

PRAYER STORM

England & Wales · Charity number 1161853

Details

Other names	PRAYERSTORM
Status	Registered
Legal form	CIO
Registered	2015-05-27
Register	View on the Charity Commission register

Contact

Address	Prayer Storm 100 Church Road Gatley Cheadle SK8 4NQ
Phone	07724795887
Email	info@prayerstorm.org
Website	www.prayerstorm.org

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE CHRISTIAN FAITH IN PARTICULAR (BUT NOT LIMITED TO) BY THE PROVISION OF CHRISTIAN LITERATURE AND OTHER CHRISTIAN MATERIALS, THE DEVELOPMENT OF CHRISTIAN EDUCATION IN SCHOOLS, UNIVERSITIES AND COLLEGES AND THE PROVISION OF TRAINING ON PRAYER TO CHURCHES, OTHER RELIGIOUS AND SECULAR EDUCATION ORGANISATIONS.

Activities: To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges and the provision of training on prayer to churches, other religious and secular education organisations.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£618,071	£568,495	£399,613	12
2023-08-31	£329,098	£357,968	-	-
2022-08-31	£349,033	£303,936	-	-
2021-08-31	£459,792	£283,001	-	-
2020-08-31	£204,261	£185,260	-	-

Trustees

Name	Role	Appointed
John Samuel Maroa		2016-06-24
Jonathan Mark Holt		2023-09-01
PAUL BOOTH		2016-06-24
REBECCA REVELEY		2015-02-07
Rev Paul Alan Lloyd		2016-06-24

PRAYER STORM

England & Wales - Charity number 1161853

Accounts

**PRAYER STORM
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2024**

Registered Charity Number 1161853

**PRAYER STORM
FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2024**

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**PRAYER STORM
OFFICERS AND PROFESSIONAL ADVISERS**

The Board of Trustees

R. Reveley
P. Booth
P. Lloyd
J. Maroa
J. Holt (appointed 1 September 2023)

Registered Office

1st Floor Offices
Bethany Church
100 Church Road
Gatley
Stockport
SK8 4NQ

Independent Examiner

Mr Philip Wells Bsc FCA DChA
6 Hulme Hall Avenue,
Cheadle Hulme.
SK8 6LN

Bankers

LLOYDS BANK Stockport.
60/62, Merseyway Shopping Centre,
Stockport. SK1 1PL

REPORT OF THE TRUSTEES

31 AUGUST 2024

The Trustees present their report together with the financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 31 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The objectives of Prayer Storm Trust are for the benefit of the public.

It exists:

- ⇒ To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges, and the provision of training on prayer to churches and other religious and secular education organisations.
- ⇒ Prayer Storm is a movement of worship, prayer and fasting which exists to provoke a spiritual awakening by raising an army of praying warriors. We gather people together around divine encounters and equip them to be increasingly fervent and strategic in prayer.
- ⇒ We have a vision for the mass mobilization of a prayer army who are consecrated to a lifestyle of prayer because

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they are so gripped with the conviction that only a revival of prayer in the church can revive the heart of a nation. As a result, many come to Prayer Storm with distractions and addictions and leave re-fired with a new focus to take awakening prayer back to their churches.

Our strategy is to engage with a wide audience through our activities, and to see individual lives transformed by a reawakening to the power of prayer. We work to inspire a shift in prayer culture in churches, with a strategy to see church leaders move prayer higher on their agenda as they take ownership of prayer culture.

We measure our impact through metrics (online reach and event attendance) and through personal stories of transformation which we gather after each of our events and courses.

SUMMARY OF ACTIVITIES

Throughout the past year with the increase in people accessing Prayer Storm online we have continued to grow with a priority on creating valuable content for these platforms.

Our YouTube channel has grown from 44.7k subscribers to 265k this year (+220k), a 493% increase in subscribers.

And we have seen growth in other social media platforms this year, with

- **Facebook:** has grown from 20k followers to 24k, a 20% increase
- **Instagram:** has grown from 10k followers to 27k, a 270% increase
- **TikTok:** has grown from 1.8k followers to 20.4k, a 1,033% increase
- **Twitter:** has grown from 2.9k followers to 3.3k, a 13.8% increase

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We have a growing media presence, reaching out on new platforms frequented by the youth and young adults: Instagram, Tik-Tok and Twitter. People are not just subscribing to Prayer Storm but are becoming more interactive by leaving likes, comments and testimonies, which will in turn help Prayer Storm to grow. TikTok has shown a huge increase over recent months and is a testimony to hard work put in here. We are also investing further with the new staff role of Prayer Storm Youth coordinator with a focus on the older children coming up from Prayer Storm Kids and bringing others in.

During the last 12 months Prayer Storm have conducted **77 days / nights** of events of which **18 days / nights** of these were Face to Face. **3.5k people** have attended these Face-to-Face events. By making live recordings and posting them online it has meant that a further **273k people** have been able to view these live events from all over the world.

In total, this year, Prayer Storm has recorded **13.1M** views with their **77 days** of events and additional interviews and recordings.

In Addition, many more introductions, to Prayer Storm content, have been achieved using short video clips and podcasts on Instagram, Twitter and TikTok.

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TYPICAL EVENTS AVAILABLE TO PRAYER STORM

- ⇒ **Furnace events** – Face-to-Face gatherings of worship and intercessory prayer (Manchester or London).
- ⇒ **Prayer Storm Online Gatherings** – larger conferences featuring worship, teaching, and ministry
- ⇒ **Prayer Sieges** – An opportunity to fast and pray for an hour at midnight over a series of consecutive nights, from 1 week to 3-weeks duration.
- ⇒ **Prayer Storm Nazirite School** – a ten-week course helping delegates grow in their understanding of prayer, drawing on principles from the Nazirite vow (found in Numbers 6)
- ⇒ **School of Worship and Warfare** – an event to equip musicians, worship leaders, sound engineers and church leaders in the role of music in prophetic worship and strategic prayer
- ⇒ **Prayer Storm Lives** –Nights of worship, prayer and intercession held on-line. These also featured series such as **Midnight Mondays** and **Modern-Day Mystic**
- ⇒ **Prayer Storm Lives for Kids** –Nights of worship, prayer and intercession, held on-line, specifically for children and with children in key roles.
- ⇒ **Prayer Storm Kids** – Nights of worship, prayer and intercession live and face to face. Specifically for children and with children in key roles
- ⇒ **SHIFT Conference** – A time of teaching on prayer and fasting
- ⇒ **Prayer School Sessions** – A time of teaching for Prayer Leaders

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- ⇒ **All Night Prayer / All Day (8-hour) Prayer Siege** – A time of extended prayer, seeking God’s voice and direction.
- ⇒ **Special Events with Guest Speakers** – Battle Ready with Apostle Arome Osayi (3 night event), Revival Nights with James Kawalya (3 nights), Afternoon Internal Sessions with James Kawalya – for Prayer Storm staff and guests.
- ⇒ **Teaching** available on
 - The Prayer Storm Podcast
 - Prayer Storm TV
 - Our YouTube channel
 - On CDs and USBs
 - Prayer Storm Speakers available for booking by other organisations around the UK and overseas
- ⇒ **Network.prayerstorm.org** a purpose-built platform offering subscription services to Prayer Storm content, and ability to livestream our schools and conferences
- ⇒ Publishing, including
 - Prayer Storm Music
 - James Aladiran’s latest book – Life on Fire book (released May 2021)
 - AudioBook – Life on Fire by James Aladiran

CHURCH PARTNERSHIP

- ⇒ Providing coaching and mentoring for pastors and church leaders to promote prayer
- ⇒ Church partnership programme

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31 AUGUST 2024

PUBLIC BENEFIT

Throughout the period ending 31 August 2023, the trustees have paid due regard to the Charity Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Prayer Storm Trust's governing document is a constitution. The charity is registered as a Charitable incorporated Organisation, whose only voting members are its trustees.

Appointment of Trustees

Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to further the mission and vision of the charity ((please refer to the Charities policy on Recruitment and Appointment of Trustees)

Recruitment and appointment for prospective trustees

Policies and procedures for the recruitment, appointment and induction of all new trustees are in place and maintained by the trustees. Responsibility for the trustee recruitment process lies with the Chair of Trustees.

The prospective trustee(s) are firstly nominated by the CEO and the board member(s). The person nominated must be a natural person and not be under the age of 18

Prior to the prospective trustee being appointed the following eligibility checks will have been completed:

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31 AUGUST 2024

If the person has previously served as a trustee – a check will be made with the register of all persons who have been removed as a charity trustee either by the commission or by an Order of the High Court since 1 February 1993. The prospective trustees will be asked to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

To maintain good practice an enhanced DBS check will be required

The Related Parties of Interest and Prayer Statement Board of Directors – Record of Other Interests forms will also need to be completed. The prospective trustee will have access to the charities latest Trustee Annual Report and the financial accounts.

Either during this process or after the necessary checks has been completed, the prospective trustee will be asked to attend an interview with the CEO and the chairperson of the charity. Each candidate is assessed having regard to the overall composition of the Board of Trustees, including any skills and experience that its then current board lack. The prospective trustee is invited to ‘shadow’ a Trustee Board meeting.

Finally, if it has been deemed that the trustee is successful, a letter is sent from the chair to the trustee, confirming their appointment.

The Charity appoints new trustees and reappoints those who have come to the end of their current term of office and who are eligible, willing, and nominated for re-election. Trustees are appointed for a three-year period in accordance with the constitution. After serving a maximum of three consecutive terms of office, a retiring trustee is not eligible to serve any further term of office until at least one year of non-service has elapsed. The charities constitution provides for a minimum of three and no maximum of trustees who may be appointed

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Induction and training of trustees

All trustees receive induction training, a welcome pack and support to acquire the necessary detail of how the Movement and the Board of Trustees work, so that they can play a full part in discussion and decision-making. Every effort is made to broaden trustees' knowledge on an individual level so that they are up to date with the whole of the Movement and the Strategic Plan. To help support this process the trustee will have a 'buddy' appointed to them who is an existing trustee.

Appointment of the Chair of Trustees

The constitution states that the chair must be appointed by the other trustees on the board. The appointment may at any time be revoked –but it would be foreseeable that the appointment would be for a term of three years.

Organisation

As set out in the Charity constitution, The Board of Trustees meets at least quarterly to oversee the vision, strategies, and management of the charity.

Day to day management of the Trust's operations is delegated to CEO James Aladiran and his operations team. The trustees and specialist charity and executive support is provided when required.

Remuneration policy for key management personnel

The chief executive salary is set by the Trustees and will be reviewed annually, referring to benchmarking information to confirm that the salary is reasonable and in line with the market. A performance and salary review would normally be carried out at least once in each year for all key management personnel.

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Staff and volunteers

Much of the activities during this period were carried out by volunteers, to whom the trustees extend their gratitude.

These activities include:

- **Assisting at Face-to-Face Events:** Camera operators; screen switching operator; stewards; welcomers; Merchandise sales team; On the door registration team; Musicians; Prayer Team; Guest speakers; First Aiders.
- **Assisting at On-Line Events:** Camera operators; screen switching operators; Musicians; Worship Leaders; Prayer Team; Guest speakers.

Volunteers are onboarded in accordance with Prayer Storm Policies and Procedure, which require an application form completing, an informal interview and References.

Training sessions are conducted by staff (and/or skilled Volunteers) to ensure they have the skills to perform what has been asked of them.

ACHIEVEMENTS AND PERFORMANCE

Since February 2021, Prayer Storm's investment in new equipment and additional staff has certainly made a big difference to getting quality Live Streams together that are proving to be engaging well with larger numbers of people.

In this reporting period, things have been pretty stable with no further large investments in equipment.

Restructuring of existing job roles has ensured that roles have stayed relevant to the developing needs of the ministry in order to fulfil and achieve our objectives.

The years 2020 - 2024 has seen a huge shift in the way the world has been able to operate, as a ministry, Prayer Storm has adapted and as result has seen growth.

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Prayer Storm continue to host Face-to-Face events as well as live streaming them to a wider audience. This method continues to provide a much better reach:

- Typically, our 'Prayer Storm Conference' (3 nights) held in March 2023, reached a total of 1,300 at the physical event but were also joined by another 104,000 viewers on YouTube and 13,900 on Facebook)
- Followers are becoming more interactive and feeding back testimonies.

In addition, Prayer Storm have been conducting a number of interviews and recordings with key pastors. James Aladiran's interview with James Kawalya went viral and attracted 8.3M views on YouTube. And a follow up interview, 'A Road To Deliverance', a further 1.7M views.

This in turn has increased Prayer Storm's footprint this year with examples of James Aladiran's recordings regularly hitting between 50k views to 102k views.

Again this year Prayer Storm have received many testimonies on how Prayer Storm continues to impact individuals.

We certainly believe that this approach is providing new channels for Gospel ministry and bringing hope to our nation and further afield.

Below is a summary of our activities throughout this year.

EVENTS HELD IN SEP-23 to AUG-24

During the last 12 months Prayer Storm have conducted **77 days / nights** of events of which **18 days / nights** of these were Face to Face. **3.5k people** have attended these Face-to-Face events. By making live recordings and posting them online it has meant that a further **273k people** have been able to view these live events from all over the world.

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In total, this year, Prayer Storm has recorded **13.1M** views with their **77 days** of events and additional interviews and recordings.

In Addition, many more introductions, to Prayer Storm content, have been achieved using short video clips and podcasts on Instagram, Twitter and TikTok.

The table below shows the list of Events performed, this year, the month, and the number of nights duration, whether it was Face to Face Event and if so the number of attendees, whether it was an On-Line Event and if so the number of viewers on YouTube and Facebook.

There then follows a number of Testimonials sent in, by people, on how these events have impacted them.

Event	Date	No. of nights	F2F Nights	No. Attended	YOUTUBE Views	FACEBOOK Views
Prayer Storm Live	Sep-23 to Aug-24	7	-		27,873	7,008
Prayer Storm Kids Live	Sep-23 to Aug-24	7	-		21,163	8,032
Prayer Siege 8 - 21 nights (2 hr at midnight)	Sep-23	21	-		184,100	16,566
Furnace - Wasting Our Lives On Jesus I James Aladiran	Oct-23	1	1	230	26,819	1,100
The James Kawalya Testimony (online only)	Oct-23	1	-		8,300,000	12,200
James Kawalya - Covenant Prayer	Oct-23	1	-		1,000,000	0
James Kawalya - The price of consecration	Oct-23	1	-		617,000	0
James Kawalya - Keys to the Kingdom	Oct-23	1	-		340,000	0
Furnace	Nov-23	1			7,000	2,300
Atmospheres, Altars and Gateways I James Aladiran	Nov-23	1			102,000	0
Roadmap to Deliverance I An interview with James Kawalya	Dec-23	1			1,705,544	0
Consecration For Glory I James Aladiran	Dec-23	1			86,000	0
Kids Prayer Seige - 6 nights, 7-8pm	Jan-24	6			58,191	5,318
Kids Prayer Seige - Saturday, 1-8pm	Jan-24	1			37,000	4,600
Prayer Leaders Training with Lighthouse Church	Jan-24	2		50	0	0
Desparately Seeking God - James Aladiran	Jan-24	1			60,351	0
How to Train Your Children in Prayer I James Aladiran	Feb-24	1			67,000	0
Consecration: Are you mature enough? - James Aladiran	Feb-24	1			64,000	0
Prayer Storm Conference - 3 day event	Mar-24	3	3	1,300	104,000	13,900
Church & Ministry Leaders Conference - 1 day event	Mar-24	1	1	150	0	0
Nazarite School (7 Friday evenings, 9pm - 12.30am)	Mar-24	7	7	119	0	0
All Day Prayer - 1day, 11am to 6pm	Apr-24	1	1	166	27,000	7,900
Enter the Mystery of Knowing God I Matt Varah Wilson	May-24	1			3,748	0
The Promise of Power: How the Holy Spirit Changes Lives — James Aladiran	May-24	1			15,205	0
Prayer Storm Kids Conference	Jun-24	2	2	359	23,000	7,002
The Dimension Of Long Prayers & Blazing Holiness I James Aladiran	Jun-24	1			52,000	0
Prayer Storm Summer Conference - 3days	Jun-24	3	3	1,200	91,900	6,900
A True Hunger Pursuit I James Aladiran	Aug-24	1			18,678	0
TOTALS		77	18	3,574	13,039,572	92,826
ONLINE TOTAL		77			13,132,398	
F2F TOTAL			18	3,574		

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TESTIMONIALS IN SEP-23 to AUG-24

Below are a few testimonies from these events:

Prayer Siege 8 - 21 nights (2 hr at midnight) – September 2023

Thank you. I have been on a prayer journey with you all week. Last Saturday, as I was praying and preparing for church, I sensed the words, prayer storm, prayer siege, prayer tsunami. I searched on YouTube and found your channel. I've been praying along with season 6 all week. And I had decided to continue for 21 days. Then, when I looked tonight, I found out you are starting a new season. This is the longest duration I have ever prayed in tongues. Praise the Lord! Thank you!

I have a testimony of night 3 also, I was engaged in the prayer but tired so sat down & began to dose off its like I went straight in to dream mode and whilst still sitting up in a split second I saw a woman's face who said "use your voice" and she motioned her two fingers from her mouth in demonstration, I woke up and was like wow, jumped up & carried on praying then within 2 seconds, James declared "We find our voice again, we begin to find our sound in prayer again" transcript 1.28.36 well by this time I was like wow wow!

That was fantastic. I felt a real breakthrough. In the spirit, I stood in front of the flat where my prodigal is residing and called him out of there. Thank you for these prayer sieges.

Day 20 -The first half an hour I couldn't even pray I was just crying sobbing from deep within my heart tried to put words but nope only tears. I'm from India but the Presence ran from YouTube to my room at 4am. To God be the Glory.

Thank you for investing so heavily in us! I started following you from the lockdowns and my life has never been the same - I have learned so much! Thank you for paying the cost of the body of Christ and growing prayer in our lives. This season of Prayer Siege is really powerful. Glory to God!

Day14 and 19 have been spot on for me and my family.... Been praying with them again and again and will continue to till there's a manifestation.

My words cannot adequately explain what happened to me through Day 20 prayer. ROCKED is an understatement. It was personal, God designed the deliverance for me. I just want to say Thank you! I came to find you on IG and 🤝 just realized you're located in Manchester, and I moved here on the 4th of September. I surely would like to come to your meetings if you can share the schedule. Thank you so much. God bless you all.

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James Kawalya Interview – October 2023

Hi James, It is wonderful to find something worthwhile to invest in. I find your ministry very encouraging. It is the first time I have learnt how to pray for an hour or two and I hope more in the future.

2 weeks ago, I was privileged to watch the testimony on how Pastor Kawalya walked in the dark world and got saved by the powerful grace of our Lord Jesus Christ. I was greatly encouraged, and my faith is boosted. My hunger for prayer has increased. Now I have knowledge of what really happens in the spirit, and I am fired up to fulfil God's purpose over my life. Having listened to the testimony I thought it wise to share the testimony with my fellow youths in our ministry. Last Sunday we showed the testimony on a projector at Church and the youths were greatly moved by this powerful testimony. Lives have been touched and have been transformed.

Thank you for sharing pastor James K's testimony! My family and I have come together and started covenant prayer every night for the next 30 days (currently day 9) and it's been amazing. Our lives have already changed so much, and our understanding and spiritual sensitivity have already become deeper.

Finding out about James Kawalya's testimony has revived me. I'm a pastor who was living in sin and had forsaken the ministry. However, for the couple of weeks I've been revived.

After watching this testimony, on 28th Oct, God broke the Sexual immorality that had held me captive since my childhood at 4yrs old. My mom was in an accident in the late 80s and the devil picked that time to roll out molestation in our family. My two sisters and I all went through it from a teenage baby seater. She introduced them to lesbianism and me to fornication at 4yrs. God delivered me from the shame, guilt, root of immorality, delivered me from an evil covenant my parents made at my conception, He gave me freedom and self-control glory to Jesus. God helped me to understand my purpose for intercession deeper and that is why I was attacked when young, to shut me up. My mouth is wide open now in intercession more today than before.

Covenant Prayer | James Aladiran – November 2023

Thank you so much for this message! My sisters and I decided to do a covenant prayer, but I felt the need to do my own purifying and repentance fast first. This message really helped me see the importance of self-cleansing and purification before doing a collective work.

This was so incredible, powerful! what a message! His word is like a sword, sometimes painful when it confronts us but oh how sweet is the correction, how sweet the awakening! This message was the perfect follow up after James Kawalya's testimony.

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Atmospheres, Altars and Gateways | James Aladiran – November 2023

ooooo goood!!! This is the second time I listened to you, brother James, since I first saw you on your interview with James Kawalya. I have been encouraged since to be intentional and focused on my walk with God, and specially in my prayer time. Thank you for teaching us how to rebuild our altar. This has opened my eyes and understanding to a higher level. I'm so blessed by your teachings! Watching from North Carolina, USA.

Furnace – November 23

Furnace was AMAZING James' talk will be one to return to again and again - deep revelations of sowing & reaping! The atmosphere was electric... If you've not been to a PS event before, GO! Being there is nothing like watching it online.

Such a wonderful presence of God. Can't thank you guys enough...

I felt a very noticeable sensation go through my back after we were praying at Furnace yesterday. No one laid hands on me. I actually had to look around behind me because I thought someone was behind me touching me or something but there was no one there apart from the camera man minding his business. I guess GOD was at work once again!

Prayer Storm Kids Live – throughout the year

Amen! I thank God for Prayer Storm my children are watching and learning to pray.

Thank you for the opportunity for our children to pray. We as their parents also join the prayers to encourage them. God bless you

The kids have grown thru this time of prayer what a blessing!

Prayer Storm Conference – March 2024

"As I was praying last night during the last session, I realised that I have a new prayer tongue, I started feeling it the day before, but it could not break forth. I prayed this morning before leaving the hotel, and it flowed, and it felt like it was coming from deep within me. It's only as I'm listening to the last session recording that I realised this was one of the prayers. IM COMING BACK NEXT YEAR AS A NEW WOMAN thank you all for obeying the call of God on your lives and the sacrifices that you make".

"There were and are so many things happening during and because of the conference. The most tangible....Due to hormone changes, I've struggled with anxiety the past few years. Travel is extremely challenging. I take a low dose prescription anti-anxiety to travel. At the end of a trip I am always ready to come home. Not had I wished to spend at least another day, to have time for fellowship with people I met at the conference, I took NO

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MEDICATION for the flight home. This is HUGE for me. It didn't even cross my mind to take it! I was home before I realized, I had so much joy and freedom, meds were not even on the radar! Glory to God!"

"I haven't been the same since leaving this conference! It's really made me understand the importance of prayer".

"I was tuning in online, and I felt like I was in the room. This is undeniably the Lord's doing, and we are the multicultural army rising up".

Prayer Storm Kids Conference – June 2024

Thank you Prayer Storm! Revival revival revival !!!

My son Obed mentioned to us upon returning from the conference that when he heard "out of your bellies shall flow rivers of living waters" - he literally felt a move within for few mins and added that it later stopped. Himself and his siblings somewhat know about the ways of the altar due to home disciplines but I can testify that I have noticed tangible changes already!!! God richly blessed prayer storm more and more.

Oh my goodness I just had to come back and testify! Prayer Storm Kids conference has had an impact on my 10-year-old! She not only got baptised in the Holy Spirit and started praying in tongues but she said she has never felt God in any other church service like she did! Last night as we prepared to go to bed she reminded me of the Bible reading and prayer chart. This morning she was awake for 6.30am to pray and read the Bible! Her appetite is changing!!! My girl wants to wake up early to spend time with God rather than watch TV!!

I've come back tonight with another testimony! I have 4 children, I registered 4 of them for the conference but could only attend with the 2 younger ones. The older ones were engaged with school activities so they couldn't make it.

During the conference I kept mentioning ALL their names and I said, 'Holy spirit I know distance is not a barrier, touch all my children one by one'

The ones I came to the conference with, received the baptism of the Holy Spirit.

We returned to Barnsley that Saturday night, and on Sunday my children decided to watch the replays. They watched session 1 and 2 on Sunday, then today being Monday, they watched session 3! Lo and behold, the older siblings who were not present, received the baptism of the Holy Spirit and spoke in tongues for the first time! I can't describe what just happened in my lounge tonight but TO GOD ALONE BE THE GLORY

My daughter (who very recently turned 4) hasn't stopped singing "I pledge my allegiance, to Jesus, to Jesus, I pledge my allegiance, to the lamb" since Saturday! God's hand is evidently upon this movement! We have been greatly enriched and deeply challenged by

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the content (both kids and adults). Thank you for your obedience! More grace for this necessary work 🧡

I brought along my daughter (had just turned two) I was hoping she would connect with the worship, but she didn't and just played and ate snacks. When I got home that night, as we normally do before bed I pray. I asked if she wanted to pray and she said yes, she then prayed (in broken English and toddler!). Her prayers are intercessory which is something I haven't consciously taught her she will pray for very specific children and workers at her nursery, I believe something from the conference triggered her spirit and opened up her prophetic voice.

Prayer Storm Conference – June 2024

Refreshed my soul, anointed me and instructed me to return to Scotland.

During Session 6 we were asked to praise God for someone that got healed in the room and I raised my hands in thanks. I suddenly realised my left shoulder didn't hurt at all as it normally would!

Even the days after the conference I felt such a stirring in my life.

I was at the conference and during one of the sessions I felt rain on my arm. I looked up to see what was falling on me but there was nothing. This happened when we were pushing into prayer for an extended time and contending for the rain of heaven. It made me realise the amount of prayer and intercession needed for steady rain and revival!

I watched live and received my healing from short-sightedness.

In December I had a bad fall, falling down some concrete steps sustaining a hairline fracture to my left wrist and muscle/ tendon damage to my left knee. Since December there has been a measure of healing but being 73yrs old I was left with residual pain in both places, and got used to it, thinking age is a part of it. It was only when a younger man than me went up to testify about his knee being healed that I became aware that I had no pain in my knee area. I started to move my left leg back and forwards and walked backwards and forwards. I then started flexing my wrist and felt 'no pain'. It was so busy and crowded, I did not go forward. But days later I can confirm I continue to be pain free in both left wrist and left knee and leg.

I testified that my right eye received light. I could see light with my right eye. I gave glory to God for that as I testified at the conference that I still give glory to God because of this testimony. As Apostle always encourages us to test ourselves; when I got him, I tested myself to read a book which I couldn't read before the conference. I couldn't see with both the left and right eye. I couldn't see on the phone as well. I wasn't able to make a call. I was always relying on my husband to help me identify the names and to call for me, but as I

REPORT OF THE TRUSTEES

31 AUGUST 2024

was testing myself, I would like to testify that I can now read a book and also now make a phone call on my own. I can go to the app and to the names, and I can now make a call by myself. Glory to God for this great testimony. I also went on my roster to see what shifts I am working next, which I couldn't see before the conference. Glory to God, I managed to read my roster, I can read my roster now, and I don't need any help. I give glory to God. So, my right eye has received eye sight restored, and it is gaining more and more restoration.

The Cutting Edge of The Prophetic – Preach

This is so good. Before I came across this video, I was thinking about when or how the spirit of perversion came into my life. I had to be a child under the age of 11, and I believe I am delivered from pornography, but I love prayer time when Pastor James preaches because it's so powerful. Once again, the Holy Spirit came over me, but this time in chills. After the video cut, I continued to pray for probably 30 min to an hour more, and I didn't want to stop praying honestly. I truly want to thank Pastor James Aladiran for his ministry because God is working through him. I feel the presence of the Holy Spirit every time he prays, and this video couldn't have come at a better time.

Life On Fire Shorts – throughout year

Woowww this is so good! Deal with your vice now! Spoken directly to me.

Literally woke up with this scripture on my heart - thank you Prayer Storm for always having the flame burning - LIFE ON FIRE!

I used to be decorative, with the support of this Ministry I'm going deeper!

MATT WILSON- you legend! I dealt with a vice two months ago and now I'm on fire for God - shifting things in prayer with my prayer partner! AND under attack now big time!! That means I am TALL STRONG and KNOWN!!! Praise God!!!! Love Prayer storm - got another lady to sign up yesterday to the app- She loves it already!!

REPORT OF THE TRUSTEES

31 AUGUST 2024

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for Prayer Storm Trust in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

The Trustees are pleased to report a period of financial stability. During the year the baseline income increased to £618,071 (2023: £329,098).

The costs went up to £568,495 (2023: £357,968) but were contained due to strong financial management and good cost control.

Income and Expenditure

Prayer Storm Trust relies on voluntary income as its principal source of funding. Total donation and legacies amounted to £381,948 (2023: £249,050).

Income from Trading activities were £31,087 (2023: £21,848).

Income from Grant funding was £0 (2023: £0).

The costs of raising funds amounted to £28,407(2023: £17,584), and the costs of fund generating activities were £5,327 (2023: £10,846)

'Income from Charitable activities' in the accounts shown as £203,247(2023: £57,447) includes £19,038 (2023: 39,533) of speaking fees.

Governance

The £357 'governance' costs include some costs associated with independent examination of the accounts £0 (2023:0).

REPORT OF THE TRUSTEES

31 AUGUST 2024

Surplus

Total of the incoming resources exceeded the resources expended in the period by £49,576 (2023: £28,870 deficit) and £310,164 is held as unrestricted funds and £89,449 is held in restricted funds towards the completion of the Prayer Storm App and the Prayer Storm building.

Balance Sheet

The Balance Sheet as at 31 August 24 was very strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Tangible fixed assets are various items of Audio, Video, IT and Equipment valued at £29,117 (2023: £56,517)

Reserves policy

The Trustees have adopted a reserves policy which they consider appropriate, to ensure the continuing ability of Prayer Storm to meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

The 'free reserves' held by the charity are the unrestricted funds less the value of any designated funds and tangible assets not readily available to be spent

'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation.

This year the trustees reviewed their reserves policy. As a result of this review the trustees now consider they need to hold reserves to:

REPORT OF THE TRUSTEES

31 AUGUST 2023

- Wind up the charity in an orderly manner and make appropriate arrangements for beneficiaries should that become necessary.
- To allow a sufficient time to secure alternative funding sources should funding be substantially reduced.
- To provide for the purchase of replacement assets as they become required.

Should the charity have to wind up the trustees consider a reserve of £196,735 appropriate to cover staff redundancy payments; lease commitments and provide for 3 months running costs to wind up in an orderly manner.

In the normal course of events the trustees consider a reserve of £337,508 appropriate to provide 6 months running costs to allow time to secure new funding if required and provide for the replacement of assets.

At the 31 August 2024 the charity held free reserves of £278,947. The trustees had met their policy target reserves for the winding up the charity in an orderly manner, but not to provide 6 months running costs to allow time to secure new funding if required and provide for the replacement of assets, as the new revised policy has substantially increased reserves to be held. The trustees are in ongoing discussions with Prayer Storm partners to identify ways in which the free reserves held can be brought into line with the policy.

REPORT OF THE TRUSTEES

31 AUGUST 2024

Risk policy

Prayer Storm has risk-management policies and procedures through which risks arising from existing operations and strategic developments are identified and evaluated. The Leadership Team is required to identify risks associated with activities, assess their potential impact and probability of occurrence, and report on procedures which are in place or are being developed to manage the risks. Significant risks are highlighted for consideration and monitoring by the Trustees and the suitability of the risk review and management process is monitored by the Yearly Independent Audit conducted on Prayer Storm's behalf.

During the year, the Leadership Team and the Trustees carried out reviews of potential reputational, financial, mission and operational risks to the charity. The major risks to which the Prayer Storm is exposed have been reviewed and actions have been established to mitigate those risks.

Internal control risks are minimised by:

- The implementation of procedures for authorisation of all transactions and projects.
- Security of our IT networks, access control and malware detection minimise the potential risk of a cyber security breach.
- Procedures are in place to ensure compliance with legislation, regulation, codes of practice and standards.
- All procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

REPORT OF THE TRUSTEES

31 AUGUST 2024

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to minimise these risks.

The trustees have taken steps to ensure that all child protection issues are properly addressed.

- All Prayer Storm's Trustees have valid DBS clearance certification.
- All Prayer Storm's Trustees have undergone Safeguarding Awareness Training for Trustees

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

REPORT OF THE TRUSTEES

31 AUGUST 2024

INVESTMENT POWERS AND POLICIES

The Trustees have the power to invest surplus funds of the charity in investments, securities, and property as they think fit. The current policy of the Trustees is to invest funds not immediately required by the charity into a range of Treasury Saving accounts which bear competitive rates of interest.

The Trustees consider the social, environmental, and ethical impact of the investment, before placing any new funds with a third party. This policy is reviewed periodically by the Trustees.

REMUNERATION POLICY

The remuneration policy seeks to balance our Christian values and the need to attract and retain staff with appropriate qualifications and skills.

Our minimum wage is based on the Living Wage as set by the Living Wage Foundation, which is higher than the National Living wage as regulated by HMRC. Pay scales are benchmarked against similar jobs in the North-west and a London weighting is applied where appropriate. We review the retail price and consumer price indices for inflation on an annual basis, before deciding upon any annual increments

SHARING OUR RESOURCES

Our commitment to helping others around the world who share our heart for the poor and unreached is expressed through our tithe fund. We tithe a proportion of our unrestricted charitable income, and give it to other organisations and charities who share similar objectives to Prayer Storm

Our total giving during the year amounted to £42,908 these gifts were given freely without any third-party benefit being received from any organisations and charities.

GRANT MAKING POLICY

The charity grants a proportion of its unrestricted income (currently 10%) to other charitable organisations, who exist to advance the Christian Faith and share the objectives of Prayer Storm. Details of organisations supported are given in Note 3 to the accounts.

REPORT OF THE TRUSTEES

31 AUGUST 2024

PLANS FOR FUTURE PERIODS

- Prayer for the Nations monthly stream
- New Pre-recorded Online Content (i.e. Short teaching videos on prayer)
- Brand new collection of Merch
- Organise Live events. Furnaces /Conferences
- Nazarite course with Rob Sharp / All Day Prayer / PS kids conference / August Conference / Prayer Camp June
- Increased travelling for James and Matt
- 'Boys of Eden' short film to be released
- Continue to build strong relationships with Churches/Ministries in UK and beyond with Prayer Storm DNA
- Staff Retreat
- Prayer Storm Netherlands Conference
- Prayer Storm USA Charity Development
- Prayer Storm Youth Development
- Prayer Storm Music Live Studio Recordings
- Prayer Storm Music (EP/Album) Instrumental Releases
- Monthly Core Team Prayer, Teaching and Community Meetings

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2024
THE TRUSTEE'S RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity.

In preparing those financial statements, the directors are required to:

- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have the power to invest in such assets as they see fit.

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2024**

RELATED PARTIES

A summary of transactions with related parties is set out in note 15 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees.

Signed by 

Date: *16 December 2024*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER STORM

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st August 2024.

Responsibilities and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

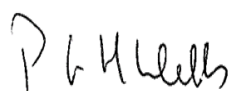
Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Wells Bsc FCA DChA
6 Hulme Hall Avenue
Cheadle Hulme
SK8 6LN

Date 17 December 2024

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	381,948	0	381,948	249,050
Other income from Charitable activities	2b & 2c	203,247	0	203,247	57,447
Other Trading income	2d	31,087	0	31,087	21,848
Investment Income	2e	1,789	0	1,789	753
TOTAL INCOMING RESOURCES		618,071	0	618,071	329,098
RESOURCES EXPENDED					
Costs of Generating Fund	5	33,734	0	33,734	28,430
Charitable Activities	3	516,152	18,609	534,761	329,538
TOTAL RESOURCES EXPENDED		549,886	18,609	568,495	357,968
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		68,185	(18,609)	49,576	(28,870)
TRANSFERS					
Gross Transfer between Funds		0		0	0
NET MOVEMENT IN FUNDS		68,185	(18,609)	49,576	(28,870)
Total Funds Brought Forward		241,979	108,058	350,037	378,907
TOTAL FUNDS CARRIED FORWARD		310,164	89,449	399,613	350,037

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES		616,282	0	616,282	328,345
TOTAL RESOURCES EXPENDED		(549,886)	(18,609)	(568,495)	(357,968)
OPERATING SURPLUS		66,396	(18,609)	47,787	(29,623)
OTHER INCOME					
Investment Income	2d	1,789	0	1,789	753
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR		68,185	(18,609)	49,576	(28,870)

BALANCE SHEET

As at 31 AUGUST 2024

		PRAYER STORM 2024 £	PRAYER STORM 2023 £
	Note		
FIXED ASSETS			
Tangible fixed assets	8a	29,117	56,517
Intangible fixed assets	8b	2,100	2,100
		<u>31,217</u>	<u>58,617</u>
CURRENT ASSETS			
Stocks	9	7,808	5,310
Debtors	10	32,436	6,064
Cash at bank and in hand	11	396,120	298,607
		<u>436,364</u>	<u>309,981</u>
CREDITORS: Amounts falling due within one year	12	67,968	18,561
NET CURRENT ASSETS		<u>368,396</u>	<u>291,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		399,613	350,037
NET ASSETS		<u>399,613</u>	<u>350,037</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	13a	89,449	108,058
Unrestricted Income Funds	13	278,947	183,362
Designated Funds		31,217	58,617
		<u>399,613</u>	<u>350,037</u>

These financial statements were approved by the trustees on _____ and signed on their behalf by:



----- Rebecca Reveley -Trustee

STATEMENT OF CASHFLOWS
YEAR ENDING 31 AUGUST 2024

	£	£
Cash flows from operating activities		
Net incoming resources	49,576	(28,871)
Adjustments to cash from non-cash items		
Depreciation and loss on sale of asset	40,250	45,158
	<u>89,826</u>	<u>16,287</u>
Working capital adjustments		
Decrease/(increase) in stocks	(2,498)	(260)
Decrease/(increase) in debtors	(26,372)	1,246
Increase/(decrease) in creditors	49,407	5,613
Net cash flows from operating activities	<u>110,363</u>	<u>22,886</u>
Cash flows from investing activities		
Disposals of tangible Fixed Assets	2,918	0
Purchase of tangible Fixed Assets	(15,768)	(5,288)
Net cash flows from investing activities	<u>(12,850)</u>	<u>(5,288)</u>
Cash flows from financing activities	0	0
Net cash flows from financing activities	<u>0</u>	<u>0</u>
Net (decrease)/increase in cash and cash equivalent	<u>97,513</u>	<u>17,598</u>
Cash and cash equivalents at 1 January	<u>298,607</u>	<u>281,009</u>
Cash and cash equivalents at 31 December	<u>396,120</u>	<u>298,607</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that, given the level of reserves, there are no material uncertainties about the Trust’s ability to continue as a going concern.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation, and the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Are accounted for when the funds are received.

Income from charitable activities

All income from events and activities is recognised when due.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

Income from fund generating activities.

Income raised by special fund-raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2023: 25%) using the straight-line method.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

Current Assets

Amounts owing to the charity at 31 August 2024 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

The amount of £89,449 was unspent at the end of the financial year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2a Donations and legacies				
Gifts Individuals	326,204	0	326,204	210,196
Gifts Churches & Ministries	10,500	0	10,500	13,894
Gifts Business	400	0	400	254
Gifts Trusts & Foundations	1,000	0	1,000	0
Gifts in Kind	0	0	0	15
Tax Refund	43,844	0	43,844	24,691
	<u>381,948</u>	<u>0</u>	<u>381,948</u>	<u>249,051</u>
2b Grant Funding				
Government Grants	0	0	0	0
Other Grants	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2c Other Income from charitable Activities				
Event Income	58,348	0	58,348	3,700
Teaching and Training income	111,944	0	111,944	14,214
Equipment Hire	0	0	0	0
Speaking fees	19,038	0	19,038	39,533
Sundry Income	13,917	0	13,917	0
	<u>203,247</u>	<u>0</u>	<u>203,247</u>	<u>57,447</u>
2d Other Trading Income				
Trading Sales	31,087	0	31,087	21,848
	<u>31,087</u>	<u>0</u>	<u>31,087</u>	<u>21,848</u>
2e Investment Income				
Bank Interest Received	1,789	0	1,789	753
	<u>1,789</u>	<u>0</u>	<u>1,789</u>	<u>753</u>
TOTAL INCOMING RESOURCES	<u>618,071</u>	<u>0</u>	<u>618,071</u>	<u>329,098</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cost of Charitable Activities	516,152	18,609	534,761	329,538
Costs of Direct Charitable Activities	<u>516,152</u>	<u>18,609</u>	<u>534,761</u>	<u>329,538</u>

Grants Paid

During the year under review, the charity made grants to the following

	£ 2024	£ 2023
Open Doors	3,000	1,875
Lou Engle Ministries	5,088	1,896
World Prayer Centre	4,000	1,500
Beaconhop	1,000	
North Devon House	1,000	
Progressive Vision International	993	
CRMI	3,000	
Eagles Wings Ministry	1,000	
James Phred Kawalya ministries	3,000	
Domnique UK Missions	4,812	1,500
Heartcry	1,000	
Stewardship - Phillipe Howe	515	
24-7 Prayer	2,000	1,000
MHOP	2,000	1,000
Evangelical Council	1,000	
Community WatchMen	1,000	
Youth with a Mission	2,000	
Headway Ministries	6,500	1,875
Remnant Christian Centre		2,000
IHOP		2,033
Individuals		600
Total	<u>42,908</u>	<u>15,279</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities Undertaken Directly £	Support Costs £	Total 2024 £	Total 2023 £
Costs of Charitable Activities	534,404		534,404	328,523
Governance costs		357	357	1,015
	<u>534,404</u>	<u>357</u>	<u>534,761</u>	<u>329,538</u>

5. COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Costs of Generating Voluntary income	28,407	28,407	17,584
Costs of Fund Generating Activities	5,327	5,327	10,846
	<u>33,734</u>	<u>33,734</u>	<u>28,430</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2024 £	Total 2023 £
This is stated after charging		
Depreciation of owned assets	40,250	45,158

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEE

	Total 2024 £	Total 2023 £
Employee costs during the year:		
Wages and salaries	165,313	140,050
Social security costs	6,310	1,526
Pension costs	2,566	1,924
	<u>174,189</u>	<u>143,500</u>
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	<u>12</u>	<u>11</u>
	<u>12</u>	<u>11</u>

No of employees receiving remuneration of more than £60,000 during the year nil (2022: £Nil)

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £71,263 (2023: £63,739).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year nil (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity nil (2023: £nil).

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs totalling nil (2023: £nil) incurred by Trustees relating to attendance at board meetings.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

8a. Tangible Fixed Assets

		2024 £	2024 £	2024 £	2024 £	Total £
		IT Infrastructure	Audio Equipment	Video Equipment	Fixtures& Fittings	
Cost	at 1 September 2023	80,747	28,699	85,751	674	195,871
	Additions	5,932	4,803	5,033	0	15,768
	Disposals	0	(2,272)	(1,107)	0	(3,379)
	at 31 August 2024	<u>86,679</u>	<u>31,230</u>	<u>89,677</u>	<u>674</u>	<u>208,260</u>
Depreciation	at 1 September 2023	49,442	20,078	69,344	490	139,354
	Charge for year	18,029	7,624	14,428	169	40,250
	Disposals	0	0	(461)	0	(461)
	at 31 August 2024	<u>67,471</u>	<u>27,702</u>	<u>83,311</u>	<u>659</u>	<u>179,142</u>
Net Book Value	at 31 August 2024	<u>19,208</u>	<u>3,528</u>	<u>6,366</u>	<u>15</u>	<u>29,117</u>
	at 31 August 2023	<u>31,305</u>	<u>8,621</u>	<u>16,407</u>	<u>184</u>	<u>56,517</u>

8b. Intangible Fixed Assets

		2024 £	Total £
Cost	at 1 September 2023	2,100	2,100
	Additions	0	0
	Disposals	0	0
	at 31 August 2024	<u>2,100</u>	<u>2,100</u>
Depreciation	at 1 September 2023	0	0
	Charge for year	0	0
	Disposals	0	0
	at 31 August 2024	<u>0</u>	<u>0</u>
Net Book Value	at 31 August 2024	<u>2,100</u>	<u>2,100</u>
	at 31 August 2023	<u>2,100</u>	<u>2,100</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2024

9. Stocks

	2024 £	2023 £
Stocks of finished goods and goods for resale	<u>7,808</u>	<u>5,310</u>
	<u>7,808</u>	<u>5,310</u>

10. Debtors

	2024 £	2023 £
Trade Debtors	17,889	0
Prepayments	4,272	2,993
Accrued income	10,275	3,072
Other Debtors	0	0
	<u>32,436</u>	<u>6,064</u>

11. Cash at Bank & In Hand

	2024 £	2023 £
Current Account	97,249	67,452
Savings Account	<u>298,871</u>	<u>231,155</u>
	<u>396,120</u>	<u>298,607</u>

12. Creditors : Amounts falling due within one year

	2024 £	2023 £
Bank loans, Credit cards & Overdrafts	756	1,248
Trade creditors	4,313	2,745
Other creditors including taxation and social security	3039	1,733
Accruals and deferred income	<u>59,860</u>	<u>12,835</u>
	<u>67,968</u>	<u>18,561</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

13.RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Sep-22	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-23
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	134,070	0	(22,150)	(3,862)	108,058
13b. Unrestricted Funds					
General Fund - Free Reserves	146,349	329,098	(335,818)	43,733	183,362
Designated - Fixed Assets	98,488	0	0	(39,872)	58,617
	<u>378,907</u>	<u>329,098</u>	<u>(357,968)</u>	<u>0</u>	<u>350,037</u>

	Balance at 01-Sep-23	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-24
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	108,058	0	(18,609)	0	89,449
13b. Unrestricted Funds					
General Fund - Free Reserves	183,362	618,071	(549,886)	27,400	278,947
Designated - Fixed Assets	58,617	0	0	(27,400)	31,217
	<u>350,037</u>	<u>618,071</u>	<u>(568,495)</u>	<u></u>	<u>399,613</u>

The General funds include designated funds of Fixed Assets valued at £31,217 and Free reserves of £278,947.

The £89,449 held in restricted funds is the monies remaining from the Stewardship Grant that was given towards the completion of the Prayer Storm App and building project.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

14. ANALYSIS OF NET ASSETS BY FUND

	InTangible Fixed Assets	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year	TOTAL
	£		£	£	£
Restricted Funds	0	0	89,449	0	89,449
Unrestricted Funds	2,100	29,117	278,947	0	310,164
	<u>2,100</u>	<u>29,117</u>	<u>368,396</u>	<u>0</u>	<u>399,613</u>

15. OPERATING LEASE COMMITMENTS

	2024 Land and Buildings £	2024 Other £	2023 Land and Buildings £	2023 Other £
Leases which expire:				
Not later than one year	0	6,471	0	5,708
Later than one year and not later than five years	0	8,089	0	12,943
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2024

16. RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

Total Donations made by the Trustees and key management personnel during the period were £2,275 (2022: £12,655)

17. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 August 2024

18. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

19. PENSION

The charity operates an 'automatic enrolment' workplace pension scheme on behalf of its employees, as required by the Pensions Act 2008. All contributions due have been fully paid.

PRAYER STORM

England & Wales - Charity number 1161853

Accounts

**PRAYER STORM
ANNUAL REPORT AND FINANCIAL
STATEMENTS
YEAR ENDING 31 AUGUST 2023**

Registered Charity Number 1161853

**PRAYER STORM
FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2023**

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**PRAYER STORM
OFFICERS AND PROFESSIONAL ADVISERS**

The Board of Trustees

R. Reveley
P. Booth
P. Lloyd
J. Maroa
J. Holt (appointed 1 September 2023)

Registered Office

1st Floor Offices
Bethany Church
100 Church Road
Gatley
Stockport
SK8 4NQ

Independent Examiner

Mr Philip Wells Bsc FCA DChA
6 Hulme Hall Avenue,
Cheadle Hulme.
SK8 6LN

Bankers

LLOYDS BANK Stockport.
60/62, Merseyway Shopping Centre,
Stockport. SK1 1PL

REPORT OF THE TRUSTEES 31 AUGUST 2023

The Trustees present their report together with the financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 31 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The objectives of Prayer Storm Trust are for the benefit of the public.

It exists:

- ⇒ To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges, and the provision of training on prayer to churches and other religious and secular education organisations.
- ⇒ Prayer Storm is a movement of worship, prayer and fasting which exists to provoke a spiritual awakening by raising an army of praying warriors. We gather people together around divine encounters and equip them to be increasingly fervent and strategic in prayer.
- ⇒ We have a vision for the mass mobilization of a prayer army who are consecrated to a lifestyle of prayer because

REPORT OF THE TRUSTEES

31 AUGUST 2023

they are so gripped with the conviction that only a revival of prayer in the church can revive the heart of a nation. As a result, many come to Prayer Storm with distractions and addictions and leave re-fired with a new focus to take awakening prayer back to their churches.

Our strategy is to engage with a wide audience through our activities, and to see individual lives transformed by a reawakening to the power of prayer. We work to inspire a shift in prayer culture in churches, with a strategy to see church leaders move prayer higher on their agenda as they take ownership of prayer culture.

We measure our impact through metrics (online reach and event attendance) and through personal stories of transformation which we gather after each of our events and courses.

SUMMARY OF ACTIVITIES

Throughout the past year with the increase in people accessing Prayer Storm online we have continued to grow with a priority on creating valuable content for these platforms.

Our YouTube channel has grown from 35,500 subscribers to 44,700 this year (+9,200), a 26% increase in subscribers.

And we have seen growth in other social media platforms, with 20,000 followers on Facebook, 10,000 followers on Instagram, 2,910 followers on Twitter and 1,800 on TikTok.

We have a growing media presence, reaching out on new platforms frequented by the youth and young adults: Instagram, Tik-Tok and Twitter. People are not just subscribing to Prayer Storm but are becoming more interactive by leaving likes and comments, which will in turn help Prayer Storm to grow.

REPORT OF THE TRUSTEES

31 AUGUST 2023

During the last 12 months Prayer Storm have conducted 115 days / nights of events of which 26 days / nights of these were Face to Face. 2,203 people have attended these Face-to-Face events. By making live recordings and posting them online it has meant that a further 150k people have been able to view these live events from all over the world.

In total, this year, Prayer Storm have reached out to 414k people with their 141 days of events, plus many more introductions to Prayer Storm using short video clips and podcasts on Instagram, Twitter and TikTok.

TYPICAL EVENTS AVAILABLE TO PRAYER STORM

- ⇒ **Furnace events** – Face-to-Face gatherings of worship and intercessory prayer (Manchester or London).
- ⇒ **Prayer Storm Online Gatherings** – larger conferences featuring worship, teaching, and ministry.
- ⇒ **Prayer Sieges** – An opportunity to fast and pray for an hour at midnight over a series of consecutive nights, from 1 week to 3-weeks duration.
- ⇒ **Prayer Storm Nazirite School** – a ten-week course helping delegates grow in their understanding of prayer, drawing on principles from the Nazirite vow (found in Numbers 6)
- ⇒ **School of Worship and Warfare** – an event to equip musicians, worship leaders, sound engineers and church leaders in the role of music in prophetic worship and strategic prayer.
- ⇒ **Prayer Storm Lives** –Nights of worship, prayer and intercession held on-line. These also featured series such as **Midnight Mondays** and **Modern-Day Mystic**
- ⇒ **Prayer Storm Lives for Kids** –Nights of worship, prayer

REPORT OF THE TRUSTEES

31 AUGUST 2023

and intercession, held on-line, specifically for children and with children in key roles.

- ⇒ **Prayer Storm Kids** – Nights of worship, prayer and intercession live and face to face. Specifically for children and with children in key roles
- ⇒ **SHIFT Conference** – A time of teaching on prayer and fasting.
- ⇒ **Prayer School Sessions** – A time of teaching for Prayer Leaders
- ⇒ **All Night Prayer / All Day (8-hour) Prayer Siege** – A time of extended prayer, seeking God's voice and direction.
- ⇒ **Special Events with Guest Speakers** – Battle Ready with Apostle Arome Osayi (3-night event), Revival Nights with James Kawalya (3 nights), Afternoon Internal Sessions with James Kawalya – for Prayer Storm staff and guests.
- ⇒ Teaching available on
 - The Prayer Storm Podcast
 - Prayer Storm TV
 - Our YouTube channel.
 - On CDs and USBs
 - Prayer Storm Speakers available for booking by other organisations around the UK and overseas.
- ⇒ **Network.prayerstorm.org** a purpose-built platform offering subscription services to Prayer Storm content, and ability to livestream our schools and conferences.
- ⇒ Publishing, including
 - Prayer Storm Music
 - James Aladiran's latest book – Life on Fire book (released May 2021)
 - AudioBook – Life on Fire by James Aladiran

REPORT OF THE TRUSTEES

31 AUGUST 2023

CHURCH PARTNERSHIP

- ⇒ Providing coaching and mentoring for pastors and church leaders to promote prayer.
- ⇒ Church partnership programme

PUBLIC BENEFIT

Throughout the period ending 31 August 2023, the trustees have paid due regard to the Charity Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Prayer Storm Trust's governing document is a constitution. The charity is registered as a Charitable incorporated Organisation, whose only voting members are its trustees.

Appointment of Trustees

Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to further the mission and vision of the charity ((please refer to the Charities policy on Recruitment and Appointment of Trustees)

Recruitment and appointment for prospective trustees

Policies and procedures for the recruitment, appointment and induction of all new trustees are in place and maintained by the trustees. Responsibility for the trustee recruitment process lies with the Chair of Trustees.

REPORT OF THE TRUSTEES

31 AUGUST 2023

The prospective trustee(s) are firstly nominated by the CEO and the board member(s). The person nominated must be a natural person and not be under the age of 18.

Prior to the prospective trustee being appointed the following eligibility checks will have been completed:

If the person has previously served as a trustee – a check will be made with the register of all persons who have been removed as a charity trustee either by the commission or by an Order of the High Court since 1 February 1993. The prospective trustees will be asked to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

To maintain good practice an enhanced DBS check will be required.

The Related Parties of Interest and Prayer Storm Board of Directors – Record of Other Interests forms will also need to be completed. The prospective trustee will have access to the charities latest Trustee Annual Report and the financial accounts.

Either during this process or after the necessary checks has been completed, the prospective trustee will be asked to attend an interview with the CEO and the chairperson of the charity. Each candidate is assessed having regard to the overall composition of the Board of Trustees, including any skills and experience that its then current board lack. The prospective trustee is invited to ‘shadow’ a Trustee Board meeting.

Finally, if it has been deemed that the trustee is successful, a letter is sent from the chair to the trustee, confirming their appointment.

The Charity appoints new trustees and reappoints those who have come to the end of their current term of office and who are eligible, willing, and nominated for re-election. Trustees are appointed for a three-year period in accordance with the constitution. After serving a maximum of three consecutive terms of office, a retiring trustee is not eligible to serve any further term of office until at least one year of non-service has elapsed. The charities constitution provides for a minimum of three and no maximum of trustees who may be appointed.

REPORT OF THE TRUSTEES

31 AUGUST 2023

Induction and training of trustees

All trustees receive induction training, a welcome pack and support to acquire the necessary detail of how the Movement and the Board of Trustees work, so that they can play a full part in discussion and decision-making. Every effort is made to broaden trustees' knowledge on an individual level so that they are up to date with the whole of the Movement and the Strategic Plan. To help support this process the trustee will have a 'buddy' appointed to them who is an existing trustee.

Appointment of the Chair of Trustees

The constitution states that the chair must be appointed by the other trustees on the board. The appointment may at any time be revoked –but it would be foreseeable that the appointment would be for a term of three years and then be reviewed by the CEO.

Organisation

As set out in the Charity constitution, The Board of Trustees meets at least quarterly to oversee the vision, strategies, and management of the charity.

Day to day management of the Trust's operations is delegated to CEO James Aladiran and his operations team. The trustees and specialist charity and executive support is provided when required.

Remuneration policy for key management personnel

The chief executive salary is set by the Trustees and will be reviewed annually, referring to benchmarking information to confirm that the salary is reasonable and in line with the market. A performance and salary review would normally be carried out at least once in each year for all key management personnel.

REPORT OF THE TRUSTEES

31 AUGUST 2023

Staff and volunteers

Much of the activities during this period were carried out by volunteers, to whom the trustees extend their gratitude.

These activities include:

- **Assisting at Face-to-Face Events:** Camera operators; screen switching operator; stewards; welcomers; Merchandise sales team; On the door registration team; Musicians; Prayer Team; Guest speakers; First Aiders.
- **Assisting at On-Line Events:** Camera operators; screen switching operators; Musicians; Worship Leaders; Prayer Team; Guest speakers.

Volunteers are onboarded in accordance with Prayer Storm Policies and Procedure, which require an application form completing, an informal interview and References.

Training sessions are conducted by staff (and/or skilled Volunteers) to ensure they have the skills to perform what has been asked of them.

ACHIEVEMENTS AND PERFORMANCE

Since February 2021, Prayer Storm's investment in new equipment and additional staff has certainly made a big difference to getting quality Live Streams together that are proving to be engaging well with larger numbers of people.

In this reporting period, things have been pretty stable with no further large investments in equipment or staff positions.

Restructuring of existing job roles has ensured that roles have stayed relevant to the developing needs of the ministry in order to fulfil and achieve our objectives.

REPORT OF THE TRUSTEES

31 AUGUST 2023

The years 2020 - 2022 has seen a huge shift in the way the world has been able to operate, as a ministry, Prayer Storm has adapted and as result has seen growth. This year Prayer Storm have managed to retain this growth and received many testimonies on how Prayer Storm continues to impact individuals.

Prayer Storm continue to host Face-to-Face events as well as live streaming them to a wider audience. This method continues to provide a much better reach:

- Typically, our 'Battle Ready with Apostle Arome Osayi' (3 nights) held in March 2023, reached a total of 672 at the physical event but were also joined by another 85,600 viewers (on YouTube and Facebook)
- Followers are becoming more interactive and feeding back testimonies.

We certainly believe that this approach is providing new channels for Gospel ministry and bringing hope to our nation and further afield.

Below is a summary of our activities throughout this year.

EVENTS HELD IN SEP-22 to AUG-23

During the last 12 months Prayer Storm have conducted 141 days / nights of events of which 26 days / nights of these were Face to Face. 2,2033 people have attended these Face-to-Face events. But by making live recordings and posting them online it has meant that a further 150k people have been able to view these from all over the world.

In total, this year, Prayer Storm have reached out to 414k people with their 141 days/nights of events, plus many more introductions to Prayer Storm using short video clips and podcasts on Instagram, Twitter and TikTok.

The table below shows the list of Events performed, this year, the month, and the number of nights duration, whether it was Face to Face Event and if so the number of attendees, whether it was an On-Line Event and if so the number of viewers on YouTube and Facebook.

REPORT OF THE TRUSTEES 31 AUGUST 2023

There then follows a number of Testimonials sent in, by people, on how these events have impacted them.

Event	Date	No. of nights	F2F Nights	No. Attended	YOUTUBE Views	FACEBOOK Views
PS Lives	ep-22 to Aug-2	34	-	-	44,893	13,251
Prayer Siege 6 - 21 nights (1 hr at midnight)	Sep-22	21	-	-	112,200	12,078
Midnight Mondays (1 night per week)	Oct-22	10	-	-	22,300	413
All Night Prayer (11.30 to 6am)	Oct-22	1		53	7,200	1,400
PS Kids (1 night per month)	Oct-22	9		-	10,382	3,534
SHIFT Conference	Nov-22	2	2	127	0	0
Prayer School Sessions (weekly)	Nov-22	3	3	8	10,900	1,422
Prayer Siege 7 - 1 hour at midnight	Jan-23	7	-	-	30,100	2,935
All Night Prayer (11.30 to 6am)	Jan-23	1	1	125	7,300	1,100
Modern Day Mystic (1 night per week)	Jan-23	7	-	-	8,502	3,050
Battle Ready with Apostle Arome Osayi (3 nights)	13-Mar	3	3	672	82,000	3,600
Prayer Leaders Training with Ramp Church (weekly)	Apr-23	4	4	12	0	0
Nazerite School of Prayer (1 night per week)	Apr-23	6	6	279	0	0
8-hour Prayer Siege, all day	Apr-23	1	1	78	12,884	1,100
Prayer Storm Kids Conference	Jun-23	1	1	294	3,000	816
Revival Nights with James Kawalya (3 nights)	Jul-22	3	3	507	15,100	2,630
Afternoon Internal Sessions with James Kawalya	Jul-23	2	2	48	0	0
TOTALS		115	26	2,203	366,761	47,329

REPORT OF THE TRUSTEES
31 AUGUST 2023
TESTIMONIALS IN SEP-22 to AUG-23

Below are a few testimonies from these events:

September 2022

I really felt like God was talking to me through you when you touched on that depression issue. The last couple of months I felt like waves of depression coming upon me. Even though God set me free of it, the devil attacked me here and there. Sometimes I was so sad and i physically felt like a blanket of sadness was over me. I couldn't do anything until I prayed and worshiped God. That really spoke to me tonight because it was exactly what you talked about. Not all the time but waves that come here and there. I started to pray with you guys two days ago and I feel such a change in my prayer live. God is really setting me on fire again and I really feel lighter. Thank you so much for your Work. God is so gracious! – YV (Prayer Siege)

These sessions have transformed my life! The Presence of the Lord was so thick. This is just day 7!. I am so grateful for the move of God through Prayer Storm. – L (Prayer Siege)

October 2022

"I love prayer storm...and all the different sounds and words each member of this awesome team brings. Thank you" - T S (Midnight Monday)

"Izzy and Justice are GOD's battle axes to the pulling down of strongholds in their generation. Thank you, dads, for guiding them in the way of The LORD. Your time invested in growing their spiritual banks will yield multitude dividends far beyond what you can think or imagine. Blessings" - F (PSK Kids)

"James the anointing you are working under is extremely powerful. As soon as you open your mouth, I feel the chains being loosened in my life. You have something I need!!! I thank God for your life" - L (Sentenced To A Life Of Prayer)

"Justice and James thank you so much for tonight. God took me into a deep place of worship. Was so blessed. Your ministry is SO powerful. Bless you and the whole family" - J (PSK Kids)

"This Was POWERFUL And HOLY SPIRIT FILLED I Appreciate You All" - A (All Night Prayer)

November 2022

"Praise God for this teaching. This is what I needed!" – D (Prayer School)

"Missed the live but wow, I'm so glad I clicked this – just 17 mins in and it's an echo of my desires for God! So looking forward to the next sessions". – N (Prayer School)

REPORT OF THE TRUSTEES

31 AUGUST 2023

“Wow! That was really good. I have learnt a lot already and I believe it will help me in my personal devotions”. – **K (Prayer School)**

January 2023

“Another wonderful Prayer Siege. So many great words for this new season” - **JP (Prayer Siege)**

“Praise the Lord I watched this tonight and I just wanted to say this is so powerful! Thank you for your sacrifice and our loud declaration. It’s so refreshing to see true hearts on fire for God and representing the kingdom. I was the one that James prophesied a prayer for a family needing deliverance. My family and I have been estranged from my sister and husband and two children for 2 years we have not physically seen or talked with her. Praying for breakthrough and power on earth as it is in heaven. Praise God!”. – **C (Prayer Siege)**

“God is always on time. Had a tough day yesterday, emotionally distraught. Called a counsellor then dozed off. Even missed my alarm to wake up for the 2nd night of Prayer Siege. But caught up this morning and it was exactly I needed.” - **Q (Prayer Siege)**

“Just to mention also, & for encouragement, Jesus did a healing between my daughter & I the very next day. Thank you”. – **M (All Night Prayer)**

“NO WORDS...what an awesome time of prayer!!! Such a powerful prayer gathering!”. – **P (All Night Prayer)**

“Was so beautiful to be in the room. What an honour. I just felt so close to Jesus all night it was so powerful. I feel like I’m walking through heaven this morning”. – **J (All Night Prayer)**

“Hello again prayer storm team, I feel it just and fair to let you know that after my correspondence in 2016 asking for help with an addiction, I was able receive help from my local church by the grace of God. It's been years now since I've been completely set free, and I just wanted to thank you for your prayers since this is the first place I actually seeked help from, I strongly believe that your prayer set the foundation for my deliverance. Thank you, may God continue to bless Prayer Storm”. - **T (Other)**

March 2023

I absolutely love this! The anointing is very tangible even online! - **N (Battle Ready with Apostle Arome Osayi)**

My son has asthma and as we were praying stopped coughing - **B (Battle Ready with Apostle Arome Osayi)**

REPORT OF THE TRUSTEES

31 AUGUST 2023

I am healed, I had a lump on my breast for years and its gone, glory to God - **W (Battle Ready with Apostle Arome Osayi)**

Lower left abdomen pain and it's gone in Yeshua's Name - Unknown Healed of consistent headache - **B (Battle Ready with Apostle Arome Osayi)**

While the prayer was on (Apostle Arome), I receive healing to the itching of my eyes and i can read well now. Glory to Jesus - **O (Battle Ready with Apostle Arome Osayi)**

These three nights this week were absolute fire! And after the first night I was driving home with my husband, and I was like: - God there must be a warehouse somewhere that this ministry prayer storm can occupy. I even said that someone somewhere in Manchester, must own one that they could gift it to prayer storm. Anyway, tonight I couldn't sleep and went into prayer at 3 after listening to part of this first night with the Apostle Arome again, and The Holy Spirit reminded me of a word given during one of the nights of the last Nazarite school. I vaguely remember a man of God say that God would bring in the funds for Prayer Storm. Was it a million he said? I believe God is saying it is time to pray this into existence NOW! - I am! Whether someone will donate the whole amount or donate a space I believe we The Prayer Storm prayer /followers, warriors etc must pray into this, as we have learned that we can manipulate the visible. I dare to say this is coming soon if we pray as we ought to Oh what a reward for all the work this ministry has put in over the many years The Holy Spirit did drop a name in my spirit but I am not sure so more prayer - **S (Battle Ready with Apostle Arome Osayi)**

April 2023

I've been having a terrible attack of depression lately which I haven't had in a long time. I started praying with Fatmohn and the other intercessors present and asked my 14-year-old to pray with me too because I was really struggling. He then said "Mum the lady said we have to get up and start walking around as a symbolic act of moving from our current state to a better one. I did...and this is when the yoke of depression broke – **N (All day Prayer Siege)**

Thank you for these prayers! During prayers, God set me free from unclean spirits that are strangling my finances. Praise God! – **J (All day Prayer Siege)**

I have to testify! I was healed of a hand muscle ailment while listening to Knowledge of The Spirit by Apostle Arome and praying alongside. Thank You Lord – **T (The Spirit by Apostle Arome)**

Wow! I can't stop playing this Prayer For The Bloodline!! Powerful prayer James!! Wow!! I have to sharing it with my brothers and sisters! Thanks James and to the Prayer Storm Family! U guys are my family! – **T (All day Prayer Siege)**

REPORT OF THE TRUSTEES 31 AUGUST 2023

June 2023

"For me I would say there were a lot of moments where the children were praying. I'm not usually emotional but today I couldn't help but want to cry at seeing God move through these kids" - **Parent (PSK Gathering)**

"I want to really thank God because I've known & been following Prayer Storm for a long time since 2014. When I heard about this gathering, I was really excited about it. When I arrived this morning, I was so overwhelmed, and I cried all through my time here just seeing what God was doing and the presence of the Lord was so thick. I thank God for his outpouring today!" - **Parent (PSK Gathering)**

"I loved doing the shouts like JESUS altogether!" - **Child (PSK Gathering)**

"It was absolutely amazing! Thank you so much for organising this conference! We are so blessed!" - **N (PSK Gathering)**

"Thank you so much for today! Incredible " - **J (PSK Gathering)**

Prayer Storm Live & Prayer Videos

"Thank you so much! The Lord met us here during this time and moved powerfully!" - **J**

"Thank you for posting!!! I was so blessed by this prayer siege when it took place and recorded this segment so that I could keep it as part of my prayer arsenal. POWERFUL!!!" - **P**

REPORT OF THE TRUSTEES

31 AUGUST 2023

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for Prayer Storm Trust in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

The Trustees are pleased to report a period of financial stability. During the year the baseline income reduced to £329,098 (2022: £349,033). In 2022 that final instalment of the Stewardship grant of £127,500 was received.

The costs went up to £357,968 (2022: £303,936) but were contained due to strong financial management and good cost control.

Income and Expenditure

Prayer Storm Trust relies on voluntary income as its principal source of funding. Total donation and legacies amounted to £249,050 (2022: £164,210).

Income from Trading activities were £21,848 (2022: £22,412).

Income from Grant funding was £0 (2022: £127,500).

The costs of raising funds amounted to £17,584 (2022: £14,756), and the costs of fund generating activities were £10,846 (2022: £ 13,377)

'Income from Charitable activities' in the accounts shown as 57,447 (2022: £162,388) includes £21,848: £19,306) of speaking fees.

Governance

The £1,015 'governance' costs include some costs associated with independent examination of the accounts £0 (2022: 0).

REPORT OF THE TRUSTEES

31 AUGUST 2023

Surplus

Total of the resources expended exceeded the incoming resources in the period by £28,870 (2022: £45,097 surplus) and £241,979 is held as unrestricted funds and £108,058 is held in restricted funds towards the completion of the Prayer Storm App and the Prayer Storm building.

Balance Sheet

The Balance Sheet as at 31 August 23 was very strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Tangible fixed assets are various items of Audio, Video , IT and Equipment valued at £56,517 (2022: £96,388)

Reserves policy

The Trustees have adopted a reserves policy which they consider appropriate, to ensure the continuing ability of Prayer Storm to meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

The 'free reserves' held by the charity are the unrestricted funds less the value of any designated funds and tangible assets not readily available to be spent

'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation.

This year the trustees reviewed their reserves policy. As a result of this review the trustees now consider they need to hold reserves to:

REPORT OF THE TRUSTEES

31 AUGUST 2023

- Wind up the charity in an orderly manner and make appropriate arrangements for beneficiaries should that become necessary.
- To allow a sufficient time to secure alternative funding sources should funding be substantially reduced.
- To provide for the purchase of replacement assets as they become required.

Should the charity have to wind up the trustees consider a reserve of £144,500 appropriate to cover staff redundancy payments; lease commitments and provide for 3 months running costs to wind up in an orderly manner.

In the normal course of events the trustees consider a reserve of £236,450 appropriate to provide 6 months running costs to allow time to secure new funding if required and provide for the replacement of assets.

At the 31 August 2023 the charity held free reserves of £183,362. The trustees had met their policy target reserves for the winding up the charity in an orderly manner, but not to provide 6 months running costs to allow time to secure new funding if required and provide for the replacement of assets, as the new revised policy has substantially increased reserves to be held. The trustees are in ongoing discussions with Prayer Storm partners to identify ways in which the free reserves held can be brought into line with the policy.

REPORT OF THE TRUSTEES

31 AUGUST 2023

Risk policy

Prayer Storm has risk-management policies and procedures through which risks arising from existing operations and strategic developments are identified and evaluated. The Leadership Team is required to identify risks associated with activities, assess their potential impact and probability of occurrence, and report on procedures which are in place or are being developed to manage the risks. Significant risks are highlighted for consideration and monitoring by the Trustees and the suitability of the risk review and management process is monitored by the Yearly Independent Audit conducted on Prayer Storm's behalf.

During the year, the Leadership Team and the Trustees carried out reviews of potential reputational, financial, mission and operational risks to the charity. The major risks to which the Prayer Storm is exposed have been reviewed and actions have been established to mitigate those risks.

Internal control risks are minimised by:

- The implementation of procedures for authorisation of all transactions and projects.
- Security of our IT networks, access control and malware detection minimise the potential risk of a cyber security breach.
- Procedures are in place to ensure compliance with legislation, regulation, codes of practice and standards.
- All procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

REPORT OF THE TRUSTEES

31 AUGUST 2023

Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to minimise these risks.

The trustees have taken steps to ensure that all child protection issues are properly addressed.

- All Prayer Storm's Trustees have valid DBS clearance certification.
- All Prayer Storm's Trustees have undergone Safeguarding Awareness Training for Trustees

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

REPORT OF THE TRUSTEES

31 AUGUST 2023

INVESTMENT POWERS AND POLICIES

The Trustees have the power to invest surplus funds of the charity in investments, securities, and property as they think fit. The current policy of the Trustees is to invest funds not immediately required by the charity into a range of Treasury Saving accounts which bear competitive rates of interest.

The Trustees consider the social, environmental, and ethical impact of the investment, before placing any new funds with a third party. This policy is reviewed periodically by the Trustees.

REMUNERATION POLICY

The remuneration policy seeks to balance our Christian values and the need to attract and retain staff with appropriate qualifications and skills.

Our minimum wage is based on the Living Wage as set by the Living Wage Foundation, which is higher than the National Living wage as regulated by HMRC. Pay scales are benchmarked against similar jobs in the North-west and a London weighting is applied where appropriate. We review the retail price and consumer price indices for inflation on an annual basis, before deciding upon any annual increments

SHARING OUR RESOURCES

Our commitment to helping others around the world who share our heart for the poor and unreached is expressed through our tithe fund. We tithe a proportion of our unrestricted charitable income, and give it to other organisations and charities who share similar objectives to Prayer Storm

Our total giving during the year amounted to £15,279 these gifts were given freely without any third-party benefit being received from any organisations and charities.

REPORT OF THE TRUSTEES

31 AUGUST 2023

PLANS FOR FUTURE PERIODS

- ⇒ Increase in prayer meetings online/in person.
- ⇒ Increase More Pre-recorded Online Content (i.e. more prayer capacity building videos and short teachings)
- ⇒ Brand new collection of Merch
- ⇒ Organise Live events. Furnaces / James Kawalya 2x conferences in March / Nazarite course with Rob Sharp / All Day Prayer / PS kids conference / Revival Nights July / Arome event / Prayer Camp August
- ⇒ Increased travelling for James and Matt (Rebecca will be on maternity leave)
- ⇒ 'Boys of Eden' short film to be released...(on final stage now)
- ⇒ Continue to build strong relationships with Churches/Ministries in UK and beyond with Prayer Storm DNA

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2023
THE TRUSTEE'S RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity.

In preparing those financial statements, the directors are required to:

- a. Select suitable accounting policies and then apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have the power to invest in such assets as they see fit.

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2023**

RELATED PARTIES

A summary of transactions with related parties is set out in note 15 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees.

Signed by 

Date: 13 February 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER STORM

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st August 2023.

Responsibilities and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

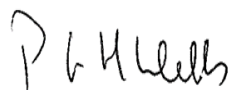
Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Wells Bsc FCA DChA

Date *14 February 2024*

6 Hulme Hall Avenue
Cheadle Hulme
SK8 6LN

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	249,050	0	249,050	164,209
Other income from Charitable activities	2b & 2c	57,447	0	57,447	162,388
Other Trading income	2d	21,848	0	21,848	22,412
Investment Income	2e	753	0	753	23
TOTAL INCOMING RESOURCES		329,098	0	329,098	349,033
RESOURCES EXPENDED					
Charitable Activities	3	334,803	22,150	356,953	302,957
Governance Costs	5	1,015	0	1,015	979
TOTAL RESOURCES EXPENDED		335,818	22,150	357,968	303,936
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		(6,720)	(22,150)	(28,870)	45,097
TRANSFERS					
Gross Transfer between Funds		3,862	(3,862)	0	0
NET MOVEMENT IN FUNDS		(2,858)	(26,012)	(28,870)	45,097
Total Funds Brought Forward		244,837	134,070	378,907	333,810
TOTAL FUNDS CARRIED FORWARD		241,979	108,058	350,037	378,907

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
		328,345	0	328,345	349,010
TOTAL RESOURCES EXPENDED		(335,818)	(22,150)	(357,968)	(303,936)
OPERATING SURPLUS		(7,473)	(22,150)	(29,623)	45,074
OTHER INCOME					
Investment Income	2d	753	0	753	23
DEFICIT FOR THE FINANCIAL YEAR		(6,720)	(22,150)	(28,871)	45,097

BALANCE SHEET

As at 31 AUGUST 2023

		PRAYER STORM 2023 £	PRAYER STORM 2022 £
	Note		
FIXED ASSETS			
Tangible fixed assets	8a	56,517	96,388
Intangible fixed assets	8b	2,100	2,100
		<u>58,617</u>	<u>98,488</u>
CURRENT ASSETS			
Stocks	9	5,310	5,050
Debtors	10	6,064	7,310
Cash at bank and in hand	11	298,607	281,007
		<u>309,981</u>	<u>293,367</u>
CREDITORS: Amounts falling due within one year	12	18,561	12,948
NET CURRENT ASSETS		<u>291,420</u>	<u>280,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		350,037	378,907
NET ASSETS		<u>350,037</u>	<u>378,907</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	13a	108,058	134,070
Unrestricted Income Funds	13	183,362	146,349
Designated Funds		58,617	98,488
		<u>350,037</u>	<u>378,907</u>

These financial statements were approved by the trustees on 13 February 24 and signed on their behalf by:



----- Paul Booth -Trustee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that, given the level of reserves, there are no material uncertainties about the Trust’s ability to continue as a going concern.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Are accounted for when the funds are received.

Income from charitable activities

All income from events and activities is recognised when due.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

Income from fund generating activities.

Income raised by special fund-raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2021: 25%) using the straight-line method.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

Current Assets

Amounts owing to the charity at 31 August 2023 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The amount of £108,058 was unspent at the end of the financial year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2a Donations and legacies				
Gifts Individuals	210,196	0	210,196	129,191
Gifts Churches & Ministries	13,894	0	13,894	7,032
Gifts Business	254	0	254	670
Gifts Trusts & Foundations	0	0	0	0
Gifts in Kind	15	0	15	0
Tax Refund	24,691	0	24,691	27,316
	<u>249,050</u>	<u>0</u>	<u>249,050</u>	<u>164,209</u>
2b Grant Funding				
Government Grants	0	0	0	0
Other Grants	0	0	0	127,500
	<u>0</u>	<u>0</u>	<u>0</u>	<u>127,500</u>
2c Other Income from charitable Activities				
Event Income	3,700	0	3,700	3,559
Teaching and Training income	14,214	0	14,214	11,974
Equipment Hire	0	0	0	50
Speaking fees	39,533	0	39,533	19,306
	<u>57,447</u>	<u>0</u>	<u>57,447</u>	<u>34,888</u>
2d Other Trading Income				
Trading Sales	21,848	0	21,848	22,412
	<u>21,848</u>	<u>0</u>	<u>21,848</u>	<u>22,412</u>
2e Investment Income				
Bank Interest Received	753	0	753	23
	<u>753</u>	<u>0</u>	<u>753</u>	<u>23</u>
TOTAL INCOMING RESOURCES	<u>329,098</u>	<u>0</u>	<u>329,098</u>	<u>349,033</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
	335,818	22,150	357,968	303,936
Costs of Direct Charitable Activities	<u>335,818</u>	<u>22,150</u>	<u>357,968</u>	<u>303,936</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities Undertaken Directly £	Support Costs £	Total 2023 £	Total 2022 £
Costs of Generating Voluntary income	17,584		17,584	14,756
Costs of Fund Generating Activities	10,846		10,846	13,377
Costs of Charitable Activities	328,523		328,523	274,824
Governance costs	0	1,015	1,015	979
	<u>356,953</u>	<u>1,015</u>	<u>357,968</u>	<u>303,936</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Other Governance costs	1,015	1,015	979
	<u>1,015</u>	<u>1,015</u>	<u>979</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2023 £	Total 2022 £
This is stated after charging		
Depreciation of owned assets	45,159	44,691

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEE

	Total 2023 £	Total 2022 £
Employee costs during the year:		
Wages and salaries	140,050	130,292
Social security costs	1,526	4,052
Pension costs	1,924	1,743
	<u>143,500</u>	<u>136,087</u>
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	11	11
	<u>11</u>	<u>11</u>

No of employees receiving remuneration of more than £60,000 during the year nil (2022: £Nil)

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £63,739 (2022: £52,586).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year nil (2022: £nil).

No charity trustee received payment for professional or other services supplied to the charity nil (2022: £nil).

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs totalling nil (2022: £nil) incurred by Trustees relating to attendance at board meetings.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

8a. Tangible Fixed Assets

		2023 £	2023 £	2023 £	2023 £	Total £
		IT Infrastructure	Audio Equipment	Video Equipment	Fixtures& Fittings	
Cost	at 1 September 2022	76,779	27,379	85,751	674	190,583
	Additions	3,968	1,320	0	0	5,288
	Disposals	0	0	0	0	0
	at 31 August 2023	<u>80,747</u>	<u>28,699</u>	<u>85,751</u>	<u>674</u>	<u>195,871</u>
Depreciation	at 1 September 2022	31,131	13,139	49,602	323	94,195
	Charge for year	18,311	6,939	19,741	168	45,158
	Disposals	0	0	0	0	0
	at 31 August 2023	<u>49,442</u>	<u>20,078</u>	<u>69,343</u>	<u>490</u>	<u>139,353</u>
Net Book Value	at 31 August 2023	<u>31,305</u>	<u>8,621</u>	<u>16,408</u>	<u>184</u>	<u>56,517</u>
	at 31 August 2022	<u>45,648</u>	<u>14,240</u>	<u>36,149</u>	<u>351</u>	<u>96,388</u>

8b. Intangible Fixed Assets

		2023 £	Total £
Cost	at 1 September 2022	2100	2100
	Additions	0	0
	Disposals	0	0
	at 31 August 2023	<u>2,100</u>	<u>2,100</u>
Depreciation	at 1 September 2022	0	0
	Charge for year	0	0
	Disposals	0	0
	at 31 August 2023	<u>0</u>	<u>0</u>
Net Book Value	at 31 August 2023	<u>2100</u>	<u>2100</u>
	at 31 August 2022	<u>2,100</u>	<u>2,100</u>

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDING 31 AUGUST 2023

9. Stocks

	2023 £	2022 £
Stocks of finished goods and goods for resale	5,310	5,050
	<u>5,310</u>	<u>5,050</u>

10. Debtors

	2023 £	2022 £
Trade Debtors	0	2,704
Prepayments	2,993	2,624
Accrued income	3,072	1,982
Other Debtors	0	0
	<u>6,064</u>	<u>7,310</u>

11. Cash at Bank & In Hand

	2023 £	2022 £
Current Account	67,452	41,909
Savings Account	231,155	239,099
	<u>298,607</u>	<u>281,007</u>

12. Creditors : Amounts falling due within one year

	2023 £	2022 £
Bank loans, Credit cards & Overdrafts	1,248	1,341
Trade creditors	2,745	2,835
Other creditors including taxation and social security	1733	910
Accruals and deferred income	12,835	7,862
	<u>18,561</u>	<u>12,948</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

13.RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Sep-21	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-22
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	80,698	127,500	(68,891)	(5,237)	134,070
13b. Unrestricted Funds					
General Fund - Free Reserves	121,942	221,533	(235,045)	37,919	146,349
Designated - Fixed Assets	131,170	0	0	(32,682)	98,488
	<u>333,810</u>	<u>349,033</u>	<u>(303,936)</u>	<u>0</u>	<u>378,907</u>

	Balance at 01-Sep-22	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-23
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	134,070	0	(22,150)	(3,862)	108,058
13b. Unrestricted Funds					
General Fund - Free Reserves	146,349	329,098	(335,818)	43,733	183,362
Designated - Fixed Assets	98,488	0	0	(39,871)	58,617
	<u>378,907</u>	<u>329,098</u>	<u>(357,968)</u>	<u></u>	<u>350,037</u>

The General funds include designated funds of Fixed Assets valued at £58,617 and Free reserves of £183,362.

The £108,058 held in restricted funds is the monies remaining from the Stewardship Grant that was given towards the completion of the Prayer Storm App and building project.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

14. ANALYSIS OF NET ASSETS BY FUND

	InTangible Fixed Assets	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year	TOTAL
	£		£	£	£
Restricted Funds	0	0	108,058	0	108,058
Unrestricted Funds	2,100	56,517	183,362	0	241,979
	<u>2,100</u>	<u>56,517</u>	<u>291,420</u>	<u>0</u>	<u>350,037</u>

15. OPERATING LEASE COMMITMENTS

	2023 Land and Buildings £	2023 Other £	2022 Land and Buildings £	2022 Other £
Leases which expire:				
Not later than one year	0	5,708	0	3,777
Later than one year and not later than five years	0	12,943	0	4,091
	<u>0</u>	<u>12,943</u>	<u>0</u>	<u>4,091</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2023

16. RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

Total Donations made by the Trustees and key management personnel during the period were £12,655 (2022: £11,380)

17. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 August 2023

18. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

19. PENSION

The charity operates an 'automatic enrolment' workplace pension scheme on behalf of its employees, as required by the Pensions Act 2008. All contributions due have been fully paid.

PRAYER STORM

England & Wales - Charity number 1161853

Accounts

**PRAYER STORM
ANNUAL REPORT AND FINANCIAL
STATEMENTS
YEAR ENDING 31 AUGUST 2022**

Registered Charity Number 1161853

**PRAYER STORM
FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2022**

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**PRAYER STORM
OFFICERS AND PROFESSIONAL ADVISERS**

The Board of Trustees

R. Reveley
P. Booth
P. Lloyd
J. Maroa
G Enwhistke

Registered Office

Lancaster House
Harper Road
Sharston
M22 4RG

Independent Examiner

Mr Philip Wells Bsc FCA DChA
6 Hulme Hall Avenue
Cheadle Hulme
SK8 6LN

Bankers

LLOYDS BANK Cheadle
60-62 High Street
Cheadle
Cheshire
SK8 1AE

REPORT OF THE TRUSTEES

31 AUGUST 2022

The Trustees present their report together with the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 31 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The objectives of Prayer Storm Trust are for the benefit of the public.

It exists:

- ⇒ To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges, and the provision of training on prayer to churches and other religious and secular education organisations.
- ⇒ Prayer Storm is a movement of worship, prayer and fasting which exists to provoke a spiritual awakening by raising an army of praying warriors. We gather people together around divine encounters and equip them to be increasingly fervent and strategic in prayer.
- ⇒ We have a vision for the mass mobilization of a prayer army who are consecrated to a lifestyle of prayer because

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they are so gripped with the conviction that only a revival of prayer in the church can revive the heart of a nation. As a result, many come to Prayer Storm with distractions and addictions and leave re-fired with a new focus to take awakening prayer back to their churches.

Our strategy is to engage with a wide audience through our activities, and to see individual lives transformed by a reawakening to the power of prayer. We work to inspire a shift in prayer culture in churches, with a strategy to see church leaders move prayer higher on their agenda as they take ownership of prayer culture.

We measure our impact through metrics (online reach and event attendance) and through personal stories of transformation which we gather after each of our events and courses.

SUMMARY OF ACTIVITIES

Throughout the past year with the increase in people accessing Prayer Storm online we have continued to grow with a priority on creating valuable content for these platforms.

Our YouTube channel has grown from 22,795 subscribers to 35,500.

And we have seen growth in other social media platforms, increasing to 18,600 followers on Facebook, 5,300 followers on Instagram and 2,800 on TikTok.

We have a growing media presence, reaching out on new platforms frequented by the youth and young adults: Instagram, Tik-Tok and Twitter. People are not just subscribing to Prayer Storm but are becoming more interactive by leaving likes and comments, which will in turn help Prayer Storm to grow.

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During the last 12 months Prayer Storm have conducted 119 days / nights of events of which 15 days / nights of these were Face to Face. Nearly 3k people have attended these Face-to-Face events. By making live recordings and posting them online it has meant that a further 109k people have been able to view these from all over the world.

In total, this year, Prayer Storm have reached out to 400k people with their 119 events, plus many more introductions to Prayer Storm using short video clips and podcasts on Instagram, Twitter and TikTok.

TYPICAL EVENTS AVAILABLE TO PRAYER STORM

- ⇒ **Furnace events** – 3-monthly, Face-to-Face gatherings of worship and intercessory prayer (Manchester or London).
- ⇒ **Prayer Storm Online Gatherings** – larger conferences featuring worship, teaching, and ministry
- ⇒ **Prayer Sieges** – An opportunity to fast and pray for an hour at midnight over a series of consecutive nights, from 1 week to 3-weeks duration.
- ⇒ **Prayer Storm Nazirite School** – a ten-week course helping delegates grow in their understanding of prayer, drawing on principles from the Nazirite vow (found in Numbers 6)
- ⇒ **School of Worship and Warfare** – an event to equip musicians, worship leaders, sound engineers and church leaders in the role of music in prophetic worship and strategic prayer
- ⇒ **Prayer Storm Lives** – Nights of worship, prayer and intercession held on-line. This year for the first time this was extended to include **Prayer Storm Lives for kids**

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⇒ Teaching available on

- The Prayer Storm Podcast
- Prayer Storm TV
- Our YouTube channel
- On CDs and USBs
- Prayer Storm Speakers available for booking by other organisations around the UK and overseas

⇒ Network.prayerstorm.org a purpose-built platform offering subscription services to Prayer Storm content, and ability to livestream our schools and conferences

⇒ Publishing, including

- Prayer Storm Music
- James Aladiran's latest book – Life on Fire book (released May 2021)

CHURCH PARTNERSHIP

⇒ Providing coaching and mentoring for pastors and church leaders to promote prayer

⇒ Church partnership programme

PUBLIC BENEFIT

Throughout the period ending 31 August 2022, the trustees have paid due regard to the Charity Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Prayer Storm Trust's governing document is a constitution. The charity is registered as a Charitable incorporated Organisation, whose only voting members are its trustees

Appointment of Trustees

Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to further the mission and vision of the charity ((please refer to the Charities policy on Recruitment and Appointment of Trustees)

Recruitment and appointment for prospective trustees

Policies and procedures for the recruitment, appointment and induction of all new trustees are in place and maintained by the trustees. Responsibility for the trustee recruitment process lies with the Chair of Trustees.

The prospective trustee(s) are firstly nominated by the CEO and the board member(s). The person nominated must be a natural person and not be under the age of 18

Prior to the prospective trustee being appointed the following eligibility checks will have been completed:

If the person has previously served as a trustee – a check will be made with the register of all persons who have been removed as a charity trustee either by the commission or by an Order of the High Court since 1 February 1993. The prospective trustees will be asked to sign a declaration to confirm that they are not disqualified from acting as a charity trustee.

To maintain good practice an enhanced DBS check will be required

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The Related Parties of Interest and Prayer Storm Board of Directors – Record of Other Interests forms will also need to be completed. The prospective trustee will have access to the charities latest Trustee Annual Report and the financial accounts.

Either during this process or after the necessary checks has been completed, the prospective trustee will be asked to attend an interview with the CEO and the chairperson of the charity. Each candidate is assessed having regard to the overall composition of the Board of Trustees, including any skills and experience that its then current board lack. The prospective trustee is invited to ‘shadow’ a Trustee Board meeting.

Finally, if it has been deemed that the trustee is successful, a letter is sent from the chair to the trustee, confirming their appointment.

The Charity appoints new trustees and reappoints those who have come to the end of their current term of office and who are eligible, willing, and nominated for re-election. Trustees are appointed for a three-year period in accordance with the constitution. After serving a maximum of three consecutive terms of office, a retiring trustee is not eligible to serve any further term of office until at least one year of non-service has elapsed. The charities constitution provides for a minimum of three and no maximum of trustees who may be appointed

Induction and training of trustees

All trustees receive induction training, a welcome pack and support to acquire the necessary detail of how the Movement and the Board of Trustees work, so that they can play a full part in discussion and decision-making. Every effort is made to broaden trustees’ knowledge on an individual level so that they are up to date with the whole of the Movement and the Strategic Plan. To help support this process the trustee will have a ‘buddy’ appointed to them who is an existing trustee.

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Appointment of the Chair of Trustees

The constitution states that the chair must be appointed by the other trustees on the board. The appointment may at any time be revoked –but it would be foreseeable that the appointment would be for a term of three years and then be reviewed by the CEO.

Organisation

As set out in the Charity constitution, The Board of Trustees meets at least quarterly to oversee the vision, strategies, and management of the charity.

Day to day management of the Trust's operations is delegated to CEO James Aladiran and his operations team. The trustees and specialist charity and executive support is provided when required.

Remuneration policy for key management personnel

The chief executive and chief operation officer salaries are set by the Trustees and will be reviewed annually, referring to benchmarking information to confirm that the salary is reasonable and in line with the market. A performance and salary review would normally be carried out at least once in each year for all key management personnel

Staff and volunteers

Much of the activities during this period were carried out by volunteers, to whom the trustees extend their gratitude.

These activities include:

- **Assisting at Face-to-Face Events:** Camera operators; screen switching operator; stewards; welcomers; Merchandise sales team; On the door registration team; Musicians; Prayer Team; Guest speakers; First Aiders.

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- **Assisting at On-Line Events:** Camera operators; screen switching operators; Musicians; Worship Leaders; Prayer Team; Guest speakers.

Volunteers are onboarded in accordance with Prayer Storm Policies and Procedure, which require an application form completing, an informal interview and References.

Training sessions are conducted by staff (and/or skilled Volunteers) to ensure they have the skills to perform what has been asked of them.

ACHIEVEMENTS AND PERFORMANCE

Since February 2021, Prayer Storm's investment in new equipment and additional staff has certainly made a big difference to getting quality Live Streams together that are proving to be engaging well with larger numbers of people.

In this reporting period, investment has been more focused on additional production staffing. Over the last year we have taken on two further staff, now making it 11 Prayer Storm staff in total. The two new roles are:

A **Technical Production Coordinator** (4 days a week) was onboarded in Nov-21 and is responsible for maintaining all the new equipment plus reconfiguring the equipment for all the different events and projects we are running. This has taken a lot of pressure off James Aladiran (CEO) who was performing this role before their arrival. James now has more time to accept speaking requests from around the UK and Worldwide. The Technical Production Coordinator can focus on getting the best performance out of the equipment.

We have also taken on a **Partner and Merchandise Coordinator** (1.5 days a week) who is responsible for improving communications with our financial supporters and the management of Prayer Storm's merchandise.

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Restructuring of existing job roles has ensured that roles have stayed relevant to the developing needs of the ministry in order to fulfil and achieve our objectives.

The years 2020 - 2022 has seen a huge shift in the way the world has been able to operate, as a ministry, Prayer Storm has adapted and as result has seen growth.

In the past where we would rely on Face-to-Face meetings to engage with the public, this year we have been able to host face to face events again as well as live streaming them to a wider audience. This method has a much better reach:

- Typically, our 3 Revival Nights held in February 2022, reached a total of 447 at the physical event but were also joined by another 9,065 viewers on the nights (on YouTube and Facebook) and less than a month later the online viewings had increased to 12,600 viewings. And have increase further since.
- Followers are becoming more interactive and feeding back testimonies.

We certainly believe that this new approach is providing new channels for Gospel ministry and bringing hope to our nation and further afield.

Below is a summary of our activities throughout this year.

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EVENTS HELD IN SEP-21 to AUG-22

During the last 12 months Prayer Storm have conducted 119 days / nights of events of which 15 days / nights of these were Face to Face. Nearly 3k people have attended these Face-to-Face events. By making live recordings and posting them online it has meant that a further 109k people have been able to view these from all over the world.

In total, this year, Prayer Storm have reached out to 400k people with their 119 events, plus many more introductions to Prayer Storm using short video clips and podcasts on Instagram, Twitter and TikTok.

The table below shows the list of Events performed, this year, the month, and the number of nights duration, whether it was Face to Face Event and if so the number of attendees, whether it was an On-Line Event and if so the number of viewers on YouTube and Facebook.

There then follows a number of Testimonials sent in, by people, on how these events have impacted them.

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Event	Date	No. of nights	F2F Nights	No. Attended	YOUTUBE	FACEBOOK
PS Lives	Sep-21 to Aug-22	63	-	-	71,892	39,023
Furnace	Sep-21	1	1	195	2,800	1,200
All Night Prayer	Sep-21	1	-	-	4,300	1,400
Shift Conference - 2 days	Nov-21	2	2	112	1,300	1,233
Prayer Siege 4 - 7 nights (1 hr at midnight)	Jan-22	7	-	-	15,667	4,814
Revival Nights - 3 Nights (3hrs per night)	Feb-22	3	3	447	9,400	5,200
Wednesday Warriors - 5x1hr early mornings	Feb-22	5	-	-	5,155	3,260
London Furnace	Mar-22	1	1	333	3,200	1,500
A Special evening with Apostle Arome Osayi	Mar-22	1	1	287	22,000	8,900
Prayer Leaders Master Class	26-Mar	1	1	53	-	-
Prayer Siege 5	Apr-22	14			73,900	9,399
Furnace	May-22	1	1	157	3,100	1,100
PS interview with Apostle Arome Osayi	May-22	2			16,500	1,387
Prayer Storm Kids	Jun-22	4			14,200	4,757
All Night Prayer	Jun-22	1			6,400	1,700
Midnight Mondays	Jun-22	7			12,800	3,514
Revival Nights	Jul-22	3	3	465	8,300	2,142
Prayer Storm hosting Apostle Arome Osayi	Aug-22	2	2	845	26,000	12,000
TOTALS		119	15	2,894	296,914	102,529

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TESTIMONIALS IN SEP-21 to AUG-22

Below are a few testimonies from these events:

3-Nights of Revival Testimonies - Jan-22

"Revival Night 3 really blessed me and led me to contact a few people and apologise for my behaviour in the past. God is so good. He is working in me, thank you Jesus. And thank you Prayer Storm for standing in the gap." – B.

"This was so powerful! At the end when we were praying together, I felt this great joy of the Lord come upon me. Thank you, Prayer Storm, for raising up an army for Jesus." – B.

"Because of Revival Nights, I am signing up again for the life of intercession. Put my name down on the list." – M.

"I received my healing from chest pain during Revival Night 3 during the prayer session led by James. To God be the glory." – F.

"Friend, thank you for sharing Prayer Storms worship night thingymabob. I've just caught the last 20ish mins and oh Jesus, what timing. My depression took a deep dive tonight and I considered a lot of things, I've been praying all night for the loudness to end and to be able to breathe again and I just jumped on and immediately began to hear more clearly and the hopeless voices became more silent until I heard Jesus speaking peace again." – B.

"Mate I can't even begin to describe what God did with me in the basement during that meeting! I'm no doubt coming tomorrow and the night after! I was just sat sorting stuff for placement and then came across the live stream and then boom I was sat in my chair joining the prayer and beginning to warfare!" – R.

Prayer Siege 5 Testimonies – April 2022

"I'm so GLAD your channel came across my feed! It was definitely a divine appointment! I have NEVER prayed for an hour before let alone in tongues! Your ministry showed me how it's done! It's all about having focus and setting the atmosphere! Your leadership team gives FOCUS and the musicians set the ATMOSPHERE! Completely ANOINTED! Even the replay is ANOINTED! I am BURNING BRIGHT! Praise God for your OBEDIENCE and FERVOR!!! Keep on letting the Lord lead you! You are EMPOWERING THE BODY!!!" – T.

"Thanks for this great work. People really want to pray but they need that extra push. Thank you, Prayer Storm, for reigniting passion for prayers in the hearts of men and women." – E.

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"First time on here. Been experiencing fire in my hands. He is healing someone right now. Powerful very powerful." – C.

"This is certainly increasing my capacity; an hour is often not enough now and a couple of times I have put on another full prayer siege from the archives right after I have been finding myself wanting to pray randomly through the day too." – G.

"I genuinely thank God for you people. Feel like you all are my prayer team!!!" – E.

"Oh my good Lord God!! tonight was amazing the interruptions at the beginning got me so mad I soared in the spirit tonight. I know night 8 was so significant in the battle. Prayer Storm I don't want to patronise you by saying you have no idea of what you are doing for us but seriously you have been a lifeline for me over the past 2 years. You have taught/ helped me to elevate my prayer life. I am establishing praying in the spirit at my church each week with others. I pray for prayer storm regularly that you will get the war house you so desire. God bless you abundantly in the name of Jesus! No weapon formed against you shall prosper and every tongue that rises up against you, you shall refute in the name of JESUS 🙏." – N.

"There really is such a grace on these streams to go deeper in prayer. I hear God so clearly when I pray along to the prayer sieges and other livestreams." – K.

"Powerful once again, you guys are raising up a new breed of prayer warriors and intercessors thank you prayer storm for standing in the gap 🙏." – B.

"I don't know if I can even convey how blessed I have been by these sessions...I really needed them honestly by the 3rd one I felt I wanted to come and camp outside the studio for the next session! You are certainly fulfilling your mandate I haven't been so stirred in prayer for a long time. I've even started working my way back through the prayer siege back catalogue as often when the livestream is over I still want more!" – G.

"Stumbling unto your Chanel has brought a big change in my life and that of my wife's. Just about a year ago, we lost a spiritual father that thought us that God lives in a man and helped us to grow with the consciousness of Christ. He was gruesomely stabbed multiple times to death by a hoodlum and that affected the belief he bestowed on the congregation. The church has struggled ever since and we have managed to hold on to God. Two days ago I came across the YouTube Chanel and after the prayer something happened to me. I sent my wife the link as I am a way on a business trip. She had her doubts but after some encouragement she watched the video. These were her words , " this is the first time I have prayed for over an hour in one year and I could feel a great burden lift from me which brought me to tears. I never knew I was grieving until now". We joined the session last night and from our conversations over the phone, I could tell she's found what she's struggled with over

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the months. I'd like to specially thank you guys for the good work you are doing. May the good Lord continue to release his grace upon you all. Amen" – Unknown.

"My name is G. and I'm from N Ireland. I've been laid aside for over a month now with a bad lung infection and then I took covid. But I want to share, that through this time of sickness, I started reading your book James, which I've had for ages. I also did the leadership course on prayer last week with you online. I can't even begin to explain the changes that are taking place within me. The Lord has got my full attention and is speaking so clearly to me on the subject of prayer. Then I saw your post for the 7 nights of prayer. I've been so blessed and challenged to step out and join you all each night. Sometimes through replay...like I did on night 5. I've never prayed this way ever in my life. I feel like something has broken over me and released me to be the warrior in prayer God has intended me to be. Night five's replay was powerful. I've had covid for 12 days and couldn't get a negative result. But during the Prayer time I literally felt it leave my body. This morning I got my negative result. Last night I prayed from a place of authority and power that I never knew was possible. I served the enemy an eviction notice and did warfare for my family, my health, my community and my future, like I've never done before. I literally feel like I've been set on fire again. 🙏 Thank you so much for helping the body of Christ to supernaturally encounter the Lord through prayer in these days. I'm awake now! No surrender. No turning back. This life is on fire. 🙏" – G.

Prayer Storm Kids Testimonies – May-2022

Wow this has gotta be the best PrayerStorm initiative ever so someone who has kids and finds it a struggle to cultivate a culture of worship and prayer. Thank you, James and Justice. To God be the glory. S.

Oh my!! I've had tears streaming down my face! What a blessing! What an anointing on precious Justice. What a challenge listening to his favourite song - anywhere, anything!! What a challenge to us adults. Praying blessing and covering over all your family and over the children in all of our lives. An amazing night with our amazing God!! Thank you all so

Justice Prayer for Fear: "You really minister to my spirit that is what I am going through right now." M.

Justice Prayer for Fear: "Great testimony and prayer Justice you're a mighty child of God... and thank you for reminding me that I have not been given a spirit of fear." E.

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All Night Prayer – June-22

"I'm in New Zealand and I found your live intercession and I started praying with you. I've been putting you guys on every time I pray and my prayer life has transformed. I've been bedridden for 3 years with an illness and I feel like I'm ice skating in the spirit with Jesus! Thank you from all my heart, for the presence of the Lord is in my room and I'm dancing and praying like never before! Next level, only Jesus, I decree 'All Night Prayer' for the broken!!!! Revival! I stand and I'm with you guys, resilience. Amen family." – T.

Apostle Arome Asayi (Night 1) – August-22

"I'm Still very overwhelmed a few days later. Apostle Arome you are an amazing man of god I fell away from Christ and coming to Prayer Storm I found him again. I wish Prayer Storm was on every day! I was healed in this place it opened my eyes again thank you ! Even when he said "there is people struggling to sleep in this place " I came to the front and got prayed over As I was walking off he said AND "you don't need drugs to sleep " I know this was the Lord giving me clarification. Something I had been battling with for a while And didn't have enough trust in the lord to stop But I'm now healed! The devil is a liar I really cannot wait to for the next Prayer Storm all the glory to God." – K.

"I have never seen in my whole life what I saw yesterday!! My understanding of spiritual things has increased in another dimension." – D.

"My wife Danielle and I (JC) attended the programme yesterday after traveling from Exeter. Yesterday evening was such a blessing to us. Danielle wears glasses for her optical accommodation defect. Yesterday the Apostle prayed for people who wear glasses. We prayed in Faith. She has been complaining about changing her glasses since she arrived in the UK from Cameroon. So at night, she dreamed that she went for an optical examination to get new glasses. When it was prescribed, as she took it, it fell and was broken. We believe it is a sign of her healing and believe God by faith that she is completely healed" – J.

Music Instrumentals

"Man of God I love what you're doing in the UK. It's an inspiration. I used one of the Prayer Storm instrumentals last nights, was truly ascended. Prayer is the only way, please continue to release the instrumentals as they are much better than anything we've used so far." – P.

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FINANCIAL REVIEW

The Trustees have prepared the accounting policies for Prayer Storm Trust in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

The Trustees are pleased to report a period of financial stability. During the year the baseline income reduced to £349,033 (2021: £459,792).

In 2021 that charity received a significant grant of £292,500 from the Stewardship Trust for Media Production , the development of the Prayer Storm App, and building project

The costs went up to £303,936 (2021: £283,001) but were contained due to strong financial management and good cost control.

Income and Expenditure

Prayer Storm Trust relies on voluntary income as its principal source of funding. Total donation and legacies amounted to £164,210 (2021: £126,401).

Income from Trading activities were £22,412 (2021: £12,595).

Income from Grant funding was £127,500 (2021: £297,851). A large grant of £127,500 was received from Stewardship Trust towards Media Production and the development of the Prayer Storm App.

The costs of raising funds amounted to £14,756 (2021:£14,003), and the costs of fund generating activities were £13,377 (2021:£ 6,793)

'Income from Charitable activities' in the accounts shown as £34,888 (2021: £22,930) includes £19,306 (2021: £11,178) of speaking fees.

Governance

The £979 'governance' costs include the costs associated with independent examination of the accounts.

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Surplus

Total of the incoming resources exceeded resources expended in the period by £45,097 (2021: £176,791) and £244,836 is held as unrestricted funds and £134,070 is held in restricted funds towards the completion of the Prayer Storm App.

Balance Sheet

The Balance Sheet as at 31 August 22 was very strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Tangible fixed assets are various items of Computer and Equipment valued at £96,388 (2021: £129,070)

Reserves policy

The Trustees have adopted a reserves policy which they consider appropriate, to ensure the continuing ability of Prayer Storm to meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

The 'free reserves' held by the charity are the unrestricted funds less the value of any designated funds and tangible assets not readily available to be spent

'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation

This year the trustees reviewed their reserves policy. As a result of this review the trustees now consider they need to hold reserves to:

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- Wind up the charity in an orderly manner and make appropriate arrangements for beneficiaries should that become necessary
- To allow a sufficient time to secure alternative funding sources should funding be substantially reduced
- To provide for the purchase of replacement assets as they become required.

Should the charity have to wind up the trustees consider a reserve of £108,500 appropriate to cover staff redundancy payments; lease commitments and provide for 3 months running costs to wind up in an orderly manner.

In the normal course of events the trustees consider a reserve of £199,500 appropriate to provide 6 months running costs to allow time to secure new funding if required and provide for the replacement of assets.

At the 31 August 2022 the charity held free reserves of £146,349. The trustees had met their policy target reserves for the winding up the charity in an orderly manner, but not to provide 6 months running costs to allow time to secure new funding if required and provide for the replacement of assets, as the new revised policy has substantially increased reserves to be held. The trustees are in ongoing discussions with Prayer Storm partners to identify ways in which the free reserves held can be brought into line with the policy.

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Risk policy

Prayer Storm has risk-management policies and procedures through which risks arising from existing operations and strategic developments are identified and evaluated. The Leadership Team is required to identify risks associated with activities, assess their potential impact and probability of occurrence, and report on procedures which are in place or are being developed to manage the risks. Significant risks are highlighted for consideration and monitoring by the Trustees and the suitability of the risk review and management process is monitored by the Yearly Independent Audit conducted on Prayer Storm's behalf.

During the year, the Leadership Team and the Trustees carried out reviews of potential reputational, financial, mission and operational risks to the charity. The major risks to which the Prayer Storm is exposed have been reviewed and actions have been established to mitigate those risks.

Internal control risks are minimised by:

- The implementation of procedures for authorisation of all transactions and projects.
- Security of our IT networks, access control and malware detection minimise the potential risk of a cyber security breach.
- Procedures are in place to ensure compliance with legislation, regulation, codes of practice and standards.
- All procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

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Risk management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to minimise these risks.

The trustees have taken steps to ensure that all child protection issues are properly addressed.

- All Prayer Storm's Trustees have valid DBS clearance certification
- All Prayer Storm's Trustees have undergone Safeguarding Awareness Training for Trustees

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

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INVESTMENT POWERS AND POLICIES

The Trustees have the power to invest surplus funds of the charity in investments, securities, and property as they think fit. The current policy of the Trustees is to invest funds not immediately required by the charity into a range of Treasury Saving accounts which bear competitive rates of interest.

The Trustees consider the social, environmental, and ethical impact of the investment, before placing any new funds with a third party. This policy is reviewed periodically by the Trustees.

REMUNERATION POLICY

The remuneration policy seeks to balance our Christian values and the need to attract and retain staff with appropriate qualifications and skills.

Our minimum wage is based on the Living Wage as set by the Living Wage Foundation, which is higher than the National Living wage as regulated by HMRC. Pay scales are benchmarked against similar jobs in the North-west and a London weighting is applied where appropriate. We review the retail price and consumer price indices for inflation on an annual basis, before deciding upon any annual increments

SHARING OUR RESOURCES

Our commitment to helping others around the world who share our heart for the poor and unreached is expressed through our tithe fund. We tithe a proportion of our unrestricted charitable income, and give it to other organisations and charities who share similar objectives to Prayer Storm

Our total giving during the year amounted to £14,117 these gifts were given freely without any third-party benefit being received from any organisations and charities

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PLANS FOR FUTURE PERIODS

- ⇒ Increase in prayer meetings online/in person
- ⇒ Organise more live events - Revival Nights, Prayer Conferences etc
- ⇒ Release a short film 'The Boys of Eden' and to start new short film projects
- ⇒ Explore more creative videography projects
- ⇒ Release an Audio Book
- ⇒ Build stronger relationships (centred around our key objectives with developing prayer) with key leaders in the wider body of Christ (within the UK and outside the UK)
- ⇒ Engage in the writing of new Prayer Storm songs

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2022
THE TRUSTEE'S RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity.

In preparing those financial statements, the directors are required to:

- a. Select suitable accounting policies and then apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. State whether the policies adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have the power to invest in such assets as they see fit.

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2022**

RELATED PARTIES

A summary of transactions with related parties is set out in note 15 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by 

Date: 28 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER STORM

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st August 2022.

Responsibilities and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

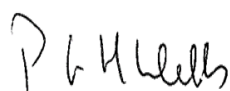
Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Wells Bsc FCA DChA
6 Hulme Hall Avenue
Cheadle Hulme
SK8 6LN

Date 29 November 2022

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	164,210	0	164,210	126,401
Other income from Charitable activities	2b & 2c	34,888	127,500	162,388	320,781
Other Trading income	2d	22,412	0	22,412	12,595
Investment Income	2e	23	0	23	15
TOTAL INCOMING RESOURCES		<u>221,533</u>	<u>127,500</u>	<u>349,033</u>	<u>459,792</u>
RESOURCES EXPENDED					
Charitable Activities	3	234,066	68,891	302,957	281,842
Governance Costs	5	979	0	979	1,159
TOTAL RESOURCES EXPENDED		<u>235,045</u>	<u>68,891</u>	<u>303,936</u>	<u>283,001</u>
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		(13,512)	58,609	45,097	176,790
TRANSFERS					
Gross Transfer between Funds		5,237	(5,237)	0	0
NET MOVEMENT IN FUNDS		(8,275)	53,372	45,097	176,790
Total Funds Brought Forward		253,112	80,698	333,810	157,020
TOTAL FUNDS CARRIED FORWARD		<u>244,837</u>	<u>134,070</u>	<u>378,907</u>	<u>333,810</u>

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
		221,510	127,500	349,010	459,777
TOTAL RESOURCES EXPENDED					
		(235,045)	(68,891)	(303,936)	(283,001)
OPERATING SURPLUS		<u>(13,535)</u>	<u>58,609</u>	<u>45,074</u>	<u>176,776</u>
OTHER INCOME					
Investment Income	2d	23	0	23	15
SURPLUS FOR THE FINANCIAL YEAR		<u>(13,512)</u>	<u>58,609</u>	<u>45,097</u>	<u>176,790</u>

BALANCE SHEET

As at 31 AUGUST 2022

		PRAYER STORM 2022 £	PRAYER STORM 2021 £
	Note		
FIXED ASSETS			
Tangible fixed assets	8a	96,388	129,070
Intangible fixed assets	8b	2,100	2,100
		<u>98,488</u>	<u>131,170</u>
CURRENT ASSETS			
Stocks	9	5,050	5,075
Debtors	10	7,310	2,518
Cash at bank and in hand	11	281,007	210,901
		<u>293,367</u>	<u>218,495</u>
CREDITORS: Amounts falling due within one year	12	12,949	15,855
NET CURRENT ASSETS		<u>280,419</u>	<u>202,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		378,907	333,810
NET ASSETS		<u>378,907</u>	<u>333,810</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	13a	134,070	80,698
Unrestricted Income Funds	13	146,349	121,942
Designated Funds		98,488	131,170
		<u>378,907</u>	<u>333,810</u>

These financial statements were approved by the trustees on 28 November 2022 and signed on their behalf by:



----- Paul Booth -Trustee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that, given the level of reserves, there are no material uncertainties about the Trust’s ability to continue as a going concern.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Are accounted for when the funds are received

Income from charitable activities

All income from events and activities is recognised when due.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

Income from fund generating activities

Income raised by special fund-raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis.

Direct Charitable Expenditure

Directly attributable expenditure has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt.

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2021: 25%) using the straight-line method.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

Current Assets

Amounts owing to the charity at 31 August 2022 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted funds within the accounts represent a grant of £127,500 (2021: £292,500) received from the Stewardship Trust for Media Production , the development of the Prayer Storm App, and building project.

The amount of £134,070 was unspent at the end of the financial year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2a Donations and legacies				
Gifts Individuals	129,191	0	129,191	105,777
Gifts Churches & Ministries	7,032	0	7,032	13,099
Gifts Business	670	0	670	1,527
Gifts Trusts & Foundations	0	0	0	569
Gifts in Kind	0	0	0	0
Tax Refund	27,316	0	27,316	5,429
	<u>164,210</u>	<u>0</u>	<u>164,210</u>	<u>126,401</u>
2b Grant Funding				
Government Grants	0	0	0	0
Other Grants	0	127,500	127,500	297,851
	<u>0</u>	<u>127,500</u>	<u>127,500</u>	<u>297,851</u>
2c Other Income from charitable Activities				
Event Income	3,559	0	3,559	4,993
Teaching and Training income	11,974	0	11,974	5,309
Equipment Hire	50	0	50	1,450
Speaking fees	19,306	0	19,306	11,178
	<u>34,888</u>	<u>0</u>	<u>34,888</u>	<u>22,930</u>
2d Other Trading Income				
Trading Sales	22,412	0	22,412	12,595
	<u>22,412</u>	<u>0</u>	<u>22,412</u>	<u>12,595</u>
2e Investment Income				
Bank Interest Received	23	0	23	15
	<u>23</u>	<u>0</u>	<u>23</u>	<u>15</u>
TOTAL INCOMING RESOURCES	<u>221,533</u>	<u>127,500</u>	<u>349,033</u>	<u>459,791</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	235,045	68,891	303,936	283,001
Costs of Direct Charitable Activities	<u>235,045</u>	<u>68,891</u>	<u>303,936</u>	<u>283,001</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities Undertaken Directly £	Support Costs £	Total 2022 £	Total 2021 £
Costs of Generating Voluntary income	14,756		14,756	14,003
Costs of Fund Generating Activities	13,377		13,377	6,793
Costs of Charitable Activities	274,824		274,824	261,047
Governance costs	0	979	979	1,159
	<u>302,957</u>	<u>979</u>	<u>303,936</u>	<u>283,001</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Other Governance costs	979	979	1,159
	<u>979</u>	<u>979</u>	<u>1,159</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2022 £	Total 2021 £
This is stated after charging		
Depreciation of owned assets	44,691	33,859

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEE

	Total 2022 £	Total 2021 £
Employee costs during the year:		
Wages and salaries	130,292	116,731
Social security costs	8,202	6,910
Pension costs	1,743	1,764
	<u>140,237</u>	<u>125,405</u>
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	11	8
	<u>11</u>	<u>8</u>

No of employees receiving remuneration of more than £60,000 during the year
nil(2021: Nil)

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £52,586 (2021: £54,446).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year nil (2021: nil).

No charity trustee received payment for professional or other services supplied to the charity nil (2021: nil).

Trustees' expenses represent the payment or reimbursement of travel and subsistence costs totalling nil (2021: £nil) incurred by Trustees relating to attendance at board meetings.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

8a. Tangible Fixed Assets

		2022 £	2022 £	2022 £	2022 £	Total £
		IT Infrastructure	Audio Equipment	Video Equipment	Fixtures& Fittings	
Cost	at 1 September 2021	69,301	26,309	83,821	674	180,105
	Additions	9,862	1,070	5,380		16,312
	Disposals	(2,383)	0	(3,450)	0	(5,833)
	at 31 August 2022	<u>76,779</u>	<u>27,379</u>	<u>85,751</u>	<u>674</u>	<u>190,583</u>
Depreciation	at 1 September 2021	14,020	6,428	30,432	154	51,034
	Charge for year	17,707	6711	20,104	169	44,691
	Disposals	(596)	0	(934)	0	(1,530)
	at 31 August 2022	<u>31,131</u>	<u>13,139</u>	<u>49,602</u>	<u>323</u>	<u>94,195</u>
Net Book Value at 31 August 2022		<u>45,648</u>	<u>14,240</u>	<u>36,149</u>	<u>351</u>	<u>96,388</u>
	at 31 August 2021	<u>55,281</u>	<u>19,881</u>	<u>53,389</u>	<u>520</u>	<u>129,070</u>

8b. Intangible Fixed Assets

		2022 £	Total £
Cost	at 1 September 2021	2100	2100
	Additions	0	0
	Disposals	0	0
	at 31 August 2022	<u>2,100</u>	<u>2,100</u>
Depreciation	at 1 September 2021	0	0
	Charge for year	0	0
	Disposals	0	0
	at 31 August 2022	<u>0</u>	<u>0</u>
Net Book Value at 31 August 2022		<u>2100</u>	<u>2100</u>
	at 31 August 2021	<u>2,100</u>	<u>2,100</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

9. Stocks

	2022 £	2021 £
Stocks of finished goods and goods for resale	5,050	5,075
	<u>5,050</u>	<u>5,075</u>

10. Debtors

	2022 £	2021 £
Trade Debtors	2,704	21
Prepayments	2,624	1,277
Accrued income	1,982	1,220
Other Debtors	0	0
	<u>7,310</u>	<u>2,518</u>

11. Cash at Bank & In Hand

	2022 £	2021 £
Current Account	41,909	17,787
Savings Account	239,099	193,115
	<u>281,007</u>	<u>210,901</u>

12. Creditors : Amounts falling due within one year

	2022 £	2021 £
Bank loans, Credit cards & Overdrafts	1,341	3,141
Trade creditors	2,835	2,097
Other creditors including taxation and social security	911	2,698
Accruals and deferred income	7,862	7,919
	<u>12,949</u>	<u>15,855</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

	Balance at 01-Sep-21	Movement in Resources		Between Funds	Balance at 31-Aug-22
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	80,698	127,500	(68,891)	(5,237)	134,070
13b. Unrestricted Funds					
General Fund - Free Reserves	121,942	221,533	(235,045)	37,919	146,349
Designated - Fixed Assets	131,170	0	0	(32,682)	98,488
	<u>333,810</u>	<u>349,033</u>	<u>(303,936)</u>	<u>0</u>	<u>378,907</u>

The General funds include designated funds of Fixed Assets valued at £98,488 and Free reserves of £146,349

The £134,070 held in restricted funds is the monies remaining from the Stewardship Grant that was given towards the completion of the Prayer Storm App and building project.

14. ANALYSIS OF NET ASSETS BY FUND

	InTangible Fixed Assets	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year	TOTAL
	£		£	£	£
Restricted Funds	0	0	134,070	0	134,070
Unrestricted Funds	2,100	96,388	146,349	0	244,837
	<u>2,100</u>	<u>96,388</u>	<u>280,419</u>	<u>0</u>	<u>378,907</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2022

15. OPERATING LEASE COMMITMENTS

	2022 Land and Buildings £	2022 Other £	2021 Land and Buildings £	2021 Other £
Leases which expire:				
Not later than one year	0	3,777	0	3,777
Later than one year and not later than five years	0	4,091	0	4,091

16. RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

Total Donations made by the Trustees and key management personnel during the period were £11,380 (2021: £3,560)

17. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 August 2022

18. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

19. PENSION

The charity operates an 'automatic enrolment' workplace pension scheme on behalf of its employees, as required by the Pensions Act 2008. All contributions due have been fully paid.

PRAYER STORM

England & Wales - Charity number 1161853

Accounts

**PRAYER STORM
ANNUAL REPORT AND FINANCIAL
STATEMENTS
YEAR ENDING 31 AUGUST 2021**

Registered Charity Number 1161853

**PRAYER STORM
FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2021**

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**PRAYER STORM
OFFICERS AND PROFESSIONAL ADVISERS**

The Board of Trustees

R. Reveley
P. Booth
P. Lloyd
J. Maroa
G Enwhistke

Registered Office

Lancaster House
Harper Road
Sharston
M22 4RG

Independent Examiner

Mr Philip Wells Bsc DChA
6 Hulme Hall Avenue
Cheadle Hulme
SK8 6LN

Bankers

LLOYDS BANK Cheadle
60-62 High Street
Cheadle
Cheshire
SK8 1AE

REPORT OF THE TRUSTEES

31 AUGUST 2021

The Trustees present their report together with the financial statements of the charity for the year ended 31 AUGUST 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The objectives of Prayer Storm Trust are for the benefit of the public.

It exists:

- ⇒ To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges, and the provision of training on prayer to churches and other religious and secular education organisations.
- ⇒ Prayer Storm is a movement of worship, prayer and fasting which exists to provoke a spiritual awakening by raising an army of praying warriors. We gather people together around divine encounters and equip them to be increasingly fervent and strategic in prayer.
- ⇒ We have a vision for the mass mobilization of a prayer army who are consecrated to a lifestyle of prayer because

REPORT OF THE TRUSTEES

31 AUGUST 2021

they are so gripped with the conviction that only a revival of prayer in the church can revive the heart of a nation. As a result, many come to Prayer Storm with distractions and addictions and leave re-fired with a new focus to take awakening prayer back to their churches.

Our strategy is to engage with a wide audience through our activities, and to see individual lives transformed by a reawakening to the power of prayer. We work to inspire a shift in prayer culture in churches, with a strategy to see church leaders move prayer higher on their agenda as they take ownership of prayer culture.

We measure our impact through metrics (online reach and event attendance) and through personal stories of transformation which we gather after each of our events and courses.

SUMMARY OF ACTIVITIES

Over the year, our YouTube channel has grown from 17,031 subscribers to 22,795, with video views from the previous year totalling 632,705.

Throughout the past year with the increase in people accessing Prayer Storm online we have continued to grow considerably with a priority on creating valuable content for these platforms. We now have 18,356 people following on Facebook, 4,938 people on Instagram and 2,800 on Twitter.

REPORT OF THE TRUSTEES

31 AUGUST 2021

TYPICAL EVENTS AVAILABLE TO PRAYER STORM

- ⇒ Furnace events – regular gatherings of worship and intercessory prayer.
- ⇒ Prayer Storm Online Gathering – larger conferences featuring worship, teaching and ministry
- ⇒ Prayer Storm Nazirite School – a ten-week course helping delegates grow in their understanding of prayer, drawing on principles from the Nazirite vow (found in Numbers 6)
- ⇒ School of Worship and Warfare – an event to equip musicians, worship leaders, sound engineers and church leaders in the role of music in prophetic worship and strategic prayer
- ⇒ Prayer Storm Live – 100 consecutive nights of live worship, prayer and intercession

OTHE RESOURCES AVAILABLE

- ⇒ Teaching available on
 - The Prayer Storm Podcast
 - Prayer Storm TV
 - Our YouTube channel
 - On CDs and USBs
- ⇒ [Live.prayerstorm.org](https://live.prayerstorm.org) an online purpose-built platform allowing live personal prayer
- ⇒ [Network.prayerstorm.org](https://network.prayerstorm.org) a purpose-built platform offering subscription services to Prayer Storm content, and ability to livestream our schools and conferences

REPORT OF THE TRUSTEES

31 AUGUST 2021

⇒ Publishing, including

- Prayer Storm Music
- James Aladiran's latest book – Life on Fire book (released May 2021)

CHURCH PARTNERSHIP

⇒ Providing coaching and mentoring for pastors and church leaders to promote prayer

⇒ Church partnership programme

PUBLIC BENEFIT

Throughout the period ending 31 August 2021, the trustees have paid due regard to the Charity Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

REPORT OF THE TRUSTEES

31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Prayer Storm Trust s governing document is a constitution. The charity is registered as a Charitable incorporated Organisation, whose only voting members are its trustees

Appointment of Trustees

Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to further the mission and vision of the charity.

Organisation

As set out in the Charity constitution, The Board of Trustees meets at least quarterly to oversee the vision, strategies and management of the charity.

Day to day management of the Trust's operations is delegated to CEO James Aladiran and his operations team. The trustees and specialist charity and executive support is provided when required.

Staff and volunteers

Much of the activities during this period were carried out by volunteers, to whom the trustees extend their gratitude.

REPORT OF THE TRUSTEES 31 AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

In 2020-2021 Prayer Storm saw two new significant staff members added to the team.

- ⇒ **Head of Missions:** responsible to the Leadership Team for Mission Strategic Planning and sharing the responsibility for hosting events
- ⇒ **Social Media Coordinator:** responsible for Social Media strategic planning to reach the community and Prayer Storm's desire to move into media frequented by youth and young adults

Restructuring of existing job roles has ensured that roles have stayed relevant to the developing needs of the ministry in order to fulfil and achieve our objectives. The year 2021 has seen a huge shift in the way the world has been able to operate, as a ministry Prayer Storm has adapted and as result has seen growth. Here is a summary of our activities.

EVENTS HELD IN 2020-21

In September 2020 we held a four session **Worship + Warfare Academy** in Manchester. This was attended by 96 individuals both online and in-person to learn how to increase their effectiveness in prophetic worship and intercession. The academy gave us the chance to journey with people over the course of a month and increase their practical skills in addition to more theory-based learning.

Prayer Leaders Network ran from October 2020 to July 2021, and saw 71 people sign up for monthly mentoring and training in prayer leadership

We continued to run **Furnace**, our monthly night of prayer, worship and intercession. We ran these events online and saw an average monthly attendance of 5,000 people per month.

We held an Online Gathering - **The Online Gathering** was held in November 2020 with an online attendance of over 12,200 people viewing the

REPORT OF THE TRUSTEES

31 AUGUST 2021

livestream, and the recording. We were able to have guest worship and prayer leaders and this was streamed live from Bethany Church, Manchester.

In March 2021 we held a new conference - **Prayer Culture** - which we held online. This was attended by 188 ticket holders and Jennifer LeClaire was our guest speaker alongside James Aladiran and Matt Varah Wilson.

In February 2021 we started **Prayer Siege** - praying in tongues online for an hour a night. To date we have held three seasons of this and held two **All Night Prayer** online events. On these live streams and recordings alone, we have received over 134,000 views.

Since May-21 and the release of the book *Life on Fire*, Prayer Storm have hosted a number of “**Life on Fire discussion**”. This initiative took a chapter of the book and had a three-way live discussion on the topics raised, another new format that asked and responded to typical questions people might have after reading the chapter.

COVID persisted throughout 2020-21, however, we have continued to grow our presence from our Lockdown Live initiative of 90 consecutive nights of live worship and prayer streamed to Facebook, YouTube and the Live platform. We followed this up with 100+ nights of Prayer Storm Lives, consisting of worship and teaching, many varied formats and real practical advice on how to get closer to God. One significant variant was Prayer Siege, which really took-off and from the testimonies below certainly impacted lives.

We now have a growing media presence, reaching out on new platforms frequented by the youth and young adults: Instagram, Tik-Tok and Twitter. People are not just subscribing to Prayer Storm but are becoming more interactive by leaving likes and comments, which will in turn help Prayer Storm to grow.

REPORT OF THE TRUSTEES 31 AUGUST 2021

TESTIMONIES RECEIVED

Prayer Siege Testimonies:

- ⇒ *I just wanted to thank you for doing Gods work, through Prayer Siege especially.*
- ⇒ *I have joined in every night since day 1 when my mum told about it. On night 1 I wasn't able to speak tongues at all and I had been desiring to. On that night I received the gift and started speaking fluently and at first I was bit doubtful that I was actually praying in spirit and I asked the Lord for some sort of confirmation as previously when I had tried it didn't feel right but I was led to Jeremiah 1:9 where it says 'Then the Lord reached out and touched my mouth and said "Look, I have put my words in your mouth!"'. I was soo happy and overwhelmed and I put it in the live chat and James mentioned it a couple of times. I just want to say thank you I believe this will truly change my life and bring me closer even closer to Christ. (Testimony Feb 2021)*
- ⇒ *A couple of weeks before the two-week prayer siege began, I started to speak in tongues. This is something that I have been desperate for the past couple of years. I was so excited when you announced about the prayer siege, and I was eager to join and exercise my newly received gift. I didn't anticipate joining for all of the 14 nights but I did and it was my favourite part of each day that I looked forward to. Now that season one is finished, I am hoping to continue on with my nightly one-hour prayer siege. It is harder to do it by myself without that discipline of someone guiding me so please pray for me! For the longest time I have felt a void within me, a feeling of emptiness and deep thirst for God. This confused me because I am a born again Christian and I spend time in the Word, so I wasn't sure why I was still feeling empty. I am still struggling with this, but participating in the nightly prayer siege is not only something new that I have done, but it has also helped to begin to quench my thirst for God. I also participated in the 6 hour prayer last night. To me it was a crazy thought to even bother joining in haha! But, I am so grateful that I did. When Rebecca was worshipping, she said she felt that we should get up and start walking around the room as if we're walking around the walls of Jericho. I did this, and after a while I had a vision of a wall rapidly falling down*

REPORT OF THE TRUSTEES

31 AUGUST 2021

⇒ *(similarly to an icicle falling off something and breaking)! It is currently almost 2am and I am watching part 1 of The Nazarite Vow series on your YouTube channel simply because I am craving more prayer and fellowship! Thank you so much for the obedience that you have shown Christ because it is abundantly blessing my life and helping me walk into something new and better with the Lord. (Testimony Feb 2021)*

⇒ *I have been joining in the prayer sieges so far and loved it! Found out about it part way through the first season in Feb so joined in the last few days and then through the last one. Been such a building up of my prayer and speaking in tongues life. Something I didn't really exercise properly over the years of being saved (and I'm talking 20-30 plus years! Due to a discouragement in the early days of my faith as a teenager. Didn't realise how much that affected me till now). God had been showing me how much my prayer life, therefore my capacity, had dwindled over the years so you guys have been very pivotal in His building me back up and I am grateful. (Testimony April 2021)*

Nazarite Challenge Testimonies

⇒ *My business did not appear to be prospering due to COVID19. Still I thought it would be easy to get a job with all my experience but despite sending 100s of applications and attending many interviews. The world rejected what I had to offer. God had my attention like never before. He was doing a deep work to soften my heart and remove my attachment to earthly things, during this time worship and prayer with Prayer Storm gave me structure and hope in the battle.*

I didn't really have a language for what was happening until Jess and Rebecca discussed James word on the Nazarite challenge. This really resonated with me and I knew I had to begin this challenge.

I downloaded the app and again have found another foundational element in my journey with God so that the things of the earth will go dim and my relationship with

REPORT OF THE TRUSTEES 31 AUGUST 2021

him will grow deeper as I become more intertwined to him through abiding in his presence. (Testimony November 2020)

Prayer Storm Live Testimonies

⇒ *Just an update on the people God told me to reconnect with today. I sent a text to one who moved out of the area and left flowers on the doorstep of the other. Both got in touch with me and were greatly encouraged. Relationships mended and both given details of Prayer Storm ministry, God is good. (Testimony April 2021)*

⇒ *Thank you so much for all you are doing to encourage and equip believers in this season to rise up and pray/build up stamina and capacity for the new season and revival ahead.*

REPORT OF THE TRUSTEES

31 AUGUST 2021

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for Prayer Storm Trust in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

The Trustees are pleased to report a period of financial stability. During the year the baseline income increased to £459,792 (2020: £204,261).

The costs went up to £283,001 (2020: £185,260) but were contained due to strong financial management and good cost control.

Income and Expenditure

Prayer Storm Trust relies on voluntary income as its principal source of funding. Total donation and legacies amounted to £126,401 (2020: £119,839).

Income from Trading activities were £12,595 (2020: £4,016).

Income from Grant funding was £297,851 (2020: £60,000). A large grant of £292,500 was received from Stewardship Trust towards Media Production and the development of the Prayer Storm App.

The costs of raising funds amounted to £14,003 (2020: £12,876), and the costs of fund generating activities were £6,793 (2020: £3,705).

'Income from Charitable activities' in the accounts shown as £22,930 (2020: £20,398) includes £11,178 (2020: £15,574) of speaking fees.

Governance

The £1,159 'governance' costs include the costs associated with independent examination of the accounts.

Surplus

Total of the incoming resources exceeded resources expended in the period by £176,791 (2020: £19,001) and 96,093 is held as unrestricted funds and £80,698 is held in restricted funds towards the completion of the Prayer Storm App.

REPORT OF THE TRUSTEES YEAR ENDING 31 AUGUST 2021

Balance Sheet

The Balance Sheet as at 31 August 2021 was very strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Tangible fixed assets are various items of Computer and Equipment valued at £129,070 (2020: £35,310)

Reserves policy

The Trustees have adopted a reserves policy which they consider appropriate, to ensure the continuing ability of Prayer Storm meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

'Free reserves' are represented by the unrestricted funds less the tangible fixed assets.

'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation.

The Charity does not intend to accumulate significant reserves but depends upon the ongoing support of its donors to meet future costs.

In order to be prudent the aim over the next 2 to 3 years to accumulate in general reserves an amount equivalent to 3 month's staff costs".

Risk policy

The Trustees conduct an on-going review of major risks as part of its regular monitoring and reporting. Internal risks are minimised by the implementation of procedures in regard to good practice child protection policies, fire safety and health and safety inspections where the Charity's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions on a regular basis.

REPORT OF THE TRUSTEES

31 AUGUST 2021

INVESTMENT POWERS AND POLICIES

The Trustees have the power to invest surplus funds of the charity in investments, securities and property as they think fit. The current policy of the Trustees is to invest funds not immediately required by the charity into a range of Treasury Saving accounts which bear competitive rates of interest.

The Trustees consider the social, environmental and ethical impact of the investment, before placing any new funds with a third party. This policy is reviewed periodically by the Trustees.

REMUNERATION POLICY

The remuneration policy seeks to balance our Christian values and the need to attract and retain staff with appropriate qualifications and skills.

Our minimum wage is based on the Living Wage as set by the Living Wage Foundation, which is higher than the National Living wage as regulated by HMRC. Pay scales are benchmarked against similar jobs in the North-west and a London weighting is applied where appropriate. We review the retail price and consumer price indices for inflation on an annual basis, before deciding upon any annual increments

SHARING OUR RESOURCES

Our commitment to helping others around the world who share our heart for the poor and unreached is expressed through our tithe fund. We tithe a proportion of our unrestricted charitable income, and give it to other organisations and charities who share similar objectives to Prayer Storm

Our total giving during the year amounted to £8,971.17 these gifts were given freely without any third party benefit being received from any organisations and charities

REPORT OF THE TRUSTEES

31 AUGUST 2021

PLANS FOR FUTURE PERIODS

- ⇒ Increase in prayer meetings online/inperson
- ⇒ Organise more live events - Revival Nights, Prayer Conferences etc
- ⇒ Release a short film 'The Boys of Eden' and start new short film projects
- ⇒ Explore more creative videography projects
- ⇒ Record and release a Audio Book
- ⇒ Build stronger relationships (centred around our key objectives with developing prayer) with key leaders in the wider body of Christ (within the UK and outside the UK)
- ⇒ Engage in the writing of new Prayer Storm songs

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2021
THE TRUSTEE'S RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity.

In preparing those financial statements, the directors' are require to:

- a. Select suitable accounting policies and then apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. State whether the polices adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and deletion of fraud and irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have the power to invest in such assets as they see fit.

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2021**

RELATED PARTIES

A summary of transactions with related parties is set out in note 15 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by 

Date: *31 January 2022*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER STORM

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st August 2021.

Responsibilities and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

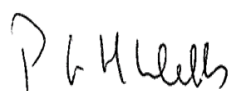
Independent examiner's statement

The charity's gross income exceeded £250,000 and I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than in any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Wells Bsc FCA DChA
6 Hulme Hall Avenue
Cheadle Hulme
SK8 6LN

Date 1 February 2022

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	126,401	0	126,401	119,839
Other income from Charitable activities	2b & 2c	28,281	292,500	320,781	80,398
Other Trading income	2d	12,595	0	12,595	4,016
Investment Income	2e	15	0	15	9
TOTAL INCOMING RESOURCES		167,292	292,500	459,792	204,261
RESOURCES EXPENDED					
Charitable Activities	3	196,331	85,511	281,842	184,460
Governance Costs	3	1,159	0	1,159	800
TOTAL RESOURCES EXPENDED		197,490	85,511	283,001	185,260
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		(30,198)	206,989	176,791	19,001
TRANSFERS					
Gross Transfer between Funds		126,291	(126,291)	0	0
NET MOVEMENT IN FUNDS		96,093	80,698	176,791	19,001
Total Funds Brought Forward		157,020	0	157,020	138,019
TOTAL FUNDS CARRIED FORWARD		253,113	80,698	333,811	157,020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES		167,277	292,500	459,777	204,252
TOTAL RESOURCES EXPENDED		(197,490)	(85,511)	(283,001)	(185,260)
OPERATING SURPLUS		(30,213)	206,989	176,776	18,992
OTHER INCOME					
Investment Income	2d	15	0	15	9
SURPLUS FOR THE FINANCIAL YEAR		(30,198)	206,989	176,791	19,001

BALANCE SHEET

As at 31 AUGUST 2021

		PRAYER STORM 2021 £	PRAYER STORM 2020 £
	Note		
FIXED ASSETS			
Tangible fixed assets	8a	129,070	35,311
Intangible fixed assets	8b	2,100	2,100
		<u>131,170</u>	<u>37,411</u>
CURRENT ASSETS			
Stocks	9	5,075	3,254
Debtors	10	2,518	8,092
Cash at bank and in hand	11	210,901	114,118
		<u>218,495</u>	<u>125,464</u>
CREDITORS: Amounts falling due within one year	12	15,855	5,855
NET CURRENT ASSETS		<u>202,640</u>	<u>119,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		333,810	157,020
NET ASSETS		<u>333,810</u>	<u>157,020</u>
FUNDS OF THE CHARITY			
Unrestricted Income Funds	13	253,112	157,020
		<u>333,810</u>	<u>157,020</u>

These financial statements were approved by the trustees on 31 January 2022 and signed on their behalf by:



----- Paul Booth -Trustee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that, given the level of reserves, there are no material uncertainties about the Trust’s ability to continue as a going concern.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Are accounted for when the funds are received

Income from charitable activities

All income from events and activities is recognised when due.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

Income from fund generating activities

Income raised by special fund raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Direct Charitable Expenditure

Directly attributable expenditure, has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt..

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2020: 25%) using the straight line method.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

Current Assets

Amounts owing to the charity at 31 AUGUST 2021 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted funds within the accounts represent a grant of £292,500 (2020: £60,000) received from the Stewardship Trust for Media Production and the development of the Prayer Storm App.

The amount of £80,698 was unspent at the end of the financial year.

A further amount of £127,500 was received after the year to help complete the development of the Prayer Storm APP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2a Donations and legacies				
Gifts Individuals	105,777	0	105,777	88,535
Gifts Churches & Ministries	13,099	0	13,099	3,492
Gifts Business	1,527	0	1,527	315
Gifts Trusts & Foundations	569	0	569	3,350
Gifts in Kind	0	0	0	0
Tax Refund	5,429	0	5,429	24,147
	<u>126,401</u>	<u>0</u>	<u>126,401</u>	<u>119,839</u>
2b Grant Funding				
Government Grants	0	0	0	0
Other Grants	5,351	292,500	297,851	60,000
	<u>5,351</u>	<u>292,500</u>	<u>297,851</u>	<u>60,000</u>
2c Other Income from charitable Activities				
Event Income	4,993	0	4,993	2,573
Teaching and Training income	5,309	0	5,309	0
Equipment Hire	1,450	0	1,450	2,250
Speaking fees	11,178	0	11,178	15,574
	<u>22,930</u>	<u>0</u>	<u>22,930</u>	<u>20,398</u>
2d Other Trading Income				
Trading Sales	12,595	0	12,595	4,016
	<u>12,595</u>	<u>0</u>	<u>12,595</u>	<u>4,016</u>
2e Investment Income				
Bank Interest Received	15	0	15	9
	<u>15</u>	<u>0</u>	<u>15</u>	<u>9</u>
TOTAL INCOMING RESOURCES	<u>167,292</u>	<u>292,500</u>	<u>459,792</u>	<u>204,261</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
	197,490	85,511	283,001	185,260
Costs of Direct Charitable Activities	<u>197,490</u>	<u>85,511</u>	<u>283,001</u>	<u>185,260</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities Undertaken Directly £	Support Costs £	Total 2021 £	Total 2020 £
Costs of Generating Voluntary income	14,003		14,003	12,969
Costs of Fund Generating Activities	6,793		6,793	3,705
Costs of Charitable Activities	261,047		261,047	167,786
Governance costs	0	1,159	1,159	800
	<u>281,842</u>	<u>1,159</u>	<u>283,001</u>	<u>185,260</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Other Governance costs	1,159	1,159	800
	<u>1,159</u>	<u>1,159</u>	<u>800</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2021 £	Total 2020 £
This is stated after charging		
Depreciation of owned assets	33,859	10,133

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEE

	Total 2021 £	Total 2020 £
Employee costs during the year:		
Wages and salaries	116,731	76,384
Social security costs	6,910	4,335
Pension costs	1,764	1,127
	<u>125,405</u>	<u>81,845</u>
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	8	5
	<u>8</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2020: Nil)

Amount paid or reimbursed to Trustees , in their capacity as trustees - £nil (2020: Nil)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

8a. Tangible Fixed Assets

		2021 £	2021 £	2021 £	2021 £	Total £
		IT Infrastructure	Audio Equipment	Video Equipment	Fixtures& Fittings	
Cost	at 1 September 2020	12,236	0	40,904	0	53,140
	Additions	57,065	26,309	47,936	674	131,984
	Disposals	0	0	(5,019)	0	(5,019)
	at 31 August 2021	<u>69,301</u>	<u>26,309</u>	<u>83,821</u>	<u>674</u>	<u>180,105</u>
Depreciation	at 1 September 2020	7,002	0	10,828	0	17,830
	Charge for year	7,018	6,428	20,259	154	33,859
	Disposals	0	0	(655)	0	(655)
	at 31 August 2021	<u>14,020</u>	<u>6,428</u>	<u>30,432</u>	<u>154</u>	<u>51,034</u>
Net Book Value at 31 August 2021		<u>55,281</u>	<u>19,881</u>	<u>53,389</u>	<u>520</u>	<u>129,070</u>
	at 31 August 2020	<u>5,234</u>	<u>0</u>	<u>30,076</u>	<u>0</u>	<u>35,310</u>

8b. Intangible Fixed Assets

		2021 £	Total £
Cost	at 1 September 2020	2100	2100
	Additions	0	0
	Disposals	0	0
	at 31 August 2021	<u>2,100</u>	<u>2,100</u>
Depreciation	at 1 September 2020	0	0
	Charge for year	0	0
	Disposals	0	0
	at 31 August 2020	<u>0</u>	<u>0</u>
Net Book Value at 31 August 2021		<u>2100</u>	<u>2100</u>
	at 31 August 2020	<u>2,100</u>	<u>2,100</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

9. Stocks

	2021 £	2020 £
Stocks of finished goods and goods for resale	5,075	3,254
	<u>5,075</u>	<u>3,254</u>

10. Debtors

	2021 £	2020 £
Trade Debtors	21	0
Prepayments	1,277	0
Accrued income	1,220	8,092
Other Debtors	0	0
	<u>2,518</u>	<u>8,092</u>

11. Cash at Bank & In Hand

	2021 £	2020 £
Current Account	17,787	34,425
Savings Account	193,115	79,693
	<u>210,901</u>	<u>114,118</u>

12. Creditors : Amounts falling due within one year

	2021 £	2020 £
Bank loans, Credit cards & Overdrafts	3,141	995
Trade creditors	2,097	1,157
Other creditors including taxation and social security	2698	954
Accruals and deferred income	7,919	2,749
	<u>15,855</u>	<u>5,855</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

13. RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Sep-20	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-21
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	0	292,500	(85,511)	(126,291)	80,698
13b. Unrestricted Funds					
General Funds	157,020	167,292	(197,490)	126,291	253,112
	<u>157,020</u>	<u>459,792</u>	<u>(283,001)</u>	<u>0</u>	<u>333,810</u>

The General funds include designated funds of Fixed Assets valued at £131,170 and Free reserves of £121,942

The £80,698 held in restricted funds is the monies remaining from the Stewardship Grant that was given towards the completion of the Prayer Storm App.

14. ANALYSIS OF NET ASSETS BY FUND

	InTangible Fixed Assets	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year	TOTAL
	£		£	£	£
Restricted Funds	0		80,698	0	80,698
Unrestricted Funds	2,100	129,070	121,942	0	253,112
	<u>2,100</u>	<u>129,070</u>	<u>202,640</u>	<u>0</u>	<u>333,810</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2021

15. OPERATING LEASE COMMITMENTS

	2021	2021	2020	2020
	Land and Buildings	Other	Land and Buildings	Other
	£	£	£	£
Leases which expire:				
Not later than one year	0	3,777	0	3,757
Later than one year and not later than five years	0	4,091	0	0

16. RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

James Aladiran, Prayer Storm's CEO was paid a salary and car benefit of £42,598 (2020: £38,098). His wife Rebecca Aladiran was paid a salary £11,848 (2020: £9,131) and his sister was paid a salary £12,613 (2020: £11,229)

Each Trustees received a copy of the charity's book 'Life on Fire' worth £1.14 each.

Total Donations made by the Trustees and key management personnel during the period were £3,560 (2020: £2,220)

17. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 August 2021

18. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

19. PENSION

The charity operates an 'automatic enrolment' workplace pension scheme on behalf of its employees, as required by the Pensions Act 2008. All contributions due have been fully paid.

PRAYER STORM

England & Wales - Charity number 1161853

Accounts

**PRAYER STORM
ANNUAL REPORT AND FINANCIAL
STATEMENTS
YEAR ENDING 31 AUGUST 2020**

Registered Charity Number 1161853

**PRAYER STORM
FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2020**

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**PRAYER STORM
OFFICERS AND PROFESSIONAL ADVISERS**

The Board of Trustees

R. Reveley
P. Booth
P. Lloyd
J. Maroa
G Enwhistke

Registered Office

Lancaster House
Harper Road
Sharston
M22 4RG

Independent Examiner

Fiona Norton
150 Lock Lane
Partington
Manchester
M31 4PW

Bankers

LLOYDS BANK Cheadle
60-62 High Street
Cheadle
Cheshire
SK8 1AE

REPORT OF THE TRUSTEES

31 AUGUST 2020

The Trustees present their report together with the financial statements of the charity for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The objectives of Prayer Storm Trust are for the benefit of the public.

It exists:

To advance the Christian faith in particular (but not limited to) by the provision of Christian literature and other Christian materials, the development of Christian education in schools, universities and colleges, and the provision of training on prayer to churches and other religious and secular education organisations.

Prayer Storm is a movement of worship, prayer and fasting which exists to provoke a spiritual awakening by raising an army of praying warriors. We gather people together around divine encounters and equip them to be increasingly fervent and strategic in prayer.

We have a vision for the mass mobilization of a prayer army who are consecrated to a lifestyle of prayer because they are so gripped with the conviction that only a revival of prayer in the church can revive the heart of a nation. As a result many come to Prayer Storm with distractions and addictions and leave re-fired with a new focus to take awakening prayer back to their churches.

REPORT OF THE TRUSTEES

31 AUGUST 2020

Our strategy is to engage with a wide audience through our activities, and to see individual lives transformed by a reawakening to the power of prayer. We work to inspire a shift in prayer culture in churches, with a strategy to see church leaders move prayer higher on their agenda as they take ownership of prayer culture.

We measure our impact through metrics (online reach and event attendance) and through personal stories of transformation which we gather after each of our events and courses.

SUMMARY OF ACTIVITIES

Over the year, our YouTube channel has grown from 10,348 subscribers to 17,031, with video views totalling 569,325.

Through Lockdown Lives, our social media presence on Facebook and Instagram has grown considerably with a priority on creating valuable content for these platforms. We now have 14,000 people following on Facebook, 4,000 people on Instagram and 2,800 on Twitter.

EVENTS

- Furnace events – regular gatherings of worship and intercessory prayer
- Prayer Storm Online Gathering – larger conferences featuring worship, teaching and ministry
- Prayer Storm Nazirite School – a ten-week course helping delegates grow in their understanding of prayer, drawing on principles from the Nazirite vow (found in Numbers 6)
- School of Worship and Warfare – an event to equip musicians, worship leaders, sound engineers and church leaders in the role of music in prophetic worship and strategic prayer

REPORT OF THE TRUSTEES

31 AUGUST 2020

– Lockdown Live – 90 consecutive nights of live worship, prayer and intercession

RESOURCES-

- Regular television programmes broadcast on TBN
- Teaching available on the Prayer Storm Podcast and on CDs
- Prayer Storm TV – our YouTube channel
- Live.prayerstorm.org an online purpose built platform allowing live personal prayer
- Network.prayerstorm.org a purpose built platform offering subscription services to Prayer Storm content, and ability to livestream our schools and conferences
- Publishing – including Prayer Storm Music and book publishing

CHURCH PARTNERSHIP

- Providing coaching and mentoring for pastors and church leaders to promote prayer
- Church partnership programme

PUBLIC BENEFIT

Throughout the period ending 31 August 2020, the trustees have paid due regard to the Charity Commission's guidance on Public Benefit and, in particular, the specific guidance provided to charities for the advancement of religion. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

REPORT OF THE TRUSTEES

31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Prayer Storm Trust s governing document is a constitution. The charity is registered as a Charitable incorporated Organisation, whose only voting members are its trustees

Appointment of Trustees

Trustee selection method is by appointment by the current trustees, of any person meeting the requirements set down in the constitution. Trustees are selected on basis of their experience, expertise, and specific skills which are reasonably expected to in furthering the mission and vision of the charity.

Organisation

As set out in the Charity constitution, The Board of Trustees meets at least quarterly to oversee the vision, strategies and management of the charity.

Day to day management of the Trust's operations is delegated to CEO James Aladiran and his operations team. The trustees and specialist charity and executive support is provided when required.

Staff and volunteers

Much of the activities during this period were carried out by volunteers, to whom the trustees extend their gratitude.

REPORT OF THE TRUSTEES 31 AUGUST 2020

ACHIEVEMENTS AND PERFORMANCE

In 2019-2020 Prayer Storm saw significant growth in our staff team, in addition to some internal restructure of job roles within the existing team. We saw our team grow by an additional 4 members in response to the demands of a growing workload. Restructuring of existing job roles has ensured that roles have stayed relevant to the developing needs of the ministry in order to fulfil and achieve our objectives. The year 2020 has seen a huge shift in the way the world has been able to operate, as a ministry Prayer Storm has adapted and as result has seen growth. Here is a summary of our activities.

EVENTS

In November 2019 we ran a 10-week **Nazirite School** in Manchester which was attended by 70 people with 27 online students.

In February 2020 we held a two-day **Worship + Warfare Conference** in Manchester. 161 individuals travelled from across the country to attend and learn how to increase their effectiveness in prophetic worship and intercession.

Prayer Leaders Network ran from October 2019 to July 2020, and saw 83 people sign up for monthly mentoring and training in prayer leadership

We continued to run **Furnace**, our monthly night of prayer, worship and intercession. We ran these events in-person at Faith Life Centre, Manchester and saw an average of 200 people attend each month and had guest speakers such as Tomi Arayomi & Clive Urquhart. During the UK National Lockdown, we moved Furnace online allowing us to reach an audience of around 5,000 viewers per month.

We held our first Online Gathering - **The London Gathering** was held in April with an online attendance of over 19,900 people viewing the livestream, and the recording. We were able to have guest speakers such as Rachel Hickson, Luke Finch, Daniel Chand, David Vincent and Tomi Arayomi.

REPORT OF THE TRUSTEES

31 AUGUST 2020

The UK National Lockdown disrupted life as we know it, and people all over the world isolated from friends and family. We were fast to respond to this, and following a call from God, Prayer Storm began Lockdown Live; 90 consecutive nights of live worship and prayer streamed to Facebook, YouTube and the Live platform. Through our platform, members of our team were able to personally pray with people, and during this time we saw prodigals return, people giving their life to Christ for the first time, healings and miracles, and a supportive praying community formed. Over the 90 nights we were able to have some amazing guests join us online; Lou Engle joined us twice, Karen Wheaton, John Glass, Julie Meyer and Catherine Mullins to name just a few. We have amassed over 409,950 views on these videos.

Testimony from Livestream – *It is my second time joining. My first experience was awesome I stumbled across your link and I know it was God ordained because I was going through so much at the time and your prayer was directed at the time I was contemplating suicide.*

Testimony from Live Prayer Platform, received 16th May - *thank you for your prayers last night myself and my little boy had the best night's sleep since 1st March thank you Jesus, hallelujah. It feels like I've had a breakthrough.*

Testimony received via Email

Three days now praying with your new post on YouTube. I feel different. I get it. Also, I stop it all the time and personalise it and pray for my family and community in a more focused way. I feel you mentor me in prayer. I was not brought up a Christian so it was not modelled to me how to pray. Also, in the church there has not been a mentoring on prayer so Christians stay immature and weak in their prayer. We are rising up.

Testimony received May 2020 *I wanted to share my testimony and say thank you for ALL you do in particular last night; when Rebecca saved my life! I had purposed in my heart and even had the audacity to speak with Jesus telling him why I wanted to abort my assignment in the hope to see the Kingdom of heaven prematurely! I was distressed to such a point I was bawling my eyes out and blubbering whilst tuning into Lockdown Live. I had decided I would not make it to the morning as I was committing suicide! I have one song I love you playing and singing since*

REPORT OF THE TRUSTEES

31 AUGUST 2020

Lockdown Live with is called 'You are Everything'. That song was played yesterday which was my bit of hope and Rebecca began to say 'sing it and invite God into your situations; work, relationships, etc. She then spoke directly into my life and soul in that precise moment and spoke about someone/people thinking of committing suicide that as I sing the song (my favourite song) and invite God into all areas and make him everything; he will begin to answer and it won't be the answer you expect.

When I re-watched this I saw the scriptures flash in my mind Psalm 37 & Psalm 51. Psalm 37 spoke into my work situation with my manager and Psalm 51 to me and my broken thinking in deciding to take my life! That moment got me through the night. In the morning I did something I would never do and typed a reflection of what happened in my notes with the intention and peace to share this with a very good friend and confidant. I didn't send it and just got on with my day. Tonight on Lockdown Live Rebecca & James jumped back into where they left off the night before. They spoke of sharing my mental health with someone and so I chose to share what happened with my confidant and sent her my notes.

Testimony received June 2020

Hi my brothers and sisters,

I have a testimony to share from prayer I received from Jessica on Monday 11th June.

On Monday 7.30pm I was desperate and confused as I realised demons were manifesting in me, the strangest time of my life, and I had no idea what to do. It was awful realising what manifesting in me. I tuned into the Monday live prayer storm, and they sang and focused in on deliverance. It was a complete resonation in my spirit. The presence of God hit me and I couldn't even stand up His presence was so heavy on me. But I also knew there was still more darkness in me that was manifesting that needed to be removed. Again, I didn't know what to do, but then I saw Prayer Storm had prayer available. I took a risk and asked Jessica to help me with deliverance. She prayed for me and then it started coming out of my throat. But Jessica helped me to understand what was going on and then I knew I wasn't just making this up, but really was going through deliverance. She continued to lead me in breathing it out and breathing the

REPORT OF THE TRUSTEES

31 AUGUST 2020

Holy Spirit in. She equipped me and gave me understanding to carry out this deliverance, even in lockdown!

There is literally nowhere else I know of where I could have gotten this prayer and guidance, as I am from a Church where they do not believe in deliverance like this. I have continued to allow God to purify me, and he is still doing it. Each day I notice I feel purer and purer. Anger is not bubbling up in me, I am kinder, and feel more in control. It is like this deliverance has begun an empowering process, and kick started the working of my inner cogs of my spiritual machine. The Holy Spirit is coming in to replace the dark oil that kick started the machine with clear and pure oil. I have confidence and no fear in taking a stand against the enemy now I know how to do it. I also have so much more love for God. I think I will be able to carry so much more of Him now.

God Bless you all at Prayer Storm with great abundance. You came to my aid when I was very much in need, I thank God for you. May He use you to bless many more.

Testimony from Tiffany aged 10

I started watching Prayer Storm back in April and I really liked it as it gave me something to look forward to at the end of the day and I could always feel the presence of God in the room. Not many people think worship is for kids and not many kids think that worship is something that you can enjoy and some people put an age limit on worship for kids and think that we're too young to worship. This makes me feel upset as I think worship is for everyone no matter how old you are. There was one night where Rebecca said people were in their houses listening to this worship and God was going to touch them on their heads and said that they would start crying and I really did feel God touch me on my head and I did start crying! Also Rebecca shared a story from when she was young and she felt that there was darkness around her, and one night she had a vision and saw God and saw her reflection in His eyes and she saw a bunch of jewels, pearls and precious stones and she didn't see any darkness because she was His child and He loved Rebecca. That really touched me because I felt there was darkness in me and that when I walked into a room there was darkness and that made me realise that there wasn't and that God really loves me!

REPORT OF THE TRUSTEES

31 AUGUST 2020

FINANCIAL REVIEW

The Trustees have prepared the accounting policies for Prayer Storm Trust in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

The Trustees are pleased to report a period of financial stability. During the year the baseline income increased to £204,261 (2019: £278,463).

The costs went up to £185,260 (2019: £169,652) but were contained due to strong financial management and good cost control.

Income and Expenditure

Prayer Storm Trust relies on voluntary income as its principal source of funding. Total donation and legacies, amounted to £119,839 (2019:£ 245,832).

Income from Trading activities were £4,016 (2019:£ 7,521).

The costs of raising funds amounted to £12,969 (2019:£ 11,876), and the costs of fund generating activities were £3,705 (2019:£8,483)

'Income from Charitable activities' in the accounts shown as £20,398 (2019: £25,105) includes £15,574 (2019: £18,609) of speaking fees.

Governance

The £800 'governance' costs include the costs associated with independent examination of the accounts.

Surplus

Total of the incoming resources exceeded resources expended in the period by £19,001 (2019:£ 108,811) and this is held as unrestricted funds.

REPORT OF THE TRUSTEES YEAR ENDING 31 AUGUST 2020

Balance Sheet

The Balance Sheet as at 31 August 2020 was very strong ensuring that the charity has the assets required to deliver its commitments to the community.

Included in Tangible fixed assets are various items of Computer and Equipment valued at £35,311 (2019: £32,656)

Reserves policy

The Trustees have adopted a reserves policy which they consider appropriate, to ensure the continuing ability of Prayer Storm meet its objectives and obligations. The policy also seeks to maintain an acceptable ratio between the free reserves and the level of unrestricted cash expenditure.

'Free reserves' are represented by the unrestricted funds less the tangible fixed assets.

'Unrestricted cash expenditure' represents the operating costs for the year less the charge for depreciation.

The Charity does not intend to accumulate significant reserves but depends upon the ongoing support of its donors to meet future costs.

In order to be prudent the aim over the next 2 to 3 years to accumulate in general reserves an amount equivalent to 3 month's staff costs".

Risk policy

The Trustees conduct an on-going review of major risks as part of its regular monitoring and reporting. Internal risks are minimised by the implementation of procedures in regard to good practice child protection policies, fire safety and health and safety inspections where the Charity's activities operate. Financial risks are minimised by the implementation of procedures for the authorisation of all transactions on a regular basis.

REPORT OF THE TRUSTEES

31 AUGUST 2020

INVESTMENT POWERS AND POLICIES

The Trustees have the power to invest surplus funds of the charity in investments, securities and property as they think fit. The current policy of the Trustees is to invest funds not immediately required by the charity into a range of Treasury Saving accounts which bear competitive rates of interest.

The Trustees consider the social, environmental and ethical impact of the investment, before placing any new funds with a third party. This policy is reviewed periodically by the Trustees.

REMUNERATION POLICY

The remuneration policy seeks to balance our Christian values and the need to attract and retain staff with appropriate qualifications and skills.

Our minimum wage is based on the Living Wage as set by the Living Wage Foundation, which is higher than the National Living wage as regulated by HMRC. Pay scales are benchmarked against similar jobs in the North-west and a London weighting is applied where appropriate. We review the retail price and consumer price indices for inflation on an annual basis, before deciding upon any annual increments

SHARING OUR RESOURCES

Our commitment to helping others around the world who share our heart for the poor and unreached is expressed through our tithe fund. We tithe a proportion of our unrestricted charitable income, and give it to other organisations and charities who share similar objectives to Prayer Storm

Our total giving during the year amounted to £14,470 these gifts were given freely without any third party benefit being received from any organisations and charities

REPORT OF THE TRUSTEES

31 AUGUST 2020

PLANS FOR FUTURE PERIODS

- Explore kid's events and resources with Prayer Storm Kids
- Build a team to help sustain Prayer Storm Lives in 2021
- When restrictions on meeting are lifted, start a Night Watch prayer evening in 2021
- Our first book is set to be published in Spring 2021
- Explore a second album with Prayer Storm Music
- Explore creative videography projects
- Continue to grow Church partnerships within 2021
- App to be developed to aide prayer, a resource for prayer meetings, a channel we use to broadcast our livestreams to people and a way for praying people to connect with each other

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2020
THE TRUSTEE'S RESPONSIBILITIES**

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for that year together with its assets and liabilities at the end of the year, adequately distinguishing any material, special trust or other restricted fund of the charity.

In preparing those financial statements, the directors' are require to:

- a. Select suitable accounting policies and then apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. State whether the polices adopted are in accordance with the appropriate SORP on accounting by Charities and the Accounting Regulations and with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statements of Recommended Practice and the regulations made under section of the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and deletion of fraud and irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included in the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have the power to invest in such assets as they see fit.

**REPORT OF THE TRUSTEES
YEAR ENDING 31 AUGUST 2020**

RELATED PARTIES

A summary of transactions with related parties is set out in note 15 of the financial statements.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by 

Date: 16 December 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRAYER STORM TRUST

I report on the accounts of the Trust for the year ended 31 August 2020, which comprise the Statement of Financial Activities, the Balance Sheet and related notes, as set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and

state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Norton
150 Lock Lane
Partington
Manchester
M31 4PW

Date 17 December 2020

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	119,839	0	119,839	245,832
Other income from Charitable activities	2b & 2c	70,398	10,000	80,398	25,105
Other Trading income	2d	4,016	0	4,016	7,521
Investment Income	2e	9	0	9	5
TOTAL INCOMING RESOURCES		<u>194,261</u>	<u>10,000</u>	<u>204,261</u>	<u>278,463</u>
RESOURCES EXPENDED					
Charitable Activities	3	174,460	10,000	184,460	168,952
Governance Costs	3	800	0	800	700
TOTAL RESOURCES EXPENDED		<u>175,260</u>	<u>10,000</u>	<u>185,260</u>	<u>169,652</u>
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		19,001	0	19,001	108,811
TRANSFERS					
Gross Transfer between Funds		0	0	0	0
NET MOVEMENT IN FUNDS		19,001	0	19,001	108,811
Total Funds Brought Forward		138,019	0	138,019	29,208
TOTAL FUNDS CARRIED FORWARD		<u>157,020</u>	<u>0</u>	<u>157,020</u>	<u>138,019</u>

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES		194,252	10,000	204,252	278,463
TOTAL RESOURCES EXPENDED		(175,260)	(10,000)	(185,260)	(169,652)
OPERATING SURPLUS		<u>18,992</u>	<u>0</u>	<u>18,992</u>	<u>108,811</u>
OTHER INCOME					
Investment Income	2d	9	0	9	0
SURPLUS FOR THE FINANCIAL YEAR		<u>19,001</u>	<u>0</u>	<u>19,001</u>	<u>108,811</u>

BALANCE SHEET

As at 31 AUGUST 2020

		PRAYER STORM 2020	PRAYER STORM 2019
	Note	£	£
FIXED ASSETS			
Tangible fixed assets	8a	35,311	32,656
Intangible fixed assets	8b	2,100	2,100
		<u>37,411</u>	<u>34,756</u>
CURRENT ASSETS			
Stocks	9	3,254	3,213
Debtors	10	8,092	9,274
Cash at bank and in hand	11	114,118	105,809
		<u>125,464</u>	<u>118,296</u>
CREDITORS: Amounts falling due within one year	12	5,855	15,032
NET CURRENT ASSETS		<u>119,609</u>	<u>103,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,020	138,019
NET ASSETS		<u>157,020</u>	<u>138,019</u>
FUNDS OF THE CHARITY			
Unrestricted Income Funds	13	157,020	138,019
		<u>157,020</u>	<u>138,019</u>

These financial statements were approved by the trustees on 16 December 2020 and signed on their behalf by:



----- Paul Booth -Trustee

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that, given the level of reserves, there are no material uncertainties about the Trust’s ability to continue as a going concern.

Incoming Resources

Donations & gifts

Donations and gifts are generally only recognised when received by or on behalf of the charity. In exceptional cases where an amount is significant, gifts are recognised as income when the charity is notified of a commitment to make a donation and the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Income tax

Income tax recoverable on gift aid donations is recognised on a receivable basis.

Grants

Grants to the charity are accounted for as soon as charity is notified of its legal entitlement and the amount due.

Income from charitable activities

All income from events and activities is recognised when due.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

Income from fund generating activities

Income raised by special fund raising events, and trading activities are accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Direct Charitable Expenditure

Directly attributable expenditure, has been allocated to the appropriate fund. Where costs have been shared the expenditure has been allocated to funds on the basis of their estimated consumption of expenses.

Governance

These costs include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds and in charitable activities. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee's meetings.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Fixed Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost, or if gifted, at the value to the charity on receipt..

Depreciation is calculated on the costs or valuation of the assets at the rate of 25% (2019: 25%) using the straight line method.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

Current Assets

Amounts owing to the charity at 31 August 2020 in respect of income are shown as debtors less provision for amounts that may prove uncollectable.

Funds

Funds held by the charity are either:

Unrestricted general funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2a Donations and legacies				
Gifts Individuals	88,535	0	88,535	200,323
Gifts Churches & Ministries	3,492	0	3,492	3,912
Gifts Business	315	0	315	6,140
Gifts Trusts & Foundations	3,350	0	3,350	19,627
Gifts in Kind		0	0	0
Tax Refund	24,147	0	24,147	15,831
	<u>119,839</u>	<u>0</u>	<u>119,839</u>	<u>245,832</u>
2b Grant Funding				
Government Grants	0	0	0	0
Other Grants	50,000	10,000	60,000	0
	<u>50,000</u>	<u>10,000</u>	<u>60,000</u>	<u>0</u>
2c Other Income from charitable Activities				
Event Income	2,573	0	2,573	2,524
Teaching and Training income	0	0	0	3,972
Equipment Hire	2,250	0	2,250	0
Speaking fees	15,574	0	15,574	18,609
	<u>20,398</u>	<u>0</u>	<u>20,398</u>	<u>25,105</u>
2d Other Trading Income				
Trading Sales	4,016	0	4,016	7,521
	<u>4,016</u>	<u>0</u>	<u>4,016</u>	<u>7,521</u>
2e Investment Income				
Bank Interest Received	9	0	9	5
	<u>9</u>	<u>0</u>	<u>9</u>	<u>5</u>
TOTAL INCOMING RESOURCES	<u>194,261</u>	<u>10,000</u>	<u>204,261</u>	<u>278,463</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
	175,260	10,000	185,260	169,652
Costs of Direct Charitable Activities	<u>175,260</u>	<u>10,000</u>	<u>185,260</u>	<u>169,652</u>

0

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITIES TYPE

	Activities Undertaken Directly £	Total 2020 £	Total 2019 £
Costs of Generating Voluntary income	12,969	12,969	11,876
Costs of Fund Generating Activities	3,705	3,705	8,483
Costs of Charitable Activities	<u>168,586</u>	<u>168,586</u>	<u>149,293</u>
	<u>185,260</u>	<u>185,260</u>	<u>169,652</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Independent examiner's fee	800	800	700
Other Governance costs	<u>0</u>	<u>0</u>	<u>0</u>
	<u>800</u>	<u>800</u>	<u>700</u>

6. NET OUTGOING RESOURCES FOR THE YEAR

	Total 2020 £	Total 2019 £
This is stated after charging		
Independent examiner's fee	800	700
Depreciation of owned assets	10,133	916

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEE

	Total 2020 £	Total 2019 £
Employee costs during the year:		
Wages and salaries	76,384	64,169
Social security costs	4,335	13,819
Pension costs	1,127	1,380
	<u>81,845</u>	<u>79,368</u>
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	5	5
	<u>5</u>	<u>5</u>

No employee received remuneration of more than £60,000 during the year (2019: Nil)

Amount paid or reimbursed to Trustees , in their capacity as trustees - £nil (2019: Nil)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2020

8a. Tangible Fixed Assets

		2020	2020	Total
		£	£	£
		IT Equipment	Equipment	
Cost	at 1 September 2019	10,683	29,785	40,468
	Additions	1,853	12,108	13,961
	Disposals	(300)	(988)	(1,288)
	at 31 August 2020	<u>12,236</u>	<u>40,904</u>	<u>53,141</u>
Depreciation	at 1 September 2019	3,626	4,186	7,812
	Charge for year	3,463	6,670	10,133
	Disposals	(87)	(28)	(115)
	at 31 August 2020	<u>7,002</u>	<u>10,828</u>	<u>17,830</u>
Net Book Value at 31 August 2020		<u>5,234</u>	<u>30,076</u>	<u>35,311</u>
at 31 August 2019		<u>7,057</u>	<u>25,598</u>	<u>32,656</u>

8b. Intangible Fixed Assets

		2020	Total
		£	£
Cost	at 1 September 2019	2100	2100
	Additions	0	0
	Disposals	0	0
	at 31 August 2020	<u>2,100</u>	<u>2,100</u>
Depreciation	at 1 September 2019	0	0
	Charge for year	0	0
	Disposals	0	0
	at 31 August 2020	<u>0</u>	<u>0</u>
Net Book Value at 31 August 2020		<u>2100</u>	<u>2100</u>
at 31 August 2019		<u>2,100</u>	<u>2,100</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

9. Stocks

	2020 £	2019 £
Stocks of finished goods and goods for resale	3,254	3,213
	<u>3,254</u>	<u>3,213</u>

10. Debtors

	2020 £	2019 £
Trade Debtors	0	(106)
Prepayments	0	0
Accrued income	8,092	9,380
Other Debtors	0	0
	<u>8,092</u>	<u>9,274</u>

11. Cash at Bank & In Hand

	2020 £	2019 £
Current Account	34,425	9,076
Savings Account	79,693	96,733
	<u>114,118</u>	<u>105,809</u>

12. Creditors : Amounts falling due within one year

	2020 £	2019 £
Bank loans, Credit cards & Overdrafts	995	917
Trade creditors	1,157	168
Other creditors including taxation and social security	954	3,951
Accruals and deferred income	2,749	9,997
	<u>5,855</u>	<u>15,032</u>

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDING 31 AUGUST 2020

13.RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Sep-19	Movement in Resources		Transfers Between Funds	Balance at 31-Aug-20
	£	Incoming £	Outgoing £	£	£
13a. Restricted Funds					
	0	10,000	10,000	0	20,000
13b. Unrestricted Funds					
General Fund	138,019	194,261	(175,260)	0	157,020
	<u>138,019</u>	<u>204,261</u>	<u>(185,260)</u>	<u>0</u>	<u>157,020</u>

14. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets	Net Current Assets / (Liabilities)	Creditors Due after One Year	TOTAL
	£	£	£	£
Unrestricted Funds	<u>35,311</u>	<u>121,709</u>	<u>0</u>	<u>157,020</u>
	<u>35,311</u>	<u>121,709</u>	<u>0</u>	<u>157,020</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDING 31 AUGUST 2020

15. RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

The Prayer Storm trust gave a donation of £1000 to CRMI . Mr Paul Booth is a Trustee of that Charity.

It is also gave a restricted gift of £1000 to Victory Outreach Recovery Homes which is part of Victory Outreach Church Manchester. Paul Lloyd is the lead pastor of that church

James Aladiran, Prayer Storm's CEO was paid a salary and car benefit of £38,098(2019: £38,198). His wife Rebecca Aladiran was paid a salary £ 9,131 (2019: £9,920) and his sister was paid a salary £11,229 (2019: £2,934)

Total Donations made by the Trustees and key management personnel during the period were £2,220

16. CONTINGENCIES

The Trustees have confirmed that there were no contingencies liabilities which should be disclosed at 31 August 2020.

17. GOING CONCERN

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

18. PENSION

The charity operates an 'automatic enrolment' workplace pension scheme on behalf of its employees, as required by the Pensions Act 2008. All contributions due have been fully paid.