

Tanterton Village Centre Limited

Annual Report of Trustees to 31st March 2022

This Draft Report covers the twelve-month period from 1st April 2021 to 31st March 2022 inclusive. The Trustees from December 2021 were Peter Mason (Chair), Liz Soole, Sharon Zdan-Michjlowicz, Janet Thompson, Bruce Ellison, Bill Shannon and Alan Brookes.

This reporting year has again been dominated by the Covid-19 pandemic. The Tanterton Centre remained closed to activities and events during the first four months of the reporting period. During closure the Centre continued to be involved in promoting a food bank and distributing foodstuffs in our local area. The Centre was used as a polling station for the May 2021 local elections, with all necessary precautions in place.

The Centre re-opened on Monday 19th July 2021. In general terms, usage by the young people in our community has built steadily since re-opening, quickly approaching pre-pandemic levels, whilst for some time usage by the older members remained at or well below the pre-pandemic numbers. The youth clubs returned on Monday and Friday evenings as have the boxing skills sessions on Friday evening; these activities being well attended with twenty plus per session. As intended pre-pandemic the Centre are themselves promoting a mobility class on Tuesday mornings and a chair aerobics session on Wednesday mornings, both aimed at improving the physical well being of the less mobile and active in our community. Attendance has slowly increased to twelve per session. The Wednesday morning class is followed by a 'brunch'. The 'Friendship' group are again meeting on Wednesday afternoons, aimed at improving mental well being and countering loneliness and isolation. The group held a Christmas lunch at Oswaldtwistle Mills, as in pre-pandemic times, and resumed trips out away from the Centre on a regular basis. The Centre hosted a martial arts class with Preston Street Combat having resumed training on Wednesday nights. For a time the Centre promoted a 'Danceworkx' session late afternoon/ early evening on Thursday. 'Red Rose Recovery' used the Centre to host 'women only' support group sessions on Tuesday afternoons. Preston City Council again held a 'money advice' session on a 'by appointment' basis on Tuesdays. The Centre is again taking an increasing number of party and event bookings at weekends. See the attached 'What's on at TVC' leaflet.

Regrettably, Greg Raynor has had to give up coaching the boxing skills sessions on Friday evenings as they clashed with his employment rota. We cannot thank Greg enough for his time with us. The boxing skills sessions have been fundamental in helping get the Centre established and in countering anti social behaviour. We continue to look for a replacement for Greg; for someone with the appropriate skillset.

The Tanterton Centre cafe fully re-opened in July 2021, however both cafe usage and takeaway orders were initially variable in numbers with no distinct pattern of usage. This has settled down of late. The Centre is now regularly used for the public meetings of the Ingol and Tanterton Neighbourhood Council, appropriate as they are a major grant funder of the Centre. The Centre also currently hosts Ingol and Tanterton PACT meetings.

In the first fully comparable quarter since the pandemic enforced closure there were 2005 visits to the Centre for events and activities and 596 visits to the cafe recorded in the quarter to 31st March 2022; Q4(2022). This compares favorably to a total number of 2559 recorded visits in the quarter to 31st March 2019; Q4(2019); pre pandemic.

During the year work on the backlog of renewals to fixtures and fittings was undertaken. With the help of grants from LANPAC and the Neighbourhood Council the CCTV system to the Centre was significantly upgraded. The lighting in the Centre building continued to be replaced with LED fittings on a 'room by room' basis as the existing fittings become 'life expired'. The inherited carpeting in the cafe area has been replaced. Several large panes of glass were necessarily replaced following random acts of anti social behaviour/vandalism. One set of the large windows to the vestibule area were replaced on a

'like for like' basis in timber at a cost of £10.2k; the existing frames, which are part of the building structure, were rotting badly. The replacement frames were manufactured and installed by local builder and joiner G Whittle. Following a specific act of vandalism they also undertook the replacement of the side entrance door with a new heavier duty timber door, heavier duty timber frame and hinges, at cost of £2.7k.

Many thanks to all our funders and partners for their ongoing support through what have been difficult times; notably 'Places for People' and particularly the National Lottery 'Reaching Communities' Fund and the Ingol and Tanterton Neighbourhood Council for their commitments to continue with grant funding the Centre for three years. Thanks to this continued support TVCLtd had built up a significant level of reserves over the enforced closure period. To reflect this the budget has been redrafted such that some grant payments have been deferred and the time frame over which the intended grant funded activities were to be provided has been extended.

Since re-opening a core issue for the Trustees is the recruitment of suitable additional helpers to run activities, be it on a volunteer basis or on a 'paid for' basis if they have a specialist skill set.

In summary, TVCLtd has been in being and the Tanterton Centre open since April 2014. In that time:

- The Centre has been open five, and sometimes seven, days a week, from 8.30am mornings until 8.00pm and beyond in the evening on the majority of weekdays.
- The Centre has hosted a breakfast cafe Monday to Friday.
- Thanks to Trustees initiatives and much hard work attendance, usage and revenue are continually improving.
- The Centre acted as a 'food hub' to help provide necessary foodstuffs for our local community.
- ASB in the Tanterton area has markedly decreased through the provision of 'diversionary activities'.

Alan Brookes

Trustee

On behalf of Tanterton Village Centre Limited

www.tantertonvillagecentre.org.uk

information@tantertonvillagecentre.org.uk

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity No. 1161845

Foster & Co Ltd
Chartered Accountants
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

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TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

THE BOARD OF MEMBERS

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason
Sharon Zdan-Michajlowicz (appointed 15.12.21)

COMPANY SECRETARY

Alan Brookes

REGISTERED OFFICE

Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

ACCOUNTANTS

Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

BANKERS

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015).

Legal Status

The Company is a company limited by guarantee, and started trading in April 2014.

The company was established under a Memorandum and Articles of Association. The Company was granted charitable status on 27 May 2016.

Objectives and Aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed surplus of £13,631 for the Year.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

Trustees

The trustees and officers serving during the year and since the year end were as follows:-

Alan Brookes
Bruce Ellison
William Shannon
Elizabeth Soole
Janet Thompson
Peter Mason
Sharon Zdan-Michajlowicz (appointed 15.12.21)

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022
(CONTINUED)

Limited Liability

The liability of the members is limited to £1.

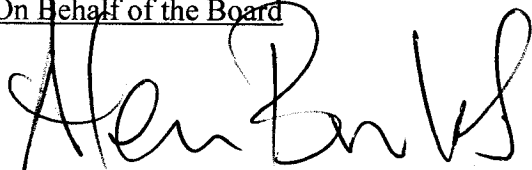
Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements the trustees are required to select suitable accounting policies and then apply them consistently, making judgement and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board



ALAN BROOKES
COMPANY SECRETARY

16 November 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON
VILLAGE CENTRE LIMITED**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis for Report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss JK Foster ACA
Foster & Co Ltd
Unit 16 Eastway Business Village
Olivers Place
Fulwood
PRESTON
PR2 9WT

16 November 2022

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
		£	£	2022 £	2021 £
<u>Incoming Resources</u>					
Grants	1	34112	7207	41319	36000
Job Retention Scheme Support		1367	-	1367	11286
Covid Grant		2667	-	2667	-
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		5027	-	5027	-
Hire of Hall		1842	-	1842	535
Donations	2	28	-	28	55
Total Incoming Resources		45043	7207	52250	47876
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable</u> <u>objects:</u>					
Costs of furtherance of charitable					
objects	4	28559	7207	35766	36779
Management and administration	5	2853	-	2853	3496
Transfer from Restricted to Unrestricted		-	-	-	-
Total Resources Expended		31412	7207	38619	41480
Net Incoming Resources for the Year		13631	-	13631	6396
Total Funds Brought Forward		18704	-	18704	12308
Total Funds Carried Forward		32335	-	32335	18704

The charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.
The notes on pages 7 to 10 form part of these financial statements.

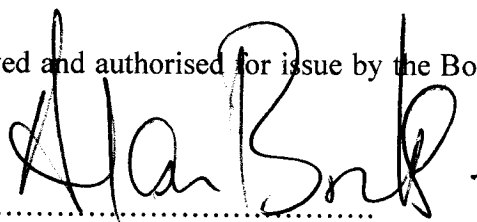
TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Notes	£	2022	£	2021	£
<u>Fixed Assets</u>						
Tangible Assets	6		4798		6397	
<u>Current Assets</u>						
Stock	(1c)	95		95		
Prepayments		386		-		
Cash at Bank and in Hand		62463		51723		
			62944		51818	
<u>Creditors: Amounts falling due within one year</u>	7	35407		39511		
Net Current Assets			27537		12307	
Net Assets			32335		18704	
<u>Funds</u>						
Restricted			-		-	
Unrestricted	8		32335		18704	
Total Funds			32335		18704	

- For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 16 November 2022 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) , and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1.	<u>GRANTS</u>	<u>2022</u>	<u>2021</u>
		£	£
	Non-Specific Grants:		
	National Lottery Community Fund	8112	16625
	Preston City Council	5000	5000
	Ingol and Tanterton Neighbourhood Council	20000	15000
	Lancs Partership Against Crime	1000	-
	Grants for Specific Purposes:		
	Places for People re Youth & Community Outreach Worker	7000	-
	Community Foundations	-	1000
	Lancashire County Council re. Boxing Bag	207	-
		<hr/>	<hr/>
		41319	37625
		<hr/>	<hr/>
2.	<u>DONATIONS</u>	<u>2022</u>	<u>2021</u>
		£	£
	Sundry Donations	28	55
		<hr/>	<hr/>
3.	<u>OPERATING SURPLUS</u>	<u>2022</u>	<u>2021</u>
	is stated after charging:-	£	£
	Depreciation	1599	2132
		<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. COSTS OF CHARITABLE ACTIVITIES BY
ACTIVITY TYPE

	<u>2022</u>	<u>2021</u>
	£	£
Boxing Bag	207	-
Purchase for Food Share	-	905
Purchases for Café/Tuck Income	747	-
Equipment & Building Maintenance	3897	11319
Heat, Light & Water	3599	3185
Cleaning	2481	90
Insurance	1068	1012
Telephone	581	974
Wages	21010	20199
Boxing Coaching	1200	300
Fitness Coaching	676	-
Mini Bus re. Outings	300	-
	<hr/>	<hr/>
	35766	37984
	<hr/>	<hr/>

5. ANALYSIS OF SUPPORT COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Accountancy	307	447
Licences	691	683
Admin & Consumables	98	162
Printing, Postage & Stationery	86	-
Bank Charges	72	72
Depreciation	1599	2132
	<hr/>	<hr/>
	2853	3496
	<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2021 and 31 March 2022	13572	13572
	<u>Depreciation</u>		
	As at 1 April 2021	7175	7175
	Charge for the Year	1599	1599
	As at 31 March 2022	8774	8774
	Net Book Value at 31 March 2022	4798	4798
	Net Book Value at 31 March 2021	6397	6397
7.	<u>CREDITORS</u>	<u>2022</u> £	<u>2021</u> £
	Amounts falling due within one year		
	Grants Received in Advance:-		
	National Lottery Communities Fund	20000	28113
	Lancashire Partnership Against Crime	-	1000
	Ingol and Tanterton Neighbourhood Council	5000	5000
	Preston City Council re window replacement	10113	5000
	Accruals	294	398
		35407	39511

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	-
Unrestricted Funds	4798	27537	32335
	<hr/>	<hr/>	<hr/>
	4798	27537	32335
	<hr/>	<hr/>	<hr/>

9. CAPITAL COMMITMENTS

At 31 March 2022 the charity had a Capital Commitment of £10,113 for a replacement window.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
<u>Income and Endowment</u>				
Grants	34112	7207	41319	36000
Job Retention Scheme	1367		1367	11286
Covid Grant	2667		2667	
Operating Activities in Furtherance of The Organisation's Objects:-				
Café/Tuck Income	5027	-	5027	-
Hire of Hall	1842	-	1842	535
Donations	-	-	28	55
Total Incoming Resources	45043	7207	52250	47876
<u>Resources Expended:-</u>				
Boxing Bag	-	207	207	-
Purchases for Food Share	-	-	-	905
Purchases for Café/Tuck Income	747	-	747	747
Boxing Coaching	1200	-	1200	300
Fitness Coaching	676	-	676	-
Mini Bus Re Outings	300	-	300	-
Wages	14010	7000	21010	20199
Equipment & Building Maintenance	3897	-	3897	11319
Heat, Light & Water	3599	-	3599	3185
Cleaning	2481	-	2481	90
Insurance	1068	-	1068	1012
Telephone	581	-	676	974
	28559	7207	35766	37984
<u>Management & Admin Charges:-</u>				
Accountancy	307	-	307	447
Licences	691	-	691	683
Admin & Consumables	98	-	98	162
Printing, Postage & Stationery	86	-	86	-
Bank Charges	72	-	72	72
Depreciation	1599	-	1599	2132
	2853	-	2853	3496
Total Resources Expended	31412	7207	38619	41480
Net Trading Surplus	13631	-	13631	6396

COMPANY NO. 8811234

TANTERTON VILLAGE CENTRE LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Charity No. 1161845

Foster & Co Ltd
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The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities

The principal activity of the company during the period was to operate the Tanterton Village Centre for the benefit of the local community.

Results for the Year

The charity disclosed surplus of £13,631 for the Year.

Reserves and Risk Policy

The management committee aim to maintain a sufficient level of reserves to ensure continuity of the charity's activities. The appropriate level of reserves for this purpose is determined with regard to risk analysis of the charity's income streams and expenditure commitments.

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TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022
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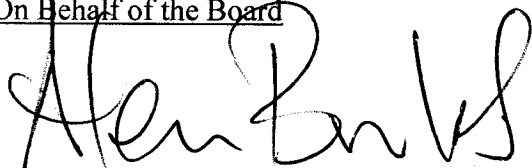
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On Behalf of the Board



ALAN BROOKES
COMPANY SECRETARY

16 November 2022

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TANTERTON
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16 November 2022

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
		£	£	2022 £	2021 £
<u>Incoming Resources</u>					
Grants	1	34112	7207	41319	36000
Job Retention Scheme Support		1367	-	1367	11286
Covid Grant		2667	-	2667	-
Operating Activities in Furtherance of The Organisation's Object's:-					
Café/Tuck Income		5027	-	5027	-
Hire of Hall		1842	-	1842	535
Donations	2	28	-	28	55
Total Incoming Resources		45043	7207	52250	47876
<u>Resources Expended</u>					
<u>Cost in furtherance of charitable</u> <u>objects:</u>					
Costs of furtherance of charitable					
objects	4	28559	7207	35766	36779
Management and administration	5	2853	-	2853	3496
Transfer from Restricted to Unrestricted		-	-	-	-
Total Resources Expended		31412	7207	38619	41480
Net Incoming Resources for the Year		13631	-	13631	6396
Total Funds Brought Forward		18704	-	18704	12308
Total Funds Carried Forward		32335	-	32335	18704

The charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing.
The notes on pages 7 to 10 form part of these financial statements.

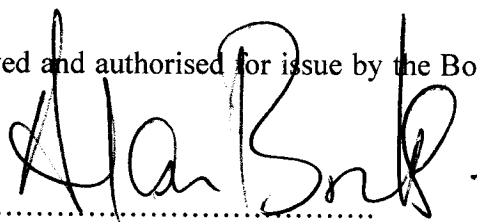
TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Notes	£	2022	£	£	2021	£
<u>Fixed Assets</u>							
Tangible Assets	6			4798			6397
<u>Current Assets</u>							
Stock	(1c)		95			95	
Prepayments			386			-	
Cash at Bank and in Hand			62463			51723	
			62944			51818	
<u>Creditors: Amounts falling due within one year</u>	7		35407			39511	
Net Current Assets				27537			12307
Net Assets				32335			18704
<u>Funds</u>							
Restricted				-		-	
Unrestricted	8			32335		18704	
Total Funds				32335		18704	

- For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 16 November 2022 and signed on its behalf by:-

ALAN BROOKES - TRUSTEE



TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) , and the Companies Act 2006.

(b) Depreciation

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset follows:

Plant & Equipment - 25% reducing balance

(c) Stock

Stock of goods for re-sale is valued at the lower of cost and net realisable value

(d) Operating Lease Agreements

Rentals applicable to operating leases which substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(e) Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities in the year in which they are receivable.

(f) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

(g) Restricted Funds

Restricted funds are to be used for specific purposes as imposed by the donor. Expenditure which meets these criteria is charged to the fund.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1.	<u>GRANTS</u>	<u>2022</u>	<u>2021</u>
		£	£
	Non-Specific Grants:		
	National Lottery Community Fund	8112	16625
	Preston City Council	5000	5000
	Ingol and Tanterton Neighbourhood Council	20000	15000
	Lancs Partership Against Crime	1000	-
	Grants for Specific Purposes:		
	Places for People re Youth & Community Outreach Worker	7000	-
	Community Foundations	-	1000
	Lancashire County Council re. Boxing Bag	207	-
		<hr/>	<hr/>
		41319	37625
		<hr/>	<hr/>
2.	<u>DONATIONS</u>	<u>2022</u>	<u>2021</u>
		£	£
	Sundry Donations	28	55
		<hr/>	<hr/>
3.	<u>OPERATING SURPLUS</u>	<u>2022</u>	<u>2021</u>
	is stated after charging:-	£	£
	Depreciation	1599	2132
		<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. COSTS OF CHARITABLE ACTIVITIES BY
ACTIVITY TYPE

	<u>2022</u>	<u>2021</u>
	£	£
Boxing Bag	207	-
Purchase for Food Share	-	905
Purchases for Café/Tuck Income	747	-
Equipment & Building Maintenance	3897	11319
Heat, Light & Water	3599	3185
Cleaning	2481	90
Insurance	1068	1012
Telephone	581	974
Wages	21010	20199
Boxing Coaching	1200	300
Fitness Coaching	676	-
Mini Bus re. Outings	300	-
	<hr/>	<hr/>
	35766	37984
	<hr/>	<hr/>

5. ANALYSIS OF SUPPORT COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Accountancy	307	447
Licences	691	683
Admin & Consumables	98	162
Printing, Postage & Stationery	86	-
Bank Charges	72	72
Depreciation	1599	2132
	<hr/>	<hr/>
	2853	3496
	<hr/>	<hr/>

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6.	<u>TANGIBLE FIXED ASSETS</u>	<u>Plant & Equipment</u> £	<u>Total</u> £
	<u>Cost</u>		
	As at 1 April 2021 and 31 March 2022	13572	13572
	<u>Depreciation</u>		
	As at 1 April 2021	7175	7175
	Charge for the Year	1599	1599
	As at 31 March 2022	8774	8774
	Net Book Value at 31 March 2022	4798	4798
	Net Book Value at 31 March 2021	6397	6397
7.	<u>CREDITORS</u>	<u>2022</u> £	<u>2021</u> £
	Amounts falling due within one year		
	Grants Received in Advance:-		
	National Lottery Communities Fund	20000	28113
	Lancashire Partnership Against Crime	-	1000
	Ingol and Tanterton Neighbourhood Council	5000	5000
	Preston City Council re window replacement	10113	5000
	Accruals	294	398
		35407	39511

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u> <u>Fixed Assets</u> £	<u>Other</u> <u>Net Assets</u> £	<u>Total</u> £
Restricted Funds	-	-	-
Unrestricted Funds	4798	27537	32335
	<hr/>	<hr/>	<hr/>
	4798	27537	32335
	<hr/>	<hr/>	<hr/>

9. CAPITAL COMMITMENTS

At 31 March 2022 the charity had a Capital Commitment of £10,113 for a replacement window.

TANTERTON VILLAGE CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
<u>Income and Endowment</u>				
Grants	34112	7207	41319	36000
Job Retention Scheme	1367		1367	11286
Covid Grant	2667		2667	
Operating Activities in Furtherance of The Organisation's Objects:-				
Café/Tuck Income	5027	-	5027	-
Hire of Hall	1842	-	1842	535
Donations	-	-	28	55
	<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources	45043	7207	52250	47876
<u>Resources Expended:-</u>				
Boxing Bag	-	207	207	-
Purchases for Food Share	-	-	-	905
Purchases for Café/Tuck Income	747	-	747	747
Boxing Coaching	1200	-	1200	300
Fitness Coaching	676	-	676	-
Mini Bus Re Outings	300	-	300	-
Wages	14010	7000	21010	20199
Equipment & Building Maintenance	3897	-	3897	11319
Heat, Light & Water	3599	-	3599	3185
Cleaning	2481	-	2481	90
Insurance	1068	-	1068	1012
Telephone	581	-	676	974
	<hr/>	<hr/>	<hr/>	<hr/>
	28559	7207	35766	37984
<u>Management & Admin Charges:-</u>				
Accountancy	307	-	307	447
Licences	691	-	691	683
Admin & Consumables	98	-	98	162
Printing, Postage & Stationery	86	-	86	-
Bank Charges	72	-	72	72
Depreciation	1599	-	1599	2132
	<hr/>	<hr/>	<hr/>	<hr/>
	2853	-	2853	3496
	<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended	31412	7207	38619	41480
	<hr/>	<hr/>	<hr/>	<hr/>
Net Trading Surplus	13631	-	13631	6396
	<hr/>	<hr/>	<hr/>	<hr/>