

**PRAYER STORM
ANNUAL REPORT AND FINANCIAL
STATEMENTS
YEAR ENDING 31 AUGUST 2020**

Registered Charity Number 1161853

**PRAYER STORM
FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2020**

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**PRAYER STORM
OFFICERS AND PROFESSIONAL ADVISERS**

The Board of Trustees

R. Reveley
P. Booth
P. Lloyd
J. Maroa
G Enwhistke

Registered Office

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Sharston
M22 4RG

Independent Examiner

Fiona Norton
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M31 4PW

Bankers

LLOYDS BANK Cheadle
60-62 High Street
Cheadle
Cheshire
SK8 1AE

REPORT OF THE TRUSTEES

31 AUGUST 2020

The Trustees present their report together with the financial statements of the charity for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The objectives of Prayer Storm Trust are for the benefit of the public.

It exists:

To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges, and the provision of training on prayer to churches and other religious and secular education organisations.

Prayer Storm is a movement of worship, prayer and fasting which exists to provoke a spiritual awakening by raising an army of praying warriors. We gather people together around divine encounters and equip them to be increasingly fervent and strategic in prayer.

We have a vision for the mass mobilization of a prayer army who are consecrated to a lifestyle of prayer because they are so gripped with the conviction that only a revival of prayer in the church can revive the heart of a nation. As a result many come to Prayer Storm with distractions and addictions and leave re-fired with a new focus to take awakening prayer back to their churches.

REPORT OF THE TRUSTEES

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Our strategy is to engage with a wide audience through our activities, and to see individual lives transformed by a reawakening to the power of prayer. We work to inspire a shift in prayer culture in churches, with a strategy to see church leaders move prayer higher on their agenda as they take ownership of prayer culture.

We measure our impact through metrics (online reach and event attendance) and through personal stories of transformation which we gather after each of our events and courses.

SUMMARY OF ACTIVITIES

Over the year, our YouTube channel has grown from 10,348 subscribers to 17,031, with video views totalling 569,325.

Through Lockdown Lives, our social media presence on Facebook and Instagram has grown considerably with a priority on creating valuable content for these platforms. We now have 14,000 people following on Facebook, 4,000 people on Instagram and 2,800 on Twitter.

EVENTS

- Furnace events – regular gatherings of worship and intercessory prayer
- Prayer Storm Online Gathering – larger conferences featuring worship, teaching and ministry
- Prayer Storm Nazirite School – a ten-week course helping delegates grow in their understanding of prayer, drawing on principles from the Nazirite vow (found in Numbers 6)
- School of Worship and Warfare – an event to equip musicians, worship leaders, sound engineers and church leaders in the role of music in prophetic worship and strategic prayer

REPORT OF THE TRUSTEES

31 AUGUST 2020

–Lockdown Live – 90 consecutive nights of live worship, prayer and intercession

RESOURCES-

- Regular television programmes broadcast on TBN
- Teaching available on the Prayer Storm Podcast and on CDs
- Prayer Storm TV – our YouTube channel
- Live.prayerstorm.org an online purpose built platform allowing live personal prayer
- Network.prayerstorm.org a purpose built platform offering subscription services to Prayer Storm content, and ability to livestream our schools and conferences
- Publishing – including Prayer Storm Music and book publishing

CHURCH PARTNERSHIP

- Providing coaching and mentoring for pastors and church leaders to promote prayer
- Church partnership programme

PUBLIC BENEFIT

Throughout the period ending 31 August 2020, the trustees have paid due regard to the Charity Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

REPORT OF THE TRUSTEES

31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Prayer Storm Trust s governing document is a constitution. The charity is registered as a Charitable incorporated Organisation, whose only voting members are its trustees

Appointment of Trustees

Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to in furthering the mission and vision of the charity.

Organisation

As set out in the Charity constitution, The Board of Trustees meets at least quarterly to oversee the vision, strategies and management of the charity.

Day to day management of the Trust's operations is delegated to CEO James Aladiran and his operations team. The trustees and specialist charity and executive support is provided when required.

Staff and volunteers

Much of the activities during this period were carried out by volunteers, to whom the trustees extend their gratitude.

REPORT OF THE TRUSTEES 31 AUGUST 2020

ACHIEVEMENTS AND PERFORMANCE

In 2019-2020 Prayer Storm saw significant growth in our staff team, in addition to some internal restructure of job roles within the existing team. We saw our team grow by an additional 4 members in response to the demands of a growing workload. Restructuring of existing job roles has ensured that roles have stayed relevant to the developing needs of the ministry in order to fulfil and achieve our objectives. The year 2020 has seen a huge shift in the way the world has been able to operate, as a ministry Prayer Storm has adapted and as result has seen growth. Here is a summary of our activities.

EVENTS

In November 2019 we ran a 10-week **Nazirite School** in Manchester which was attended by 70 people with 27 online students.

In February 2020 we held a two-day **Worship + Warfare Conference** in Manchester. 161 individuals travelled from across the country to attend and learn how to increase their effectiveness in prophetic worship and intercession.

Prayer Leaders Network ran from October 2019 to July 2020, and saw 83 people sign up for monthly mentoring and training in prayer leadership

We continued to run **Furnace**, our monthly night of prayer, worship and intercession. We ran these events in-person at Faith Life Centre, Manchester and saw an average of 200 people attend each month and had guest speakers such as Tomi Arayomi & Clive Urquhart. During the UK National Lockdown, we moved Furnace online allowing us to reach an audience of around 5,000 viewers per month.

We held our first Online Gathering - **The London Gathering** was held in April with an online attendance of over 19,900 people viewing the livestream, and the recording. We were able to have guest speakers such as Rachel Hickson, Luke Finch, Daniel Chand, David Vincent and Tomi Arayomi.

REPORT OF THE TRUSTEES

31 AUGUST 2020

The UK National Lockdown disrupted life as we know it, and people all over the world isolated from friends and family. We were fast to respond to this, and following a call from God, Prayer Storm began Lockdown Live; 90 consecutive nights of live worship and prayer streamed to Facebook, YouTube and the Live platform. Through our platform, members of our team were able to personally pray with people, and during this time we saw prodigals return, people giving their life to Christ for the first time, healings and miracles, and a supportive praying community formed. Over the 90 nights we were able to have some amazing guests join us online; Lou Engle joined us twice, Karen Wheaton, John Glass, Julie Meyer and Catherine Mullins to name just a few. We have amassed over 409,950 views on these videos.

Testimony from Livestream – *It is my second time joining. My first experience was awesome I stumbled across your link and I know it was God ordained because I was going through so much at the time and your prayer was directed at the time I was contemplating suicide.*

Testimony from Live Prayer Platform, received 16th May - *thank you for your prayers last night myself and my little boy had the best night's sleep since 1st March thank you Jesus, hallelujah. It feels like I've had a breakthrough.*

Testimony received via Email

Three days now praying with your new post on YouTube. I feel different. I get it. Also, I stop it all the time and personalise it and pray for my family and community in a more focused way. I feel you mentor me in prayer. I was not brought up a Christian so it was not modelled to me how to pray. Also, in the church there has not been a mentoring on prayer so Christians stay immature and weak in their prayer. We are rising up.

Testimony received May 2020 *I wanted to share my testimony and say thank you for ALL you do in particular last night; when Rebecca saved my life! I had purposed in my heart and even had the audacity to speak with Jesus telling him why I wanted to abort my assignment in the hope to see the Kingdom of heaven prematurely! I was distressed to such a point I was bawling my eyes out and blubbering whilst tuning into Lockdown Live. I had decided I would not make it to the morning as I was committing suicide! I have one song I love you playing and singing since*

REPORT OF THE TRUSTEES

31 AUGUST 2020

Lockdown Live with is called 'You are Everything'. That song was played yesterday which was my bit of hope and Rebecca began to say 'sing it and invite God into your situations; work, relationships, etc. She then spoke directly into my life and soul in that precise moment and spoke about someone/people thinking of committing suicide that as I sing the song (my favourite song) and invite God into all areas and make him everything; he will begin to answer and it won't be the answer you expect.

When I re-watched this I saw the scriptures flash in my mind Psalm 37 & Psalm 51. Psalm 37 spoke into my work situation with my manager and Psalm 51 to me and my broken thinking in deciding to take my life! That moment got me through the night. In the morning I did something I would never do and typed a reflection of what happened in my notes with the intention and peace to share this with a very good friend and confidant. I didn't send it and just got on with my day. Tonight on Lockdown Live Rebecca & James jumped back into where they left off the night before. They spoke of sharing my mental health with someone and so I chose to share what happened with my confidant and sent her my notes.

Testimony received June 2020

Hi my brothers and sisters,

I have a testimony to share from prayer I received from Jessica on Monday 11th June.

On Monday 7.30pm I was desperate and confused as I realised demons were manifesting in me, the strangest time of my life, and I had no idea what to do. It was awful realising what manifesting in me. I tuned into the Monday live prayer storm, and they sang and focused in on deliverance. It was a complete resonation in my spirit. The presence of God hit me and I couldn't even stand up His presence was so heavy on me. But I also knew there was still more darkness in me that was manifesting that needed to be removed. Again, I didn't know what to do, but then I saw Prayer Storm had prayer available. I took a risk and asked Jessica to help me with deliverance. She prayed for me and then it started coming out of my throat. But Jessica helped me to understand what was going on and then I knew I wasn't just making this up, but really was going through deliverance. She continued to lead me in breathing it out and breathing the

REPORT OF THE TRUSTEES

31 AUGUST 2020

Holy Spirit in. She equipped me and gave me understanding to carry out this deliverance, even in lockdown!

There is literally nowhere else I know of where I could have gotten this prayer and guidance, as I am from a Church where they do not believe in deliverance like this. I have continued to allow God to purify me, and he is still doing it. Each day I notice I feel purer and purer. Anger is not bubbling up in me, I am kinder, and feel more in control. It is like this deliverance has begun an empowering process, and kick started the working of my inner cogs of my spiritual machine. The Holy Spirit is coming in to replace the dark oil that kick started the machine with clear and pure oil. I have confidence and no fear in taking a stand against the enemy now I know how to do it. I also have so much more love for God. I think I will be able to carry so much more of Him now.

God Bless you all at Prayer Storm with great abundance. You came to my aid when I was very much in need, I thank God for you. May He use you to bless many more.

Testimony from Tiffany aged 10

I started watching Prayer Storm back in April and I really liked it as it gave me something to look forward to at the end of the day and I could always feel the presence of God in the room. Not many people think worship is for kids and not many kids think that worship is something that you can enjoy and some people put an age limit on worship for kids and think that we're too young to worship. This makes me feel upset as I think worship is for everyone no matter how old you are. There was one night where Rebecca said people were in their houses listening to this worship and God was going to touch them on their heads and said that they would start crying and I really did feel God touch me on my head and I did start crying! Also Rebecca shared a story from when she was young and she felt that there was darkness around her, and one night she had a vision and saw God and saw her reflection in His eyes and she saw a bunch of jewels, pearls and precious stones and she didn't see any darkness because she was His child and He loved Rebecca. That really touched me because I felt there was darkness in me and that when I walked into a room there was darkness and that made me realise that there wasn't and that God really loves me!

REPORT OF THE TRUSTEES

31 AUGUST 2020

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for Prayer Storm Trust in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

The Trustees are pleased to report a period of financial stability. During the year the baseline income increased to £204,261 (2019: £278,463).

The costs went up to £185,260 (2019: £169,652) but were contained due to strong financial management and good cost control.

Income and Expenditure

Prayer Storm Trust relies on voluntary income as its principal source of funding. Total donation and legacies, amounted to £119,839 (2019:£ 245,832).

Income from Trading activities were £4,016 (2019:£ 7,521).

The costs of raising funds amounted to £12,969 (2019:£ 11,876), and the costs of fund generating activities were £3,705 (2019:£8,483)

'Income from Charitable activities' in the accounts shown as £20,398 (2019: £25,105) includes £15,574 (2019: £18,609) of speaking fees.

Governance

The £800 'governance' costs include the costs associated with independent examination of the accounts.

Surplus

Total of the incoming resources exceeded resources expended in the period by £19,001 (2019:£ 108,811) and this is held as unrestricted funds.

REPORT OF THE TRUSTEES YEAR ENDING 31 AUGUST 2020

Balance Sheet

The Balance Sheet as at 31 August 2020 was very strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Tangible fixed assets are various items of Computer and Equipment valued at £35,311 (2019: £32,656)

Reserves policy

The Trustees have adopted a reserves policy which they consider appropriate, to ensure the continuing ability of Prayer Storm meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

'Free reserves' are represented by the unrestricted funds less the tangible fixed assets.

'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation.

The Charity does not intend to accumulate significant reserves but depends upon the ongoing support of its donors to meet future costs.

In order to be prudent the aim over the next 2 to 3 years to accumulate in general reserves an amount equivalent to 3 month's staff costs".

Risk policy

The Trustees conduct an on-going review of major risks as part of its regular monitoring and reporting. Internal risks are minimised by the implementation of procedures in regard to good practice child protection policies, fire safety and health and safety inspections where the Charity's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions on a regular basis.

REPORT OF THE TRUSTEES

31 AUGUST 2020

INVESTMENT POWERS AND POLICIES

The Trustees have the power to invest surplus funds of the charity in investments, securities and property as they think fit. The current policy of the Trustees is to invest funds not immediately required by the charity into a range of Treasury Saving accounts which bear competitive rates of interest.

The Trustees consider the social, environmental and ethical impact of the investment, before placing any new funds with a third party. This policy is reviewed periodically by the Trustees.

REMUNERATION POLICY

The remuneration policy seeks to balance our Christian values and the need to attract and retain staff with appropriate qualifications and skills.

Our minimum wage is based on the Living Wage as set by the Living Wage Foundation, which is higher than the National Living wage as regulated by HMRC. Pay scales are benchmarked against similar jobs in the North-west and a London weighting is applied where appropriate. We review the retail price and consumer price indices for inflation on an annual basis, before deciding upon any annual increments

SHARING OUR RESOURCES

Our commitment to helping others around the world who share our heart for the poor and unreached is expressed through our tithe fund. We tithe a proportion of our unrestricted charitable income, and give it to other organisations and charities who share similar objectives to Prayer Storm

Our total giving during the year amounted to £14,470 these gifts were given freely without any third party benefit being received from any organisations and charities

REPORT OF THE TRUSTEES

31 AUGUST 2020

PLANS FOR FUTURE PERIODS

- Explore kid's events and resources with Prayer Storm Kids
- Build a team to help sustain Prayer Storm Lives in 2021
- When restrictions on meeting are lifted, start a Night Watch prayer evening in 2021
- Our first book is set to be published in Spring 2021
- Explore a second album with Prayer Storm Music
- Explore creative videography projects
- Continue to grow Church partnerships within 2021
- App to be developed to aide prayer, a resource for prayer meetings, a channel we use to broadcast our livestreams to people and a way for praying people to connect with each other

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2020
THE TRUSTEE'S RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity.

In preparing those financial statements, the directors' are require to:

- a. Select suitable accounting policies and then apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. State whether the polices adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and deletion of fraud and irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have the power to invest in such assets as they see fit.

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2020**

RELATED PARTIES

A summary of transactions with related parties is set out in note 15 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by 

Date: 16 December 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER STORM TRUST

I report on the accounts of the Trust for the year ended 31 August 2020, which comprise the Statement of Financial Activities, the Balance Sheet and related notes, as set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and

state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Norton
150 Lock Lane
Partington
Manchester
M31 4PW

Date 17 December 2020

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	119,839	0	119,839	245,832
Other income from Charitable activities	2b & 2c	70,398	10,000	80,398	25,105
Other Trading income	2d	4,016	0	4,016	7,521
Investment Income	2e	9	0	9	5
TOTAL INCOMING RESOURCES		<u>194,261</u>	<u>10,000</u>	<u>204,261</u>	<u>278,463</u>
RESOURCES EXPENDED					
Charitable Activities	3	174,460	10,000	184,460	168,952
Governance Costs	3	800	0	800	700
TOTAL RESOURCES EXPENDED		<u>175,260</u>	<u>10,000</u>	<u>185,260</u>	<u>169,652</u>
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		19,001	0	19,001	108,811
TRANSFERS					
Gross Transfer between Funds		0	0	0	0
NET MOVEMENT IN FUNDS		19,001	0	19,001	108,811
Total Funds Brought Forward		138,019	0	138,019	29,208
TOTAL FUNDS CARRIED FORWARD		<u>157,020</u>	<u>0</u>	<u>157,020</u>	<u>138,019</u>

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES		194,252	10,000	204,252	278,463
TOTAL RESOURCES EXPENDED		(175,260)	(10,000)	(185,260)	(169,652)
OPERATING SURPLUS		<u>18,992</u>	<u>0</u>	<u>18,992</u>	<u>108,811</u>
OTHER INCOME					
Investment Income	2d	9	0	9	0
SURPLUS FOR THE FINANCIAL YEAR		<u>19,001</u>	<u>0</u>	<u>19,001</u>	<u>108,811</u>

BALANCE SHEET

As at 31 AUGUST 2020

		PRAYER STORM 2020	PRAYER STORM 2019
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	8a	35,311	32,656
Intangible fixed assets	8b	2,100	2,100
		<u>37,411</u>	<u>34,756</u>
CURRENT ASSETS			
Stocks	9	3,254	3,213
Debtors	10	8,092	9,274
Cash at bank and in hand	11	114,118	105,809
		<u>125,464</u>	<u>118,296</u>
CREDITORS: Amounts falling due within one year			
	12	5,855	15,032
NET CURRENT ASSETS		<u>119,609</u>	<u>103,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,020	138,019
NET ASSETS		<u>157,020</u>	<u>138,019</u>
FUNDS OF THE CHARITY			
Unrestricted Income Funds	13	157,020	138,019
		<u>157,020</u>	<u>138,019</u>

These financial statements were approved by the trustees on 16 December 2020 and signed on their behalf by:



----- Paul Booth -Trustee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that, given the level of reserves, there are no material uncertainties about the Trust’s ability to continue as a going concern.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Income from charitable activities

All income from events and activities is recognised when due.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

Income from fund generating activities

Income raised by special fund raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Direct Charitable Expenditure

Directly attributable expenditure, has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt..

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2019: 25%) using the straight line method.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

Current Assets

Amounts owing to the charity at 31 August 2020 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Donations and legacies				
Gifts Individuals	88,535	0	88,535	200,323
Gifts Churches & Ministries	3,492	0	3,492	3,912
Gifts Business	315	0	315	6,140
Gifts Trusts & Foundations	3,350	0	3,350	19,627
Gifts in Kind		0	0	0
Tax Refund	24,147	0	24,147	15,831
	<u>119,839</u>	<u>0</u>	<u>119,839</u>	<u>245,832</u>
2b Grant Funding				
Government Grants	0	0	0	0
Other Grants	50,000	10,000	60,000	0
	<u>50,000</u>	<u>10,000</u>	<u>60,000</u>	<u>0</u>
2c Other Income from charitable Activities				
Event Income	2,573	0	2,573	2,524
Teaching and Training income	0	0	0	3,972
Equipment Hire	2,250	0	2,250	0
Speaking fees	15,574	0	15,574	18,609
	<u>20,398</u>	<u>0</u>	<u>20,398</u>	<u>25,105</u>
2d Other Trading Income				
Trading Sales	4,016	0	4,016	7,521
	<u>4,016</u>	<u>0</u>	<u>4,016</u>	<u>7,521</u>
2e Investment Income				
Bank Interest Received	9	0	9	5
	<u>9</u>	<u>0</u>	<u>9</u>	<u>5</u>
TOTAL INCOMING RESOURCES	<u>194,261</u>	<u>10,000</u>	<u>204,261</u>	<u>278,463</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
	175,260	10,000	185,260	169,652
Costs of Direct Charitable Activities	<u>175,260</u>	<u>10,000</u>	<u>185,260</u>	<u>169,652</u>

0

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities Undertaken Directly £	Total 2020 £	Total 2019 £
Costs of Generating Voluntary income	12,969	12,969	11,876
Costs of Fund Generating Activities	3,705	3,705	8,483
Costs of Charitable Activities	<u>168,586</u>	<u>168,586</u>	<u>149,293</u>
	<u>185,260</u>	<u>185,260</u>	<u>169,652</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Independent examiner's fee	800	800	700
Other Governance costs	<u>0</u>	<u>0</u>	<u>0</u>
	<u>800</u>	<u>800</u>	<u>700</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2020 £	Total 2019 £
This is stated after charging		
Independent examiner's fee	800	700
Depreciation of owned assets	10,133	916

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEE

	Total 2020 £	Total 2019 £
Employee costs during the year:		
Wages and salaries	76,384	64,169
Social security costs	4,335	13,819
Pension costs	1,127	1,380
	<u>81,845</u>	<u>79,368</u>
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	5	5
	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2019: Nil)

Amount paid or reimbursed to Trustees , in their capacity as trustees - £nil (2019: Nil)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2020

8a. Tangible Fixed Assets

		2020	2020	Total
		£	£	£
		IT Equipment	Equipment	
Cost	at 1 September 2019	10,683	29,785	40,468
	Additions	1,853	12,108	13,961
	Disposals	(300)	(988)	(1,288)
	at 31 August 2020	<u>12,236</u>	<u>40,904</u>	<u>53,141</u>
Depreciation	at 1 September 2019	3,626	4,186	7,812
	Charge for year	3,463	6,670	10,133
	Disposals	(87)	(28)	(115)
	at 31 August 2020	<u>7,002</u>	<u>10,828</u>	<u>17,830</u>
Net Book Value at 31 August 2020		<u>5,234</u>	<u>30,076</u>	<u>35,311</u>
at 31 August 2019		<u>7,057</u>	<u>25,598</u>	<u>32,656</u>

8b. Intangible Fixed Assets

		2020	Total
		£	£
Cost	at 1 September 2019	2100	2100
	Additions	0	0
	Disposals	0	0
	at 31 August 2020	<u>2,100</u>	<u>2,100</u>
Depreciation	at 1 September 2019	0	0
	Charge for year	0	0
	Disposals	0	0
	at 31 August 2020	<u>0</u>	<u>0</u>
Net Book Value at 31 August 2020		<u>2100</u>	<u>2100</u>
at 31 August 2019		<u>2,100</u>	<u>2,100</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

9. Stocks

	2020 £	2019 £
Stocks of finished goods and goods for resale	3,254	3,213
	<u>3,254</u>	<u>3,213</u>

10. Debtors

	2020 £	2019 £
Trade Debtors	0	(106)
Prepayments	0	0
Accrued income	8,092	9,380
Other Debtors	0	0
	<u>8,092</u>	<u>9,274</u>

11. Cash at Bank & In Hand

	2020 £	2019 £
Current Account	34,425	9,076
Savings Account	79,693	96,733
	<u>114,118</u>	<u>105,809</u>

12. Creditors : Amounts falling due within one year

	2020 £	2019 £
Bank loans, Credit cards & Overdrafts	995	917
Trade creditors	1,157	168
Other creditors including taxation and social security	954	3,951
Accruals and deferred income	2,749	9,997
	<u>5,855</u>	<u>15,032</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2020

13.RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Sep-19	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-20
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	0	10,000	10,000	0	20,000
13b. Unrestricted Funds					
General Fund	138,019	194,261	(175,260)	0	157,020
	<u>138,019</u>	<u>204,261</u>	<u>(185,260)</u>	<u>0</u>	<u>157,020</u>

14. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year	TOTAL
	£	£	£	£
Unrestricted Funds	<u>35,311</u>	<u>121,709</u>	<u>0</u>	<u>157,020</u>
	<u>35,311</u>	<u>121,709</u>	<u>0</u>	<u>157,020</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

15. RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

The Prayer Storm trust gave a donation of £1000 to CRMI . Mr Paul Booth is a Trustee of that Charity.

It is also gave a restricted gift of £1000 to Victory Outreach Recovery Homes which is part of Victory Outreach Church Manchester. Paul Lloyd is the lead pastor of that church

James Aladiran, Prayer Storm's CEO was paid a salary and car benefit of £38,098(2019: £38,198). His wife Rebecca Aladiran was paid a salary £ 9,131 (2019: £9,920) and his sister was paid a salary £11,229 (2019: £2,934)

Total Donations made by the Trustees and key management personnel during the period were £2,220

16. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 August 2020.

17. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

18. PENSION

The charity operates an 'automatic enrolment' workplace pension scheme on behalf of its employees, as required by the Pensions Act 2008. All contributions due have been fully paid.