provide financial and other support, which is vital to the organic growth of the project.

Coronavirus

The trustees have considered the negative impact of coronavirus on the charity and recognized it needed to consolidate its resources due to the uncertainty and restrictions related to the virus. The trustees believe this led to a loss of income (from subsidiaries, events income and benefactors), however, decisions were quickly made to reduce expenditure where possible.

Coronavirus had a significant impact on the Langley Hill Independent School subsidiary, as it caused delays in obtaining the necessary registrations. This delay allowed other factors to render this project unviable. Avanti Foundation Limited had significant resources invested into this and the trustees recognize a financial loss of £167,500.

The charity took the support from Local and National Government schemes, which was vital in the absence of other planned income streams.

The trustees also recognised the value of its well-being project and increased the content available online freely which receptively received across the world.

PLANS FOR THE FUTURE

The **charity's main aspirations** are to continue to follow its core objectives throughout the forthcoming years and build on the progress made to date. Furthermore a Retreat centre was purchased in July 2021 to promote charitable activities of advancing education and promoting well being.

FINANCIAL REVIEW

The charities affairs and activities for the period are presented in the financial statement set out on page 6 and the financial position at the end of the period is set out on page 7.

RESERVES POLICY

The Charity's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs efficiently if faced with financial difficulties. At year end, free reserves exceeded three months operating costs. Trustees are continuing our policy to spend down excess reserves.

GOING CONCERN

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have a reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

RISK STATEMENT

The Trustees have assessed the major risks to which the charity is exposed to with specific regards to operations and finances of the Trust, and are satisfied with the systems that are in place to mitigate major risks.

The Trustees recognise the risk associated to with over spending, however, they can mitigate risks with regular cash flow reporting, reducing expenditure where there is unmatched income and increasing its volunteer base.

Other risks faced by the charity are related to ineffective investments. These risks are managed by the trustees increasing their research, considering multiple scenarios beforehand and also having more direct involvement and reporting structures in place once investments are in place.

The trustees have reviewed their risk position and are increasing procedures to ensure further safeguarding of the charities assets.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report has been approved by the trustees and signed on their behalf by;



Mr Vijay Hirani
Trustee

26 August 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Khariwal

M Khariwal ACCA
Khariwal Associates Limited
35 Bedford Road
Moor Park
HA6 2AX

26 August 2021

AVANTI FOUNDATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME					
Income from:					
Donations and legacies	2	63,318	-	63,318	756,902
Charitable activities:					
Fundraising income		27,118	-	27,118	-
Other income		16,511	-	16,511	3,979
Investments: Bank interest		16	-	16	7
Other income: Recharge		10,302	-	10,302	-
Grant income		20,000	-	20,000	-
TOTAL INCOME		137,265	-	137,265	760,888
EXPENDITURE					
Expenditure on:					-
Fundraising Activities:		-	-	-	
Events		49,703	-	49,703	9,282
Charitable Activities:			-		
Development of education		273,386	-	273,386	62,325
Development and promoting nutrition and well-being		100,743	-	100,743	380,617
TOTAL EXPENDITURE	3	423,832	-	423,832	452,224
Net income / (expenditure) & Net movement in funds		(286,567)	-	(286,567)	308,664
Funds brought forward	11	350,210	-	350,210	41,546
Funds carried forward	11	63,643	-	63,643	350,210

All of the above results are derived from continuing activities.

There were no recognised gains and losses other than those stated above.

The comparative Statement of Financial Activities is available in the notes to the accounts

The annexed notes form part of these financial statements.

AVANTI FOUNDATION LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Investments	8		<u>40,100</u>		<u>20,100</u>
			40,100		20,100
CURRENT ASSETS					
Debtors	9	17,415		124,391	
Cash at bank and in hand		<u>82,791</u>		<u>316,037</u>	
		100,206		440,428	
Creditors: amounts falling due within one year	10	(26,663)		(110,318)	
NET CURRENT ASSETS			73,543		330,110
Creditors: amounts falling due after more than one year:	10		(50,000)		-
NET ASSETS			<u>63,643</u>		<u>350,210</u>
FUNDS					
Restricted funds	11		-		-
Unrestricted funds					
Designated funds	11	-		-	
General fund	11	<u>63,643</u>		<u>350,210</u>	
Total unrestricted funds			63,643		350,210
			<u>63,643</u>		<u>350,210</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved, and authorised for issue, by the trustees on 26 August 2021 and signed on their behalf by:-



Mr Vijay Hirani
Trustee

Company registration no. 9127658

The annexed notes form part of these financial statements.

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The company has taken advantage of the exemption under section 402 of Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

General Information

The Charity is a private company limited by guarantee, incorporated in England and Wales (company number: 9127658) and a charity registered in England and Wales (charity number: 1161879). The Charity's registered office address is :21 Brinkbum Gardens, Edgware HA8 5PL.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include preparing forecasts and long term business strategy. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Subscription income is recognised in the period for which the subscription relates to.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

1. ACCOUNTING POLICIES (continued)

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between the direct activities of the charity on the basis of staff time.

Investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognized immediately in profit or loss. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

	2020	2019
	£	£
Financial assets at amortised cost (a)	12,918	115,905
Financial liabilities at amortised cost (b)	<u>76,094</u>	<u>22,416</u>

(a) comprising all debtors as detailed in Note 9, other than prepayments.

(b) comprising all creditors as detailed per Note 10, other than deferred income and taxation and social security.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity provides a defined contribution pension scheme to current employees, the assets of which are held separately from those of the company in an independently administered fund with The Pensions Trust. Contributions are charged to expenditure as they fall due.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Significant judgments and sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Charity's accounting policies. The key judgements that have been applied by management relate to depreciation rates.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Donations	63,318	-	63,318	756,902
	63,318	-	63,318	756,902

3. EXPENDITURE

CURRENT YEAR

	Direct Staff costs £	Direct costs £	Support costs £	Total 2020 £	Total 2019 £
Fundraising expense	-	49,703	-	49,703	9,283
Charitable activities: education	84,385	188,134	867	273,386	62,325
Charitable activities: well being	14,493	86,250	-	100,743	380,617
	98,878	324,087	867	423,832	452,225

PRIOR YEAR

	Direct Staff costs £	Direct costs £	Support costs £	Total 2019 £
Fundraising expense	-	9,283	-	9,283
Charitable activities: education	-	61,532	793	62,325
Charitable activities: well being	-	380,617	-	380,617
	-	451,431	793	452,225

Details of support costs are given in Note 4.

4. SUPPORT COSTS

	2020 £	2019 £
Governance costs:		
Examination fee for the year	750	720
Other support costs		
Bank Charges	117	73
	867	793

5. NET INCOME FOR THE YEAR

	2020 £	2019 £
This is stated after charging:		
Examination fee for the year	750	720

6. EMPLOYEE AND KEY MANAGEMENT PERSONNEL

The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act) and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity (including employer's National Insurance contributions and employer's pension contributions) were £nil (2019: £nil). None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

	2020 £	2019 £
The aggregate payroll costs were:		
Wages and salaries	92,340	-
Social security costs	6,330	-
Employer pension contributions	208	-
	98,878	-

The number of employees earning over £60,000 in the year (exclusive of employer National Insurance contributions) were as follows:

	2020 No.	2019 No.
£60,000 < £69,999	1	-

No trustees were reimbursed any expenses in the year or the previous year.

The average monthly number of staff employed by the Charity during the financial year amounted to:

	2020 No.	2019 No.
Staff	9.8	-
	9.8	-

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. INVESTMENTS

	2020 £	2019 £
Investment	40,100	20,100
	<u>40,100</u>	<u>20,100</u>

The charitable company holds 100% of the 100 Issued ordinary £1 share capital of Peacock Café Limited (Company number: 11471713), and 50% of the 100,000 B 50,000 Issued ordinary £1 share capital of Veganfitness Meals Ltd (Company number: 11992145), the companies are incorporated in England and Wales. The operating activities of the Peacock Café Limited and veganfitness meals are "event catering and restaurant & cafes" and "manufacture of prepared meal and other food services" respectively.

9. DEBTORS

	2020 £	2019 £
Trade debtors	7,823	2,401
Other debtors	5,095	8,504
Prepayments	4,497	8,486
Loans to connected company	-	105,000
	<u>17,415</u>	<u>124,391</u>

10. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade creditors	13,248	21,696
Taxation and social security	569	
Pension payable	204	
Other creditors	100	
Accruals	12,542	720
Other creditors	-	87,903
	26,663	110,319

10. CREDITORS: amounts falling due over one year (continued)

	2020 £	2019 £
Loans and other liabilities	50,000	-
Other liabilities	-	-
Balance at the end of the year	50,000	-

11. STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2020 £
General fund	350,210	137,265	(423,832)	-	63,643
Designated funds		-	-	-	-
Total unrestricted funds	350,210	137,265	(423,832)	-	63,643
Restricted funds	-	-	-	-	-
Total funds	350,210	137,265	(423,832)	-	63,643

SUMMARY OF FUNDS IN THE PRIOR YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2019 £
General fund	41,546	760,888	(452,224)		350,210
Designated funds					-
Total unrestricted funds	41,546	760,888	(452,224)	-	350,210
Restricted funds					
Total funds	41,546	760,888	(452,224)	-	350,210

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT YEAR

	Designated funds £	General fund £	Restricted funds £	Total funds £
Investments	-	40,100	-	40,100
Net current assets	-	73,543	-	73,543
Creditors due after more than one year	-	(50,000)	-	(50,000)
	<u>-</u>	<u>63,643</u>	<u>-</u>	<u>63,643</u>

PRIOR YEAR

	Designated funds £	General fund £	Restricted funds £	Total funds £
Investments	-	20,100	-	20,100
Net current assets	-	330,110	-	330,110
Creditors due after more than one year	-	-	-	-
	<u>-</u>	<u>350,210</u>	<u>-</u>	<u>350,210</u>

13. OPERATING LEASE COMMITMENTS

The charity has no future minimum lease payments under non-cancellable operating leases.

14. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

15. RELATED PARTY TRANSACTIONS

Included in donations was £163,746 (2019: £349,146) to Omnom Group Limited.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

16. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
INCOME			
Donations and legacies	756,902		756,902
Charitable activities:		-	-
Fundraising income	-	-	-
Other income	3,979	-	3,979
Investments: Bank interest	7	-	7
Other income: Recharge	-	-	-
Grant income	-	-	-
TOTAL INCOME	<u>760,888</u>	<u>-</u>	<u>760,888</u>
EXPENDITURE			
Expenditure on:			
Expenditure on:			
Fundraising Activities:			
Events	9,282	-	9,282
Charitable Activities:		-	-
Development of education	62,325	-	62,325
Development and promoting nutrition and well-being	380,617	-	380,617
TOTAL EXPENDITURE	<u>452,224</u>	<u>-</u>	<u>452,224</u>
Net income / (expenditure) & Net movement in funds	<u>308,664</u>	<u>-</u>	<u>308,664</u>
Funds brought forward	41,546	-	41,546
Funds carried forward	<u>350,210</u>	<u>-</u>	<u>350,210</u>