

**CHARITY NUMBER: 1161861**

**CLUB 707**

**CHARITABLE INCORPORATED ORGANISATION (CIO)**

**UNAUDITED ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**CHARITABLE INCORPORATED ORGANIZATION (CIO) INFORMATION:**

Charity Name: Club 707 CIO

Working Names: Club 707

Registered Number: Charity Number: 1161861

Registered Office: 30 Bryngwyn  
Caerphilly  
CF83 1ET

Website Address: club707.co.uk

Trustees: Mrs. A. Godfrey (Chairperson) appointed 04/05/15  
Mrs. M. Medlow appointed 04/05/15  
Mrs. M. Thomas appointed 04/05/15  
Mr. P. Tyler (Treasurer) appointed 04/05/15

Independent Examiners: Mr Nick Davis MBA, BA, ACA  
33, Ty Draw Road,  
Cardiff,  
CF23 5HB

Bankers: National Westminster Bank plc  
19 Cardiff Road  
Caerphilly  
CF83 1WF

## **CLUB 707 CIO**

### **Report of the Trustees For the Year to 31 December 2021**

The trustees are pleased to present their report together with the financial statements of the CIO for the year ended 31 December 2021

#### **Reference and administrative details**

|                 |   |
|-----------------|---|
| Charity number  | 1161861   |
| Charity address | 30 Bryngwyn, Caerphilly, CF83 1ET   |
| CIO Trustees    | Mrs. A. Godfrey (Chairperson)<br>Mrs. M. Medlow<br>Mrs. M. Thomas<br>Mr. P. Tyler (Treasurer) |

#### **Structure, Governance and Management**

Club 707 is a charity established as a Charitable Incorporated Organization and is governed by its governing document and constitution, which incorporates the Statement of Faith. The constitution was adopted on 4th May 2015.

The CIO is a constituted Christian youth organisation.

The trustee selection method is based upon their eligibility to be a trustee, their specific skill set, their passion to see young people strengthened in their Christian faith or introduced to the faith and their involvement in the local Christian youth environment. Married couples are not permitted to act as trustees of the CIO at the same time.

Trustees remain in office until such time as they retire or are requested to stand down on the grounds of becoming ineligible.

New trustees are provided all relevant information regarding the running of the CIO and the requirements of being CIO trustee, along with relevant booklets from the Charity Commission re becoming a trustee and being a CIO.

#### **Objectives and Activities**

The objects of the CIO are:

For the public benefit, the advancement of the Christian faith, in accordance with the Statement of Faith, in Caerphilly and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.



The main activities in relation to these objects are:

Giving young people the opportunity to hear and understand the gospel of Jesus Christ as presented in and through the Christian faith, by offering a number of presentations each year to local schools, which focuses on the Christmas and Easter stories, plus a Summer presentation which aligns with current topical activities, to convey and reinforce Christian values.

Provide help and support to local schools in developing and delivering their PSE programmes, through running school assemblies and specifically themed presentations at the classroom and year group levels. Working closely with pupils and their families to promote a sense of Wellbeing especially around Mental Health issues. Club 707 has used the expertise of The Charlie Waller Trust and the Kintsugi Hope programme to inform and educate volunteers.

Help support schools in their endeavour to improve literacy for those children who lack support at home and lag behind their peers. Volunteers sit and listen to pupils read books supplied by Club 707, which have been preapproved by the schools.

Provide pastoral care into secondary schools through supporting children as they move from junior to secondary school and the regular running of lunch time clubs.

To bring Christian young people together in environments which strengthen and build their faith across 2 different age groups. This is achieved through bringing different church-based youth and children's groups together for regular organized events, meetings and activities, helping to foster a strong sense of Christian identity.

Provide support for church based weekly youth groups for church/non-church youth, enabling them to have fun together, build relationships and learn about the Christian faith.

## **Achievements and Performance**

The main achievements and performance of the CIO has been greatly affected by the pandemic. We were unable to regularly go into schools and so a lot of our work has been completed on-line. We have successfully adapted our main presentations into an on-line format, opened a YouTube channel and up dated our website. Our main achievements have been:

### **Primary Schools**

- We videoed our Easter story presentation called "Easter Cracked" in both English and Welsh. The English version had 54 views and the Welsh version had 40 views. With each view potentially being watched by a whole class, this could mean that our Easter presentation this year reached more pupils than in a typical pre-lockdown, in-person environment. Exact numbers are not available, but we estimate that between 1,000 to 2,000 primary school children may have viewed the Easter Cracked presentation.
- Our second large presentation was "It's Your Move", which involved a programme designed to help support pupils who were moving from primary to the secondary schools. We managed to do 5 schools, face to face and 2 via zoom. Again, the pandemic greatly affected how many schools allowed visitors. This meant just over 200 pupils received this lesson.



- We managed to stay in contact with our primary schools with our weekly assemblies. These were received very well with us averaging 30 views per video. Again these would have been classroom viewings to 30 + pupils – possibly 900 children.
- The final presentation of the year covered the Christmas story, in an interactive presentation called “Christmas Wrapped Up” for year 2 pupils. We were thrilled to be able to welcome the pupil and teachers back to the 3 churches who host us. We had over 500 pupils from 10 primary schools. For many this was the first school trip they had been on, and their excitement was wonderful to see. The teachers were also thrilled to be back.

The feedback from the schools has been very positive, with all, except 1 primary school in the town being involved, going some way to demonstrate the benefit of these initiatives.

- Our Schools worker has also stayed in contact with our after school Kidz Club through zoom meetings and outdoor activities. These have been well attended and 30 craft packs have been delivered regularly to the children. In September we were able to restart the club which continues to be well attended with around 30 children on our books.

### **Secondary schools**

This was the area which was most difficult to supplement with online resources, so we were thrilled to be allowed to re-start our What’s Up Club in September at St. Cenydd school. Unfortunately, we had to stop it again within a few weeks due to a raise in Covid rates. We hope to start again in 2022.

Our schools worker has stayed in Contact with several youth through zoom meetings and has run weekly games and catch up sessions in the park. In May we re-started the Friday youth club with reduced numbers and ran a Kintsugi Hope Well Being group. We were able to restart the club in September and have a steady core of 16 – 20 young people attending each week. Many of them say the club is the highlight of their week as they get to relax with they’re friends.

### **Volunteers**

We managed to stay in contact with our volunteers through regular zoom meetings which we found invaluable for support in these difficult times. We appointed a volunteer co-ordinator who did several coffee catch ups and a wonderful garden party which was attended by 20 of our volunteers. Whilst some have decided not to carry on the majority are still volunteering for us and we have gained several new volunteers.

### **Financial Review**

Donations totalling £27,591 were received during the year from individuals/local churches (£22,691) and by way of grants from charitable organisations (£4,900). Expenditure during the year totalled £33,516 and focused on promoting Club 707’s objectives.

The result for the year was a deficit of £5,925 compared to a surplus of £14,259 in 2020. This was the result of grant monies received later in 2020 being carried over and being spent during the current year, which was highlighted in last years’ commentary. Staffing levels have been reduced as we progressed through the year as project funds were consumed, leaving us with 1 full time and 1 part time (1 day a week) members of staff at year end.

**The CIO’s reserves policy:**


It is the policy of the charity is to try to hold unrestricted reserves, not designated for a specific use where possible, to enable a greater level of discretion for funding charitable activities. However, where donors give specific instructions for the use of their gift or where grants are received to fund specific projects, the charity will hold these donations as restricted funds. We do not have a minimum cash reserves target but aim to act cautiously and maintain a cash balance that would enable the CIO to at least cover any short term liabilities, satisfy its statutory requirements in terms of its employment obligations and ensure that it can make a responsible and managed exit from its projects, should funding cease. With General Funds at £16,247 (December 2020: £11,613) this allows adequate resources to maintain the work of the charity.

Following the decision of the trustees in 2020 to make Alyson Godfrey a full-time paid employee (previously part-time), we have been regularly reviewing our cash position to ensure our reserves are strong enough to meet our ongoing obligations. Alyson, is also the Chair of Trustees and as a consequence, is excluded from participating in any trustee decisions pertaining to her employment, as we ensure adherence to the Charity Commission’s code of best practice.

The CIO’s focus on fundraising has changed slightly during the year, as we have moved to a balanced funding approach, relying on a steadily growing pool of regular supporters to fund core activities, plus a small number of infrequent grant applications with well-established funding bodies, to fund new initiatives.

**Declaration**

The trustees declare that they have approved the trustees’ report above.  
Signed on behalf of the CIO’s trustees

  
.....  
Mr. P. Tyler

Date: 26<sup>th</sup> Oct 2022  
.....



## **INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS OF CLUB 707 CIO**

I report on the accounts of the Charitable Incorporated Organization for the year ended 31 December 2021 which are set out on pages 8 to 14.

### **Respective Responsibilities of Trustees and Examiner**

The CIO's trustees are responsible for the preparation of the accounts.

The CIO's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - o To keep accounting records in accordance with section 130 of the Charities Act; and
  - o To prepare records with accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Nick Davis MBA, BA, ACA**  
33, Ty Draw Road,  
Cardiff,  
CF23 5HB



## CLUB 707 CIO

### Statement of Financial Activities (Including Income and Expenditure Account) For the Year Ended 31 December 2021

|   | Notes | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | 2021<br>Total<br>Funds<br>£ | 2020<br>Total<br>Funds<br>£ |
|---|-------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| <b>Income From:</b>                           |       |                          |                            |                             |                             |
| Donations and Legacies                        | 4     | 4,900.00                 | 22,691.11                  | 27,591.11                   | 57,385.58                   |
| Other Income                                  |       | 0.00                     | 0.00                       | 0.00                        | 0.00                        |
| <b>Total Income</b>                           |       | <b>4,900.00</b>          | <b>22,691.11</b>           | <b>27,591.11</b>            | <b>57,385.58</b>            |
| <b>Expenditure on:</b>                        |       |                          |                            |                             |                             |
| Charitable Activities                         | 5     | 14,677.58                | 18,839.22                  | 33,516.80                   | 43,126.29                   |
| <b>Total Expenditure</b>                      |       | <b>14,677.58</b>         | <b>18,839.22</b>           | <b>33,516.80</b>            | <b>43,126.29</b>            |
| <b>Net Income</b>                             |       | <b>-9,777.58</b>         | <b>3,851.89</b>            | <b>-5,925.69</b>            | <b>14,259.29</b>            |
| <b>Net Movement in Funds Before Transfers</b> |       | <b>-9,777.58</b>         | <b>3,851.89</b>            | <b>-5,925.69</b>            | <b>14,259.29</b>            |
| <b>Transfers between Funds</b>                |       | <b>-782.39</b>           | <b>782.39</b>              | <b>0.00</b>                 | <b>0.00</b>                 |
| <b>Net Movement in Funds After Transfers</b>  |       | <b>-10,559.97</b>        | <b>4,634.28</b>            | <b>-5,925.69</b>            | <b>14,259.29</b>            |
| <b>Total Funds Brought Forward</b>            |       | <b>12,153.60</b>         | <b>11,613.37</b>           | <b>23,766.97</b>            | <b>9,507.68</b>             |
| <b>Total Funds Carried Forward</b>            | 10    | <b>1,593.63</b>          | <b>16,247.65</b>           | <b>17,841.28</b>            | <b>23,766.97</b>            |

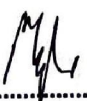
**CLUB 707 CIO**

**Balance Sheet**  
**at 31 December 2021**

|  | Notes | 2021<br>£        | £                | 2020<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>Fixed Assets</b>                              |       |                  |                  |                  |                  |
| Tangible Assets                                  | 6     |                  | 782.39           |                  | 1,173.59         |
| <b>Total Fixed Assets</b>                        |       |                  | <u>782.39</u>    |                  | <u>1,173.59</u>  |
| <b>Current Assets</b>                            |       |                  |                  |                  |                  |
| Cash at bank & in hand                           |       | 17,360.47        |                  | 22,996.01        |                  |
| Debtors  | 7     | <u>997.22</u>    |                  | <u>1,001.25</u>  |                  |
|  |       | 18,357.69        |                  | 23,997.26        |                  |
| Creditors: (amounts falling due within one year) | 8     | <u>-1,298.80</u> |                  | <u>-1,403.88</u> |                  |
| <b>Net Current Assets</b>                        |       |                  | <u>17,058.89</u> |                  | <u>22,593.38</u> |
| <b>Total Assets Less Current Liabilities</b>     |       |                  | 17,841.28        |                  | 23,766.97        |
| <b>Net Assets</b>                                |       |                  | <u>17,841.28</u> |                  | <u>23,766.97</u> |
| <b>Represented by:</b>                           |       |                  |                  |                  |                  |
| Restricted Funds                                 |       |                  | 1,593.63         |                  | 12,153.60        |
| Unrestricted Funds                               |       |                  | 16,247.65        |                  | 11,613.37        |
| <b>Total Funds</b>                               | 9     |                  | <u>17,841.28</u> |                  | <u>23,766.97</u> |

The notes on pages 10 to 14 form part of these accounts.

Approved by the board of trustees and signed on their behalf by:

  
.....  
Mr P. Tyler

  
.....  
Mrs A. Godfrey

Date: 26<sup>th</sup> Sept 2022

## CLUB 707 CIO

### Notes to the Accounts for the Year Ended 31 December 2021

#### 1.0 Basis of Preparation

##### 1.1 Basis of accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014,
- and with the Charities Act 2011

These accounts have been prepared on a going concern basis which the trustees continue to believe is appropriate.

##### 1.2 Change in basis of accounting

There has been no change to the accounting policies since last year.

##### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

#### 2.0 Accounting Policies

##### 2.1 Income

###### Recognition of incoming resources

All Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

###### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

###### Grants

Grants are recognised as income when they are received provided conditions for receipt have been complied with, unless they relate to a specific future period in which case they are deferred.

###### Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the services or facility received.

###### Volunteer Help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

###### Investment Income

This is included in the accounts when receivable.



**Notes to the Accounts for the Year Ended 31 December 2021**

**2.2 Expenditure and Liabilities**

**Liability recognition:** All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

**Raising Funds** represents expenditure incurred in motivating the individual supporters, trusts and other organisations to contribute to the work of the charity.

**Charitable activities** represents those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

**Governance costs** represents those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs of preparation and examination of statutory accounts and costs linked to the strategic management of the charity.

All costs including support costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of an estimate of the proportion of time spent by staff on the activity.

**Support costs** are those costs which do not in themselves constitute an activity; instead they enable output creating activities to be undertaken. This cost category includes the central or regional office functions such as general management, human resources and payroll administration, budgeting and accounting, and information technology.

**2.3 Fund accounting**

The charity maintains various types of funds as follows:

**General unrestricted funds** represent income which can be used in accordance with the charitable objects at the discretion of the trustees.

**Designated funds** represent income set aside by the trustees out of general unrestricted funds for specific future purposes or projects.

**Restricted funds** represent income to be used in accordance with specific restrictions imposed by donors or which has been raised by the charity for particular purposes.

**2.4 Fixed Assets and depreciation**

The threshold for capitalisation of assets is set at £1,000 per item. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                                 |   |                         |
|---------------------------------|---|-------------------------|
| IT Equipment                    | - | 25% straight line basis |
| Fixtures, fitting and equipment | - | 25% straight line basis |

**Notes to the Accounts for the Year Ended 31 December 2021**

**2.5 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**2.6 Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

|  | 2021 | 2020 |
|--|------|------|
|  | £    | £    |

**3.0 Net Movement In Funds**

The net movement in funds for the year is stated after charging:

Depreciation and other amounts written off fixed assets:

|               |        |        |
|---------------|--------|--------|
| Owened assets | 391.20 | 391.20 |
|---------------|--------|--------|

**4.0 Donatons and Legacies**

|                           | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---------------------------|-------------------------|---------------------------|--------------------|--------------------|
| Regular Church Support    | 0.00                    | 7,205.00                  | 7,205.00           | 6,064.25           |
| Regular Personal Isupport | 0.00                    | 12,425.00                 | 12,425.00          | 11,685.00          |
| Irregular Donations       | 0.00                    | 100.00                    | 100.00             | 0.00               |
| Project/Event Income      | 0.00                    | 58.00                     | 58.00              | 3,723.00           |
| Grants                    | 4,900.00                | 0.00                      | 4,900.00           | 32,347.76          |
| HMRC Tax recoverable      | 0.00                    | 2,903.11                  | 2,903.11           | 3,565.57           |
|                           | 4,900.00                | 22,691.11                 | 27,591.11          | 57,385.58          |

**5.0 Charitable Activities**

|                          | Restricted<br>2021<br>£ | Unrestricted<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--------------------------|-------------------------|---------------------------|--------------------|--------------------|
| Staff Costs              | 13,516.38               | 17,909.02                 | 31,425.40          | 32,560.07          |
| Schools Work - Primary   | 770.00                  | 20.29                     | 790.29             | 66.95              |
| Schools Work - Secondary | 0.00                    | 0.00                      | 0.00               | 876.60             |
| Events                   | 0.00                    | 35.00                     | 35.00              | 0.00               |
| Insurance                | 0.00                    | 658.66                    | 658.66             | 563.59             |
| Training                 | 0.00                    | 0.00                      | 0.00               | 6,200.47           |
| Safeguarding             | 0.00                    | 181.25                    | 181.25             | 141.25             |
| Equipment Purchased      | 0.00                    | 0.00                      | 0.00               | 2,115.96           |
| Depreciation             | 391.20                  | 0.00                      | 391.20             | 391.20             |
| Administration Costs     | 0.00                    | 35.00                     | 35.00              | 210.20             |
|                          | 14,677.58               | 18,839.22                 | 33,516.80          | 43,126.29          |

# Notes to the Accounts for the Year Ended 31 December 2021

## 6.0 Fixed Assets - Tangible

|                        | IT<br>Equipment<br>£ | Total<br>Assets<br>£ |
|------------------------|----------------------|----------------------|
| <b>Cost</b>            |                      |                      |
| At 1 January 2021      | 1,564.79             | 1,564.79             |
| Additions              | 0.00                 | 0.00                 |
| Disposals              | 0.00                 | 0.00                 |
| At 31 December 2021    | <u>1,564.79</u>      | <u>1,564.79</u>      |
| <b>Depreciation</b>    |                      |                      |
| At 1 January 2021      | 391.20               | 391.20               |
| Charge for the year    | 391.20               | 391.20               |
| Disposals              | 0.00                 | 0.00                 |
| At 31 December 2021    | <u>782.40</u>        | <u>782.40</u>        |
| <b>Net Book Values</b> |                      |                      |
| At 31 December 2021    | <u>782.39</u>        | <u>782.39</u>        |
| At 31 December 2020    | <u>1,173.59</u>      | <u>1,173.59</u>      |

## 7.0 Debtors

|                                 | 2021<br>£     | 2020<br>£       |
|---------------------------------|---------------|-----------------|
| HMRC - Gift aid Tax Reclaimable | 487.50        | 512.50          |
| Grant Debtor                    | 0.00          | 0.00            |
| Prepayments                     | <u>509.72</u> | <u>488.75</u>   |
|                                 | <u>997.22</u> | <u>1,001.25</u> |

## 8.0 Creditors: Amounts falling due in less than one year

|          | 2021<br>£       | 2020<br>£       |
|----------|-----------------|-----------------|
| Accruals | 1,298.80        | 1,403.88        |
| Other    | 0.00            | 0.00            |
|          | <u>1,298.80</u> | <u>1,403.88</u> |



Notes to the Accounts for the Year Ended 31 December 2021

9.0 Movement In Funds

|                         | <u>Restricted</u><br><u>Funds</u> | <u>Unrestricted</u><br><u>Funds</u> | <u>Total</u>     |
|-------------------------|-----------------------------------|-------------------------------------|------------------|
|                         | £                                 | £                                   | £                |
| Balance at 01/01/2021   | <u>12,153.60</u>                  | <u>11,613.37</u>                    | <u>23,766.97</u> |
| Incoming Resources      | <u>4,900.00</u>                   | <u>22,691.11</u>                    | <u>27,591.11</u> |
| Outgoing Resources      | <u>14,677.58</u>                  | <u>18,839.22</u>                    | <u>33,516.80</u> |
| Transfers between funds | <u>-782.39</u>                    | <u>782.39</u>                       | <u>0.00</u>      |
| Balance at 31/12/2021   | <u>1,593.63</u>                   | <u>16,247.65</u>                    | <u>17,841.28</u> |

The Covid-19 sustainability fund was set up to monitor the expenditure of monies received from a grant making trust, specifically to help the CIO transform its operations from in-person to an online platform. This helped ensure that those who had previously benefited from its activities, continued to do so, online, during the pandemic lockdowns. In the past eighteen months the full amount of the restricted funding has been spent in accordance with the donor's stipulations, so with the restrictions on this fund being met, the remaining fixed asset which makes up the balance was transferred to the General Fund.

10.0 Analysis of Net Assets Between Funds

|                       | <u>Restricted</u><br><u>Funds</u> | <u>General</u><br><u>Funds</u> | <u>Total</u><br><u>Funds</u><br><u>2021</u> | <u>Total</u><br><u>Funds</u><br><u>2020</u> |
|-----------------------|-----------------------------------|--------------------------------|---|---|
|                       | £                                 | £                              | £   | £   |
| Tangible Fixed Assets | 0.00                              | 782.39                         | 782.39                                      | 1,173.59                                    |
| Current Assets        | 1,593.63                          | 16,764.06                      | 18,357.69                                   | 23,997.26                                   |
| Current Liabilities   | 0.00                              | -1,298.80                      | -1,298.80                                   | -1,403.88                                   |
|                       | <u>1,593.63</u>                   | <u>16,247.65</u>               | <u>17,841.28</u>                            | <u>23,766.97</u>                            |