

Charity registration number 1161873 (England and Wales)

**HEAD2HEAD THEATRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

# HEAD2HEAD THEATRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Oliver Clarke  
Grace Evans  
Akbar Khan  
Alasdair McKiernan-Bruce  
Demetria O'Sullivan  
Amy Rhodes  
Anthony Scholefield

### Senior management

Ann Rhodes-Steere      Chief Executive Officer (Pro bono)

### Charity number

1161873

### Principal address

Drewshearne Barn  
Crowhurst Lane End  
Oxted  
Surrey  
RH8 9NT

### Independent examiner

Gary Howard FCA  
Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

### Bankers

CAF Bank  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

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# HEAD2HEAD THEATRE

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# HEAD2HEAD THEATRE

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Charitable Aims and Objectives

The charity's objects are to relieve the needs of persons of all ages and, in particular, those with special educational needs and disabilities (SEND) by means of the arts, in particular but not exclusively the art of music, drama and dance. Where consistent with the aforesaid aims, the Charity will also support local and disadvantaged communities, developing partnerships with health and wellbeing groups and other service providers.

#### Public Benefit

It is a source of pride to the Charity that all its activities continue to be achieved at relatively low administrative cost in financial terms with most of its income at the disposal of its beneficiaries. The Charity has a ratio of 4:1 volunteers to paid staff. The Trustees are satisfied that the Charity's activities for the year are in line with its aims and have had public benefit, having regard to the guidance on the latter issued by the Charity Commission.

#### Activities, Achievements, Partnerships and Future Plans

Under the direction of James MacLaren, the 'Rumpelstiltskin' multi-sensory pantomime was toured throughout London, South and SE England. Sixty six performances were given at special schools, groups and children's hospices, reaching nearly 4,000 children and young people with special needs plus carers and family members. Grateful thanks for funding from the Arts Council England, East and West Sussex County Councils, Royal Borough of Kingston, Virgin Unite, Wm Allen Young Charitable Trust and the Sylvia Waddilove Foundation.

To meet growing demand, the Creative Team will tour two pantomimes over Christmas 2025-26, a re-worked 'Rumpelstiltskin' for Primary and Special Schools, and a new production of 'Jack and the BeanSTEM' for Special Schools. This latter will tie in with the Creative Team's science theme for 2025-26.

*"We brought our 2.5 year old to the show. He's under review for autism. We had a great time, the show was funny, well drafted and the performers not only delivered a great play but also were incredible with all of the children. They were attentive to the children but not distracted or fell out of character. I was very impressed."* [Parent]

*"Really good production. Involved children and responded when children came up on stage unscripted. Good response from families. Looking forward to next year already."* [EACH Children's Hospice, Cambridgeshire]

The Creative Team retained 'Thumb Size Grimm' in the repertoire. It is a testament to the quality of this work that, with 39 performances, there has not been a decline in bookings for this show with over 1,500 children and young people benefitting from the experience.

*"The show was hugely enjoyable and very much appreciated by our families (and us!). We really loved the event and can't wait to come back for the pantomime!"* [Rare Chromosome Disorder Support Group]

# HEAD2HEAD THEATRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2025

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Mel Coomber joined as Workshop Facilitator and, following an introductory one-day session at Christmas, is now providing 4 or 5 day sessions during each holiday period.

*"The Oxted Barn is such a beautiful venue with such amazing facilities and we felt so welcome and at home, thank you! My daughter absolutely loved the special sensory room! Wow! What a brilliant experience!" [Parent]*

*"Other groups he has attended he hasn't wanted to go back as he was bored. These sessions, every day are fun, jam packed and building friendships. He loved every day." [Parent]*

With this growing interest, the Charity plans to establish 'A Sense of Fun' theatre group in Autumn 2025 with weekly sessions promoting health and wellbeing through drama. Generously funded by the Community Foundation for Surrey and the Mental Health Investment Fund, the group will make its first performance under the umbrella of DAISYFest (Disability Arts in Surrey) at the G-Live theatre, Guildford.

The Charity is delighted that its Ambassador, the Autism Actor, Georgia de Gidlow (BBC 'A Kind of Spark' series) has offered to lead drama workshops for children on the Autism Spectrum during summer 2025.

The Charity is indebted to Anthony Sturley for providing monthly drumming workshops with the aim of improving communication, mental health and well-being among beneficiaries. With no available public transport, the local phone-in bus service has changed its drop-off point to outside the Charity's Barn Hub, making journeys safer for vulnerable beneficiaries wishing to be independent.

The Charity's Work Experience Programme continues to develop close partnerships with local special schools and the Orpheus Centre, a specialist college for the performing arts. Students are provided with hands-on experience in film technique, performance, stage management, front-of-house duties and hospitality. In the year under review, thirty young people passed through the programme, gaining invaluable experience for potential careers in the theatre or customer-facing jobs. In addition, over one hundred students have been involved in special school performances in front of their peers, an empowering and fun-filled experience.

*"A' enjoyed working with the team. A friendly group that put him at his ease. I am putting him forward again for the crew position for the panto because I feel he could do a lot more for you now that he is not so shy." [Parent]*

The Charity's Yearn2Learn education department, under the direction of Amy Rhodes, continues to develop. With each session limited to ten participants, the Charity's experienced drama practitioners provided over five hundred learners with engaging, interactive scenarios in a range of educational subjects that develop listening, recognition, and comprehension skills in a hands-on and playful way, providing a powerful and accessible way for beneficiaries to learn about geography and history.

*"Loved the show- was really sensory and inclusive. The set up was amazing and really drew you in to the theatre of it all." [The Children's Trust]*

# HEAD2HEAD THEATRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2025

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With generous funding from Tesco Community Foundation and the Boshier Hinton Foundation, 'Yearn2Learn with the Tudors' is being developed with pilot workshops for Special schoolchildren planned for Spring 2025.

The Charity's YouTube Learning Channel continues to expand. Episode Four of the 'Sensory Squad' video series, 'Playtime at the Palace', has been filmed in collaboration with Hampton Court for release in late 2025. The charity is indebted to the following for funding this part of the project: the Alchemy, Douglas Arter and Barbara Ward Children's Trusts, and Historic Royal Palaces. Animated resources support families to create a multi-sensory, interactive experience for children while watching the video at home.

Following the success of an accessibility video for the Whitehall Historic House (Cheam), one for Wimbledon Museum is in its final editing phase for release in summer 2025. Excellent feedback from its Head of Engagement was supplemented with an offer to include details of the Charity on the museum website.

*"So pleased with the result. We are certain that it will be a tremendous help to those who want to visit the museum." [Wimbledon Museum]*

The Charity continually monitors and evaluates its work to ensure that children and young people with special needs get the most from their theatre experience. For children, impact is measured through cards written in Widgit symbol language. Smiley/non-smiley faces encourage them to indicate, with pencil tick, finger pointing or eye movement, which face best expresses their experience. Over the past six years we have received nearly one hundred percent approval. We also use actor observation along with photographic and video evidence to demonstrate the impact and measure engagement. Families are asked to complete a post-show questionnaire which looks at how children engaged with the performance. A survey of the Charity's work for 2024-25 has elicited that, following our activities:

- 82% of children felt less anxious
- 91% had a greater sense of well-being
- 87% had improved confidence

#### Permanent Base

The Charity has settled into its new base at Drewshearne Barn Hub, Oxted. The Charity Bank loan reduced from £287,388 to £273,084 despite rising interest rates. Thanks to generous funding from the Rural England Prosperity Fund, Tandridge Parish and District Councils, the phase 2 refurbishment plan is complete, with the Barn Hub providing opportunities for the Charity to increase its social investment within the community, attracting collaborations and partnerships that will help to sustain and expand its work.

*"The space was absolutely fantastic – lots of space and very welcoming. It was a lovely, relaxed, friendly event. The sensory room was VERY popular. Some people really didn't want to leave." [Unique Rare Chromosome Disorder Support Group]*

With funding from Tandridge Community Fund and the Community Foundation for Surrey, the Charity has established a weekly Memory Café for the elderly, the frail and people living with Dementia and their carers. Each week provides beneficiaries with a different stimulating activity: live music, seated dance movement, bingo and nutritious cookery sessions. The project is supported by local GP surgeries, Home Instead and the Alzheimer's Society.

*"These social opportunities are so important to carers and people with dementia and, having met your team, I am confident the café offers exactly this support in a supportive and positive environment." [Alzheimer's Society, East Surrey]*

Although only operating for nine months the success of this project has resulted in an enquiry to open a satellite café in another part of Tandridge.

The Charity remains committed to providing healthy and social activities for its rural hamlet community. From summer 2025 Lynda Blyth-Phillips will run weekly Dance2Bfit classes for the over 50s and, judging by early interest, this promises to be a much-needed provision.

# HEAD2HEAD THEATRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2025**

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### Use of Volunteers

The Charity continues to build a network of regular local volunteers to run the Memory Café and assist with the maintenance of building, props and costumes. The Charity is indebted to the Titsey Rotary, Caterham, Godstone and Oxted Lions clubs for providing invaluable financial and volunteer support.

Virgin Media O2 corporate team support continues into its fourth year with regular visits to maintain the grounds and building, saving the Charity a considerable amount of time and money.

The Charity maintains its ethos of being a 'volunteer-led' charity. With grateful thanks to the invaluable support received from the following volunteers:

Anni (CEO)  
Richard (Finance)  
Alasdair (Fundraising)  
Linda, Rosemary, Vicky, Carolyn, Melissa (Memory Café)  
Charmaine (Library)  
Tom (Maintenance)  
Liz and Patti (Wardrobe)  
Anthony (Drumming)  
Lynda (Dance)

and to the part-time paid staff who collectively work the equivalent of 1.25 persons and go above and beyond to support the Charity:

Brenda and Eve (Administration)  
Lisa (Marketing)  
Jude and Katie (Finance)

### Fundraising Achievements

The Charity could not exist without core cost grant support. This year funding has been received from the following: Foyle Foundation, Edward Gostling Foundation (Trustee Nomination), Anthony Scholefield Foundation and Ann Ryland Trust.

With its emphasis on securing regular giving the Charity is grateful to an increasing number of supporters who donate monthly and to those who attend the Charity's fundraising events.

### Financial Review

The Trustees are satisfied that the Charity's activities for the year were in line with its aims and have had public benefit, having regard to the guidance on the latter issued by the Charity Commission. Earned Income rose by nearly ten percent, from £36,538 to £37,642.

It is a source of pride to the Charity that all its activities continue to be achieved at relatively low administrative cost in financial terms with most of its income at the disposal of its beneficiaries. Core costs of just £86,623, reflects the Charity's aim of increasing reliance on volunteer support, and represents paid salaries, mortgage repayments, van, office and sundry repairs. The final cost of redevelopment of the Charity's Barn Hub was £68,497.

### Reserves Policy

At 5 April 2025 the Charity had restricted funds amounting to £27,676 relating to grant-funded productions planned for delivery over the ensuing 12 months, together with unrestricted reserves of £294,100, of which £237,547 is represented by fixed assets less outstanding loans, leaving readily accessible reserves of £56,553. The Trustees agreed that, from unrestricted reserves, the Charity should maintain four months of fixed operating costs plus a contingency figure necessary when maintaining an old building. This policy allows for a reduction of income or lack of fundraising success during any particular year whilst allowing the charity to continue its activities at the current level for four months. This currently equates to a contingency reserves level of £50,000. Any excess at any one time to be used to extend or create new charitable services.

# HEAD2HEAD THEATRE

## TRUSTEES' REPORT (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2025

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#### **Risk Review**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. All sessions and events are risk assessed and the Trustees update all policies and procedures on a rolling basis. The Trustees and Management will continue to review operations, resources and costs to grow income and improve reserves to ensure the Charity's future.

#### **Structure, governance and management**

Head2Head Theatre is a Charitable Incorporated Organisation (CIO) governed by its constitution dated 17 January 2015 (amended 6 July 2020 and 11 March 2024). The CIO was registered as a charity by the Charity Commission on 28 May 2015, registration number 1161873.

The trustees who served during the period and up to the date of signature of the financial statements were:

Oliver Clarke	(Appointed 15 July 2024)
Grace Evans	
Nicholas Jones	(Resigned 30 September 2025)
Akbar Khan	
Demetria O'Sullivan	
Amy Rhodes	(Appointed 16 September 2024)
Anthony Scholefield	
Calleigh Lawrence	(Resigned 15 July 2024)
Alasdair McKiernan-Bruce	(Appointed 10 June 2025)

The Charity is indebted to all Trustees for their support.

#### *Recruitment and appointment of trustees*

The activities of the Charity are overseen by a board of volunteer Trustees, each bringing an aspect of skill, experience and/or networking capability which contributes to fulfilment of the Charity's aims.

New Trustees are invited onto the Board by the existing Trustees, having been made aware of the aims and scope of the Charity and of their duties and responsibilities as Trustees. The Trustees reflect the needs of the Charity and they offer a wide range of skills and experience.

#### *Organisational structure*

Day to day operations are delegated to the pro bono CEO, Ann Rhodes-Steere who reports to the Trustees who meet at least six times per year. The Charity's part-time professional staff, cumulatively, work the equivalent of 1.25 personnel. With the exception of two Administrators who job share the running of the Barn Hub, all staff work remotely. Without the support of a devoted team of volunteers in Finance, Administration and Fundraising, the Charity's work could not be sustained.

#### *Induction and training of trustees*

New trustees undertake a rigorous interview process. The pro bono CEO provides a guided tour of all services, information on the history of the organisation and current operations.

The charity Trustees make available to each new charity Trustee, on or before their appointment:

- a copy of the current version of our Constitution;
- a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts;
- a copy of the Charity Commission's guide "The Essential Trustee: what you need to know, what you need to do" (CC3);
- a copy of the Charity Commission's "Charity Trustee Welcome Pack"; and
- a copy of the Trustee Code of Conduct.



# HEAD2HEAD THEATRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2025**

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### **Relationship with related parties**

During the year, production and performance fees of £13,897 were paid to one of our Trustees, Amy Rhodes, all at the Charity's normal remuneration rates for professional actors. Amy also provides the Charity with substantial amounts of pro bono time in relation to administration, production work, fundraising and marketing. The Charity followed the procedures set out in sections 185 to 188 of the Charities Act 2011 when making these payments.

### **Thanks**

A debt of gratitude is owed to Donors, Volunteers, Trustees, Patrons, Actors and part-time staff members, whose loyalty, commitment and hard work helped make the above possible.

The Trustees report was approved by the Board of Trustees.

A handwritten signature in black ink that reads "A > J > Scholefield". The signature is written in a cursive, flowing style.

Anthony Scholefield

**Trustee**

12 October 2025

# HEAD2HEAD THEATRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEAD2HEAD THEATRE

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I report to the trustees on my examination of the financial statements of Head2Head Theatre (the charity) for the period ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



### **Gary Howard FCA**

Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE  
14 October 2025

# HEAD2HEAD THEATRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	13,259	-	13,259	11,377	10,000	21,377
Charitable activities	4	61,717	139,090	200,807	36,538	265,166	301,704
Other trading activities	5	2,244	-	2,244	-	-	-
Investments	6	3,033	-	3,033	3,629	-	3,629
<b>Total income</b>		<u>80,253</u>	<u>139,090</u>	<u>219,343</u>	<u>51,544</u>	<u>275,166</u>	<u>326,710</u>
<b>Expenditure on:</b>							
Raising funds	7	-	2,880	2,880	-	-	-
Charitable activities	8	91,455	118,919	210,374	78,854	176,031	254,885
<b>Total expenditure</b>		<u>91,455</u>	<u>121,799</u>	<u>213,254</u>	<u>78,854</u>	<u>176,031</u>	<u>254,885</u>
<b>Net income/(expenditure)</b>		(11,202)	17,291	6,089	(27,310)	99,135	71,825
Transfers between funds							
		33,136	(33,136)	-	121,314	(121,314)	-
<b>Net movement in funds</b>	9	21,934	(15,845)	6,089	94,004	(22,179)	71,825
<b>Reconciliation of funds:</b>							
Fund balances at 6 April 2024		<u>272,166</u>	<u>43,521</u>	<u>315,687</u>	<u>178,162</u>	<u>65,700</u>	<u>243,862</u>
<b>Fund balances at 31 March 2025</b>		<u>294,100</u>	<u>27,676</u>	<u>321,776</u>	<u>272,166</u>	<u>43,521</u>	<u>315,687</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

# HEAD2HEAD THEATRE

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		580,882		579,723
<b>Current assets</b>					
Debtors	14	976		7,806	
Cash at bank and in hand		118,529		136,838	
		119,505		144,644	
<b>Creditors: amounts falling due within one year</b>	16	(45,507)		(40,984)	
<b>Net current assets</b>			73,998		103,660
<b>Total assets less current liabilities</b>			654,880		683,383
<b>Creditors: amounts falling due after more than one year</b>	17		(333,104)		(367,696)
<b>Net assets</b>			321,776		315,687
<b>The funds of the charity</b>					
Restricted income funds	19		27,676		43,521
Unrestricted funds	20				
General funds		56,553		70,081	
Designated funds		237,547		202,085	
<b>Total unrestricted funds</b>			294,100		272,166
			321,776		315,687

The financial statements were approved by the trustees on 12 October 2025

*Akbar Khan*

Akbar Khan  
Trustee

*A J Scholefield*

Anthony Scholefield  
Trustee

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Head2Head Theatre is a Charitable Incorporated Organisation (CIO).

##### 1.1 Reporting period

For administrative simplicity, the Trustees decided to amend the charity's accounting reference date to be 31 March from 5 April with the result that this accounting period is for a period of 360 days instead of a full year.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants relating to revenue are recognised in the Statement of Financial Activities (SOFA) on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants relating to capital assets are recognised in the SOFA when the related asset is acquired.

Deferred income relates to upfront payments received by the charity for services that are yet to be delivered. deferred income is recognised in the SOFA once the income has been earned.

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is reported under its natural headings.

Expenditure on raising funds includes the costs of all fundraising activities and events. This includes advertising, marketing, direct mail and publicity costs.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years
Freehold improvements	over 10 years
Plant and equipment	over 4 years
Motor vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,259	-	13,259	11,377	10,000	21,377

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Theatre, Performance, Touring and Barn hub</b>						
Performance income	37,642	-	37,642	36,538	-	36,538
Grant income for charitable activities	24,075	93,205	117,280	-	139,074	139,074
Grant income for capital works and refurbishment	-	45,885	45,885	-	126,092	126,092
	61,717	139,090	200,807	36,538	265,166	301,704

#### Grants analysis

	2025 £	2024 £
National Lottery Community Fund	20,000	41,155
Arts Council England	2,950	26,550
The Rural England Prosperity Fund	36,929	-
Virgin Unite Local Legends Fund	10,000	-
Barbara Ward Children's Foundation	5,000	5,000
Surrey County Council	8,378	82,846
West Sussex County Council	12,194	22,950
East Sussex County Council	10,751	10,000
Morrisons	8,956	-
The Edward Gostling Foundation	25,000	-
Other	23,007	76,665
	163,165	265,166



# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

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### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	2,244	-
	<u>          </u>	<u>          </u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,033	3,629
	<u>          </u>	<u>          </u>

### 7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Staff costs	2,880	-
	<u>          </u>	<u>          </u>

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 8 Expenditure on charitable activities

	2025 £	2024 £
<b>Theatre, Performance, Touring and Barn hub</b>		
<b>Direct costs</b>		
Staff costs	25,977	16,918
Depreciation and impairment	32,994	28,163
Production costs	25,599	44,440
Filming costs	7,964	28,933
Touring costs	40,473	43,139
Travel costs	956	1,657
Marketing costs	2,105	1,527
Premises costs	1,556	10,653
Office costs	7,157	3,345
Refurbishment costs	34,344	25,248
Work Experience Programme costs	4,693	2,918
Loan interest	25,056	26,415
Professional fees	-	20,029
Independent examiners fee	1,500	1,500
	<u>210,374</u>	<u>254,885</u>
<b>Analysis by fund</b>		
Unrestricted funds	91,455	78,854
Restricted funds	118,919	176,031
	<u>210,374</u>	<u>254,885</u>

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,500	1,500
Depreciation of owned tangible fixed assets	32,994	28,163
	<u>34,494</u>	<u>29,663</u>

### 10 Trustees

Amy Rhodes, who is the a Trustee of the charity, was paid £17,041 relating mostly to touring and production costs. Production and performance fees of £13,897 were included in that figure, these were paid at the charity's usual remuneration rates for professional actors. In addition to the hours paid for, Amy also provides the Charity with substantial amounts of pro bono production time.

None of the other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 11 Employees

The average monthly number of employees during the period was:

	2025 Number	2024 Number
Charitable service delivery	3	4

### Employment costs

	2025 £	2024 £
Wages and salaries	28,857	16,918

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Freehold land and buildings £	Freehold improvements £	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 6 April 2024	484,195	82,961	31,730	9,000	607,886
Additions	-	24,712	9,441	-	34,153
At 31 March 2025	484,195	107,673	41,171	9,000	642,039
<b>Depreciation and impairment</b>					
At 6 April 2024	9,684	8,296	7,933	2,250	28,163
Depreciation charged in the period	9,684	10,767	10,293	2,250	32,994
At 31 March 2025	19,368	19,063	18,226	4,500	61,157
<b>Carrying amount</b>					
At 31 March 2025	464,827	88,610	22,945	4,500	580,882
At 5 April 2024	474,511	74,665	23,797	6,750	579,723

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	976	7,806

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 15 Loans and overdrafts

	2025 £	2024 £
Bank loans	273,084	287,139
Other loans	70,251	90,250
	<u>343,335</u>	<u>377,389</u>
Payable within one year	10,231	9,693
Payable after one year	<u>333,104</u>	<u>367,696</u>

The charity received a loan from Charity Bank of £308,750 on 19 August 2021 on a 25 year term at a rate of interest of 3.75% above Bank of England base rate. The loan is secured on the charity's freehold premises at Drewsherne Barn, Crowhurst Land End, Oxted RH8 9NT.

The charity has two other unsecured interest free loans from related parties, which were used to purchase the charity's freehold premises.

The details of the loans are as follows:

Anthony Scholefield (Trustee) - loan of £61,250 over a maximum period of 20 years. After repayments made to date, the balance outstanding at the year end is £40,250.

Ian Steere (Husband of the charity's pro bono CEO) - loan of £50,000 over a maximum period of 20 years. After repayments made to date, the balance outstanding at the year end is £30,000.

### 16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	4,668	4,118
Other borrowings		5,563	5,575
Deferred income	18	25,000	25,000
Other creditors		-	875
Accruals		10,276	5,416
		<u>45,507</u>	<u>40,984</u>

### 17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	268,416	283,021
Other borrowings		64,688	84,675
		<u>333,104</u>	<u>367,696</u>

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 18 Deferred income

	2025 £	2024 £
Other deferred income	25,000	25,000

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	25,000	25,000

Movements in the period:

Deferred income at 6 April 2024	25,000	-
Released from previous periods	(25,000)	-
Resources deferred in the period	25,000	25,000
Deferred income at 31 March 2025	25,000	25,000

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Barn Refurbishment	250	45,885	(22,973)	(23,162)	-
Sensory Squad Filming	-	11,600	(2,965)	-	8,635
New Hygiene Room	1,037	-	(1,037)	-	-
New Sensory Room	517	-	(391)	-	126
Productions and Touring	4,466	35,895	(33,296)	164	7,229
Growth and Development	22,843	20,000	(31,131)	(10,992)	720
Work Experience Programme	997	-	(997)	-	-
Workshops - Mental Health	2,673	2,500	(3,580)	854	2,447
Other	10,738	23,210	(25,429)	-	8,519
	43,521	139,090	(121,799)	(33,136)	27,676

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 19 Restricted funds

(Continued)

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Transfers	At 5 April 2024
	£	£	£	£	£
Barn Refurbishment	3,006	104,024	(3,161)	(103,619)	250
Sensory Squad Filming	302	20,000	(21,099)	797	-
New Hygiene Room	-	15,500	(496)	(13,967)	1,037
New Sensory Room	-	6,568	(182)	(5,869)	517
Productions and Touring	14,415	79,388	(90,379)	1,042	4,466
Growth and Development	25,729	41,155	(44,041)	-	22,843
Work Experience Programme	4,350	-	(3,353)	-	997
Workshops - Mental Health	3,000	-	(327)	-	2,673
Other	14,898	8,531	(12,993)	302	10,738
	<u>65,700</u>	<u>275,166</u>	<u>176,031</u>	<u>(121,314)</u>	<u>43,521</u>

Barn Refurbishment is funding towards the refurbishment of the charity's theatre building. This fund includes amounts received from Morrisons and The Rural England Prosperity Fund and the balance of funding received in the previous period.

Sensory Squad Filming is funding towards the cost of production and filming. This fund includes amounts received from The Barbara Ward Children's Foundation, Hampton Court Palace, The Alchemy Trust, some smaller donations and the balance of funding received in the previous period.

New Hygiene Room is funding towards the costs of a new hygiene room. This fund includes amounts received from Wooden Spoon and Tandridge Sparks.

New Sensory Room is funding towards the costs of a new sensory room. This fund includes amounts received from Toy Trust and Bauer Radio Cash for Kids.

Productions and Touring Fund is funding towards the production, filming and touring costs of various productions. This includes amounts received from Arts Council England, West Sussex CC, East Sussex CC, The Sylvia Waddilove Foundation, Tesco and Royal Borough of Kingston. The fund also includes some smaller grants and the balance of funding received in the previous period.

Growth and Development Fund is grant funding received from the National Lottery Community Fund to grow and develop the charity and its activities.

Work Experience Programme is funding from Shanly Foundation and Trinity College towards the costs of the programme.

Workshops - Mental Health is funding from The Mental Health Investment Fund and the balance of funding received in the previous period.

Other is various other grants towards the cost of various charitable activities. It includes funds received from Boshier Hinton Foundation, Community Foundation for Surrey's Dancer Fund, Lions Club Caterham, Tandridge District Council, Virgin Unite Local Legends Fund, William Allen Young Charitable Trust and Twinkl Community Action. The fund also includes the balance of funding received in the previous period.

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Fixed Asset Fund	202,085	-	(32,994)	68,456	237,547
General funds	70,081	80,253	(58,461)	(35,320)	56,553
	<u>272,166</u>	<u>80,253</u>	<u>(91,455)</u>	<u>33,136</u>	<u>294,100</u>
<b>Previous year:</b>	<b>At 6 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 5 April 2024 £</b>
Fixed Asset Fund	106,903	-	(28,163)	123,345	202,085
General funds	71,259	51,544	(50,691)	(2,031)	70,081
	<u>178,162</u>	<u>51,544</u>	<u>(78,854)</u>	<u>121,314</u>	<u>272,166</u>

The Fixed Asset Fund represents the net book value of the charity's fixed assets less the balance of related outstanding loans.

### 21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	580,882	-	580,882
Current assets/(liabilities)	46,322	27,676	73,998
Long term liabilities	(333,104)	-	(333,104)
	<u>294,100</u>	<u>27,676</u>	<u>321,776</u>

# HEAD2HEAD THEATRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 5 April 2024:</b>			
Tangible assets	579,723	-	579,723
Current assets/(liabilities)	60,139	43,521	103,660
Long term liabilities	(367,696)	-	(367,696)
	<u>272,166</u>	<u>43,521</u>	<u>315,687</u>

### 22 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).